

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet
As of October 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
NON-PROFIT CHECKING (2472)	97,848 ⁱ
Promontory ICS(0806)	414,690 ²
Timberlane Golf & Recreation (6647)	40,000 ³
Total Bank Accounts	\$552,538
Accounts Receivable	
Accounts Receivable (A/R)	7,417 ⁴
AR Golfvantage	2,765
Total Accounts Receivable	\$10,181
Other Current Assets	
Century Escrow Account	73,062 ⁵
Due From Jefferson Parish	1
Handicap	395
Insurance Proceeds	-83,668
Inventory Pro Shop	26,453 ⁶
Inventory Supplies	11,108 ⁷
Prepaid Health Insurance	-259
Prepays Miscellaneous	10,156 ⁸
Total Other Current Assets	\$37,248
Total Current Assets	\$599,967
Fixed Assets	
Accumulated Depreciation	-30,409 ⁹
Building Club House	169,754
Building Maintenance Shop	12,620
Building Old Pro Shop, Cart Barn	29,026
Equipment, Fixtures	67,845
Land Driving Range	198,942
Land Golf Course	1,142,952
Total Fixed Assets	\$1,590,730
TOTAL ASSETS	\$2,190,697

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet
As of October 31, 2021

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Century Inter-Co	3,637
Accounts Payable (A/P)	32,202 ¹⁰
Total Accounts Payable	\$35,839
Other Current Liabilities	
Accounts Payable Payroll Related	-92
Accrued 401 K	525
Accrued Dental	-33
Accrued Expense	15,692 ¹¹
Accrued Health & Medical	1,001
Accrued Life	240
Accrued Salaries and Wages	18,371
Accrued Sales Tax	4,250
Accrued Vision	18
Due to Cafe Hope	4,235 ¹²
Gift Certificates	5,035
Raincheck	4,784
Total Other Current Liabilities	\$54,026
Total Current Liabilities	\$89,865
Long-Term Liabilities	
Notes Payable	
Gulf Coast Bank - HVAC	1,670
H. Eddins LOC	300,000
PNC Irrigation	20,406
SBA-1 Katrina - 3773	465,800
SBA-2 Isaac - 5010	659,259
Total Notes Payable	1,447,134
Total Long-Term Liabilities	\$1,447,134
Total Liabilities	\$1,537,000
Equity	
Retained Earnings	1,091,779
Net Income	-438,082
Total Equity	\$653,698
TOTAL LIABILITIES AND EQUITY	\$2,190,697

Oct 2021
compressed

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

October 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	19,717	23,372	-3,655				\$19,717	\$23,372	\$ -3,655
Driving Range	2,127	2,486	-359				\$2,127	\$2,486	\$ -359
Green Fees	13,395	13,536	-141				\$13,395	\$13,536	\$ -141
Membership Dues	14,375	12,400	1,975				\$14,375	\$12,400	\$1,975
Merchandise Sales	4,172	3,958	214				\$4,172	\$3,958	\$214
Other Revenue	430	185	245				\$430	\$185	\$245
Total Income	\$54,216	\$55,937	\$ -1,721	\$0	\$0	\$0	\$54,216	\$55,937	\$ -1,721
Cost of Goods Sold									
Cost of Goods Sold	4,184	2,889	1,295				\$4,184	\$2,889	\$1,295
Total Cost of Goods Sold	\$4,184	\$2,889	\$1,295	\$0	\$0	\$0	\$4,184	\$2,889	\$1,295
GROSS PROFIT	\$50,031	\$53,048	\$ -3,017	\$0	\$0	\$0	\$50,031	\$53,048	\$ -3,017
Expenses									
Cart	10,603	10,786	-183				\$10,603	\$10,786	\$ -183
Driving Range Expense	706	1,223	-517				\$706	\$1,223	\$ -517
Golf Maintenance Expenses	53,299	43,103	10,196				\$53,299	\$43,103	\$10,196
Golf Shop	8,353	10,238	-1,885				\$8,353	\$10,238	\$ -1,885
Office/General Administrative Expenses	10,888	11,251	-363	19,005	26,875	-7,870	\$29,893	\$38,126	\$ -8,233
Property taxes (leased equipment)	-5,987	0	-5,987				\$ -5,987	\$0	\$ -5,987
Total Expenses	\$77,862	\$76,801	\$1,261	\$19,005	\$26,875	\$ -7,870	\$96,867	\$103,476	\$ -6,809
NET OPERATING INCOME	\$ -27,831	\$ -23,553	\$ -4,277	\$ -19,005	\$ -26,875	\$7,870	\$ -46,836	\$ -50,428	\$3,592
Other Income									
Interest Earned	32		32	159	83	76	\$191	\$83	\$107
Sales Tax Discount	30	-42	72				\$30	\$ -42	\$72
Total Other Income	\$62	\$ -42	\$104	\$159	\$83	\$76	\$221	\$41	\$179
Other Expenses									
Century Consultants - Travel	-265	1,745	-2,010				\$ -265	\$1,745	\$ -2,010
Century Incentive Fee		400	-400				\$0	\$400	\$ -400
Century Management Fee	8,000	8,000	0				\$8,000	\$8,000	\$0
Interest Expense				4,556	5,323	-768	\$4,556	\$5,323	\$ -768
Total Other Expenses	\$7,735	\$10,145	\$ -2,410	\$4,556	\$5,323	\$ -768	\$12,291	\$15,468	\$ -3,178
NET OTHER INCOME	\$ -7,673	\$ -10,187	\$2,514	\$ -4,397	\$ -5,240	\$843	\$ -12,070	\$ -15,427	\$3,357
NET INCOME	\$ -35,504	\$ -33,740	\$ -1,764	\$ -23,402	\$ -32,115	\$8,713	\$ -58,906	\$ -65,855	\$6,949

