

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet

As of June 30, 2024

	TOTAL	
ASSETS		
Current Assets		
Bank Accounts		
NON-PROFIT CHECKING (2472)	99,315.46	1
Promontory ICS(0806)	852,230.34	2
Timberlane Golf & Recreation (6647)	40,000.00	3
Total Bank Accounts	\$991,545.80	
Accounts Receivable		
A/R - Allowance for Doubtful Debts	-2,000.00	
Accounts Receivable (A/R)	6,030.07	4
Accounts Receivable (Misc)	1,542.53	
Total Accounts Receivable	\$5,572.60	
Other Current Assets		
Century Escrow Account	74,458.62	5
Due From Jefferson Parish	19,535.34	6
Handicap	2,204.00	
Inventory Pro Shop	87,045.41	7
Inventory Supplies	27,213.49	8
Prepaid Health Insurance	-0.03	
Prepays Miscellaneous	27,278.15	9
Total Other Current Assets	\$237,734.98	
Total Current Assets	\$1,234,853.38	
Fixed Assets		
Accumulated Depreciation	-128,387.09	10
Building Club House	640,960.38	
Building Maintenance Shop	87,459.00	
Building Old Pro Shop, Cart Barn	40,136.01	
Equipment, Fixtures	312,191.17	
Land Driving Range	212,001.47	
Land Golf Course	1,142,854.69	10
Total Fixed Assets	\$2,307,215.63	
Other Assets		
Right of Use Asset Financing	151,936.02	
Total Other Assets	\$151,936.02	
TOTAL ASSETS	\$3,694,005.03	

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet

As of June 30, 2024

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Century Inter-Co	196.11
Accounts Payable (A/P)	58,001.41 11
Total Accounts Payable	\$58,197.52
Other Current Liabilities	
Accrued Dental	269.97
Accrued Expense	2,319.92 12
Accrued Health & Medical	870.92
Accrued Life	-1,431.49
Accrued Salaries and Wages	12,560.15
Accrued Sales Tax	10,238.58
Accrued Vision	42.62
Current Financing Lease Liability	121,852.05
Due to Cafe Hope - Charging	8,009.14 13
Due to Cafe Hope - Facility Fee	483,512.00
Gift Certificates	9,235.77
Raincheck	4,196.90
Total Other Current Liabilities	\$651,676.53
Total Current Liabilities	\$709,874.05
Long-Term Liabilities	
Noncurrent Financing Lease Liability	45,604.51
Notes Payable	
SBA-1 Katrina - 3773	391,230.13
SBA-2 Isaac - 5010	595,874.49
Total Notes Payable	987,104.62
Total Long-Term Liabilities	\$1,032,709.13
Total Liabilities	\$1,742,583.18
Equity	
Retained Earnings	2,085,185.25
Net Income	-133,763.40
Total Equity	\$1,951,421.85
TOTAL LIABILITIES AND EQUITY	\$3,694,005.03

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

June 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	38,268.45	39,019.00	-750.55				\$38,268.45	\$39,019.00	\$ -750.55
Donations					250,000.00	-250,000.00	\$0.00	\$250,000.00	\$ -250,000.00
Driving Range	6,199.16	7,047.00	-847.84				\$6,199.16	\$7,047.00	\$ -847.84
Green Fees	31,307.93	27,453.00	3,854.93				\$31,307.93	\$27,453.00	\$3,854.93
Membership Dues	18,835.94	16,619.00	2,216.94				\$18,835.94	\$16,619.00	\$2,216.94
Merchandise Sales	13,112.54	16,830.00	-3,717.46				\$13,112.54	\$16,830.00	\$ -3,717.46
Other Revenue	1,310.00	800.00	510.00				\$1,310.00	\$800.00	\$510.00
Total Income	\$109,034.02	\$107,768.00	\$1,266.02	\$0.00	\$250,000.00	\$ -250,000.00	\$109,034.02	\$357,768.00	\$ -248,733.98
Cost of Goods Sold									
Cost of Goods Sold	9,461.82	12,539.00	-3,077.18				\$9,461.82	\$12,539.00	\$ -3,077.18
Total Cost of Goods Sold	\$9,461.82	\$12,539.00	\$ -3,077.18	\$0.00	\$0.00	\$0.00	\$9,461.82	\$12,539.00	\$ -3,077.18
GROSS PROFIT	\$99,572.20	\$95,229.00	\$4,343.20	\$0.00	\$250,000.00	\$ -250,000.00	\$99,572.20	\$345,229.00	\$ -245,656.80
Expenses									
Cart	16,704.45	13,468.00	3,236.45				\$16,704.45	\$13,468.00	\$3,236.45
Driving Range Expense	223.26	2,048.00	-1,824.74				\$223.26	\$2,048.00	\$ -1,824.74
Golf Maintenance Expenses	74,479.65	85,327.00	-10,847.35	3,104.95	2,916.00	188.95	\$77,584.60	\$88,243.00	\$ -10,658.40
Golf Shop	11,115.09	15,307.00	-4,191.91				\$11,115.09	\$15,307.00	\$ -4,191.91
Office/General Administrative Expenses	14,263.55	15,775.00	-1,511.45	24,673.04	27,734.00	-3,060.96	\$38,936.59	\$43,509.00	\$ -4,572.41
Total Expenses	\$116,786.00	\$131,925.00	\$ -15,139.00	\$27,777.99	\$30,650.00	\$ -2,872.01	\$144,563.99	\$162,575.00	\$ -18,011.01
NET OPERATING INCOME	\$ -17,213.80	\$ -36,696.00	\$19,482.20	\$ -27,777.99	\$219,350.00	\$ -247,127.99	\$ -44,991.79	\$182,654.00	\$ -227,645.79
Other Income									
Interest Earned	184.11		184.11	4,203.70	2,216.00	1,987.70	\$4,387.81	\$2,216.00	\$2,171.81
Miscellaneous Income	-293.08		-293.08				\$ -293.08	\$0.00	\$ -293.08
Sales Tax Discount	89.19	88.00	1.19				\$89.19	\$88.00	\$1.19
Total Other Income	\$ -19.78	\$88.00	\$ -107.78	\$4,203.70	\$2,216.00	\$1,987.70	\$4,183.92	\$2,304.00	\$1,879.92
Other Expenses									
Century Consultants - Travel	2,313.70	0.00	2,313.70				\$2,313.70	\$0.00	\$2,313.70
Century Incentive Fee	1,206.25	500.00	706.25				\$1,206.25	\$500.00	\$706.25
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense	1,393.50		1,393.50		3,333.00	-3,333.00	\$1,393.50	\$3,333.00	\$ -1,939.50
Total Other Expenses	\$12,913.45	\$8,500.00	\$4,413.45	\$0.00	\$3,333.00	\$ -3,333.00	\$12,913.45	\$11,833.00	\$1,080.45
NET OTHER INCOME	\$ -12,933.23	\$ -8,412.00	\$ -4,521.23	\$4,203.70	\$ -1,117.00	\$5,320.70	\$ -8,729.53	\$ -9,529.00	\$799.47
NET INCOME	\$ -30,147.03	\$ -45,108.00	\$14,960.97	\$ -23,574.29	\$218,233.00	\$ -241,807.29	\$ -53,721.32	\$173,125.00	\$ -226,846.32

