

MINUTES

FINANCE COMMITTEE MEETING

TIMBERLANE NEIGHBORHOOD IMPROVEMENT AND BEAUTIFICATION DISTRICT

MARCH 20, 2019

5:30 PM


TIMBERLANE COUNTRY CLUB, OLD PRO SHOP
1 TIMBERLANE DRIVE, GRETNA, LA 70056

In attendance: Chair Veronica Bard, Ralph Earl, Brady Garrity, Gary Hamilton, Darrell Hollis, Chip Rosen. Special Guest Commissioner Ann Berthelot.
Absent: Francis Bologna, Michael Bush, Philip Rebowe.

AGENDA ITEMS:

1. Discuss and vote on publishing appendix of 1st year budget projections (Plan A) to Board of Commissioners ("Board")
 - a. Voted to submit Model A projections not including a bank loan for consideration to the Board.
 - i. MOVER: Veronica Bard
 - ii. SECONDER: Ralph Earl
 - iii. ACTION: APPROVE
 - iv. VOTE: 4-1
 - v. YEAS: Veronica Bard, Ralph Earl, Darrell Hollis, Chip Rosen
 - vi. NAYS: Gary Hamilton
 - vii. ABSTAIN: Brady Garrity
 - viii. ABSENT: Francis Bologna, Michael Bush, Philip Rebowe
 - b. Voted to submit to the Board the cost of borrowing \$1 million for the 1st operating year amortized at 6% over a 10-year period at simple interest.
 - i. MOVER: Brady Garrity
 - ii. SECONDER: Chip Rosen
 - iii. ACTION: APPROVE
 - iv. VOTE: 5-1
 - v. YEAS: Veronica Bard, Ralph Earl, Brady Garrity, Darrell Hollis, Chip Rosen
 - vi. NAYS: Gary Hamilton
 - vii. ABSTAIN: None
 - viii. ABSENT: Francis Bologna, Michael Bush, Philip Rebowe
2. Discuss and vote on publishing appendix of 1st year budget projections (Plan B) to Board of Commissioners
 - a. Tabled until next meeting.
 - i. MOVER: Veronica Bard
 - ii. SECONDER: Ralph Earl
 - iii. ACTION: APPROVE

- iv. VOTE: 6-0
 - v. YEAS: Veronica Bard, Ralph Earl, Brady Garrity, Gary Hamilton, Darrell Hollis, Chip Rosen
 - vi. NAYS: None
 - vii. ABSTAIN: None
 - viii. ABSENT: Francis Bologna, Michael Bush, Philip Rebowe
3. Schedule next meeting date: Wednesday, March 27, 2019.
4. Adjourn
- a. MOVER: Chip Rosen
 - b. SECONDER: Brady Garrity
 - c. ACTION: APPROVE
 - d. VOTE: 6-0
 - e. YEAS: Veronica Bard, Ralph Earl, Brady Garrity, Gary Hamilton, Darrell Hollis, Chip Rosen
 - f. NAYS: None
 - g. ABSTAIN: None
 - h. ABSENT: Francis Bologna, Michael Bush, Philip Rebowe



Veronica Bard, Chairperson
Signed: April 1, 2019