

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget 2020 to 2021 - FY21 P&L Classes

April 2020 - March 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan		115,623	-115,623				\$0	\$115,623	\$ -115,623
Cart Fees - Tournament	22,144	39,321	-17,177				\$22,144	\$39,321	\$ -17,177
Cart Fees Guest	198,411		198,411				\$198,411	\$0	\$198,411
Cart Plan Non Resident	40,228		40,228				\$40,228	\$0	\$40,228
Cart Plan Resident	13,254		13,254				\$13,254	\$0	\$13,254
Trail Fee	1,350		1,350				\$1,350	\$0	\$1,350
Total Cart Fees and Plan	275,387	154,944	120,443				\$275,387	\$154,944	\$120,443
Driving Range							\$0	\$0	\$0
Range Ball Sales	33,076	22,620	10,456				\$33,076	\$22,620	\$10,456
Total Driving Range	33,076	22,620	10,456				\$33,076	\$22,620	\$10,456
Green Fees							\$0	\$0	\$0
Green Fees Guest	154,192	77,140	77,052				\$154,192	\$77,140	\$77,052
Green Fees Tournament	9,746	21,130	-11,384				\$9,746	\$21,130	\$ -11,384
Total Green Fees	163,938	98,270	65,668				\$163,938	\$98,270	\$65,668
Membership Dues		165,811	-165,811				\$0	\$165,811	\$ -165,811
Dues Golfvantage	22,349		22,349				\$22,349	\$0	\$22,349
Dues Palmer Adv	84		84				\$84	\$0	\$84
Golf Dues Non Res Corporate	9,750		9,750				\$9,750	\$0	\$9,750
Golf Dues Non Res Family	8,090		8,090				\$8,090	\$0	\$8,090
Golf Dues Non Res Individual	51,883		51,883				\$51,883	\$0	\$51,883
Golf Dues Non Res Jnr	11,308		11,308				\$11,308	\$0	\$11,308
Golf Dues Non Res Military	6,485		6,485				\$6,485	\$0	\$6,485
Golf Dues Student	360		360				\$360	\$0	\$360
Golf Dues Weekday membership	10,785		10,785				\$10,785	\$0	\$10,785
Total Membership Dues	121,094	165,811	-44,717				\$121,094	\$165,811	\$ -44,717
Merchandise Sales							\$0	\$0	\$0
Gross Merchandise Sales	54,389	64,500	-10,111				\$54,389	\$64,500	\$ -10,111
Total Merchandise Sales	54,389	64,500	-10,111				\$54,389	\$64,500	\$ -10,111
Other Revenue							\$0	\$0	\$0
Club Rental Sales	1,586	2,911	-1,325				\$1,586	\$2,911	\$ -1,325
Club Storage Sales		715	-715				\$0	\$715	\$ -715
Lockers	233		233				\$233	\$0	\$233
Total Other Revenue	1,819	3,626	-1,807				\$1,819	\$3,626	\$ -1,807
TNIBD Tax Revenue				1,018,097	977,798	40,299	\$1,018,097	\$977,798	\$40,299
Total Income	\$649,703	\$509,771	\$139,932	\$1,018,097	\$977,798	\$40,299	\$1,667,800	\$1,487,569	\$180,231
Cost of Goods Sold									
Cost of Goods Sold	43,463	48,375	-4,912				\$43,463	\$48,375	\$ -4,912
Total Cost of Goods Sold	\$43,463	\$48,375	\$ -4,912	\$0	\$0	\$0	\$43,463	\$48,375	\$ -4,912
GROSS PROFIT	\$606,240	\$461,396	\$144,844	\$1,018,097	\$977,798	\$40,299	\$1,624,337	\$1,439,194	\$185,143
Expenses									
Cart							\$0	\$0	\$0
Cart Rental Extra		3,365	-3,365				\$0	\$3,365	\$ -3,365
Fuel - Carts	10,193		10,193				\$10,193	\$0	\$10,193
Lease - Golf Cart (Yamaha)	31,521	61,200	-29,679				\$31,521	\$61,200	\$ -29,679
Salaries and Wages Cart	59,069		59,069				\$59,069	\$0	\$59,069
Supplies-Cart	708	2,167	-1,459				\$708	\$2,167	\$ -1,459
Total Cart	101,490	66,732	34,758				\$101,490	\$66,732	\$34,758
Driving Range Expense							\$0	\$0	\$0
Lease - Picker (Yamaha)	2,928		2,928				\$2,928	\$0	\$2,928
Range Ball Expense	924	67	857				\$924	\$67	\$857
Supplies - Range	8,276	2,500	5,776				\$8,276	\$2,500	\$5,776
Total Driving Range Expense	12,128	2,567	9,561				\$12,128	\$2,567	\$9,561
Golf Maintenance Expenses							\$0	\$0	\$0
Bunker Sand	2,872		2,872				\$2,872	\$0	\$2,872
Chemicals	59,490	44,500	14,990				\$59,490	\$44,500	\$14,990
Contract Labor	81,013		81,013				\$81,013	\$0	\$81,013
Contract Services	7,596	6,600	996				\$7,596	\$6,600	\$996
Fertilizer	17,094	17,000	94				\$17,094	\$17,000	\$94
Fuel - Maint Equip	13,564	25,981	-12,417				\$13,564	\$25,981	\$ -12,417
Irrigation Expense	3,104	12,000	-8,896				\$3,104	\$12,000	\$ -8,896
Lease - Maint Equipment (De Lage)	107,329	118,371	-11,042				\$107,329	\$118,371	\$ -11,042
Lease - Maint Equipment (PNC)	250		250				\$250	\$0	\$250
Plant, Seed and Sod	16,160	22,000	-5,840				\$16,160	\$22,000	\$ -5,840
Repair & Maintenance	9,179		9,179				\$9,179	\$0	\$9,179
Repairs & Maintenance Equipment	16,085	30,000	-13,915				\$16,085	\$30,000	\$ -13,915
Salaries & Wages GCM	207,363	250,742	-43,379				\$207,363	\$250,742	\$ -43,379
Supplies - Maintenance	11,284	8,200	3,084				\$11,284	\$8,200	\$3,084