Oct 2021

Detail

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

October 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0	\$0	\$0
Cart Fees - Tournament	3,011	4,872	-1,861				\$3,011	\$4,872	\$ -1,861
Cart Fees Guest	10,075	14,526	-4,451				\$10,075	\$14,526	\$ -4,451
Cart Plan Non Resident	5,086	2,942	2,144				\$5,086	\$2,942	\$2,144
Cart Plan Resident	1,215	919	296				\$1,215	\$919	\$296
Trail Fee	330	113	218				\$330	\$113	\$218
Total Cart Fees and Plan	19,717	23,372	-3,655				\$19,717	\$23,372	\$ -3,655
Driving Range							\$0	\$0	\$0
Range Advertising		800	-800				\$0	\$800	\$ -800
Range Ball Sales	2,127	1,686	441				\$2,127	\$1,686	\$441
Total Driving Range	2,127	2,486	-359				\$2,127	\$2,486	\$ -359
Green Fees							\$0	\$0	\$0
Green Fees Guest	11,849	10,000	1,849				\$11,849	\$10,000	\$1,849
Green Fees Tournament	1,546	2,336	-790				\$1,546	\$2,336	\$ -790
Other Golf Ops Income		1,200	-1,200				\$0	\$1,200	\$ -1,200
Total Green Fees	13,395	13,536	-141				\$13,395	\$13,536	\$ -141
Membership Dues							\$0	\$0	\$0
Dues Golfvantage	4,478	2,900	1,578				\$4,478	\$2,900	\$1,578
Dues Palmer Adv	10		10				\$10	\$0	\$10
Golf Dues Non Res Corporate	1,500	950	550				\$1,500	\$950	\$550
Golf Dues Non Res Family	1,330	760	570				\$1,330	\$760	\$570
Golf Dues Non Res Individual	3,731	5,035	-1,304				\$3,731	\$5,035	\$ -1,304
Golf Dues Non Res Jnr	1,283	1,045	238				\$1,283	\$1,045	\$238
Golf Dues Non Res Military	128	665	-537				\$128	\$665	\$ -537
Golf Dues Weekday membership	1,915	1,045	870				\$1,915	\$1,045	\$870
Total Membership Dues	14,375	12,400	1,975				\$14,375	\$12,400	\$1,975
Merchandise Sales							\$0	\$0	\$0
Gross Merchandise Sales	4,172	3,958	214				\$4,172	\$3,958	\$214
Total Merchandise Sales	4,172	3,958	214				\$4,172	\$3,958	\$214
Other Revenue							\$0	\$0	\$0
Club Rental Sales	430	160	270				\$430	\$160	\$270
Lockers		25	-25				\$0	\$25	\$ -25
Total Other Revenue	430	185	245				\$430	\$185	\$245
Total Income	\$54,216	\$55,937	\$ -1,721	\$0	\$0	\$0	\$54,216	\$55,937	\$ -1,721
Cost of Goods Sold									
Cost of Goods Sold	4,184	2,889	1,295				\$4,184	\$2,889	\$1,295
Total Cost of Goods Sold	\$4,184	\$2,889	\$1,295	\$0	\$0	\$0	\$4,184	\$2,889	\$1,295
GROSS PROFIT	\$50,031	\$53,048	\$ -3,017	\$0	\$0	\$0	\$50,031	\$53,048	\$ -3,017
Expenses									
Cart							\$0	\$0	\$0
Cart Rental Extra		1,000	-1,000				\$0	\$1,000	\$ -1,000
Fuel - Carts		875	-875				\$0	\$875	\$ -875
Lease - Golf Cart (Yamaha)	5,987	3,855	2,132				\$5,987	\$3,855	\$2,132
Salaries and Wages Cart	3,952	4,846	-894				\$3,952	\$4,846	\$ -894
Supplies-Cart	664	210	454				\$664	\$210	\$454
Total Cart	10,603	10,786	-183				\$10,603	\$10,786	\$ -183
Driving Range Expense							\$0	\$0	\$0
Lease - Picker (Yamaha)	223	223	0				\$223	\$223	\$0
Supplies - Range	483	1,000	-517				\$483	\$1,000	\$ -517
Total Driving Range Expense	706	1,223	-517				\$706	\$1,223	\$ -517
Golf Maintenance Expenses							\$0	\$0	\$0
Bunker Sand	578	833	-255				\$578	\$833	\$ -255
Chemicals	1,721	1,030	691				\$1,721	\$1,030	\$691
Contract Labor	3,448	5,600	-2,153				\$3,448	\$5,600	\$ -2,153
Fertilizer		1,000	-1,000				\$0	\$1,000	\$ -1,000
Fuel - Maint Equip	1,638	1,875	-237				\$1,638	\$1,875	\$ -237
Irrigation Expense		1,000	-1,000				\$0	\$1,000	\$ -1,000
Lease - Maint Equipment (De Lage)	9,181	9,147	34				\$9,181	\$9,147	\$34
Plant, Seed and Sod	8,144	230	7,914				\$8,144	\$230	\$7,914
Repair & Maintenance		45	-45				\$0	\$45	\$ -45
Repairs & Maintenance Equipment	3,578	2,500	1,078				\$3,578	\$2,500	\$1,078
Salaries & Wages GCM	22,268	17,714	4,554				\$22,268	\$17,714	\$4,554
Soil, Sand & Gravel	1,103		1,103				\$1,103	\$0	\$1,103

