

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet
As of September 30, 2021

	TOTAL	
ASSETS		
Current Assets		
Bank Accounts		
NON-PROFIT CHECKING (2472)	102,452	1.
Promontory ICS(0806)	402,030	2.
Timberlane Golf & Recreation (6647)	40,000	3.
Total Bank Accounts	\$544,482	
Accounts Receivable		
Accounts Receivable (A/R)	11,595	4.
AR Golfvantage	4,321	
Total Accounts Receivable	\$15,916	
Other Current Assets		
Century Escrow Account	50,143	5.
Due From Jefferson Parish	1	
Handicap	345	
Inventory Pro Shop	27,072	6.
Inventory Supplies	11,833	7.
Prepaid Health Insurance	534	
Prepays Miscellaneous	17,579	8.
Total Other Current Assets	\$107,507	
Total Current Assets	\$667,905	
Fixed Assets		
Accumulated Depreciation	-28,599	9.
Building Club House	169,754	
Building Maintenance Shop	12,620	
Building Old Pro Shop, Cart Barn	29,026	
Equipment, Fixtures	67,845	
Land Driving Range	198,942	
Land Golf Course	1,142,952	
Total Fixed Assets	\$1,592,540	
TOTAL ASSETS	\$2,260,445	

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet
As of September 30, 2021

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Century Inter-Co	2,556
Accounts Payable (A/P)	42,858 (0)
Total Accounts Payable	\$45,414
Other Current Liabilities	
Accounts Payable Payroll Related	-92
Accrued 401 K	492
Accrued Dental	-18
Accrued Expense	19,136 (1)
Accrued Health & Medical	1,440
Accrued Life	206
Accrued Salaries and Wages	13,978
Accrued Sales Tax	3,499
Accrued Vision	25
Due to Cafe Hope	1,473 (2)
Due to Century	-0
Gift Certificates	4,935
Raincheck	4,784
Total Other Current Liabilities	\$49,859
Total Current Liabilities	\$95,273
Long-Term Liabilities	
Notes Payable	
Gulf Coast Bank - HVAC	2,053
H. Eddins LOC	300,000
PNC Irrigation	21,253
SBA-1 Katrina - 3773	467,912
SBA-2 Isaac - 5010	661,352
Total Notes Payable	1,452,569
Total Long-Term Liabilities	\$1,452,569
Total Liabilities	\$1,547,842
Equity	
Retained Earnings	1,091,779
Net Income	-379,176
Total Equity	\$712,603
TOTAL LIABILITIES AND EQUITY	\$2,260,445