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget 2020 to 2021 - FY21 P&L Classes

April 2020 - March 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Utilities - GCM							\$0	\$0	\$0
Utilities - Electric	8,836	6,000	2,836				\$8,836	\$6,000	\$2,836
Utilities - Gas	2,988		2,988				\$2,988	\$0	\$2,988
Utilities - Waste Removal	1,931	4,824	-2,893				\$1,931	\$4,824	\$ -2,893
Utilities - Water	1,225		1,225				\$1,225	\$0	\$1,225
Total Utilities - GCM	14,980	10,824	4,156				\$14,980	\$10,824	\$4,156
Total Golf Maintenance Expenses	567,365	546,218	21,147				\$567,365	\$546,218	\$21,147
Golf Shop							\$0	\$0	\$0
Equipment Rental	741	0	741				\$741	\$0	\$741
Golf Ops Repairs	2,354	2,807	-453				\$2,354	\$2,807	\$ -453
Laundry	763	435	328				\$763	\$435	\$328
Salaries & Wages Golf Ops	40,479		40,479				\$40,479	\$0	\$40,479
Salaries and Wages Golf Ops	46,726	159,639	-112,913				\$46,726	\$159,639	\$ -112,913
Supplies - Golf Ops	7,800	2,400	5,400				\$7,800	\$2,400	\$5,400
Telephone	1,000	1,889	-889				\$1,000	\$1,889	\$ -889
Uniforms	1,420		1,420				\$1,420	\$0	\$1,420
Utilities - Cable	279	-28	307				\$279	\$ -28	\$307
Utilities - Internet & Telephone	475		475				\$475	\$0	\$475
Total Golf Shop	102,037	167,142	-65,105				\$102,037	\$167,142	\$ -65,105
Office/General Administrative Expenses							\$0	\$0	\$0
Accounting Fees		3,132	-3,132	34,940	22,000	12,940	\$34,940	\$25,132	\$9,808
Advertising	3,060	128	2,932	243		243	\$3,303	\$128	\$3,175
Bad Debt Expense	445		445				\$445	\$0	\$445
Bank Fees	4,278	370	3,908				\$4,278	\$370	\$3,908
Cafe Hope Facility Use Fee				175,056	175,000	56	\$175,056	\$175,000	\$56
Cash Over & Short	-589		-589				\$ -589	\$0	\$ -589
Credit Card Fees	14,425	23,561	-9,136				\$14,425	\$23,561	\$ -9,136
Depreciation/Amortization				15,001		15,001	\$15,001	\$0	\$15,001
Dues & Subscriptions	1,174	761	413	1,224		1,224	\$2,398	\$761	\$1,637
Golfvantage Fees	4,102		4,102				\$4,102	\$0	\$4,102
Insurance							\$0	\$0	\$0
D&O	308		308	3,462	3,613	-151	\$3,770	\$3,613	\$157
Flood / Wind / GL	346		346	15,389	17,015	-1,626	\$15,735	\$17,015	\$ -1,280
Workers' Comp	7,652	4,585	3,067				\$7,652	\$4,585	\$3,067
Total Insurance	8,306	4,585	3,721	18,851	20,628	-1,777	\$27,157	\$25,213	\$1,944
Legal Fees				5,972	6,000	-28	\$5,972	\$6,000	\$ -28
Licenses / Permits		3,602	-3,602	50		50	\$50	\$3,602	\$ -3,552
Marketing	-190		-190				\$ -190	\$0	\$ -190
