

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet As of July 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
NON-PROFIT CHECKING (2472)	141,613
Promontory ICS(0806)	559,532
Timberlane Golf & Recreation (6647)	40,000
Total Bank Accounts	\$741,146
Accounts Receivable	
Accounts Receivable (A/R)	12,548
AR Golfvantage	3,936
Total Accounts Receivable	\$16,484
Other Current Assets	
Century Escrow Account	47,916
Due From Jefferson Parish	1
Handicap	345
Inventory Pro Shop	31,596
Inventory Supplies	10,855
Prepaid Health Insurance	-71
Prepays Miscellaneous	19,593
Total Other Current Assets	\$110,235
Total Current Assets	\$867,865
Fixed Assets	
Accumulated Depreciation	-24,979
Building Club House	169,754
Building Maintenance Shop	12,620
Building Old Pro Shop, Cart Barn	29,026
Equipment, Fixtures	55,845
Land Driving Range	198,942
Land Golf Course	1,142,952
Total Fixed Assets	\$1,584,160
TOTAL ASSETS	\$2,452,026

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet
As of July 31, 2021

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Century Inter-Co	2,555
Accounts Payable (A/P)	50,886
Total Accounts Payable	\$53,442
Other Current Liabilities	
Accrued Dental	-53
Accrued Expense	23,559
Accrued Health & Medical	532
Accrued Life	169
Accrued Salaries and Wages	8,552
Accrued Sales Tax	3,847
Accrued Vision	-0
Due to Cafe Hope	7,021
Due to Century	-0
Gift Certificates	4,940
Raincheck	5,051
Tournament Advance Deposit	200
Total Other Current Liabilities	\$53,817
Total Current Liabilities	\$107,259
Long-Term Liabilities	
Notes Payable	
Gulf Coast Bank - HVAC	2,818
H. Eddins LOC	300,000
PNC Irrigation	22,578
SBA-1 Katrina - 3773	472,582
SBA-2 Isaac - 5010	665,092
Total Notes Payable	1,463,069
Total Long-Term Liabilities	\$1,463,069
Total Liabilities	\$1,570,327
Equity	
Retained Earnings	1,091,779
Net Income	-210,081
Total Equity	\$881,698
TOTAL LIABILITIES AND EQUITY	\$2,452,026

