

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet
As of June 30, 2021

	TOTAL	
ASSETS		
Current Assets		
Bank Accounts		
NON-PROFIT CHECKING (2472)	139,011.94	1
Promontory ICS(0806)	646,769.82	2
Timberlane Golf & Recreation (6647)	40,036.16	3
Total Bank Accounts	\$825,817.92	
Accounts Receivable		
Accounts Receivable (A/R)	15,220.96	4
AR Golfvantage	6,012.42	
Total Accounts Receivable	\$21,233.38	
Other Current Assets		
Century Escrow Account	34,090.40	5
Due From Jefferson Parish	2,214.47	6
Handicap	1,640.00	
Inventory Pro Shop	35,470.97	7
Inventory Supplies	7,793.98	8
Prepaid Health Insurance	-70.87	
Prepays Miscellaneous	22,219.37	9
Total Other Current Assets	\$103,358.32	
Total Current Assets	\$950,409.62	
Fixed Assets		
Accumulated Depreciation	-23,311.30	10
Building Club House	169,753.95	
Building Maintenance Shop	12,620.00	
Building Old Pro Shop, Cart Barn	29,026.01	
Equipment, Fixtures	55,845.49	
Land Driving Range	198,941.74	
Land Golf Course	1,142,951.62	
Total Fixed Assets	\$1,585,827.51	
TOTAL ASSETS	\$2,536,237.13	

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet
As of June 30, 2021

	TOTAL	
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
A/P Century Inter-Co	2,723.71	
Accounts Payable (A/P)	63,654.47	11
Total Accounts Payable	\$66,378.18	
Other Current Liabilities		
Accounts Payable Payroll Related	-2,638.30	
Accrued Dental	-84.51	
Accrued Expense	19,583.94	12
Accrued Health & Medical	555.20	
Accrued Life	177.10	
Accrued Salaries and Wages	8,473.42	
Accrued Sales Tax	6,308.96	
Accrued Vision	9.91	
Due to Cafe Hope	11,986.59	13
Due to Century	-0.24	
Gift Certificates	5,097.79	
Raincheck	5,051.02	
Tournament Advance Deposit	200.00	
Total Other Current Liabilities	\$54,720.88	
Total Current Liabilities	\$121,099.06	
Long-Term Liabilities		
Notes Payable		
Gulf Coast Bank - HVAC	3,200.22	
H. Eddins LOC	300,000.00	
PNC Irrigation	23,498.86	
SBA-1 Katrina - 3773	474,916.63	
SBA-2 Isaac - 5010	666,961.51	
Total Notes Payable	1,468,577.22	
Total Long-Term Liabilities	\$1,468,577.22	
Total Liabilities	\$1,589,676.28	
Equity		
Retained Earnings	1,091,779.30	
Net Income	-145,218.45	
Total Equity	\$946,560.85	
TOTAL LIABILITIES AND EQUITY	\$2,536,237.13	

