

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet As of July 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cash/checks on hand	0.00
Century Petty Cash Account	-106.74
NON-PROFIT CHECKING (2472)	200,000.00
Promontory ICS(0806)	330,049.99
Timberlane Golf & Recreation (6647)	16,540.16
Total Bank Accounts	\$546,483.41
Accounts Receivable	
Accounts Receivable (A/R)	7,974.89
Accounts Receivable (Misc)	0.00
AR Golfvantage	1,246.80
Total Accounts Receivable	\$9,221.69
Other Current Assets	
Century Escrow Account	37,659.79
Due From Jefferson Parish	0.00
Due From Timberlane Country Club	0.00
Inventory Pro Shop	20,341.27
Inventory Supplies	16,539.76
Prepaid Health Insurance	480.62
Prepays Miscellaneous	16,533.55
Uncategorized Asset	0.00
Total Other Current Assets	\$91,554.99
Total Current Assets	\$647,260.09
Fixed Assets	
Accumulated Depreciation	-7,813.46
Building Club House	169,753.95
Building Maintenance Shop	12,620.00
Building Old Pro Shop, Cart Barn	29,026.01
Equipment, Fixtures	16,500.40
Land Driving Range	198,941.74
Land Golf Course	1,142,951.62
Total Fixed Assets	\$1,561,980.26
TOTAL ASSETS	\$2,209,240.35

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet As of July 31, 2020

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Century Inter-Co	983.12
Accounts Payable (A/P)	44,925.60
Total Accounts Payable	\$45,908.72
Other Current Liabilities	
Accounts Payable Payroll Related	127.59
Accrued 401 K	0.00
Accrued Dental	-24.55
Accrued Expense	-2,064.04
Accrued Health & Medical	-918.27
Accrued Life	106.00
Accrued Salaries and Wages	7,636.49
Accrued Sales Tax	3,136.95
Accrued Vision	-17.68
Deferred Revenue	0.00
Due to Cafe Hope	6,992.91
Due to Century	-395.95
Due To Timberlane Country Club	0.00
Gift Certificates	491.00
Handicap	-200.00
Hole in One	450.00
Loan WEF (Blitzer)	-223.65
Raincheck	1,719.66
Sales Tax Parish	-582.04
Sales Tax State	-390.79
Tournament Advance Deposit	400.00
Total Other Current Liabilities	\$16,243.63
Total Current Liabilities	\$62,152.35
Long-Term Liabilities	
Notes Payable	
Gulf Coast Bank - HVAC	6,915.61
H. Eddins LOC	300,000.00
PNC Irrigation	38,320.00
SBA-1 Katrina - 3773	502,756.27
SBA-2 Isaac - 5010	690,235.80
Wells Fargo	0.00
Total Notes Payable	1,538,227.68
Total Long-Term Liabilities	\$1,538,227.68

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet
As of July 31, 2020

	TOTAL
Total Liabilities	\$1,600,380.03
Equity	
Retained Earnings	795,172.04
Net Income	-186,311.72
Total Equity	\$608,860.32
TOTAL LIABILITIES AND EQUITY	\$2,209,240.35

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget 2020 to 2021 - FY21 P&L Classes