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

June 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Advertising		2,500.00	-2,500.00				\$0.00	\$2,500.00	\$ -2,500.00
Cart Fees - Tournament		3,462.00	-3,462.00				\$0.00	\$3,462.00	\$ -3,462.00
Cart Fees Guest	28,368.45	24,757.00	3,611.45				\$28,368.45	\$24,757.00	\$3,611.45
Cart Plan Non Resident	8,360.00	6,500.00	1,860.00				\$8,360.00	\$6,500.00	\$1,860.00
Cart Plan Resident	1,000.00	1,100.00	-100.00				\$1,000.00	\$1,100.00	\$ -100.00
Trail Fee	540.00	700.00	-160.00				\$540.00	\$700.00	\$ -160.00
Total Cart Fees and Plan	38,268.45	39,019.00	-750.55				\$38,268.45	\$39,019.00	\$ -750.55
Donations				250,000.00		-250,000.00	\$0.00	\$250,000.00	\$ -250,000.00
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising		2,400.00	-2,400.00				\$0.00	\$2,400.00	\$ -2,400.00
Range Ball Sales	6,199.16	4,647.00	1,552.16				\$6,199.16	\$4,647.00	\$1,552.16
Total Driving Range	6,199.16	7,047.00	-847.84				\$6,199.16	\$7,047.00	\$ -847.84
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	31,307.93	26,260.00	5,047.93				\$31,307.93	\$26,260.00	\$5,047.93
Green Fees Tournament		1,193.00	-1,193.00				\$0.00	\$1,193.00	\$ -1,193.00
Total Green Fees	31,307.93	27,453.00	3,854.93				\$31,307.93	\$27,453.00	\$3,854.93
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	5,579.20	4,321.00	1,258.20				\$5,579.20	\$4,321.00	\$1,258.20
Dues Palmer Adv	-10.00		-10.00				\$ -10.00	\$0.00	\$ -10.00
Golf Dues Non Res Corporate	750.00	831.00	-81.00				\$750.00	\$831.00	\$ -81.00
Golf Dues Non Res Family	1,027.50	499.00	528.50				\$1,027.50	\$499.00	\$528.50
Golf Dues Non Res Individual	4,867.75	4,155.00	712.75				\$4,867.75	\$4,155.00	\$712.75
Golf Dues Non Res Jnr	1,790.74	2,160.00	-369.26				\$1,790.74	\$2,160.00	\$ -369.26
Golf Dues Non Res Military	138.00	166.00	-28.00				\$138.00	\$166.00	\$ -28.00
Golf Dues Weekday membership	4,692.75	4,487.00	205.75				\$4,692.75	\$4,487.00	\$205.75
Total Membership Dues	18,835.94	16,619.00	2,216.94				\$18,835.94	\$16,619.00	\$2,216.94
Merchandise Sales	13,112.54		13,112.54				\$13,112.54	\$0.00	\$13,112.54
Gross Merchandise Sales		16,830.00	-16,830.00				\$0.00	\$16,830.00	\$ -16,830.00
Total Merchandise Sales	13,112.54	16,830.00	-3,717.46				\$13,112.54	\$16,830.00	\$ -3,717.46
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	1,310.00	800.00	510.00				\$1,310.00	\$800.00	\$510.00
Total Other Revenue	1,310.00	800.00	510.00				\$1,310.00	\$800.00	\$510.00
Total Income	\$109,034.02	\$107,768.00	\$1,266.02	\$0.00	\$250,000.00	\$ -250,000.00	\$109,034.02	\$357,768.00	\$ -248,733.98
Cost of Goods Sold									
Cost of Goods Sold	9,461.82	12,539.00	-3,077.18				\$9,461.82	\$12,539.00	\$ -3,077.18
Total Cost of Goods Sold	\$9,461.82	\$12,539.00	\$ -3,077.18	\$0.00	\$0.00	\$0.00	\$9,461.82	\$12,539.00	\$ -3,077.18
GROSS PROFIT	\$99,572.20	\$95,229.00	\$4,343.20	\$0.00	\$250,000.00	\$ -250,000.00	\$99,572.20	\$345,229.00	\$ -245,656.80
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Fuel - Carts	2,281.48	2,700.00	-418.52				\$2,281.48	\$2,700.00	\$ -418.52
Lease - Golf Cart (Yamaha)	3,028.98	3,855.00	-826.02				\$3,028.98	\$3,855.00	\$ -826.02
Salaries and Wages Cart	11,393.99	6,663.00	4,730.99				\$11,393.99	\$6,663.00	\$4,730.99
Supplies-Cart		250.00	-250.00				\$0.00	\$250.00	\$ -250.00
Total Cart	16,704.45	13,468.00	3,236.45				\$16,704.45	\$13,468.00	\$3,236.45
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	223.26	223.00	0.26				\$223.26	\$223.00	\$0.26
Range Ball Expense		1,500.00	-1,500.00				\$0.00	\$1,500.00	\$ -1,500.00
Supplies - Range		325.00	-325.00				\$0.00	\$325.00	\$ -325.00
Total Driving Range Expense	223.26	2,048.00	-1,824.74				\$223.26	\$2,048.00	\$ -1,824.74
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand		1,033.00	-1,033.00				\$0.00	\$1,033.00	\$ -1,033.00
Chemicals	5,200.43	6,579.00	-1,378.57				\$5,200.43	\$6,579.00	\$ -1,378.57
Contract Labor	3,570.51	3,730.00	-159.49				\$3,570.51	\$3,730.00	\$ -159.49
Contract Services	4,680.10	4,000.00	680.10				\$4,680.10	\$4,000.00	\$680.10
Fertilizer	7,481.65	10,369.00	-2,887.35				\$7,481.65	\$10,369.00	\$ -2,887.35
Fuel - Maint Equip	3,691.97	1,442.00	2,249.97				\$3,691.97	\$1,442.00	\$2,249.97
Irrigation Expense	67.95	1,462.00	-1,394.05				\$67.95	\$1,462.00	\$ -1,394.05
Lease - Maint Equipment (De Lage)	8,592.91	9,973.00	-1,380.09				\$8,592.91	\$9,973.00	\$ -1,380.09
Nursery & Landscaping	2,082.33	2,082.00	0.33				\$2,082.33	\$2,082.00	\$0.33
Plant, Seed and Sod	640.00	3,225.00	-2,585.00				\$640.00	\$3,225.00	\$ -2,585.00
Repair & Maintenance		1,250.00	-1,250.00	3,104.95	2,916.00	188.95	\$3,104.95	\$4,166.00	\$ -1,061.05
Repairs & Maintenance Equipment	3,484.52	6,390.00	-2,905.48				\$3,484.52	\$6,390.00	\$ -2,905.48
Salaries & Wages GCM	30,916.84	31,590.00	-673.16				\$30,916.84	\$31,590.00	\$ -673.16
Supplies & Materials		369.00	-369.00				\$0.00	\$369.00	\$ -369.00
Supplies - Maintenance	2,222.44	46.00	2,176.44				\$2,222.44	\$46.00	\$2,176.44
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	1,128.00	1,067.00	61.00				\$1,128.00	\$1,067.00	\$61.00
Utilities - Waste Removal	720.00	720.00	0.00				\$720.00	\$720.00	\$0.00
Total Utilities - GCM	1,848.00	1,787.00	61.00				\$1,848.00	\$1,787.00	\$61.00
Total Golf Maintenance Expenses	74,479.65	85,327.00	-10,847.35	3,104.95	2,916.00	188.95	\$77,584.60	\$88,243.00	\$ -10,658.40
Golf Shop							\$0.00	\$0.00	\$0.00