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

October 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Supplies - Maintenance	184	950	-766				\$184	\$950	\$ -766
Utilities - GCM							\$0	\$0	\$0
Utilities - Electric	821	889	-68				\$821	\$889	\$ -68
Utilities - Waste Removal	330	140	190				\$330	\$140	\$190
Utilities - Water	306	150	156				\$306	\$150	\$156
Total Utilities - GCM	1,456	1,179	277				\$1,456	\$1,179	\$277
Total Golf Maintenance Expenses	53,299	43,103	10,196				\$53,299	\$43,103	\$10,196
Golf Shop							\$0	\$0	\$0
Equipment Rental		1,845	-1,845				\$0	\$1,845	\$ -1,845
Laundry	54	50	4				\$54	\$50	\$4
Salaries & Wages Golf Ops	8,092	7,132	960				\$8,092	\$7,132	\$960
Supplies - Golf Ops	17	611	-594				\$17	\$611	\$ -594
Telephone	160	100	60				\$160	\$100	\$60
Tournament Expense	30	500	-470				\$30	\$500	\$ -470
Total Golf Shop	8,353	10,238	-1,885				\$8,353	\$10,238	\$ -1,885
Office/General Administrative Expenses							\$0	\$0	\$0
Accounting Fees					1,500	-1,500	\$0	\$1,500	\$ -1,500
Administrative Expenses TNIBD					1,542	-1,542	\$0	\$1,542	\$ -1,542
Advertising	32	650	-618				\$32	\$650	\$ -618
Bank Fees	186	350	-164				\$186	\$350	\$ -164
Cafe Hope Facility Use Fee				14,588	14,583	5	\$14,588	\$14,583	\$5
Cash Over & Short	1	0	1				\$1	\$0	\$1
Cell Phone	100	100	0				\$100	\$100	\$0
Credit Card Fees	1,242	1,036	206				\$1,242	\$1,036	\$206
Depreciation/Amortization				1,810		1,810	\$1,810	\$0	\$1,810
Dues & Subscriptions	162	193	-31	147		147	\$308	\$193	\$115
Election Expense					6,000	-6,000	\$0	\$6,000	\$ -6,000
Golfyantage Fees	448	500	-52				\$448	\$500	\$ -52
Insurance							\$0	\$0	\$0
D&O	60	56	4	323	333	-11	\$383	\$389	\$ -6
Flood / Wind / GL				2,078	2,083	-6	\$2,078	\$2,083	\$ -6
Workers' Comp	733	719	14				\$733	\$719	\$14
Total Insurance	794	775	19	2,400	2,417	-16	\$3,194	\$3,192	\$2
Legal Fees					833	-833	\$0	\$833	\$ -833
Marketing		174	-174				\$0	\$174	\$ -174
Payroll Processing	753	689	64				\$753	\$689	\$64
Postage	77	100	-23				\$77	\$100	\$ -23
Printing	118	23	95				\$118	\$23	\$95
Salaries & Wages Administrative	5,281	5,370	-89				\$5,281	\$5,370	\$ -89
Salaries - Commission	895		895				\$895	\$0	\$895
Commissions	70	700	-630				\$70	\$700	\$ -630
Total Salaries - Commission	965	700	265				\$965	\$700	\$265
Supplies - Administrative	380	241	139				\$380	\$241	\$139
Website Management	350	350	0	60		60	\$410	\$350	\$60
Total Office/General Administrative Expenses	10,888	11,251	-363	19,005	26,875	-7,870	\$29,893	\$38,126	\$ -8,233
Property taxes (leased equipment)	-5,987	0	-5,987				\$ -5,987	\$0	\$ -5,987
Total Expenses	\$77,862	\$76,601	\$1,261	\$19,005	\$26,875	\$ -7,870	\$96,867	\$103,476	\$ -6,609
NET OPERATING INCOME	\$ -27,831	\$ -23,553	\$ -4,277	\$ -19,005	\$ -26,875	\$7,870	\$ -46,836	\$ -50,428	\$3,592
Other Income									
Interest Earned	32		32	159	83	76	\$191	\$83	\$107
Sales Tax Discount	30	-42	72				\$30	\$ -42	\$72
Total Other Income	\$62	\$ -42	\$104	\$159	\$83	\$76	\$221	\$41	\$179
Other Expenses									
Century Consultants - Travel	-265	1,745	-2,010				\$ -265	\$1,745	\$ -2,010
Century Incentive Fee		400	-400				\$0	\$400	\$ -400
Century Management Fee	8,000	8,000	0				\$8,000	\$8,000	\$0
Interest Expense							\$0	\$0	\$0
LOC				1,438	1,437	1	\$1,438	\$1,437	\$1
SBA-1 Katrina				1,438	1,904	-466	\$1,438	\$1,904	\$ -466
SBA-2 Issac				1,680	1,982	-302	\$1,680	\$1,982	\$ -302
Total Interest Expense				4,556	5,323	-768	\$4,556	\$5,323	\$ -768
Total Other Expenses	\$7,735	\$10,145	\$ -2,410	\$4,556	\$5,323	\$ -768	\$12,291	\$15,468	\$ -3,178
NET OTHER INCOME	\$ -7,673	\$ -10,187	\$2,514	\$ -4,397	\$ -5,240	\$843	\$ -12,070	\$ -15,427	\$3,357
NET INCOME	\$ -35,504	\$ -33,740	\$ -1,764	\$ -23,402	\$ -32,115	\$8,713	\$ -58,906	\$ -65,855	\$6,949