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes
September 2021

Compressed.
Sept 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	10,402	19,557	-9,155				\$10,402	\$19,557	\$ -9,155
Driving Range	1,736	2,507	-771				\$1,736	\$2,507	\$ -771
Green Fees	3,108	10,687	-7,579				\$3,108	\$10,687	\$ -7,579
Membership Dues	14,922	12,000	2,922				\$14,922	\$12,000	\$2,922
Merchandise Sales	1,745	3,256	-1,511				\$1,745	\$3,256	\$ -1,511
Other Revenue	78	505	-427				\$78	\$505	\$ -427
Total Income	\$31,992	\$48,512	\$ -16,520	\$0	\$0	\$0	\$31,992	\$48,512	\$ -16,520
Cost of Goods Sold									
Cost of Goods Sold	1,396	2,377	-981				\$1,396	\$2,377	\$ -981
Total Cost of Goods Sold	\$1,396	\$2,377	\$ -981	\$0	\$0	\$0	\$1,396	\$2,377	\$ -981
GROSS PROFIT	\$30,596	\$46,135	\$ -15,539	\$0	\$0	\$0	\$30,596	\$46,135	\$ -15,539
Expenses									
Cart	7,201	11,394	-4,193				\$7,201	\$11,394	\$ -4,193
Driving Range Expense	244	1,149	-905				\$244	\$1,149	\$ -905
Golf Maintenance Expenses	72,832	60,816	12,016				\$72,832	\$60,816	\$12,016
Golf Shop	7,270	11,963	-4,694				\$7,270	\$11,963	\$ -4,694
Office/General Administrative Expenses	9,987	12,217	-2,230	25,681	20,875	4,806	\$35,668	\$33,092	\$2,576
Total Expenses	\$97,534	\$97,539	\$ -6	\$25,681	\$20,875	\$4,806	\$123,214	\$118,414	\$4,800
NET OPERATING INCOME	\$ -66,937	\$ -51,404	\$ -15,533	\$ -25,681	\$ -20,875	\$ -4,806	\$ -92,618	\$ -72,279	\$ -20,339
Other Income									
Interest Earned	33		33	164	83	81	\$197	\$83	\$114
Miscellaneous Income	85		85				\$85	\$0	\$85
Sales Tax Discount	65	-45	110				\$65	\$ -45	\$110
Total Other Income	\$183	\$ -45	\$228	\$164	\$83	\$81	\$347	\$38	\$309
Other Expenses									
Century Consultants - Travel		33	-33				\$0	\$33	\$ -33
Century Incentive Fee		400	-400				\$0	\$400	\$ -400
Century Management Fee	8,000	8,000	0				\$8,000	\$8,000	\$0
Interest Expense				4,556	5,323	-768	\$4,556	\$5,323	\$ -768
Total Other Expenses	\$8,000	\$8,433	\$ -433	\$4,556	\$5,323	\$ -768	\$12,556	\$13,756	\$ -1,201
NET OTHER INCOME	\$ -7,817	\$ -8,478	\$661	\$ -4,391	\$ -5,240	\$849	\$ -12,208	\$ -13,718	\$1,510
NET INCOME	\$ -74,754	\$ -59,882	\$ -14,872	\$ -30,072	\$ -26,115	\$ -3,957	\$ -104,826	\$ -85,997	\$ -18,829

