

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet
As of May 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
NON-PROFIT CHECKING (2472)	170,787.18
Promontory ICS(0806)	642,456.59
Timberlane Golf & Recreation (6647)	40,000.00
Total Bank Accounts	\$853,243.77
Accounts Receivable	
Accounts Receivable (A/R)	18,612.11
AR Golfvantage	4,020.93
Total Accounts Receivable	\$22,633.04
Other Current Assets	
Century Escrow Account	70,589.30
Due From Jefferson Parish	9,191.67
Handicap	802.50
Inventory Pro Shop	33,776.44
Inventory Supplies	9,209.08
Prepaid Health Insurance	690.54
Prepays Miscellaneous	24,422.58
Total Other Current Assets	\$148,682.11
Total Current Assets	\$1,024,558.92
Fixed Assets	
Accumulated Depreciation	-21,644.07
Building Club House	169,753.95
Building Maintenance Shop	12,620.00
Building Old Pro Shop, Cart Barn	29,026.01
Equipment, Fixtures	57,345.98
Land Driving Range	198,941.74
Land Golf Course	1,142,951.62
Total Fixed Assets	\$1,588,995.23
TOTAL ASSETS	\$2,613,554.15

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet
As of May 31, 2021

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Century Inter-Co	2,723.71
Accounts Payable (A/P)	62,904.61
Total Accounts Payable	\$65,628.32
Other Current Liabilities	
Accounts Payable Payroll Related	224.87
Accrued 401 K	610.62
Accrued Dental	-58.09
Accrued Expense	16,055.92
Accrued Health & Medical	1,030.54
Accrued Life	189.66
Accrued Salaries and Wages	15,985.42
Accrued Sales Tax	9,413.18
Accrued Vision	-0.20
Due to Cafe Hope	8,723.58
Due to Century	-0.24
Gift Certificates	2,417.96
Raincheck	4,503.69
Tournament Advance Deposit	200.00
Total Other Current Liabilities	\$59,296.91
Total Current Liabilities	\$124,925.23
Long-Term Liabilities	
Notes Payable	
Gulf Coast Bank - HVAC	3,582.67
H. Eddins LOC	300,000.00
PNC Irrigation	24,419.84
SBA-1 Katrina - 3773	477,252.13
SBA-2 Isaac - 5010	668,831.17
Total Notes Payable	1,474,085.81
Total Long-Term Liabilities	\$1,474,085.81
Total Liabilities	\$1,599,011.04
Equity	
Retained Earnings	1,091,779.30
Net Income	-77,236.19
Total Equity	\$1,014,543.11
TOTAL LIABILITIES AND EQUITY	\$2,613,554.15