Payroll Processing	6,283		6,283				\$6,283	\$0	\$6,283
Postage	1,312	1,144	168				\$1,312	\$1,144	\$168
Printing	892		892	844		844	\$1,736	\$0	\$1,736
Salaries & Wages Administrative	68,960	73,864	-4,904				\$68,960	\$73,864	\$ -4,904
Salaries - Commission	4,849		4,849				\$4,849	\$0	\$4,849
Commissions	1,604		1,604				\$1,604	\$0	\$1,604
Total Salaries - Commission	6,453		6,453				\$6,453	\$0	\$6,453
Supplies - Administrative	1,372	6,859	-5,487				\$1,372	\$6,859	\$ -5,487
Website Management	4,874	1,639	3,235	741		741	\$5,615	\$1,639	\$3,976
Total Office/General Administrative Expenses	125,159	119,645	5,514	252,922	223,628	29,294	\$378,080	\$343,273	\$34,807
Operation Expenses		3,457	-3,457				\$0	\$3,457	\$ -3,457
Property taxes (leased equipment)	6,125	10,818	-4,693				\$6,125	\$10,818	\$ -4,693
Tax Collection Fees				10,906		10,906	\$10,906	\$0	\$10,906
Total Expenses	\$914,304	\$916,579	\$ -2,275	\$263,827	\$223,628	\$40,199	\$1,178,131	\$1,140,207	\$37,924
NET OPERATING INCOME	\$ -308,064	\$ -455,183	\$147,119	\$754,269	\$754,170	\$99	\$446,205	\$298,987	\$147,218
Other Income									
Interest Earned	252		252	3,077	3,000	77	\$3,329	\$3,000	\$329
Miscellaneous Income	-76		-76	2,500		2,500	\$2,424	\$0	\$2,424
Sales Tax Discount	470	-27	497				\$470	\$ -27	\$497
Total Other Income	\$646	\$ -27	\$673	\$5,577	\$3,000	\$2,577	\$6,222	\$2,973	\$3,249
Other Expenses									
Century Consultants - Travel	6,660		6,660				\$6,660	\$0	\$6,660
Century Incentive Fee	1,960		1,960				\$1,960	\$0	\$1,960
Century Management Fee	86,396	102,000	-15,604				\$86,396	\$102,000	\$ -15,604
Interest Expense					61,692	-61,692	\$0	\$61,692	\$ -61,692
GCB-HVAC	492		492				\$492	\$0	\$492
LOC				21,000		21,000	\$21,000	\$0	\$21,000
SBA-1 Katrina				20,940		20,940	\$20,940	\$0	\$20,940
SBA-2 Issac				18,684		18,684	\$18,684	\$0	\$18,684
Wells Fargo				7		7	\$7	\$0	\$7

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	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Total Interest Expense	492		492	60,631	61,692	-1,061	\$61,122	\$61,692	\$ -570
Other Miscellaneous Expenses				226	6,000	-5,774	\$226	\$6,000	\$ -5,774
Total Other Expenses	\$95,507	\$102,000	\$ -6,493	\$60,856	\$67,692	\$ -6,836	\$156,363	\$169,692	\$ -13,329
NET OTHER INCOME	\$ -94,861	\$ -102,027	\$7,166	\$ -55,280	\$ -64,692	\$9,412	\$ -150,141	\$ -166,719	\$16,578
NET INCOME	\$ -402,926	\$ -557,210	\$154,284	\$698,990	\$689,478	\$9,512	\$296,064	\$132,268	\$163,796