Oct 4 TO 2021

Timberlane Neighborhood Improvement & Beautification District

Compressed

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

April - October, 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	148,588	148,018	570				\$148,588	\$148,018	\$570
Driving Range	21,570	24,036	-2,466				\$21,570	\$24,036	\$ -2,466
Green Fees	98,317	82,879	15,438				\$98,317	\$82,879	\$15,438
Membership Dues	107,365	78,400	28,965				\$107,365	\$78,400	\$28,965
Merchandise Sales	41,456	26,557	14,899				\$41,456	\$26,557	\$14,899
Other Revenue	2,822	1,377	1,445				\$2,822	\$1,377	\$1,445
Total Income	\$420,118	\$361,267	\$58,852	\$0	\$0	\$0	\$420,118	\$361,267	\$58,852
Cost of Goods Sold									
Cost of Goods Sold	34,394	19,386	15,008				\$34,394	\$19,386	\$15,008
Total Cost of Goods Sold	\$34,394	\$19,386	\$15,008	\$0	\$0	\$0	\$34,394	\$19,386	\$15,008
GROSS PROFIT	\$385,724	\$341,881	\$43,843	\$0	\$0	\$0	\$385,724	\$341,881	\$43,843
Expenses									
Cart	69,528	73,764	-4,236				\$69,528	\$73,764	\$ -4,236
Driving Range Expense	4,771	5,487	-717				\$4,771	\$5,487	\$ -717
Golf Maintenance Expenses	374,096	362,459	11,637	1,367		1,367	\$375,463	\$362,459	\$13,004
Golf Shop	54,844	72,686	-17,842	1,865		1,865	\$56,709	\$72,686	\$ -15,977
Office/General Administrative Expenses	80,061	82,908	-2,847	152,138	152,125	12	\$232,198	\$235,033	\$ -2,835
Property taxes (leased equipment)	-5,848	0	-5,848	-139		-139	\$ -5,987	\$0	\$ -5,987
Total Expenses	\$577,452	\$597,304	\$ -19,852	\$155,230	\$152,125	\$3,105	\$732,683	\$749,429	\$ -16,747
NET OPERATING INCOME	\$ -191,728	\$ -255,423	\$83,695	\$ -155,230	\$ -152,125	\$ -3,105	\$ -346,959	\$ -407,549	\$80,590
Other Income									
Interest Earned	197		197	2,230	583	1,647	\$2,427	\$583	\$1,844
Miscellaneous Income	-2,489		-2,489				\$ -2,489	\$0	\$ -2,489
Sales Tax Discount	391	-286	677				\$391	\$ -286	\$677
Total Other Income	\$ -1,900	\$ -286	\$ -1,614	\$2,230	\$583	\$1,647	\$329	\$297	\$32
Other Expenses									
Century Consultants - Travel	2,644	6,545	-3,901				\$2,644	\$6,545	\$ -3,901
Century Incentive Fee		2,800	-2,800				\$0	\$2,800	\$ -2,800
Century Management Fee	56,000	56,000	0				\$56,000	\$56,000	\$0
Interest Expense				32,808	37,261	-4,453	\$32,808	\$37,261	\$ -4,453
Total Other Expenses	\$58,644	\$65,345	\$ -6,701	\$32,808	\$37,261	\$ -4,453	\$91,452	\$102,606	\$ -11,154
NET OTHER INCOME	\$ -80,545	\$ -85,631	\$5,086	\$ -30,578	\$ -36,678	\$6,100	\$ -91,123	\$ -102,309	\$11,186
NET INCOME	\$ -252,273	\$ -321,054	\$68,782	\$ -185,809	\$ -188,803	\$2,994	\$ -438,082	\$ -509,857	\$71,776