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

July 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0	\$0	\$0
Cart Fees - Tournament	385	1,649	-1,264				\$385	\$1,649	\$ -1,264
Cart Fees Guest	7,604	11,761	-4,158				\$7,604	\$11,761	\$ -4,158
Cart Plan Non Resident	5,620	2,382	3,238				\$5,620	\$2,382	\$3,238
Cart Plan Resident	1,270	744	526				\$1,270	\$744	\$526
Trail Fee	330	113	218				\$330	\$113	\$218
Total Cart Fees and Plan	15,208	16,649	-1,441				\$15,208	\$16,649	\$ -1,441
Driving Range							\$0	\$0	\$0
Range Advertising		800	-800				\$0	\$800	\$ -800
Range Ball Sales	1,455	1,527	-72				\$1,455	\$1,527	\$ -72
Total Driving Range	1,455	2,327	-872				\$1,455	\$2,327	\$ -872
Green Fees							\$0	\$0	\$0
Green Fees Guest	10,052	7,000	3,052				\$10,052	\$7,000	\$3,052
Green Fees Tournament		100	-100				\$0	\$100	\$ -100
Other Golf Ops Income		1,200	-1,200				\$0	\$1,200	\$ -1,200
Total Green Fees	10,052	8,300	1,752				\$10,052	\$8,300	\$1,752
Membership Dues							\$0	\$0	\$0
Dues Golfvantage	4,167	2,450	1,717				\$4,167	\$2,450	\$1,717
Dues Palmer Adv	10		10				\$10	\$0	\$10
Golf Dues Non Res Corporate	1,125	875	250				\$1,125	\$875	\$250
Golf Dues Non Res Family	1,710	700	1,010				\$1,710	\$700	\$1,010
Golf Dues Non Res Individual	4,051	4,638	-587				\$4,051	\$4,638	\$ -587
Golf Dues Non Res Jnr	1,915	963	952				\$1,915	\$963	\$952
Golf Dues Non Res Military	256	613	-357				\$256	\$613	\$ -357
Golf Dues Weekday membership	1,834	963	872				\$1,834	\$963	\$872
Total Membership Dues	15,067	11,200	3,867				\$15,067	\$11,200	\$3,867
Merchandise Sales							\$0	\$0	\$0
Gross Merchandise Sales	5,396	2,533	2,863				\$5,396	\$2,533	\$2,863
Total Merchandise Sales	5,396	2,533	2,863				\$5,396	\$2,533	\$2,863
Other Revenue							\$0	\$0	\$0
Club Rental Sales	120	0	120				\$120	\$0	\$120
Lockers		33	-33				\$0	\$33	\$ -33
Total Other Revenue	120	33	87				\$120	\$33	\$87
Total Income	\$47,299	\$41,042	\$6,257	\$0	\$0	\$0	\$47,299	\$41,042	\$6,257
Cost of Goods Sold									
Cost of Goods Sold	2,684	1,849	835				\$2,684	\$1,849	\$835
Total Cost of Goods Sold	\$2,684	\$1,849	\$835	\$0	\$0	\$0	\$2,684	\$1,849	\$835
GROSS PROFIT	\$44,615	\$39,193	\$5,422	\$0	\$0	\$0	\$44,615	\$39,193	\$5,422
Expenses									
Cart							\$0	\$0	\$0
Cart Rental Extra	1,560	0	1,560				\$1,560	\$0	\$1,560
Fuel - Carts		875	-875				\$0	\$875	\$ -875
Lease - Golf Cart (Yamaha)	1,723	3,855	-2,132				\$1,723	\$3,855	\$ -2,132
Salaries and Wages Cart	5,014	4,852	162				\$5,014	\$4,852	\$162
Supplies-Cart	43	100	-58				\$43	\$100	\$ -58
Total Cart	8,340	9,682	-1,342				\$8,340	\$9,682	\$ -1,342
Driving Range Expense							\$0	\$0	\$0
Lease - Picker (Yamaha)	223	223	0				\$223	\$223	\$0
Supplies - Range		1,000	-1,000				\$0	\$1,000	\$ -1,000
Total Driving Range Expense	223	1,223	-1,000				\$223	\$1,223	\$ -1,000
Golf Maintenance Expenses							\$0	\$0	\$0
Bunker Sand		833	-833				\$0	\$833	\$ -833
Chemicals	2,359	2,830	-471				\$2,359	\$2,830	\$ -471
Contract Labor	5,804	5,600	204				\$5,804	\$5,600	\$204
Contract Services	3,058	2,000	1,058				\$3,058	\$2,000	\$1,058
Fertilizer	2,655	1,000	1,655				\$2,655	\$1,000	\$1,655
Fuel - Maint Equip	1,173	1,875	-702				\$1,173	\$1,875	\$ -702
Irrigation Expense		1,000	-1,000				\$0	\$1,000	\$ -1,000
Lease - Maint Equipment (De Lage)	9,181	9,147	34				\$9,181	\$9,147	\$34
Plant, Seed and Sod		900	-900				\$0	\$900	\$ -900
Repair & Maintenance		141	-141				\$0	\$141	\$ -141
Repairs & Maintenance Equipment	3,341	2,500	841				\$3,341	\$2,500	\$841
Salaries & Wages GCM	17,675	17,759	-84				\$17,675	\$17,759	\$ -84