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March 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan		13,023	-13,023				\$0	\$13,023	\$ -13,023
Cart Fees - Tournament	4,305	6,598	-2,293				\$4,305	\$6,598	\$ -2,293
Cart Fees Guest	25,943		25,943				\$25,943	\$0	\$25,943
Cart Plan Non Resident	4,295		4,295				\$4,295	\$0	\$4,295
Cart Plan Resident	1,208		1,208				\$1,208	\$0	\$1,208
Trail Fee	300		300				\$300	\$0	\$300
Total Cart Fees and Plan	36,050	19,621	16,429				\$36,050	\$19,621	\$16,429
Driving Range									
Range Ball Sales	3,785	2,301	1,484				\$3,785	\$2,301	\$1,484
Total Driving Range	3,785	2,301	1,484				\$3,785	\$2,301	\$1,484
Green Fees									
Green Fees Guest	22,710	6,688	16,022				\$22,710	\$6,688	\$16,022
Green Fees Tournament	2,448	2,317	131				\$2,448	\$2,317	\$131
Total Green Fees	25,159	9,005	16,154				\$25,159	\$9,005	\$16,154
Membership Dues									
Dues Golfvantage	4,447	17,000	-17,000				\$4,447	\$0	\$4,447
Dues Palmer Adv	10		10				\$10	\$0	\$10
Golf Dues Non Res Corporate	750		750				\$750	\$0	\$750
Golf Dues Non Res Family	950		950				\$950	\$0	\$950
Golf Dues Non Res Individual	3,583		3,583				\$3,583	\$0	\$3,583
Golf Dues Non Res Jnr	1,484		1,484				\$1,484	\$0	\$1,484
Golf Dues Non Res Military	384		384				\$384	\$0	\$384
Golf Dues Weekday membership	1,401		1,401				\$1,401	\$0	\$1,401
Total Membership Dues	13,009	17,000	-3,991				\$13,009	\$17,000	\$ -3,991
Merchandise Sales									
Gross Merchandise Sales	10,839	7,500	3,339				\$10,839	\$7,500	\$3,339
Total Merchandise Sales	10,839	7,500	3,339				\$10,839	\$7,500	\$3,339
Other Revenue									
Club Rental Sales	674	120	554				\$674	\$120	\$554
Club Storage Sales		75	-75				\$0	\$75	\$ -75
Total Other Revenue	674	195	479				\$674	\$195	\$479
TNIBD Tax Revenue				77,472	81,483	-4,011	\$77,472	\$81,483	\$ -4,011
Total Income	\$89,515	\$55,622	\$33,893	\$77,472	\$81,483	\$ -4,011	\$166,988	\$137,105	\$29,882
Cost of Goods Sold									
Cost of Goods Sold	9,832	5,625	4,207				\$9,832	\$5,625	\$4,207
Total Cost of Goods Sold	\$9,832	\$5,625	\$4,207	\$0	\$0	\$0	\$9,832	\$5,625	\$4,207
GROSS PROFIT	\$79,683	\$49,997	\$29,686	\$77,472	\$81,483	\$ -4,011	\$157,155	\$131,480	\$25,675
Expenses									
Cart									
Fuel - Carts	1,239		1,239				\$1,239	\$0	\$1,239
Lease - Golf Cart (Yamaha)	3,855	5,100	-1,245				\$3,855	\$5,100	\$ -1,245
Salaries and Wages Cart	5,920		5,920				\$5,920	\$0	\$5,920
Supplies-Cart	220	0	220				\$220	\$0	\$220
Total Cart	11,234	5,100	6,134				\$11,234	\$5,100	\$6,134
Driving Range Expense									
Lease - Picker (Yamaha)	375		375				\$375	\$0	\$375
Supplies - Range	3,086	0	3,086				\$3,086	\$0	\$3,086
Total Driving Range Expense	3,461	0	3,461				\$3,461	\$0	\$3,461
Golf Maintenance Expenses									
Bunker Sand	532		532				\$532	\$0	\$532
Chemicals	9,887	3,200	6,687				\$9,887	\$3,200	\$6,687
Contract Labor	7,888		7,888				\$7,888	\$0	\$7,888
Contract Services	1,101	200	901				\$1,101	\$200	\$901
Fertilizer	844	1,000	-156				\$844	\$1,000	\$ -156
Fuel - Maint Equip	1,953	2,455	-502				\$1,953	\$2,455	\$ -502
Irrigation Expense		1,000	-1,000				\$0	\$1,000	\$ -1,000
Lease - Maint Equipment (De Lage)	9,181	10,000	-819				\$9,181	\$10,000	\$ -819
Plant, Seed and Sod	842	0	842				\$842	\$0	\$842
Repair & Maintenance	732		732				\$732	\$0	\$732
Repairs & Maintenance Equipment	3,442	2,500	942				\$3,442	\$2,500	\$942
Salaries & Wages GCM	21,163	22,687	-1,524				\$21,163	\$22,687	\$ -1,524
Supplies - Maintenance	808	600	208				\$808	\$600	\$208