Compressed
June 21

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

June 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	26,221	27,928	-1,707				\$26,221	\$27,928	\$ -1,707
Driving Range	4,001	4,353	-352				\$4,001	\$4,353	\$ -352
Green Fees	20,134	15,818	4,316				\$20,134	\$15,818	\$4,316
Membership Dues	18,057	10,800	7,257				\$18,057	\$10,800	\$7,257
Merchandise Sales	10,239	5,402	4,837				\$10,239	\$5,402	\$4,837
Other Revenue	446	183	263				\$446	\$183	\$263
Total Income	\$79,097	\$64,484	\$14,613	\$0	\$0	\$0	\$79,097	\$64,484	\$14,613
Cost of Goods Sold									
Cost of Goods Sold	9,619	3,943	5,676				\$9,619	\$3,943	\$5,676
Total Cost of Goods Sold	\$9,619	\$3,943	\$5,676	\$0	\$0	\$0	\$9,619	\$3,943	\$5,676
GROSS PROFIT	\$69,478	\$60,541	\$8,937	\$0	\$0	\$0	\$69,478	\$60,541	\$8,937
Expenses									
Cart	12,906	11,067	1,839				\$12,906	\$11,067	\$1,839
Driving Range Expense	1,233	223	1,010				\$1,233	\$223	\$1,010
Golf Maintenance Expenses	57,544	56,615	929	1,367		1,367	\$58,910	\$56,615	\$2,295
Golf Shop	9,105	11,675	-2,570				\$9,105	\$11,675	\$ -2,570
Office/General Administrative Expenses	11,305	11,997	-693	29,040	20,875	8,165	\$40,345	\$32,872	\$7,473
Total Expenses	\$92,092	\$91,577	\$515	\$30,407	\$20,875	\$9,532	\$122,499	\$112,452	\$10,047
NET OPERATING INCOME	\$ -22,615	\$ -31,036	\$8,421	\$ -30,407	\$ -20,875	\$ -9,532	\$ -53,022	\$ -51,911	\$ -1,110
Other Income									
Interest Earned	36		36	487	83	403	\$523	\$83	\$440
Miscellaneous Income	-2,495		-2,495				\$ -2,495	\$0	\$ -2,495
Sales Tax Discount	92	-54	146				\$92	\$ -54	\$146
Total Other Income	\$ -2,368	\$ -54	\$ -2,314	\$487	\$83	\$403	\$ -1,881	\$29	\$ -1,910
Other Expenses									
Century Consultants - Travel	524	1,500	-976				\$524	\$1,500	\$ -976
Century Incentive Fee		400	-400				\$0	\$400	\$ -400
Century Management Fee	8,000	8,000	0				\$8,000	\$8,000	\$0
Interest Expense				4,555	5,323	-768	\$4,555	\$5,323	\$ -768
Total Other Expenses	\$8,524	\$9,900	\$ -1,376	\$4,555	\$5,323	\$ -768	\$13,080	\$15,223	\$ -2,143
NET OTHER INCOME	\$ -10,892	\$ -9,954	\$ -938	\$ -4,069	\$ -5,240	\$1,171	\$ -14,961	\$ -15,194	\$233
NET INCOME	\$ -33,507	\$ -40,990	\$7,483	\$ -34,476	\$ -26,115	\$ -8,361	\$ -67,982	\$ -67,105	\$ -877

