

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet
As of August 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
NON-PROFIT CHECKING (2472)	126,759.15 ¹
Promontory ICS(0806)	485,753.04 ²
Timberlane Golf & Recreation (6647)	40,000.00 ³
Total Bank Accounts	\$652,512.19
Accounts Receivable	
Accounts Receivable (A/R)	12,814.20 ⁴
AR Golfvantage	2,928.58
Total Accounts Receivable	\$15,742.78
Other Current Assets	
Century Escrow Account	57,970.81 ⁵
Due From Jefferson Parish	1.08
Handicap	345.00
Inventory Pro Shop	27,521.08 ⁶
Inventory Supplies	11,963.90 ⁷
Prepaid Health Insurance	1,327.97
Prepays Miscellaneous	17,215.53 ⁸
Total Other Current Assets	\$116,345.37
Total Current Assets	\$784,600.34
Fixed Assets	
Accumulated Depreciation	-26,788.62 ⁹
Building Club House	169,753.95
Building Maintenance Shop	12,620.00
Building Old Pro Shop, Cart Barn	29,026.01
Equipment, Fixtures	67,845.49
Land Driving Range	198,941.74
Land Golf Course	1,142,951.62
Total Fixed Assets	\$1,594,350.19
TOTAL ASSETS	\$2,378,950.53

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet
As of August 31, 2021

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Century Inter-Co	2,555.49
Accounts Payable (A/P)	40,228.99 10
Total Accounts Payable	\$42,784.48
Other Current Liabilities	
Accounts Payable Payroll Related	-92.23
Accrued Dental	-50.59
Accrued Expense	25,246.65 11
Accrued Health & Medical	499.28
Accrued Life	163.01
Accrued Salaries and Wages	9,480.56
Accrued Sales Tax	9,349.75
Accrued Vision	12.45
Due to Cafe Hope	5,809.16 12
Due to Century	-0.24
Gift Certificates	5,064.39
Raincheck	5,051.02
Tournament Advance Deposit	200.00
Total Other Current Liabilities	\$60,733.21
Total Current Liabilities	\$103,517.69
Long-Term Liabilities	
Notes Payable	
Gulf Coast Bank - HVAC	2,435.32
H. Eddins LOC	300,000.00
PNC Irrigation	22,099.94
SBA-1 Katrina - 3773	470,246.63
SBA-2 Isaac - 5010	663,221.51
Total Notes Payable	1,458,003.40
Total Long-Term Liabilities	\$1,458,003.40
Total Liabilities	\$1,561,521.09
Equity	
Retained Earnings	1,091,779.30
Net Income	-274,349.86
Total Equity	\$817,429.44
TOTAL LIABILITIES AND EQUITY	\$2,378,950.53

