

**Timberlane Neighborhood Improvement and Beautification District
Adopted Budget for Fiscal Year Ending (FYE) 2023**

	CURRENT YEAR: FYE 2022				UPCOMING YEAR: FYE 2023		% Change
	Original Budget	Last Adopted Budget (Amended/Adopted on 2/17/22)	Actuals as of 12/31/21	Estimated Remaining	Projected Actual End of Year Result	Proposed Budget	
Beginning Fund Balance	\$ 1,052,034.82	\$ 1,091,779.00	\$ 1,091,779.00	\$ -	\$ 1,091,779.00	\$ 1,257,336.00	15%
District Funding Sources:							
Donations/Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Interest	\$ 1,000.00	\$ 3,200.00	\$ 2,610.14	\$ 590.00	\$ 3,200.14	\$ 2,500.00	-22%
District Assessment Receipts	\$ 1,015,950.00	\$ 1,015,950.00	\$ -	\$ 1,015,950.00	\$ 1,015,950.00	\$ 1,015,950.00	0%
Total District Revenue	\$ 1,016,950.00	\$ 1,019,150.00	\$ 2,610.14	\$ 1,016,540.00	\$ 1,019,150.14	\$ 1,018,450.00	0%
TGR Revenue:							
Golf Revenues	\$ 477,587.00	\$ 527,587.00	\$ 407,845.68	\$ 126,291.00	\$ 534,136.68	\$ 595,400.00	11%
Member Dues	\$ 146,100.00	\$ 182,100.00	\$ 136,638.84	\$ 45,562.00	\$ 182,200.84	\$ 229,300.00	26%
Total TGR Revenue	\$ 623,687.00	\$ 709,687.00	\$ 544,484.52	\$ 171,853.00	\$ 716,337.52	\$ 824,700.00	15%
Total Revenues:	\$ 1,640,637.00	\$ 1,728,837.00	\$ 547,094.66	\$ 1,188,393.00	\$ 1,735,487.66	\$ 1,843,150.00	6%
TNIBD Expenditures:							
Accounting Fees	\$ 8,000.00	\$ 9,500.00	\$ 8,577.50	\$ 987.00	\$ 9,564.50	\$ 10,000.00	5%
Administrative Fees	\$ 18,500.00	\$ 18,500.00	\$ 7,107.76	\$ 11,860.00	\$ 18,967.76	\$ 20,300.00	7%
Audit	\$ 10,000.00	\$ 7,000.00	\$ 7,000.00	\$ -	\$ 7,000.00	\$ 14,000.00	100%
Debt Interest Expense	\$ 63,876.00	\$ 63,876.00	\$ 38,801.02	\$ 15,119.33	\$ 53,920.35	\$ 54,000.00	0%
Debt Principal Payments	\$ 59,753.00	\$ 59,753.00	\$ 43,712.95	\$ 21,242.51	\$ 64,955.46	\$ 170,000.00	162%
Director's and Officer's Insurance	\$ 4,000.00	\$ 4,000.00	\$ 2,774.55	\$ 968.49	\$ 3,743.04	\$ 4,000.00	7%
Golf Operations Management Fee (Century)	\$ 108,300.00	\$ 108,300.00	\$ 78,745.43	\$ 27,781.00	\$ 106,526.43	\$ 125,000.00	17%
Election Expenses	\$ 6,000.00	\$ 500.00	\$ -	\$ -	\$ 439.00	\$ 6,000.00	1267%
Legal Fees	\$ 10,000.00	\$ 25,000.00	\$ 21,004.13	\$ 4,792.74	\$ 25,796.87	\$ 15,000.00	-42%
Clubhouse & Amenities Expenses to Café Hope	\$ 175,000.00	\$ 175,000.00	\$ 131,292.00	\$ 43,764.00	\$ 175,056.00	\$ 175,056.00	0%
Property, Liability and Flood Insurance	\$ 25,000.00	\$ 28,200.00	\$ 18,958.21	\$ 7,662.09	\$ 26,620.30	\$ 31,000.00	16%
Total TNIBD Expenses	\$ 488,429.00	\$ 499,629.00	\$ 358,412.55	\$ 134,177.16	\$ 492,589.71	\$ 624,356.00	27%
TGR Expenses:							
Payroll Taxes and Benefits	\$ 479,472.00	\$ 489,472.00	\$ 366,887.71	\$ 126,129.00	\$ 493,016.71	\$ 602,000.00	22%
Golf Operations	\$ 143,788.00	\$ 133,788.00	\$ 369,220.10	\$ 115,729.61	\$ 484,949.71	\$ 145,794.00	-70%
Golf Course Maintenance	\$ 379,254.00	\$ 367,254.00	\$ -	\$ -	\$ -	\$ 410,200.00	
General and Administrative	\$ 51,976.00	\$ 54,976.00	\$ 35,977.25	\$ 8,494.00	\$ 44,471.25	\$ 40,373.00	-9%
Property Tax	\$ 6,000.00	\$ 6,000.00	\$ -	\$ -	\$ -	\$ 6,000.00	
Utilities	\$ 9,161.00	\$ 12,161.00	\$ 9,505.17	\$ 2,500.00	\$ 12,005.17	\$ 13,750.00	15%
Total TGR Expenses	\$ 1,069,651.00	\$ 1,063,651.00	\$ 781,590.23	\$ 252,852.61	\$ 1,034,442.84	\$ 1,218,117.00	18%
Total Expenses:	\$ 1,558,080.00	\$ 1,563,280.00	\$ 1,140,002.78	\$ 387,029.77	\$ 1,527,032.55	\$ 1,842,473.00	21%
Capital Outlay	\$ 75,000.00	\$ 100,000.00	\$ 57,500.00	\$ 42,500.00	\$ 100,000.00	\$ 100,000.00	0%
Total Expenditures	\$ 1,633,080.00	\$ 1,663,280.00	\$ 1,197,502.78	\$ 429,529.77	\$ 1,627,032.55	\$ 1,942,473.00	19%
Estimated Ending Balance	\$ 1,059,591.82	\$ 1,157,336.00			\$ 1,257,336.00	\$ 1,158,013.00	-8%

*Please Note: Depreciation Expense is not included in the above budget