CHARTERED FINANCE & LEASING LTD

CIN: U65999MH1994PLC416802

Registered office Address: A-1404, 14th Floor Naman Midtown, Near India Bulls, Senapati Bapat Marg, Elphinstone W, Delisle Road, Maharashtra, India, 400013

Annual Report

A.Y. 2026-27
P.Y. 2025-26

CHARTERED FINANCE & LEASING LTD

CIN: U65999MH1994PLC416802

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CHARTERED FINANCE & LEASING LIMITED

CIN U65999MH1994PLC416802
Regd Off: A-1404, 14th Floor Naman Midtown, Senapati Bapat Marg, Prabhadevi (W), Mumbai- 400013
Tel: 022 24224480/81/82. Email: santosh@skothari.com

NOTICE

Notice is hereby given that the Annual General Meeting (AGM) of the members of Chartered Finance & Leasing Ltd. will be held on Thursday, the 24th day of September, 2026 at 05:30 p.m. at the Registered Office at A-1404, 14th Floor Naman Midtown, Senapati Bapat Marg, Elphinstone (W), Mumbai – 400 013 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statement of the Company for the Financial Year ended 31st March, 2026 together with the Report of the Board of Directors and the Auditors thereon.

2. To appoint a Director in place of Mr. Santoshkumar Pandey (DIN: 00294327), who retires by rotation pursuant to the provisions of Section 152 of the Companies Act, 2013 ("the Act") and who is not disqualified to become Director under the Act and being eligible, offers herself for re-appointment.

By Order of the Board of Directors
For Chartered Finance & Leasing Ltd

Santoshkumar Pandey
Director
DIN: 00294327

Chartered Finance & Leasing Ltd. Mumbai

Date: 01.09.2026
Place: Mumbai

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.** The instrument of proxy should, however, be deposited at the registered office of the company not less than forty-eight hours before the commencement of the meeting. A person can act as a proxy on behalf of the members not exceeding fifty (50) and holding in aggregate not more than 10% of the total share capital of the Company carrying voting rights. A Member holding more than 10% of the total share capital carrying voting rights may appoint a single person as Proxy and such person cannot act as proxy for any other member.
2. The instrument appointing the proxy, duly completed, must be deposited at the Company's registered office not less than 48 hours before the commencement of the meeting. A proxy form for the AGM is enclosed.
3. Members/proxies/authorized representatives should bring the duly filled Attendance Slip enclosed herewith to attend the meeting.
4. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
5. The Register of Contracts and Arrangements in which the Directors are interested, maintained under Section 189 of the Companies Act, 2013 will be available for inspection by the members.

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)	
Registered Address	
E-mail Id	
Folio No.	03

I / We, being the member(s) of _____ equity shares of the above named company, hereby appoint:

Name :	
Address:	
E-mail Id:	
Signature	

Name :	-
Address:	-
E-mail Id:	-
Signature -	

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the Annual General Meeting of the company, to be held on Thursday, the 24th day of September, 2026 at 05:30 p.m. at the Registered Office at A-1404, 14th Floor Naman Midtown, Senapati Bapat Marg, Elphinstone (W), Mumbai – 400 013 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No: -

1. To receive, consider and adopt the Audited Financial Statement of the Company for the Financial Year ended 31st March, 2026 together with the Report of the Board of Directors and the Auditors thereon.

2. To appoint a Director in place of Mr. Santoshkumar Pandey (DIN: 00294327), who retires by rotation pursuant to the provisions of Section 152 of the Companies Act, 2013 ("the Act") and who is not disqualified to become Director under the Act and being eligible, offers herself for re-appointment.

Signed this ..... day of ....., 2026

Affix Revenue Stamp of Re. 1

Signature of Shareholder

Route map to the venue of the AGM of Chartered Finance & Leasing Ltd



CHARTERED FINANCE & LEASING LIMITED

CIN U65999MH1994PLC416802
Regd Off: A-1404, 14th Floor Naman Midtown, Senapati Bapat Marg, Prabhadevi (W), Mumbai- 400013
Tel: 022 24224480/81/82. Email: santosh@skothari.com

Directors' Report

To,
The Members
Chartered Finance & Leasing Ltd

Your Directors are pleased to present the Directors' Report on the business and operations of the Company for the Financial Year ended March 31, 2026.

1. FINANCIAL RESULTS

The Company's financial performance for the year under review alongwith previous year's figures are given hereunder:

(Rs. in lakhs)

Particulars	Standalone		Consolidated	
	2025-26	2024-25	2025-26	2024-25
Total Income	14,380.96	13,146.51	14,456.01	13,268.65
Less : Total Expenses	5,551.65	11,061.34	5,593.91	11,079.48
Profit/ (Loss) Before Taxation	8,829.31	2,085.16	8,862.10	2,189.17
Add: Share of profits in a associate	--	--	(1.93)	(3.37)
Less : Current, Deferred Tax and Income tax adjustment for earlier years	1,363.50	1,276.14	1,412.66	2,615.80
Net Profit After Tax	7,465.81	809.03	7,477.51	(430.00)

2. OPERATIONAL PERFORMANCE (Rs. in lakhs)

Standalone:

On Standalone basis, the Company recorded total revenue of Rs. 14,380.96/-as compared to Rs. 13,146.51/-of the corresponding previous year. The turnover of the Company was Rs. 10,370.92/- during the year. After adjusting expenses and deducting taxes, the Company recorded a Net Profit of Rs.7,465.81/- as compared to Net Profit of Rs. 809.03/- of the corresponding previous year. The Basic Earnings per Share for the year ended March 31, 2026 is Rs.306.87/- as against that of Rs. 33.25/- for the corresponding previous year ended March 31, 2025.

Consolidated:

On Consolidated Basis, During the year Company recorded total revenue of Rs. 14,456.01 as compared to Rs. 13,268.65 of the corresponding previous year. After adjusting expenses and deducting taxes, the Company recorded a Net Profit of Rs. 7,477.51 as compared to Net Loss of Rs. (430.00) of the corresponding previous year

3. CHANGE IN THE NATURE OF BUSINESS

There was no change in the nature of business of your Company during the financial year under review.

4. DIVIDEND

In order to conserve profits, your directors have not recommended any dividend for the year under review.

5. **TRANSFER OF UNCLAIMED/ UNPAID AMOUNT TO INVESTOR EDUCATION AND PROTECTION FUND**

Your Company does not have any funds, as contemplated under Section 125 of the Act, lying unpaid or unclaimed, which were required to be transferred to the Investor Education and Protection Fund (IEPF).

6. **RESERVES**

No amount is proposed to be transferred to the General Reserves.

7. **DIRECTORS AND KEY MANAGERIAL PERSONNEL**

There were no changes in the composition of the Board of Directors of the Company during the year under review.

Mr. Santoshkumar Pandey (DIN: 00294327), who retires by rotation pursuant to the provisions of Section 152 of the Companies Act, 2013 ("the Act") and who is not disqualified from becoming Director under the Act and being eligible, offers herself for re-appointment. The Board of Directors and the Nomination and Remuneration Committee recommend her re-appointment to the Members of the Company.

Further, Mr. Santoshkumar Pandey (DIN 00294327), Mr. Sanjay Kothari (DIN 00258316), Mr. Dharmesh Bohra (DIN 01579162), Mr. Narendrakumar Somani (DIN 00137446) and Ms. Meenakshi Sanjay Kothari (DIN 01302149), continue to hold directorships in the Company.

None of the Directors or Key Managerial Person(s) of the Company is disqualified from being appointed as Directors as specified in Section 164(2) of the Companies Act, 2013.

8. **MEETINGS OF THE BOARD OF DIRECTORS**

During the Financial Year 2025-26, the Company held sixteen(16) Board Meetings as per Section 173 of the Companies Act, 2013, which is summarized hereinbelow. The provisions of the Companies Act, 2013, were adhered to while considering the time gap between two meetings.

Notes:

Date of Board Meeting	Board strength	Number of directors present
07.04.2025	5	5
20.05.2025	5	5
10.06.2025	5	5
12.06.2025	5	5
16.06.2025	5	5
11.07.2025	5	5
07.08.2025	5	5
04.09.2025	5	5
11.09.2025	5	5
15.09.2025	5	5
29.09.2025	5	5
07.10.2025	5	5
04.11.2025	5	5
04.12.2025	5	5
19.02.2026	5	5
27.02.2026	5	5

The Independent Directors of the Company held one (1) meeting as per requirements of the Companies Act, 2013, which is detailed hereunder:

Date of Meeting	Strength	Number of directors present
31/03/2026	2	2

9. **DETAILS OF SUBSIDIARY / JOINT VENTURES / ASSOCIATE COMPANIES**

During the year, the Company continues to hold shares in its subsidiaries, namely, Meritorium PTE. Ltd., Singapore, Jayine Financial Advisory Services Private Limited, Basera Home Finance Private Limited, Vrinda Advisors Private Limited and Jaichandi Investment Services Private Limited, and in its associate, namely DBH Buildcon Private Limited

A Statement containing the salient features of the financial statements of the Company's subsidiaries under the provisions of Section 129(3) of the Companies Act, 2013, read with Rule 5 of the Companies (Accounts) Rules, 2014, has been annexed as **Annexure 1** in the prescribed Form AOC-1.

Furthermore, in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India, your Company has prepared the Consolidated Financial Statements, which form a part of the Annual Report.

10. **AUDITORS**

M/s. Jagdish Agarwal & Associates, Chartered Accountants (Firm Regn. No. 320253E), Kolkata, were appointed as the Statutory Auditors for a term of three years in the Annual General Meeting held on 30th September, 2025.

The Company has received confirmation from Messrs. Jagdish Agarwal & Associates regarding their eligibility and willingness to continue as the Statutory Auditors and that they are not disqualified.

11. **INTERNAL FINANCIAL CONTROL:**

Your Company has deployed the principles enunciated therein to ensure the adequacy of Internal Financial Control with reference to the financial statements. Your Board has also reviewed the internal processes, systems and internal controls. During the year under review, such controls were tested and no reportable material weaknesses in the design or operation were observed.

The Director's Responsibility Statements contains a confirmation as regards adequacy of the Internal Financial Control.

12. **AUDITORS' REPORT**

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for further comments.

13. **DETAIL OF FRAUD AS PER AUDITORS' REPORT**

No fraud was reported in the Company during the year ended on 31st March, 2026. This is also supported by the Report of the Auditors of the Company, whereat no fraud has been reported for the year ended on 31st March, 2026.

14. **RISK MANAGEMENT POLICY**

Your Company has in place a Risk Management Committee, which oversees the implementation of the Risk Management Policy of the Company to keep the elements of risk threatening the Company's existence to the minimum.

15. **EXTRACT OF ANNUAL RETURN**

As the Company does not have a website, the provisions pertaining to placement of the annual return on the website and disclosure of the web-link of such annual return in the Board's Report In terms of Section 92(3) of the Companies Act, 2013 are not applicable.

16. **CORPORATE SOCIAL RESPONSIBILITY COMMITTEE**

In Compliance with the guidelines prescribed under Section 135 of the Companies Act, 2013, and Rule 9 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, your Company has a duly constituted Corporate Social Responsibility ("CSR") Committee. Your Company's CSR Policy covers the Objectives, Focus Areas, and Governance Structure of the CSR activities to be undertaken. Your Company continues to remain focused on improving the quality of life and engaging communities through health, education, sports and infrastructure development. The CSR Policy is annexed herewith and marked as **Annexure 2** to this Report and the Annual Report on CSR Activities is annexed herewith and marked as **Annexure 3** to this Report.

17. **MATERIAL CHANGES AND COMMITMENTS**

No material changes and commitments affecting the financial position of your Company occurred between the ends of the Financial Year to which the Financial Statements relate up to the date of this Report.

18. **SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS**

The Companies Act, 2013, pursuant to the provision of Section 134(3)(q) of the Companies Act, 2013 read with Rule 8(5)(vii) of the Companies (Accounts) Rules, 2014, the following significant and material action is taken by the Board:

During the year under review, the Board of Directors approved the proposed amalgamation of the Company with Chartered Finance & Leasing Limited. In this regard, an application has been filed with the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench, on 29th March 2025, seeking its approval of the draft Scheme of Amalgamation filed therewith. The matter is currently pending before the NCLT.

19. **DEPOSITS**

Your Company has neither accepted nor renewed any deposits during the Financial Year under review.

20. **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS U/S. 186**

Particulars of loans advanced & investments made are contained in Notes 6 and 7, forming part of the audited statement of accounts. Further, the Company has given guarantees in terms of Section 186 of the Companies Act, 2013.

21. **PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

The Company has entered Related Parties Transactions as defined under Section 188 of the Companies Act, 2013 with related parties as defined under Section 2 (76) of the said Act during the financial year were in the Ordinary course of business and on an arm's length pricing basis and none of the transaction with related parties falls under the scope of section 188(1) of the Companies Act, 2013. Hence, information of the transaction with related parties pursuant to section 134(3)(h) of the Act read with Rule 8(2) of the companies (Accounts) Rules, 2014, have not been given.

22. **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is not furnished as it is not applicable for the period under review.

23. **DIRECTORS' RESPONSIBILITY STATEMENT**

In accordance with the provisions of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, the Board hereby submits The Directors' Responsibility Statement as referred to in section 134(5) that—

(a) in the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the Financial Year and of the profit and loss of the Company for that period;

(c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) the Directors had prepared the Annual Accounts on a going concern basis; and

(e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

(f) Clause (e) of section 134(5) is not applicable as the Company is not a listed Company.

24. DETAILS OF COMMITTEES OF THE BOARD:

Currently, the Board has follwoing Committees: the Audit Committee, Nomination and Remuneration Committee, Risk Management Committee, Management Committee, Asset-Liability Management Committee and CSR Committee. The composition of various committees and compliances, as per the applicable provisions of the Companies Act, 2013, provisions of guidelines of Reserve Bank of India to the extent applicable to the Company, along with the applicable Rules, brief details of various Committees are provided as under:

(i) Audit Committee:

The Audit Committee consisted of the following members as on 31st March, 2026:

Name	Designation	Category	Name
Mr. Narendrakumar Somani (DIN 00137446)	Chairman	Independent and Non-Executive Director	Mr. Narendrakumar Somani (DIN 00137446)
Mr. Dharmesh Bohra (DIN 01579162)	Member	Independent and Non-Executive Director	Mr. Dharmesh Bohra (DIN 01579162)
Mrs. Meenakshi Kothari (DIN 01302149)	Member	Executive Director	Mrs. Meenakshi Kothari (DIN 01302149)

During the year, the Committee met 5 (Five) times. The details of the number of meetings and attendance at the meeting are given below:

Name of Directors	20.05.2025	24.07.2025	04.09.2025	07.10.2025	02.02.2026
Mr. Narendrakumar Somani	Y	Y	Y	Y	Y
Mr. Dharmesh Bohra	Y	Y	Y	Y	Y
Mrs. Meenakshi Sanjay Kothari	Y	Y	Y	Y	Y

(ii) Nomination and Remuneration Committee:

The Nomination and Remuneration Committee consisted of the following members as on 31st March, 2026:

Name	Designation	Category
Mr. Narendrakumar Somani (DIN 00137446)	Chairman	Independent and Non-Executive Director
Mr. Dharmesh Bohra (DIN 01579162)	Member	Independent and Non-Executive Director
Mrs. Meenakshi Kothari (DIN 01302149)	Member	Executive Director

the year, 5 (Five) Nomination and Remuneration Committee Meetings were held. The details of the attendance at the meetings are given below:

Name of Directors	20.05.2025	11.09.2025	15.09.2025	02.02.2026	23.02.2026
Mr. Narendrakumar Somani	Y	Y	Y	Y	Y
Mr. Dharmesh Bohra	Y	Y	Y	Y	Y
Mrs. Meenakshi Sanjay Kothari	Y	Y	Y	Y	Y

The appointment of the Directors and the Key Managerial Personnel is recommended to the Board by the Committee. The Company has framed a policy to determine the qualification and attributes for appointment and basis of determination of remuneration of all the Directors, Key Managerial Personnel and other employees.

(iii) Risk Management Committee:

Risk Management Committee consisted of the following members as on 31st March, 2026:

Name	Designation	Category
Mr. Narendrakumar Somani (DIN 00137446)	Chairman	Independent and Non-Executive Director
Mr. Dharmesh Bohra (DIN 01579162)	Member	Independent and Non-Executive Director
Mrs. Meenakshi Kothari (DIN 01302149)	Member	Executive Director

During the year, the Committee met 5 (Five) time. The details of the number of meetings and attendance at the meeting are given below:

Name of Directors	20.05.2025	11.07.2025	08.08.2025	04.11.2025	02.02.2026
Mr. Narendrakumar Somani	Y	Y	Y	Y	Y
Mr. Dharmesh Bohra	Y	Y	Y	Y	Y
Mrs. Meenakshi Sanjay Kothari	Y	Y	Y	Y	Y

(iv) IT STRATEGY COMMITTEE:

It Strategy Committee consisted of the following members as on 31st March, 2026:

Name of Directors	16.06.2025	07.08.2025	02.02.2026
Mr. Narendrakumar Somani	Y	Y	Y
Mr. Dharmesh Bohra	Y	Y	Y
Mrs. Meenakshi Sanjay Kothari	Y	Y	Y
Mr. Satyanarayan Rajaram Bale	-	Y	Y

(v) Asset-Liability Management Committee:

The Asset-Liability Management Committee consisted of the following members as on 31st March, 2026:

Name	Designation	Category
Mr. Narendrakumar Somani (DIN 00137446)	Chairman	Independent and Non-Executive
Mr. Dharmesh Bohra (DIN 01579162)	Member	Independent and Non-Executive
Mrs. Meenakshi Kothari (DIN 01302149)	Member	Executive Director

During the year, the Committee met 8 (Eight) times. The details of the number of meetings and attendance at the meeting are given below:

Name of Directors	20.05.2025	10.06.2025	12.06.2025	07.08.2025	07.10.2025	04.11.2025	04.12.2025	19.02.2026
Mr. Dharmesh Bohra	Y	-	-	-	-	-	-	-
Mr. Santoshkumar Pandey	-	Y	Y	Y	Y	Y	Y	Y
Mr. Narendrakumar Somani	Y	Y	Y	Y	Y	Y	Y	-
Mrs. Meenakshi Kothari	Y	Y	Y	Y	Y	Y	Y	-
Mr. Ashootosh Kothari	-	-	-	-	-	-	-	Y
Mr. Pratik Lakhani	-	-	-	-	-	-	-	Y

(vi) CSR Committee:

The CSR Committee consisted of the following members as on 31st March, 2026:

Name	Designation	Category
Mr. Santoshkumar Pandey (DIN 00294327)	Chairman	Director
Mr. Narendrakumar Somani (DIN 00137446)	Member	Independent and Non-Executive
Mr. Dharmesh Bohra (DIN 01579162)	Member	Independent and Non-Executive

During the year, the Committee met 3 (Three) times. The details of the number of meetings and attendance at the meeting are given below:

Name of Directors	05.08.2025	04.09.2025	26.03.2026
Mr. Santoshkumar Pandey	Y	Y	Y
Mr. Narendrakumar Somani	Y	Y	Y
Mr. Dharmesh Bohra	Y	Y	Y

25. VIGIL MECHANISM:

The Company has a 'Whistle Blower Policy'/'Vigil Mechanism' in place. The objective of the Vigil Mechanism is to provide the employees, directors, customers, contractors and other stakeholders of the Company an impartial and fair avenue to raise concerns and seek their redressal, in line with the Company's commitment to the highest possible standards of ethical, moral and legal business conduct and fair dealings with all its stakeholders and constituents and its commitment to open communication channels. The Company is also committed to providing requisite safeguards for the protection of the persons who raise such concerns from reprisals or victimization, for whistle-blowing in good faith. The Board of Directors affirms and confirms that no personnel have been denied access to the Audit Committee. The Policy contains the provision for direct access to the Chairman of the Audit Committee in appropriate or exceptional cases.

26. COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961:

The provisions of the Maternity Benefit Act, 1961 are currently not applicable to the Company, as the total number of employees is below the statutory threshold of 10. However, the Company remains committed to supporting employee welfare and may extend appropriate benefits on a case-by-case basis as per internal policies.

27. PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE ["POSH"]:

The Company is committed to maintaining a safe and respectful work environment in line with the POSH Act, 2013. Although the statutory threshold for an Internal Complaints Committee (ICC) is not applicable, a zero-tolerance policy toward sexual harassment is enforced. Employees are encouraged to report any complaints

directly to management, who ensures a prompt and confidential resolution. Awareness programs are conducted to educate employees on their rights and responsibilities.

During the year 2025-26, no complaints were received by the Company related to sexual harassment

28. **GENDER-WISE COMPOSITION OF EMPLOYEES:**

In alignment with the principles of diversity, equity, and inclusion, the Company discloses hereinbelow the gender-wise composition of its workforce as on the March 31, 2026.

Male Employees	:	7
Female Employees	:	2
Transgender Employees	:	0

*Note: Company has Five male Director.

This disclosure reinforce-s the Company's efforts to promote an inclusive workplace culture and equal opportunity for all individuals, regardless of gender.

29. **PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:**

There was no application made or proceeding pending against the Company under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year under review.

30. **DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:**

During the financial year under review, there were no instances of one-time settlements with any bank or financial institution.

31. **APPOINTMENT OF DESIGNATED PERSON:**

Pursuant to Rule 9 of the Appointment of Designated Person (Management and Administration) Rules 2014, the Company is required to appoint an individual responsible for overseeing compliance with statutory obligations.

The Company has duly appointed a Designated Person, and this appointment has been appropriately reported in the Company's Annual Return.

32. **ACKNOWLEDGEMENTS**

Your directors place on record their sincere thanks to bankers, business associates, consultants, and various government authorities for their continued support extended to your Company's activities during the financial year under review. Your directors also acknowledge the shareholders for their support and confidence reposed on their Company.