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

June 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Advertising/Promotional		100.00	-100.00				\$0.00	\$100.00	\$ -100.00
Dues & subscriptions	145.83	150.00	-4.17				\$145.83	\$150.00	\$ -4.17
Golfvantage Fees	635.00	475.00	160.00				\$635.00	\$475.00	\$160.00
Laundry		230.00	-230.00				\$0.00	\$230.00	\$ -230.00
Salaries & Wages Golf Ops	9,479.13	13,865.00	-4,385.87				\$9,479.13	\$13,865.00	\$ -4,385.87
Supplies - Golf Ops	573.74	245.00	328.74				\$573.74	\$245.00	\$328.74
Telephone	160.00	160.00	0.00				\$160.00	\$160.00	\$0.00
Tournament Expense	39.30	0.00	39.30				\$39.30	\$0.00	\$39.30
Utilities - Cable	82.09	82.00	0.09				\$82.09	\$82.00	\$0.09
Total Golf Shop	11,115.09	15,307.00	-4,191.91				\$11,115.09	\$15,307.00	\$ -4,191.91
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees					9,598.00	-9,598.00	\$0.00	\$9,598.00	\$ -9,598.00
Advertising	837.27	332.00	505.27	115.22	0.00	115.22	\$952.49	\$332.00	\$620.49
Bank Fees		157.00	-157.00				\$0.00	\$157.00	\$ -157.00
Cafe Hope Facility Use Fee				14,588.00	14,584.00	4.00	\$14,588.00	\$14,584.00	\$4.00
Cell Phone	100.00	100.00	0.00				\$100.00	\$100.00	\$0.00
Credit Card Fees	3,559.25	3,312.00	247.25				\$3,559.25	\$3,312.00	\$247.25
Depreciation/Amortization				4,161.04		4,161.04	\$4,161.04	\$0.00	\$4,161.04
Dues & Subscriptions				41.78	132.00	-90.22	\$41.78	\$132.00	\$ -90.22
Insurance							\$0.00	\$0.00	\$0.00
D&O	7.21	6.00	1.21	354.13	363.00	-8.87	\$361.34	\$369.00	\$ -7.66
Flood / Wind / GL				2,798.35	2,902.00	-103.65	\$2,798.35	\$2,902.00	\$ -103.65
Workers' Comp	913.94	945.00	-31.06				\$913.94	\$945.00	\$ -31.06
Total Insurance	921.15	951.00	-29.85	3,152.48	3,265.00	-112.52	\$4,073.63	\$4,216.00	\$ -142.37
Legal Fees				2,500.00	0.00	2,500.00	\$2,500.00	\$0.00	\$2,500.00
Payroll Processing	404.90	530.00	-125.10				\$404.90	\$530.00	\$ -125.10
Postage	41.30	73.00	-31.70				\$41.30	\$73.00	\$ -31.70
Printing	195.46	387.00	-191.54		0.00	0.00	\$195.46	\$387.00	\$ -191.54
Salaries & Wages Administrative	7,662.47	8,275.00	-612.53				\$7,662.47	\$8,275.00	\$ -612.53
Salaries - Commission							\$0.00	\$0.00	\$0.00
Commissions		1,000.00	-1,000.00				\$0.00	\$1,000.00	\$ -1,000.00
Total Salaries - Commission		1,000.00	-1,000.00				\$0.00	\$1,000.00	\$ -1,000.00
Supplies - Administrative	187.75	308.00	-120.25				\$187.75	\$308.00	\$ -120.25
Website Management	354.00	350.00	4.00	114.52	155.00	-40.48	\$468.52	\$505.00	\$ -36.48
Total Office/General Administrative Expenses	14,263.55	15,775.00	-1,511.45	24,673.04	27,734.00	-3,060.96	\$38,936.59	\$43,509.00	\$ -4,572.41
Total Expenses	\$116,786.00	\$131,925.00	\$ -15,139.00	\$27,777.99	\$30,650.00	\$ -2,872.01	\$144,563.99	\$162,575.00	\$ -18,011.01
NET OPERATING INCOME	\$ -17,213.80	\$ -36,696.00	\$19,482.20	\$ -27,777.99	\$219,350.00	\$ -247,127.99	\$ -44,991.79	\$182,654.00	\$ -227,645.79
Other Income									
Interest Earned	184.11		184.11	4,203.70	2,216.00	1,987.70	\$4,387.81	\$2,216.00	\$2,171.81
Miscellaneous Income	-293.08		-293.08				\$ -293.08	\$0.00	\$ -293.08
Sales Tax Discount	89.19	88.00	1.19				\$89.19	\$88.00	\$1.19
Total Other Income	\$ -19.78	\$88.00	\$ -107.78	\$4,203.70	\$2,216.00	\$1,987.70	\$4,183.92	\$2,304.00	\$1,879.92
Other Expenses									
Century Consultants - Travel	2,313.70	0.00	2,313.70				\$2,313.70	\$0.00	\$2,313.70
Century Incentive Fee	1,206.25	500.00	706.25				\$1,206.25	\$500.00	\$706.25
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense	1,393.50		1,393.50				\$1,393.50	\$0.00	\$1,393.50
SBA-1 Katrina					1,448.00	-1,448.00	\$0.00	\$1,448.00	\$ -1,448.00
SBA-2 Issac					1,885.00	-1,885.00	\$0.00	\$1,885.00	\$ -1,885.00
Total Interest Expense	1,393.50		1,393.50		3,333.00	-3,333.00	\$1,393.50	\$3,333.00	\$ -1,939.50
Total Other Expenses	\$12,913.45	\$8,500.00	\$4,413.45	\$0.00	\$3,333.00	\$ -3,333.00	\$12,913.45	\$11,833.00	\$1,080.45
NET OTHER INCOME	\$ -12,933.23	\$ -8,412.00	\$ -4,521.23	\$4,203.70	\$ -1,117.00	\$5,320.70	\$ -8,729.53	\$ -9,529.00	\$799.47
NET INCOME	\$ -30,147.03	\$ -45,108.00	\$14,960.97	\$ -23,574.29	\$218,233.00	\$ -241,807.29	\$ -53,721.32	\$173,125.00	\$ -226,846.32