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

August 2021

August 2021
→ Collapsed

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	20,912.44	18,753.01	2,159.43				\$20,912.44	\$18,753.01	\$2,159.43
Driving Range	1,090.13	2,877.00	-1,786.87				\$1,090.13	\$2,877.00	\$ -1,786.87
Green Fees	14,668.72	10,332.00	4,336.72				\$14,668.72	\$10,332.00	\$4,336.72
Membership Dues	14,389.67	11,600.00	2,789.67				\$14,389.67	\$11,600.00	\$2,789.67
Merchandise Sales	6,229.56	3,082.00	3,147.56				\$6,229.56	\$3,082.00	\$3,147.56
Other Revenue	429.08	105.00	324.08				\$429.08	\$105.00	\$324.08
Total Income	\$57,719.60	\$46,749.01	\$10,970.59	\$0.00	\$0.00	\$0.00	\$57,719.60	\$46,749.01	\$10,970.59
Cost of Goods Sold									
Cost of Goods Sold	5,389.82	2,250.00	3,139.82				\$5,389.82	\$2,250.00	\$3,139.82
Total Cost of Goods Sold	\$5,389.82	\$2,250.00	\$3,139.82	\$0.00	\$0.00	\$0.00	\$5,389.82	\$2,250.00	\$3,139.82
GROSS PROFIT	\$52,329.78	\$44,499.01	\$7,830.77	\$0.00	\$0.00	\$0.00	\$52,329.78	\$44,499.01	\$7,830.77
Expenses									
Cart	11,507.10	10,179.00	1,328.10				\$11,507.10	\$10,179.00	\$1,328.10
Driving Range Expense	223.26	223.00	0.26				\$223.26	\$223.00	\$0.26
Golf Maintenance Expenses	51,816.69	49,927.00	1,889.69				\$51,816.69	\$49,927.00	\$1,889.69
Golf Shop	9,229.87	9,230.00	-0.13	1,865.00		1,865.00	\$11,094.87	\$9,230.00	\$1,864.87
Office/General Administrative Expenses	9,451.04	16,395.19	-6,944.15	19,545.49	20,874.99	-1,329.50	\$28,996.53	\$37,270.18	\$ -8,273.65
Total Expenses	\$82,227.96	\$85,954.19	\$ -3,726.23	\$21,410.49	\$20,874.99	\$535.50	\$103,638.45	\$106,829.18	\$ -3,190.73
NET OPERATING INCOME	\$ -29,898.18	\$ -41,455.18	\$11,557.00	\$ -21,410.49	\$ -20,874.99	\$ -635.50	\$ -51,308.67	\$ -62,330.17	\$11,021.50
Other Income									
Interest Earned				210.41	83.33	127.08	\$210.41	\$83.33	\$127.08
Sales Tax Discount		-23.00	23.00				\$0.00	\$ -23.00	\$23.00
Total Other Income	\$0.00	\$ -23.00	\$23.00	\$210.41	\$83.33	\$127.08	\$210.41	\$80.33	\$150.08
Other Expenses									
Century Consultants - Travel	615.20	1,027.00	-411.80				\$615.20	\$1,027.00	\$ -411.80
Century Incentive Fee		400.00	-400.00				\$0.00	\$400.00	\$ -400.00
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense				4,555.50	5,323.00	-767.50	\$4,555.50	\$5,323.00	\$ -767.50
Total Other Expenses	\$8,615.20	\$9,427.00	\$ -811.80	\$4,555.50	\$5,323.00	\$ -767.50	\$13,170.70	\$14,750.00	\$ -1,579.30
NET OTHER INCOME	\$ -8,615.20	\$ -9,450.00	\$834.80	\$ -4,345.09	\$ -5,239.67	\$894.58	\$ -12,960.29	\$ -14,689.67	\$1,729.38
NET INCOME	\$ -38,513.38	\$ -50,905.18	\$12,391.80	\$ -25,755.58	\$ -26,114.66	\$359.08	\$ -64,268.96	\$ -77,019.84	\$12,750.88