Timberlane Neighborhood Improvement & Beautification District

Compressed

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

May 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	30,773.82	23,948.61	6,825.21				\$30,773.82	\$23,948.61	\$6,825.21
Driving Range	6,427.49	6,261.00	166.49				\$6,427.49	\$6,261.00	\$166.49
Green Fees	20,547.09	12,006.00	8,541.09				\$20,547.09	\$12,006.00	\$8,541.09
Membership Dues	16,343.90	10,400.00	5,943.90				\$16,343.90	\$10,400.00	\$5,943.90
Merchandise Sales	8,977.31	4,223.00	4,754.31				\$8,977.31	\$4,223.00	\$4,754.31
Other Revenue	920.00	183.00	737.00				\$920.00	\$183.00	\$737.00
Total Income	\$83,989.61	\$57,021.61	\$26,968.00	\$0.00	\$0.00	\$0.00	\$83,989.61	\$57,021.61	\$26,968.00
Cost of Goods Sold									
Cost of Goods Sold	7,707.72	3,083.00	4,624.72				\$7,707.72	\$3,083.00	\$4,624.72
Total Cost of Goods Sold	\$7,707.72	\$3,083.00	\$4,624.72	\$0.00	\$0.00	\$0.00	\$7,707.72	\$3,083.00	\$4,624.72
GROSS PROFIT	\$76,281.89	\$53,938.61	\$22,343.28	\$0.00	\$0.00	\$0.00	\$76,281.89	\$53,938.61	\$22,343.28
Expenses									
Cart	8,986.45	10,803.00	-1,816.55				\$8,986.45	\$10,803.00	\$ -1,816.55
Driving Range Expense	457.88	223.00	234.88				\$457.88	\$223.00	\$234.88
Golf Maintenance Expenses	43,040.10	45,966.00	-2,925.90				\$43,040.10	\$45,966.00	\$ -2,925.90
Golf Shop	7,105.41	9,943.00	-2,837.59				\$7,105.41	\$9,943.00	\$ -2,837.59
Office/General Administrative Expenses	13,452.55	9,578.19	3,874.36	18,857.62	20,874.99	-2,017.37	\$32,310.17	\$30,453.18	\$1,856.99
Total Expenses	\$73,042.39	\$76,513.19	\$ -3,470.80	\$18,857.62	\$20,874.99	\$ -2,017.37	\$91,900.01	\$97,388.18	\$ -5,488.17
NET OPERATING INCOME	\$3,239.50	\$ -22,574.58	\$25,814.08	\$ -18,857.62	\$ -20,874.99	\$2,017.37	\$ -15,618.12	\$ -43,449.57	\$27,831.45
Other Income									
Interest Earned	30.68		30.68	816.98	83.33	733.65	\$847.66	\$83.33	\$764.33
Miscellaneous Income	-10.00		-10.00				\$ -10.00	\$0.00	\$ -10.00
Sales Tax Discount	53.37	-37.00	90.37				\$53.37	\$ -37.00	\$90.37
Total Other Income	\$74.05	\$ -37.00	\$111.05	\$816.98	\$83.33	\$733.65	\$991.03	\$46.33	\$844.70
Other Expenses									
Century Incentive Fee		400.00	-400.00				\$0.00	\$400.00	\$ -400.00
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense				4,881.18	5,323.00	-441.82	\$4,881.18	\$5,323.00	\$ -441.82
Total Other Expenses	\$8,000.00	\$8,400.00	\$ -400.00	\$4,881.18	\$5,323.00	\$ -441.82	\$12,881.18	\$13,723.00	\$ -841.82
NET OTHER INCOME	\$ -7,925.95	\$ -8,437.00	\$511.05	\$ -4,064.20	\$ -5,239.67	\$1,175.47	\$ -11,990.15	\$ -13,676.67	\$1,686.52
NET INCOME	\$ -4,686.45	\$ -31,011.58	\$26,325.13	\$ -22,921.82	\$ -26,114.66	\$3,192.84	\$ -27,608.27	\$ -57,126.24	\$29,517.97