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

April - June, 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	112,498.13	110,750.00	1,748.13				\$112,498.13	\$110,750.00	\$1,748.13
Donations					250,000.00	-250,000.00	\$0.00	\$250,000.00	\$ -250,000.00
Driving Range	18,545.71	17,615.00	930.71				\$18,545.71	\$17,615.00	\$930.71
Green Fees	87,802.68	79,028.00	8,774.68				\$87,802.68	\$79,028.00	\$8,774.68
Membership Dues	50,313.51	48,699.00	1,614.51				\$50,313.51	\$48,699.00	\$1,614.51
Merchandise Sales	34,868.37	41,597.00	-6,728.63				\$34,868.37	\$41,597.00	\$ -6,728.63
Other Revenue	3,288.00	2,130.00	1,158.00				\$3,288.00	\$2,130.00	\$1,158.00
TNIBD Tax Revenue					0.00	0.00	\$0.00	\$0.00	\$0.00
Total Income	\$307,316.40	\$299,819.00	\$7,497.40	\$0.00	\$250,000.00	\$ -250,000.00	\$307,316.40	\$549,819.00	\$ -242,502.60
Cost of Goods Sold									
Cost of Goods Sold	22,400.92	30,990.00	-8,589.08				\$22,400.92	\$30,990.00	\$ -8,589.08
Total Cost of Goods Sold	\$22,400.92	\$30,990.00	\$ -8,589.08	\$0.00	\$0.00	\$0.00	\$22,400.92	\$30,990.00	\$ -8,589.08
GROSS PROFIT	\$284,915.48	\$268,829.00	\$16,086.48	\$0.00	\$250,000.00	\$ -250,000.00	\$284,915.48	\$518,829.00	\$ -233,913.52
Expenses									
Cart	44,017.33	35,208.00	8,809.33				\$44,017.33	\$35,208.00	\$8,809.33
Driving Range Expense	2,795.75	4,519.00	-1,723.25				\$2,795.75	\$4,519.00	\$ -1,723.25
Golf Maintenance Expenses	192,762.37	222,072.00	-29,309.63	5,980.95	8,748.00	-2,767.05	\$198,743.32	\$230,820.00	\$ -32,076.68
Golf Shop	28,416.41	41,473.00	-13,056.59				\$28,416.41	\$41,473.00	\$ -13,056.59
Office/General Administrative Expenses	38,528.87	39,765.00	-1,236.13	75,040.10	69,280.00	5,760.10	\$113,568.97	\$109,045.00	\$4,523.97
Operation Expenses				1,162.50		1,162.50	\$1,162.50	\$0.00	\$1,162.50
Property taxes (leased equipment)	7,922.07	0.00	7,922.07				\$7,922.07	\$0.00	\$7,922.07
Tax Collection Fees					0.00	0.00	\$0.00	\$0.00	\$0.00
Total Expenses	\$314,442.80	\$343,037.00	\$ -28,594.20	\$82,183.55	\$78,028.00	\$4,155.55	\$396,626.35	\$421,065.00	\$ -24,438.65
NET OPERATING INCOME	\$ -29,527.32	\$ -74,208.00	\$44,680.68	\$ -82,183.55	\$171,972.00	\$ -254,155.55	\$ -111,710.87	\$97,764.00	\$ -209,474.87
Other Income									
Interest Earned	598.35		598.35	16,888.26	6,745.00	10,143.26	\$17,486.61	\$6,745.00	\$10,741.61
Miscellaneous Income	163.51		163.51				\$163.51	\$0.00	\$163.51
Sales Tax Discount	256.62	254.00	2.62				\$256.62	\$254.00	\$2.62
Total Other Income	\$1,018.48	\$254.00	\$764.48	\$16,888.26	\$6,745.00	\$10,143.26	\$17,906.74	\$6,999.00	\$10,907.74
Other Expenses									
Century Consultants - Travel	2,313.70	2,100.00	213.70				\$2,313.70	\$2,100.00	\$213.70
Century Incentive Fee	2,306.25	1,500.00	806.25				\$2,306.25	\$1,500.00	\$806.25
Century Management Fee	24,000.00	24,000.00	0.00				\$24,000.00	\$24,000.00	\$0.00
Interest Expense	1,393.50		1,393.50	9,945.82	10,266.00	-320.18	\$11,339.32	\$10,266.00	\$1,073.32
Total Other Expenses	\$30,013.45	\$27,600.00	\$2,413.45	\$9,945.82	\$10,266.00	\$ -320.18	\$39,959.27	\$37,866.00	\$2,093.27
NET OTHER INCOME	\$ -28,994.97	\$ -27,346.00	\$ -1,648.97	\$6,942.44	\$ -3,521.00	\$10,463.44	\$ -22,052.53	\$ -30,867.00	\$8,814.47
NET INCOME	\$ -58,522.29	\$ -101,554.00	\$43,031.71	\$ -75,241.11	\$168,451.00	\$ -243,692.11	\$ -133,763.40	\$66,897.00	\$ -200,660.40