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

September 2021

*Detail
Sept 21*

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0	\$0	\$0
Cart Fees - Tournament	421	1,557	-1,136				\$421	\$1,557	\$ -1,136
Cart Fees Guest	3,000	14,131	-11,131				\$3,000	\$14,131	\$ -11,131
Cart Plan Non Resident	5,436	2,862	2,574				\$5,436	\$2,862	\$2,574
Cart Plan Resident	1,215	894	321				\$1,215	\$894	\$321
Trail Fee	330	113	218				\$330	\$113	\$218
Total Cart Fees and Plan	10,402	19,557	-9,155				\$10,402	\$19,557	\$ -9,155
Driving Range							\$0	\$0	\$0
Range Advertising	1,200	800	400				\$1,200	\$800	\$400
Range Ball Sales	536	1,707	-1,171				\$536	\$1,707	\$ -1,171
Total Driving Range	1,736	2,507	-771				\$1,736	\$2,507	\$ -771
Green Fees							\$0	\$0	\$0
Green Fees Guest	3,108	9,300	-6,192				\$3,108	\$9,300	\$ -6,192
Green Fees Tournament		187	-187				\$0	\$187	\$ -187
Other Golf Ops Income		1,200	-1,200				\$0	\$1,200	\$ -1,200
Total Green Fees	3,108	10,687	-7,579				\$3,108	\$10,687	\$ -7,579
Membership Dues							\$0	\$0	\$0
Dues Golfvantage	4,456	2,750	1,706				\$4,456	\$2,750	\$1,706
Dues Palmer Adv	40		40				\$40	\$0	\$40
Golf Dues Non Res Corporate	1,500	925	575				\$1,500	\$925	\$575
Golf Dues Non Res Family	1,520	740	780				\$1,520	\$740	\$780
Golf Dues Non Res Individual	3,891	4,903	-1,012				\$3,891	\$4,903	\$ -1,012
Golf Dues Non Res Jnr	1,147	1,018	130				\$1,147	\$1,018	\$130
Golf Dues Non Res Military	128	648	-520				\$128	\$648	\$ -520
Golf Dues Weekday membership	2,240	1,018	1,223				\$2,240	\$1,018	\$1,223
Total Membership Dues	14,922	12,000	2,922				\$14,922	\$12,000	\$2,922
Merchandise Sales							\$0	\$0	\$0
Gross Merchandise Sales	1,745	3,256	-1,511				\$1,745	\$3,256	\$ -1,511
Total Merchandise Sales	1,745	3,256	-1,511				\$1,745	\$3,256	\$ -1,511
Other Revenue							\$0	\$0	\$0
Club Rental Sales	78	480	-402				\$78	\$480	\$ -402
Lockers		25	-25				\$0	\$25	\$ -25
Total Other Revenue	78	505	-427				\$78	\$505	\$ -427
Total Income	\$31,992	\$48,512	\$ -16,520	\$0	\$0	\$0	\$31,992	\$48,512	\$ -16,520
Cost of Goods Sold									
Cost of Goods Sold	1,396	2,377	-981				\$1,396	\$2,377	\$ -981
Total Cost of Goods Sold	\$1,396	\$2,377	\$ -981	\$0	\$0	\$0	\$1,396	\$2,377	\$ -981
GROSS PROFIT	\$30,596	\$46,135	\$ -15,539	\$0	\$0	\$0	\$30,596	\$46,135	\$ -15,539
Expenses									
Cart							\$0	\$0	\$0
Fuel - Carts	1,348	875	473				\$1,348	\$875	\$473
Lease - Golf Cart (Yamaha)	3,855	3,855	0				\$3,855	\$3,855	\$0
Salaries and Wages Cart	1,955	6,064	-4,109				\$1,955	\$6,064	\$ -4,109
Supplies-Cart	42	600	-558				\$42	\$600	\$ -558
Total Cart	7,201	11,394	-4,193				\$7,201	\$11,394	\$ -4,193
Driving Range Expense							\$0	\$0	\$0
Lease - Picker (Yamaha)	223	223	0				\$223	\$223	\$0
Supplies - Range	21	926	-905				\$21	\$926	\$ -905
Total Driving Range Expense	244	1,149	-905				\$244	\$1,149	\$ -905
Golf Maintenance Expenses							\$0	\$0	\$0
Bunker Sand		833	-833				\$0	\$833	\$ -833
Chemicals	3,242	4,182	-940				\$3,242	\$4,182	\$ -940
Contract Labor	24,452	5,600	18,852				\$24,452	\$5,600	\$18,852
Contract Services	165	2,490	-2,325				\$165	\$2,490	\$ -2,325
Fertilizer	3,013	1,000	2,013				\$3,013	\$1,000	\$2,013
Fuel - Maint Equip	4,214	1,875	2,339				\$4,214	\$1,875	\$2,339
Irrigation Expense	207	1,000	-793				\$207	\$1,000	\$ -793
Lease - Maint Equipment (De Lage)	9,181	9,147	34				\$9,181	\$9,147	\$34
Plant, Seed and Sod	1,500	8,000	-6,500				\$1,500	\$8,000	\$ -6,500
Repairs & Maintenance Equipment	1,385	2,500	-1,115				\$1,385	\$2,500	\$ -1,115
Salaries & Wages GCM	23,555	22,158	1,397				\$23,555	\$22,158	\$1,397
Supplies - Maintenance	1,121	999	122				\$1,121	\$999	\$122
Utilities - GCM							\$0	\$0	\$0
Utilities - Electric	795	672	123				\$795	\$672	\$123