Detail

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

May 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	6,650.16	6,449.00	201.16				\$6,650.16	\$6,449.00	\$201.16
Cart Fees Guest	16,133.88	13,735.73	2,398.15				\$16,133.88	\$13,735.73	\$2,398.15
Cart Plan Non Resident	6,444.78	2,782.00	3,662.78				\$6,444.78	\$2,782.00	\$3,662.78
Cart Plan Resident	1,215.00	869.38	345.62				\$1,215.00	\$869.38	\$345.62
Trail Fee	330.00	112.50	217.50				\$330.00	\$112.50	\$217.50
Total Cart Fees and Plan	30,773.82	23,948.61	6,825.21				\$30,773.82	\$23,948.61	\$6,825.21
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising	3,672.53	800.00	2,872.53				\$3,672.53	\$800.00	\$2,872.53
Range Ball Sales	2,754.96	5,461.00	-2,706.04				\$2,754.96	\$5,461.00	\$ -2,706.04
Total Driving Range	6,427.49	6,261.00	166.49				\$6,427.49	\$6,261.00	\$166.49
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	14,790.58	8,500.00	6,290.58				\$14,790.58	\$8,500.00	\$6,290.58
Green Fees Tournament	5,756.51	2,306.00	3,450.51				\$5,756.51	\$2,306.00	\$3,450.51
Other Golf Ops Income	1,200.00	1,200.00	-1,200.00				\$0.00	\$1,200.00	\$ -1,200.00
Total Green Fees	20,547.09	12,006.00	8,541.09				\$20,547.09	\$12,006.00	\$8,541.09
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	4,923.93	2,150.00	2,773.93				\$4,923.93	\$2,150.00	\$2,773.93
Dues Palmer Adv	10.00		10.00				\$10.00	\$0.00	\$10.00
Golf Dues Non Res Corporate	1,125.00	825.00	300.00				\$1,125.00	\$825.00	\$300.00
Golf Dues Non Res Family	1,520.00	660.00	860.00				\$1,520.00	\$660.00	\$860.00
Golf Dues Non Res Individual	4,097.62	4,372.50	-274.88				\$4,097.62	\$4,372.50	\$ -274.88
Golf Dues Non Res Jnr	1,654.85	907.50	747.35				\$1,654.85	\$907.50	\$747.35
Golf Dues Non Res Military	384.00	577.50	-193.50				\$384.00	\$577.50	\$ -193.50
Golf Dues Weekday membership	2,628.50	907.50	1,721.00				\$2,628.50	\$907.50	\$1,721.00
Total Membership Dues	16,343.90	10,400.00	5,943.90				\$16,343.90	\$10,400.00	\$5,943.90
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	8,977.31	4,223.00	4,754.31				\$8,977.31	\$4,223.00	\$4,754.31
Total Merchandise Sales	8,977.31	4,223.00	4,754.31				\$8,977.31	\$4,223.00	\$4,754.31
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	920.00	150.00	770.00				\$920.00	\$150.00	\$770.00
Lockers		33.00	-33.00				\$0.00	\$33.00	\$ -33.00
Total Other Revenue	920.00	183.00	737.00				\$920.00	\$183.00	\$737.00
Total Income	\$83,989.61	\$57,021.61	\$26,968.00	\$0.00	\$0.00	\$0.00	\$83,989.61	\$57,021.61	\$26,968.00