Detail
June '21

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

June 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0	\$0	\$0
Cart Fees - Tournament	3,078	4,928	-1,850				\$3,078	\$4,928	\$ -1,850
Cart Fees Guest	15,683	18,081	-2,398				\$15,683	\$18,081	\$ -2,398
Cart Plan Non Resident	5,860	3,662	2,198				\$5,860	\$3,662	\$2,198
Cart Plan Resident	1,270	1,144	126				\$1,270	\$1,144	\$126
Trail Fee	330	113	218				\$330	\$113	\$218
Total Cart Fees and Plan	26,221	27,928	-1,707				\$26,221	\$27,928	\$ -1,707
Driving Range							\$0	\$0	\$0
Range Advertising		800	-800				\$0	\$800	\$ -800
Range Ball Sales	4,001	3,553	448				\$4,001	\$3,553	\$448
Total Driving Range	4,001	4,353	-352				\$4,001	\$4,353	\$ -352
Green Fees							\$0	\$0	\$0
Green Fees Guest	18,591	12,000	6,591				\$18,591	\$12,000	\$6,591
Green Fees Tournament	1,542	2,618	-1,076				\$1,542	\$2,618	\$ -1,076
Other Golf Ops Income		1,200	-1,200				\$0	\$1,200	\$ -1,200
Total Green Fees	20,134	15,818	4,316				\$20,134	\$15,818	\$4,316
Membership Dues							\$0	\$0	\$0
Dues Golfvantage	7,012	2,300	4,712				\$7,012	\$2,300	\$4,712
Dues Palmer Adv	10		10				\$10	\$0	\$10
Golf Dues Non Res Corporate	1,125	850	275				\$1,125	\$850	\$275
Golf Dues Non Res Family	1,615	680	935				\$1,615	\$680	\$935
Golf Dues Non Res Individual	4,190	4,505	-315				\$4,190	\$4,505	\$ -315
Golf Dues Non Res Jnr	1,838	935	903				\$1,838	\$935	\$903
Golf Dues Non Res Military	384	595	-211				\$384	\$595	\$ -211
Golf Dues Weekday membership	1,883	935	948				\$1,883	\$935	\$948
Total Membership Dues	18,057	10,800	7,257				\$18,057	\$10,800	\$7,257
Merchandise Sales							\$0	\$0	\$0
Gross Merchandise Sales	10,239	5,402	4,837				\$10,239	\$5,402	\$4,837
Total Merchandise Sales	10,239	5,402	4,837				\$10,239	\$5,402	\$4,837
Other Revenue							\$0	\$0	\$0
Club Rental Sales	446	150	296				\$446	\$150	\$296
Lockers		33	-33				\$0	\$33	\$ -33
Total Other Revenue	446	183	263				\$446	\$183	\$263
Total Income	\$79,097	\$64,484	\$14,613	\$0	\$0	\$0	\$79,097	\$64,484	\$14,613
Cost of Goods Sold									
Cost of Goods Sold	9,619	3,943	5,676				\$9,619	\$3,943	\$5,676
Total Cost of Goods Sold	\$9,619	\$3,943	\$5,676	\$0	\$0	\$0	\$9,619	\$3,943	\$5,676
GROSS PROFIT	\$69,478	\$60,541	\$8,937	\$0	\$0	\$0	\$69,478	\$60,541	\$8,937
Expenses									
Cart							\$0	\$0	\$0
Fuel - Carts	1,441	875	566				\$1,441	\$875	\$566
Lease - Golf Cart (Yamaha)	3,855	3,855	0				\$3,855	\$3,855	\$0
Salaries and Wages Cart	7,555	6,187	1,368				\$7,555	\$6,187	\$1,368
Supplies-Cart	55	150	-95				\$55	\$150	\$ -95
Total Cart	12,906	11,067	1,839				\$12,906	\$11,067	\$1,839
Driving Range Expense							\$0	\$0	\$0
Lease - Picker (Yamaha)	308	223	85				\$308	\$223	\$85
Supplies - Range	925	0	925				\$925	\$0	\$925
Total Driving Range Expense	1,233	223	1,010				\$1,233	\$223	\$1,010
Golf Maintenance Expenses							\$0	\$0	\$0
Bunker Sand	207	833	-626				\$207	\$833	\$ -626
Chemicals	10,877	7,969	2,908				\$10,877	\$7,969	\$2,908
Contract Labor	7,404	7,000	404				\$7,404	\$7,000	\$404
Contract Services	261	0	261				\$261	\$0	\$261
Fertilizer		1,000	-1,000				\$0	\$1,000	\$ -1,000
Fuel - Maint Equip	2,241	1,875	366				\$2,241	\$1,875	\$366
Irrigation Expense		1,000	-1,000				\$0	\$1,000	\$ -1,000
Lease - Maint Equipment (De Lage)	9,181	9,147	34				\$9,181	\$9,147	\$34
Plant, Seed and Sod	2,362	200	2,162				\$2,362	\$200	\$2,162
Repair & Maintenance	40	1,250	-1,210				\$40	\$1,250	\$ -1,210
Repairs & Maintenance Equipment	2,696	2,500	196	1,367		1,367	\$4,063	\$2,500	\$1,563
Salaries & Wages GCM	19,823	22,542	-2,719				\$19,823	\$22,542	\$ -2,719
Supplies - Maintenance	1,593	959	634				\$1,593	\$959	\$634