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

September 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Utilities - Waste Removal		140	-140				\$0	\$140	\$ -140
Utilities - Water		220	-220				\$0	\$220	\$ -220
Total Utilities - GCM	795	1,032	-237				\$795	\$1,032	\$ -237
Total Golf Maintenance Expenses	72,832	60,816	12,016				\$72,832	\$60,816	\$12,016
Golf Shop							\$0	\$0	\$0
Equipment Rental		1,845	-1,845				\$0	\$1,845	\$ -1,845
Laundry	52	50	2				\$52	\$50	\$2
Salaries & Wages Golf Ops	6,858	8,914	-2,056				\$6,858	\$8,914	\$ -2,056
Supplies - Golf Ops	196	454	-258				\$196	\$454	\$ -258
Telephone	163	100	63				\$163	\$100	\$63
Uniforms		600	-600				\$0	\$600	\$ -600
Total Golf Shop	7,270	11,963	-4,694				\$7,270	\$11,963	\$ -4,694
Office/General Administrative Expenses							\$0	\$0	\$0
Accounting Fees					1,500	-1,500	\$0	\$1,500	\$ -1,500
Administrative Expenses TNIBD					1,542	-1,542	\$0	\$1,542	\$ -1,542
Advertising	332	0	332				\$332	\$0	\$332
Bank Fees	243	350	-107				\$243	\$350	\$ -107
Cafe Hope Facility Use Fee				14,588	14,583	5	\$14,588	\$14,583	\$5
Cell Phone	100	100	0				\$100	\$100	\$0
Credit Card Fees	436	1,109	-673				\$436	\$1,109	\$ -673
Depreciation/Amortization				1,810		1,810	\$1,810	\$0	\$1,810
Dues & Subscriptions	69	0	69	42		42	\$111	\$0	\$111
Golfvantage Fees	180	475	-295				\$180	\$475	\$ -295
Insurance							\$0	\$0	\$0
D&O	60	42	18	301	333	-32	\$361	\$375	\$ -14
Flood / Wind / GL				2,076	2,083	-7	\$2,076	\$2,083	\$ -7
Workers' Comp	733	719	14				\$733	\$719	\$14
Total Insurance	794	761	33	2,377	2,417	-39	\$3,171	\$3,178	\$ -7
Legal Fees				6,804	833	5,970	\$6,804	\$833	\$5,970
Payroll Processing	512	534	-22				\$512	\$534	\$ -22
Postage	21	100	-79				\$21	\$100	\$ -79
Printing	348	388	-40				\$348	\$388	\$ -40
Salaries & Wages Administrative	6,590	6,965	-375				\$6,590	\$6,965	\$ -375
Salaries - Commission							\$0	\$0	\$0
Commissions		700	-700				\$0	\$700	\$ -700
Total Salaries - Commission		700	-700				\$0	\$700	\$ -700
Supplies - Administrative	14	385	-371				\$14	\$385	\$ -371
Website Management	350	350	0	60		60	\$410	\$350	\$60
Total Office/General Administrative Expenses	9,987	12,217	-2,230	25,681	20,875	4,806	\$35,668	\$33,092	\$2,576
Total Expenses	\$97,534	\$97,539	\$ -6	\$25,681	\$20,875	\$4,806	\$123,214	\$118,414	\$4,800
NET OPERATING INCOME	\$ -66,937	\$ -51,404	\$ -15,533	\$ -25,681	\$ -20,875	\$ -4,806	\$ -92,618	\$ -72,279	\$ -20,339
Other Income									
Interest Earned	33		33	164	83	81	\$197	\$83	\$114
Miscellaneous Income	85		85				\$85	\$0	\$85
Sales Tax Discount	65	-45	110				\$65	\$ -45	\$110
Total Other Income	\$183	\$ -45	\$228	\$164	\$83	\$81	\$347	\$38	\$309
Other Expenses									
Century Consultants - Travel		33	-33				\$0	\$33	\$ -33
Century Incentive Fee		400	-400				\$0	\$400	\$ -400
Century Management Fee	8,000	8,000	0				\$8,000	\$8,000	\$0
Interest Expense							\$0	\$0	\$0
LOC				1,438	1,437	1	\$1,438	\$1,437	\$1
SBA-1 Katrina				1,438	1,904	-466	\$1,438	\$1,904	\$ -466
SBA-2 Issac				1,680	1,982	-302	\$1,680	\$1,982	\$ -302
Total Interest Expense				4,556	5,323	-768	\$4,556	\$5,323	\$ -768
Total Other Expenses	\$8,000	\$8,433	\$ -433	\$4,556	\$5,323	\$ -768	\$12,556	\$13,756	\$ -1,201
NET OTHER INCOME	\$ -7,817	\$ -8,478	\$661	\$ -4,391	\$ -5,240	\$849	\$ -12,208	\$ -13,718	\$1,510
NET INCOME	\$ -74,754	\$ -59,882	\$ -14,872	\$ -30,072	\$ -26,115	\$ -3,957	\$ -104,826	\$ -85,997	\$ -18,829