July 2020

	TIMBERLANE GOLF & REC				TNIBD DISTRICT				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income												
Cart Fees and Plan		8,340.00	-8,340.00						\$0.00	\$8,340.00	\$ -8,340.00	0.00%
Cart Fees - Tournament	1,680.00	1,731.00	-51.00	97.05 %					\$1,680.00	\$1,731.00	\$ -51.00	97.05 %
Cart Fees Guest	12,315.44		12,315.44						\$12,315.44	\$0.00	\$12,315.44	0.00%
Cart Plan Non Resident	3,250.00		3,250.00						\$3,250.00	\$0.00	\$3,250.00	0.00%
Cart Plan Resident	1,085.00		1,085.00						\$1,085.00	\$0.00	\$1,085.00	0.00%
Total Cart Fees and Plan	18,330.44	10,071.00	8,259.44	182.01 %					\$18,330.44	\$10,071.00	\$8,259.44	182.01 %
Driving Range									\$0.00	\$0.00	\$0.00	0.00%
Range Ball Sales	1,684.86	1,506.00	178.86	111.88 %					\$1,684.86	\$1,506.00	\$178.86	111.88 %
Total Driving Range	1,684.86	1,506.00	178.86	111.88 %					\$1,684.86	\$1,506.00	\$178.86	111.88 %
Green Fees									\$0.00	\$0.00	\$0.00	0.00%
Green Fees Guest	9,093.67	5,513.00	3,580.67	164.95 %					\$9,093.67	\$5,513.00	\$3,580.67	164.95 %
Green Fees Tournament		65.00	-65.00						\$0.00	\$65.00	\$ -65.00	0.00%
Total Green Fees	9,093.67	5,578.00	3,515.67	163.03 %					\$9,093.67	\$5,578.00	\$3,515.67	163.03 %
Membership Dues		12,282.00	-12,282.00						\$0.00	\$12,282.00	\$ -12,282.00	0.00%
Dues Golfvantage	1,526.80		1,526.80						\$1,526.80	\$0.00	\$1,526.80	0.00%
Golf Dues Non Res Corporate	750.00		750.00						\$750.00	\$0.00	\$750.00	0.00%
Golf Dues Non Res Family	670.00		670.00						\$670.00	\$0.00	\$670.00	0.00%
Golf Dues Non Res Individual	4,480.00		4,480.00						\$4,480.00	\$0.00	\$4,480.00	0.00%
Golf Dues Non Res Jnr	626.75		626.75						\$626.75	\$0.00	\$626.75	0.00%
Golf Dues Non Res Military	716.75		716.75						\$716.75	\$0.00	\$716.75	0.00%
Golf Dues Weekday membership	700.00		700.00						\$700.00	\$0.00	\$700.00	0.00%
Total Membership Dues	9,470.30	12,282.00	-2,811.70	77.11 %					\$9,470.30	\$12,282.00	\$ -2,811.70	77.11 %
Merchandise Sales									\$0.00	\$0.00	\$0.00	0.00%
Gross Merchandise Sales	2,181.70	5,000.00	-2,818.30	43.63 %					\$2,181.70	\$5,000.00	\$ -2,818.30	43.63 %
Total Merchandise Sales	2,181.70	5,000.00	-2,818.30	43.63 %					\$2,181.70	\$5,000.00	\$ -2,818.30	43.63 %
Other Revenue									\$0.00	\$0.00	\$0.00	0.00%
Club Rental Sales		280.00	-280.00						\$0.00	\$280.00	\$ -280.00	0.00%
Club Storage Sales		75.00	-75.00						\$0.00	\$75.00	\$ -75.00	0.00%
Lockers	33.32		33.32						\$33.32	\$0.00	\$33.32	0.00%
Total Other Revenue	33.32	355.00	-321.68	9.39 %					\$33.32	\$355.00	\$ -321.68	9.39 %
TNIBD Tax Revenue					9,202.96	81,483.17	-72,280.21	11.29 %	\$9,202.96	\$81,483.17	\$ -72,280.21	11.29 %
Total Income	\$40,794.29	\$34,792.00	\$6,002.29	117.25 %	\$9,202.96	\$81,483.17	\$ -72,280.21	11.29 %	\$49,997.25	\$116,275.17	\$ -66,277.92	43.00 %
Cost of Goods Sold												
Cost of Goods Sold	1,571.12	3,750.00	-2,178.88	41.90 %					\$1,571.12	\$3,750.00	\$ -2,178.88	41.90 %
Total Cost of Goods Sold	\$1,571.12	\$3,750.00	\$ -2,178.88	41.90 %	\$0.00	\$0.00	\$0.00	0.00%	\$1,571.12	\$3,750.00	\$ -2,178.88	41.90 %
GROSS PROFIT	\$39,223.17	\$31,042.00	\$8,181.17	126.36 %	\$9,202.96	\$81,483.17	\$ -72,280.21	11.29 %	\$48,426.13	\$112,525.17	\$ -64,099.04	43.04 %
Expenses												
Cart									\$0.00	\$0.00	\$0.00	0.00%
Cart Rental Extra		0.00	0.00						\$0.00	\$0.00	\$0.00	0.00%
Lease - Golf Cart (Yamaha)		5,100.00	-5,100.00						\$0.00	\$5,100.00	\$ -5,100.00	0.00%
Salaries and Wages Cart	4,665.82		4,665.82						\$4,665.82	\$0.00	\$4,665.82	0.00%
Supplies-Cart		0.00	0.00						\$0.00	\$0.00	\$0.00	0.00%
Total Cart	4,665.82	5,100.00	-434.18	91.49 %					\$4,665.82	\$5,100.00	\$ -434.18	91.49 %
Driving Range Expense									\$0.00	\$0.00	\$0.00	0.00%
Range Ball Expense		0.00	0.00						\$0.00	\$0.00	\$0.00	0.00%