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

April - June, 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Advertising		2,500.00	-2,500.00				\$0.00	\$2,500.00	\$ -2,500.00
Cart Fees - Tournament	11,101.45	16,702.00	-5,600.55				\$11,101.45	\$16,702.00	\$ -5,600.55
Cart Fees Guest	73,308.19	66,648.00	6,660.19				\$73,308.19	\$66,648.00	\$6,660.19
Cart Plan Non Resident	23,358.49	19,500.00	3,858.49				\$23,358.49	\$19,500.00	\$3,858.49
Cart Plan Resident	3,140.00	3,300.00	-160.00				\$3,140.00	\$3,300.00	\$ -160.00
Trail Fee	1,590.00	2,100.00	-510.00				\$1,590.00	\$2,100.00	\$ -510.00
Total Cart Fees and Plan	112,498.13	110,750.00	1,748.13				\$112,498.13	\$110,750.00	\$1,748.13
Donations				250,000.00		-250,000.00	\$0.00	\$250,000.00	\$ -250,000.00
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising		2,400.00	-2,400.00				\$0.00	\$2,400.00	\$ -2,400.00
Range Ball Sales	18,545.71	15,215.00	3,330.71				\$18,545.71	\$15,215.00	\$3,330.71
Total Driving Range	18,545.71	17,615.00	930.71				\$18,545.71	\$17,615.00	\$930.71
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	81,180.06	69,273.00	11,907.06				\$81,180.06	\$69,273.00	\$11,907.06
Green Fees Tournament	6,622.62	9,755.00	-3,132.38				\$6,622.62	\$9,755.00	\$ -3,132.38
Total Green Fees	87,802.68	79,028.00	8,774.68				\$87,802.68	\$79,028.00	\$8,774.68
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	14,479.85	12,662.00	1,817.85				\$14,479.85	\$12,662.00	\$1,817.85
Dues Palmer Adv	15.00		15.00				\$15.00	\$0.00	\$15.00
Golf Dues Non Res Corporate	2,250.00	2,435.00	-185.00				\$2,250.00	\$2,435.00	\$ -185.00
Golf Dues Non Res Family	2,206.50	1,462.00	744.50				\$2,206.50	\$1,462.00	\$744.50
Golf Dues Non Res Individual	12,954.67	12,175.00	779.67				\$12,954.67	\$12,175.00	\$779.67
Golf Dues Non Res Jnr	5,734.74	6,330.00	-595.26				\$5,734.74	\$6,330.00	\$ -595.26
Golf Dues Non Res Military	414.00	487.00	-73.00				\$414.00	\$487.00	\$ -73.00
Golf Dues Student		0.00	0.00				\$0.00	\$0.00	\$0.00
Golf Dues Weekday membership	12,258.75	13,148.00	-889.25				\$12,258.75	\$13,148.00	\$ -889.25
Total Membership Dues	50,313.51	48,699.00	1,614.51				\$50,313.51	\$48,699.00	\$1,614.51
Merchandise Sales	13,112.54		13,112.54				\$13,112.54	\$0.00	\$13,112.54
Gross Merchandise Sales	21,755.83	41,597.00	-19,841.17				\$21,755.83	\$41,597.00	\$ -19,841.17
Total Merchandise Sales	34,868.37	41,597.00	-6,728.63				\$34,868.37	\$41,597.00	\$ -6,728.63
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	3,288.00	2,130.00	1,158.00				\$3,288.00	\$2,130.00	\$1,158.00
Total Other Revenue	3,288.00	2,130.00	1,158.00				\$3,288.00	\$2,130.00	\$1,158.00
TNIBD Tax Revenue					0.00	0.00	\$0.00	\$0.00	\$0.00
Total Income	\$307,316.40	\$299,819.00	\$7,497.40	\$0.00	\$250,000.00	\$ -250,000.00	\$307,316.40	\$549,819.00	\$ -242,502.60
Cost of Goods Sold									