Cost of Goods Sold									
Cost of Goods Sold	7,707.72	3,083.00	4,624.72				\$7,707.72	\$3,083.00	\$4,624.72
Total Cost of Goods Sold	\$7,707.72	\$3,083.00	\$4,624.72	\$0.00	\$0.00	\$0.00	\$7,707.72	\$3,083.00	\$4,624.72
GROSS PROFIT	\$76,281.89	\$53,938.61	\$22,343.28	\$0.00	\$0.00	\$0.00	\$76,281.89	\$53,938.61	\$22,343.28
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Rental Extra		1,000.00	-1,000.00				\$0.00	\$1,000.00	\$ -1,000.00
Fuel - Carts		875.00	-875.00				\$0.00	\$875.00	\$ -875.00
Lease - Golf Cart (Yamaha)	3,855.00	3,855.00	0.00				\$3,855.00	\$3,855.00	\$0.00
Salaries and Wages Cart	5,023.16	4,973.00	50.16				\$5,023.16	\$4,973.00	\$50.16
Supplies-Cart	108.29	100.00	8.29				\$108.29	\$100.00	\$8.29
Total Cart	8,986.45	10,803.00	-1,816.55				\$8,986.45	\$10,803.00	\$ -1,816.55
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	374.90	223.00	151.90				\$374.90	\$223.00	\$151.90
Supplies - Range	82.98	0.00	82.98				\$82.98	\$0.00	\$82.98
Total Driving Range Expense	457.88	223.00	234.88				\$457.88	\$223.00	\$234.88
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand		833.00	-833.00				\$0.00	\$833.00	\$ -833.00
Chemicals	964.70	1,106.00	-141.30				\$964.70	\$1,106.00	\$ -141.30
Contract Labor	5,761.69	5,600.00	161.69				\$5,761.69	\$5,600.00	\$161.69
Contract Services	3,465.00	2,000.00	1,465.00				\$3,465.00	\$2,000.00	\$1,465.00
Fertilizer	1,889.57	1,000.00	889.57				\$1,889.57	\$1,000.00	\$889.57
Fuel - Maint Equip		1,875.00	-1,875.00				\$0.00	\$1,875.00	\$ -1,875.00
Irrigation Expense	989.98	1,000.00	-10.02				\$989.98	\$1,000.00	\$ -10.02
Lease - Maint Equipment (De Lage)	8,896.78	9,147.00	-250.22				\$8,896.78	\$9,147.00	\$ -250.22
Plant, Seed and Sod	1,375.00	1,125.00	250.00				\$1,375.00	\$1,125.00	\$250.00
Repair & Maintenance	591.56	0.00	591.56				\$591.56	\$0.00	\$591.56
Repairs & Maintenance Equipment	736.46	2,500.00	-1,763.54				\$736.46	\$2,500.00	\$ -1,763.54
Salaries & Wages GCM	16,836.81	17,940.00	-1,103.19				\$16,836.81	\$17,940.00	\$ -1,103.19
Supplies - Maintenance	120.96	920.00	-799.04				\$120.96	\$920.00	\$ -799.04
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	1,089.67	500.00	589.67				\$1,089.67	\$500.00	\$589.67
Utilities - Waste Removal		140.00	-140.00				\$0.00	\$140.00	\$ -140.00
Utilities - Water	321.92	280.00	41.92				\$321.92	\$280.00	\$41.92
Total Utilities - GCM	1,411.59	920.00	491.59				\$1,411.59	\$920.00	\$491.59
Total Golf Maintenance Expenses	43,040.10	45,966.00	-2,925.90				\$43,040.10	\$45,966.00	\$ -2,925.90