Compressed
YTD Sept 21

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

April - September, 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	128,871	124,646	4,225				\$128,871	\$124,646	\$4,225
Driving Range	19,443	21,550	-2,107				\$19,443	\$21,550	\$-2,107
Green Fees	84,923	69,343	15,580				\$84,923	\$69,343	\$15,580
Membership Dues	92,990	66,000	26,990				\$92,990	\$66,000	\$26,990
Merchandise Sales	37,284	22,599	14,685				\$37,284	\$22,599	\$14,685
Other Revenue	2,392	1,192	1,200				\$2,392	\$1,192	\$1,200
Total Income	\$365,903	\$305,330	\$60,573	\$0	\$0	\$0	\$365,903	\$305,330	\$60,573
Cost of Goods Sold									
Cost of Goods Sold	30,210	16,497	13,713				\$30,210	\$16,497	\$13,713
Total Cost of Goods Sold	\$30,210	\$16,497	\$13,713	\$0	\$0	\$0	\$30,210	\$16,497	\$13,713
GROSS PROFIT	\$335,693	\$288,833	\$46,860	\$0	\$0	\$0	\$335,693	\$288,833	\$46,860
Expenses									
Cart	58,926	62,978	-4,052				\$58,926	\$62,978	\$-4,052
Driving Range Expense	4,064	4,264	-200				\$4,064	\$4,264	\$-200
Golf Maintenance Expenses	320,798	319,356	1,442	1,367		1,367	\$322,164	\$319,356	\$2,808
Golf Shop	46,491	62,448	-15,957	1,865		1,865	\$48,356	\$62,448	\$-14,092
Office/General Administrative Expenses	69,173	71,657	-2,484	133,132	125,250	7,882	\$202,306	\$196,907	\$5,399
Property taxes (leased equipment)	139	0	139	-139		-139	\$0	\$0	\$0
Total Expenses	\$499,590	\$520,703	\$-21,113	\$136,225	\$125,250	\$10,975	\$635,815	\$645,953	\$-10,138
NET OPERATING INCOME	\$-163,898	\$-231,870	\$67,973	\$-136,225	\$-125,250	\$-10,975	\$-300,123	\$-357,120	\$56,998
Other Income									
Interest Earned	165		165	2,071	500	1,571	\$2,236	\$500	\$1,736
Miscellaneous Income	-2,489		-2,489				\$-2,489	\$0	\$-2,489
Sales Tax Discount	361	-244	605				\$361	\$-244	\$605
Total Other Income	\$-1,962	\$-244	\$-1,718	\$2,071	\$500	\$1,571	\$109	\$256	\$-147
Other Expenses									
Century Consultants - Travel	2,909	4,800	-1,891				\$2,909	\$4,800	\$-1,891
Century Incentive Fee		2,400	-2,400				\$0	\$2,400	\$-2,400
Century Management Fee	48,000	48,000	0				\$48,000	\$48,000	\$0
Interest Expense				28,253	31,938	-3,685	\$28,253	\$31,938	\$-3,685
Total Other Expenses	\$50,909	\$55,200	\$-4,291	\$28,253	\$31,938	\$-3,685	\$79,162	\$87,138	\$-7,976
NET OTHER INCOME	\$-52,872	\$-55,444	\$2,572	\$-26,182	\$-31,438	\$5,256	\$-79,053	\$-86,882	\$7,829
NET INCOME	\$-216,769	\$-287,314	\$70,545	\$-162,407	\$-156,688	\$-5,719	\$-379,176	\$-444,002	\$64,826