Cost of Goods Sold	22,400.92	30,990.00	-8,589.08				\$22,400.92	\$30,990.00	\$ -8,589.08
Total Cost of Goods Sold	\$22,400.92	\$30,990.00	\$ -8,589.08	\$0.00	\$0.00	\$0.00	\$22,400.92	\$30,990.00	\$ -8,589.08
GROSS PROFIT	\$284,915.48	\$268,829.00	\$16,086.48	\$0.00	\$250,000.00	\$ -250,000.00	\$284,915.48	\$518,829.00	\$ -233,913.52
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Repairs	242.04	350.00	-107.96				\$242.04	\$350.00	\$ -107.96
Fuel - Carts	3,929.66	5,200.00	-1,270.34				\$3,929.66	\$5,200.00	\$ -1,270.34
Lease - Golf Cart (Yamaha)	10,738.98	11,565.00	-826.02				\$10,738.98	\$11,565.00	\$ -826.02
Salaries and Wages Cart	28,022.02	17,343.00	10,679.02				\$28,022.02	\$17,343.00	\$10,679.02
Supplies-Cart	1,084.63	750.00	334.63				\$1,084.63	\$750.00	\$334.63
Total Cart	44,017.33	35,208.00	8,809.33				\$44,017.33	\$35,208.00	\$8,809.33
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	669.78	669.00	0.78				\$669.78	\$669.00	\$0.78
Range Ball Expense	2,000.00	3,000.00	-1,000.00				\$2,000.00	\$3,000.00	\$ -1,000.00
Supplies - Range	125.97	850.00	-724.03				\$125.97	\$850.00	\$ -724.03
Total Driving Range Expense	2,795.75	4,519.00	-1,723.25				\$2,795.75	\$4,519.00	\$ -1,723.25
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	1,700.00	8,099.00	-6,399.00				\$1,700.00	\$8,099.00	\$ -6,399.00
Chemicals	13,140.48	14,343.00	-1,202.52				\$13,140.48	\$14,343.00	\$ -1,202.52
Contract Labor	9,546.03	9,698.00	-151.97				\$9,546.03	\$9,698.00	\$ -151.97
Contract Services	11,037.71	10,000.00	1,037.71				\$11,037.71	\$10,000.00	\$1,037.71
Fertilizer	17,289.41	23,337.00	-6,047.59				\$17,289.41	\$23,337.00	\$ -6,047.59
Fuel - Maint Equip	5,970.39	3,868.00	2,102.39				\$5,970.39	\$3,868.00	\$2,102.39
Irrigation Expense	563.24	3,922.00	-3,358.76				\$563.24	\$3,922.00	\$ -3,358.76
Lease - Maint Equipment (De Lage)	28,515.33	29,919.00	-1,403.67				\$28,515.33	\$29,919.00	\$ -1,403.67
Lease - Maint Equipment (PNC)		0.00	0.00				\$0.00	\$0.00	\$0.00
Nursery & Landscaping	6,246.99	6,246.00	0.99				\$6,246.99	\$6,246.00	\$0.99
Plant, Seed and Sod	640.00	6,559.00	-5,919.00				\$640.00	\$6,559.00	\$ -5,919.00
Repair & Maintenance		3,750.00	-3,750.00	5,980.95	8,748.00	-2,767.05	\$5,980.95	\$12,498.00	\$ -6,517.05
Repairs & Maintenance Equipment	10,224.93	12,989.00	-2,764.07				\$10,224.93	\$12,989.00	\$ -2,764.07
Salaries & Wages GCM	79,364.49	83,086.00	-3,721.51				\$79,364.49	\$83,086.00	\$ -3,721.51
Supplies & Materials		1,188.00	-1,188.00				\$0.00	\$1,188.00	\$ -1,188.00
Supplies - Maintenance	3,402.07	258.00	3,144.07				\$3,402.07	\$258.00	\$3,144.07
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	3,340.30	3,173.00	167.30				\$3,340.30	\$3,173.00	\$167.30
Utilities - Waste Removal	1,160.00	1,160.00	0.00				\$1,160.00	\$1,160.00	\$0.00
Utilities - Water	621.00	477.00	144.00				\$621.00	\$477.00	\$144.00