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

July 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Soil, Sand & Gravel	1,590		1,590				\$1,590	\$0	\$1,590
Supplies - Maintenance	431	1,132	-701				\$431	\$1,132	\$ -701
Utilities - GCM							\$0	\$0	\$0
Utilities - Electric	798	550	248				\$798	\$550	\$248
Utilities - Waste Removal		140	-140				\$0	\$140	\$ -140
Utilities - Water	119	150	-31				\$119	\$150	\$ -31
Total Utilities - GCM	917	840	77				\$917	\$840	\$77
Total Golf Maintenance Expenses	48,185	47,557	628				\$48,185	\$47,557	\$628
Golf Shop							\$0	\$0	\$0
Advertising/Promotional	39	0	39				\$39	\$0	\$39
Dues & subscriptions	501	0	501				\$501	\$0	\$501
Equipment Rental		1,845	-1,845				\$0	\$1,845	\$ -1,845
Golf Ops Repairs	17		17				\$17	\$0	\$17
Laundry		50	-50				\$0	\$50	\$ -50
Salaries & Wages Golf Ops	6,356	7,120	-764				\$6,356	\$7,120	\$ -764
Supplies - Golf Ops		442	-442				\$0	\$442	\$ -442
Telephone	100	100	0				\$100	\$100	\$0
Total Golf Shop	7,014	9,557	-2,543				\$7,014	\$9,557	\$ -2,543
Office/General Administrative Expenses							\$0	\$0	\$0
Accounting Fees				1,340	1,500	-160	\$1,340	\$1,500	\$ -160
Administrative Expenses TNIBD					1,542	-1,542	\$0	\$1,542	\$ -1,542
Advertising	502	0	502				\$502	\$0	\$502
Bank Fees	206	350	-144				\$206	\$350	\$ -144
Cafe Hope Facility Use Fee				14,588	14,583	5	\$14,588	\$14,583	\$5
Cell Phone	100	100	0				\$100	\$100	\$0
Credit Card Fees	1,381	1,008	373				\$1,381	\$1,008	\$373
Depreciation/Amortization				1,667		1,667	\$1,667	\$0	\$1,667
Dues & Subscriptions	49	4	45	579		579	\$628	\$4	\$624
Golfvantage Fees	630	425	205				\$630	\$425	\$205
Insurance							\$0	\$0	\$0
D&O	42	42	0	301	333	-32	\$343	\$375	\$ -32
Flood / Wind / GL				2,076	2,083	-7	\$2,076	\$2,083	\$ -7
Workers' Comp	719	719	0				\$719	\$719	\$0
Total Insurance	761	761	0	2,377	2,417	-39	\$3,139	\$3,178	\$ -39
Legal Fees					833	-833	\$0	\$833	\$ -833
Payroll Processing	864	419	445				\$864	\$419	\$445
Postage	43	100	-57				\$43	\$100	\$ -57
Printing	332	11	321				\$332	\$11	\$321
Salaries & Wages Administrative	5,426	5,319	107				\$5,426	\$5,319	\$107
Salaries - Commission							\$0	\$0	\$0
Commissions	1,520	700	820				\$1,520	\$700	\$820
Total Salaries - Commission	1,520	700	820				\$1,520	\$700	\$820
Supplies - Administrative		250	-250				\$0	\$250	\$ -250
Website Management	404	350	54	576		576	\$980	\$350	\$630
Total Office/General Administrative Expenses	12,219	9,797	2,422	21,127	20,875	252	\$33,346	\$30,672	\$2,674
Total Expenses	\$75,981	\$77,816	\$ -1,835	\$21,127	\$20,875	\$252	\$97,108	\$98,691	\$ -1,583
NET OPERATING INCOME	\$ -31,366	\$ -38,623	\$7,257	\$ -21,127	\$ -20,875	\$ -252	\$ -52,493	\$ -59,498	\$7,005
Other Income									
Interest Earned	33		33	228	83	145	\$261	\$83	\$178
Miscellaneous Income	80		80				\$80	\$0	\$80
Sales Tax Discount	75	-48	123				\$75	\$ -48	\$123
Total Other Income	\$188	\$ -48	\$236	\$228	\$83	\$145	\$416	\$35	\$381
Other Expenses									
Century Consultants - Travel	230	0	230				\$230	\$0	\$230
Century Incentive Fee		400	-400				\$0	\$400	\$ -400
Century Management Fee	8,000	8,000	0				\$8,000	\$8,000	\$0
Interest Expense							\$0	\$0	\$0
LOC				1,438	1,437	1	\$1,438	\$1,437	\$1
SBA-1 Katrina				1,438	1,904	-466	\$1,438	\$1,904	\$ -466
SBA-2 Issac				1,680	1,982	-302	\$1,680	\$1,982	\$ -302
Total Interest Expense				4,556	5,323	-768	\$4,556	\$5,323	\$ -768
Total Other Expenses	\$8,230	\$8,400	\$ -170	\$4,556	\$5,323	\$ -768	\$12,785	\$13,723	\$ -938
NET OTHER INCOME	\$ -8,042	\$ -8,448	\$406	\$ -4,327	\$ -5,240	\$912	\$ -12,369	\$ -13,688	\$1,318
NET INCOME	\$ -39,408	\$ -47,071	\$7,663	\$ -25,454	\$ -26,115	\$660	\$ -64,862	\$ -73,186	\$8,323

