

# Timberlane Neighborhood Improvement & Beautification District

## Balance Sheet

As of September 30, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Cash/checks on hand	0.00
Century Petty Cash Account	-398.76
NON-PROFIT CHECKING (2472)	199,960.16
Promontory ICS(0806)	171,680.31
Timberlane Golf & Recreation (6647)	16,568.35
<b>Total Bank Accounts</b>	<b>\$387,810.06</b>
Accounts Receivable	
Accounts Receivable (A/R)	9,404.15
Accounts Receivable (Misc)	0.00
AR Golfvantage	2,050.17
<b>Total Accounts Receivable</b>	<b>\$11,454.32</b>
Other Current Assets	
Century Escrow Account	67,434.73
Due From Jefferson Parish	0.00
Due From Timberlane Country Club	0.00
Inventory Pro Shop	28,797.58
Inventory Supplies	10,746.52
Prepaid Health Insurance	1,295.72
Prepays Miscellaneous	5,050.00
Uncategorized Asset	0.00
<b>Total Other Current Assets</b>	<b>\$113,324.55</b>
<b>Total Current Assets</b>	<b>\$512,588.93</b>
Fixed Assets	
Accumulated Depreciation	-10,045.88
Building Club House	169,753.95
Building Maintenance Shop	12,620.00
Building Old Pro Shop, Cart Barn	29,026.01
Equipment, Fixtures	30,327.04
Land Driving Range	198,941.74
Land Golf Course	1,142,951.62
<b>Total Fixed Assets</b>	<b>\$1,573,574.48</b>
<b>TOTAL ASSETS</b>	<b>\$2,086,163.41</b>

# Timberlane Neighborhood Improvement & Beautification District

## Balance Sheet

As of September 30, 2020

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Century Inter-Co	126.90
Accounts Payable (A/P)	47,320.02
<b>Total Accounts Payable</b>	<b>\$47,446.92</b>
Other Current Liabilities	
Accounts Payable Payroll Related	127.59
Accrued 401 K	654.87
Accrued Dental	34.55
Accrued Expense	5,202.14
Accrued Health & Medical	562.65
Accrued Life	184.88
Accrued Salaries and Wages	17,298.66
Accrued Sales Tax	3,825.69
Accrued Vision	-1.26
Deferred Revenue	0.00
Due to Cafe Hope	5,275.36
Due to Century	-395.95
Due To Timberlane Country Club	0.00
Gift Certificates	550.00
Handicap	-165.00
Hole in One	150.00
Loan WEF (Blitzer)	0.00
Raincheck	3,737.67
Sales Tax Parish	0.00
Sales Tax State	0.00
Tournament Advance Deposit	400.00
<b>Total Other Current Liabilities</b>	<b>\$37,441.85</b>
<b>Total Current Liabilities</b>	<b>\$84,888.77</b>
Long-Term Liabilities	
Notes Payable	
Gulf Coast Bank - HVAC	6,150.71
H. Eddins LOC	300,000.00
PNC Irrigation	34,085.00
SBA-1 Katrina - 3773	497,242.99
SBA-2 Isaac - 5010	685,233.99
Wells Fargo	0.00
<b>Total Notes Payable</b>	<b>1,522,712.69</b>
<b>Total Long-Term Liabilities</b>	<b>\$1,522,712.69</b>

# Timberlane Neighborhood Improvement & Beautification District

## Balance Sheet

As of September 30, 2020

	TOTAL
<b>Total Liabilities</b>	<b>\$1,607,601.46</b>
Equity	
Retained Earnings	795,172.04
Net Income	-316,610.09
<b>Total Equity</b>	<b>\$478,561.95</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$2,086,163.41</b>

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget 2020 to 2021 - FY21 P&L Classes  
September 2020