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

June 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Utilities - GCM							\$0	\$0	\$0
Utilities - Electric	859	0	859				\$859	\$0	\$859
Utilities - Waste Removal		140	-140				\$0	\$140	\$ -140
Utilities - Water		200	-200				\$0	\$200	\$ -200
Total Utilities - GCM	859	340	519				\$859	\$340	\$519
Total Golf Maintenance Expenses	57,544	56,615	929	1,367		1,367	\$58,910	\$56,615	\$2,295
Golf Shop							\$0	\$0	\$0
Advertising/Promotional	32	124	-92				\$32	\$124	\$ -92
Dues & subscriptions		500	-500				\$0	\$500	\$ -500
Equipment Rental		1,845	-1,845				\$0	\$1,845	\$ -1,845
Laundry	115	50	65				\$115	\$50	\$65
Salaries & Wages Golf Ops	8,466	8,986	-520				\$8,466	\$8,986	\$ -520
Supplies - Golf Ops	304	70	234				\$304	\$70	\$234
Telephone	100	100	0				\$100	\$100	\$0
Uniforms	88	0	88				\$88	\$0	\$88
Total Golf Shop	9,105	11,675	-2,570				\$9,105	\$11,675	\$ -2,570
Office/General Administrative Expenses							\$0	\$0	\$0
Accounting Fees				2,860	1,500	1,360	\$2,860	\$1,500	\$1,360
Administrative Expenses TNIBD					1,542	-1,542	\$0	\$1,542	\$ -1,542
Advertising	32	650	-618	183		183	\$215	\$650	\$ -436
Bank Fees	207	350	-143				\$207	\$350	\$ -143
Cafe Hope Facility Use Fee				14,588	14,583	5	\$14,588	\$14,583	\$5
Cash Over & Short	0	0	0				\$0	\$0	\$0
Cell Phone	100	100	0				\$100	\$100	\$0
Credit Card Fees	1,370	1,338	32				\$1,370	\$1,338	\$32
Depreciation/Amortization				1,667		1,667	\$1,667	\$0	\$1,667
Dues & Subscriptions		29	-29	57		57	\$57	\$29	\$28
Golfvantage Fees	1,000	400	600				\$1,000	\$400	\$600
Insurance							\$0	\$0	\$0
D&O	42	42	0	301	333	-32	\$343	\$375	\$ -32
Flood / Wind / GL				2,076	2,083	-7	\$2,076	\$2,083	\$ -7
Workers' Comp	719	719	0				\$719	\$719	\$0
Total Insurance	761	761	0	2,377	2,417	-39	\$3,139	\$3,178	\$ -39
Legal Fees				7,248	833	6,415	\$7,248	\$833	\$6,415
Payroll Processing	399	432	-33				\$399	\$432	\$ -33
Postage	286	100	186				\$286	\$100	\$186
Printing	105	0	105				\$105	\$0	\$105
Salaries & Wages Administrative	6,464	6,612	-148				\$6,464	\$6,612	\$ -148
Salaries - Commission							\$0	\$0	\$0
Commissions		700	-700				\$0	\$700	\$ -700
Total Salaries - Commission		700	-700				\$0	\$700	\$ -700
Supplies - Administrative	228	175	53				\$228	\$175	\$53
Website Management	350	350	0	60		60	\$410	\$350	\$60
Total Office/General Administrative Expenses	11,305	11,997	-693	29,040	20,875	8,165	\$40,345	\$32,872	\$7,473
Total Expenses	\$92,092	\$91,577	\$515	\$30,407	\$20,875	\$9,532	\$122,499	\$112,452	\$10,047
NET OPERATING INCOME	\$ -22,615	\$ -31,036	\$8,421	\$ -30,407	\$ -20,875	\$ -9,532	\$ -53,022	\$ -51,911	\$ -1,110
Other Income									
Interest Earned	36		36	487	83	403	\$523	\$83	\$440
Miscellaneous Income	-2,495		-2,495				\$ -2,495	\$0	\$ -2,495
Sales Tax Discount	92	-54	146				\$92	\$ -54	\$146
Total Other Income	\$ -2,368	\$ -54	\$ -2,314	\$487	\$83	\$403	\$ -1,881	\$29	\$ -1,910
Other Expenses									
Century Consultants - Travel	524	1,500	-976				\$524	\$1,500	\$ -976
Century Incentive Fee		400	-400				\$0	\$400	\$ -400
Century Management Fee	8,000	8,000	0				\$8,000	\$8,000	\$0
Interest Expense							\$0	\$0	\$0
LOC				1,438	1,437	1	\$1,438	\$1,437	\$1
SBA-1 Katrina				1,438	1,904	-467	\$1,438	\$1,904	\$ -467
SBA-2 Issac				1,680	1,982	-302	\$1,680	\$1,982	\$ -302
Total Interest Expense				4,555	5,323	-768	\$4,555	\$5,323	\$ -768
Total Other Expenses	\$8,524	\$9,900	\$ -1,376	\$4,555	\$5,323	\$ -768	\$13,080	\$15,223	\$ -2,143
NET OTHER INCOME	\$ -10,892	\$ -9,954	\$ -938	\$ -4,069	\$ -5,240	\$1,171	\$ -14,961	\$ -15,194	\$233
NET INCOME	\$ -33,507	\$ -40,990	\$7,483	\$ -34,476	\$ -26,115	\$ -8,361	\$ -67,982	\$ -67,105	\$ -877