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

August 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	1,667.12	2,253.00	-585.88				\$1,667.12	\$2,253.00	\$ -585.88
Cart Fees Guest	11,750.72	12,946.13	-1,195.41				\$11,750.72	\$12,946.13	\$ -1,195.41
Cart Plan Non Resident	5,894.60	2,622.00	3,272.60				\$5,894.60	\$2,622.00	\$3,272.60
Cart Plan Resident	1,270.00	819.38	450.62				\$1,270.00	\$819.38	\$450.62
Trail Fee	330.00	112.50	217.50				\$330.00	\$112.50	\$217.50
Total Cart Fees and Plan	20,912.44	18,753.01	2,159.43				\$20,912.44	\$18,753.01	\$2,159.43
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising		800.00	-800.00				\$0.00	\$800.00	\$ -800.00
Range Ball Sales	1,090.13	2,077.00	-986.87				\$1,090.13	\$2,077.00	\$ -986.87
Total Driving Range	1,090.13	2,877.00	-1,786.87				\$1,090.13	\$2,877.00	\$ -1,786.87
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	14,517.91	8,400.00	6,117.91				\$14,517.91	\$8,400.00	\$6,117.91
Green Fees Tournament	150.81	732.00	-581.19				\$150.81	\$732.00	\$ -581.19
Other Golf Ops Income		1,200.00	-1,200.00				\$0.00	\$1,200.00	\$ -1,200.00
Total Green Fees	14,668.72	10,332.00	4,336.72				\$14,668.72	\$10,332.00	\$4,336.72
Membership Dues	0.10		0.10				\$0.10	\$0.00	\$0.10
Dues Golfvantage	3,310.32	2,600.00	710.32				\$3,310.32	\$2,600.00	\$710.32
Dues Palmer Adv	10.00		10.00				\$10.00	\$0.00	\$10.00
Golf Dues Non Res Corporate	1,312.50	900.00	412.50				\$1,312.50	\$900.00	\$412.50
Golf Dues Non Res Family	1,710.00	720.00	990.00				\$1,710.00	\$720.00	\$990.00
Golf Dues Non Res Individual	4,051.00	4,770.00	-719.00				\$4,051.00	\$4,770.00	\$ -719.00
Golf Dues Non Res Jnr	1,569.75	990.00	579.75				\$1,569.75	\$990.00	\$579.75
Golf Dues Non Res Military	128.00	630.00	-502.00				\$128.00	\$630.00	\$ -502.00
Golf Dues Weekday membership	2,298.00	990.00	1,308.00				\$2,298.00	\$990.00	\$1,308.00
Total Membership Dues	14,389.67	11,600.00	2,789.67				\$14,389.67	\$11,600.00	\$2,789.67
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	6,229.56	3,082.00	3,147.56				\$6,229.56	\$3,082.00	\$3,147.56
Total Merchandise Sales	6,229.56	3,082.00	3,147.56				\$6,229.56	\$3,082.00	\$3,147.56
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	429.08	80.00	349.08				\$429.08	\$80.00	\$349.08
Lockers		25.00	-25.00				\$0.00	\$25.00	\$ -25.00
Total Other Revenue	429.08	105.00	324.08				\$429.08	\$105.00	\$324.08
Total Income	\$57,719.60	\$46,749.01	\$10,970.59	\$0.00	\$0.00	\$0.00	\$57,719.60	\$46,749.01	\$10,970.59