	TIMBERLANE GOLF & REC				TNIBD DISTRICT				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>												
Cart Fees and Plan		9,836.00	-9,836.00						\$0.00	\$9,836.00	\$ -9,836.00	0.00%
Cart Fees - Tournament	3,771.86	1,635.00	2,136.86	230.69 %					\$3,771.86	\$1,635.00	\$2,136.86	230.69 %
Cart Fees Guest	12,688.42		12,688.42						\$12,688.42	\$0.00	\$12,688.42	0.00%
Cart Plan Non Resident	3,757.93		3,757.93						\$3,757.93	\$0.00	\$3,757.93	0.00%
Cart Plan Resident	1,250.00		1,250.00						\$1,250.00	\$0.00	\$1,250.00	0.00%
Trail Fee	150.00		150.00						\$150.00	\$0.00	\$150.00	0.00%
<b>Total Cart Fees and Plan</b>	<b>21,618.21</b>	<b>11,471.00</b>	<b>10,147.21</b>	<b>188.46 %</b>					<b>\$21,618.21</b>	<b>\$11,471.00</b>	<b>\$10,147.21</b>	<b>188.46 %</b>
Driving Range									\$0.00	\$0.00	\$0.00	0.00%
Range Ball Sales	1,648.26	1,942.00	-293.74	84.87 %					\$1,648.26	\$1,942.00	\$ -293.74	84.87 %
<b>Total Driving Range</b>	<b>1,648.26</b>	<b>1,942.00</b>	<b>-293.74</b>	<b>84.87 %</b>					<b>\$1,648.26</b>	<b>\$1,942.00</b>	<b>\$ -293.74</b>	<b>84.87 %</b>
Green Fees									\$0.00	\$0.00	\$0.00	0.00%
Green Fees Guest	10,123.21	9,248.00	875.21	109.46 %					\$10,123.21	\$9,248.00	\$875.21	109.46 %
Green Fees Tournament	1,129.84	206.00	923.84	548.47 %					\$1,129.84	\$206.00	\$923.84	548.47 %
<b>Total Green Fees</b>	<b>11,253.05</b>	<b>9,454.00</b>	<b>1,799.05</b>	<b>119.03 %</b>					<b>\$11,253.05</b>	<b>\$9,454.00</b>	<b>\$1,799.05</b>	<b>119.03 %</b>
Membership Dues		14,598.00	-14,598.00						\$0.00	\$14,598.00	\$ -14,598.00	0.00%
Dues Golfvantage	2,519.17		2,519.17						\$2,519.17	\$0.00	\$2,519.17	0.00%
Golf Dues Non Res Corporate	750.00		750.00						\$750.00	\$0.00	\$750.00	0.00%
Golf Dues Non Res Family	570.00		570.00						\$570.00	\$0.00	\$570.00	0.00%
Golf Dues Non Res Individual	4,675.20		4,675.20						\$4,675.20	\$0.00	\$4,675.20	0.00%
Golf Dues Non Res Jnr	742.83		742.83						\$742.83	\$0.00	\$742.83	0.00%
Golf Dues Non Res Military	768.00		768.00						\$768.00	\$0.00	\$768.00	0.00%
Golf Dues Weekday membership	758.10		758.10						\$758.10	\$0.00	\$758.10	0.00%
<b>Total Membership Dues</b>	<b>10,783.30</b>	<b>14,598.00</b>	<b>-3,814.70</b>	<b>73.87 %</b>					<b>\$10,783.30</b>	<b>\$14,598.00</b>	<b>\$ -3,814.70</b>	<b>73.87 %</b>
Merchandise Sales									\$0.00	\$0.00	\$0.00	0.00%
Gross Merchandise Sales	3,404.19	7,000.00	-3,595.81	48.63 %					\$3,404.19	\$7,000.00	\$ -3,595.81	48.63 %
<b>Total Merchandise Sales</b>	<b>3,404.19</b>	<b>7,000.00</b>	<b>-3,595.81</b>	<b>48.63 %</b>					<b>\$3,404.19</b>	<b>\$7,000.00</b>	<b>\$ -3,595.81</b>	<b>48.63 %</b>
Other Revenue									\$0.00	\$0.00	\$0.00	0.00%
Club Rental Sales	480.00	80.00	400.00	600.00 %					\$480.00	\$80.00	\$400.00	600.00 %
Club Storage Sales		70.00	-70.00						\$0.00	\$70.00	\$ -70.00	0.00%
Lockers	24.99		24.99						\$24.99	\$0.00	\$24.99	0.00%