Compressed
June YTD
2021

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

April - June, 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	82,348	69,687	12,661				\$82,348	\$69,687	\$12,661
Driving Range	15,162	13,839	1,323				\$15,162	\$13,839	\$1,323
Green Fees	57,094	40,024	17,070				\$57,094	\$40,024	\$17,070
Membership Dues	48,611	31,200	17,411				\$48,611	\$31,200	\$17,411
Merchandise Sales	23,912	13,728	10,184				\$23,912	\$13,728	\$10,184
Other Revenue	1,766	549	1,217				\$1,766	\$549	\$1,217
Total Income	\$228,892	\$169,027	\$59,866	\$0	\$0	\$0	\$228,892	\$169,027	\$59,866
Cost of Goods Sold									
Cost of Goods Sold	20,741	10,021	10,720				\$20,741	\$10,021	\$10,720
Total Cost of Goods Sold	\$20,741	\$10,021	\$10,720	\$0	\$0	\$0	\$20,741	\$10,021	\$10,720
GROSS PROFIT	\$208,152	\$159,006	\$49,146	\$0	\$0	\$0	\$208,152	\$159,006	\$49,146
Expenses									
Cart	31,878	31,723	155				\$31,878	\$31,723	\$155
Driving Range Expense	3,374	1,669	1,705				\$3,374	\$1,669	\$1,705
Golf Maintenance Expenses	147,964	161,056	-13,092	1,367		1,367	\$149,330	\$161,056	\$-11,726
Golf Shop	22,978	31,698	-8,720				\$22,978	\$31,698	\$-8,720
Office/General Administrative Expenses	37,515	33,247	4,268	66,779	62,625	4,154	\$104,295	\$95,872	\$8,422
Property taxes (leased equipment)	139	0	139	-139		-139	\$0	\$0	\$0
Total Expenses	\$243,847	\$259,393	\$-15,546	\$68,007	\$62,625	\$5,382	\$311,855	\$322,018	\$-10,164
NET OPERATING INCOME	\$-35,696	\$-100,388	\$64,692	\$-68,007	\$-62,625	\$-5,382	\$-103,703	\$-163,013	\$59,310
Other Income									
Interest Earned	100		100	1,468	250	1,218	\$1,568	\$250	\$1,318
Miscellaneous Income	-2,654		-2,654				\$-2,654	\$0	\$-2,654
Sales Tax Discount	221	-128	349				\$221	\$-128	\$349
Total Other Income	\$-2,333	\$-128	\$-2,205	\$1,468	\$250	\$1,218	\$-865	\$122	\$-987
Other Expenses									
Century Consultants - Travel	2,064	3,740	-1,676				\$2,064	\$3,740	\$-1,676
Century Incentive Fee		1,200	-1,200				\$0	\$1,200	\$-1,200
Century Management Fee	24,000	24,000	0				\$24,000	\$24,000	\$0
Interest Expense				14,586	15,969	-1,383	\$14,586	\$15,969	\$-1,383
Total Other Expenses	\$26,064	\$28,940	\$-2,876	\$14,586	\$15,969	\$-1,383	\$40,650	\$44,909	\$-4,259
NET OTHER INCOME	\$-28,397	\$-29,068	\$671	\$-13,118	\$-15,719	\$2,601	\$-41,515	\$-44,787	\$3,272
NET INCOME	\$-64,093	\$-129,456	\$65,362	\$-81,125	\$-78,344	\$-2,781	\$-145,218	\$-207,800	\$62,581