For and on behalf of the Board of Directors
Chartered Finance & Leasing Limited

Blandeep

Santoshkumar Pandey
Chairman
DIN: 00294327

Chartered Finance & Leasing Ltd. Mumbai

Place: Mumbai
Date: 01.09.2026

Annexure - 1

Form AOC-I

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.'000)

Sl. No.	Particulars	Name 1	Name 2	Name3	Name 4
1	Name of the subsidiary	Jaichandi Investment Services Private Limited	Jayine Financial Advisory Services Pvt Ltd	Vrinda Advisors Private Limited	Basera Home Finance Private Limited
2	The date since when subsidiary was acquired	04.04.2014	31.03.2011	13.06.2025	21.06.2022
3	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	-	-	-	-
4	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	-	-	-	-
5	Share capital	887.79	500.00	120,499.47	120,000.00
6	Reserves & surplus	99,547.24	(401.39)	7.15	1,235,462.81
7	Total assets	97,412.88	53.57	120,569.12	82,131.29
8	Total Liabilities	306.94	37.00	62.49	69,024.17
9	Investments	3,329.09	82.04	-	1,342,355.69
10	Turnover	-	-	-	-
11	Profit before taxation	(2,075.26)	(12,791.57)	9.56	6,482.12
23 12	Provision for taxation	(558.05)	(3.85)	2.41	5,475.37
13	Profit after taxation	(1,517.21)	(12,787.72)	7.15	1,006.75
14	Proposed Dividend	-	-	-	-
15	% of shareholding	100%	80%	99.99%	100%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures (Rs' 000)

Name of Associates/Joint Ventures	DBH BUILDCON PRIVATE LIMITED
1. Latest audited Balance Sheet Date	31.03.2026
2. Shares of Associate/Joint Ventures held by the company on the year end	
No.	7,055,000
Amount of Investment in Associates/Joint Venture	3,174.75
Extend of Holding %	36.54
3. Description of how there is significant influence	-
4. Reason why the associate/joint venture is not	-
5. Networth attributable to Shareholding as per latest audited Balance Sheet	549,216.59
6. Profit / Loss for the year	(529,106.15)
i. Considered in Consolidation	(193,335.39)
ii. Not Considered in Consolidation	(335,770.76)

1. Names of associates or joint ventures which are yet to commence operations.
2. Names of associates or joint ventures which have been liquidated or sold during the year.

Note: This Form is to be certified in the same manner in which the Balance Sheet is to be certified.

For CHARTERED FINANCE & LEASING LTD.

Santoshkumar Pandey
Director
DIN:-00294327
Place : Mumbai
Date : 01.09.2026

Annexure 2

CSR POLICY
(Approved by the Board of Directors on 20th May, 2025)

A. COMPOSITION OF THE CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

The Company has the following directors in the Corporate Social Reasonability (CSR) Committee:

1. Mr. Santoshkumar Pandey — Chairman
2. Mr. Narendrakumar Somani — Member
3. Mr. Dharmesh Bohra — Member

B. FORMULATION OF CORPORATE SOCIAL RESPONSIBILITY POLICY AND ITS RECOMMENDATION TO THE BOARD:

The Committee had its meeting held on 04th September, 2025 formulated the Corporate Special Responsibility (CSR) Policy for spending money on the projects and recommended to the Board which was duly accepted. The Committee continues to follow the CSR Policy as formulated at the Meeting held on 04th September, 2025.

C. EXPENDITURE FOR THE PROJECT (Amt in Lakhs):

The CSR Committee in consonance with the Board of Directors spent the earmarked CSR Expenditure by contributing Rs. 104/-to following entities registered for carrying CSR activities and remaining amount Rs. 200/- was transferred on 28.04.2026 to unspent CSR Account maintained by the Company during the year:

CSR registration number	Name	Amount (in in Lakhs)
CSR00000181	Dr Babasaheb Ambedkar Vaidyakiya Pratishthan	4/-
CSR00076214	Immersive Technology and Entrepreneurship Lab	100/-

D. CSR POLICY

As attached herewith

ANANTROOP FINANCIAL ADVISORY SERVICES PRIVATE LIMITED

CSR POLICY

Corporate Social Responsibility Policy

As per section 135 and the Companies (Corporate Social Responsibility) Rules, 2014 of Companies Act, 2013

INTRODUCTION:

With the applicability of Section 135 of Companies Act, 2013, the Board has examined the applicability of the provisions on the Company and has found that since the Company falls under the criteria of applicability of Section 135, it decided to constitute the CSR Committee and formulated the CSR Policy for spending 2% of average net profit of preceding three financial years on the activities as mentioned in Schedule VII to the Companies Act, 2013. We believe that Company's CSR initiative would play a pivotal role in improving the lives of the communities and the Society at large. This would also enable us to fulfill our commitment to be a socially responsible corporate citizen.

OBJECTIVES:

The main objectives of CHARTERED FINANCE & LEASING LTD. (CFL) CSR policy are:

1. To lay down guidelines to make CSR a key business process for sustainable development of the Society.
2. To directly/indirectly undertake projects/programs that will enhance the quality of life and economic well-being of the communities in and around our areas of operations and the Society at large.
3. To generate goodwill and recognition among all stakeholders of the Company.
4. Further, we recognize that we must integrate our business values and operations to meet the expectations of our stakeholders. They include customers, employees, investors, suppliers, the community and the environment.
5. We recognize that our social, economic and environmental responsibilities to these stakeholders are integral to our business. We aim to demonstrate these responsibilities through our actions and within our corporate policies.
6. We take seriously all feedback that we receive from our stakeholders and, where possible, maintain open dialogue to ensure that we fulfil the requirements outlined within this policy.
7. We shall be open and honest in communicating our strategies, targets, performance and governance to our stakeholders in our continual commitment to sustainable development.
8. The Directors are responsible for the implementation of this Policy and will make the necessary resources available to realize our corporate responsibilities. The responsibility for our performance on this Policy rests with all employees throughout the Company.
9. We shall encourage suppliers and contractors to adopt responsible business policies and practices.

II. OUR RESPONSIBILITIES

A) Towards our communities

We will involve communities surrounding our operations to bring about a positive change in their lives through holistic, sustainable and integrated development.

B) Towards our Customers

We will build gainful partnerships with the customers to understand their needs and provide right product and service solutions. We will adopt and actively encourage the best and fair business practices and shall endeavor to build solid bonds with them.

C) Towards our Business Partners

We will support our suppliers to cultivate ethical and fair business practices and give preference over other to those who demonstrate this.

D) As a Corporate Citizen

We reaffirm our commitment to conduct our business with environmental accountability. We will endeavor to adopt environment-friendly technologies and energy efficiency in our operations while continuously monitoring and reducing emissions.

E) Responsibilities towards our Employees

We will foster a work culture with high ethical principles and standards and encourage our employees to perform with total integrity, commitment and ownership. We will do all we can to support their professional growth and recognize high achievers.

We will continue to raise the bar of our standards and guidelines. We recognize that our employees and contractors deserve to work in safe and healthy work environment and will make it our responsibility to ensure zero harm to people.

III. CSR mainstay

CSR activities at CFL shall be carried out through Contribution / donation made to such other Organization / Institutions as may be permitted under the applicable laws from time to time or directly by the Company for fulfilling its responsibilities towards various stakeholders.

IV. CSR Activities: -

The scope of the CSR activities of the Company shall broadly cover the following areas but will not be limited to the same and may extend to other specific projects/ programs as permitted under the law from time to time.

Sl. No.	Area	Activities/Initiatives/Programs proposed to be undertaken
1a.	Eradicating hunger, poverty and Malnutrition	Agro Based livelihoods, Better Cotton Initiatives, Agriculture Development, Krishi Vigyan Kendra
1b.	Promoting health care including preventive healthcare and sanitation	Health and Sanitation Development programs, medical camps, programs for HIV Aids, etc.

Sl. No.	Area	Activities/Initiatives/Programs proposed to be undertaken
1c.	Providing safe drinking water including contribution towards "Swachh Bharat Kosh"	Drinking water programs, construction of check dams, dykes, ponds, links, channels, wells and water storage tanks
2	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently able and livelihood enhancement projects;	Construction and running of schools and libraries, vocational training and special education institutes, providing financial assistance and scholarships for higher education. Undertaking and skills and entrepreneurship programs
3	Women Empowerment and Facilities for Senior Citizens	Setting up centers and institutions for women and senior citizens Promoting Self Help Groups (SHGs) amongst women for undertaking income generating activities
4.	Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the "Clean Ganga Fund" set up by Central Government for rejuvenation of river Ganga;	Horticulture plantation, agro farm forestry, afforestation, projects on non- conventional energy (biogas), animal husbandry programs, forest conservation projects, water resource management and soil conservation, promoting micro-irrigation, etc.
5.	Promotion and protection of art and Culture	Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts
6.	Measures for the benefit of armed forces veterans, war widows and their dependents;	Activities/programs for benefit of armed forces and families
7.	Training to promote rural sports, nationally recognized sports, paralympic sports and Olympic sports;	Projects/programs promoting various sports activities
8.	Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;	Projects/programs for the development and upgrading of technology

Sl. No.	Area	Activities/Initiatives/Programs proposed to be undertaken
9.	Contribution/Financial Assistance	Contribution to Prime Minister's National Relief Fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women
10.	Rural development projects	Rural infrastructure projects and agriculture development programs and projects
11.	Slum Area Development	Slum Area Development and such other activities as may be prescribed by the Ministry from time to time.

V. Exclusion from CSR

The following activities shall not form part of the CSR activities of the Company: -

1. The activities undertaken in pursuance of normal course of business of the Company.
2. CSR projects/programs or activities that benefit only the employees of the Company and their families.
3. Any contribution directly/indirectly to political party or any funds directed towards political parties or political causes.
4. Any CSR projects/programs or activities undertaken outside India.

VI. CSR Committee

CSR Committee shall be formed as per the applicable laws and the committee shall be responsible for the implementation/monitoring and review of this Policy and various projects/activities undertaken under the policy. The CSR Committee shall submit periodical reports to the Board of Directors.

VII. CSR Spend/Sources of Funding

The Committee shall endeavor to spend atleast 2% of the average net profits of the preceding three (3) financial years on CSR activities as enumerated above. The allocation of the fund shall be made as follows: -

The amount sanctioned by the Board of CFL will have to be utilized for the projects/programs as specified by the CSR committees of CFL. The unspent amount, if any, at the close of the financial year shall be retained and shall be spent only on specified projects/programs.

Any surplus arising out of the contribution made for CSR Activities shall not form part of the business profit of the Company and redeployed for such activities.

VIII. Implementation

Project /programs covered under CSR activities shall be implemented by the Committee:

The CSR Committee of the Company should be in a position to evaluate and report the progress of such projects/programs.

The time period/duration of each project/programs shall depend on its nature, extent of coverage and intended impact of such activity.

IX. Monitoring and Reporting

The CSR Committee will be responsible for the monitoring of CSR activities and report to the Board from time to time.

The CSR Committee has the powers to:

1. Seek monitoring and implementation report from the Organization receiving funds.

2. Delegate a designated Company official to co-ordinate with the Organization receiving funds to inspect the activities undertaken and ensure information in a timely manner.

The following processes will be followed:

(a) Activities and Budget

The activities and budgets for CSR will be presented in detail to the Committee.

Additionally, the Committee may empower the Chief Executive Officer, Finance Director and any other official to spend such amount as they think appropriate for some other strategic CSR contingencies that may arise during any financial year. The amount spent as above shall be put up for ratification of the Committee at its next meeting, which shall report to the Board accordingly.

(b) Continuous Monitoring

1. The Committee Members will receive in a prescribed format the report of CSR spending;

2. A presentation on the progress of the CSR projects / activities will be made to the Committee members from time to time;

3. An annual presentation will be made to the Committee which will also include the details of the projects / activities planned for the next year and its respective budgets

X. Disclosures

The Annual Report for the relevant Financial Year of the Company shall include a section on CSR outlining the CSR Policy, CSR committee, CSR initiatives undertaken by Company, the CSR spent during the financial year and other information as required by the prevailing law.

FOR CHARTERED FINANCE & LEASING LTD.

DIRECTOR

Annexure 3

CSR Annual Report

(Pursuant to Section 135 of the Companies Act, 2013 and Rule 9 of the Companies (Corporate Social Responsibility Policy) Rules, 2014)

1. **Brief Outline on the Company's CSR Policy:**

Your Company has an overarching aspiration to actively contribute to the social and economic development of the communities in which we operate. In doing so, build a better, sustainable way of life for the weaker sections of society, to contribute effectively towards inclusive growth and raise the country's human development index.

Further, we recognize that we must integrate our business values and operations to meet the expectations of our stakeholders. They include customers, employees, investors, suppliers, the community and the environment.

The Company has adopted a comprehensive CSR policy outlining programmes, projects and activities. Your Company plans to undertake to create a significant positive impact on identified stakeholders. All these programmes fall within the purview of Schedule VII of the provisions of Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014.

2. **Composition of the Corporate Social Responsibility Committee:**

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Santoshkumar Pandey	Chairman	3	3
2.	Mr. Dharmesh Bohra	Member	3	3
3.	Mr. Narendrakumar Somani	Member	3	3

3.	Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company	-
4	The details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014:	Not Applicable

5 Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (Amt. in Rs. '000s)	Amount required to be set- off for the financial year, if any (Amt. in lakhs)
1	2022-23	-	-
2	2023-24	-	-
3	2024-25	0.71	0.71
	Total....	***0.71***	***0.71***

6	Average net profit of the company as per section 135(5) (Amt. in Rs. '000s)	Rs. 15,227.16/-

7	(a)	Two percent of average net profit of the company as per section 135(5) (Amt. in lakhs)	Rs. 304.54/-
	(b)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years) (Amt. in lakhs)	-
	(c)	Amount required to be set off for the financial year, if any) (Amt. in lakhs)	0.71/-
	(d)	Total CSR obligation for the financial year) (Amt. in lakhs)	Rs. 303.83/-

8	(a)	CSR amount spent or unspent for the financial year (Rs. in 000):

Total Amount Spent for the Financial Year	Amount Unspent (Amt. in Rs. lakhs)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)		
Amt. in lakhs	Amt. in lakhs	Date of transfer	Name of the Fund	Amt. in lakhs	Date of transfer
Rs. 104.00/-	Rs. 200.00/-	28.04.2026	-	-	-

8 (b) Details of CSR amount spent against **ongoing projects** for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No).	Location of the project.		Amount spent for the project (Rs. in Lakhs).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
1.	Promoting health Care	(i)	No	Maharashtra	Aurangabad	4/-	No	Dr Babasaheb Ambedkar Vaidyakiya Pratishthan	CSR00000181
2	Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine	(ix)	No	Kanchipuram,	Tamil Nadu	100/-	No	Immersive Technology and Entrepreneurship Lab	CSR00076214

8 (c) Details of CSR amount spent against **other than ongoing projects** for the financial year: Nil

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No).	Location of the project.		Amount spent for the project (Amt. in Rs. '000s).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
-	--	-	-	-	-	-	-	-	-

8	(d)	Amount spent in Administrative Overheads (Amt. in Rs. '000s):	Nil
	(e)	Amount spent on Impact Assessment, if applicable (Amt. in Rs. '000s):	Nil
	(f)	Total amount spent for the Financial Year (8b+8c+8d+8e) (Amt. in Rs. '000s):	Rs. 104/-
	(g)	Excess amount for set off, if any (Amt. in Rs. '000s):	Nil

Sl. No.	Particular	Amount (Rs. In Lakhs)
(i)	Two percent of average net profit of the company as per section 135(5)	Rs. 304.54/-
(ii)	Setoff off previous year	0.71/-
(iii)	Total amount to be spent for the Financial Year	Rs. 303.83/-
(iv)	Total amount spent for the Financial Year	Rs. 104/-
(v)	Excess amount spent for the financial year [(ii)-(i)]	Rs. Nil
(vi)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Rs. Nil
(vii)	Amount available for set off in succeeding financial years [(i)-(iv)]	Rs. Nil

9 (a) Details of Unspent CSR amount for the preceding three financial years: Not Applicable

9 (b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s) : Not Applicable

10 In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year:

(a) Date of creation or acquisition of the capital asset(s) : Not Applicable

(b) Amount of CSR spent for creation or acquisition of capital asset : Not Applicable

	(c)	Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.	:	Not Applicable
	(d)	Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset)	:	Not Applicable
11		Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5):		The Company could not spend the entire amount earmarked for CSR activities during the financial year. The unspent CSR amount has been transferred to the Unspent CSR Account maintained by the Company on 28th April 2026, in accordance with the provisions of Section 135(6) of the Companies Act, 2013 and the Companies (CSR Policy) Rules, 2014.

For and on behalf of the Board of Directors

Santoshkumar Pandey
Chairman
DIN 00294327

Chartered Finance & Leasing Ltd. Mumbai

Place: Mumbai
Date: 01.09.2026

JAGDISH AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

446, CITY CENTRE
19, SYNAGOGUE STREET
KOLKATA - 700 001
E-mail : ritesh@jagarwal.com
✆ : 4600 4366

INDEPENDENT AUDITOR'S REPORT

To the Members of **CHARTERED FINANCE & LEASING LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of **CHARTERED FINANCE & LEASING LIMITED** ("the Company"), which comprise the Standalone Balance Sheet as at **31st March 2026**, the Standalone Statement of Profit and Loss (including Other Comprehensive Income),the Standalone Statement of Cash Flow and the Standalone Statement of Changes in Equity for the year then ended, and notes to the Standalone Financial Statements, including a summary of material accounting policy information and other explanatory information (hereinafter referred to as "Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, the profit including other comprehensive income, its cash flows and changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Directors' Report, but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the accounting principles generally accepted in India.



446, CITY CENTRE
19, SYNAGOGUE STREET
KOLKATA - 700 001
E-mail : ritesh@jagarwal.com
✆ : 4600 4366

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement , whether due to fraud or error.

In preparing the Standalone Financial Statements, management and Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management and Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The company's Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.



446, CITY CENTRE
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Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a Standalone Statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report that:
   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the paragraph 2(h)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014;

   (c) The Balance Sheet, the Standalone Statement of Profit and Loss including Other Comprehensive Income, the Standalone Statement of Cash Flow and Standalone Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;

   (d) In our opinion, the aforesaid Standalone Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016;

   (e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors as on 31st March, 2026 are disqualified from being appointed as a director in terms of Section 164 (2) of the Act;

   (f) With respect to adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer "Annexure B";

   (g) In our opinion and to the best of information and explanation provided to us, the managerial remuneration paid by the Company is in accordance of provisions of Section 197 of the Act;

   (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company has disclosed the impact of pending litigations on its financial position in its Standalone Financial Statements – Refer Note 33 to the Standalone Financial Statements.

      ii. The Company did not have any long-term contracts including derivative contracts for which there were any foreseeable losses.



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iii. There are no such amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The Company has not declared or paid any dividend during the year. Accordingly, reporting on compliance with Section 123 of the Act is not applicable

vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended 31st March, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

JAGDISH AGARWAL & ASSOCIATES
Room No.-446, City Center
19, Synagogue Street
Kolkata-700001
Chartered Accountants

For **Jagdish Agarwal & Associates**
Chartered Accountants
Firm's Reg. No.: 0320253E

CA. Ritesh Gupta
Partner
Membership No.306848
UDIN: 26306848TCBUTS6206

Place: Kolkata
Date: 01st September, 2026

JAGDISH AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

446, CITY CENTRE
19, SYNAGOGUE STREET
KOLKATA - 700 001
E-mail : ritesh@jagarwal.com
✆ : 4600 4366

Annexure A

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **CHARTERED FINANCE & LEASING LIMITED** of even date

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

i. (a)(A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(a)(B) The Company does not have any intangible assets. Accordingly, reporting under clause 3(i)(a)(B) of the Order is not applicable.

(b) The Property, Plant and Equipment have been physically verified by the management which, in our opinion, provides for physical verification at reasonable intervals. As informed, no material discrepancies were noticed on such verification.

(c) The Company does not hold any immovable property. Accordingly, reporting under clause 3(i)(c) of the Order is not applicable.

(d) The Company has not revalued any of its Property, Plant and Equipment and Intangible assets during the year.

(e) As per the information and explanations given to us by the management, no proceedings have been initiated during the year or are pending against the Company as at 31st March, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.

ii. (a) The Company does not hold any inventory during the year, hence reporting under clause 3(ii)(a) of the Order is not applicable.

(b) According to the information and explanations given to us, at any point of time of the year, the Company has not been sanctioned any working capital facility from banks or financial institutions on the basis of security of Current Assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

iii. (a) The Company's principal business is to give loans and is a registered Non-Banking Financial Company ("NBFC"). Accordingly, provisions stated under clause 3(iii)(a) of the Order is not applicable to the Company.

(b) In our opinion, having regard to the nature of Company's business, the investments made, and the term and conditions of the grant of all loans and advances in the nature of loans are not prejudicial to the Company's interest. The Company has not provided any guarantee or security during the year.

(c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated. Except for the loans referred to in clause (d) below, the repayments of principal amounts and receipts of interest are regular as per stipulation. In respect of loans repayable on demand, the Company has received repayments as and when demanded by the Company, in our opinion the repayments of principal amounts and receipts of interest are regular, except in cases referred under clause (iii)(d).

(d) The amount overdue for more than ninety days in respect of loans granted is as under. In our opinion, reasonable steps have been taken by the Company for recovery of the principal and interest:

No. of Cases	Outstanding Principal	Interest Overdue	Total Overdue
1	3,403.18 Lakhs	143.85 Lakhs	3,547.03 Lakhs

JAGDISH AGARWAL & ASSOCIATES ★ KOLKATA ★ Chartered Accountants

446, CITY CENTRE
19, SYNAGOGUE STREET
KOLKATA - 700 001
E-mail : ritesh@jagarwal.com
✆ : 4600 4366

(e) Since the Company's principal business is to give loans and is a registered NBFC, accordingly, the provisions under clause 3(iii)(e) of the Order is not applicable to the Company.

(f) In our opinion and according to the information and explanation given to us, the company has not granted loans or advances in the nature of loans to promoter/ related parties either repayable on demand or without specifying any terms or period of repayment during the year. Accordingly reporting under clause 3(iii)(f) of the Order is not applicable to the Company.

iv. The Company has granted any loans or provided any guarantees or securities to parties covered under section 185 of the Act and has not entered into any transactions requiring compliance with section 186 of the Act. Accordingly, the reporting requirements under clauses 3(iv)(a) and 3(iv)(b) of the Order are not applicable to the Company.

v. According to the information and explanation given to us, the company has neither accepted any deposits from public nor any amounts that are deemed to be deposits within the meaning of Sec 73 to 76 of the Act. Hence, reporting under clause 3(v) of the Order are not applicable to the Company.

vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act for the business activities carried out by the Company. Accordingly, reporting under clause 3(vi) of the Order is not applicable to the Company.

vii. (a) According to the information and explanations given to us and the records examined by us, the Company is generally regular in depositing undisputed statutory dues, including Goods and Services Tax, Tax Deducted at Source, Income-tax, cess and other statutory dues applicable to it, with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of Income-tax and other material statutory dues as applicable to it, were in arrears as at 31st March, 2026 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no statutory dues referred to in sub-clause (a) which have not been deposited on account of any dispute as on 31st March, 2026.

viii. According to the information and explanation given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Income-tax Assessment of the Company. Accordingly, reporting under clause 3(viii) of the Order is not applicable to the Company.

ix. (a) According to the information and explanations given to us, the Company has not defaulted in the repayment of its loans or other borrowings or in the payment of interest thereon to any lender during the year.

(b) According to the information and explanations provided to us, the Company has not been declared willful defaulter by any bank or financial institution or any lender.

(c) According to the information and explanations provided to us, the Company has not taken any term loan during the year and there are no unutilized term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable to the Company.

(d) According to the information and explanation given to us, the Company has not raised any funds on short-term basis that have been used for long term purposes. Hence, reporting under clause 3(ix)(d) of the Order is not applicable to the Company.

(e) According to the information and explanations given to us, the Company has not taken any funds from any entity or person on account of, or to meet the obligations of, its subsidiaries or associate.