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

May 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional		49.00	-49.00				\$0.00	\$49.00	\$ -49.00
Dues & subscriptions	501.00	0.00	501.00				\$501.00	\$0.00	\$501.00
Equipment Rental		1,845.00	-1,845.00				\$0.00	\$1,845.00	\$ -1,845.00
Laundry	113.39	50.00	63.39				\$113.39	\$50.00	\$63.39
Salaries & Wages Golf Ops	6,059.89	7,325.00	-1,265.11				\$6,059.89	\$7,325.00	\$ -1,265.11
Supplies - Golf Ops		74.00	-74.00				\$0.00	\$74.00	\$ -74.00
Telephone	100.00	100.00	0.00				\$100.00	\$100.00	\$0.00
Tournament Expense		500.00	-500.00				\$0.00	\$500.00	\$ -500.00
Uniforms	331.13	0.00	331.13				\$331.13	\$0.00	\$331.13
Total Golf Shop	7,105.41	9,943.00	-2,837.59				\$7,105.41	\$9,943.00	\$ -2,837.59
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees				0.00	1,500.00	-1,500.00	\$0.00	\$1,500.00	\$ -1,500.00
Administrative Expenses TNIBD					1,541.67	-1,541.67	\$0.00	\$1,541.67	\$ -1,541.67
Advertising	32.00	0.00	32.00	117.50		117.50	\$149.50	\$0.00	\$149.50
Bank Fees	304.05	350.00	-45.95				\$304.05	\$350.00	\$ -45.95
Cafe Hope Facility Use Fee				14,588.00	14,583.33	4.67	\$14,588.00	\$14,583.33	\$4.67
Cash Over & Short	8.68	3.00	5.68				\$8.68	\$3.00	\$5.68
Cell Phone	100.00	100.00	0.00				\$100.00	\$100.00	\$0.00
Credit Card Fees	1,331.01	1,388.00	-56.99				\$1,331.01	\$1,388.00	\$ -56.99
Depreciation/Amortization				1,646.99		1,646.99	\$1,646.99	\$0.00	\$1,646.99
Dues & Subscriptions	5.21	0.00	5.21	57.44		57.44	\$62.65	\$0.00	\$62.65
Golfvantage Fees	903.00	375.00	528.00				\$903.00	\$375.00	\$528.00
Insurance							\$0.00	\$0.00	\$0.00
D&O	42.12	42.00	0.12	301.01	333.33	-32.32	\$343.13	\$375.33	\$ -32.20
Flood / Wind / GL				2,086.69	2,083.33	3.36	\$2,086.69	\$2,083.33	\$3.36
Workers' Comp	719.33	719.00	0.33				\$719.33	\$719.00	\$0.33
Total Insurance	761.45	761.00	0.45	2,387.70	2,416.66	-28.96	\$3,149.15	\$3,177.66	\$ -28.51
Legal Fees					833.33	-833.33	\$0.00	\$833.33	\$ -833.33
Payroll Processing	382.97	378.00	4.97				\$382.97	\$378.00	\$4.97
Postage	107.99	100.00	7.99				\$107.99	\$100.00	\$7.99