Cost of Goods Sold									
Cost of Goods Sold	5,389.82	2,250.00	3,139.82				\$5,389.82	\$2,250.00	\$3,139.82
Total Cost of Goods Sold	\$5,389.82	\$2,250.00	\$3,139.82	\$0.00	\$0.00	\$0.00	\$5,389.82	\$2,250.00	\$3,139.82
GROSS PROFIT	\$52,329.78	\$44,499.01	\$7,830.77	\$0.00	\$0.00	\$0.00	\$52,329.78	\$44,499.01	\$7,830.77
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Fuel - Carts	1,340.47	875.00	465.47				\$1,340.47	\$875.00	\$465.47
Lease - Golf Cart (Yamaha)		3,855.00	-3,855.00				\$0.00	\$3,855.00	\$ -3,855.00
Lease - Golf Cart (Yamaha)	3,855.00		3,855.00				\$3,855.00	\$0.00	\$3,855.00
Salaries and Wages Cart	5,374.05	4,852.00	522.05				\$5,374.05	\$4,852.00	\$522.05
Supplies-Cart	937.58	597.00	340.58				\$937.58	\$597.00	\$340.58
Total Cart	11,507.10	10,179.00	1,328.10				\$11,507.10	\$10,179.00	\$1,328.10
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	223.26	223.00	0.26				\$223.26	\$223.00	\$0.26
Total Driving Range Expense	223.26	223.00	0.26				\$223.26	\$223.00	\$0.26
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand		833.00	-833.00				\$0.00	\$833.00	\$ -833.00
Chemicals	4,415.82	6,378.00	-1,962.18				\$4,415.82	\$6,378.00	\$ -1,962.18
Contract Labor	5,425.02	7,000.00	-1,574.98				\$5,425.02	\$7,000.00	\$ -1,574.98
Contract Services	1,342.15	140.00	1,202.15				\$1,342.15	\$140.00	\$1,202.15
Fertilizer	1,451.68	1,000.00	451.68				\$1,451.68	\$1,000.00	\$451.68
Fuel - Maint Equip	2,250.94	1,875.00	375.94				\$2,250.94	\$1,875.00	\$375.94
Irrigation Expense	842.79	1,000.00	-157.21				\$842.79	\$1,000.00	\$ -157.21
Lease - Maint Equipment (De Lage)	9,180.78	9,147.00	33.78				\$9,180.78	\$9,147.00	\$33.78
Plant, Seed and Sod	2,515.00	725.00	1,790.00				\$2,515.00	\$725.00	\$1,790.00
Repairs & Maintenance Equipment	3,478.58	2,500.00	978.58				\$3,478.58	\$2,500.00	\$978.58
Salaries & Wages GCM	19,210.86	17,739.00	1,471.86				\$19,210.86	\$17,739.00	\$1,471.86
Supplies - Maintenance	899.98	700.00	199.98				\$899.98	\$700.00	\$199.98
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	803.09	600.00	203.09				\$803.09	\$600.00	\$203.09
Utilities - Waste Removal		140.00	-140.00				\$0.00	\$140.00	\$ -140.00
Utilities - Water		150.00	-150.00				\$0.00	\$150.00	\$ -150.00
Total Utilities - GCM	803.09	890.00	-86.91				\$803.09	\$890.00	\$ -86.91
Total Golf Maintenance Expenses	51,816.69	49,927.00	1,889.69				\$51,816.69	\$49,927.00	\$1,889.69
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional		0.00	0.00	1,865.00		1,865.00	\$1,865.00	\$0.00	\$1,865.00

