

**CHERRY CREEK PROJECT WATER AUTHORITY  
2021 BUDGET**

	----- 2020 -----			2020 Budget	2021 Budget
	2019 Actual	Jan-Jul Actual	Aug-Dec Projection		
<b>Revenue:</b>					
General Assessments	165,001	-	-	-	206,500
Capital Assessments	410,000	-	-	-	9,567,000
Water Revenue	180,067	38,599	12,866	51,465	250,000
Farming Income	11,589	-	4,000	4,000	4,000
Interest & Other Income	151,764	6,269	1,125	7,394	84,000
Walker Grant Funding	-	-	-	-	-
Gain on Sale of Real Estate	-	-	-	-	-
<b>Total Revenue</b>	<b>918,421</b>	<b>44,869</b>	<b>17,991</b>	<b>62,860</b>	<b>9,905,000</b>
<b>Facilities &amp; Equipment</b>					
Operations	15,217	5,101	5,000	10,101	20,000
Electricity	147,946	31,427	22,000	53,427	200,000
Repairs & Maint	4,414	5,008	2,500	7,508	20,000
	<b>167,578</b>	<b>41,535</b>	<b>29,500</b>	<b>71,035</b>	<b>240,000</b>
<b>Administration &amp; Operations</b>					
Management	28,991	14,923	12,500	27,423	28,000
Legal	29,400	17,988	10,000	27,988	40,000
Legal-Water Rights	15,225	5,976	5,000	10,976	25,000
Engineering	2,574	2,293	500	2,793	5,000
Insurance	4,475	3,853	-	3,853	5,000
Membership Dues	1,650	761	-	761	1,700
Accounting Fees	15,161	8,312	6,000	14,312	15,000
Audit	4,400	4,500	-	4,500	5,000
General & Administrative	3,505	345	25	370	1,000
Member Distributions	5,948,726	-	-	-	-
<b>Total Operating Expenditures</b>	<b>6,054,107</b>	<b>58,950</b>	<b>34,025</b>	<b>92,975</b>	<b>125,700</b>
<b>Capital Projects:</b>					
Walker Reservoir	106,752	69,519	135,000	204,519	8,007,000
RAW Water Collection Pipeline	-	-	-	-	400,000
Alluvial Wells	-	-	-	-	1,100,000
Modeling	-	-	-	-	-
CCPWA Augmentation	4,637	16,740	10,000	26,740	-
Water Rights - McClain/JJD	878	-	-	-	-
Mahoney Well Improvements	12,559	-	-	-	-
LDA-1 Scada	-	-	-	-	-
Master Plan	-	-	-	-	25,000
Parker Pilot Study	-	-	-	-	25,000
Alluvial Modeling Study	-	-	-	-	10,000
<b>Total Capital Projects Expenditures</b>	<b>124,825</b>	<b>86,259</b>	<b>145,000</b>	<b>231,259</b>	<b>9,567,000</b>
<b>Total Expenditures</b>	<b>6,346,510</b>	<b>186,744</b>	<b>208,525</b>	<b>395,269</b>	<b>9,932,700</b>
<b>Revenue in Excess of Expenditures</b>	<b>(5,428,089)</b>	<b>(141,876)</b>	<b>(190,534)</b>	<b>(332,410)</b>	<b>(27,700)</b>
Fund Balance Beginning of Period	7,347,701	1,919,612	1,777,736	1,919,612	1,919,612
<b>Fund Balance End of Period</b>	<b>1,919,612</b>	<b>1,777,736</b>	<b>1,587,202</b>	<b>1,587,202</b>	<b>1,891,912</b>