446, CITY CENTRE
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✆ : 4600 4366

(f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries or associate. Accordingly, reporting under clause 3(ix)(f) of the Order is not applicable.

x. (a) According to the information and explanation given to us, the Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence, reporting under clause 3(x)(a) of the Order is not applicable to the Company.

(b) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and hence, reporting under clause 3(x)(b) of the Order is not applicable to the Company.

xi. (a) According to the information and explanations given to us, and to the best of our knowledge, no fraud by the Company or any fraud on the Company has been noticed or reported during the year.

(b) According to the information and explanations given to us, and to the best of our knowledge, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) Since the provisions relating to establishment of whistle blower mechanism is not applicable to the Company, the reporting under clause 3(xi)(c) of the Order is not applicable.

xii. In our opinion and according to the information and the explanations given to us, the Company is not a Nidhi company. Accordingly, reporting under clause 3(xii)(a) to (c) of the Order is not applicable to the Company.

xiii. According to the information and explanations given to us and based on our examination of the records of the company, the company has complied with section 188 of the Companies Act for all related party transaction(s) during the year and the details have been disclosed in the Standalone Financial Statements as required by the applicable Indian accounting standards. Further, the provisions of section 177 of the Companies Act, 2013 is not applicable to the Company.

xiv. Based on our examination, the Company has implemented internal audit system on a voluntary basis which is commensurate with the size of the Company and nature of its business though it is not required to have an internal audit system under Section 138 of the Companies Act. 2013

xv. In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. (a) The Company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and had obtained valid Certificate of Registration issued by the Reserve Bank of India.

(b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under clause 3(xvi)(c) of the Order is not applicable.

(d) According to the information and explanations provided to us during the course of audit, the Group does not have any CICs which are a part of the Group. We have not, however, separately evaluated whether the information provided by the Management is accurate and complete. Accordingly, the requirements of clause 3(xvi)(d) are not applicable to the Company.



446, CITY CENTRE
19, SYNAGOGUE STREET
KOLKATA - 700 001
E-mail : ritesh@jagarwal.com
✆ : 4600 4366

xvii. The Company has not incurred cash losses during the current financial year and in the immediately preceding financial year. Accordingly, the requirement to report under clause 3(xvii) of the Order is not applicable to the Company.

xviii. There has been no resignation of the statutory auditors of the Company during the year.

xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Standalone Financial Statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. (a) According to the information and explanation given to us, and the books of account and records examined by us, in respect of other than ongoing projects, the Company has transferred the unspent amount of ₹189.95 lakhs, being the amount remaining unspent for the year ended 31st March 2026 after set-off of excess amount spent in the preceding financial year, to a Fund specified in Schedule VII to the Act, in compliance with the second proviso to sub-section (5) of Section 135 of the Act.

(b) The Company does not have any ongoing CSR project as at 31st March 2026 in respect of which the unspent amount was required to be transferred in compliance with sub-section (6) of Section 135 of the Act. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable.

JAGDISH AGARWAL & ASSOCIATES
Room No.-446, City Center
19, Synagogue Street
Kolkata-700001
Chartered Accountants

For **Jagdish Agarwal & Associates**
Chartered Accountants
Firm's Reg. No.: 0320253E

CA. Ritesh Gupta
Partner
Membership No.306848
UDIN: 26306848TCBUTS6206

Place: Kolkata
Date: 01st September, 2026

JAGDISH AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

446, CITY CENTRE
19, SYNAGOGUE STREET
KOLKATA - 700 001
E-mail : ritesh@jagarwal.com
✆ : 4600 4366

Annexure B

Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **CHARTERED FINANCE & LEASING LIMITED** of even date

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to Standalone Financial Statements of **CHARTERED FINANCE & LEASING LIMITED** ("the Company") as of 31st March, 2026 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') issued by the ICAI". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;



446, CITY CENTRE
19, SYNAGOGUE STREET
KOLKATA - 700 001
E-mail : ritesh@jagarwal.com
✆ : 4600 4366

2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone Financial Statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026, based on, the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

JAGDISH AGARWAL & ASSOCIATES
Room No.446, City Center
19, Synagogue Street
Kolkata-700001
Chartered Accountants

For **Jagdish Agarwal & Associates**
Chartered Accountants
Firm's Reg. No.: 0320253E

CA. Ritesh Gupta
Partner
Membership No.306848
UDIN: 26306848TCBUTS6206

Place: Kolkata
Date: 01st September, 2026

CHARTERED FINANCE & LEASING LIMITED

CIN: U65999MH1994PLC416802

Standalone Balance Sheet as at 31st March, 2026

(Amount in Rs. Lakhs)

	Particulars	Note no.	As at 31st March, 2026	As at 31st March, 2025
	ASSETS			
(I)	**Financial assets**			
	(a) Cash and cash equivalents	4	217.35	267.55
	(b) Bank balance other than (a) above	5	5,151.18	5,265.96
	(c) Loans	6	2,601.71	18,712.53
	(d) Investments	7	2,08,110.61	1,68,890.31
	(e) Other financial assets	8	680.12	4,424.05
	Total financial assets		**2,16,760.97**	**1,97,560.41**
(II)	**Non-financial assets**			
	(a) Current tax assets (net)	9	859.91	400.06
	(b) Property, Plant & Equipment	10	42.78	-
	(c) Other non-financial assets	11	3.64	500.99
	Total non-financial assets		**906.33**	**901.06**
	Total Assets (I + II)		**2,17,667.30**	**1,98,461.47**
	LIABILITIES AND EQUITY			
	Liabilities			
(I)	**Financial Liabilities**			
	(a) Debt securities	12	17,358.86	15,039.73
	(b) Borrowings (Other than debt securities)	13	600.51	3,737.01
	(c) Subordinated liabilities	14	84.85	335.00
	(d) Other financial liabilities	15	29,254.49	17,962.88
	Total financial liabilities		**47,298.71**	**37,074.62**
(II)	**Non-Financial liabilities**			
	(a) Provisions	16	5.38	2.51
	(b) Deferred tax liabilities (net)	17	5,196.47	3,580.92
	(c) Other non-financial liabilities	18	3,889.54	7,077.72
	Total non-financial liabilities		**9,091.39**	**10,661.16**
(III)	**Equity**			
	(a) Equity share capital	19	243.29	243.29
	(b) Other equity	20	1,61,033.91	1,50,482.40
	Total equity		**1,61,277.20**	**1,50,725.69**
	Total liabilities and equity (I + II + III)		**2,17,667.30**	**1,98,461.47**
	Material Accounting Policies Information	1 to 3		
	Notes forming part of Standalone Financial Statements	4 to 51		

As per our report of even date attached

For Jagdish Agarwal & Associates
Chartered Accountants
Firm Registration No: 0320253E

CA. Ritesh Gupta
Partner
Membership No. 306848

Place: Kolkata
Date: 01st September, 2026
UDIN: 26306848TCBUTS6206

JAGDISH AGARWAL & ASSOCIATES
Room No. 446, CS Center
19, Synagogue Street
Kolkata-700001
Chartered Accountants

For and on behalf of the Board of Directors of
Chartered Finance & Leasing Limited

Sanjay Kothari
DIN: 00258316
Director

Place: Mumbai
Date: 01.09.2026

Santosh Kumar Pandey
DIN: 00294327
Director

Place: Mumbai
Date 01.09.2026

Chartered Finance & Leasing Ltd.
Mumbai

CHARTERED FINANCE & LEASING LIMITED

CIN: U65999MH1994PLC416802

Standalone Statement of Profit and Loss for the year ended 31st March, 2026

(Amount in Rs. Lakhs)

	Particulars	Note no.	For the year ended 31st March, 2026	For the year ended 31st March, 2025
I.	**Revenue from operations**			
	(a) Interest income	21	2,208.16	4,005.93
	(b) Dividend income	22	543.43	313.84
	(c) Net gain on fair value changes	23	7,183.45	3,815.32
	(d) Other operating income	24	435.88	337.43
	Total revenue from operations		**10,370.92**	**8,472.52**
II.	Other income	25	4,010.04	4,673.98
III.	**Total income (I + II)**		**14,380.96**	**13,146.51**
IV.	**Expenses**			
	(a) Finance costs	26	2,516.68	2,521.08
	(b) Depreciation and amortisation	10	3.93	-
	(b) Net loss on fair value change	27	389.31	3,805.44
	(c) Impairment on financial instrument	28	500.00	4,231.92
	(d) Employee benefits expense	29	206.20	47.32
	(e) Other expenses	30	1,935.53	455.58
	Total expenses (IV)		**5,551.65**	**11,061.34**
V.	**Profit / (Loss) before tax (III - IV)**		**8,829.31**	**2,085.16**
VI.	**Tax expense:**			
	- Current tax		442.98	3,429.72
	- Deferred tax (credit) / charge	17.2	920.52	(2,153.58)
	- Income tax relating to earlier year			-
	Total tax expense:		**1,363.50**	**1,276.14**
VII.	**Profit / (Loss) for the year (V - VI)**		**7,465.81**	**809.03**
VIII.	**Other comprehensive income**			
	(i) Items that will not be reclassified to profit or loss			
	- Change in fair value of investments in equity		6,620.44	16,157.86
	- Gain on derecognition of financial instruments		(2,841.92)	1,368.87
	- Re-measurement of defined benefit plans		2.22	0.53
	(ii) Income tax relating to above		695.04	252.03
	Total other comprehensive income (i - ii)		**3,085.70**	**17,275.22**
IX.	**Total comprehensive income for the period (VII + VIII)**		**10,551.51**	**18,084.25**
X.	**Earnings per equity share**	32		
	- Basic (in Rs.)		306.87	33.25
	- Diluted (in Rs.)		306.87	33.25
	Material Accounting Policies Information	1 to 3		
	Notes forming part of Standalone Financial Statements	4 to 51		

As per our report of even date attached

For Jagdish Agarwal & Associates
Chartered Accountants
Firm Registration No: 0320253E

JAGDISH AGARWAL & ASSOCIATES
Room No.-446, C.R. Center
19, Synagogue Street
Kolkata-700001
Chartered Accountants

CA. Ritesh Gupta
Partner
Mmbership No. 306848

Place: Kolkata
Date: 01st September, 2026
UDIN: 26306848TCBUTS6206

For and on behalf of the Board of Directors of
Chartered Finance & Leasing Limited

Sanjay Kothari
DIN: 00258316
Director

Place: Mumbai
Date: 01.09.2026

Chartered Finance & Leasing Ltd. Mumbai

Santosh Kumar Pandey
DIN: 00294327
Director

Place: Mumbai
Date: 01.09.2026

CHARTERED FINANCE & LEASING LIMITED

CIN: U65999MH1994PLC416802

Standalone Statement of Changes in Equity for the year ended 31st March, 2026

(Amount in Rs. Lakhs)

A. Equity share capital

Particulars	Balance as at 1st April, 2025	Changes during the year	Balance as at 31st March, 2026
Equity Share of ₹ 10/- each issued, subscribed and fully paid	243.29	-	243.29

B. Other equity

For the year ended 31st March, 2026

Particulars	Reserves and surplus							Other comprehensive income	Total
	Capital Reserve	Securities Premium	Capital Redemption Reserve	Special Reserve (in terms of Section 45IC of Reserve Bank of India Act, 1934)	Impairment reserve	General Reserve	Retained Earnings	Other Components of Equity	
Balance as at 1st April, 2025	840.71	11,029.47	312.68	7,214.34	466.32	0.30	1,02,265.93	28,352.65	1,50,482.40
Total comprehensive income during the year	-	-	-	-	-	-	7,465.81	3,083.48	10,549.29
Transfer from provisions to impairment reserve (as per RBI guidelines)	-	-	-	-	-	-	-	-	-
Transfer from retained earnings to impairment reserve	-	-	-	-	-	-	-	-	-
Reversal of interest income of NPA loans not yet received	-	-	-	-	-	-	-	-	-
Deferred tax reversal on impairment reserve	-	-	-	-	-	-	-	-	-
Transfer from retained earning to special reserves	-	-	-	1,493.16	-	-	(1,493.16)	-	-
Adjustment for gratuity	-	-	-	-	-	-	-	2.22	2.22
Re-measurement of defined benefit plans	-	-	-	-	-	-	-	-	-
Transfer from OCI to retained earning	-	-	-	-	-	-	389.68	(389.68)	-
Balance as at 31st March, 2026	**840.71**	**11,029.47**	**312.68**	**8,707.50**	**466.32**	**0.30**	**1,08,628.26**	**31,048.67**	**1,61,033.91**

JAGDISH AGARWAL & ASSOCIATES * Chartered Accountants * KOLKATA

Chartered Finance & Leasing Ltd. * Member

CHARTERED FINANCE & LEASING LIMITED

CIN: U65999MH1994PLC416802

Standalone Statement of Changes in Equity for the year ended 31st March, 2026

(Amount in Rs. Lakhs)

A. Equity share capital

Particulars	Balance as at 1st April, 2024	Changes during the year	Balance as at 31st March, 2025
Equity Share of ₹ 10/- each issued, subscribed and fully paid	243.29	-	243.29

B. Other equity

For the year ended 31st March, 2025

Particulars	Reserves and surplus							Other comprehensive income	Total
	Capital Reserve	Securities Premium	Capital Redemption Reserve	Special Reserve (in terms of Section 45IC of Reserve Bank of India Act, 1934)	Impairment reserve	General Reserve	Retained Earnings	Other Components of Equity	
Balance as at 1st April, 2024	840.71	11,029.47	312.68	7,052.53	416.17	0.30	86,031.26	26,773.30	1,32,456.43
Total comprehensive income during the year	-	-	-	-	-	-	809.03	17,274.70	18,083.72
Transfer from provisions to impairment reserve (as per RBI guidelines)	-	-	-	-	-	-	-	-	-
Transfer from retained earnings to impairment reserve	-	-	-	-	-	-	-	-	-
Reversal of interest income of NPA loans not yet received							(58.28)		-58.28
Deferred tax reversal on impairment reserve	-	-	-	-	50.15	-	(50.15)	-	-
Transfer from retained earning to special reserves	-	-	-	161.81	-	-	(161.81)	-	-
Adjustment for gratuity							-		-
Re-measurement of defined benefit plans								0.53	0.53
Transfer from OCI to retained earning	-	-	-	-	-	-	15,695.87	(15,695.87)	-
Balance as at 31st March, 2025	**840.71**	**11,029.47**	**312.68**	**7,214.34**	**466.32**	**0.30**	**1,02,265.93**	**28,352.65**	**1,50,482.40**

As per our report of even date attached

For Jagdish Agarwal & Associates
Chartered Accountants
Firm Registration No: 0320253E

CA. Ritesh Gupta
Partner
Mmbership No. 306848

Place: Kolkata
Date:

JAGDISH AGARWAL & ASSOCIATES
Room No.-446, CR Center
19, Synagogue Street
Kolkata-700001
Chartered Accountants

For and on behalf of the Board of Directors of
Chartered Finance & Leasing Limited

Sanjay Kothari
DIN: 00258316
Director

Place: Mumbai
Date:

Santosh Kumar Pandey
DIN: 00294327
Director

Place: Mumbai
Date:

Chartered Finance & Leasing Ltd.
Mumbai

CHARTERED FINANCE & LEASING LIMITED

CIN: U65999MH1994PLC416802

Standalone Cash Flow Statement for the year ended 31st March, 2026

(Amount in Rs. Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
(A). Cash flow from operating activities		
Profit before tax	8,829.31	2,085.43
Adjustments for:		-
Net gain on fair value changes of financial instruments	(6,747.58)	(100.85)
Depreciation and amortisation	3.93	-
Interest on fixed deposit	(413.61)	(450.29)
Unearned finance income	(3,455.31)	(4,673.86)
Provision for gratuity	-	(1.00)
Impairment on financial instruements	(51.61)	4,231.92
Interest on overdraft facility	14.95	37.14
Finance cost	2,341.05	2,414.60
Operating profit before working capital changes	**521.13**	**3,543.10**
(Increase) / Decrease in loans	16,662.43	9,330.47
(Increase) / Decrease in other financial assets	3,743.93	2,187.39
(Increase) / Decrease in other non-financial assets	(2.65)	15.83
Increase / (Decrease) in other financial liabilities	11,291.61	14,962.57
Increase / (Decrease) in other non-financial liabilities	(4.94)	82.88
Increase / (Decrease) in provisions	5.09	2.00
Increase / (Decrease) in borrowings	(3,151.45)	(1,184.90)
Increase / (Decrease) in debt securities	-	-
		-
(Increase) / Decrease in investments	(26,436.78)	(21,114.45)
Cash generated from Operations	2,628.37	7,825.90
Less: Direct taxes paid (net)	902.82	3,552.52
Net cash flow from Operating activities	**1,725.55**	**4,273.38**
(B). Cash flow from investing activities		
Fixed deposits (made) / redeemed during the year	(1.00)	13.95
Investments in subsidiaries and associates	(2,257.43)	(4,614.85)
Interest on fixed deposit	529.39	450.29
Purchase of Property, Plant & Equipment	(46.71)	-
Net Cash used in Investing activities	**(1,775.75)**	**(4,150.61)**
(C). Cash flow from financing activities		
(Increase) / Decrease in subordinate liabilities	-	-
Net cash flow from Financing activities	**-**	**-**
Cash and Cash equivalents (A + B + C)	**(50.20)**	**121.77**
Cash and Cash equivalents as at the beginning of the year	**267.55**	145.79
Cash and Cash equivalents as at the end of the year	**217.35**	**267.55**

Notes:

1. The above Cash flow statement has been prepared under the indirect method as set out in the Ind AS 7 - "Statement of Cash Flows" as notified under Companies (Accounts) Rules, 2015.

2. Cash and cash equivalents as at the Balance Sheet date consists of:

Particulars	As at 31st March, 2026	As at 31st March, 2025
Cash on hand	9.70	8.86
Balances with banks:	-	
- In current accounts	207.65	258.69
- In fixed deposits account with original maturity within 3 months	-	-
Total	217.35	267.55

JAGDISH AGARWAL & ASSOCIATES Chartered Accountants

Chartered Finance & Leasing Ltd. Mumbai

CHARTERED FINANCE & LEASING LIMITED

CIN: U65999MH1994PLC416802

Standalone Cash Flow Statement for the year ended 31st March, 2026

(Amount in Rs. Lakhs)

3. Change in Liability Arising from Financing Activities

Particulars	1st April, 2025	Cash flow	Ind - AS Adjustment	31st March, 2026
Borrowings	18,776.74	-	(817.37)	17,959.37
Total	**18,776.74**	-	**(817.37)**	**17,959.37**

Particulars	1st April, 2024	Cash flow	Ind - AS Adjustment	31st March, 2025
Borrowings	17,915.21	-	861.53	18,776.74
Total	**17,915.21**	-	**861.53**	**18,776.74**

As per our report of even date attached

For Jagdish Agarwal & Associates
Chartered Accountants
Firm Registration No: 0320253E

CA. Ritesh Gupta
Partner
Mmbership No. 306848

Place: Kolkata
Date: 01 September, 2026
UDIN:-26306848TCBUTS6206

JAGDISH AGARWAL & ASSOCIATES
Room No. 446, City Center
19, Synagogue Street
Kolkata-700001
Chartered Accountants

For and on behalf of the Board of Directors of
Chartered Finance & Leasing Limited

Sanjay Kothari
DIN: 00258316
Director

Place: Mumbai
Date: 01.09.2026

Santosh Kumar Pandey
DIN: 00294327
Director

Place: Mumbai
Date: 01.09.2026

Chartered Finance & Leasing Ltd.
Mumbai

1 Corporate information

Chartered Finance and Leasing Limited (the 'Company') is a public limited company domiciled in India and incorporated under the provisions of Companies Act, 1956. The Company's registered office is at A-1404, 14th Floor Naman Midtown, Near One International Centre, Senapati Bapat Marg, Prabhadevi west, Mumbai, Maharashtra, India, 400013.
The Company is a Non-Deposit taking Systematically Important, Non-Banking Financial Company (NBFC) registered with the Reserve Bank of India (RBI) since 5 March, 1998, with Registration No. A-13.00243 and classified as NBFC-Investment and Credit Company (NBFC-ICC) pursuant to circular DNBR (PD) CC.No.097/03.10.001/2018-19 dated 22 February 2019. The Company has been classified as NBFC-ML (Middle layer) by the RBI as part of its 'Scale Based Regulation.

2 Basis of Preparation of financial statements and compliance with Indian Accounting Standards "Ind-AS"

These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 ('the Act') read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, other relevant provisions of the Act and the RBI guidelines/regulations to the extent applicable on an accrual basis.

The financial statements have been prepared on a historical cost basis, except for certain financial assets and financial liabilities that are measured at fair value.

The financial statements are prepared on a going concern basis as the Management is satisfied that the Company shall be able to continue its business for the foreseeable future and no material uncertainty exists that may cast significant doubt on the going concern assumption. In making this assessment, the Management has considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources.

The financial statements are presented in Indian Rupee (INR), which is also the functional currency of the Company, in denomination of lakhs with rounding off to two decimals as permitted by Schedule III to the Act except where otherwise indicated.

The Company prepares and present its Balance Sheet, the Statement of Profit and Loss and the Statement of Changes in Equity in the format prescribed by Division III of Schedule III to the Act. The Statement of Cash Flows has been prepared and presented as per the requirements of Ind AS 7 'Statement of Cash Flows'.

3 Summary of material accounting policies followed by the Company

A Use of estimates

Estimates and assumptions used in the preparation of the financial statements and disclosures are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements, which may differ from the actual results at a subsequent date.

Material accounting estimates and judgements used in various line items in the financial statements are as below:

- Business model assessment
- Impairment of financial assets
- Provisions and contingent liabilities
- Fair value of financial instruments

B Revenue recognition

(i) Income

The Company recognises income on accrual basis to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. However, where the ultimate collection of revenue lacks reasonable certainty, revenue recognition is postponed.

(ii) Interest income

Interest income from financial instruments is recognised using the effective interest rate (EIR) method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument but does not consider the expected credit losses.

The EIR (and therefore, the amortised cost of the asset) is calculated by taking into account any discount or premium on acquisition, fees and costs that are an integral part of the EIR. The Company recognises interest income using a rate of return that represents the best estimate of a constant rate of return over the expected life of the instrument. Hence, it recognises the effect of potentially different interest rates charged at various stages, if any, and other characteristics of the product life cycle (including prepayments, penalty interest and charges).

If expectations regarding the cash flows on the financial asset are revised for reasons other than credit risk the adjustment is booked as a positive or negative adjustment to the carrying amount of the asset in the Balance Sheet with an increase or reduction in interest income. The adjustment is subsequently amortised through Interest income in the Statement of Profit and Loss.





(iii) Dividends

Dividends are recognised in the Statement of Profit and Loss only when the right to receive payment is established, and it is probable that the economic benefits associated with the dividend will flow to the Company and that the amount of the dividend can be measured reliably.

(iv) Other income

The Company recognises other income on accrual basis as it becomes due.