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

July 2021

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

April - July, 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0	\$0	\$0
Cart Fees - Tournament	12,923	20,336	-7,413				\$12,923	\$20,336	\$ -7,413
Cart Fees Guest	55,351	51,784	3,567				\$55,351	\$51,784	\$3,567
Cart Plan Non Resident	22,992	10,488	12,504				\$22,992	\$10,488	\$12,504
Cart Plan Resident	4,970	3,278	1,692				\$4,970	\$3,278	\$1,692
Trail Fee	1,320	450	870				\$1,320	\$450	\$870
Total Cart Fees and Plan	97,556	86,336	11,221				\$97,556	\$86,336	\$11,221
Driving Range							\$0	\$0	\$0
Range Advertising	6,073	3,200	2,873				\$6,073	\$3,200	\$2,873
Range Ball Sales	10,544	12,966	-2,422				\$10,544	\$12,966	\$ -2,422
Total Driving Range	16,616	16,166	450				\$16,616	\$16,166	\$450
Green Fees							\$0	\$0	\$0
Green Fees Guest	58,229	35,400	22,829				\$58,229	\$35,400	\$22,829
Green Fees Tournament	8,917	8,124	793				\$8,917	\$8,124	\$793
Other Golf Ops Income		4,800	-4,800				\$0	\$4,800	\$ -4,800
Total Green Fees	67,146	48,324	18,822				\$67,146	\$48,324	\$18,822
Membership Dues							\$0	\$0	\$0
Dues Golfvantage	20,492	8,900	11,592				\$20,492	\$8,900	\$11,592
Dues Palmer Adv	40		40				\$40	\$0	\$40
Golf Dues Non Res Corporate	4,500	3,350	1,150				\$4,500	\$3,350	\$1,150
Golf Dues Non Res Family	5,795	2,680	3,115				\$5,795	\$2,680	\$3,115
Golf Dues Non Res Individual	16,387	17,755	-1,368				\$16,387	\$17,755	\$ -1,368
Golf Dues Non Res Jnr	7,072	3,685	3,387				\$7,072	\$3,685	\$3,387
Golf Dues Non Res Military	1,408	2,345	-937				\$1,408	\$2,345	\$ -937
Golf Dues Weekday membership	7,984	3,685	4,299				\$7,984	\$3,685	\$4,299
Total Membership Dues	63,678	42,400	21,278				\$63,678	\$42,400	\$21,278
Merchandise Sales							\$0	\$0	\$0
Gross Merchandise Sales	29,309	16,261	13,048				\$29,309	\$16,261	\$13,048
Total Merchandise Sales	29,309	16,261	13,048				\$29,309	\$16,261	\$13,048
Other Revenue							\$0	\$0	\$0
Club Rental Sales	1,886	450	1,436				\$1,886	\$450	\$1,436
Lockers		132	-132				\$0	\$132	\$ -132
Total Other Revenue	1,886	582	1,304				\$1,886	\$582	\$1,304
Total Income	\$276,191	\$210,069	\$66,122	\$0	\$0	\$0	\$276,191	\$210,069	\$66,122
Cost of Goods Sold									
Cost of Goods Sold	23,424	11,870	11,554				\$23,424	\$11,870	\$11,554
Total Cost of Goods Sold	\$23,424	\$11,870	\$11,554	\$0	\$0	\$0	\$23,424	\$11,870	\$11,554
GROSS PROFIT	\$252,767	\$198,199	\$54,568	\$0	\$0	\$0	\$252,767	\$198,199	\$54,568
Expenses									
Cart							\$0	\$0	\$0
Cart Rental Extra	1,560	1,000	560				\$1,560	\$1,000	\$560
Fuel - Carts	2,825	3,500	-675				\$2,825	\$3,500	\$ -675
Lease - Golf Cart (Yamaha)	13,288	15,420	-2,132				\$13,288	\$15,420	\$ -2,132
Salaries and Wages Cart	22,339	20,985	1,354				\$22,339	\$20,985	\$1,354
Supplies-Cart	206	500	-294				\$206	\$500	\$ -294
Total Cart	40,218	41,405	-1,187				\$40,218	\$41,405	\$ -1,187
Driving Range Expense							\$0	\$0	\$0
Lease - Picker (Yamaha)	1,282	892	390				\$1,282	\$892	\$390
Supplies - Range	2,315	2,000	315				\$2,315	\$2,000	\$315
Total Driving Range Expense	3,597	2,892	705				\$3,597	\$2,892	\$705
Golf Maintenance Expenses							\$0	\$0	\$0
Bunker Sand	207	3,332	-3,125				\$207	\$3,332	\$ -3,125
Chemicals	21,677	15,636	6,041				\$21,677	\$15,636	\$6,041
Contract Labor	23,935	23,800	135				\$23,935	\$23,800	\$135
Contract Services	6,784	4,000	2,784				\$6,784	\$4,000	\$2,784
Fertilizer	6,250	6,500	-250				\$6,250	\$6,500	\$ -250
Fuel - Maint Equip	5,527	7,500	-1,973				\$5,527	\$7,500	\$ -1,973
Irrigation Expense	1,264	4,000	-2,736				\$1,264	\$4,000	\$ -2,736
Lease - Maint Equipment (De Lage)	36,155	36,588	-433				\$36,155	\$36,588	\$ -433
Plant, Seed and Sod	4,788	11,175	-6,387				\$4,788	\$11,175	\$ -6,387
Repair & Maintenance	632	1,391	-759				\$632	\$1,391	\$ -759
Repairs & Maintenance Equipment	7,573	10,000	-2,427	1,367		1,367	\$8,940	\$10,000	\$ -1,060
Salaries & Wages GCM	71,444	76,490	-5,046				\$71,444	\$76,490	\$ -5,046
Soil, Sand & Gravel	1,590		1,590				\$1,590	\$0	\$1,590
Supplies - Maintenance	4,330	5,111	-781				\$4,330	\$5,111	\$ -781
Utilities - GCM							\$0	\$0	\$0
Utilities - Electric	3,357	1,700	1,657				\$3,357	\$1,700	\$1,657