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

April - September, 2021

*Detail
Sept 21 YTD*

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0	\$0	\$0
Cart Fees - Tournament	15,011	24,146	-9,135				\$15,011	\$24,146	\$ -9,135
Cart Fees Guest	70,102	78,861	-8,759				\$70,102	\$78,861	\$ -8,759
Cart Plan Non Resident	34,323	15,972	18,351				\$34,323	\$15,972	\$18,351
Cart Plan Resident	7,455	4,991	2,464				\$7,455	\$4,991	\$2,464
Trall Fee	1,980	675	1,305				\$1,980	\$675	\$1,305
Total Cart Fees and Plan	128,871	124,646	4,225				\$128,871	\$124,646	\$4,225
Driving Range							\$0	\$0	\$0
Range Advertising	7,273	4,800	2,473				\$7,273	\$4,800	\$2,473
Range Ball Sales	12,170	16,750	-4,580				\$12,170	\$16,750	\$ -4,580
Total Driving Range	19,443	21,550	-2,107				\$19,443	\$21,550	\$ -2,107
Green Fees							\$0	\$0	\$0
Green Fees Guest	75,855	53,100	22,755				\$75,855	\$53,100	\$22,755
Green Fees Tournament	9,068	9,043	25				\$9,068	\$9,043	\$25
Other Golf Ops Income		7,200	-7,200				\$0	\$7,200	\$ -7,200
Total Green Fees	84,923	69,343	15,580				\$84,923	\$69,343	\$15,580
Membership Dues	0		0				\$0	\$0	\$0
Dues Golfvantage	28,259	14,250	14,009				\$28,259	\$14,250	\$14,009
Dues Palmer Adv	90		90				\$90	\$0	\$90
Golf Dues Non Res Corporate	7,313	5,175	2,138				\$7,313	\$5,175	\$2,138
Golf Dues Non Res Family	9,025	4,140	4,885				\$9,025	\$4,140	\$4,885
Golf Dues Non Res Individual	24,329	27,428	-3,099				\$24,329	\$27,428	\$ -3,099
Golf Dues Non Res Jnr	9,789	5,693	4,097				\$9,789	\$5,693	\$4,097
Golf Dues Non Res Military	1,664	3,623	-1,959				\$1,664	\$3,623	\$ -1,959
Golf Dues Weekday membership	12,522	5,693	6,829				\$12,522	\$5,693	\$6,829
Total Membership Dues	92,990	66,000	26,990				\$92,990	\$66,000	\$26,990
Merchandise Sales							\$0	\$0	\$0
Gross Merchandise Sales	37,284	22,599	14,685				\$37,284	\$22,599	\$14,685
Total Merchandise Sales	37,284	22,599	14,685				\$37,284	\$22,599	\$14,685
Other Revenue							\$0	\$0	\$0
Club Rental Sales	2,392	1,010	1,382				\$2,392	\$1,010	\$1,382
Lockers		182	-182				\$0	\$182	\$ -182
Total Other Revenue	2,392	1,192	1,200				\$2,392	\$1,192	\$1,200
Total Income	\$365,903	\$305,330	\$60,573	\$0	\$0	\$0	\$365,903	\$305,330	\$60,573
Cost of Goods Sold									
Cost of Goods Sold	30,210	16,497	13,713				\$30,210	\$16,497	\$13,713
Total Cost of Goods Sold	\$30,210	\$16,497	\$13,713	\$0	\$0	\$0	\$30,210	\$16,497	\$13,713
GROSS PROFIT	\$335,693	\$288,833	\$46,860	\$0	\$0	\$0	\$335,693	\$288,833	\$46,860
Expenses									
Cart							\$0	\$0	\$0
Cart Rental Extra	1,560	1,000	560				\$1,560	\$1,000	\$560
Fuel - Carts	5,514	5,250	264				\$5,514	\$5,250	\$264
Lease - Golf Cart (Yamaha)	17,143	23,130	-5,987				\$17,143	\$23,130	\$ -5,987
Lease - Golf Cart (Yamaha)	3,855		3,855				\$3,855	\$0	\$3,855
Salaries and Wages Cart	29,668	31,901	-2,233				\$29,668	\$31,901	\$ -2,233
Supplies-Cart	1,185	1,697	-512				\$1,185	\$1,697	\$ -512
Total Cart	58,926	62,978	-4,052				\$58,926	\$62,978	\$ -4,052
Driving Range Expense							\$0	\$0	\$0
Lease - Picker (Yamaha)	1,728	1,338	390				\$1,728	\$1,338	\$390
Supplies - Range	2,336	2,926	-590				\$2,336	\$2,926	\$ -590
Total Driving Range Expense	4,064	4,264	-200				\$4,064	\$4,264	\$ -200
Golf Maintenance Expenses							\$0	\$0	\$0
Bunker Sand	207	4,998	-4,791				\$207	\$4,998	\$ -4,791
Chemicals	29,335	26,196	3,139				\$29,335	\$26,196	\$3,139
Contract Labor	53,813	36,400	17,413				\$53,813	\$36,400	\$17,413
Contract Services	8,291	6,630	1,661				\$8,291	\$6,630	\$1,661
Fertilizer	10,716	8,500	2,216				\$10,716	\$8,500	\$2,216
Fuel - Maint Equip	11,992	11,250	742				\$11,992	\$11,250	\$742
Irrigation Expense	2,314	6,000	-3,686				\$2,314	\$6,000	\$ -3,686
Lease - Maint Equipment (De Lage)	54,517	54,882	-365				\$54,517	\$54,882	\$ -365
Plant, Seed and Sod	8,803	19,900	-11,097				\$8,803	\$19,900	\$ -11,097
Repair & Maintenance	632	1,391	-759				\$632	\$1,391	\$ -759
Repairs & Maintenance Equipment	12,437	15,000	-2,563	1,367		1,367	\$13,804	\$15,000	\$ -1,196
Salaries & Wages GCM	114,210	116,387	-2,177				\$114,210	\$116,387	\$ -2,177
Soil, Sand & Gravel	1,590		1,590				\$1,590	\$0	\$1,590
Supplies - Maintenance	6,351	6,810	-459				\$6,351	\$6,810	\$ -459
Utilities - GCM							\$0	\$0	\$0