C. Investments, Loans & Other financial assets

(i) Investment in subsidiaries & associate

Investments in subsidiaries and associate are recognised at cost and not adjusted to fair value at the end of each reporting period. Cost represents amount paid for acquisition of the said investments.

The Company assesses at the end of each reporting period, if there are any indications that the said investments may be impaired. If so, the Company estimates the recoverable value/amount of the investment and provides for impairment, if any i.e. the deficit in the recoverable value over cost.

(ii) Other investments and financial assets

Classification

The Company classifies its financial assets in the following measurement categories:

> those to be measured subsequently at fair value (either through other comprehensive income (FVTOCI), or through profit or loss(FVTPL)), and

> those measured at amortised cost.

The classification is done depending upon the Company's business model for managing the financial assets and the contractual terms of the cash flows.

For assets classified as 'measured at fair value', gains and losses will either be recorded in profit or loss or other comprehensive income, as elected. For assets classified as 'measured at amortised cost', this will depend on the business model and contractual terms of the cash flows.

Measurement

Initial Measurement:

Financial assets are initially recognised on the trade date, i.e., the date that the Company becomes a party to the contractual provisions of the instrument. At initial recognition, the Company measures a financial asset at its fair value including, in the case of 'a financial asset not at fair value through profit or loss', transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at 'fair value through profit or loss' are expensed in profit or loss.

Subsequent Measurement:

Subsequent measurement of financial assets depends on the Company's business model for managing the financial asset and the cash flow characteristics of the financial asset. There are three measurement categories into which the Company classifies its financial instruments.

Subsequently measured at amortised cost:

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest or convertible into equity on a future date are measured at amortised cost. A gain or loss on a financial asset that is subsequently measured at amortised cost is recognised in the Statement of Profit and Loss when the asset is derecognised or impaired. Interest income from these financial assets is included in investment income using the effective interest rate method.

Subsequently measured at fair value through profit or loss:

Financial assets that do not meet the criteria for amortised cost, are measured at fair value through profit or loss. A gain or loss on a financial asset that is subsequently measured at fair value through profit or loss is recognised in profit or loss and presented net in the Statement of Profit and Loss within other gains/(losses) in the period in which it arises.

Equity instruments subsequently measured at fair value through other comprehensive income

The Company subsequently measures all equity investments at fair value through profit or loss, unless the Company's Management has elected to classify irrevocably some of its equity investments as equity instruments at FVTOCI, when such instruments meet the definition of definition of Equity under Ind AS 32 Financial Instruments: Presentation. Such classification is determined on an instrument-by-instrument basis.

Gains and losses on these equity instruments are never recycled to Statement of Profit and Loss. Dividends are recognised in Statement of Profit and Loss as dividend income when the right of the payment has been established, except when the Company benefits from such proceeds as a recovery of part of the cost of the instrument, in which case, such gains are recorded in OCI. Equity instruments at FVTOCI are not subject to an impairment assessment.





Business model assessment

The Company determines its business model at the level that best reflects how it manages groups of financial assets to achieve its business objective.

The Company's business model is not assessed on an instrument-by-instrument basis, but at a higher level of aggregated portfolios and is based on observable factors such as:

> How the performance of the business model and the financial assets held within that business model are evaluated and reported to the entity's key management personnel

> The risks that affect the performance of the business model (and the financial assets held within that business model) and, in particular, the way those risks are managed

> The expected frequency, value and timing of sales are also important aspects of the Company's assessment

If cash flows after initial recognition are realised in a way that is different from the Company's original expectations, the Company does not change the classification of the remaining financial assets held in that business model, but incorporates such information when assessing newly originated or newly purchased financial assets going forward.

Debt instruments at amortised cost

The Company measures its debt instruments at amortised cost if both the following conditions are met:
• The asset is held within a business model of collecting contractual cash flows; and
• Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

The Company may enter into following transactions without affecting the business model of the Company:
• Considering the economic viability of carrying the delinquent portfolios on the books of the Company, it may enter into immaterial/infrequent transactions to sell these portfolios to third parties.
• Assignment of non credit impaired assets and sale of credit impaired asssets which are infrequent and below the threshold provided by the Management.

Equity instruments designated under FVOCI

Investments in equity instruments other than in subsidiaries and associates are measured at fair value. The Company has strategic investments in equity for which it has elected to present subsequent changes in fair value in other comprehensive income. The classification is made on initial recognition and is irrevocable. All fair value changes of the aforesaid equity instruments are recognised in OCI and are not reclassified to profit or loss subsequently, even on sale of those investments.

The SPPI test (Solely Payments of Principal and Interest)

As a second step of its classification process the Company assesses the contractual terms of financial assets to identify whether they meet the SPPI test.

'Principal' for the purpose of this test is defined as the fair value of the financial assets at initial recognition and may change over the life of the financial asset.

The most significant elements of interest within a lending arrangement are typically the consideration for the time value of money and credit risk.

(iii) Impairment of financial assets

The Company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortised cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk and if so, assess the need to provide for the same in the Statement of Profit and Loss.

Expected credit losses ('ECL') are recognised for all financial assets except those classified as FVTPL and equity instruments as per the Board approved policy.

The Company follows a staging methodology for ECL computation. Financial assets where no significant increase in credit risk has been observed since inception are classified in 'stage 1' for which a 12 month ECL is recognised. Financial assets which have significant increase in credit risk since inception are considered to be in 'stage 2' and those which are in default or for which there is an objective evidence of impairment are considered to be in 'stage 3'. Life time ECL is recognised for stage 2 and stage 3 financial assets.

Stage 1 (12-month ECL) is provided basis the default events that are likely to occur in the next 12 months from the reporting date. Stage 2 and Stage 3 (lifetime ECL) is provided for basis all possible default events likely to occur during the life of the financial instrument.





Treatment of the different stages of financial assets and the methodology of determination of ECL

(a) Credit impaired (stage 3)

Loans considered credit-impaired. A default on a financial asset is when the counterparty fails to make the contractual payments within 90 days of when they fall due. Accordingly, the financial assets shall be classified as Stage 3, if on the reporting date, it has been 90 days past due. Further if the customer has requested forbearance in repayment terms, such restructured, rescheduled or renegotiated accounts are also classified as Stage 3. Non-payment on another obligation of the same customer is also considered as a stage 3. Once an account defaults as a result of the Days past due condition, it will be considered to be cured only when entire arrears of interest and principal are paid by the borrower.

(b) Significant increase in credit risk (stage 2)

When a loan has shown a significant increase in credit risk i.e. loan accounts which are overdue for more than 1 day but up to 90 days as on the reporting date, the Company records an allowance for the LTECLs. Stage 2 loans also include facilities, where the credit risk has improved and the loan has been reclassified from Stage 3.

(c) Without significant increase in credit risk since initial recognition (stage 1)

The company recognises Performing assets i.e. loan accounts where there are no overdue outstanding amounts, in Stage 1. ECL resulting from default events that are possible in the next 12 months are recognised for financial assets in stage 1.

(d) Measurement of ECL

The Company calculates ECLs based on a probability-weighted scenario to measure the expected cash shortfalls. Cash shortfall is the difference between the cash flows that are due to the Company in accordance with the contract and the cash flows that the Company expects to receive.

The Company has calculated ECL using three main components: a probability of default (PD), a loss given default (LGD) and the exposure at default (EAD). ECL is calculated by multiplying the PD, LGD and EAD.

The mechanics of the ECL calculations are outlined below and the key elements are, as follows:

Probability of Default (PD): The Probability of Default is an estimate of the likelihood of default over a given time horizon. A default may only happen at a certain time over the assessed period, if the facility has not been previously derecognised and is still in the portfolio.

Exposure at Default (EAD): The Exposure at Default is an estimate of the exposure at a future default date, taking into account expected changes in the exposure after the reporting date, including repayments of principal and interest, whether scheduled by contract or otherwise, expected drawdowns on committed facilities, and accrued interest from missed payments.

Loss Given Default (LGD): The Loss Given Default is an estimate of the loss arising in the case where a default occurs at a given time. It is based on the difference between the contractual cash flows due and those that the lender would expect to receive, including from the realisation of any collateral. It is usually expressed as a percentage of the EAD.

Impairment losses and releases are accounted for and disclosed separately from modification losses or gains that are accounted for as an adjustment of the financial asset's gross carrying value.

(iv) Reclassification of financial assets and liabilities

The Company does not reclassify its financial assets subsequent to their initial recognition, apart from the exceptional circumstances in which the Company acquires, disposes of, or terminates a business line. Financial liabilities are never reclassified. The Company did not reclassify any of its financial assets or liabilities.

(v) Derecognition of financial assets

A financial asset is derecognised only when Company has transferred the rights to receive cash flows from the financial asset. Where the entity has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised.

Financial assets are written off when the Company has no reasonable expectation of recovery or expected recovery is not significant basis experience. Where the amount to be written off is greater than the accumulated loss allowance, the difference is recorded as an expense in the period of write-off.





D **Financial liabilities**

Initial measurement

The Company recognises all financial liabilities initially at fair value adjusted for transaction costs that are directly attributable to the issue of financial liabilities except in the case of financial liabilities recorded at FVTPL where the transaction costs are charged to profit or loss. Generally, the transaction price is treated as fair value unless there are circumstances which prove to the contrary in which case, the difference, if material, is charged to profit or loss.

Subsequent measurement

The Company subsequently measures all financial liabilities at amortised cost using the EIR method, except for derivative contracts which are measured at FVTPL and accounted for by applying the hedge accounting requirements under Ind AS 109.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged, cancelled or expires.

E **Taxation**

(i) Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, in accordance with the Income Tax Act, 1961 and the Income computation and Disclosure Standards prescribed therein. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

(ii) Income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Tax items are recognised in correlation to the underlying transaction either in other comprehensive income or directly in equity.

(iii) Company has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019 and recognized the tax provision for the year ended 31st March, 2022 on the basis of rates prescribed in that section.

(iv) Deferred tax is recognised for temporary differences arising between the tax base of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred tax asset is realised or the deferred tax liability is settled.

(v) The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered. Deferred tax assets are recognised for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences.

(vi) Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

F **Gratuity and post-employment benefits plans**

Defined Benefit plans:

Gratuity liability, being a defined benefit obligation, is provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year.

The cost of providing defined benefits is determined using the Projected Unit Credit method with actuarial valuations being carried out at each reporting date. The defined benefit obligations recognized in the Balance Sheet represent the present value of the defined benefit obligations as reduced by the fair value of plan assets, if applicable. Any defined benefit asset (negative defined benefit obligations resulting from this calculation) is recognized representing the present value of available refunds and reductions in future contributions to the plan.

All expenses represented by current service cost, past service cost, if any, and net interest on the defined benefit liability / (asset) are recognized in the Statement of Profit and Loss. Re-measurements of the net defined benefit liability/ (asset) comprising actuarial gains and losses and the return on the plan assets (excluding amounts included in net interest on the net defined benefit liability/asset), are recognized in Other Comprehensive Income. Such re- measurements are not reclassified to the Statement of Profit and Loss in the subsequent periods.

The Company presents the above liability/(asset) as current and non-current in the Balance Sheet as per actuarial valuation by the independent actuary; however, the entire liability towards gratuity is considered as current as the Company will contribute this amount to the gratuity fund within the next twelve months.

JAGDISH AGARWAL & ASSOCIATES Chartered Accountants

Chartered Finance & Leasing Ltd. Mumbai

G Provisions and contingent liabilities

The Company creates a provision when there is present obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When the likelihood of outflow of resources is remote, no provision or disclosure is made.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

H Cash and cash equivalents

For the purpose of presentation in the Statement of Cash Flows, cash and cash equivalents includes cash on hand, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

I Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period.

The weighted average number of equity shares outstanding during the period and all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of share outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

J Fair value measurement

The Company measures financial instruments, such as, investment in mutual funds, Quoted equity Shares & Unquoted equity shares at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either

> In the principal market for the asset or liability, or

> In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

> Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities

> Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

> Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

The Company has set policies and procedures for both recurring and non-recurring fair value measurement of financial assets, which includes valuation techniques and inputs to use for each case.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

K Expenditures

Expenses are recognised on accrual basis inclusive of goods and services tax for which input credit is not statutorily permitted except Borrowing costs on financial liabilities that are recognised using the EIR method as per Ind AS 109 'Financial Instruments'.





L **Current and Non Current Classification**

Current Asset:

An asset is classified an current asset, if:

(a) the asset is expected to realise or intended to sell or consumed, in normal operating cycle;
(b) the asset is primarily held for the purpose of trading;
(c) the asset expected to realise within twelve months after the reporting period; or
(d) the asset is cash or a cash equivalent unless the asset is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

Non Current Asset:

All other assets which are not classified as current assets are classified as non current assets.

Current Liability:

A liability is claasified as current liabiilty when:

(a) the liability is expexted to settle in normal operating cycle;
(b) the liability is primarily held for the purpose of trading;
(c) the liability is due to be settled within twelve months after the reporting period; or
(d) there is no any unconditional right to defer settlement of the liability for at least twelve months after the reporting period.

Non Current Liability:

All other liabilities which are not classified as current liabilities are classified as non current liabilities.

M **Recent Pronouncements**

a. New and amended standards adopted by the Company

Effective 1 April 2025 the Company has applied the following amendments to existing standards which has been notified by the Ministry of Corporate Affairs ("MCA"). The Companies (Indian Accounting Standards) Second Amendment Rules, 2025 on 13 August 2025 (published in the Official Gazette on 19 August 2025), introducing key amendments to:

Ind AS 1 (Classification of liabilities as current or non-current and non-current liabilities with covenants);
Ind AS 7 and Ind AS 107 (Disclosures for supplier finance arrangements); and
Ind AS 12 (Global implementation of OCED Pillar Two model rules)

These amendments primarily relate to the classification of liabilities with covenants, additional disclosures for supplier finance arrangements, and a temporary exception for Pillar Two deferred taxes. The adoption of these amendments did not have a material impact on the measurement of the Company's assets or liabilities, though it resulted in enhanced disclosures and reclassifications in the financial statements."

b. New and amended standards issued but not effective

In exercise of the powers conferred by section 133 read with section 469 of the Companies Act, 2013 (18 of 2013), the Central Government in consultation with the National Financial Reporting Authority have issued certain amendments to the Indian Accounting Standards (Ind AS) that have not yet become effective for the Company's reporting periods at the date of these interim financial statements. The Companies (Indian Accounting Standards) Second Amendment Rules, 2025, notified on 13 August 2025, include amendments that are effective for annual reporting periods beginning on or after 1 April 2026:

Ind AS 1 — Presentation of Financial Statements: Further amendments on classification of liabilities as current or non-current, including requirements relating to breaches of loan covenants, grace periods, and disclosure of related risks (paragraphs 74, 75, 75A and 76).

Ind AS 10 — Events after the Reporting Period: Consequential amendments aligning terminology and treatment with Ind AS 1

Ind AS 12 — Income Taxes: Certain disclosure requirements relating to international tax reform (Pillar Two model rules), including qualitative and quantitative information on exposure to Pillar Two income taxes are mandatory for interim reporting's.

The Company is in the process of evaluating the requirements of these amendments and their impact on the Company's financial statements. The impact, if any, will be given effect to in the period of initial application.





(Amount in Rs. Lakhs)

4 **Cash and cash equivalents**

Particulars	As at 31st March, 2026	As at 31st March, 2025
Cash on hand	9.70	8.86
Balances with banks:	-	-
- in current accounts	207.65	258.69
Total	**217.35**	**267.55**

5 **Bank balance other than (a) above**

Particulars	As at 31st March, 2026	As at 31st March, 2025
Balances with banks:		
- In fixed deposits account with original maturity more than 3 months	5,151.18	5,265.96
Total	**5,151.18**	**5,265.96**
Out of above		
Encumbered*	5,151.18	5,265.96
Unencumbered	-	-
Total	**5,151.18**	**5,265.96**

* Jana Small Finance Bank marked a lien on Rs. 50,00.00,000 fixed deposit and interest thereon in favour of them as security for repayment of the overdraft limit together with interest and all other monies payable to Jana Small Finance Bank under the overdraft account.

JAGDISH AGARWAL & ASSOCIATES Chartered Accountants

Chartered Finance & Leasing Ltd. Mumbai

CHARTERED FINANCE & LEASING LIMITED

CIN: U65999MH1994PLC416802

Notes to the Standalone Financial Statements as at and for the year ended 31st March, 2026

(Amount in Rs. Lakhs)

6. Loans

Particulars	As at 31st March, 2026			As at 31st March, 2025		
	At amortised cost	At fair value through Profit & loss	Total	At amortised cost	At fair value through Profit & loss	Total
A.						
(i) Loans repayable on demand*	250.00	-	250.00	13,839.57	-	13,839.57
(ii) Term loans	6,015.40	-	6,015.40	7,997.02	-	7,997.02
Gross	**6,265.40**	**-**	**6,265.40**	**21,836.59**	**-**	**21,836.59**
Less: Impairment allowance	(3,663.69)	-	(3,663.69)	(3,124.06)	-	(3,124.06)
Total (Net)	**2,601.71**	**-**	**2,601.71**	**18,712.53**	**-**	**18,712.53**
B.						
(i) Secured by hypothecation of shares and receivables	3,403.18	-	3,403.18	3,497.02	-	3,497.02
(ii) Covered by Guarantees other than Bank/Government guarantee	-	-	-	4,500.00	-	4,500.00
(iii) Both	-	-	-	-	-	-
(iv) Mortgage of Property	2,600.00	-	2,600.00	2,616.70	-	2,616.70
(iv) Unsecured	262.22	-	262.22	11,222.87	-	11,222.87
Gross	**6,265.40**	**-**	**6,265.40**	**21,836.59**	**-**	**21,836.59**
Less: Impairment allowance	(3,663.69)	-	(3,663.69)	(3,124.06)	-	(3,124.06)
Total (net)	**2,601.71**	**-**	**2,601.71**	**18,712.53**	**-**	**18,712.53**
C.						
Loans in India						
(i) Public sector	-	-	-	-	-	-
(ii) Others	6,265.40	-	6,265.40	21,836.59	-	21,836.59
	6,265.40	**-**	**6,265.40**	**21,836.59**	**-**	**21,836.59**
Less: Impairment allowance	(3,663.69)	-	(3,663.69)	(3,124.06)	-	(3,124.06)
Total (net)	**2,601.71**	**-**	**2,601.71**	**18,712.53**	**-**	**18,712.53**

- The Company has granted loans or advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under the Companies Act, 2013), either severally or jointly with any other person that are (a) repayable on demand or (b) without specifying any terms or period of repayment in previous financial year.

D. Summary of loans by stage distribution

Particulars	As at 31st March, 2026			As at 31st March, 2025		
	Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
Gross carrying amount	2,612.22	-	3,653.18	16,051.09	-	5,785.50
Less: Allowance for expected credit loss	(10.51)	-	(3,653.18)	(227.86)	-	(2,896.20)
Net carrying amount	**2,601.71**	**-**	**-**	**15,823.23**	**-**	**2,889.30**

(Amount in Rs. Lakhs)

7 Investments

Particulars	As at 31st March, 2026					As at 31st March, 2025				
		At fair value					At fair value			
	Amortised cost	Through other comprehensive income	Through profit or loss	At cost	Total	Amortised cost	Through Other Comprehensive Income	Through profit or loss	At cost	Total
Equity instruments:										
- Subsidiaries	-	-	-	3,588.61	3,588.61	-	-	-	1,331.18	1,331.18
- Associates	-	-	-	3,174.75	3,174.75	-	-	-	3,174.75	3,174.75
- Others	-	1,50,439.96	-	-	1,50,439.96	-	1,24,374.89	-	-	1,24,374.89
Mutual funds	-	-	2,712.72	-	2,712.72	-	-	12,998.26	-	12,998.26
Limited liability partnership	-	-	-	-	-	-	-	1,204.90	-	1,204.90
Alternate investment fund	-	-	41,872.51	-	41,872.51	-	-	18,919.94	-	18,919.94
PMS Fund	-	311.44	-	-	311.44	-	327.35	-	-	327.35
Debenture warrants	-	-	-	-	-		-	1,056.75	-	1,056.75
Debentures	-	-	1,090.27	2,012.50	3,102.77	-	-	942.72	2,012.50	2,955.22
Preference shares	-	-	2,907.85	-	2,907.85	-	-	2,547.08	-	2,547.08
Total - Gross (A)	**-**	**1,50,751.40**	**48,583.35**	**8,775.86**	**2,08,110.61**	**-**	**1,24,702.24**	**37,669.64**	**6,518.43**	**1,68,890.31**
(i) Investments outside India	-	-	0.00	-	0.00	-	-	0.00	-	0.00
(ii) Investments in India	-	1,50,751.40	48,583.35	8,775.86	2,08,110.61	-	1,24,702.24	37,669.64	6,518.43	1,68,890.31
Total (B)	**-**	**1,50,751.40**	**48,583.35**	**8,775.86**	**2,08,110.61**	**-**	**1,24,702.24**	**37,669.64**	**6,518.43**	**1,68,890.31**
Less: Allowance for Impairment loss (C)	-	-	-	-	-	-	-	-	-	-
Net Total: D = (A) - (C)	**-**	**1,50,751.40**	**48,583.35**	**8,775.86**	**2,08,110.61**	**-**	**1,24,702.24**	**37,669.64**	**6,518.43**	**1,68,890.31**
Refer Note 7.1 for details										





(Amount in Rs. Lakhs)