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

August 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Equipment Rental		1,845.00	-1,845.00				\$0.00	\$1,845.00	\$ -1,845.00
Golf Ops Repairs	700.00		700.00				\$700.00	\$0.00	\$700.00
Laundry		50.00	-50.00				\$0.00	\$50.00	\$ -50.00
Salaries & Wages Golf Ops	8,266.54	7,119.00	1,147.54				\$8,266.54	\$7,119.00	\$1,147.54
Supplies - Golf Ops	42.62	116.00	-73.38				\$42.62	\$116.00	\$ -73.38
Telephone	100.00	100.00	0.00				\$100.00	\$100.00	\$0.00
Uniforms	120.71	0.00	120.71				\$120.71	\$0.00	\$120.71
Total Golf Shop	9,229.87	9,230.00	-0.13	1,865.00		1,865.00	\$11,094.87	\$9,230.00	\$1,864.87
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees				400.00	1,500.00	-1,100.00	\$400.00	\$1,500.00	\$ -1,100.00
Administrative Expenses TNIBD					1,541.67	-1,541.67	\$0.00	\$1,541.67	\$ -1,541.67
Advertising	32.00	650.00	-618.00				\$32.00	\$650.00	\$ -618.00
Bank Fees	217.92	350.00	-132.08				\$217.92	\$350.00	\$ -132.08
Cafe Hope Facility Use Fee				14,588.00	14,583.33	4.67	\$14,588.00	\$14,583.33	\$4.67
Cash Over & Short	-0.20	0.00	-0.20				\$ -0.20	\$0.00	\$ -0.20
Cell Phone	100.00	100.00	0.00				\$100.00	\$100.00	\$0.00
Credit Card Fees	1,710.52	1,008.00	702.52				\$1,710.52	\$1,008.00	\$702.52
Depreciation/Amortization				1,810.09		1,810.09	\$1,810.09	\$0.00	\$1,810.09
Dues & Subscriptions		27.00	-27.00	41.78		41.78	\$41.78	\$27.00	\$14.78
Golfvantage Fees	312.00	450.00	-138.00				\$312.00	\$450.00	\$ -138.00
Insurance							\$0.00	\$0.00	\$0.00
D&O	78.45	42.00	36.45		333.33	-333.33	\$78.45	\$375.33	\$ -296.88
Flood / Wind / GL				2,645.63	2,083.33	562.30	\$2,645.63	\$2,083.33	\$562.30
Workers' Comp	676.38	719.00	-42.62				\$676.38	\$719.00	\$ -42.62
Total Insurance	754.83	761.00	-6.17	2,645.63	2,416.66	228.97	\$3,400.46	\$3,177.66	\$222.80
Legal Fees					833.33	-833.33	\$0.00	\$833.33	\$ -833.33
Marketing		6,000.00	-6,000.00				\$0.00	\$6,000.00	\$ -6,000.00
Payroll Processing	421.83	378.00	43.83				\$421.83	\$378.00	\$43.83
Postage	46.17	100.00	-53.83				\$46.17	\$100.00	\$ -53.83
Printing	114.47	0.00	114.47				\$114.47	\$0.00	\$114.47
Salaries & Wages Administrative	5,206.50	5,296.19	-89.69				\$5,206.50	\$5,296.19	\$ -89.69
Salaries - Commission							\$0.00	\$0.00	\$0.00
Commissions	185.00	700.00	-515.00				\$185.00	\$700.00	\$ -515.00
Total Salaries - Commission	185.00	700.00	-515.00				\$185.00	\$700.00	\$ -515.00
Supplies - Administrative		225.00	-225.00				\$0.00	\$225.00	\$ -225.00
Website Management	350.00	350.00	0.00	59.99		59.99	\$409.99	\$350.00	\$59.99
Total Office/General Administrative Expenses	9,451.04	16,395.19	-6,944.15	19,545.49	20,874.99	-1,329.50	\$28,996.53	\$37,270.18	\$ -8,273.65
Total Expenses	\$82,227.96	\$85,954.19	\$ -3,726.23	\$21,410.49	\$20,874.99	\$535.50	\$103,638.45	\$106,829.18	\$ -3,190.73
NET OPERATING INCOME	\$ -29,898.18	\$ -41,455.18	\$11,557.00	\$ -21,410.49	\$ -20,874.99	\$ -535.50	\$ -51,308.67	\$ -62,330.17	\$11,021.50
Other Income									
Interest Earned				210.41	83.33	127.08	\$210.41	\$83.33	\$127.08
Sales Tax Discount		-23.00	23.00				\$0.00	\$ -23.00	\$23.00
Total Other Income	\$0.00	\$ -23.00	\$23.00	\$210.41	\$83.33	\$127.08	\$210.41	\$60.33	\$150.08
Other Expenses									
Century Consultants - Travel	615.20	1,027.00	-411.80				\$615.20	\$1,027.00	\$ -411.80
Century Incentive Fee		400.00	-400.00				\$0.00	\$400.00	\$ -400.00
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense							\$0.00	\$0.00	\$0.00
LOC				1,437.50	1,437.00	0.50	\$1,437.50	\$1,437.00	\$0.50
SBA-1 Katrina				1,438.00	1,904.14	-466.14	\$1,438.00	\$1,904.14	\$ -466.14
SBA-2 Issac				1,680.00	1,981.86	-301.86	\$1,680.00	\$1,981.86	\$ -301.86
Total Interest Expense				4,555.50	5,323.00	-767.50	\$4,555.50	\$5,323.00	\$ -767.50
Total Other Expenses	\$8,615.20	\$9,427.00	\$ -811.80	\$4,555.50	\$5,323.00	\$ -767.50	\$13,170.70	\$14,750.00	\$ -1,579.30
NET OTHER INCOME	\$ -8,615.20	\$ -9,450.00	\$834.80	\$ -4,345.09	\$ -5,239.67	\$894.58	\$ -12,960.29	\$ -14,689.67	\$1,729.38
NET INCOME	\$ -38,513.38	\$ -50,905.18	\$12,391.80	\$ -25,755.58	\$ -26,114.66	\$359.08	\$ -64,268.96	\$ -77,019.84	\$12,750.88