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

April - September, 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Utilities - Electric	4,955	2,972	1,983				\$4,955	\$2,972	\$1,983
Utilities - Waste Removal	165	840	-675				\$165	\$840	\$ -675
Utilities - Water	470	1,200	-730				\$470	\$1,200	\$ -730
Total Utilities - GCM	5,589	5,012	577				\$5,589	\$5,012	\$577
Total Golf Maintenance Expenses	320,798	319,356	1,442	1,367		1,367	\$322,164	\$319,356	\$2,808
Golf Shop							\$0	\$0	\$0
Advertising/Promotional	71	173	-102	1,865		1,865	\$1,936	\$173	\$1,763
Dues & subscriptions	1,002	500	502				\$1,002	\$500	\$502
Equipment Rental	0	11,070	-11,070				\$0	\$11,070	\$ -11,070
Golf Ops Repairs	717		717				\$717	\$0	\$717
Laundry	442	300	142				\$442	\$300	\$142
Salaries & Wages Golf Ops	41,644	46,799	-5,155				\$41,644	\$46,799	\$ -5,155
Salaries and Wages Golf Ops	500		500				\$500	\$0	\$500
Supplies - Golf Ops	912	1,306	-394				\$912	\$1,306	\$ -394
Telephone	663	600	63				\$663	\$600	\$63
Tournament Expense		500	-500				\$0	\$500	\$ -500
Uniforms	540	1,200	-660				\$540	\$1,200	\$ -660
Total Golf Shop	46,491	62,448	-15,957	1,865		1,865	\$48,356	\$62,448	\$ -14,092
Office/General Administrative Expenses							\$0	\$0	\$0
Accounting Fees				4,600	9,000	-4,400	\$4,600	\$9,000	\$ -4,400
Administrative Expenses TNIBD					9,250	-9,250	\$0	\$9,250	\$ -9,250
Advertising	1,594	1,950	-356	300		300	\$1,894	\$1,950	\$ -56
Bad Debt Expense		36	-36				\$0	\$36	\$ -36
Bank Fees	1,304	2,100	-796				\$1,304	\$2,100	\$ -796
Cafe Hope Facility Use Fee				87,528	87,500	28	\$87,528	\$87,500	\$28
Cash Over & Short	-52	59	-111				\$ -52	\$59	\$ -111
Cell Phone	600	600	0				\$600	\$600	\$0
Credit Card Fees	7,219	7,214	5				\$7,219	\$7,214	\$5
Depreciation/Amortization				10,249		10,249	\$10,249	\$0	\$10,249
Dues & Subscriptions	147	60	87	940		940	\$1,086	\$60	\$1,026
Golfvantage Fees	3,830	2,475	1,355				\$3,830	\$2,475	\$1,355
Insurance							\$0	\$0	\$0
D&O	307	252	55	1,204	2,000	-796	\$1,511	\$2,252	\$ -741
Flood / Wind / GL				13,328	12,500	828	\$13,328	\$12,500	\$828
Workers' Comp	4,287	4,314	-27				\$4,287	\$4,314	\$ -27
Total Insurance	4,594	4,566	28	14,532	14,500	32	\$19,126	\$19,066	\$60
Legal Fees				14,109	5,000	9,109	\$14,109	\$5,000	\$9,109