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	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Utilities - GCM							\$0	\$0	\$0
Utilities - Electric	1,469	500	969				\$1,469	\$500	\$969
Utilities - Waste Removal		471	-471				\$0	\$471	\$ -471
Utilities - Water	125		125				\$125	\$0	\$125
Total Utilities - GCM	1,594	971	623				\$1,594	\$971	\$623
Total Golf Maintenance Expenses	59,967	44,613	15,354				\$59,967	\$44,613	\$15,354
Golf Shop							\$0	\$0	\$0
Laundry		186	-186				\$0	\$186	\$ -186
Salaries and Wages Golf Ops	8,597	12,111	-3,514				\$8,597	\$12,111	\$ -3,514
Supplies - Golf Ops	43	200	-157				\$43	\$200	\$ -157
Telephone	200	255	-55				\$200	\$255	\$ -55
Utilities - Cable		279	-279				\$0	\$279	\$ -279
Total Golf Shop	8,840	13,031	-4,191				\$8,840	\$13,031	\$ -4,191
Office/General Administrative Expenses							\$0	\$0	\$0
Accounting Fees		232	-232	3,720	1,833	1,887	\$3,720	\$2,065	\$1,655
Advertising	405	0	405	175		175	\$580	\$0	\$580
Bad Debt Expense	409		409				\$409	\$0	\$409
Bank Fees	221	5	216				\$221	\$5	\$216
Cafe Hope Facility Use Fee				29,176	14,583	14,593	\$29,176	\$14,583	\$14,593
Cash Over & Short	-244		-244				\$ -244	\$0	\$ -244
Credit Card Fees	1,798	1,549	249				\$1,798	\$1,549	\$249
Depreciation/Amortization				2,723		2,723	\$2,723	\$0	\$2,723
Dues & Subscriptions	10	0	10	57		57	\$68	\$0	\$68
Golfvantage Fees	812		812				\$812	\$0	\$812
Insurance							\$0	\$0	\$0
D&O	42		42	301	301	-0	\$343	\$301	\$42
Flood / Wind / GL				2,319	1,418	901	\$2,319	\$1,418	\$901
Workers' Comp	719	402	317				\$719	\$402	\$317
Total Insurance	761	402	359	2,620	1,719	901	\$3,382	\$2,121	\$1,261
Legal Fees					500	-500	\$0	\$500	\$ -500
Payroll Processing	569		569				\$569	\$0	\$569
Postage	227	0	227				\$227	\$0	\$227
Printing	181		181				\$181	\$0	\$181
Salaries & Wages Administrative	6,649	7,436	-787				\$6,649	\$7,436	\$ -787
Salaries - Commission							\$0	\$0	\$0
Commissions	1,284		1,284				\$1,284	\$0	\$1,284
Total Salaries - Commission	1,284	0	1,284				\$1,284	\$0	\$1,284
Supplies - Administrative	114	888	-774				\$114	\$888	\$ -774
Website Management	398	0	398	60		60	\$458	\$0	\$458
Total Office/General Administrative Expenses	13,594	10,512	3,082	38,532	18,636	19,896	\$52,126	\$29,148	\$22,978
Operation Expenses		150	-150				\$0	\$150	\$ -150
Property taxes (leased equipment)	6,125	3,156	2,969				\$6,125	\$3,156	\$2,969
Tax Collection Fees				10,906		10,906	\$10,906	\$0	\$10,906
Total Expenses	\$103,221	\$76,562	\$26,659	\$49,437	\$18,636	\$30,802	\$152,659	\$95,198	\$57,461
NET OPERATING INCOME	\$ -23,538	\$ -26,565	\$3,027	\$28,035	\$62,848	\$ -34,813	\$4,497	\$36,283	\$ -31,786
Other Income									
Interest Earned	36		36	1,300	250	1,050	\$1,336	\$250	\$1,086
Miscellaneous Income	-691		-691				\$ -691	\$0	\$ -691
Sales Tax Discount	43	0	43				\$43	\$0	\$43
Total Other Income	\$ -612	\$0	\$ -612	\$1,300	\$250	\$1,050	\$688	\$250	\$438
Other Expenses									
Century Consultants - Travel	272		272				\$272	\$0	\$272
Century Incentive Fee	185		185				\$185	\$0	\$185
Century Management Fee	8,396	9,000	-604				\$8,396	\$9,000	\$ -604
Interest Expense					5,141	-5,141	\$0	\$5,141	\$ -5,141
GCB-HVAC	492		492				\$492	\$0	\$492
LOC				1,750		1,750	\$1,750	\$0	\$1,750
SBA-1 Katrina				3,373		3,373	\$3,373	\$0	\$3,373
SBA-2 Issac				1,200		1,200	\$1,200	\$0	\$1,200
Total Interest Expense	492	0	492	6,323	5,141	1,182	\$6,814	\$5,141	\$1,673
Other Miscellaneous Expenses				2	500	-498	\$2	\$500	\$ -498
Total Other Expenses	\$9,345	\$9,000	\$345	\$6,325	\$5,641	\$684	\$15,669	\$14,641	\$1,028
NET OTHER INCOME	\$ -9,956	\$ -9,000	\$ -956	\$ -5,025	\$ -5,391	\$366	\$ -14,981	\$ -14,391	\$ -590