7.1 Details of investment

Particulars	Face value	As at 31st March, 2026		As at 31st March, 2025	
		Number/ Unit	Amount	Number/ Unit	Amount
(I) Measured at cost					
A. Investment in Subsidiaries					
(i) Investments in unquoted equity shares of subsidiaries					
Basera Home Finance Private Limited	10	1,20,00,000	1,200.18	1,20,00,000	1,200.18
Jaichandi Investment Services Private Limited (Refer note 35.2)	10	88,779	1,053.49	10,000	1.00
Jayine Financial Advisory Services Private Limited	10	40,000	130.00	40,000	130.00
Meritorium PTE. Limited	10	1	0.00	1	0.00
Vrinda Advisors Private Limited (Refer note 35.2)	10	1,20,49,415	1,204.94	-	-
Subtotal (A)			**3,588.61**		**1,331.18**
B. Investment in Associates					
(i) Investments in unquoted equity shares of associates					
DBH Buildcon Private Limited	10	70,55,000	3,174.75	70,55,000	3,174.75
Subtotal (i)			**3,174.75**		**3,174.75**
(ii) Investments in unquoted debenture of associate					
DBH Buildcon Private Limited	100000	2,050	2,012.50	2,050	2,012.50
Subtotal (ii)			**2,012.50**		**2,012.50**
Subtotal (B = i + ii)			**5,187.25**		**5,187.25**
Total (I = A + B)			**8,775.86**		**6,518.43**
(II) Measured at fair value through Other Comprehensive Income					
(i) Investments in Unquoted Equity shares of others					
Ask Investment Managers Limited	2	2,38,095	2,500.00	2,38,095	2,492.07
Bada Business Private Limited	10	20,349	599.60	20,349	623.15
Chennai Super Kings Cricket Limited	10	2,50,000	400.00	2,50,000	400.00
D.P.Jain & Co.Infrastructure Pvt. Ltd.	10	-	-	11,66,667	3,483.90
Fitness One Group India Limited	10	10,00,000	250.00	10,00,000	131.30
Nicco Corporation Limited	10	37,72,086	-	37,72,086	-
Oilmax Energy Pvt Ltd	10	2,00,000	5,100.00	-	-
Sterling and Wilson Data Centre Private Limited (Edville DC Private Limited)	10	7,50,00,833	7,500.08	7,50,00,833	7,665.09
Tenshi Pharmaceuticals Private Limited	10	-	-	20,069	80.68
Topsgrup Services and Solutions Limited (Formerly known as Tops Securities Limited)	10	70,000	-	70,000	-
Trualt Bio Energy Limited	10	-	-	12,21,996	6,255.89
Subtotal (i)			**16,349.68**		**21,132.07**
(ii) Investments in quoted equity share warrants of others					
Lloyds Metals and Energy Limited	1	-	-	8,00,000	3,545.60
Vinyas Innovative Technologies - Warrant	10	2,27,200	923.80	-	-
Subtotal (ii)			**923.80**		**3,545.60**
(iii) Investments in quoted equity shares					
5paisa Capital Limited	10	-	-	1,14,345	406.32
Adani Green Energy	2	111	0.90	-	-
Advent Hotels International	10	20,000	25.11	-	-
Afcons Infrastructure	10	7,55,939	2,047.84	7,55,939	3,681.42
Allied Blenders and Distillers Limited	1	-	-	14,48,838	4,436.34
Anand Rathi Share & Stock Brokers	5	3,22,462	1,451.62	-	-
Aptech Limited	10	7,36,555	517.14	-	-
Archean Chemical Industries Limited	2	-	-	2,50,000	1,294.75
Arshiya International Limited	2	18,90,312	24.01	18,90,312	53.31
Asian Energy Services Limited	10	19,00,000	4,535.30	19,00,000	5,117.27
Ballarpur Industries Limited	2	2,184	0.22	2,184	0.02
Bharati Airtel Limited	5	-	-	500	8.67
Bhartiya International Limited	10	7,90,500	5,191.61	7,90,500	3,565.16
Bombay Burmah Trading Corporation Limited	10	-	-	29,969	528.71
Capacite Infraprojects Limited	10	15,282	31.11	15,282	53.56
Capri Global Capital Ltd	1	64,30,266	10,664.60	-	-
Confidence Petrol India Limited	5	-	-	500	0.23
Cox & Kings Financial Service Limited	10	2,84,003	28.40	2,84,003	0.97

JAGDISH AGARWAL & ASSOCIATES Chartered Accountants
Chartered Finance & Leasing Ltd. Mumbai

(Amount in Rs. Lakhs)

Particulars	Face value	As at 31st March, 2026		As at 31st March, 2025	
		Number/ Unit	Amount	Number/ Unit	Amount
(iii) Investments in quoted equity shares					
Cox & Kings Limited	2	1,27,000	6.35	1,27,000	2.07
DAM Capital Advisors Limited	2	-	-	4,74,562	1,115.60
DCW Limited	2	26,791	10.06	26,791	20.84
Dhani Services Limited	2	-	-	25,000	14.21
Divi's Laboratories Limited	2	38,166	2,269.56	38,166	2,204.26
Edelweiss Financial Services Limited	1	-	-	4,20,000	377.96
Elpro International Limited	10	11,00,000	949.30	11,00,000	773.85
Fusion Finance Ltd	10	6,91,761	953.59	-	-
Fusion Micro Finance Limited	10	-	-	4,05,009	568.11
GFL Limited	1	11,000	4.14	11,000	5.62
GKW Limited	5	30,303	426.48	30,303	509.21
Glenmark Pharmaceuticals Limited	1	1,65,573	3,532.17	2,14,119	3,299.68
Greaves Cotton Limited	2	-	-	2,12,021	455.42
Gujarat Fluorochemicals Limited	2	39,948	1,210.62	8,448	339.85
Hindware Home Innovation Limited	10	-	-	500	1.05
IIFL Finance Limited	10	15,76,599	6,775.43	17,53,203	5,744.37
Indegene Limited	2	3,18,661	1,384.74	2,75,000	1,590.88
Indiabulls Limited (formerly Yaari Digital Integrated Services Limited)	2	73,500	6.72	-	-
IndoStar Capital Finance Limited	10	1,61,131	305.58	1,61,131	492.71
Indus towers Limited	1	4,22,400	447.74	-	-
Innovators Facade Systems Limited	10	2,86,400	303.58	7,08,800	1,422.21
ITD Cementation India Limited	1	-	-	85,985	479.19
Jaro Institute of Technology Management and Research Ltd.	10	1,04,145	404.34	-	-
Jio Financial services Limited	1	11,111	24.91	11,111	25.28
J.Kumar Infraprojects Limited	1	7,20,133	3,069.21	7,20,133	4,568.52
JM Financial Limited	1	-	-	1,61,000	154.70
JSW Cement	10	13,60,578	1,500.04	-	-
Jubilant Pharmova Limited	1	1,26,921	1,036.25	1,26,921	1,137.09
Kalyani Steels Limited	5	31,993	184.70	31,993	244.63
Kanoria Chemicals & Industries Limited	10	3,50,000	196.35	3,50,000	262.26
Kriti Industries (India) Limited	4	16,42,080	1,075.07	16,15,691	1,574.33
Kriti Nutrients Limited	1	25,32,249	1,370.96	22,10,200	2,222.14
Lloyds Metals and Energy Limited	1	8,00,000	10,165.60	-	-
Mamata Machinery Limited	10	3,01,897	902.22	3,01,897	1,092.26
Mannapuram Finance Limited	10	-	-	2,50,000	581.88
Manba Finance Limited	10	8,45,082	848.46	8,45,082	1,119.06
Mold Tek Technologies Limited	2	1,17,000	120.51	1,17,000	174.00
Multi Arc India Limited	5	29,862	2.99	29,862	-
Nazara Technologies Limited	4	18,62,988	4,328.65	9,28,247	8,798.85
Nitco Limited	10	21,68,000	2,103.61	21,68,000	2,582.52
Northern Arc Capital	10	3,14,500	649.91	4,14,500	694.37
Ola Electric Mobility Limited	10	-	-	-	-
Patil Automation Limited	10	50,400	59.37	-	-
PNC Infratech Limited	2	5,00,000	800.25	-	-
Pratap Snack Limited	5	3,45,326	3,487.10	3,45,326	3,729.00
Prime Focus Limited	5	53,97,760	17,884.47	94,426	85.73
Protean Egov Technologies Limited	10	8,138	36.35	28,138	377.27
Ramkrishna Forgings Limited	2	12,83,975	5,995.52	12,83,975	9,928.98
RBL Bank Limited	10	20,27,222	5,877.14	3,00,000	520.59
Religare enterprises Limited	10	-	-	1,78,210	418.78
Sacheerome Limited	10	5,92,800	1,564.99	-	-
Sai Life Sciences Limited	1	-	-	92,896	706.80
Sammaan Capital Limited	2	-	-	2,30,000	246.33
SG Finserve Limited	10	31,107	128.81	31,107	126.62
SG Mart Limited	1	33,103	153.55	33,103	107.02
Siti Networks Limited	1	-	-	9,81,874	4.61
Shankara Buildpro Limited	10	3,00,000	30.00	-	-
Simplex Infrastructure	2	12,354	17.17	-	-
Siti Networks Limited	1	9,81,874	4.81	-	-
Skipper Limited	1	19,83,097	6,603.71	19,83,097	8,671.09
Spicejet Limited	10	-	-	47,50,000	2,106.15
State Bank Of India Limited	1	-	-	11,611	89.58
Sterlite Technologies Limited	2	-	-	5,10,000	412.69
Strides Pharma Science Limited	10	-	-	609	4.08
Sudarshan Chemical Industries Limited	2	7,00,935	5,238.09	7,00,935	6,940.66
Supriya Lifescience Limited	2	-	-	52,082	382.36

JAGDISH AGARWAL & ASSOCIATES * Chartered Accountants * KOLKATA

Chartered Finance & Leasing Ltd. Mumbai

(Amount in Rs. Lakhs)

Particulars	Face value	As at 31st March, 2026		As at 31st March, 2025	
		Number/ Unit	Amount	Number/ Unit	Amount
(iii) Investments in quoted equity shares					
Tilaknagar Industries Limited	10	16,00,000	6,657.60	-	-
Trualt Bioenergy Ltd	10	12,21,996	4,902.04	-	-
Ugro Capital Limited	10	3,19,388	259.50	4,50,000	741.92
Valor Estate Limited	10	2,00,000	167.71	2,00,000	301.26
Welspun Living Limited	1	20,31,789	2,210.59	-	-
Subtotal (iii)			**1,33,166.48**		**99,697.22**
(iv) Investment in financial instruments held by PMS					
Old Bridge Capital Management Private Limited (All Cap Fund)		-	311.44	-	327.35
Subtotal (iii)			**311.44**		**327.35**
Total (II = i + ii + iii + iv)			**1,50,751.40**		**1,24,702.24**
(III) Measured at fair value through Profit or loss					
(i) Investments in unquoted debentures					
Singularity Ventures Private Limited	100000	1,250	1,090.27	1,250	942.72
Subtotal (i)			**1,090.27**		**942.72**
(ii) Investments in unquoted preference shares					-
Anantroop Financial Advisory Services Private Limited	10	91,000	103.84	91,000	89.40
Goat Holding Private Limited	10	-	0.00	18,50,000	185.00
Lohum Cleantech Private Limited	10	149	2,617.50	149	2,092.68
Tenshi Pharmaceuticals Private Limited	10	45,822	186.50	45,822	180.00
Subtotal (ii)			**2,907.85**		**2,547.08**
(iii) Investments in unquoted mutual funds					
Aditya Birla Sunlife Money Manager Fund - Direct Plan (Growth Option)		-	-	30,10,485	11,068.66
ICICI Prudential Money Market Fund		-	-	1,86,204	701.37
HDFC Liquid Fund - Direct Plan (Growth Option)		0.17	0.01	-	-
Trust Mutual Fund Liquid Fund - Direct Plan (Growth Option)		-	-	92,824	1,116.32
Jio Black Rock Money Market Fund		2,60,085.14	2,712.71	-	-
JM Liquid Fund - Direct Plan (Growth Option)		-	-	1,58,007	111.91
Subtotal (iii)			**2,712.72**		**12,998.26**
(iv) Investments in Alternate Investment Funds					
ICICI Prudential Corp Fund	100	51,446	39.37	2,75,593	266.09
Invest Corp Real Estate Yield (Previously Known as IDFC Real Estate Yield Fund)	1000	9,850	4.52	9,850	4.52
Investment in Security Receipts of ACRE-121-TRUST	1	4,31,83,489	1,140.04	3,18,31,820	477.48
Singularity Equity fund I	100000	5,369	10,700.65	5,369	9,619.46
Singularity Fund of Funds II	10	40,00,000	499.76	-	-
Singularity Growth Opportunities Fund I	1000	3,26,000	4,851.44	3,26,000	4,395.84
Singularity large value Fund III	100	1,57,00,000	18,732.26	-	-
Sixth Sense India Opportunities II	1000	21,692	564.14	32,075	859.72
Sixth Sense India Opportunities III	1000	2,23,153	3,342.20	2,34,717	3,296.84
Wealthwave capital fund	100	18,70,457	1,998.13	-	-
Subtotal (iv)			**41,872.51**		**18,919.94**
(v) Investments in CCD Warrant of others					
Ugro Capital Limited		-	-	25,00,000	1,056.75
Subtotal (v)			**-**		**1,056.75**
(vi) Investment in Limited Liability Partnership					
Vrinda Advisors LLP			-		1,204.90
Subtotal (vi)			**-**		**1,204.90**
Total (III = i + ii + iii + iv + v + vi)			**48,583.35**		**37,669.64**
Total value of investments (I + II + III)			**2,08,110.61**		**1,68,890.31**

JAGDISH AGARWAL & ASSOCIATES Chartered Accountants

Chartered Finance & Leasing Ltd. Mumbai

(Amount in Rs. Lakhs)

Details of Investment in subsidiaries and associates is as below:

Name of entity	Relationship	Principal place of business	Principal activities
Meritorium PTE. Limited	Subsidiary	Singapore	Financial Advisory
Jayine Financial Advisory Services Private Limited	Subsidiary	Mumbai	Financial Advisory
Basera Home Finance Private Limited	Subsidiary	Mumbai	Financing for development of housing
Jaichandi Investment Services Private Limited	Subsidiary	Mumbai	Financial Advisory
Vrinda Advisors Private Limited	Subsidiary	Mumbai	
DBH Buildcon Private Limited	Associate	Mumbai	Development of township

8 **Other financials assets**

Particulars	As at 31st March, 2026	As at 31st March, 2025
Dividend Receivable	2.42	2.42
Advance to:		
-Related parties	-	1,052.50
-Other	-	2,809.05
Amount receivable from investment funds	28.95	495.06
Interest receivable from Loans	479.16	837.89
Accured interest on fixed deposit	88.59	-
Other receivables	0.03	12.10
Receivable from broker	85.31	325.33
	684.46	**5,534.34**
Less: Impairment loss allowance	(4.34)	(1,110.29)
Total	**680.12**	**4,424.05**

9 **Current tax assets (net)**

Particulars	As at 31st March, 2026	As at 31st March, 2025
Advance payment of taxes (net of provisions)	859.91	400.06
Total	**859.91**	**400.06**

Chartered Finance & Leasing Ltd. Mumbai

JAGDISH AGARWAL & ASSOCIATES Chartered Accountants KOLKATA

(Amount in Rs. Lakhs)

10 For the year ended 31st March, 2026

Property, Plant And Equiptment

Description	Gross carrying amount				Accumulated depreciation				Carrying value	
	As at 1st April, 2025	Additions during the period	Disposals during the year	As at 31st March, 2026	As at 1st April, 2025	Depreciation for the year	Disposal during the period	As at 31st March, 2026	As at 31st March, 2026	As at 31st March 2025
Motor car	-	46.71	-	46.71	-	3.93	-	3.93	42.78	-
Total	**-**	**46.71**	**-**	**46.71**	**-**	**3.93**	**-**	**3.93**	**42.78**	**-**

For the year ended 31st March, 2025

Property, Plant And Equiptment

Description	Gross carrying amount				Accumulated depreciation				Carrying value	
	As at 1st April, 2024	Additions during the period	Disposals during the year	As at 31st March, 2025	As at 1st April, 2024	Depreciation for the year	Disposal during the period	As at 31st March, 2025	As at 31st March 2025	As at 31st March 2024
Motor car	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

(Amount in Rs. Lakhs)

11 Other non-financial assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
Capital advance	500.00	500.00
Other receivables	0.34	0.93
Balance with government authorities	0.45	-
Prepaid expense	2.85	0.06
	503.64	**500.99**
Less: Impairment loss allowance	(500.00)	-
Total	**3.64**	**500.99**

12 Debt securities

Particulars	As at 31st March, 2026			As at 31st March, 2025		
	At amortised cost	At fair value through profit & loss	Total	At amortised cost	At fair value through profit & loss	Total
A.						
0% Compulsory Convertible Debentures	11,275.23	-	11,275.23	9,768.87	-	9,768.87
0% Optionally Convertible Debentures # (note 12.1 to 12.5)	6,083.63	-	6,083.63	5,270.86	-	5,270.86
Total	**17,358.86**	**-**	**17,358.86**	**15,039.73**	**-**	**15,039.73**
B.						
(i) Borrowings in India	17,358.86	-	17,358.86	15,039.73	-	15,039.73
(ii) Borrowings outside India	-	-	-	-	-	-
Total	**17,358.86**	**-**	**17,358.86**	**15,039.73**	**-**	**15,039.73**
C.						
Out of above						
(i) Secured *	5,827.58	-	5,827.58	5,049.02	-	5,049.02
(ii) Unsecured	11,531.28	-	11,531.28	9,990.71	-	9,990.71
	17,358.86	**-**	**17,358.86**	**15,039.73**	**-**	**15,039.73**

12.1 Note:- 8000, 0% Unsecured Compulsorily Convertible Debentures of Rs. 1,00,000/- (Rupees One Lakh only) each at par aggregating to Rs. 80,00,00,000/- (Rupees Eighty Crores only) was issued on 5th March, 2021 which carry a maturity period of 7 (Seven) years from the date of their issue with an option with issuer company to convert for conversion anytime after 4 years from the date of issue but before the completion of the period of 7 years of its term and shall mean the price to be considered for the purpose of conversion, calculated on the basis of latest valuation report of a Registered Valuer to be obtained not later than 60 days before the date of conversion.

12.2 Note:- 1000, 0% Unsecured Compulsorily Convertible Debentures of Rs. 1,00,000/- (Rupees One Lakh only) each at par aggregating to Rs. 10,00,00,000/- (Rupees Ten Crores only) was issued on 17th May, 2021 which carry a maturity period of 7 (Seven) years from the date of their issue with an option with issuer company to convert for conversion anytime after 5 years from the date of issue but before the completion of the period of 7 years of its term and shall mean the price to be considered for the purpose of conversion, calculated on the basis of latest valuation report of a Registered Valuer to be obtained not later than 60 days before the date of conversion.

12.3 Note:- 5000, 0% Unsecured Compulsorily Convertible Debentures of Rs. 1,00,000/- (Rupees One Lakh only) each at par aggregating to Rs. 50,00,00,000/- (Rupees Fifty Crores only) was issued on 8th April, 2021 which carry a maturity period of 7 (Seven) years from the date of their issue with an option with issuer company to convert for conversion anytime after 5 years from the date of issue but before the completion of the period of 7 years of its term and shall mean the price to be considered for the purpose of conversion, calculated on the basis of latest valuation report of a Registered Valuer to be obtained not later than 60 days before the date of conversion.

12.4 Note:- 1000, 0% Unsecured Compulsorily Convertible Debentures of Rs. 1,00,000/- (Rupees One Lakh only) each at par aggregating to Rs. 10,00,00,000/- (Rupees Ten Crores only) was issued on 22nd July, 2021 which carry a maturity period of 7 (Seven) years from the date of their issue with an option with issuer company to convert for conversion anytime after 5 years from the date of issue but before the completion of the period of 7 years of its term and shall mean the price to be considered for the purpose of conversion, calculated on the basis of latest valuation report of a Registered Valuer to be obtained not later than 60 days before the date of conversion.





(Amount in Rs. Lakhs)

12.5 Note: 641. 0% Optionally convertible debenture of Rs.1,00,000/- (Rupees one lakh only) each at par aggregating to Rs.6,41,00,000/- (Six crores and forty-one lakh only) was issued on 31st August, 2022 which carry a maturity period of 10 (ten) years from the date of their issue with an option with the issuer company to convert for conversion anytime after 1 years from date of the issue but before completion of the period of 10 years of its term and shall mean the price to be considered for the purpose of conversion, calculated on the basis of latest valuation report of a registered valuer to be obtained not later than 60 days before the date of conversion.

12.6 Note: 10,00,000, 0% Optionally convertible debenture of Rs.1,000/- (Rupees one thousand only) each at par aggregating to Rs.1,00,00,00,000/- (One hundred crores only) was issued on 19th January 2024 which carry a maturity period of 6 (six) years from the date of their issue with an option with the investee to convert the OCDs anytime during the tenure into such number of equity shares, on a fully diluted basis, such that conversion price shall be higher of:

a. Face value of equity share

b. Value of determined under rule 11UA of the income tax Rules-1962 as on the date of issuance

The OCDs shall be converted at a premium calculated at the rate of 10.5% per annum from the date of allotment till such time that the OCDs are converted. The cumulative premium shall also be converted into equity shares at the Conversion price referred to above.

0% Optionally Convertible Debentures (OCD) are fully secured by hypothecation of book debts of the company outstanding for more than 15 days at any point of time.

13 **Borrowings (other than debt securities)**

Particulars	As at 31st March, 2026			As at 31st March, 2025		
	At amortised cost	At fair value through profit & loss	Total	At amortised cost	At fair value through profit & loss	Total
A. Loan repayable on demand						
- From other parties (note 13.1)	600.00	-	600.00	1,105.68	-	1,105.68
- From related party (note 13.2)	-	-	-	677.72		677.72
- From bank (overdraft facility) (note 13.3)	0.51	-	0.51	1,953.61	-	1,953.61
Total	**600.51**	**-**	**600.51**	**3,737.01**	**-**	**3,737.01**
B.						
(i) Borrowings in India	600.51	-	600.51	3,737.01	-	3,737.01
(ii) Borrowings outside India	-	-	-	-	-	-
Total	**600.51**	**-**	**600.51**	**3,737.01**	**-**	**3,737.01**
C.						
Out of above						
(i) Secured	-	-	-	1,953.61	-	1,953.61
(ii) Unsecured	600.51	-	600.51	1,783.40	-	1,783.40
	600.51		**600.51**	**3,737.01**	**-**	**3,737.01**

13.1 Rate of interest on loan is 12% per annum and aforesaid loan is repayable on demand.

13.2 Rate of interest on loan is 7% per annum and aforesaid loan is repayable on demand.

13.3 The sanctioned amount of overdraft is Rs. 45 lakhs. Tenure of overdraft is 365 days and rate of interest is 7.75% (P.Y 8.85%) per annum. The said overdraft is secured against a fixed deposit bearing 8.60% interest rate per annum.

14 **Subordinated liabilities**

Particulars	As at 31st March, 2026			As at 31st March, 2025		
	At amortised cost	At fair value through profit & loss	Total	At amortised cost	At fair value through Profit & loss	Total
A.						
6% Non cumulative Redeemable Preference shares (note 14.1)	84.85	-	84.85	335.00	-	335.00
Total	**84.85**	**-**	**84.85**	**335.00**	**-**	**335.00**
B.						
(i) Issued within India	84.85	-	84.85	335.00	-	335.00
(ii) Issued outside India	-	-	-	-	-	-
Total	**84.85**	**-**	**84.85**	**335.00**	**-**	**335.00**

14.1 Rate of dividend on Non Cumulative Preference shares (NCPS) will be 6%. The NCPS will not carry cumulative dividend right. It shall be redeemable at the option of the company anytime hereafter. In case company does not exercise the option of redemption then the shares shall get automatically redeemed at the end of the 20th year from the date of issue. The NCPS will be non-participating in the surplus funds and profits on liquidation,winding up or otherwise which may remain after the entire capital has been repaid.