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

April - June, 2021

Detail
June YTD
2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0	\$0	\$0
Cart Fees - Tournament	12,538	18,687	-6,149				\$12,538	\$18,687	\$ -6,149
Cart Fees Guest	47,748	40,023	7,725				\$47,748	\$40,023	\$7,725
Cart Plan Non Resident	17,372	8,106	9,266				\$17,372	\$8,106	\$9,266
Cart Plan Resident	3,700	2,533	1,167				\$3,700	\$2,533	\$1,167
Trail Fee	990	338	653				\$990	\$338	\$653
Total Cart Fees and Plan	82,348	69,687	12,661				\$82,348	\$69,687	\$12,661
Driving Range							\$0	\$0	\$0
Range Advertising	6,073	2,400	3,673				\$6,073	\$2,400	\$3,673
Range Ball Sales	9,089	11,439	-2,350				\$9,089	\$11,439	\$ -2,350
Total Driving Range	15,162	13,839	1,323				\$15,162	\$13,839	\$1,323
Green Fees							\$0	\$0	\$0
Green Fees Guest	48,176	28,400	19,776				\$48,176	\$28,400	\$19,776
Green Fees Tournament	8,917	8,024	893				\$8,917	\$8,024	\$893
Other Golf Ops Income		3,600	-3,600				\$0	\$3,600	\$ -3,600
Total Green Fees	57,094	40,024	17,070				\$57,094	\$40,024	\$17,070
Membership Dues							\$0	\$0	\$0
Dues Golfvantage	16,326	6,450	9,876				\$16,326	\$6,450	\$9,876
Dues Palmer Adv	30		30				\$30	\$0	\$30
Golf Dues Non Res Corporate	3,375	2,475	900				\$3,375	\$2,475	\$900
Golf Dues Non Res Family	4,085	1,980	2,105				\$4,085	\$1,980	\$2,105
Golf Dues Non Res Individual	12,336	13,118	-782				\$12,336	\$13,118	\$ -782
Golf Dues Non Res Jnr	5,158	2,723	2,435				\$5,158	\$2,723	\$2,435
Golf Dues Non Res Military	1,152	1,733	-581				\$1,152	\$1,733	\$ -581
Golf Dues Weekday membership	6,150	2,723	3,427				\$6,150	\$2,723	\$3,427
Total Membership Dues	48,611	31,200	17,411				\$48,611	\$31,200	\$17,411
Mercandise Sales							\$0	\$0	\$0
Gross Merchandise Sales	23,912	13,728	10,184				\$23,912	\$13,728	\$10,184
Total Merchandise Sales	23,912	13,728	10,184				\$23,912	\$13,728	\$10,184
Other Revenue							\$0	\$0	\$0
Club Rental Sales	1,766	450	1,316				\$1,766	\$450	\$1,316
Lockers		99	-99				\$0	\$99	\$ -99
Total Other Revenue	1,766	549	1,217				\$1,766	\$549	\$1,217
Total Income	\$228,892	\$169,027	\$59,866	\$0	\$0	\$0	\$228,892	\$169,027	\$59,866
Cost of Goods Sold									
Cost of Goods Sold	20,741	10,021	10,720				\$20,741	\$10,021	\$10,720
Total Cost of Goods Sold	\$20,741	\$10,021	\$10,720	\$0	\$0	\$0	\$20,741	\$10,021	\$10,720
GROSS PROFIT	\$208,152	\$159,006	\$49,146	\$0	\$0	\$0	\$208,152	\$159,006	\$49,146
Expenses									
Cart							\$0	\$0	\$0
Cart Rental Extra		1,000	-1,000				\$0	\$1,000	\$ -1,000
Fuel - Carts	2,825	2,625	200				\$2,825	\$2,625	\$200
Lease - Golf Cart (Yamaha)	11,565	11,565	0				\$11,565	\$11,565	\$0
Salaries and Wages Cart	17,325	16,133	1,192				\$17,325	\$16,133	\$1,192
Supplies-Cart	163	400	-237				\$163	\$400	\$ -237
Total Cart	31,878	31,723	155				\$31,878	\$31,723	\$155
Driving Range Expense							\$0	\$0	\$0
Lease - Picker (Yamaha)	1,058	669	389				\$1,058	\$669	\$389
Supplies - Range	2,315	1,000	1,315				\$2,315	\$1,000	\$1,315
Total Driving Range Expense	3,374	1,669	1,705				\$3,374	\$1,669	\$1,705
Golf Maintenance Expenses							\$0	\$0	\$0
Bunker Sand	207	2,499	-2,292				\$207	\$2,499	\$ -2,292
Chemicals	19,318	12,806	6,512				\$19,318	\$12,806	\$6,512
Contract Labor	18,131	18,200	-69				\$18,131	\$18,200	\$ -69
Contract Services	3,726	2,000	1,726				\$3,726	\$2,000	\$1,726
Fertilizer	3,596	5,500	-1,904				\$3,596	\$5,500	\$ -1,904
Fuel - Maint Equip	4,354	5,625	-1,271				\$4,354	\$5,625	\$ -1,271
Irrigation Expense	1,264	3,000	-1,736				\$1,264	\$3,000	\$ -1,736
Lease - Maint Equipment (De Lage)	26,974	27,441	-467				\$26,974	\$27,441	\$ -467
Plant, Seed and Sod	4,788	10,275	-5,487				\$4,788	\$10,275	\$ -5,487
Repair & Maintenance	632	1,250	-618				\$632	\$1,250	\$ -618
Repairs & Maintenance Equipment	4,232	7,500	-3,268	1,367		1,367	\$5,599	\$7,500	\$ -1,901
Salaries & Wages GCM	53,768	58,731	-4,963				\$53,768	\$58,731	\$ -4,963
Supplies - Maintenance	3,898	3,979	-81				\$3,898	\$3,979	\$ -81
Utilities - GCM							\$0	\$0	\$0