Supplies - Range		0.00	0.00						\$0.00	\$0.00	\$0.00	0.00%
Total Driving Range Expense		0.00	0.00						\$0.00	\$0.00	\$0.00	0.00%
Golf Maintenance Expenses									\$0.00	\$0.00	\$0.00	0.00%
Chemicals	2,830.00	1,700.00	1,130.00	166.47 %					\$2,830.00	\$1,700.00	\$1,130.00	166.47 %
Contract Labor	5,392.19		5,392.19						\$5,392.19	\$0.00	\$5,392.19	0.00%
Contract Services	2,000.00	0.00	2,000.00						\$2,000.00	\$0.00	\$2,000.00	0.00%
Fertilizer	1,154.00	1,000.00	154.00	115.40 %					\$1,154.00	\$1,000.00	\$154.00	115.40 %
Fuel - Maint Equip	886.13	4,062.00	-3,175.87	21.82 %					\$886.13	\$4,062.00	\$ -3,175.87	21.82 %
Irrigation Expense	775.42	1,000.00	-224.58	77.54 %					\$775.42	\$1,000.00	\$ -224.58	77.54 %
Lease - Maint Equipment (De Lage)	8,896.78	10,000.00	-1,103.22	88.97 %					\$8,896.78	\$10,000.00	\$ -1,103.22	88.97 %
Plant, Seed and Sod	880.00	6,000.00	-5,120.00	14.67 %					\$880.00	\$6,000.00	\$ -5,120.00	14.67 %
Repairs & Maintenance Equipment	1,698.67	2,500.00	-801.33	67.95 %					\$1,698.67	\$2,500.00	\$ -801.33	67.95 %
Salaries & Wages GCM	15,565.62	20,855.00	-5,289.38	74.64 %					\$15,565.62	\$20,855.00	\$ -5,289.38	74.64 %
Supplies - Maintenance	660.45	600.00	60.45	110.08 %					\$660.45	\$600.00	\$60.45	110.08 %
Utilities - GCM									\$0.00	\$0.00	\$0.00	0.00%
Utilities - Electric	541.75	500.00	41.75	108.35 %					\$541.75	\$500.00	\$41.75	108.35 %
Utilities - Waste Removal	230.00	290.00	-60.00	79.31 %					\$230.00	\$290.00	\$ -60.00	79.31 %
Utilities - Water	154.72		154.72						\$154.72	\$0.00	\$154.72	0.00%
Total Utilities - GCM	926.47	790.00	136.47	117.27 %					\$926.47	\$790.00	\$136.47	117.27 %
Total Golf Maintenance Expenses	41,665.73	48,507.00	-6,841.27	85.90 %					\$41,665.73	\$48,507.00	\$ -6,841.27	85.90 %
Golf Shop									\$0.00	\$0.00	\$0.00	0.00%
Equipment Rental	110.52	0.00	110.52						\$110.52	\$0.00	\$110.52	0.00%
Golf Ops Repairs		0.00	0.00						\$0.00	\$0.00	\$0.00	0.00%
Laundry		0.00	0.00						\$0.00	\$0.00	\$0.00	0.00%
Salaries & Wages Golf Ops	5,904.04		5,904.04						\$5,904.04	\$0.00	\$5,904.04	0.00%
Salaries and Wages Golf Ops		15,157.00	-15,157.00						\$0.00	\$15,157.00	\$ -15,157.00	0.00%
Supplies - Golf Ops	1,515.74	200.00	1,315.74	757.87 %					\$1,515.74	\$200.00	\$1,315.74	757.87 %
Telephone		0.00	0.00						\$0.00	\$0.00	\$0.00	0.00%
Utilities - Cable		-259.00	259.00						\$0.00	\$ -259.00	\$259.00	0.00%
Total Golf Shop	7,530.30	15,098.00	-7,567.70	49.88 %					\$7,530.30	\$15,098.00	\$ -7,567.70	49.88 %
Office/General Administrative Expenses									\$0.00	\$0.00	\$0.00	0.00%
Accounting Fees		280.00	-280.00			1,833.34	-1,833.34		\$0.00	\$2,113.34	\$ -2,113.34	0.00%
Advertising		0.00	0.00						\$0.00	\$0.00	\$0.00	0.00%
Bank Fees	268.55	30.00	238.55	895.17 %					\$268.55	\$30.00	\$238.55	895.17 %
Cafe Hope Facility Use Fee					14,588.00	14,583.34	4.66	100.03 %	\$14,588.00	\$14,583.34	\$4.66	100.03 %
Cash Over & Short	-2.00		-2.00						\$ -2.00	\$0.00	\$ -2.00	0.00%
Credit Card Fees	1,008.13	2,667.00	-1,658.87	37.80 %					\$1,008.13	\$2,667.00	\$ -1,658.87	37.80 %
Depreciation/Amortization					1,116.21		1,116.21		\$1,116.21	\$0.00	\$1,116.21	0.00%
Dues & Subscriptions	4.10	0.00	4.10		416.44		416.44		\$420.54	\$0.00	\$420.54	0.00%
Golfvantage Fees	280.00		280.00						\$280.00	\$0.00	\$280.00	0.00%
Insurance									\$0.00	\$0.00	\$0.00	0.00%
D&O					301.01	301.09	-0.08	99.97 %	\$301.01	\$301.09	\$ -0.08	99.97 %
Flood / Wind / GL					1,437.06	1,417.91	19.15	101.35 %	\$1,437.06	\$1,417.91	\$19.15	101.35 %
Workers' Comp	719.33	392.00	327.33	183.50 %					\$719.33	\$392.00	\$327.33	183.50 %
Total Insurance	719.33	392.00	327.33	183.50 %	1,738.07	1,719.00	19.07	101.11 %	\$2,457.40	\$2,111.00	\$346.40	116.41 %
Legal Fees						500.00	-500.00		\$0.00	\$500.00	\$ -500.00	0.00%
Licenses / Permits		0.00	0.00									