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget 2020 to 2021 - FY21 P&L Classes

March 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
NET INCOME	\$ -33,495	\$ -35,565	\$2,070	\$23,010	\$57,457	\$ -34,447	\$ -10,485	\$21,892	\$ -32,376

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet As of March 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
NON-PROFIT CHECKING (2472)	199,969
Promontory ICS(0806)	686,914
Timberlane Golf & Recreation (6647)	40,000
Total Bank Accounts	\$926,883
Accounts Receivable	
Accounts Receivable (A/R)	16,415
AR Golfvantage	3,635
Total Accounts Receivable	\$20,050
Other Current Assets	
Century Escrow Account	53,650
Due From Jefferson Parish	46,971
Handicap	803
Inventory Pro Shop	28,962
Inventory Supplies	11,086
Prepaid Health Insurance	155
Prepays Miscellaneous	26,727
Total Other Current Assets	\$168,354
Total Current Assets	\$1,115,287
Fixed Assets	
Accumulated Depreciation	-18,350
Building Club House	169,754
Building Maintenance Shop	12,620
Building Old Pro Shop, Cart Barn	29,026
Equipment, Fixtures	57,346
Land Driving Range	198,942
Land Golf Course	1,142,952
Total Fixed Assets	\$1,592,289
TOTAL ASSETS	\$2,707,576

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet As of March 31, 2021

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	60,227
Total Accounts Payable	\$60,227
Other Current Liabilities	
Accounts Payable Payroll Related	140
Accrued 401 K	545
Accrued Dental	-12
Accrued Expense	26,870
Accrued Health & Medical	1,796
Accrued Life	111
Accrued Salaries and Wages	15,169
Accrued Sales Tax	6,810
Accrued Vision	25
Due to Cafe Hope	9,755
Due to Century	-0
Gift Certificates	2,536
Raincheck	4,469
Tournament Advance Deposit	200
Total Other Current Liabilities	\$68,414
Total Current Liabilities	\$128,641
Long-Term Liabilities	
Notes Payable	
Gulf Coast Bank - HVAC	4,348
H. Eddins LOC	300,000
PNC Irrigation	29,775
SBA-1 Katrina - 3773	481,300
SBA-2 Isaac - 5010	672,274
Total Notes Payable	1,487,697
Total Long-Term Liabilities	\$1,487,697
Total Liabilities	\$1,616,338
Equity	
Retained Earnings	795,174
Net Income	296,064
Total Equity	\$1,091,238
TOTAL LIABILITIES AND EQUITY	\$2,707,576