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

April - June, 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Utilities - Electric	2,558	1,150	1,408				\$2,558	\$1,150	\$1,408
Utilities - Waste Removal	165	420	-255				\$165	\$420	\$ -255
Utilities - Water	351	680	-329				\$351	\$680	\$ -329
Total Utilities - GCM	3,074	2,250	824				\$3,074	\$2,250	\$824
Total Golf Maintenance Expenses	147,964	161,056	-13,092	1,367		1,367	\$149,330	\$161,056	\$ -11,726
Golf Shop							\$0	\$0	\$0
Advertising/Promotional	32	173	-141				\$32	\$173	\$ -141
Dues & subscriptions	501	500	1				\$501	\$500	\$1
Equipment Rental	0	5,535	-5,535				\$0	\$5,535	\$ -5,535
Laundry	390	150	240				\$390	\$150	\$240
Salaries & Wages Golf Ops	20,163	23,646	-3,483				\$20,163	\$23,646	\$ -3,483
Salaries and Wages Golf Ops	500		500				\$500	\$0	\$500
Supplies - Golf Ops	673	294	379				\$673	\$294	\$379
Telephone	300	300	0				\$300	\$300	\$0
Tournament Expense		500	-500				\$0	\$500	\$ -500
Uniforms	419	600	-181				\$419	\$600	\$ -181
Total Golf Shop	22,978	31,698	-8,720				\$22,978	\$31,698	\$ -8,720
Office/General Administrative Expenses							\$0	\$0	\$0
Accounting Fees				2,860	4,500	-1,640	\$2,860	\$4,500	\$ -1,640
Administrative Expenses TNIBD					4,625	-4,625	\$0	\$4,625	\$ -4,625
Advertising	728	1,300	-572	300		300	\$1,028	\$1,300	\$ -272
Bad Debt Expense		36	-36				\$0	\$36	\$ -36
Bank Fees	637	1,050	-413				\$637	\$1,050	\$ -413
Cafe Hope Facility Use Fee				43,764	43,750	14	\$43,764	\$43,750	\$14
Cash Over & Short	-52	59	-111				\$ -52	\$59	\$ -111
Cell Phone	300	300	0				\$300	\$300	\$0
Credit Card Fees	3,691	4,089	-398				\$3,691	\$4,089	\$ -398
Depreciation/Amortization				4,961		4,961	\$4,961	\$0	\$4,961
Dues & Subscriptions	28	29	-1	277		277	\$306	\$29	\$277
Golfvantage Fees	2,708	1,125	1,583				\$2,708	\$1,125	\$1,583
Insurance							\$0	\$0	\$0
D&O	126	126	0	602	1,000	-398	\$728	\$1,126	\$ -398
Flood / Wind / GL				6,530	6,250	280	\$6,530	\$6,250	\$280
Workers' Comp	2,158	2,157	1				\$2,158	\$2,157	\$1
Total Insurance	2,284	2,283	1	7,132	7,250	-118	\$9,416	\$9,533	\$ -117
Legal Fees				7,305	2,500	4,805	\$7,305	\$2,500	\$4,805
Licenses / Permits	149		149				\$149	\$0	\$149