Timberlane Neighborhood Improvement & Beautification District

Oct YTD 2021

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

Detail

April - October, 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0	\$0	\$0
Cart Fees - Tournament	18,023	29,018	-10,995				\$18,023	\$29,018	\$ -10,995
Cart Fees Guest	80,177	93,388	-13,210				\$80,177	\$93,388	\$ -13,210
Cart Plan Non Resident	39,408	18,914	20,494				\$39,408	\$18,914	\$20,494
Cart Plan Resident	8,670	5,911	2,759				\$8,670	\$5,911	\$2,759
Trail Fee	2,310	788	1,523				\$2,310	\$788	\$1,523
Total Cart Fees and Plan	148,588	148,018	570				\$148,588	\$148,018	\$570
Driving Range							\$0	\$0	\$0
Range Advertising	7,273	5,600	1,673				\$7,273	\$5,600	\$1,673
Range Ball Sales	14,297	18,436	-4,139				\$14,297	\$18,436	\$ -4,139
Total Driving Range	21,570	24,036	-2,466				\$21,570	\$24,036	\$ -2,466
Green Fees							\$0	\$0	\$0
Green Fees Guest	87,704	63,100	24,604				\$87,704	\$63,100	\$24,604
Green Fees Tournament	10,614	11,379	-765				\$10,614	\$11,379	\$ -765
Other Golf Ops Income		8,400	-8,400				\$0	\$8,400	\$ -8,400
Total Green Fees	98,317	82,879	15,438				\$98,317	\$82,879	\$15,438
Membership Dues	0		0				\$0	\$0	\$0
Dues Golfvantage	32,737	17,150	15,587				\$32,737	\$17,150	\$15,587
Dues Palmer Adv	100		100				\$100	\$0	\$100
Golf Dues Non Res Corporate	8,813	6,125	2,688				\$8,813	\$6,125	\$2,688
Golf Dues Non Res Family	10,355	4,900	5,455				\$10,355	\$4,900	\$5,455
Golf Dues Non Res Individual	28,060	32,463	-4,403				\$28,060	\$32,463	\$ -4,403
Golf Dues Non Res Jnr	11,072	6,738	4,335				\$11,072	\$6,738	\$4,335
Golf Dues Non Res Military	1,792	4,288	-2,496				\$1,792	\$4,288	\$ -2,496
Golf Dues Weekday membership	14,436	6,738	7,699				\$14,436	\$6,738	\$7,699
Total Membership Dues	107,365	78,400	28,965				\$107,365	\$78,400	\$28,965
Merchandise Sales							\$0	\$0	\$0
Gross Merchandise Sales	41,456	26,557	14,899				\$41,456	\$26,557	\$14,899
Total Merchandise Sales	41,456	26,557	14,899				\$41,456	\$26,557	\$14,899
Other Revenue							\$0	\$0	\$0
Club Rental Sales	2,822	1,170	1,652				\$2,822	\$1,170	\$1,652
Lockers		207	-207				\$0	\$207	\$ -207