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(Amount in Rs. Lakhs)

15 **Other financial liabilities**

Particulars	As at 31st March, 2026	As at 31st March, 2025
Interest payable		
- on security deposit	-	20.42
- on borrowings	70.48	-
Other payable	102.28	103.67
Advance from others	28,323.00	17,163.00
Advance from related party	750.00	320.00
Measured at amortised cost	-	-
Security deposit against loan	-	346.87
Payable for expenses	8.73	8.92
Total	**29,254.49**	**17,962.88**

16 **Provisions**

Particulars	As at 31st March, 2026	As at 31st March, 2025
Provision for employee benefits		
- Gratuity	5.38	2.51
Total	**5.38**	**2.51**

17 **Deferred tax liabilities (net)**

Particulars	Ref Note No.	As at 31st March, 2026	As at 31st March, 2025
Deferred tax assets	17.1	1,469.63	1,687.26
Deferred tax liabilities	17.1	6,666.10	5,268.18
Total		**5,196.47**	**3,580.92**

17.1 **The following is the analysis of deferred tax (liabilities) /assets presented in the Balance Sheet as at 31st March, 2026:**

Particulars	Opening balance 1st April, 2025	(Charge) / Credit in profit and loss	(Charge) / Credit in other comprehensive income	Closing balance 31st March, 2026
Deferred tax liabilities				
Difference in carrying value and tax base of investments measured at FVTPL	670.82	678.06	-	1,348.88
Timing difference of fair value & carrying value of security deposit	0.69	(0.24)	-	0.45
Timing difference of Wriiten down value of Property, Plant & Equipment	-	1.02	-	1.02
Provision for gratuity	0.01	-	-	0.01
Difference in carrying value and tax base of investments measured at FVTOCI	4,596.65	-	719.09	5,315.74
Total deferred tax liabilities	**5,268.18**	**678.84**	**719.09**	**6,666.10**
Deferred tax assets				
Difference in carrying value and tax base of investments measured at FVTPL	510.23	(99.15)	-	411.08
Provision for gratuity	0.51	-	-	0.51
Difference in carrying value and tax base of investments measured at FVTOCI	111.32	-	24.05	135.37
Impairment on financial instruments	1,065.09	(142.53)	-	922.56
Others	0.11	-	-	0.11
Total deferred tax assets	**1,687.26**	**(241.68)**	**24.05**	**1,469.63**
Deferred tax assets / (liabilities) (net)	**(3,580.92)**	**(920.52)**	**(695.04)**	**(5,196.47)**

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(Amount in Rs. Lakhs)

17.2 The following is the analysis of deferred tax (liabilities) /assets presented in the Balance Sheet as at 31st March, 2025:

Particulars	Opening Balance 1st April, 2024	(Charge) / Credit in Profit and Loss	(Charge) / Credit in other Comprehensive Income	Closing Balance 31st March, 2025
Deferred tax liabilities				
Difference in carrying value and tax base of investments measured at FVTPL	1,356.81	(685.98)	-	670.82
Timing difference of fair value & carrying value of security deposit	9.76	(9.06)	-	0.69
Provision for gratuity	0.01	-	-	0.01
Difference in carrying value and tax base of investments measured at FVTOCI	4,768.39	-	(171.74)	4,596.65
Total deferred tax liabilities	**6,134.96**	**(695.04)**	**(171.74)**	**5,268.18**
Deferred tax assets	-			
Difference in carrying value and tax base of investments measured at FVTPL	97.95	412.28	-	510.23
Provision for gratuity	0.51	-	-	0.51
Difference in carrying value and tax base of investments measured at FVTOCI	535.09	-	(423.77)	111.32
Impairment on financial instruments	-	1,065.09	-	1,065.09
Others	18.94	-18.83	-	0.11
Total deferred tax assets	**652.49**	**1,458.54**	**(423.77)**	**1,687.26**
Deferred tax assets / (liabilities) (net)	**(5,482.47)**	**2,153.58**	**(252.03)**	**(3,580.92)**

18 Other non-financial liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
Unearned finance income		
- on security deposit	-	3.00
- on debentures	3,653.90	7,060.72
- on preference shares	223.58	-
Statutory dues	12.06	14.01
Total	**3,889.54**	**7,077.72**

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Chartered Finance & Leasing Ltd. Member

(Amount in Rs. Lakhs)

19. Equity share capital

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares	Amount	No. of Shares	Amount
Authorised Share Capital				
Equity Shares of Rs. 10/- each	1,52,76,870	1,527.69	1,52,76,870	1,527.69
				-
Issued, Subscribed & Fully Paid Up Share Capital				-
Equity Shares of Rs. 10/- each	24,32,880	243.29	24,32,880	243.29
		243.29		**243.29**

19.1 The company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity is entitled to one vote per share. The Company may declare and pay dividends. The dividend, if any proposed by the Board of Directors of the Company is subject to the approval of the Shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all Preferential amounts in proportion to the number of equity shares held by them.

19.2 a) The Company during the five years immediately preceeding the reporting date,

(i) has not alloted any shares pursuant to contract without payment being received in cash ;

(ii) has not alloted any shares as bonus shares; and

(iii) has not bought back any of its shares/securities.

b) The Company has not reserved any shares for issue under option and contract or commitments for the sale of shares / disinvestment.

c) There are no calls unpaid by directors or officer of the company

d) The Company has issued securities convertible into equity shares or preference shares, details of which is given in note 12.

e) The company has not forfeited any shares during the above financial years.

f) The Company's objectives when managing capital is to safeguard continuity, maintain a strong credit rating and healthy capital ratios in order to support its business and provide adequate return to shareholders through continuing growth and maximise the shareholders value. The Company manages its capital structure and makes adjustments in light of changes in economic conditions. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares.

19.3 **Reconciliation of the number of equity shares outstanding:**

Particulars	As at 31st March, 2026	As at 31st March, 2025
Number of shares at the beginning	24,32,880	24,32,880
Add: Issued during the year	-	-
Number of shares at the end	**24,32,880**	**24,32,880**

19.4 **Details in respect of shares in the company held up by each shareholder holding more than 5% shares:**

Name of the Shareholders	As at 31st March, 2026		As at 31st March, 2025	
	Numbers	% holding in the class	Numbers	% holding in the class
Sanjay Kothari	10,26,400	42.19%	10,26,400	42.19%
Meenakshi Sanjay Kothari	7,80,140	32.07%	7,80,140	32.07%
Sound Capital Markets Limited	5,85,216	24.05%	5,85,216	24.05%

19.5 **Disclosure of equity shareholding of promoters**

Disclosure of shareholding of promoters as at March 31, 2025 is as follows:

Promoter Name	Share hold by promoters				% Change during the year
	As at		As at		
	No. of shares	% total of shares	No. of shares	% total of shares	
Sanjay Kothari	10,26,400	42.19%	10,26,400	42.19%	-
Meenakshi Sanjay Kothari	7,80,140	32.07%	7,80,140	32.07%	-

Disclosure of shareholding of promoters as at March 31, 2024 is as follows:

Promoter Name	Share hold by promoters				% Change during the year
	As at		As at 31st March, 2024		
	No. of shares	% total of shares	No. of shares	% total of shares	
Sanjay Kothari	10,26,400	42.19%	10,26,400	42.19%	-
Meenakshi Sanjay Kothari	7,80,140	32.07%	7,80,140	32.07%	-

Note: The Promoter have been defined on the basis of persons having control over the affairs of the company, directly or indirectly.





(Amount in Rs. Lakhs)

20 Other equity

Particulars	As at 31st March, 2026	As at 31st March, 2025
Special reserve (in terms of Section 45IC of Reserve Bank of India Act, 1934)	8,707.50	7,214.34
Securities premium account	11,029.47	11,029.47
Retained earning	1,08,628.26	1,02,265.93
Capital reserve	840.71	840.71
Capital redemption reserve	312.68	312.68
General reserve	0.30	0.30
Impairment reserve (as per RBI guidelines)	466.32	466.32
Other comprehensive income	31,048.67	28,352.65
Total	**1,61,033.91**	**1,50,482.40**

Note: For details refer Statement of changes in equity

Nature & Purpose of Reserves:

Special reserve
Every year the Company transfers a sum of not less than twenty percent of net profit of that year to this statutory reserve fund created pursuant to section 45-IC(1) of the Reserve Bank of India Act, 1934. No appropriation of any sum from the reserve fund is permitted except for the purpose as may be specified by the Reserve Bank of India from time to time.

Securities premium account
Securities premium account is used to record the premium on issue of shares. It can be utilised only for limited purposes in accordance with the provisions of the Companies Act, 2013.

Retained earning
Retained earnings generally represents the undistributed profit/ amount of accumulated earnings of the company.

Capital reserve
Capital reserve represents adjustments on account of amalgamation.

Capital redemption reserve
The capital redemption reserve is required to be created on buyback of equity shares. The company may issue fully paid up bonus share to its members out of the capital redemption reserve.

General reserve
The General Reserve is used from time to time to transfer profits from retained earnings for appropriation purposes. As the General reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income, items included in the General reserve will not be reclassified subsequently to the statement of profit and loss.

Other comprehensive income

a) Re-measurement of Defined Benefit Plan

The Company recognises change on account of remeasurement of the net defined benefit liability (asset), which comprises of (a) actuarial gains and losses: (b) return on plan assets, excluding amounts included in net interest on the net defined benefit liability (asset); (c) any change in the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability (asset).

b) On equity investments

The Company has opted tc recognise changes in the fair value of certain investments in equity in other comprehensive income. These changes are accumulated in the FVOCI equity investments reserve. The Company transfers amounts from this reserve to retained earnings when the relevant equity investments are derecognised.

Impairment reserve
Impairment Reserve represents the reserve created pursuant to the per RBI circular dated March 13, 2020 on 'Implementation of Indian Accounting Standards'. Under the circular, where the impairment allowance under Ind AS 109 is lower than the provisioning required as per prudential norms on Income Recognition, Asset Classification and Provisioning (including standard asset provisioning) the difference should be appropriated from the net profit to a separate 'Impairment Reserve'. Withdrawals from this reserve is allowed only after obtaining permission from the RBI.

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(Amount in Rs. Lakhs)

21 Interest income

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
On financial assets measured at amortised cost		
Interest on loans	1,753.24	3,411.43
Interest on deposits with bank	413.61	450.29
	-	-
On financial assets measured at fair value through profit and loss	-	-
Interest income from investments	41.31	144.22
Total	**2,208.16**	**4,005.93**

22 Dividend Income

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Dividend income		
- from shares	520.76	286.87
- from PMS and alternative investment fund	22.67	26.97
Total	**543.43**	**313.84**

23 Net gain on fair value changes

Partuiculars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Net gain on fair value change of financial instruments at fair value through profit or loss		
i) On trading portfolio		
a) On mutual fund		
Realised	398.24	557.63
Unrealised	10.36	218.23
b) On alternative investment fund	-	-
Realised	-	663.73
Unrealised	5,488.27	2,254.91
c) On preference shares	-	-
Unrealised	545.77	-
d) On debentures	-	-
Unrealised	147.56	120.82
d) On debentures warrants	-	-
Unrealised	593.25	-
Total	**7,183.45**	**3,815.32**

24 Other operating income

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Documentation charges	-	10.00
Processing charges	-	236.46
On financial instrument (Measured through OCI)		
- Intraday profit on shares	72.37	-
- Future and options	363.51	90.97
Total	**435.88**	**337.43**

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(Amount in Rs. Lakhs)

30 Other expenses

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Amalgamation expenses	-	35.51
Auditor's remuneration (Refer note 30.1)	6.50	5.45
Bank charges	0.09	0.08
Car expenses	1.93	-
Corporate social responsibility expenses (Refer note 30.2)	104.00	178.07
Demat charges	0.05	0.04
Electricity charges	0.62	0.68
Filing fees	0.23	0.19
General expenses	0.37	-
GST expenses	6.58	6.84
Interest on delayed payment of statutory dues	0.20	0.16
Investments written off	1,650.00	-
Legal, professional & consultancy charges	47.77	63.17
Loan written off	2.85	-
Miscellaneous expenses	10.00	4.89
PMS and venture capital maintainance charges	31.92	19.27
Printing & stationery	0.03	-
Rates and taxes	0.91	0.88
Security transaction tax	62.76	137.60
Share of loss from LLP	0.09	0.03
Subscription charges	0.14	0.20
Sundry balance written off	0.01	-
Society charges	1.03	0.79
Telephone expenses	0.10	0.09
Travelling & conveyance expenses	6.42	0.89
Office maintenance	0.93	0.75
Total	**1,935.53**	**455.58**

30.1 Auditor's remuneration

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Payment to the auditor *		
- Statutory audit	6.50	5.45
Total	**6.50**	**5.45**

* Exclusive of goods and services tax

30.2 Corporate Social Responsibility (CSR)

During the year,the Company was required to spend Rs.2,30,96,424 /- (Previous Year Rs.1,07,01,079 /-) on CSR activities,the various heads under which CSR expenditure was incurred in cash (through cheque/bank transfers) as per the details below:

(a)

Relevant clause of Schedule VII to the Companies Act, 2013	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Clause (i)	104.00	178.07
Clause (ii)	-	-

(b) Details of short /excess amount spent

Particulars	Amount (Rs.)
Excess /(Short) balance as on 1st April, 2025 brought forward	10.59
Amount required to be spent during the year 2025 - 26	304.54
Amount spend during the year 2025 - 26	104.00
Excess / (short) balance as at 31st March, 2026	(189.95)
- To be carried forward for next year	(189.95)

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(Amount in Rs. Lakhs)

Particulars	Amount (Rs.)
Excess / (short) balance as on 1st April, 2024 carried forward	63.48
Amount required to be spent during the year 2024-25	230.96
Amount spend during the year 2024-25	178.07
Excess / (short) balance as on 31st March 2025 carried forward	**10.59**

31 Income tax expenses

31.1

Particulars	As at 31st March, 2026	As at 31st March, 2025
Total income tax expenses recognised in profit and loss account	1,363.50	1,276.14
Total income tax expenses recognised in other comprehensive income	695.04	252.03
Total	**2,058.54**	**1,528.17**

31.2 Components of tax expense recognised in profit and loss account:

Particulars	As at 31st March, 2026	As at 31st March, 2025
Current tax		
In respect of the current year	442.98	3,429.72
In respect of the earlier year	-	-
Total current tax expense recognised in the current year	**442.98**	**3,429.72**
Deferred tax		
In respect of the current year	920.52	(2,153.58)
Total deferred tax expense recognised in the current year	**920.52**	**(2,153.58)**
Total tax expense recognised in proft and loss account	**1,363.50**	**1,276.14**

31.3 Reconciliation of Income tax expense for the year with accounting profit is as follows:

Taxable Income differs from 'profit before tax' as reported in the statement of profit and loss because

Particulars	As at 31st March, 2026	As at 31st March, 2025
Profit before tax	8,829.31	2,085.16
Tax rate applicable (In percentage)	25.168%	25.168%
Expected income tax expenses	2,222.16	524.79
Tax effect of adjustments to reconcile expected income tax expense to reported income tax expense		
Expenses disallowed	634.70	1,746.37
Items considered separately / expenses allowed	157.48	(6.31)
Notional income		
Tax on income at different rates	2.25	(940.80)
Exempt income	0.02	-
Others (net)	64.21	60.55
Income tax expense recognised in profit and loss	**1,363.50**	**1,276.14**

The effective tax rate used for reconciliations above is 25.168% (Previous Year: 25.168%) as applicable for corporate entities on taxable profits under the Indian tax laws.

31.4 Components of deferred tax expense recognised in other comprehensive income:

Particulars	As at 31st March, 2026	As at 31st March, 2025
Deferred tax		
On items that will not be reclassified to profit or loss		
- Changes in fair value of equity instruments	695.04	252.03
On items that may be reclassified to profit or loss		
- Remeasurement gain/(loss) on defined benefits plan	-	-
Total deferred tax expense recognised in other comprehensive	**695.04**	**252.03**

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(Amount in Rs. Lakhs)

32 Earning per share

Particulars		For the year ended 31st March, 2026	For the year ended 31st March, 2025
Profit attributable to the shareholders	Rs.	74,65,81,342	8,09,02,510
Weighted average number of equity shares outstanding during the year	Nos.	24,32,880	24,32,880
Nominal value per equity share	Rs.	10	10
Basic earnings per share	Rs.	306.87	33.25
Diluted earnings per share*	Rs.	306.87	33.25

*The conversion of Compulsorily Convertible Debentures (CCD) as well as optionally Convertible Debentures (OCD) is contingent upon the price based on the prevailing fair market value of shares which is to be arrived at the time of conversion. Based on the aforesaid contingency involved, a fair estimate can not be made in regards to issue of potential number of equity shares, if any, hence Diluted EPS has been calculated without considering impact of such conversion.

33 The disclosure required under Ind AS-37, Provisions, Contingent Liabilities and Contingent Assets is as follows:

Contingent liability	As at 31st March, 2026	As at 31st March, 2025
RBI's directive on interest refund on security deposits withheld**	-	577.06
Income tax demand in respect of A.Y. 2014-2015 u/s 143(3) against which appeal filed against order dated 17-12-2021 with the Income tax Appellate Tribunal, Mumbai*	1,483.66	1,483.66
Income tax demand in respect of A.Y. 2021-2022 u/s 143(3) against which appeal filed against with Commissioner of Income Tax (Appeals)*	306.52	270.06
Income tax demand in respect of A.Y. 2022-2023 u/s 143(3) against which appeal filed against with Commissioner of Income Tax (Appeals)*	123.39	48.34
Income tax demand in respect of A.Y. 2024-2025 u/s 143(3) against which appeal filed against with Commissioner of Income Tax (Appeals)*	4.45	4.45

* The company has preferred appeal in the matter and on the basis of advised received form legal experts, the matter is expected to be settled in its favour. Accordingly, the company has not recognised the liability in its books of accounts.

** The Reserve Bank of India (RBI) has asserted that the Company should refund interest charged on security deposits withheld from loan disbursements. However, the management is of the opinion that no valid obligation exists as borrowers consented to terms explicitly, which has been since accepted by RBI in the follow-up communication. Hence no contingent liability has been acknowledged as at 31st March, 2026.



(Amount in Rs. Lakhs)

34 Employee benefits

As per Ind AS - 19 "Employee Benefits", the disclosures of employee benefits are as follows:

(i) Defined benefit plan:

A) Gratuity

The company has a defined benefit gratuity plan. Every employee who has completed five years or more of service is entitled to gratuity on terms not less favourable than 'The provisions of Gratuity Act, 1972. The above said scheme is unfunded.

The following tables summarize the components of net benefits / expense recognized in the statement of profit and loss and the balance sheet:

Movement in each class of provision during the financial year are provided below:

Actuarial assumptions	As at 31st March, 2026	As at 31st March, 2025
Discount rate current year (%)	7.25%	6.75%
Expected rate for salary increases (%)	7.00%	7.00%
Attrition rate (%)	5% to 1%	5% to 1%
Number of insured employees	11	8
Retirement age	60	60
Mortality rate	Indian Assured Lives Mortality(2012-14) Ult.	Indian Assured Lives Mortality(2012-14) Ult.

The amount recognised in balance sheet and movement in the net defined benefit obligation over the years as follows:

Present Value of Benefit Obligation	2025 - 26	2024 - 25
Opening balance	**2.51**	2.04
Current service cost	4.91	0.86
Interest cost	0.18	0.14
Benefits paid	-	-
Actuarial (gains) / losses from financial assumptions	(0.18)	0.11
Actuarial (gains) / losses from demographic assumptions	-	-
Actuarial (gains) / losses from experience adjustments	(2.05)	(0.64)
Closing balance	**5.38**	**2.51**

Bifurcation of present value of benefit obligation

Particulars	As at 31st March, 2026	As at 31st March, 2025
Current : amount due within one year	2.88	0.05
Non-Current : amount due after one year	2.50	2.47
Total	**5.38**	**2.51**

Expected benefit payments in future years

Particulars	As at 31st March, 2026	As at 31st March, 2025
Year 1	2.88	0.05
Year 2	0.08	0.08
Year 3	0.08	0.08
Year 4	0.07	0.08
Year 5	0.07	0.07
Year 6 to Year 10	1.62	0.15

Changes in the fair value of plan assets

Fair value of plan asset at beginning of the year	2025 - 26	2024 - 25
Opening balance	-	-
Interest on plan asset	-	-
Actuarial gains / (losses)	-	-
Contribution by employer	-	-
Asset acquired / settled	-	-
Benefits paid	-	-
Closing balance	-	-





(Amount in Rs. Lakhs)

Expenses to be recognised in Statement of Profit and Loss	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Current service cost	4.91	1
Interest cost	0.18	0
Total expenses recognised in Statement of Profit and Loss#	**5.09**	**1**

#Included in employee benefits expenses

Amount to be recorded in other comprehensive income	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Remeasurement during the year due to		
Actuarial (gains) / losses	(2.22)	(0.53)
(Excess) / insufficient return on plan assets (excl. interest income)	-	-
Change in unrecognized assets	-	-
Revaluation of reimbursement right	-	-
Expense / (Income) recognized in other comprehensive income	**(2.22)**	**(0.53)**

Sensitivity analysis	As at 31st March, 2026	As at 31st March, 2025
DBO with discount rate +1%	5.07	2.22
DBO with discount rate -1%	5.75	2.87
DBO with +1% salary escalation	5.75	2.86
DBO with -1% salary escalation	5.07	2.22
DBO with +1% withdrawal rate	5.39	2.51
DBO with -1% withdrawal rate	5.37	2.52

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(Amount in Rs. Lakhs)

35 Related party disclosure as identified by the management in accordance with the Indian Accounting Standard (Ind AS) 24 on Related Party Disclosures for the year ended 31st March, 2026 are as follows:

35.1 Names of related parties and description of relationship

Subsidiary companies	M/s. Meritorium PTE Limited Singapore M/s. Jayinc Financial Advisory Services Private Limited M/s. Jaichandi Investment Services Private Limited M/s. Basera Home Finance Private Limited M/s. Vrinda Advisors Private Limited
Associate company	M/s. DBH Buildcon Private Limited
Key managerial personnel	Mr. Sanjay Kothari, Director Mr. Santosh Kumar Pandey, Director Mr. Meenakshi Sanjay Kothari, Director Mr. Narendra Kumar Somani, Director Mr. Dharmesh Mahesh Chandra Bohra, Director
Enterprise having significant influence over the entity	M/s. Sound Capital Markets Limited M/s. Brijkishor Trading Private Limited
Enterprises where Key management personnel of the entity has significant influence either directly or indirectly over reporting entity	M/s. MK Ventures Capital Limited

35.2 Transactions with related parties during the year are as follows:-

Name of the related parties	Relationship	Nature of transactions	Transaction amount for the year ended	
			31st March, 2026	31st March, 2025
Brijkishor Trading Private Limited	Enterprise having significant influence over the entity	Loan taken	500.00	23,835.00
		Loan repaid	2,700.00	9,535.00
MKVentures Capital Limited	Enterprises where Key management personnel of the entity has significant influence either directly or indirectly over reporting entity	Interest on loan	-	66.79
		Loan given	-	7,675.00
		Loan received back	-	7,741.79
Jaichandi Investments Services Private Limited	Subsidiary	Investment in subsidiary (Advance converted into equity)	1,052.50	-
Mr. Sanjay Kothari	Key managerial personnel	Loan given	10.00	-
		Loan received back	10.00	20.00
		Interest received	0.01	1.24
Vrinda Advisors Private Limited	Subsidiary company	Advance given	1,203.99	-
		Investment in subsidiary (Advance converted into equity)	1,203.99	-
Basera Home Finance Private Limited	Subsidiary company	Advance taken	750.00	320.00
		Advance given	2,475.00	-
		Advance received back	2,795.00	-
Mr. Dharmesh Mahesh Chandra Bohra	Director	Professional fees	2.70	2.81

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(Amount in Rs. Lakhs)

35.3 Disclosure in respect of related parties balances at the end of the year:

Name of the related parties	Relationship	Nature of transactions	Outstanding balance as at	
			31st March, 2026	31st March, 2025
Jaichandi Investments Services Private Limited	Subsidiary	Advance receivable	-	1,052.50
		Investment in equity shares	1,053.49	1.00
DBH Buildcon Private Limited	Associate	Investment in equity shares	3,174.75	3,174.75
		Investment in debentures	2,012.50	2,012.50
Jaiyne Financial Advisory Services Private	Subsidiary	Investment in equity shares	130.00	130.00
Meritorium PTE Limited	Subsidiary	Investment in equity shares	0.00	0.00
Brijkishor Trading Private Limited	Enterprise having significant influence	Loan payable	12,100.00	14,300.00
Mr. Sanjay Kothari	Key managerial personnel	Loan given	-	-
Vrinda Advisors Private Limited	Subsidiary company	Investment in subsidiary (Advance converted into equity)	-	-
MKVentures Capital Limited	Enterprises where Key management personnel of the entity has significant influence either directly or indirectly over reporting entity	Interest on loan	-	-
		Loan given	-	-
		Loan received back	-	-
Basera Home Finance Private Limited	Subsidiary	Advance payable	750.00	320.00
		Investment in equity shares	-	1,200.18

Notes:

(i) The above transaction does not include reimbursement of expenses.