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

April - August, 2021

August 2021
YTD
7 Collapsed.

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	118,469	105,089	13,380				\$118,469	\$105,089	\$13,380
Driving Range	17,707	19,043	-1,336				\$17,707	\$19,043	\$ -1,336
Green Fees	81,815	58,656	23,159				\$81,815	\$58,656	\$23,159
Membership Dues	78,068	54,000	24,068				\$78,068	\$54,000	\$24,068
Merchandise Sales	35,538	19,343	16,195				\$35,538	\$19,343	\$16,195
Other Revenue	2,315	687	1,628				\$2,315	\$687	\$1,628
Total Income	\$333,911	\$256,818	\$77,093	\$0	\$0	\$0	\$333,911	\$256,818	\$77,093
Cost of Goods Sold									
Cost of Goods Sold	28,814	14,120	14,694				\$28,814	\$14,120	\$14,694
Total Cost of Goods Sold	\$28,814	\$14,120	\$14,694	\$0	\$0	\$0	\$28,814	\$14,120	\$14,694
GROSS PROFIT	\$305,096	\$242,698	\$62,399	\$0	\$0	\$0	\$305,096	\$242,698	\$62,399
Expenses									
Cart	51,725	51,584	141				\$51,725	\$51,584	\$141
Driving Range Expense	3,820	3,115	705				\$3,820	\$3,115	\$705
Golf Maintenance Expenses	247,966	258,540	-10,574	1,367		1,367	\$249,332	\$258,540	\$ -9,208
Golf Shop	39,221	50,485	-11,264	1,865		1,865	\$41,086	\$50,485	\$ -9,399
Office/General Administrative Expenses	59,186	59,440	-254	107,452	104,375	3,077	\$166,638	\$163,815	\$2,823
Property taxes (leased equipment)	139	0	139	-139		-139	\$0	\$0	\$0
Total Expenses	\$402,057	\$423,164	\$ -21,107	\$110,545	\$104,375	\$6,170	\$512,601	\$527,539	\$ -14,938
NET OPERATING INCOME	\$ -96,960	\$ -180,466	\$83,506	\$ -110,545	\$ -104,375	\$ -6,170	\$ -207,505	\$ -284,841	\$77,336
Other Income									
Interest Earned	133		133	1,907	417	1,490	\$2,039	\$417	\$1,623
Miscellaneous Income	-2,574		-2,574				\$ -2,574	\$0	\$ -2,574
Sales Tax Discount	296	-199	495				\$296	\$ -199	\$495
Total Other Income	\$ -2,145	\$ -199	\$ -1,946	\$1,907	\$417	\$1,490	\$ -239	\$218	\$ -456
Other Expenses									
Century Consultants - Travel	2,909	4,767	-1,858				\$2,909	\$4,767	\$ -1,858
Century Incentive Fee		2,000	-2,000				\$0	\$2,000	\$ -2,000
Century Management Fee	40,000	40,000	0				\$40,000	\$40,000	\$0
Interest Expense				23,697	26,615	-2,918	\$23,697	\$26,615	\$ -2,918
Total Other Expenses	\$42,909	\$46,767	\$ -3,858	\$23,697	\$26,615	\$ -2,918	\$66,606	\$73,382	\$ -6,776
NET OTHER INCOME	\$ -45,055	\$ -46,966	\$1,911	\$ -21,790	\$ -26,198	\$4,408	\$ -66,845	\$ -73,164	\$8,319
NET INCOME	\$ -142,015	\$ -227,432	\$85,417	\$ -132,335	\$ -130,573	\$ -1,762	\$ -274,350	\$ -358,005	\$83,656