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

April - June, 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Total Utilities - GCM	5,121.30	4,810.00	311.30				\$5,121.30	\$4,810.00	\$311.30
Total Golf Maintenance Expenses	192,762.37	222,072.00	-29,309.63	5,980.95	8,748.00	-2,767.05	\$198,743.32	\$230,820.00	\$ -32,076.68
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional		300.00	-300.00				\$0.00	\$300.00	\$ -300.00
Dues & subscriptions	587.49	450.00	137.49				\$587.49	\$450.00	\$137.49
Golf Ops Repairs	1,000.00		1,000.00				\$1,000.00	\$0.00	\$1,000.00
Golf Advantage Fees	1,654.89	1,425.00	229.89				\$1,654.89	\$1,425.00	\$229.89
Laundry		600.00	-600.00				\$0.00	\$600.00	\$ -600.00
Salaries & Wages Golf Ops	23,634.36	36,087.00	-12,452.64				\$23,634.36	\$36,087.00	\$ -12,452.64
Supplies - Golf Ops	774.10	935.00	-160.90				\$774.10	\$935.00	\$ -160.90
Telephone	480.00	480.00	0.00				\$480.00	\$480.00	\$0.00
Tournament Expense	39.30	300.00	-260.70				\$39.30	\$300.00	\$ -260.70
Uniforms		650.00	-650.00				\$0.00	\$650.00	\$ -650.00
Utilities - Cable	82.09	246.00	-163.91				\$82.09	\$246.00	\$ -163.91
Utilities - Internet & Telephone	164.18		164.18				\$164.18	\$0.00	\$164.18
Total Golf Shop	28,416.41	41,473.00	-13,056.59				\$28,416.41	\$41,473.00	\$ -13,056.59
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees					10,126.00	-10,126.00	\$0.00	\$10,126.00	\$ -10,126.00
Administrative Expenses TNIBD					0.00	0.00	\$0.00	\$0.00	\$0.00
Advertising	907.27	514.00	393.27	115.22	39.00	76.22	\$1,022.49	\$553.00	\$469.49
Audit Fees				6,100.00	0.00	6,100.00	\$6,100.00	\$0.00	\$6,100.00
Bank Fees		511.00	-511.00				\$0.00	\$511.00	\$ -511.00
Cafe Hope Facility Use Fee				43,759.00	43,752.00	7.00	\$43,759.00	\$43,752.00	\$7.00
Cell Phone	300.00	300.00	0.00				\$300.00	\$300.00	\$0.00
Credit Card Fees	8,430.01	7,304.00	1,126.01				\$8,430.01	\$7,304.00	\$1,126.01
Depreciation/Amortization				12,483.12		12,483.12	\$12,483.12	\$0.00	\$12,483.12
Dues & Subscriptions				358.09	562.00	-203.91	\$358.09	\$562.00	\$ -203.91
Election Expense					0.00	0.00	\$0.00	\$0.00	\$0.00
Insurance							\$0.00	\$0.00	\$0.00
D&O	21.23	18.00	3.23	1,062.39	1,089.00	-26.61	\$1,083.62	\$1,107.00	\$ -23.38
Flood / Wind / GL				8,395.05	10,675.00	-2,279.95	\$8,395.05	\$10,675.00	\$ -2,279.95
Workers' Comp	2,741.82	3,924.00	-1,182.18				\$2,741.82	\$3,924.00	\$ -1,182.18
Total Insurance	2,763.05	3,942.00	-1,178.95	9,457.44	11,764.00	-2,306.56	\$12,220.49	\$15,706.00	\$ -3,485.51
Legal Fees				2,500.00	2,500.00	0.00	\$2,500.00	\$2,500.00	\$0.00
Licenses / Permits					0.00	0.00	\$0.00	\$0.00	\$0.00
Payroll Processing	1,919.82	1,705.00	214.82				\$1,919.82	\$1,705.00	\$214.82
Postage	132.55	146.00	-13.45				\$132.55	\$146.00	\$ -13.45