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget 2020 to 2021 - FY21 P&L Classes

July 2020

	TIMBERLANE GOLF & REC				TNIBD DISTRICT				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Payroll Processing	227.04		227.04						\$227.04	\$0.00	\$227.04	0.00%
Postage	102.42	220.00	-117.58	46.55 %					\$102.42	\$220.00	\$ -117.58	46.55 %
Printing	11.10		11.10						\$11.10	\$0.00	\$11.10	0.00%
Salaries & Wages Administrative	4,774.45	5,532.00	-757.55	86.31 %					\$4,774.45	\$5,532.00	\$ -757.55	86.31 %
Supplies - Administrative	247.55	285.00	-37.45	86.86 %					\$247.55	\$285.00	\$ -37.45	86.86 %
Website Management	350.00	0.00	350.00		60.00		60.00		\$410.00	\$0.00	\$410.00	0.00%
Total Office/General Administrative Expenses	7,990.67	9,406.00	-1,415.33	84.95 %	17,918.72	18,635.68	-716.96	96.15 %	\$25,909.39	\$28,041.68	\$ -2,132.29	92.40 %
Operation Expenses		150.00	-150.00						\$0.00	\$150.00	\$ -150.00	0.00%
Property taxes (leased equipment)		0.00	0.00						\$0.00	\$0.00	\$0.00	0.00%
Total Expenses	\$61,852.52	\$78,261.00	\$ -16,408.48	79.03 %	\$17,918.72	\$18,635.68	\$ -716.96	96.15 %	\$79,771.24	\$96,896.68	\$ -17,125.44	82.33 %
NET OPERATING INCOME	\$ -22,629.35	\$ -47,219.00	\$24,589.65	47.92 %	\$ -8,715.76	\$62,847.49	\$ -71,563.25	-13.87 %	\$ -31,345.11	\$15,628.49	\$ -46,973.60	-200.56 %
Other Income												
Interest Earned	14.34		14.34		169.86	250.00	-80.14	67.94 %	\$184.20	\$250.00	\$ -65.80	73.68 %
Sales Tax Discount	48.25	0.00	48.25						\$48.25	\$0.00	\$48.25	0.00%
Total Other Income	\$62.59	\$0.00	\$62.59	0.00%	\$169.86	\$250.00	\$ -80.14	67.94 %	\$232.45	\$250.00	\$ -17.55	92.98 %
Other Expenses												
Century Management Fee	7,000.00	8,000.00	-1,000.00	87.50 %					\$7,000.00	\$8,000.00	\$ -1,000.00	87.50 %
Interest Expense						5,141.00	-5,141.00		\$0.00	\$5,141.00	\$ -5,141.00	0.00%
LOC					1,750.00		1,750.00		\$1,750.00	\$0.00	\$1,750.00	0.00%
SBA-1 Katrina					1,736.22		1,736.22		\$1,736.22	\$0.00	\$1,736.22	0.00%
SBA-2 Issac					1,549.17		1,549.17		\$1,549.17	\$0.00	\$1,549.17	0.00%
Total Interest Expense					5,035.39	5,141.00	-105.61	97.95 %	\$5,035.39	\$5,141.00	\$ -105.61	97.95 %
Other Miscellaneous Expenses						500.00	-500.00		\$0.00	\$500.00	\$ -500.00	0.00%
Total Other Expenses	\$7,000.00	\$8,000.00	\$ -1,000.00	87.50 %	\$5,035.39	\$5,641.00	\$ -605.61	89.26 %	\$12,035.39	\$13,641.00	\$ -1,605.61	88.23 %
NET OTHER INCOME	\$ -6,937.41	\$ -8,000.00	\$1,062.59	86.72 %	\$ -4,865.53	\$ -5,391.00	\$525.47	90.25 %	\$ -11,802.94	\$ -13,391.00	\$1,588.06	88.14 %
NET INCOME	\$ -29,566.76	\$ -55,219.00	\$25,652.24	53.54 %	\$ -13,581.29	\$57,456.49	\$ -71,037.78	-23.64 %	\$ -43,148.05	\$2,237.49	\$ -45,385.54	-1,928.41 %