Payroll Processing	1,356	1,163	193				\$1,356	\$1,163	\$193
Postage	424	300	124				\$424	\$300	\$124
Printing	372	0	372				\$372	\$0	\$372
Salaries & Wages Administrative	17,572	17,763	-192				\$17,572	\$17,763	\$ -192
Salaries - Commission	2,220		2,220				\$2,220	\$0	\$2,220
Commissions	2,515	2,100	415				\$2,515	\$2,100	\$415
Total Salaries - Commission	4,735	2,100	2,635				\$4,735	\$2,100	\$2,635
Supplies - Administrative	1,534	600	934				\$1,534	\$600	\$934
Website Management	1,050	1,050	0	180		180	\$1,230	\$1,050	\$180
Total Office/General Administrative Expenses	37,515	33,247	4,268	66,779	62,625	4,154	\$104,295	\$95,872	\$8,422
Property taxes (leased equipment)	139	0	139	-139		-139	\$0	\$0	\$0
Total Expenses	\$243,847	\$259,393	\$ -15,546	\$68,007	\$62,625	\$5,382	\$311,855	\$322,018	\$ -10,164
NET OPERATING INCOME	\$ -35,696	\$ -100,388	\$64,692	\$ -68,007	\$ -62,625	\$ -5,382	\$ -103,703	\$ -163,013	\$59,310
Other Income									
Interest Earned	100		100	1,468	250	1,218	\$1,568	\$250	\$1,318
Miscellaneous Income	-2,654		-2,654				\$ -2,654	\$0	\$ -2,654
Sales Tax Discount	221	-128	349				\$221	\$ -128	\$349
Total Other Income	\$ -2,333	\$ -128	\$ -2,205	\$1,468	\$250	\$1,218	\$ -865	\$122	\$ -987
Other Expenses									
Century Consultants - Travel	2,064	3,740	-1,676				\$2,064	\$3,740	\$ -1,676
Century Incentive Fee		1,200	-1,200				\$0	\$1,200	\$ -1,200
Century Management Fee	24,000	24,000	0				\$24,000	\$24,000	\$0
Interest Expense							\$0	\$0	\$0
LOC				4,313	4,311	2	\$4,313	\$4,311	\$2
SBA-1 Katrina				4,936	5,712	-777	\$4,936	\$5,712	\$ -777
SBA-2 Issac				5,338	5,946	-608	\$5,338	\$5,946	\$ -608
Total Interest Expense				14,586	15,969	-1,383	\$14,586	\$15,969	\$ -1,383
Total Other Expenses	\$26,064	\$28,940	\$ -2,876	\$14,586	\$15,969	\$ -1,383	\$40,850	\$44,909	\$ -4,259
NET OTHER INCOME	\$ -28,397	\$ -29,068	\$671	\$ -13,118	\$ -15,719	\$2,601	\$ -41,515	\$ -44,787	\$3,272

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

April - June, 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
NET INCOME	\$ -64,093	\$ -129,456	\$65,362	\$ -81,125	\$ -78,344	\$ -2,781	\$ -145,218	\$ -207,800	\$62,581