Total Other Revenue	2,822	1,377	1,445				\$2,822	\$1,377	\$1,445
Total Income	\$420,118	\$361,267	\$58,852	\$0	\$0	\$0	\$420,118	\$361,267	\$58,852
Cost of Goods Sold									
Cost of Goods Sold	34,394	19,386	15,008				\$34,394	\$19,386	\$15,008
Total Cost of Goods Sold	\$34,394	\$19,386	\$15,008	\$0	\$0	\$0	\$34,394	\$19,386	\$15,008
GROSS PROFIT	\$385,724	\$341,881	\$43,843	\$0	\$0	\$0	\$385,724	\$341,881	\$43,843
Expenses									
Cart							\$0	\$0	\$0
Cart Rental Extra	1,560	2,000	-440				\$1,560	\$2,000	\$ -440
Fuel - Carts	5,514	6,125	-611				\$5,514	\$6,125	\$ -611
Lease - Golf Cart (Yamaha)	26,985	26,985	0				\$26,985	\$26,985	\$0
Salaries and Wages Cart	33,620	36,747	-3,127				\$33,620	\$36,747	\$ -3,127
Supplies-Cart	1,850	1,907	-57				\$1,850	\$1,907	\$ -57
Total Cart	69,528	73,764	-4,236				\$69,528	\$73,764	\$ -4,236
Driving Range Expense							\$0	\$0	\$0
Lease - Picker (Yamaha)	1,951	1,561	390				\$1,951	\$1,561	\$390
Supplies - Range	2,819	3,926	-1,107				\$2,819	\$3,926	\$ -1,107
Total Driving Range Expense	4,771	5,487	-717				\$4,771	\$5,487	\$ -717
Golf Maintenance Expenses							\$0	\$0	\$0
Bunker Sand	785	5,831	-5,046				\$785	\$5,831	\$ -5,046
Chemicals	31,056	27,226	3,830				\$31,056	\$27,226	\$3,830
Contract Labor	57,260	42,000	15,260				\$57,260	\$42,000	\$15,260
Contract Services	8,291	6,630	1,661				\$8,291	\$6,630	\$1,661
Fertilizer	10,716	9,500	1,216				\$10,716	\$9,500	\$1,216
Fuel - Maint Equip	13,630	13,125	505				\$13,630	\$13,125	\$505
Irrigation Expense	2,314	7,000	-4,686				\$2,314	\$7,000	\$ -4,686
Lease - Maint Equipment (De Lage)	63,697	64,029	-332				\$63,697	\$64,029	\$ -332
Plant, Seed and Sod	16,947	20,130	-3,183				\$16,947	\$20,130	\$ -3,183
Repair & Maintenance	632	1,436	-804				\$632	\$1,436	\$ -804
Repairs & Maintenance Equipment	16,015	17,500	-1,485	1,367		1,367	\$17,382	\$17,500	\$ -118
Salaries & Wages GCM	136,478	134,101	2,377				\$136,478	\$134,101	\$2,377
Soil, Sand & Gravel	2,694		2,694				\$2,694	\$0	\$2,694
Supplies - Maintenance	6,534	7,760	-1,226				\$6,534	\$7,760	\$ -1,226
Utilities - GCM							\$0	\$0	\$0
Utilities - Electric	5,775	3,861	1,914				\$5,775	\$3,861	\$1,914