35.4 Disclosure of related parties transactions as per RBI circular -RBI/2022-23/26, DOR.ACC.REC.No.20/21.04.018/2022-23 dated on 19.04.2022

Name of related party and nature of relationship	Nature of transaction	Maximum amount outstanding during the year (2025-26)	Outstanding amount as at 31st March, 2026	Maximum amount outstanding during the year (2024-25)	Outstanding amount as at 31st March, 2025
Subsidiaries Company					
Basera Home Finance Private Limited	Advance payable	665.00	750.00	320.00	320.00
	Advance receivable	-	-	-	-
Jaichandi Investments Services Private Limited	Advance receivable	1,052.50	1,052.50	1,052.50	1,052.50
Enterprise having significant influence over the entity					
Brijkishor Trading Private Limited	Loan payable	14,300.00	12,100.00	16,525.00	14,300.00
Enterprises where Key management personnel has significant influence either directly or indirectly					
MKVentures Capital Limited	Loan payable	-	-	4,840.00	-
Key Managerial personnel					
Sanjay Kothari	Loan receivable	10.01	-	20.01	-
Associate Company					
DBH Buildcon Private Limited	Investment in equity Shares	3,174.75	3,174.75	3,174.75	3,174.75
	Investment in debentures	2,012.50	2,012.50	2,012.50	2,012.50





(Amount in Rs. Lakhs)

36 Fair value measurement

(i) The accounting classification of each category of financial instrument, their carrying amount and fair value are as follows:-

Particulars	As at 31st March, 2026				
	Amortised cost	Fair value through profit and loss	Fair value through other comprehensive income	Total carrying value	Total fair value
Financial Assets					
Cash and cash equivalents	217.35	-	-	217.35	217.35
Bank balance other than cash and cash equivalents	5,151.18	-	-	5,151.18	5,151.18
Loans	2,601.71	-	-	2,601.71	2,601.71
Other financial assets	680.12	-	-	680.12	680.12
Investments					
- in unquoted debentures	-	1,090.27	-	1,090.27	1,090.27
- in unquoted preference shares	-	2,907.85	-	2,907.85	2,907.85
- in mutual funds	-	2,712.72	-	2,712.72	2,712.72
- in Alternate investment fund	-	41,872.51	-	41,872.51	41,872.51
- in CCD warrants of others	-	-	-	-	-
- in unlisted equity shares of subsidiaries	-		-	8,775.85	8,775.85
- in unlisted equity shares of others	-	-	16,349.68	16,349.68	16,349.68
- in listed equity shares of others	-	-	1,33,166.48	1,33,166.48	1,33,166.48
- in listed equity shares warrants of others			923.80	923.80	923.80
- in financial instruments held by PMS	-	-	311.44	311.44	311.44
	8,650.36	**48,583.36**	**1,50,751.40**	**2,16,760.97**	**2,16,760.97**
Financial Liabilities					
Debt securities	17,358.86	-	-	17,358.86	17,358.86
Borrowings (Other than debt securities)	600.51	-	-	600.51	600.51
Subordinated liabilities	84.85	-	-	84.85	84.85
Other financial liabilities	29,254.49	-	-	29,254.49	29,254.49
	47,298.70	**-**	**-**	**47,298.70**	**47,298.71**

Particulars	As at 31st March, 2025				
	Amortised cost	Fair value through profit and loss	Fair value through other comprehensive income	Total carrying value	Total fair value
Financial assets					
Cash and cash equivalents	267.55	-	-	267.55	267.55
Bank balance other than cash and cash equivalents	5,265.96	-	-	5,265.96	5,265.96
Loans	18,712.53	-	-	18,712.53	18,712.53
Other financial assets	4,424.05	-	-	4,424.05	4,424.05
Investments					
- in unquoted debentures	-	942.72	-	942.72	942.72
- in unquoted preference shares	-	2,547.08	-	2,547.08	2,547.08
- in mutual funds	-	12,998.26	-	12,998.26	12,998.26
- in alternate investment fund	-	18,919.94	-	18,919.94	18,919.94
- in limited liability partnership	-	1,204.90	-	1,204.90	1,204.90
- in CCD warrants of others		1,056.75	-	1,056.75	1,056.75
- in unlisted equity shares of subsidiaries	-	-	-	6,518.43	6,518.43
- in unlisted equity shares of others	-	-	21,132.07	21,132.07	21,132.07
- in listed equity shares of others	-	-	99,697.22	99,697.22	99,697.22
- in listed equity shares warrants of others	-	-	3,545.60	3,545.60	3,545.60
- in financial instruments held by PMS	-	-	327.35	327.35	327.35
	28,670.10	**37,669.64**	**1,24,702.24**	**1,97,560.41**	**1,97,560.41**
Financial Liabilities					
Debt securities	15,039.73	-	-	15,039.73	15,039.73
Borrowings (Other than debt securities)	3,737.01	-	-	3,737.01	3,737.01
Subordinated liabilities	335.00	-	-	335.00	335.00
Other financial liabilities	17,962.88	-	-	17,962.88	17,962.88
	37,074.62	**-**	**-**	**37,074.62**	**37,074.62**

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(Amount in Rs. Lakhs)

ii. Fair valuation techniques

The fair values of the financial assets and liabilities are included at the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The following methods and assumptions were used to estimate the fair values:

The fair value of cash and cash equivalents,loans,other financial liabilities and assets approximate their carrying amount largely due to the short-term nature of these instruments. The management considers that the carrying amounts of financial assets and financial liabilities recognised at nominal cost/amortised cost in the financial statements approximate their fair values.

Investments traded in active market are determined by reference to the quotes from the Stock exchanges as at the reporting date.Unquoted investments in equity shares have been valued based on the historical net asset value as per the latest audited financial statements and market based valuation approach.Fair value of unquoted preference shares and unquoted debentures have been calculated using the discounting cash flow method, market based valuation approach and price of recent investment method (PORI).

iii. Fair value hierarchy

This section explains the basis of estimates made in determining the fair values of the financial instruments that are :-

a. recognised and measured at fair value and

b. measured at amortised cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into the three levels prescribed under the Accounting Standard, which are explained herein below.

Financial instruments measured at fair value – recurring fair value measurements as at 31st March, 2026

Particulars	Carrying amount	Level 1	Level 2	Level 3	Total
Financial assets					
Investments					
Investment in unquoted debentures	1,090.27	-	1,090.27	-	1,090.27
Investment in unquoted preference shares	2,907.85	-	2,907.85	-	2,907.85
Investment in mutual funds	2,712.72	2,712.72	-	-	2,712.72
Investment in Alternate investment fund	41,872.51	41,872.51	-	-	41,872.51
Investment in unlisted equity shares of subsidiaries	8,775.86	-	-	-	8,775.86
Investment in unlisted equity shares of others	16,349.68	-	13,732.18	2,617.50	16,349.68
Investment in listed equity shares of others	1,33,166.48	1,33,166.48	-	-	1,33,166.48
Investment in financial instruments held by PMS	311.44	311.44	-	-	311.44
Investment in listed equity shares warrants of others	923.80	923.80	-	-	923.80
Investment in CCD warrants of others	-	-	-	-	-
Financial liabilities					-
Debt securities	17,358.86	-	17,358.86	-	17,358.86

Financial instruments measured at fair value – recurring fair value measurements as at 31st March, 2025

Particulars	Carrying amount	Level 1	Level 2	Level 3	Total
Financial assets					
Investments					
Investment in unquoted debentures	942.72	-	942.72	-	942.72
Investment in unquoted preference shares	2,547.08	-	2,547.08	-	2,547.08
Investment in mutual funds	12,998.26	12,998.26	-	-	12,998.26
Investment in Alternate investment fund	18,919.94	18,919.94	-	-	18,919.94
Investment in unlisted equity shares of subsidiaries	6,518.43	-	-	-	6,518.43
Investment in unlisted equity shares of others	21,132.07	-	21,132.07	-	21,132.07
Investment in listed equity shares of others	99,697.22	99,697.22	-	-	99,697.22
Investment in financial instruments held by PMS	327.35	327.35	-	-	327.35
Investment in listed equity shares warrants of others	3,545.60	3,545.60	-	-	3,545.60
Investment in CCD warrants of others	1,056.75	-	1,056.75	-	1,056.75
Financial liabilities					-
Debt securities	15,039.73	-	15,039.73	-	15,039.73

Valuation principles

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e., an exit price), regardless of whether that price is directly observable or estimated using a valuation technique.

In order to show how fair values have been derived, financial instruments are classified based on a hierarchy of valuation techniques, as explained below:

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices in active markets. Quotes would include rates/values/valuation references published periodically by BSE, NSE etc. basis which trades take place in a linked or unlinked active market. This includes traded bonds and mutual funds, as the case may be, that have quoted price/rate/value.

Level 2: The fair value of financial instruments that are not traded in an active market are determined using valuation techniques which maximise the use of observable market data (either directly as prices or indirectly derived from prices) and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

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(Amount in Rs. Lakhs)

Valuation techniques used to determine fair value

Valuation techniques used to determine fair value includes:

- Preference shares and debentures in unlisted entities are initially recognised at transaction price and re-measured by applying SBI BPLR for discounting the future inflows and classified as Level 2.

- Equity instruments in non-listed entities are initially recognised at transaction price and re-measured (to the extent information is available) and valued on a case-by-case and classified as Level 2.

- Fair valuation of Financial assets and liabilities not within the operating cycle of the company is amortised based on the Effective Interest Rate.

37 Capital management

Objectives, policies and processes of capital management

The Company's policy is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the The cash surpluses are currently invested in loan & equity instruments depending on economic conditions in line with Loan & Investment policy set by the Management. Safety of capital is of prime importance to ensure availability of capital for operations. Investment objective is to provide safety and adequate return on the surplus funds.

38 Maturity analysis of assets and liabilities

As at 31st March, 2026

Particulars	Within 12 months	After 12 months	Total
Financial Assets			
(a) Cash and cash equivalents	217.35	-	217.35
(b) Bank balance other than (a) above	5,151.18	-	5,151.18
(c) Loans	-	2,601.71	2,601.71
(d) Investments	2,712.72	2,05,397.89	2,08,110.61
(e) Other financial assets	565.83	114.29	680.12
Non-Financial Assets			
(a) Current tax assets (Net)	-	859.91	859.91
(b) Property, Plant & Equipment	-	42.78	42.78
(c) Other Non-financial assets	3.64	-	3.64
	8,650.73	**2,09,016.58**	**2,17,667.31**
Financial Liabilities			
(a) Debt Securities	-	17,358.86	17,358.86
(b) Borrowings (other than debt securities)	0.51	600.00	600.51
(c) Subordinate liabilities	-	84.85	84.85
(d) Other financial liabilities	79.22	29,175.27	29,254.49
Non-Financial Liabilities			
(a) Provisions	2.88	2.50	5.38
(b) Deferred tax liabilities (Net)	-	5,196.47	5,196.47
(c) Other non-financial liabilities	12.06	3,877.48	3,889.54
	94.67	**56,295.43**	**56,390.09**

As at 31st March, 2025

Particulars	Within 12 months	After 12 months	Total
Financial Assets			
(a) Cash and cash equivalents	267.55	-	267.55
(b) Bank balance other than (a) above	5,265.96	-	5,265.96
(c) Loans	12,154.04	6,558.49	18,712.53
(d) Investments	12,998.26	1,55,892.06	1,68,890.31
(e) Other financial assets	827.67	3,596.38	4,424.05
	-	-	
Non Financial Assets	-	-	
(a) Current tax assets (Net)	-	400.06	400.06
(b) Property, Plant & Equipment	-	-	-
(c) Other Non-financial assets	0.99	500.00	500.99
	31,514.47	**1,66,947.00**	**1,98,461.47**
Financial Liabilities			
(a) Debt Securities	-	15,039.73	15,039.73
(b) Borrowings (other than debt securities)	1,953.61	1,783.40	3,737.01
(c) Subordinate liabilities	-	335.00	335.00
(d) Other financial liabilities	29.34	17,933.54	17,962.88
Non-Financial Liabilities			
(a) Provisions	0.05	2.47	2.51
(b) Deferred tax liabilities (Net)	-	3,580.92	3,580.92
(c) Other Non-financial liabilities	7,077.72	-	7,077.72
	9,060.72	**38,675.07**	**47,735.78**

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39 Financial risk management

The Company's activities expose it to credit risk, liquidity risk and market risk (i.e. Foreign currency risk, interest rate risk & Price risk).

i. Credit risk

Credit risk is the risk of financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's loans advances and other financial assets. The carrying amount of financial assets represents the maximum credit exposure.

Classification of financial assets under various stages

The Company classifies its financial assets in three stages having the following characteristics:

Stage 1: which are not credit impaired as on date and without significant increase in credit risk since initial recognition on which a 12-month allowance for ECL is recognised;

Stage 2: a significant increase in credit risk since initial recognition on which a lifetime ECL is recognised; and

Stage 3: objective evidence of impairment and therefore considered to be in default or otherwise credit impaired on which a lifetime ECL is recognised.

Treatment and classification methodology of different stages of financial assets is detailed in note no. 6.

Credit risk management

a) Credit risk from loans & other financial assets have always been managed by the Company through credit approvals and continuously monitoring the creditworthiness of customers to which the Company grants credit terms in the normal course of business. On account of adoption of Ind AS 109, the Company has adopted expected credit loss model to assess the impairment loss, and is positive of the realisibility of the Loans and other financial asset.

b) The Company holds bank balances of Rs.207.65 lakhs at 31st March 2026 (31st March 2025: Rs.258.69 lakhs). The credit worthiness of such banks is evaluated by the management on an ongoing basis and is considered to be good.

Loans, advances and other receivables

Loans, advances and other receivables measured at amortised cost are generally considered to have low credit risk, except those classified under Stage 3. This assessment is based on management's evaluation that the counterparties demonstrate a low probability of default and possess adequate capacity (backed by a strong asset base), to meet their contractual cash flow obligations as they become due. Historically, defaults have been limited. Accordingly, specific loss provisions are recognised as required.

Movement of allowance for impairment

Particulars	As at 31st March, 2026	As at 31st March, 2025
Opening Balance	(4,231.92)	-
Add: Allowance for the year	(988.61)	(4,231.92)
Less: Utilised during the year	-	-
Closing Balance	**(5,220.53)**	**(4,231.92)**

The impairment provision as disclosed above are based on assumptions about Loss given default, Probaility of default and Exposure at default. The Company uses judgement in making these assumptions based on the Company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

For assumptions about impairment provision, refer accounting policy in note 3.C.iii.

ii. Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company manages its liquidity risk by ensuring, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risk to the Company's reputation.

The table below analyses the Company's liabilities into relevant maturity groupings based on their contractual maturities based on undiscounted contractual payments for all non derivative financial liabilities.

Particulars	Carrying value	Contractual cashflows	Less than 1 year	Between one to five years	More than five years
As at 31st March 2026					
Debt Securities	17,358.86	17,358.86	-	17,358.86	-
Borrowings (other than debt securities)	600.51	600.51	0.51	600.00	-
Subordinate liabilities	84.85	84.85	-	84.85	-
Other financial liabilities	29,254.49	29,254.49	29,152.21	102.28	-
As at 31st March 2025					
Debt Securities	15,039.73	15,039.73	-	15,039.73	-
Borrowings (other than debt securities)	3,737.01	3,737.01	1,953.61	1,783.40	-
Subordinate liabilities	335.00	335.00	-	335.00	-
Other financial liabilities	17,962.88	17,962.88	17,859.21	103.67	-

The company does not have any derivative financial instruments related liabiltities during the financial year ended 31st March 2026 and 31st March, 2025.

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(Amount in Rs. Lakhs)

iii. Market risk

Market risk is the risk of loss of future earnings, fair values or future cash flows that may result from adverse changes in market rates and prices (such as equity price, interest rates etc.) or in the price of market risk-sensitive instruments as a result of such adverse changes in market rates and prices and relevance of market risk are as follows:-

(a) Interest rate risk

Interest rate risk is the fair value of future cash flows of a financial instrument which fluctuates because of changes in the market interest rates. Since the Company does not have any financial assets or financial liabilities bearing floating interest rates, any change in interest rates at the reporting date would not have any significant impact on the financial statements of the Company.

(b) Foreign currency risk

Foreign Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.The Company operates in only one currency INR and accordingly is not exposed to Foreign Currency Risk.

iv. Price risk

The Company's exposure to equity securities risk arises from investments held by the Company and classified in the Balance Sheet as fair value through OCI. To manage its price risk arising from investment in equity securities, the Company diversifies its portfolio. The majority of the Company's Long Term equity investments are quoted.

As regards investments in unlisted privately held companies, the fair valuations are largely dependent on the investee company's ability to achieve desired outcomes which measure the performance of the Company and bear on the valuation through the DCF method. Hence the key price risk emanates from performance shortfall due to industry risks, policy changes and liquidity risk given the lower exit probability.

Sensitivity analysis - Equity price risk

The table below summarises the impact of increase/decrease of the market price of the listed instruments on the Company's equity and profit for the period. The analysis is based on the assumption that market price had increased by 2% or decreased by 2%.

Particulars	Impact on OCI	
	As at 31st March, 2026	As at 31st March, 2025
Market Price increases by 2%	2,663.33	1,993.94
Market Price decreases by 2%	(2,663.33)	(1,993.94)

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(Amount in Rs. Lakhs)

40 Micro, small and medium enterprises

There are no Micro, Small and Medium Enterprises (MSMEs) to whom the Company owes dues which are outstanding beyond the statutory time limit prescribed under the Micro, Small and Medium Enterprises Development Act, 2006 as at 31st March, 2026. No information is required to be disclosed under the said Act, to the extent such parties have been identified based on the information available with the Company.

41 Events after reporting date

There have been no events after the reporting date that requ're disclosure in these financial statements.

42 Segment reporting

The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 'Operating Segment'.

43 Additional Regulatory information

Financial year: 2025-26

Ratio	Numerator	Denominator	Current year	Previous year	% Variance	Reason for variance (if above 25%)
Capital to risk-weighted assets ratio (CRAR)	Tier I + Tier II Capital	Risk Weighted Assets	73.92%	78.11%	-5.37%	NA
Tier I CRAR	Tier I Capital	Risk Weighted Assets	71.35%	75.18%	-5.09%	NA
Tier II CRAR	Tier II Capital	Risk Weighted Assets	2.58%	2.94%	-12.39%	NA
Liqiuidity coverage ratio	Stock of high quality liquid assets	Total net cash outflow over the next 30 calender days	-	-	0.00%	NA

Financial year: 2024-25

Ratio	Numerator	Denominator	Current Year	Previous Year	% Variance	Reason for variance (if above 25%)
Capital to risk-weighted assets ratio (CRAR)	Tier I + Tier II Capital	Risk Weighted Assets	78.11%	61.94%	26.11%	Increase in investments during the year
Tier I CRAR	Tier I Capital	Risk Weighted Assets	75.18%	61.43%	22.38%	NA
Tier II CRAR	Tier II Capital	Risk Weighted Assets	2.94%	0.51%	471.81%	Due to increase in impairment provision
Liqiuidity coverage ratio	Stock of high quality liquid assets	Total net cash outflow over the next 30 calender days	-	-	0.00%	NA

44 Other statutory information

a) The Company does not have any benami property, where any proceeding has been initiated or pending against the Company for holding any benami property.

b) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

c) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or

ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

d) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

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(Amount in Rs. Lakhs)

i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or

ii) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

e) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

f) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

g) The Company is not declared wilful defaulter by and bank or financials institution or lender during the year.

h) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

i) The Company does not have any immovable property during the financial year.

j) The company has not revalued its property, plant and equipment during the financial year.

k) The Company has not availed borrowings from banks or financial institutions on the basis of security of current assets during the year.

l) The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

m) Pursuant to a joint application filed before the Hon'ble National Company Law Tribunal (NCLT) on 29th March, 2025, a Scheme of Amalgamation has been proposed for the merger of the Company and its group entities into Chartered Finance & Leasing Limited ("Transferee Company").
As per the proposed Scheme, the Appointed Date for the amalgamation is April 1, 2024. Upon sanction of the Scheme by the Hon'ble NCLT, the respective assets and liabilities of the Company shall stand transferred to and vest in the Transferee Company.
Pending approval of the Scheme by the Hon'ble NCLT, no effect has been given in the financial statements for the current financial year in respect of the proposed amalgamation.

45 Figures have been rounded off to nearest rupees lakhs, unless otherwise stated.

46 Previous year's figures have been regrouped, rearranged and reclassified wherever necessary.

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Chartered Finance & Leasing Ltd. Mumbai

(Amount in Rs. Lakhs)

47 The disclosures as required by Master Direction – Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025 as amended from time to time.