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget 2020 to 2021 - FY21 P&L Classes

April - July, 2020

	TIMBERLANE GOLF & REC				TNIBD DISTRICT				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income												
Cart Fees and Plan		44,531.00	-44,531.00						\$0.00	\$44,531.00	\$ -44,531.00	0.00%
Cart Fees - Tournament	2,840.00	18,294.00	-15,454.00	15.52 %					\$2,840.00	\$18,294.00	\$ -15,454.00	15.52 %
Cart Fees Guest	65,615.96		65,615.96						\$65,615.96	\$0.00	\$65,615.96	0.00%
Cart Plan Non Resident	13,191.50		13,191.50						\$13,191.50	\$0.00	\$13,191.50	0.00%
Cart Plan Resident	4,120.74		4,120.74						\$4,120.74	\$0.00	\$4,120.74	0.00%
Total Cart Fees and Plan	85,768.20	62,825.00	22,943.20	136.52 %					\$85,768.20	\$62,825.00	\$22,943.20	136.52 %
Driving Range									\$0.00	\$0.00	\$0.00	0.00%
Range Ball Sales	16,225.34	10,678.00	5,547.34	151.95 %					\$16,225.34	\$10,678.00	\$5,547.34	151.95 %
Total Driving Range	16,225.34	10,678.00	5,547.34	151.95 %					\$16,225.34	\$10,678.00	\$5,547.34	151.95 %
Green Fees									\$0.00	\$0.00	\$0.00	0.00%
Green Fees Guest	47,826.01	27,632.00	20,194.01	173.08 %					\$47,826.01	\$27,632.00	\$20,194.01	173.08 %
Green Fees Tournament		9,615.00	-9,615.00						\$0.00	\$9,615.00	\$ -9,615.00	0.00%
Total Green Fees	47,826.01	37,247.00	10,579.01	128.40 %					\$47,826.01	\$37,247.00	\$10,579.01	128.40 %
Membership Dues		40,676.00	-40,676.00						\$0.00	\$40,676.00	\$ -40,676.00	0.00%
Dues Golfvantage	3,435.30		3,435.30						\$3,435.30	\$0.00	\$3,435.30	0.00%
Golf Dues Non Res Corporate	3,750.00		3,750.00						\$3,750.00	\$0.00	\$3,750.00	0.00%
Golf Dues Non Res Family	2,390.00		2,390.00						\$2,390.00	\$0.00	\$2,390.00	0.00%
Golf Dues Non Res Individual	18,214.77		18,214.77						\$18,214.77	\$0.00	\$18,214.77	0.00%
Golf Dues Non Res Jnr	1,822.75		1,822.75						\$1,822.75	\$0.00	\$1,822.75	0.00%
Golf Dues Non Res Military	2,516.75		2,516.75						\$2,516.75	\$0.00	\$2,516.75	0.00%
Golf Dues Student	360.00		360.00						\$360.00	\$0.00	\$360.00	0.00%
Golf Dues Weekday membership	3,220.00		3,220.00						\$3,220.00	\$0.00	\$3,220.00	0.00%
Total Membership Dues	35,709.57	40,676.00	-4,966.43	87.79 %					\$35,709.57	\$40,676.00	\$ -4,966.43	87.79 %
Merchandise Sales									\$0.00	\$0.00	\$0.00	0.00%
Gross Merchandise Sales	16,371.75	24,000.00	-7,628.25	68.22 %					\$16,371.75	\$24,000.00	\$ -7,628.25	68.22 %
Total Merchandise Sales	16,371.75	24,000.00	-7,628.25	68.22 %					\$16,371.75	\$24,000.00	\$ -7,628.25	68.22 %
Other Revenue									\$0.00	\$0.00	\$0.00	0.00%
Club Rental Sales		1,541.00	-1,541.00						\$0.00	\$1,541.00	\$ -1,541.00	0.00%