Printing	137.10	0.00	137.10				\$137.10	\$0.00	\$137.10
Salaries & Wages Administrative	5,388.56	4,973.19	415.37				\$5,388.56	\$4,973.19	\$415.37
Salaries - Commission	2,220.00		2,220.00				\$2,220.00	\$0.00	\$2,220.00
Commissions	405.00	700.00	-295.00				\$405.00	\$700.00	\$ -295.00
Total Salaries - Commission	2,625.00	700.00	1,925.00				\$2,625.00	\$700.00	\$1,925.00
Supplies - Administrative	1,015.53	100.00	915.53				\$1,015.53	\$100.00	\$915.53
Website Management	350.00	350.00	0.00	59.99		59.99	\$409.99	\$350.00	\$59.99
Total Office/General Administrative Expenses	13,452.55	9,578.19	3,874.36	18,857.62	20,874.99	-2,017.37	\$32,310.17	\$30,453.18	\$1,856.99
Total Expenses	\$73,042.39	\$76,513.19	\$ -3,470.80	\$18,857.62	\$20,874.99	\$ -2,017.37	\$91,900.01	\$97,388.18	\$ -5,488.17
NET OPERATING INCOME	\$3,239.50	\$ -22,574.58	\$25,814.08	\$ -18,857.62	\$ -20,874.99	\$2,017.37	\$ -15,618.12	\$ -43,449.57	\$27,831.45
Other Income									
Interest Earned	30.68		30.68	816.98	83.33	733.65	\$847.66	\$83.33	\$764.33
Miscellaneous Income	-10.00		-10.00				\$ -10.00	\$0.00	\$ -10.00
Sales Tax Discount	53.37	-37.00	90.37				\$53.37	\$ -37.00	\$90.37
Total Other Income	\$74.05	\$ -37.00	\$111.05	\$816.98	\$83.33	\$733.65	\$891.03	\$46.33	\$844.70
Other Expenses									
Century Incentive Fee		400.00	-400.00				\$0.00	\$400.00	\$ -400.00
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense							\$0.00	\$0.00	\$0.00
LOC				1,437.50	1,437.00	0.50	\$1,437.50	\$1,437.00	\$0.50
SBA-1 Katrina				1,680.34	1,904.14	-223.80	\$1,680.34	\$1,904.14	\$ -223.80
SBA-2 Issac				1,763.34	1,981.86	-218.52	\$1,763.34	\$1,981.86	\$ -218.52
Total Interest Expense				4,881.18	5,323.00	-441.82	\$4,881.18	\$5,323.00	\$ -441.82
Total Other Expenses	\$8,000.00	\$8,400.00	\$ -400.00	\$4,881.18	\$5,323.00	\$ -441.82	\$12,881.18	\$13,723.00	\$ -841.82
NET OTHER INCOME	\$ -7,925.95	\$ -8,437.00	\$511.05	\$ -4,064.20	\$ -5,239.87	\$1,175.47	\$ -11,990.15	\$ -13,676.67	\$1,886.52
NET INCOME	\$ -4,686.45	\$ -31,011.58	\$26,325.13	\$ -22,921.82	\$ -26,114.66	\$3,192.84	\$ -27,608.27	\$ -57,126.24	\$29,517.97