Printing	733.26	857.00	-123.74		0.00	0.00	\$733.26	\$857.00	\$ -123.74
Salaries & Wages Administrative	20,036.71	21,294.00	-1,257.29				\$20,036.71	\$21,294.00	\$ -1,257.29
Salaries - Commission	1,129.75		1,129.75				\$1,129.75	\$0.00	\$1,129.75
Commissions		1,500.00	-1,500.00				\$0.00	\$1,500.00	\$ -1,500.00
Total Salaries - Commission	1,129.75	1,500.00	-370.25				\$1,129.75	\$1,500.00	\$ -370.25
Supplies - Administrative	438.45	642.00	-203.55				\$438.45	\$642.00	\$ -203.55
Website Management	1,738.00	1,050.00	688.00	267.23	537.00	-269.77	\$2,005.23	\$1,587.00	\$418.23
Total Office/General Administrative Expenses	38,528.87	39,765.00	-1,236.13	75,040.10	69,280.00	5,760.10	\$113,568.97	\$109,045.00	\$4,523.97
Operation Expenses							\$0.00	\$0.00	\$0.00
Pool Repairs				1,162.50		1,162.50	\$1,162.50	\$0.00	\$1,162.50
Total Operation Expenses				1,162.50		1,162.50	\$1,162.50	\$0.00	\$1,162.50
Property taxes (leased equipment)	7,922.07	0.00	7,922.07				\$7,922.07	\$0.00	\$7,922.07
Tax Collection Fees					0.00	0.00	\$0.00	\$0.00	\$0.00
Total Expenses	\$314,442.80	\$343,037.00	\$ -28,594.20	\$82,183.55	\$78,028.00	\$4,155.55	\$396,626.35	\$421,065.00	\$ -24,438.65
NET OPERATING INCOME	\$ -29,527.32	\$ -74,208.00	\$44,680.68	\$ -82,183.55	\$171,972.00	\$ -254,155.55	\$ -111,710.87	\$97,764.00	\$ -209,474.87
Other Income									
Interest Earned	598.35		598.35	16,888.26	6,745.00	10,143.26	\$17,486.61	\$6,745.00	\$10,741.61
Miscellaneous Income	163.51		163.51				\$163.51	\$0.00	\$163.51
Sales Tax Discount	256.62	254.00	2.62				\$256.62	\$254.00	\$2.62
Total Other Income	\$1,018.48	\$254.00	\$764.48	\$16,888.26	\$6,745.00	\$10,143.26	\$17,906.74	\$6,999.00	\$10,907.74
Other Expenses									
Century Consultants - Travel	2,313.70	2,100.00	213.70				\$2,313.70	\$2,100.00	\$213.70
Century Incentive Fee	2,306.25	1,500.00	806.25				\$2,306.25	\$1,500.00	\$806.25
Century Management Fee	24,000.00	24,000.00	0.00				\$24,000.00	\$24,000.00	\$0.00
Interest Expense	1,393.50		1,393.50				\$1,393.50	\$0.00	\$1,393.50
LOC				1,493.83		1,493.83	\$1,493.83	\$0.00	\$1,493.83
SBA-1 Katrina				3,959.07	4,611.00	-651.93	\$3,959.07	\$4,611.00	\$ -651.93
SBA-2 Issac				4,492.92	5,655.00	-1,162.08	\$4,492.92	\$5,655.00	\$ -1,162.08
Total Interest Expense	1,393.50		1,393.50	9,945.82	10,266.00	-320.18	\$11,339.32	\$10,266.00	\$1,073.32
Total Other Expenses	\$30,013.45	\$27,600.00	\$2,413.45	\$9,945.82	\$10,266.00	\$ -320.18	\$39,959.27	\$37,866.00	\$2,093.27
NET OTHER INCOME	\$ -28,994.97	\$ -27,346.00	\$ -1,648.97	\$6,942.44	\$ -3,521.00	\$10,463.44	\$ -22,052.53	\$ -30,867.00	\$8,814.47
NET INCOME	\$ -58,522.29	\$ -101,554.00	\$43,031.71	\$ -75,241.11	\$168,451.00	\$ -243,692.11	\$ -133,763.40	\$66,897.00	\$ -200,660.40