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

April - July, 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Utilities - Waste Removal	165	560	-395				\$165	\$560	\$ -395
Utilities - Water	470	830	-360				\$470	\$830	\$ -360
Total Utilities - GCM	3,991	3,090	901				\$3,991	\$3,090	\$901
Total Golf Maintenance Expenses	196,149	208,613	-12,464	1,367		1,367	\$197,516	\$208,613	\$ -11,097
Golf Shop							\$0	\$0	\$0
Advertising/Promotional	71	173	-102				\$71	\$173	\$ -102
Dues & subscriptions	1,002	500	502				\$1,002	\$500	\$502
Equipment Rental	0	7,380	-7,380				\$0	\$7,380	\$ -7,380
Golf Ops Repairs	17		17				\$17	\$0	\$17
Laundry	390	200	190				\$390	\$200	\$190
Salaries & Wages Golf Ops	26,519	30,766	-4,247				\$26,519	\$30,766	\$ -4,247
Salaries and Wages Golf Ops	500		500				\$500	\$0	\$500
Supplies - Golf Ops	673	736	-63				\$673	\$736	\$ -63
Telephone	400	400	0				\$400	\$400	\$0
Tournament Expense		500	-500				\$0	\$500	\$ -500
Uniforms	419	600	-181				\$419	\$600	\$ -181
Total Golf Shop	29,992	41,255	-11,263				\$29,992	\$41,255	\$ -11,263
Office/General Administrative Expenses							\$0	\$0	\$0
Accounting Fees				4,200	6,000	-1,800	\$4,200	\$6,000	\$ -1,800
Administrative Expenses TNIBD					6,167	-6,167	\$0	\$6,167	\$ -6,167
Advertising	1,230	1,300	-70	300		300	\$1,530	\$1,300	\$230
Bad Debt Expense		36	-36				\$0	\$36	\$ -36
Bank Fees	843	1,400	-557				\$843	\$1,400	\$ -557
Cafe Hope Facility Use Fee				58,352	58,333	19	\$58,352	\$58,333	\$19
Cash Over & Short	-52	59	-111				\$ -52	\$59	\$ -111
Cell Phone	400	400	0				\$400	\$400	\$0
Credit Card Fees	5,072	5,097	-25				\$5,072	\$5,097	\$ -25
Depreciation/Amortization				6,628		6,628	\$6,628	\$0	\$6,628
Dues & Subscriptions	77	33	44	856		856	\$934	\$33	\$901
Golfvantage Fees	3,338	1,550	1,788				\$3,338	\$1,550	\$1,788
Insurance							\$0	\$0	\$0
D&O	168	168	0	903	1,333	-430	\$1,071	\$1,501	\$ -430
Flood / Wind / GL				8,606	8,333	272	\$8,606	\$8,333	\$272
Workers' Comp	2,877	2,876	1				\$2,877	\$2,876	\$1
Total Insurance	3,046	3,044	2	9,509	9,667	-158	\$12,555	\$12,711	\$ -156
Legal Fees				7,305	3,333	3,972	\$7,305	\$3,333	\$3,972