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes
April - May, 2021

May YTD
Compressed

	TIMBERLANE GOLF & REC				TNIBD DISTRICT				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income												
Cart Fees and Plan	56,127.31	41,758.62	14,368.69	134.41 %					\$56,127.31	\$41,758.62	\$14,368.69	134.41 %
Driving Range	11,160.96	9,486.00	1,674.96	117.66 %					\$11,160.96	\$9,486.00	\$1,674.96	117.66 %
Green Fees	36,960.11	24,206.00	12,754.11	152.69 %					\$36,960.11	\$24,206.00	\$12,754.11	152.69 %
Membership Dues	30,553.52	20,400.00	10,153.52	149.77 %					\$30,553.52	\$20,400.00	\$10,153.52	149.77 %
Merchandise Sales	13,673.63	8,326.00	5,347.63	164.23 %					\$13,673.63	\$8,326.00	\$5,347.63	164.23 %
Other Revenue	1,320.00	366.00	954.00	360.66 %					\$1,320.00	\$366.00	\$954.00	360.66 %
Total Income	\$148,795.53	\$104,542.62	\$45,252.91	143.29 %	\$0.00	\$0.00	\$0.00	0.00 %	\$148,795.53	\$104,542.62	\$45,252.91	143.29 %
Cost of Goods Sold												
Cost of Goods Sold	11,121.67	6,078.00	5,043.67	182.98 %					\$11,121.67	\$6,078.00	\$5,043.67	182.98 %
Total Cost of Goods Sold	\$11,121.67	\$6,078.00	\$5,043.67	182.98 %	\$0.00	\$0.00	\$0.00	0.00 %	\$11,121.67	\$6,078.00	\$5,043.67	182.98 %
GROSS PROFIT	\$138,673.86	\$98,464.62	\$40,209.24	140.84 %	\$0.00	\$0.00	\$0.00	0.00 %	\$138,673.86	\$98,464.62	\$40,209.24	140.84 %
Expenses												
Cart	18,972.42	20,656.00	-1,683.58	91.85 %					\$18,972.42	\$20,656.00	\$-1,683.58	91.85 %
Driving Range Expense	2,140.31	1,446.00	694.31	148.02 %					\$2,140.31	\$1,446.00	\$694.31	148.02 %
Golf Maintenance Expenses	90,419.88	104,441.00	-14,021.12	86.58 %					\$90,419.88	\$104,441.00	\$-14,021.12	86.58 %
Golf Shop	13,872.98	20,023.00	-6,150.02	69.29 %					\$13,872.98	\$20,023.00	\$-6,150.02	69.29 %
Office/General Administrative Expenses	26,210.70	21,250.19	4,960.51	123.34 %	37,738.96	41,750.10	-4,011.14	90.39 %	\$63,949.66	\$63,000.29	\$949.37	101.51 %
Property taxes (leased equipment)	138.67	0.00	138.67		-138.67		-138.67		\$0.00	\$0.00	\$0.00	0.00 %
Total Expenses	\$151,754.98	\$167,816.19	\$-16,061.23	90.43 %	\$37,800.29	\$41,750.10	\$-4,149.81	90.06 %	\$189,355.25	\$209,586.29	\$-20,211.04	90.36 %
NET OPERATING INCOME	\$-13,081.10	\$-69,351.57	\$56,270.47	18.86 %	\$-37,800.29	\$-41,750.10	\$4,149.81	90.06 %	\$-60,681.39	\$-111,101.67	\$50,420.28	45.82 %
Other Income												
Interest Earned	63.56		63.56		981.36	166.70	814.66	588.70 %	\$1,044.92	\$166.70	\$878.22	626.83 %
Miscellaneous Income	-159.00		-159.00						\$-159.00	\$0.00	\$-159.00	0.00 %
Sales Tax Discount	129.75	-74.00	203.75	-175.34 %					\$129.75	\$-74.00	\$203.75	-175.34 %
Total Other Income	\$34.31	\$-74.00	\$108.31	-46.36 %	\$981.36	\$166.70	\$814.66	588.70 %	\$1,015.67	\$92.70	\$922.97	1,066.65 %
Other Expenses												
Century Consultants - Travel	1,539.79	2,240.00	-700.21	68.74 %					\$1,539.79	\$2,240.00	\$-700.21	68.74 %
Century Incentive Fee		800.00	-800.00						\$0.00	\$800.00	\$-800.00	0.00 %
Century Management Fee	16,000.00	16,000.00	0.00	100.00 %					\$16,000.00	\$16,000.00	\$0.00	100.00 %
Interest Expense					10,030.88	10,646.00	-615.32	94.22 %	\$10,030.88	\$10,646.00	\$-615.32	94.22 %
Total Other Expenses	\$17,539.79	\$19,040.00	\$-1,500.21	92.12 %	\$10,030.88	\$10,646.00	\$-615.32	94.22 %	\$27,570.47	\$29,696.00	\$-2,115.53	92.87 %
NET OTHER INCOME	\$-17,505.48	\$-19,114.00	\$1,608.52	91.58 %	\$-0,049.32	\$-10,479.30	\$1,429.98	86.35 %	\$-26,554.80	\$-29,593.30	\$3,038.50	89.73 %
NET INCOME	\$-30,586.58	\$-88,465.57	\$57,878.99	34.57 %	\$-48,849.61	\$-52,229.40	\$5,579.79	86.32 %	\$-77,236.19	\$-140,694.97	\$63,458.78	54.90 %