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

April - August, 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0	\$0	\$0
Cart Fees - Tournament	14,590	22,589	-7,999				\$14,590	\$22,589	\$ -7,999
Cart Fees Guest	67,102	64,730	2,372				\$67,102	\$64,730	\$2,372
Cart Plan Non Resident	28,887	13,110	15,777				\$28,887	\$13,110	\$15,777
Cart Plan Resident	6,240	4,097	2,143				\$6,240	\$4,097	\$2,143
Trail Fee	1,650	563	1,088				\$1,650	\$563	\$1,088
Total Cart Fees and Plan	118,469	105,089	13,380				\$118,469	\$105,089	\$13,380
Driving Range							\$0	\$0	\$0
Range Advertising	6,073	4,000	2,073				\$6,073	\$4,000	\$2,073
Range Ball Sales	11,634	15,043	-3,409				\$11,634	\$15,043	\$ -3,409
Total Driving Range	17,707	19,043	-1,336				\$17,707	\$19,043	\$ -1,336
Green Fees							\$0	\$0	\$0
Green Fees Guest	72,746	43,800	28,946				\$72,746	\$43,800	\$28,946
Green Fees Tournament	9,068	8,856	212				\$9,068	\$8,856	\$212
Other Golf Ops Income		6,000	-6,000				\$0	\$6,000	\$ -6,000
Total Green Fees	81,815	58,656	23,159				\$81,815	\$58,656	\$23,159
Membership Dues	0		0				\$0	\$0	\$0
Dues Golfvantage	23,803	11,500	12,303				\$23,803	\$11,500	\$12,303
Dues Palmer Adv	50		50				\$50	\$0	\$50
Golf Dues Non Res Corporate	5,813	4,250	1,563				\$5,813	\$4,250	\$1,563
Golf Dues Non Res Family	7,505	3,400	4,105				\$7,505	\$3,400	\$4,105
Golf Dues Non Res Individual	20,438	22,525	-2,087				\$20,438	\$22,525	\$ -2,087
Golf Dues Non Res Jnr	8,642	4,675	3,967				\$8,642	\$4,675	\$3,967
Golf Dues Non Res Military	1,536	2,975	-1,439				\$1,536	\$2,975	\$ -1,439
Golf Dues Weekday membership	10,282	4,675	5,607				\$10,282	\$4,675	\$5,607
Total Membership Dues	78,068	54,000	24,068				\$78,068	\$54,000	\$24,068
Merchandise Sales							\$0	\$0	\$0
Gross Merchandise Sales	35,538	19,343	16,195				\$35,538	\$19,343	\$16,195
Total Merchandise Sales	35,538	19,343	16,195				\$35,538	\$19,343	\$16,195
Other Revenue							\$0	\$0	\$0
Club Rental Sales	2,315	530	1,785				\$2,315	\$530	\$1,785
Lockers		157	-157				\$0	\$157	\$ -157
Total Other Revenue	2,315	687	1,628				\$2,315	\$687	\$1,628
Total Income	\$333,911	\$256,818	\$77,093	\$0	\$0	\$0	\$333,911	\$256,818	\$77,093
Cost of Goods Sold									
Cost of Goods Sold	28,814	14,120	14,694				\$28,814	\$14,120	\$14,694
Total Cost of Goods Sold	\$28,814	\$14,120	\$14,694	\$0	\$0	\$0	\$28,814	\$14,120	\$14,694
GROSS PROFIT	\$305,096	\$242,698	\$62,399	\$0	\$0	\$0	\$305,096	\$242,698	\$62,399
Expenses									
Cart							\$0	\$0	\$0
Cart Rental Extra	1,560	1,000	560				\$1,560	\$1,000	\$560
Fuel - Carts	4,165	4,375	-210				\$4,165	\$4,375	\$ -210
Lease - Golf Cart (Yamaha)	13,288	19,275	-5,987				\$13,288	\$19,275	\$ -5,987
Lease - Golf Cart (Yamaha)	3,855		3,855				\$3,855	\$0	\$3,855
Salaries and Wages Cart	27,713	25,837	1,876				\$27,713	\$25,837	\$1,876
Supplies-Cart	1,143	1,097	46				\$1,143	\$1,097	\$46
Total Cart	51,725	51,584	141				\$51,725	\$51,584	\$141
Driving Range Expense							\$0	\$0	\$0
Lease - Picker (Yamaha)	1,505	1,115	390				\$1,505	\$1,115	\$390
Supplies - Range	2,315	2,000	315				\$2,315	\$2,000	\$315
Total Driving Range Expense	3,820	3,115	705				\$3,820	\$3,115	\$705
Golf Maintenance Expenses							\$0	\$0	\$0
Bunker Sand	207	4,165	-3,958				\$207	\$4,165	\$ -3,958
Chemicals	26,093	22,014	4,079				\$26,093	\$22,014	\$4,079
Contract Labor	29,360	30,800	-1,440				\$29,360	\$30,800	\$ -1,440
Contract Services	8,126	4,140	3,986				\$8,126	\$4,140	\$3,986
Fertilizer	7,702	7,500	202				\$7,702	\$7,500	\$202
Fuel - Maint Equip	7,778	9,375	-1,597				\$7,778	\$9,375	\$ -1,597
Irrigation Expense	2,107	5,000	-2,893				\$2,107	\$5,000	\$ -2,893
Lease - Maint Equipment (De Lage)	45,336	45,735	-399				\$45,336	\$45,735	\$ -399
Plant, Seed and Sod	7,303	11,900	-4,597				\$7,303	\$11,900	\$ -4,597
Repair & Maintenance	632	1,391	-759				\$632	\$1,391	\$ -759
Repairs & Maintenance Equipment	11,052	12,500	-1,448	1,367		1,367	\$12,418	\$12,500	\$ -82
Salaries & Wages GCM	90,655	94,229	-3,574				\$90,655	\$94,229	\$ -3,574
Soil, Sand & Gravel	1,590		1,590				\$1,590	\$0	\$1,590
Supplies - Maintenance	5,230	5,811	-581				\$5,230	\$5,811	\$ -581
Utilities - GCM							\$0	\$0	\$0