Club Storage Sales		290.00	-290.00						\$0.00	\$290.00	\$ -290.00	0.00%
Lockers	133.28		133.28						\$133.28	\$0.00	\$133.28	0.00%
Total Other Revenue	133.28	1,831.00	-1,697.72	7.28 %					\$133.28	\$1,831.00	\$ -1,697.72	7.28 %
TNIBD Tax Revenue					-12,479.50	325,932.68	-338,412.18	-3.83 %	\$ -12,479.50	\$325,932.68	\$ -338,412.18	-3.83 %
Total Income	\$202,034.15	\$177,257.00	\$24,777.15	113.98 %	\$ -12,479.50	\$325,932.68	\$ -338,412.18	-3.83 %	\$189,554.65	\$503,189.68	\$ -313,635.03	37.67 %
Cost of Goods Sold												
Cost of Goods Sold	12,216.49	18,000.00	-5,783.51	67.87 %					\$12,216.49	\$18,000.00	\$ -5,783.51	67.87 %
Total Cost of Goods Sold	\$12,216.49	\$18,000.00	\$ -5,783.51	67.87 %	\$0.00	\$0.00	\$0.00	0.00%	\$12,216.49	\$18,000.00	\$ -5,783.51	67.87 %
GROSS PROFIT	\$189,817.66	\$159,257.00	\$30,560.66	119.19 %	\$ -12,479.50	\$325,932.68	\$ -338,412.18	-3.83 %	\$177,338.16	\$485,189.68	\$ -307,851.52	36.55 %
Expenses												
Cart									\$0.00	\$0.00	\$0.00	0.00%
Cart Rental Extra		2,310.00	-2,310.00						\$0.00	\$2,310.00	\$ -2,310.00	0.00%
Fuel - Carts	2,145.90		2,145.90						\$2,145.90	\$0.00	\$2,145.90	0.00%
Lease - Golf Cart (Yamaha)	457.36	20,400.00	-19,942.64	2.24 %					\$457.36	\$20,400.00	\$ -19,942.64	2.24 %
Salaries and Wages Cart	19,603.82		19,603.82						\$19,603.82	\$0.00	\$19,603.82	0.00%
Supplies-Cart		1,500.00	-1,500.00						\$0.00	\$1,500.00	\$ -1,500.00	0.00%
Total Cart	22,207.08	24,210.00	-2,002.92	91.73 %					\$22,207.08	\$24,210.00	\$ -2,002.92	91.73 %
Driving Range Expense									\$0.00	\$0.00	\$0.00	0.00%
Range Ball Expense	193.00	67.00	126.00	288.06 %					\$193.00	\$67.00	\$126.00	288.06 %
Supplies - Range	770.11	1,850.00	-1,079.89	41.63 %					\$770.11	\$1,850.00	\$ -1,079.89	41.63 %
Total Driving Range Expense	963.11	1,917.00	-953.89	50.24 %					\$963.11	\$1,917.00	\$ -953.89	50.24 %
Golf Maintenance Expenses												
Bunker Sand	286.09		286.09						\$286.09	\$0.00	\$286.09	0.00%
Chemicals	15,635.92	14,800.00	835.92	105.65 %					\$15,635.92	\$14,800.00	\$835.92	105.65 %
Contract Labor	19,554.11		19,554.11						\$19,554.11	\$0.00	\$19,554.11	0.00%
Contract Services	4,000.00	4,000.00	0.00	100.00 %					\$4,000.00	\$4,000.00	\$0.00	100.00 %
Fertilizer	6,628.60	6,500.00	128.60	101.98 %					\$6,628.60	\$6,500.00	\$128.60	101.98 %
Fuel - Maint Equip	5,227.21	13,878.00	-8,650.79	37.67 %					\$5,227.21	\$13,878.00	\$ -8,650.79	37.67 %
Irrigation Expense	1,631.47	4,000.00	-2,368.53	40.79 %					\$1,631.47	\$4,000.00	\$ -2,368.53	40.79 %
Lease - Maint Equipment (De Lage)	35,587.12	38,371.00	-2,783.88	92.74 %					\$35,587.12	\$38,371.00	\$ -2,783.88	92.74 %
Lease - Maint Equipment (PNC)	250.00		250.00						\$250.00	\$0.00	\$250.00	0.00%