Licenses / Permits	149		149				\$149	\$0	\$149
Marketing		6,000	-6,000				\$0	\$6,000	\$ -6,000
Payroll Processing	3,154	2,494	660				\$3,154	\$2,494	\$660
Postage	534	600	-66				\$534	\$600	\$ -66
Printing	1,166	399	767				\$1,166	\$399	\$767
Salaries & Wages Administrative	34,794	35,344	-550				\$34,794	\$35,344	\$ -550
Salaries - Commission	2,220		2,220				\$2,220	\$0	\$2,220
Commissions	4,220	4,200	20				\$4,220	\$4,200	\$20
Total Salaries - Commission	6,440	4,200	2,240				\$6,440	\$4,200	\$2,240
Supplies - Administrative	1,548	1,460	88				\$1,548	\$1,460	\$88
Website Management	2,154	2,100	54	876		876	\$3,030	\$2,100	\$930
Total Office/General Administrative Expenses	69,173	71,657	-2,484	133,132	125,250	7,882	\$202,306	\$196,907	\$5,399
Property taxes (leased equipment)	139	0	139	-139		-139	\$0	\$0	\$0
Total Expenses	\$499,590	\$520,703	\$ -21,113	\$136,225	\$125,250	\$10,975	\$635,815	\$645,953	\$ -10,138
NET OPERATING INCOME	\$ -163,898	\$ -231,870	\$67,973	\$ -136,225	\$ -125,250	\$ -10,975	\$ -300,123	\$ -357,120	\$56,998
Other Income									
Interest Earned	165		165	2,071	500	1,571	\$2,236	\$500	\$1,736
Miscellaneous Income	-2,489		-2,489				\$ -2,489	\$0	\$ -2,489
Sales Tax Discount	361	-244	605				\$361	\$ -244	\$605
Total Other Income	\$ -1,962	\$ -244	\$ -1,718	\$2,071	\$500	\$1,571	\$109	\$256	\$ -147
Other Expenses									
Century Consultants - Travel	2,909	4,800	-1,891				\$2,909	\$4,800	\$ -1,891
Century Incentive Fee		2,400	-2,400				\$0	\$2,400	\$ -2,400
Century Management Fee	48,000	48,000	0				\$48,000	\$48,000	\$0
Interest Expense							\$0	\$0	\$0
LOC				8,625	8,622	3	\$8,625	\$8,622	\$3
SBA-1 Katrina				9,250	11,425	-2,175	\$9,250	\$11,425	\$ -2,175
SBA-2 Issac				10,378	11,891	-1,513	\$10,378	\$11,891	\$ -1,513
Total Interest Expense				28,253	31,938	-3,685	\$28,253	\$31,938	\$ -3,685
Total Other Expenses	\$50,909	\$55,200	\$ -4,291	\$28,253	\$31,938	\$ -3,685	\$79,182	\$87,138	\$ -7,956

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

April - September, 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
NET OTHER INCOME	\$ -52,872	\$ -55,444	\$2,572	\$ -26,182	\$ -31,438	\$5,256	\$ -79,053	\$ -86,882	\$7,829
NET INCOME	\$ -216,769	\$ -287,314	\$70,545	\$ -162,407	\$ -156,688	\$ -5,719	\$ -379,176	\$ -444,002	\$64,828