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

April - August, 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Utilities - Electric	4,160	2,300	1,860				\$4,160	\$2,300	\$1,860
Utilities - Waste Removal	165	700	-535				\$165	\$700	\$ -535
Utilities - Water	470	980	-510				\$470	\$980	\$ -510
Total Utilities - GCM	4,795	3,980	815				\$4,795	\$3,980	\$815
Total Golf Maintenance Expenses	247,966	258,540	-10,574	1,367		1,367	\$249,332	\$258,540	\$ -9,208
Golf Shop							\$0	\$0	\$0
Advertising/Promotional	71	173	-102	1,865		1,865	\$1,936	\$173	\$1,763
Dues & subscriptions	1,002	500	502				\$1,002	\$500	\$502
Equipment Rental	0	9,225	-9,225				\$0	\$9,225	\$ -9,225
Golf Ops Repairs	717		717				\$717	\$0	\$717
Laundry	390	250	140				\$390	\$250	\$140
Salaries & Wages Golf Ops	34,786	37,885	-3,099				\$34,786	\$37,885	\$ -3,099
Salaries and Wages Golf Ops	500		500				\$500	\$0	\$500
Supplies - Golf Ops	716	852	-136				\$716	\$852	\$ -136
Telephone	500	500	0				\$500	\$500	\$0
Tournament Expense		500	-500				\$0	\$500	\$ -500
Uniforms	540	600	-60				\$540	\$600	\$ -60
Total Golf Shop	39,221	50,485	-11,264	1,865		1,865	\$41,086	\$50,485	\$ -9,399
Office/General Administrative Expenses							\$0	\$0	\$0
Accounting Fees				4,600	7,500	-2,900	\$4,600	\$7,500	\$ -2,900
Administrative Expenses TNIBD					7,708	-7,708	\$0	\$7,708	\$ -7,708
Advertising	1,262	1,950	-688	300		300	\$1,562	\$1,950	\$ -388
Bad Debt Expense		36	-36				\$0	\$36	\$ -36
Bank Fees	1,061	1,750	-689				\$1,061	\$1,750	\$ -689
Cafe Hope Facility Use Fee				72,940	72,917	23	\$72,940	\$72,917	\$23
Cash Over & Short	-52	59	-111				\$ -52	\$59	\$ -111
Cell Phone	500	500	0				\$500	\$500	\$0
Credit Card Fees	6,783	6,105	678				\$6,783	\$6,105	\$678
Depreciation/Amortization				8,439		8,439	\$8,439	\$0	\$8,439
Dues & Subscriptions	77	60	17	898		898	\$975	\$60	\$915
Golfvantage Fees	3,650	2,000	1,650				\$3,650	\$2,000	\$1,650
Insurance							\$0	\$0	\$0
D&O	247	210	37	903	1,667	-764	\$1,150	\$1,877	\$ -727
Flood / Wind / GL				11,251	10,417	835	\$11,251	\$10,417	\$835
Workers' Comp	3,554	3,595	-41				\$3,554	\$3,595	\$ -41
Total Insurance	3,801	3,805	-4	12,154	12,083	71	\$15,955	\$15,888	\$67
Legal Fees				7,305	4,167	3,138	\$7,305	\$4,167	\$3,138
Licenses / Permits	149		149				\$149	\$0	\$149
Marketing		6,000	-6,000				\$0	\$6,000	\$ -6,000
Payroll Processing	2,642	1,960	682				\$2,642	\$1,960	\$682
Postage	513	500	13				\$513	\$500	\$13
Printing	818	11	807				\$818	\$11	\$807
Salaries & Wages Administrative	28,204	28,379	-174				\$28,204	\$28,379	\$ -174
Salaries - Commission	2,220		2,220				\$2,220	\$0	\$2,220
Commissions	4,220	3,500	720				\$4,220	\$3,500	\$720
Total Salaries - Commission	6,440	3,500	2,940				\$6,440	\$3,500	\$2,940
Supplies - Administrative	1,534	1,075	459				\$1,534	\$1,075	\$459
Website Management	1,804	1,750	54	816		816	\$2,620	\$1,750	\$870
Total Office/General Administrative Expenses	59,186	59,440	-254	107,452	104,375	3,077	\$166,638	\$163,815	\$2,823
Property taxes (leased equipment)	139	0	139	-139		-139	\$0	\$0	\$0
Total Expenses	\$402,057	\$423,164	\$ -21,107	\$110,545	\$104,375	\$6,170	\$512,601	\$527,539	\$ -14,938
NET OPERATING INCOME	\$ -96,960	\$ -180,466	\$83,506	\$ -110,545	\$ -104,375	\$ -6,170	\$ -207,505	\$ -284,841	\$77,336
Other Income									
Interest Earned	133		133	1,907	417	1,490	\$2,039	\$417	\$1,623
Miscellaneous Income	-2,574		-2,574				\$ -2,574	\$0	\$ -2,574
Sales Tax Discount	296	-199	495				\$296	\$ -199	\$495
Total Other Income	\$ -2,145	\$ -199	\$ -1,946	\$1,907	\$417	\$1,490	\$ -239	\$218	\$ -456
Other Expenses									
Century Consultants - Travel	2,909	4,767	-1,858				\$2,909	\$4,767	\$ -1,858
Century Incentive Fee		2,000	-2,000				\$0	\$2,000	\$ -2,000
Century Management Fee	40,000	40,000	0				\$40,000	\$40,000	\$0
Interest Expense							\$0	\$0	\$0
LOC				7,188	7,185	3	\$7,188	\$7,185	\$3
SBA-1 Katrina				7,812	9,521	-1,709	\$7,812	\$9,521	\$ -1,709
SBA-2 Issac				8,698	9,909	-1,212	\$8,698	\$9,909	\$ -1,212
Total Interest Expense				23,697	26,615	-2,918	\$23,697	\$26,615	\$ -2,918
Total Other Expenses	\$42,909	\$46,767	\$ -3,858	\$23,697	\$26,615	\$ -2,918	\$66,606	\$73,382	\$ -6,776

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

April - August, 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
NET OTHER INCOME	\$ -45,055	\$ -46,966	\$1,911	\$ -21,790	\$ -26,198	\$4,408	\$ -66,845	\$ -73,164	\$6,319
NET INCOME	\$ -142,015	\$ -227,432	\$85,417	\$ -132,335	\$ -130,573	\$ -1,762	\$ -274,350	\$ -358,005	\$83,656