Plant, Seed and Sod	2,005.40	9,500.00	-7,494.60	21.11 %					\$2,005.40	\$9,500.00	\$ -7,494.60	21.11 %
Repair & Maintenance	4,265.47		4,265.47						\$4,265.47	\$0.00	\$4,265.47	0.00%
Repairs & Maintenance Equipment	2,767.93	10,000.00	-7,232.07	27.68 %					\$2,767.93	\$10,000.00	\$ -7,232.07	27.68 %
Salaries & Wages GCM	67,117.19	74,442.00	-7,324.81	90.16 %					\$67,117.19	\$74,442.00	\$ -7,324.81	90.16 %
Supplies - Maintenance	3,298.98	2,900.00	398.98	113.76 %					\$3,298.98	\$2,900.00	\$398.98	113.76 %
Utilities - GCM									\$0.00	\$0.00	\$0.00	0.00%
Utilities - Electric	2,272.42	2,000.00	272.42	113.62 %					\$2,272.42	\$2,000.00	\$272.42	113.62 %
Utilities - Waste Removal	900.33	2,012.00	-1,111.67	44.75 %					\$900.33	\$2,012.00	\$ -1,111.67	44.75 %
Utilities - Water	615.60		615.60						\$615.60	\$0.00	\$615.60	0.00%
Total Utilities - GCM	3,788.35	4,012.00	-223.65	94.43 %					\$3,788.35	\$4,012.00	\$ -223.65	94.43 %
Total Golf Maintenance Expenses	172,043.84	182,403.00	-10,359.16	94.32 %					\$172,043.84	\$182,403.00	\$ -10,359.16	94.32 %
Golf Shop												
Equipment Rental	410.52	0.00	410.52						\$410.52	\$0.00	\$410.52	0.00%
Golf Ops Repairs		274.00	-274.00						\$0.00	\$274.00	\$ -274.00	0.00%
Laundry		0.00	0.00						\$0.00	\$0.00	\$0.00	0.00%
Salaries & Wages Golf Ops	26,347.59		26,347.59						\$26,347.59	\$0.00	\$26,347.59	0.00%
Salaries and Wages Golf Ops		48,895.00	-48,895.00						\$0.00	\$48,895.00	\$ -48,895.00	0.00%
Supplies - Golf Ops	3,531.17	800.00	2,731.17	441.40 %					\$3,531.17	\$800.00	\$2,731.17	441.40 %
Telephone		488.00	-488.00						\$0.00	\$488.00	\$ -488.00	0.00%
Utilities - Cable	279.49	-259.00	538.49	-107.91 %					\$279.49	\$ -259.00	\$538.49	-107.91 %
Utilities - Internet & Telephone	474.65		474.65						\$474.65	\$0.00	\$474.65	0.00%
Total Golf Shop	31,043.42	50,198.00	-19,154.58	61.84 %					\$31,043.42	\$50,198.00	\$ -19,154.58	61.84 %
Office/General Administrative Expenses												
Accounting Fees		1,098.00	-1,098.00			7,333.36	-7,333.36		\$0.00	\$8,431.36	\$ -8,431.36	0.00%
Advertising	323.00	128.00	195.00	252.34 %					\$323.00	\$128.00	\$195.00	252.34 %
Bad Debt Expense	36.04		36.04						\$36.04	\$0.00	\$36.04	0.00%
Bank Fees	627.56	63.00	564.56	996.13 %					\$627.56	\$63.00	\$564.56	996.13 %
Cafe Hope Facility Use Fee					43,764.00	58,333.36	-14,569.36	75.02 %	\$43,764.00	\$58,333.36	\$ -14,569.36	75.02 %
Cash Over & Short	81.38		81.38						\$81.38	\$0.00	\$81.38	0.00%
Credit Card Fees	5,847.95	8,842.00	-2,994.05	66.14 %					\$5,847.95	\$8,842.00	\$ -2,994.05	66.14 %
Depreciation/Amortization					4,464.84		4,464.84		\$4,464.84	\$0.00	\$4,464.84	0.00%