<b>Total Other Revenue</b>	<b>504.99</b>	<b>150.00</b>	<b>354.99</b>	<b>336.66 %</b>					<b>\$504.99</b>	<b>\$150.00</b>	<b>\$354.99</b>	<b>336.66 %</b>
TNIBD Tax Revenue					780.79	81,483.17	-80,702.38	0.96 %	780.79	81,483.17	-80,702.38	0.96 %
<b>Total Income</b>	<b>\$49,212.00</b>	<b>\$44,615.00</b>	<b>\$4,597.00</b>	<b>110.30 %</b>	<b>\$780.79</b>	<b>\$81,483.17</b>	<b>\$ -80,702.38</b>	<b>0.96 %</b>	<b>\$49,992.79</b>	<b>\$126,098.17</b>	<b>\$ -76,105.38</b>	<b>39.65 %</b>
<b>Cost of Goods Sold</b>												
Cost of Goods Sold	2,774.48	5,250.00	-2,475.52	52.85 %					\$2,774.48	\$5,250.00	\$ -2,475.52	52.85 %
<b>Total Cost of Goods Sold</b>	<b>\$2,774.48</b>	<b>\$5,250.00</b>	<b>\$ -2,475.52</b>	<b>52.85 %</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$2,774.48</b>	<b>\$5,250.00</b>	<b>\$ -2,475.52</b>	<b>52.85 %</b>
<b>GROSS PROFIT</b>	<b>\$46,437.52</b>	<b>\$39,365.00</b>	<b>\$7,072.52</b>	<b>117.97 %</b>	<b>\$780.79</b>	<b>\$81,483.17</b>	<b>\$ -80,702.38</b>	<b>0.96 %</b>	<b>\$47,218.31</b>	<b>\$120,848.17</b>	<b>\$ -73,629.86</b>	<b>39.07 %</b>
<b>Expenses</b>												
Cart									\$0.00	\$0.00	\$0.00	0.00%
Cart Rental Extra		0.00	0.00						\$0.00	\$0.00	\$0.00	0.00%
Fuel - Carts	2,392.88		2,392.88						\$2,392.88	\$0.00	\$2,392.88	0.00%
Lease - Golf Cart (Yamaha)	3,855.00	5,100.00	-1,245.00	75.59 %					\$3,855.00	\$5,100.00	\$ -1,245.00	75.59 %
Salaries and Wages Cart	5,527.91		5,527.91						\$5,527.91	\$0.00	\$5,527.91	0.00%
Supplies-Cart	324.71	0.00	324.71						\$324.71	\$0.00	\$324.71	0.00%
<b>Total Cart</b>	<b>12,100.50</b>	<b>5,100.00</b>	<b>7,000.50</b>	<b>237.26 %</b>					<b>\$12,100.50</b>	<b>\$5,100.00</b>	<b>\$7,000.50</b>	<b>237.26 %</b>
Driving Range Expense									\$0.00	\$0.00	\$0.00	0.00%
Lease - Picker (Yamaha)	223.26		223.26						\$223.26	\$0.00	\$223.26	0.00%
Range Ball Expense	601.21	0.00	601.21						\$601.21	\$0.00	\$601.21	0.00%
Supplies - Range	2,626.00	650.00	1,976.00	404.00 %					\$2,626.00	\$650.00	\$1,976.00	404.00 %
<b>Total Driving Range Expense</b>	<b>3,450.47</b>	<b>650.00</b>	<b>2,800.47</b>	<b>530.84 %</b>					<b>\$3,450.47</b>	<b>\$650.00</b>	<b>\$2,800.47</b>	<b>530.84 %</b>
Golf Maintenance Expenses									\$0.00	\$0.00	\$0.00	0.00%
Chemicals	8,277.82	1,700.00	6,577.82	486.93 %					\$8,277.82	\$1,700.00	\$6,577.82	486.93 %
Contract Labor	7,551.26		7,551.26						\$7,551.26	\$0.00	\$7,551.26	0.00%
Contract Services	2,350.00	0.00	2,350.00						\$2,350.00	\$0.00	\$2,350.00	0.00%
Fertilizer	3,024.06	3,500.00	-475.94	86.40 %					\$3,024.06	\$3,500.00	\$ -475.94	86.40 %
Fuel - Maint Equip		0.00	0.00						\$0.00	\$0.00	\$0.00	0.00%
Irrigation Expense		1,000.00	-1,000.00						\$0.00	\$1,000.00	\$ -1,000.00	0.00%
Lease - Maint Equipment (De Lage)	8,896.78	10,000.00	-1,103.22	88.97 %					\$8,896.78	\$10,000.00	\$ -1,103.22	88.97 %