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

April - October, 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Utilities - Waste Removal	495	980	-485				\$495	\$980	\$ -485
Utilities - Water	776	1,350	-574				\$776	\$1,350	\$ -574
Total Utilities - GCM	7,046	6,191	855				\$7,046	\$6,191	\$855
Total Golf Maintenance Expenses	374,096	362,459	11,637	1,367		1,367	\$375,463	\$362,459	\$13,004
Golf Shop							\$0	\$0	\$0
Advertising/Promotional	71	173	-102	1,865		1,865	\$1,936	\$173	\$1,763
Dues & subscriptions	1,002	500	502				\$1,002	\$500	\$502
Equipment Rental	0	12,915	-12,915				\$0	\$12,915	\$ -12,915
Golf Ops Repairs	717		717				\$717	\$0	\$717
Laundry	496	350	146				\$496	\$350	\$146
Salaries & Wages Golf Ops	49,737	53,931	-4,194				\$49,737	\$53,931	\$ -4,194
Salaries and Wages Golf Ops	500		500				\$500	\$0	\$500
Supplies - Golf Ops	929	1,917	-988				\$929	\$1,917	\$ -988
Telephone	823	700	123				\$823	\$700	\$123
Tournament Expense	30	1,000	-970				\$30	\$1,000	\$ -970
Uniforms	540	1,200	-660				\$540	\$1,200	\$ -660
Total Golf Shop	54,844	72,686	-17,842	1,865		1,865	\$56,709	\$72,686	\$ -15,977
Office/General Administrative Expenses							\$0	\$0	\$0
Accounting Fees				4,600	10,500	-5,900	\$4,600	\$10,500	\$ -5,900
Administrative Expenses TNIBD					10,792	-10,792	\$0	\$10,792	\$ -10,792
Advertising	1,626	2,600	-974	300		300	\$1,926	\$2,600	\$ -674
Bad Debt Expense		36	-36				\$0	\$36	\$ -36
Bank Fees	1,489	2,450	-961				\$1,489	\$2,450	\$ -961
Cafe Hope Facility Use Fee				102,116	102,083	33	\$102,116	\$102,083	\$33
Cash Over & Short	-51	59	-110				\$ -51	\$59	\$ -110
Cell Phone	700	700	0				\$700	\$700	\$0
Credit Card Fees	8,461	8,250	211				\$8,461	\$8,250	\$211
Depreciation/Amortization				12,059		12,059	\$12,059	\$0	\$12,059
Dues & Subscriptions	308	253	55	1,086		1,086	\$1,394	\$253	\$1,141
Election Expense					6,000	-6,000	\$0	\$6,000	\$ -6,000
Golfvantage Fees	4,278	2,975	1,303				\$4,278	\$2,975	\$1,303
Insurance							\$0	\$0	\$0
D&O	367	308	59	1,527	2,333	-806	\$1,894	\$2,641	\$ -747
Flood / Wind / GL				15,405	14,583	822	\$15,405	\$14,583	\$822
Workers' Comp	5,020	5,033	-13				\$5,020	\$5,033	\$ -13
Total Insurance	5,388	5,341	47	16,932	16,917	15	\$22,320	\$22,258	\$62
Legal Fees				14,109	5,833	8,275	\$14,109	\$5,833	\$8,275