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget 2020 to 2021 - FY21 P&L Classes

April - July, 2020

	TIMBERLANE GOLF & REC				TNIBD DISTRICT				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Flood / Wind / GL					5,748.24	5,671.64	76.60	101.35 %	\$5,748.24	\$5,671.64	\$76.60	101.35 %
Workers' Comp	719.33	1,383.00	-663.67	52.01 %					\$719.33	\$1,383.00	\$-663.67	52.01 %
Total Insurance	719.33	1,383.00	-663.67	52.01 %	6,952.28	6,876.00	76.28	101.11 %	\$7,671.61	\$8,259.00	\$-587.39	92.89 %
Legal Fees					972.00	2,000.00	-1,028.00	48.60 %	\$972.00	\$2,000.00	\$-1,028.00	48.60 %
Licenses / Permits		682.00	-682.00						\$0.00	\$682.00	\$-682.00	0.00%
Payroll Processing	1,127.35		1,127.35						\$1,127.35	\$0.00	\$1,127.35	0.00%
Postage	337.28	445.00	-107.72	75.79 %					\$337.28	\$445.00	\$-107.72	75.79 %
Printing	55.10		55.10		232.50		232.50		\$287.60	\$0.00	\$287.60	0.00%
Salaries & Wages Administrative	20,995.15	24,007.00	-3,011.85	87.45 %					\$20,995.15	\$24,007.00	\$-3,011.85	87.45 %
Supplies - Administrative	252.35	2,012.00	-1,759.65	12.54 %					\$252.35	\$2,012.00	\$-1,759.65	12.54 %
Website Management	2,026.50	0.00	2,026.50		240.00		240.00		\$2,266.50	\$0.00	\$2,266.50	0.00%
Total Office/General Administrative Expenses	33,592.85	39,161.00	-5,568.15	85.78 %	57,179.77	74,542.72	-17,362.95	76.71 %	\$90,772.62	\$113,703.72	\$-22,931.10	79.83 %
Operation Expenses		1,212.00	-1,212.00						\$0.00	\$1,212.00	\$-1,212.00	0.00%
Property taxes (leased equipment)		0.00	0.00						\$0.00	\$0.00	\$0.00	0.00%
Total Expenses	\$259,850.30	\$299,101.00	\$-39,250.70	86.88 %	\$57,179.77	\$74,542.72	\$-17,362.95	76.71 %	\$317,030.07	\$373,643.72	\$-56,613.65	84.85 %
NET OPERATING INCOME	\$-70,032.64	\$-139,844.00	\$69,811.36	50.08 %	\$-69,659.27	\$251,389.96	\$-321,049.23	-27.71 %	\$-139,691.91	\$111,545.96	\$-251,237.87	-125.23 %
Other Income												
Interest Earned	96.60		96.60		668.48	1,000.00	-331.52	66.85 %	\$765.08	\$1,000.00	\$-234.92	76.51 %
Miscellaneous Income					2,500.00		2,500.00		\$2,500.00	\$0.00	\$2,500.00	0.00%
Sales Tax Discount	138.81	0.00	138.81						\$138.81	\$0.00	\$138.81	0.00%
Total Other Income	\$235.41	\$0.00	\$235.41	0.00%	\$3,168.48	\$1,000.00	\$2,168.48	316.85 %	\$3,403.89	\$1,000.00	\$2,403.89	340.39 %
Other Expenses												
Century Consultants - Travel	1,881.53		1,881.53						\$1,881.53	\$0.00	\$1,881.53	0.00%
Century Management Fee	28,000.00	36,000.00	-8,000.00	77.78 %					\$28,000.00	\$36,000.00	\$-8,000.00	77.78 %
Interest Expense						20,564.00	-20,564.00		\$0.00	\$20,564.00	\$-20,564.00	0.00%
LOC					7,000.00		7,000.00		\$7,000.00	\$0.00	\$7,000.00	0.00%
SBA-1 Katrina					6,783.60		6,783.60		\$6,783.60	\$0.00	\$6,783.60	0.00%
SBA-2 Issac					6,351.88		6,351.88		\$6,351.88	\$0.00	\$6,351.88	0.00%
Wells Fargo					6.69		6.69		\$6.69	\$0.00	\$6.69	0.00%
Total Interest Expense					20,142.17	20,564.00	-421.83	97.95 %	\$20,142.17	\$20,564.00	\$-421.83	97.95 %
Other Miscellaneous Expenses						2,000.00	-2,000.00		\$0.00	\$2,000.00	\$-2,000.00	0.00%
Total Other Expenses	\$29,881.53	\$36,000.00	\$-6,118.47	83.00 %	\$20,142.17	\$22,564.00	\$-2,421.83	89.27 %	\$50,023.70	\$58,564.00	\$-8,540.30	85.42 %
NET OTHER INCOME	\$-29,646.12	\$-36,000.00	\$6,353.88	82.35 %	\$-16,973.69	\$-21,564.00	\$4,590.31	78.71 %	\$-46,619.81	\$-57,564.00	\$10,944.19	80.99 %
NET INCOME	\$-99,678.76	\$-175,844.00	\$76,165.24	56.69 %	\$-86,632.96	\$229,825.96	\$-316,458.92	-37.70 %	\$-186,311.72	\$53,981.96	\$-240,293.68	-345.14 %