Plant, Seed and Sod	6,430.00	10,000.00	-3,570.00	64.30 %					\$6,430.00	\$10,000.00	\$ -3,570.00	64.30 %
Repairs & Maintenance Equipment	1,466.09	2,500.00	-1,033.91	58.64 %					\$1,466.09	\$2,500.00	\$ -1,033.91	58.64 %
Salaries & Wages GCM	18,835.10	25,788.00	-6,952.90	73.04 %					\$18,835.10	\$25,788.00	\$ -6,952.90	73.04 %
Supplies - Maintenance	612.86	600.00	12.86	102.14 %					\$612.86	\$600.00	\$12.86	102.14 %
Utilities - GCM									\$0.00	\$0.00	\$0.00	0.00%
Utilities - Electric	672.00	500.00	172.00	134.40 %					\$672.00	\$500.00	\$172.00	134.40 %
Utilities - Gas	1,653.63		1,653.63						\$1,653.63	\$0.00	\$1,653.63	0.00%
Utilities - Waste Removal	140.00	290.00	-150.00	48.28 %					\$140.00	\$290.00	\$ -150.00	48.28 %
Utilities - Water	222.84		222.84						\$222.84	\$0.00	\$222.84	0.00%
<b>Total Utilities - GCM</b>	<b>2,688.47</b>	<b>790.00</b>	<b>1,898.47</b>	<b>340.31 %</b>					<b>\$2,688.47</b>	<b>\$790.00</b>	<b>\$1,898.47</b>	<b>340.31 %</b>
<b>Total Golf Maintenance Expenses</b>	<b>60,132.44</b>	<b>55,878.00</b>	<b>4,254.44</b>	<b>107.61 %</b>					<b>\$60,132.44</b>	<b>\$55,878.00</b>	<b>\$4,254.44</b>	<b>107.61 %</b>
Golf Shop									\$0.00	\$0.00	\$0.00	0.00%
Equipment Rental	45.00	0.00	45.00						\$45.00	\$0.00	\$45.00	0.00%
Golf Ops Repairs	1,200.00	0.00	1,200.00						\$1,200.00	\$0.00	\$1,200.00	0.00%
Laundry	144.93	0.00	144.93						\$144.93	\$0.00	\$144.93	0.00%
Salaries & Wages Golf Ops	8,484.71		8,484.71						\$8,484.71	\$0.00	\$8,484.71	0.00%
Salaries and Wages Golf Ops		16,717.00	-16,717.00						\$0.00	\$16,717.00	\$ -16,717.00	0.00%
Supplies - Golf Ops	829.80	200.00	629.80	414.90 %					\$829.80	\$200.00	\$629.80	414.90 %
Telephone		158.00	-158.00						\$0.00	\$158.00	\$ -158.00	0.00%
Uniforms	387.37		387.37						\$387.37	\$0.00	\$387.37	0.00%
Utilities - Cable		0.00	0.00						\$0.00	\$0.00	\$0.00	0.00%
<b>Total Golf Shop</b>	<b>11,091.81</b>	<b>17,075.00</b>	<b>-5,983.19</b>	<b>64.96 %</b>					<b>\$11,091.81</b>	<b>\$17,075.00</b>	<b>\$ -5,983.19</b>	<b>64.96 %</b>
Office/General Administrative Expenses									\$0.00	\$0.00	\$0.00	0.00%
Accounting Fees		250.00	-250.00		4,800.00	1,833.33	2,966.67	261.82 %	\$4,800.00	\$2,083.33	\$2,716.67	230.40 %
Advertising		0.00	0.00						\$0.00	\$0.00	\$0.00	0.00%
Bank Fees	380.30	10.00	370.30	3,803.00 %					\$380.30	\$10.00	\$370.30	3,803.00 %
Cafe Hope Facility Use Fee					14,588.00	14,583.33	4.67	100.03 %	\$14,588.00	\$14,583.33	\$4.67	100.03 %
Cash Over & Short	-8.63		-8.63						\$ -8.63	\$0.00	\$ -8.63	0.00%
Credit Card Fees	1,109.16	1,683.00	-573.84	65.90 %					\$1,109.16	\$1,683.00	\$ -573.84	65.90 %
Depreciation/Amortization					1,116.21		1,116.21		\$1,116.21	\$0.00	\$1,116.21	0.00%
Dues & Subscriptions		0.00	0.00		57.44		57.44		\$57.44	\$0.00	\$57.44	0.00%
Golfvantage Fees	469.00		469.00						\$469.00	\$0.00	\$469.00	0.00%
Insurance									\$0.00	\$0.00	\$0.00	0.00%
D&O	42.07		42									