Licenses / Permits	149		149				\$149	\$0	\$149
Payroll Processing	2,220	1,582	638				\$2,220	\$1,582	\$638
Postage	467	400	67				\$467	\$400	\$67
Printing	704	11	693				\$704	\$11	\$693
Salaries & Wages Administrative	22,998	23,083	-85				\$22,998	\$23,083	\$ -85
Salaries - Commission	2,220		2,220				\$2,220	\$0	\$2,220
Commissions	4,035	2,800	1,235				\$4,035	\$2,800	\$1,235
Total Salaries - Commission	6,255	2,800	3,455				\$6,255	\$2,800	\$3,455
Supplies - Administrative	1,534	850	684				\$1,534	\$850	\$684
Website Management	1,454	1,400	54	756		756	\$2,210	\$1,400	\$810
Total Office/General Administrative Expenses	49,735	43,045	6,690	87,906	83,500	4,406	\$137,641	\$126,545	\$11,096
Property taxes (leased equipment)	139	0	139	-139		-139	\$0	\$0	\$0
Total Expenses	\$319,829	\$337,210	\$ -17,381	\$89,134	\$83,500	\$5,634	\$408,963	\$420,710	\$ -11,747
NET OPERATING INCOME	\$ -67,062	\$ -139,011	\$71,949	\$ -89,134	\$ -83,500	\$ -5,634	\$ -156,196	\$ -222,511	\$66,315
Other Income									
Interest Earned	133		133	1,696	333	1,363	\$1,829	\$333	\$1,495
Miscellaneous Income	-2,574		-2,574				\$ -2,574	\$0	\$ -2,574
Sales Tax Discount	296	-176	472				\$296	\$ -176	\$472
Total Other Income	\$ -2,145	\$ -176	\$ -1,969	\$1,696	\$333	\$1,363	\$ -449	\$157	\$ -606
Other Expenses									
Century Consultants - Travel	2,294	3,740	-1,446				\$2,294	\$3,740	\$ -1,446
Century Incentive Fee		1,600	-1,600				\$0	\$1,600	\$ -1,600
Century Management Fee	32,000	32,000	0				\$32,000	\$32,000	\$0
Interest Expense							\$0	\$0	\$0
LOC				5,750	5,748	2	\$5,750	\$5,748	\$2
SBA-1 Katrina				6,374	7,617	-1,243	\$6,374	\$7,617	\$ -1,243
SBA-2 Issac				7,018	7,927	-910	\$7,018	\$7,927	\$ -910
Total Interest Expense				19,142	21,292	-2,150	\$19,142	\$21,292	\$ -2,150
Total Other Expenses	\$34,294	\$37,340	\$ -3,046	\$19,142	\$21,292	\$ -2,150	\$53,436	\$58,632	\$ -5,196
NET OTHER INCOME	\$ -36,439	\$ -37,516	\$1,077	\$ -17,445	\$ -20,959	\$3,513	\$ -53,885	\$ -58,475	\$4,590
NET INCOME	\$ -103,501	\$ -176,527	\$73,026	\$ -106,580	\$ -104,459	\$ -2,121	\$ -210,081	\$ -280,986	\$70,905

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

April - July, 2021