*Amounts included herein are based on current and previous year financials, as per Ind AS

(A) Capital to Risk Assets Ratio (CRAR)

	Particulars	2025-26	2024-25
i)	CRAR (%)	73.92%	78.11%
ii)	CRAR - Tier I Capital (%)	71.35%	75.18%
iii)	CRAR - Tier II Capital (%)	2.58%	2.94%
iv)	Amount of subordinated liabilities raised as Tier-II capital	335.00	335.00
v)	Amount raised by issue of Perpetual Debt Instruments	-	-

(B) Investments

	Particulars	2025-26	2024-25
1	**Value of Investments**		
	i) Gross Value of Investments		
	(a) In India	2,08,110.61	1,68,890.31
	(b) Outside India,	0.00	0.00
	ii) Provisions for Depreciation		
	(a) In India	-	-
	(b) Outside India,	-	-
	iii) Net Value of Investments		
	(a) In India	2,08,110.61	1,68,890.31
	(b) Outside India.	0.00	0.00
	Movement of provisions held towards depreciation on investments.		
	i) Opening balance	-	-
2	ii) Add : Provisions made during the year	-	-
	iii) Less :Write-off/ write-back of excess provisions during the year	-	-
	iv) Closing balance	-	-

(C) Derivatives

The Company does not have any derivative exposure during the financial year ended 31st March, 2026 and 31st March, 2025.

(D) Securitisation

The company did not have exposure to any securitisation transaction during the financial year 2025-26. Hence disclosure under para 116 of Securitsation Regulations and Para 86 of Transfer of loan exposure is not required.





(Amount in Rs. Lakhs)

(E) Asset Liability Management

Maturity pattern of certain items of assets and liabilities as on 31st March 2026

Particulars	Deposits	Advances	Investments	Borrowings	Foreign Currency assets	Foreign Currency liabilities
1 to 7 days	-	-	-	-	-	-
8 to 14 days	-	-	-	-	-	-
15 days to 30 days	-	-	-	-	-	-
Over 1 month to 2 Month	-	-	-	-	-	-
Over 2 months to 3 months	-	-	-	-	-	-
Over 3 months to 6 months	-	-	-	-	-	-
Over 6 Months to 1 year	-	-	2,712.72	0.51	-	-
Over 1 year to 3 years	-	1.71	1,96,622.03	600.00	-	-
Over 3 years to 5 years	-	-	-	11,275.23	-	-
Over 5 years	-	2,600.00	8,775.86	6,083.63	-	-
Total	**-**	**2,601.71**	**2,08,110.61**	**17,959.36**	**-**	**-**

Maturity pattern of certain items of assets and liabilities as on 31st March 2025

Particulars	Deposits	Advances	Investments	Borrowings	Foreign Currency assets	Foreign Currency liabilities
1 to 7 days	-	-	-	-	-	-
8 to 14 days	-	-	-	-	-	-
15 days to 30 days	-	-	-	-	-	-
Over 1 month to 2 Month	-	-	-	-	-	-
Over 2 months to 3 months	-	-	-	-	-	-
Over 3 months to 6 months	-	-	-	-	-	-
Over 6 Months to 1 year	-	12,154.04	12,998.26	1,953.61	-	-
Over 1 year to 3 years	-	10,420.04	1,55,892.06	1,783.40	-	-
Over 3 years to 5 years	-	-	-	9,768.87	-	-
Over 5 years	-	-	-	5,270.86	-	-
Total	**-**	22,574.08	1,68,890.31	18,776.74	**-**	**-**

In compiling the information in the above note, certain assumptions have been made by the Company and the same have been relied upon by the Auditors.

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Chartered Finance & Leasing Ltd. Mumbai

(Amount in Rs. Lakhs)

(F) Exposures

(i) Exposure to Real Estate Sector

	Category	2025-26	2024-25
a)	**Direct Exposure**		
	(i) Residential Mortgages - Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Exposure shall also include non-fund based limits.	2,600.00	2,616.70
	(ii) Commercial Real Estate - Lending secured by mortgages on commercial real estates (office buildings, retail space, multi-purpose commercial premises, multi-family residential buildings,multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure shall also include non-fund based limits.	-	-
	(iii) Investments in Mortgage Backed Securities (MBS) and other securitised exposures -		
	a. Residential	-	-
	b. Commercial Real Estate	-	-
b)	**Indirect Exposure**		
	Fund based and non-fund based exposures on National Housing Bank (NHB) and Housing Finance Companies (HFCs)	-	-
	Investment in Real Estate Venture Funds	-	-
	Total Exposure to Real Estate Sector	**2,600.00**	**2,616.70**

(ii) Exposure to Capital Market-

	Particulars	2025-26	2024-25
i)	Direct investment in equity shares, convertible bonds, convertible debentures and units of equity-oriented mutual funds the corpus of which is not exclusively invested in corporate debt; (Refer notes below)	1,60,617.53	1,33,220.14
ii)	Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity-oriented mutual funds;	-	980.00
iii)	All exposures to Alternative Investment Funds:	-	-
	1. Category I	-	-
	2. Category II	12,439.60	9,300.48
	3. Category III	29,432.91	9,619.46
	Total exposure to Capital Market	**2,02,490.04**	**1,53,120.08**

Note: a) Includes investments in equity shares of own subsidiaries amounting to Rs. 3,588.61 lakhs in current year (Previous year Rs.1,331.18 lakhs)

b) Includes investments in equity shares of associates amounting to Rs. 3,174.75 lakhs in current year (Previous year Rs. 3,174.75 lakhs)

c) Includes investments in debentures of associates amounting to Rs. 2,012.50 lakhs in current year (Previous year Rs. 2,012.50 lakhs)

d) Includes investments in Portfolio Management Services amounting to Rs. 311.44 lakhs in current year (Previous year Rs. 327.35 lakhs)

(iii) Intra-group exposures

Particulars	2025-26	2024-25
Total amount of intra-group exposures	-	-
Total amount of top 20 intra-group exposures	-	-
Percentage of intra-group exposures to total exposure of the NBFC on borrowers / customers	-	-

(iv) Unhedged foreign currency exposure

The Company's exposure of unhedged foreign currency risk at the end of the reporting period is Rs. Nil (Previous year Rs. Nil)

(v) Financing of parent company products :

The Company does not have any financing of Parent Company products during the current and previous year.

(vi) Details of Single Borrower Limit (SGL) / Group Borrower Limt (GBL) exceeded by the company : NIL

The Company has not exceeded the prudential exposure limits during the current and previous year.





(Amount in Rs. Lakhs)

(vi) Unsecured advances

Particulars	31st March 2026	31st March 2025
Unsecured advance	262.22	15,399.99

The Company has not given any unsecured advances against intangible securities such as charge over the rights, licenses, authority, etc. during the financial year ended 31 March 2026 and 31 March 2025.

(G) Registration obtained from other financial sector regulators

Particulars	Registration No.	Date of registration
Ministry of Corporate Affairs (Registrar of Companies-Kolkata,	065635	25-10-1994

(H) Details of penalties imposed by RBI and other regulators

No penalties has been imposed by RBI and other regulators on the Company during the financial year ended 31st March, 2026 and 31st March, 2025.

(I) Details of Ratings assigned by credit rating agencies and migration of ratings during the year - NIL

(J) Related party disclosure

For related party disclosures refer to Note 35 of the notes to standalone financial statements.

(K) Loans to directors, senior oficers and relatives of directors

For related party disclosures refer to Note 35 of the notes to standalone financial statements.

(L) Exposures to Related Parties

	Particulars	31st March 2026	31st March 2025
A. Loans to Related Parties			
1	Aggregate value of loans sanctioned to related parties during the year	10.00	7,675.00
2	Aggregate value of outstanding loans to related parties	-	-
3	Aggregate value of outstanding loans to related parties as a proportion of total credit exposure as on 31st March (in %)	-	-
4	Aggregate value of outstanding loans to related parties which are categorized as:		
	(i) Special Mention Accounts	-	-
	(ii) Non-Performing Assets	-	-
5	Amount of provisions held in respect of loans to related parties		
B. Contracts and Arrangements involving Related Parties			
6	Aggregate value of contracts and arrangements awarded to related parties during the year	10.00	7,675.00
7	Aggregate value of outstanding contracts and arrangements involving related parties	-	-

(M) Provisions and Contingencies

Break up of 'Provision and Contingencies' shown in the Statement of Profit and Loss	31st March 2026	31st March 2025
Provision made towards income tax (including deferred tax)	1,363.50	1,276.14
Provision towards non performing assets*	3,663.69	3,124.06
Closing balance of Impairment reserve (as per RBI guidelines) has shown under other equity in the financial statements		
Provision for standard assets **	10.51	227.86
Provision for sub-standard assets	-	-
Provision for doubtful assets	3,653.18	2,896.20

*Represents impairment loss allowance on stage 3 loans

** Represents impairment loss allowance on stage 1 and stage 2 loans

(N) Draw Down from Reserves

During the year, the Company has not drawn down any amount from reserves.

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Chartered Finance & Leasing Ltd. Mumbai

(Amount in Rs. Lakhs)

(O) Concentration of Advances, Exposures and NPAs

1. Concentration of Advances

Particulars	31st March 2026	31st March 2025
Total advances to twenty largest borrowers	7,089.07	26,468.37
Percentage of advances to twenty largest borrowers to total advances	100.00%	98.44%

2. Concentration of Exposures

Particulars	31st March 2026	31st March 2025
Total exposure to twenty largest borrowers/ customers	7,089.07	26,468.37
Percentage of exposures to twenty largest borrowers/ customers to total exposure on borrowers/ customers	100.00%	98.44%

3. Concentration of NPAs

Particulars	31st March 2026	31st March 2025
Total exposure to top four NPA assets	3,997.69	6,530.22
Percentage of top four NPA assets to total NPA assets	100.00%	90.82%

4. Movement of NPA assets

Particulars	31st March 2026	31st March 2025
Net NPA assets to Net Advances (%)	0.00%	12.95%
Movement of NPA assets (Gross)		
Opening balance	6,838.00	521.00
Additions during the year	-	6,333.00
Reductions during the year	6,588.00	16.00
Closing balance	250.00	6,838.00
Movement of Net NPA assets		
Opening balance	2,889.30	135.00
Additions during the year	-	2,754.30
Reductions during the year	2,889.30	-
Closing balance	-	2,889.30
Movement of Provision on NPA assets		
Opening balance	3,948.70	386.00
Provisions made during the year	2,036.98	3,562.70
Write-off / Write-back of excess provisions	2,332.50	-
Closing balance	3,653.18	3,948.70

5. Sectoral exposure

Sectors	31st March 2026			31st March 2025		
	Total exposure	Gross NPAs	Percentage of Gross NPAs to total exposure in that sector	Total exposure	Gross NPAs	Percentage of Gross NPAs to total exposure in that sector
1. Agricultural and Allied activities	-	-	-	-	-	-
2. Industry			-	-	-	-
(i) Corporate	3,997.69	3,997.69	100.00%	18,199.52	6,818.00	37.46%
3. Services			-			-
(i) Infrastructure Services			-			-
(ii) Financial Services			-			-
(iii) Other Services			-			-
4. Retail Loans			-			-
(i) Personal Loans	12.22	-	0.00%	4,881.92	20.00	0.41%
(ii) Others (Housing Loans)	3,079.16	-	0.00%	2,616.70	-	0.00%
5. Others			-			-
Total	**7,089.07**	**3,997.69**	**56.39%**	**25,698.14**	**6,838.00**	**26.61%**
Off Balance sheet exposure		-	-	-	-	-





(Amount in Rs. Lakhs)

(P) Overseas Assets and off- balance sheet SPVs sponsored (which are required to be consolidated as per accounting norms)

Overseas Assets

The Company has overseas assets as at 31st March, 2026 and 31st March, 2025

Name of the Subsidiary	Other Shareholders in Subsidiary	Country	Total Assets (in US $)	
			31st March 2026	31st March 2025
Meritorium PTE. Limited	NIL	Singapore	26,72,592	26,74,982

(Q) Off- Balance sheet SPVs sponsored (which are required to be consolidated as per accounting norms

The Company does not have any exposure to off balance sheet SPVs sponsored as at 31st March, 2026 and 31st March, 2025.

(R) Participation in currency futures and currency options

The Company has not undertaken any transaction during the current year and previous year for currency futures and options.

(S) Net Profit or Loss for the period, prior period items and changes in accounting policies

There are no prior period items which are impacting Company's current year Profit and Loss.

(T) Revenue recognition

There are no such circumstances in which revenue has been postponed pending the resolution of significant uncertainties.

(U) Consolidated financial statement (CFS)

The Company prepares consolidated financial statement considering all its underlying subsidiaries and associates.

(W) Disclosure of complaints

The Company does not have any customer interface and thus there are no complaints received by the NBFCs from customers during the year ended 31st March, 2026 and 31st March, 2025.

(X) Disclosures relating to fraud in terms of the notification issued by Reserve Bank of India:- Rs. Nil

(Y) Corporate governance

For Corporate Governance Report, refer to the director's report included in the Annual Report for the financial year 2025-26.

(Z) Divergence in asset classification and provisioning

No disclosure on divergence in asset classification and provisioning for NPAs is required with respect to RBI's supervisory inspection for the year ended 31 March 2025 and for the year ended 31 March 2024 as per the requirement of the Master Direction – Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025, as amended from time to time.

(AA) Credit default swap

There are no transaction during the year.

(AB) Non fund based credit facilities

There are no transaction during the year.

48 Disclosures as required for liquidity risk

(I) Funding concentration based on significant counterparty (both deposits and borrowings)

Particulars	31st March 2026	31st March 2025
Borrowings		
Number of significant counter parties	13	13
Amount (Rs. in lakhs)	47,187.69	36,594.74
Percentage of funding concentration to total deposits	-	-
Percentage of funding concentration to total liabilities	83.68%	76.66%

- A "Significant counterparty" is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the NBFC-NDSI's, NBFC-Ds total liabilities and 10% for other non-deposit taking NBFCs.

- Total Liabilities has been computed as Total Assets less Equity share capital less Reserve & Surplus and computed basis extant regulatory ALM guidelines.

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Chartered Finance & Leasing Ltd. Mumbai

(Amount in Rs. Lakhs)

(II) Top 20 large deposits: NIL (PY: NIL)

(III) Top 10 borrowings

Particulars	As at 31st March, 2026	As at 31st March, 2025
Total amount of top 10 borrowings	46,846	35,718
Percent of top 10 borrowings to total borrowings	99.28%	97.60%

(IV) Funding concentration based on significant instrument / product

Name of the Instrument/product	As at 31st March, 2026		As at 31st March, 2025	
	Amount	Percent of Total Liabilities	Amount	Percent of Total Liabilities
Borrowing from Financial Institution	-	0%	-	0%
Loans from related parties	12,100.00	21%	14,300.00	30%
Total	**12,100.00**	**21%**	**14,300.00**	**30%**

(v) Stock Ratios

(a) Commercial papers as a percent of total public funds, total liabilities and total assets - NIL (PY: NIL).

(b). Non-convertible debentures (original maturity of less than one year) as a percent of total public funds, total liabilities and total assets - NIL (PY: NIL).

(c) Other ratios

Particulars	As at 31st March 2026	As at 31st March 2025
Other short term liabilities as a percentage of total public funds	-	-
Other short term liabilities as a percentage of total liabilities	0.17%	4.14%
Other short term liabilities as a percentage of total assets	0.04%	1.00%

(d) Institutional set-up for liquidity risk management -

Board constituted Asset Liability committee (ALCO) reviews asset liability mismatches (ALM). It also ensures that there are no excessive concentration of either assets or liability side of the balance sheet.

ALM is monitored as a regular process and necessary steps are taken wherever required. Company also maintains sufficient liquidity buffer through credit lines and other means to meet its liability when they are due, under both normal and stressed conditions in a timely manner. Maturity profile of financial assets and financial liabilities is assessed along with borrowing and business and as a part of review of liquidity position.

Liquidity risk is managed in accordance with ALM policy. Same is reviewed periodically to incorporate regulatory changes, economic scenario and business requirements.





(Amount in Rs. Lakhs)

49 The following disclosure is required pursuant to Master Direction – Reserve Bank of India (Non-Banking Financial Companies - Financial Statements:
Presentation and Disclosures) Directions, 2025, issued by Reserve Bank of India dated November 28, 2025 as amended.

Asset classification as per RBI Norms	Asset Classification as per IND AS 109	Gross Carrying Amount as per IND AS	Loss Allowances (Provisions) as required under Ind AS 109	Net Carrying Amount	Provision required as per IRACP Norms	Difference Between Ind AS 109 provisions and IRACP norms
1	2	3	4	5 = (3 - 4)	6	7 = (4 - 6)
Performing Assets						
(a) Standard	Stage 1	3,091.38	12.43	3,078.95	12.37	0.06
Subtotal for performing assets		**3,091.38**	**12.43**	**3,078.95**	**12.37**	**0.06**
Non - Performing Assets (NPA)						
(b) Sub-standard	Stage 3	-	-	-	-	-
(c) Doubtful	Stage 3	403.40	250.00	153.40	250.00	-
Subtotal for NPA		**403.40**	**250.00**	**153.40**	**250.00**	-
Other items such as guarantees, loan commitments, etc. which are in the scope of Ind AS 109 but not covered under current Income Recognition, Asset Classification and Provisioning (IRACP) norms	Stage 1	-	-	-	-	-
	Stage 2	-	-	-	-	-
	Stage 3	-	-	-	-	-
Subtotal for others		-	-	-	-	-
Total	Stage 1	**3,091.38**	**12.43**	**3,078.95**	**12.37**	**0.06**
	Stage 2	-	-	-	-	-
	Stage 3	**403.40**	**250.00**	**153.40**	**250.00**	-
	Total	**3,494.78**	**262.43**	**3,232.35**	**262.37**	**0.06**





(Amount in Rs. Lakhs)

50 The disclosures as required by Master Direction – Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025 as amended from time to time.

		Particulars	Amount outstanding	Amount Overdue
Liabilities side				
(1)		Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid :		
	(a)	**Debentures : -**		
		Secured	5,827.58	-
		Unsecured	11,531.28	-
		Other than falling within the meaning of public deposits	-	-
	(b)	Deferred Credits	-	-
	(c)	Terms Loans	-	-
	(d)	Inter-corporate loans and borrowing	670.48	-
	(e)	Commercial Paper	-	-
	(f)	Public Deposits	-	-
	(g)	**Other loans:**	-	-
		Advance from a body corporate	29,073.00	-
		Bank overdraft	0.51	-
(2)		**Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid) :**		
	(a)	In the form of Unsecured debentures	-	-
	(b)	In the form of partly secured debentures, i.e.,debentures where there is a shortfall in the value of security	-	-
	(c)	Other public deposits	-	-

Assets Side:			Amount outstanding
(3)		**Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :**	
	(a)	Secured	6,003.18
	(b)	Unsecured	262.22
(4)		**Break-up of Leased Assets and stock on hire and other assets counting towards asset financing activities :**	
	(i)	Lease assets including lease rentals under sundry debtors	
		(a) Financial Lease	-
		(b) Operating Lease	-
	(ii)	Stock on hire including hire charges under sundry debtors:	
		(a) Assets on hire	-
		(b) Repossessed Assets	-
	(iii)	Other loans counting towards asset financing activities	
		(a) Loan where assets have been reposessed	-
		(b) Loans other than (a) above	-

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(5)	**Break-up of Investments:**		
	Current Investments		
	1 **Quoted:**		
	(i) Shares :		
	(a) Equity		-
	(b) Preference		-
	(ii) Debentures and Bonds		-
	(iii) Units of mutual funds		-
	(iv) Government Securities		-
	(v) Others (Please Specify)		-
	2 **Unquoted:**		
	(i) Shares :		
	(a) Equity		-
	(b) Preference		-
	(ii) Debentures and Bonds		-
	(iii) Units of mutual funds		2,712.72
	(iv) Government Securities		-
	(v) Others (Please Specify)		-
	Long Term investments:		
	1 **Quoted:**		
	(i) Shares :		1,33,166.48
	(a) Equity		
	(b) Preference		-
	(ii) Debentures and Bonds		-
	(iii) Units of mutual funds		-
	(iv) Government Securities		-
	(v) Others - Debt Fund		-
	2 **Unquoted:**		
	(i) Shares :		
	(a) Equity		23,113.04
	(b) Preference		2,907.85
	(ii) Debentures and Bonds		3,102.77
	(iii) Units of mutual funds		-
	(iv) Government Securities		-
	(v) Others		
	Alternate Investment Fund		41,872.51
	Investment through PMS		311.44
	Investment in share warrant		923.80

(6) **Borrower group-wise classification of assets financed as in (3) and (4) above :**

Category		Amount net of provisions		
		Secured	Unsecured	Total
1	Related Parties			
	(a) Subsidiaries	NIL	NIL	NIL
	(b) Companies in the same group	NIL	NIL	NIL
	(c) Other related parties	NIL	NIL	NIL
2	Other than related parties	6,003.18	262.22	6,265.40
	Total	**6,003.18**	**262.22**	**6,265.40**

(7) **Investor group-wise classification of all investments (current and long-term) in shares and securities (both quoted and unquoted):**

Category		Market Value / Breakup or fair value or NAV	Book Value (Net of Provisions)
1	Related Parties		
	(a) Subsidiaries	3,588.61	3,588.61
	(b) Companies in the same group	5,187.25	5,187.25
	(c) Other related parties	103.84	103.84
2	Other than related parties	1,99,230.90	1,99,230.90
	Total	**2,08,110.61**	**2,08,110.61**

JAGDISH AGARWAL & ASSOCIATES Chartered Accountants KOLKATA

Chartered Finance & Leasing Ltd. Mumbai

Pandey

(Amount in Rs. Lakhs)

(8)	Other Information		
	Particulars		Amount (Rs)
	(i)	Gross Non-Performing Assets	
		(a) Related Parties	-
		(b) Other than related parties	250.00
	(ii)	Net Non-Performing Assets	
		(a) Related Parties	-
		(b) Other than related parties	-
	(iii)	Assets acquired in satisfaction of debt	-

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Sl. No.	Type of Restructuring		Others				
	Asset Classification		Standard	Sub-standard	Doubtful	Loss	Total
	Details						
1	Restructured accounts as on 1st April, 2025	Number of borrowers	-	1	-	-	1
		Amount outstanding	-	3,415.50	-	-	3,415.50
		Provision thereon	-	1,366.20	-	-	1,366.20
2	Down gradation of restructured accounts during the year	Number of borrowers	-	-	-	1	1
		Amount outstanding	-	-	-	3,403.18	3,403.18
		Provision thereon	-	-	-	2,036.98	2,036.98
3	Restructured accounts as on 31st March, 2026	Number of borrowers	-	-	-	1	1
		Amount outstanding	-	-	-	3,403.18	3,403.18
		Provision thereon	-	-	-	3,403.18	3,403.18

For Jagdish Agarwal & Associates
Chartered Accountants
Firm Registration No: 0320253E

CA. Ritesh Gupta
Partner
Mmbership No. 306848

Place: Kolkata
Date: 01st September, 2026
UDIN:-26306848TCBUTS6206

JAGDISH AGARWAL & ASSOCIATES
Room No.446, City Center
19, Synagogue Street
Kolkata-700001
Chartered Accountants

For and on behalf of the Board of Directors of
Chartered Finance & Leasing Limited

Sanjay Kothari
DIN: 00258316
Director

Place: Mumbai
Date: 01.09.2026

Santosh Kumar Pande
DIN: 00294327
Director

Place: Mumbai
Date: 01.09.2026

Chartered Finance & Leasing Ltd.
Mumbai