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

April - May, 2021

	TIMBERLANE GOLF & REC				TNIBD DISTRICT				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Dues & Subscriptions	28.42	0.00	28.42		219.88		219.88		\$248.30	\$0.00	\$248.30	0.00%
Golf/Vantage Fees	1,708.00	725.00	983.00	235.59 %					\$1,708.00	\$725.00	\$983.00	235.59 %
Insurance									\$0.00	\$0.00	\$0.00	0.00%
D&O	84.20	84.00	0.20	100.24 %	301.01	666.70	-365.69	45.15 %	\$385.21	\$750.70	\$-365.49	51.31 %
Flood / Wind / GL					4,453.41	4,166.70	286.71	106.88 %	\$4,453.41	\$4,166.70	\$286.71	106.88 %
Workers' Comp	1,438.67	1,438.00	0.67	100.05 %					\$1,438.67	\$1,438.00	\$0.67	100.05 %
Total Insurance	1,522.87	1,522.00	0.87	100.06 %	4,754.42	4,833.40	-78.98	98.37 %	\$6,277.29	\$6,365.40	\$-88.11	98.77 %
Legal Fees					57.20	1,666.70	-1,609.50	3.43 %	\$57.20	\$1,666.70	\$-1,609.50	3.43 %
Licenses / Permits	148.50		148.50						\$148.50	\$0.00	\$148.50	0.00%
Payroll Processing	957.18	731.00	226.18	130.94 %					\$957.18	\$731.00	\$226.18	130.94 %
Postage	137.82	200.00	-62.18	68.91 %					\$137.82	\$200.00	\$-62.18	68.91 %
Printing	266.30	0.00	266.30						\$266.30	\$0.00	\$266.30	0.00%
Salaries & Wages Administrative	11,107.20	11,151.19	-43.99	99.61 %					\$11,107.20	\$11,151.19	\$-43.99	99.61 %
Salaries - Commission	2,220.00		2,220.00						\$2,220.00	\$0.00	\$2,220.00	0.00%
Commissions	2,514.75	1,400.00	1,114.75	179.63 %					\$2,514.75	\$1,400.00	\$1,114.75	179.63 %
Total Salaries - Commission	4,734.75	1,400.00	3,334.75	338.20 %					\$4,734.75	\$1,400.00	\$3,334.75	338.20 %
Supplies - Administrative	1,305.50	425.00	880.50	307.18 %					\$1,305.50	\$425.00	\$880.50	307.18 %
Website Management	700.00	700.00	0.00	100.00 %	119.98		119.98		\$819.98	\$700.00	\$119.98	117.14 %
Total Office/General Administrative Expenses	26,210.70	21,250.19	4,960.51	123.34 %	37,738.96	41,750.10	-4,011.14	90.39 %	\$63,946.66	\$63,000.29	\$946.37	101.51 %
Property taxes (leased equipment)	138.67	0.00	138.67		-138.67		-138.67		\$0.00	\$0.00	\$0.00	0.00%
Total Expenses	\$151,754.96	\$167,616.19	\$-15,861.23	90.43 %	\$37,800.29	\$41,750.10	\$-4,149.81	90.08 %	\$189,355.25	\$209,566.29	\$-20,211.04	90.36 %
NET OPERATING INCOME	\$-13,081.10	\$-69,351.57	\$56,270.47	18.86 %	\$-37,800.29	\$-41,750.10	\$4,149.81	90.06 %	\$-50,861.39	\$-111,101.67	\$60,240.28	45.62 %
Other Income												
Interest Earned	63.56		63.56		981.36	166.70	814.66	588.70 %	\$1,044.92	\$166.70	\$878.22	626.83 %
Miscellaneous Income	-159.00		-159.00						\$-159.00	\$0.00	\$-159.00	0.00%
Sales Tax Discount	129.75	-74.00	203.75	-175.34 %					\$129.75	\$-74.00	\$203.75	-175.34 %
Total Other Income	\$34.31	\$-74.00	\$108.31	-46.36 %	\$981.36	\$166.70	\$814.66	588.70 %	\$1,015.67	\$92.70	\$922.97	1,095.65 %
Other Expenses												
Century Consultants - Travel	1,539.79	2,240.00	-700.21	68.74 %					\$1,539.79	\$2,240.00	\$-700.21	68.74 %
Century Incentive Fee		800.00	-800.00						\$0.00	\$800.00	\$-800.00	0.00%
Century Management Fee	16,000.00	16,000.00	0.00	100.00 %					\$16,000.00	\$16,000.00	\$0.00	100.00 %
Interest Expense									\$0.00	\$0.00	\$0.00	0.00%
LOC					2,875.00	2,874.00	1.00	100.03 %	\$2,875.00	\$2,874.00	\$1.00	100.03 %
SBA-1 Katrina					3,498.34	3,808.28	-309.94	91.86 %	\$3,498.34	\$3,808.28	\$-309.94	91.86 %
SBA-2 Issac					3,657.34	3,963.72	-306.38	92.27 %	\$3,657.34	\$3,963.72	\$-306.38	92.27 %
Total Interest Expense					10,030.68	10,646.00	-615.32	94.22 %	\$10,030.68	\$10,646.00	\$-615.32	94.22 %
Total Other Expenses	\$17,539.79	\$19,040.00	\$-1,500.21	92.12 %	\$10,030.68	\$10,646.00	\$-615.32	94.22 %	\$27,570.47	\$29,886.00	\$-2,315.53	92.87 %
NET OTHER INCOME	\$-17,505.48	\$-19,114.00	\$1,608.52	91.59 %	\$-9,049.32	\$-10,479.30	\$1,429.98	86.35 %	\$-26,554.80	\$-29,593.30	\$3,038.50	89.79 %
NET INCOME	\$-30,586.58	\$-88,465.57	\$57,878.99	34.57 %	\$-46,649.61	\$-52,229.40	\$5,579.79	89.32 %	\$-77,236.19	\$-140,894.97	\$63,658.78	54.90 %