Licenses / Permits	149		149				\$149	\$0	\$149
Marketing		6,174	-6,174				\$0	\$6,174	\$ -6,174
Payroll Processing	3,907	3,183	724				\$3,907	\$3,183	\$724
Postage	611	700	-89				\$611	\$700	\$ -89
Printing	1,284	422	862				\$1,284	\$422	\$862
Salaries & Wages Administrative	40,075	40,714	-639				\$40,075	\$40,714	\$ -639
Salaries - Commission	3,115		3,115				\$3,115	\$0	\$3,115
Commissions	4,290	4,900	-610				\$4,290	\$4,900	\$ -610
Total Salaries - Commission	7,405	4,900	2,505				\$7,405	\$4,900	\$2,505
Supplies - Administrative	1,928	1,701	227				\$1,928	\$1,701	\$227
Website Management	2,504	2,450	54	936		936	\$3,440	\$2,450	\$990
Total Office/General Administrative Expenses	80,061	82,908	-2,847	152,138	152,125	12	\$232,198	\$235,033	\$ -2,835
Property taxes (leased equipment)	-5,848	0	-5,848	-139		-139	\$ -5,987	\$0	\$ -5,987
Total Expenses	\$577,452	\$597,304	\$ -19,852	\$155,230	\$152,125	\$3,105	\$732,683	\$749,429	\$ -16,747
NET OPERATING INCOME	\$ -191,728	\$ -255,423	\$63,695	\$ -155,230	\$ -152,125	\$ -3,105	\$ -346,959	\$ -407,549	\$60,590
Other Income									
Interest Earned	197		197	2,230	583	1,647	\$2,427	\$583	\$1,844
Miscellaneous Income	-2,489		-2,489				\$ -2,489	\$0	\$ -2,489
Sales Tax Discount	391	-286	677				\$391	\$ -286	\$677
Total Other Income	\$ -1,900	\$ -286	\$ -1,614	\$2,230	\$583	\$1,647	\$329	\$297	\$32
Other Expenses									
Century Consultants - Travel	2,644	6,545	-3,901				\$2,644	\$6,545	\$ -3,901
Century Incentive Fee		2,800	-2,800				\$0	\$2,800	\$ -2,800
Century Management Fee	56,000	56,000	0				\$56,000	\$56,000	\$0
Interest Expense							\$0	\$0	\$0
LOC				10,063	10,059	4	\$10,063	\$10,059	\$4
SBA-1 Katrina				10,688	13,329	-2,641	\$10,688	\$13,329	\$ -2,641
SBA-2 Issac				12,058	13,873	-1,815	\$12,058	\$13,873	\$ -1,815
Total Interest Expense				32,808	37,261	-4,453	\$32,808	\$37,261	\$ -4,453
Total Other Expenses	\$58,644	\$65,345	\$ -6,701	\$32,808	\$37,261	\$ -4,453	\$91,452	\$102,606	\$ -11,154

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

April - October, 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
NET OTHER INCOME	\$ -60,545	\$ -65,631	\$5,086	\$ -30,578	\$ -36,678	\$6,100	\$ -91,123	\$ -102,309	\$11,186
NET INCOME	\$ -252,273	\$ -321,054	\$68,782	\$ -185,809	\$ -188,803	\$2,994	\$ -438,082	\$ -509,857	\$71,776