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget 2020 to 2021 - FY21 P&L Classes  
September 2020

	TIMBERLANE GOLF & REC				TNIBD DISTRICT				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Flood / Wind / GL					1,476.90	1,417.92	58.98	104.16 %	\$1,476.90	\$1,417.92	\$58.98	104.16 %
Workers' Comp	719.33	470.00	249.33	153.05 %					\$719.33	\$470.00	\$249.33	153.05 %
<b>Total Insurance</b>	<b>761.40</b>	<b>470.00</b>	<b>291.40</b>	<b>162.00 %</b>	<b>1,777.91</b>	<b>1,719.00</b>	<b>58.91</b>	<b>103.43 %</b>	<b>\$2,539.31</b>	<b>\$2,189.00</b>	<b>\$350.31</b>	<b>116.00 %</b>
Legal Fees						500.00	-500.00		\$0.00	\$500.00	\$ -500.00	0.00%
Licenses / Permits		30.00	-30.00						\$0.00	\$30.00	\$ -30.00	0.00%
Marketing	-189.75		-189.75						\$ -189.75	\$0.00	\$ -189.75	0.00%
Payroll Processing	533.74		533.74						\$533.74	\$0.00	\$533.74	0.00%
Postage	292.46	345.00	-52.54	84.77 %					\$292.46	\$345.00	\$ -52.54	84.77 %
Printing	387.54		387.54						\$387.54	\$0.00	\$387.54	0.00%
Salaries & Wages Administrative	6,569.57	6,936.00	-366.43	94.72 %					\$6,569.57	\$6,936.00	\$ -366.43	94.72 %
Salaries - Commission	3,613.00		3,613.00						\$3,613.00	\$0.00	\$3,613.00	0.00%
Supplies - Administrative	386.44	828.00	-441.56	46.67 %					\$386.44	\$828.00	\$ -441.56	46.67 %
Website Management	350.00	1,037.00	-687.00	33.75 %	60.00		60.00		\$410.00	\$1,037.00	\$ -627.00	39.54 %
<b>Total Office/General Administrative Expenses</b>	<b>14,654.23</b>	<b>11,589.00</b>	<b>3,065.23</b>	<b>126.45 %</b>	<b>22,399.56</b>	<b>18,635.66</b>	<b>3,763.90</b>	<b>120.20 %</b>	<b>\$37,053.79</b>	<b>\$30,224.66</b>	<b>\$6,829.13</b>	<b>122.59 %</b>
Operation Expenses		150.00	-150.00						\$0.00	\$150.00	\$ -150.00	0.00%
Property taxes (leased equipment)		0.00	0.00						\$0.00	\$0.00	\$0.00	0.00%
<b>Total Expenses</b>	<b>\$101,429.45</b>	<b>\$90,442.00</b>	<b>\$10,987.45</b>	<b>112.15 %</b>	<b>\$22,399.56</b>	<b>\$18,635.66</b>	<b>\$3,763.90</b>	<b>120.20 %</b>	<b>\$123,829.01</b>	<b>\$109,077.66</b>	<b>\$14,751.35</b>	<b>113.52 %</b>
<b>NET OPERATING INCOME</b>	<b>\$ -54,991.93</b>	<b>\$ -51,077.00</b>	<b>\$ -3,914.93</b>	<b>107.66 %</b>	<b>\$ -21,618.77</b>	<b>\$62,847.51</b>	<b>\$ -84,466.28</b>	<b>-34.40 %</b>	<b>\$ -76,610.70</b>	<b>\$11,770.51</b>	<b>\$ -88,381.21</b>	<b>-650.87 %</b>
Other Income												
Interest Earned	14.03		14.03		164.38	250.00	-85.62	65.75 %	\$178.41	\$250.00	\$ -71.59	71.36 %
Sales Tax Discount	44.61	0.00	44.61						\$44.61	\$0.00	\$44.61	0.00%
<b>Total Other Income</b>	<b>\$58.64</b>	<b>\$0.00</b>	<b>\$58.64</b>	<b>0.00%</b>	<b>\$164.38</b>	<b>\$250.00</b>	<b>\$ -85.62</b>	<b>65.75 %</b>	<b>\$223.02</b>	<b>\$250.00</b>	<b>\$ -26.98</b>	<b>89.21 %</b>
Other Expenses												
Century Consultants - Travel	1,202.44		1,202.44						\$1,202.44	\$0.00	\$1,202.44	0.00%
Century Management Fee	7,000.00	9,000.00	-2,000.00	77.78 %					\$7,000.00	\$9,000.00	\$ -2,000.00	77.78 %
Interest Expense						5,141.00	-5,141.00		\$0.00	\$5,141.00	\$ -5,141.00	0.00%
LOC					1,750.00		1,750.00		\$1,750.00	\$0.00	\$1,750.00	0.00%
SBA-1 Katrina					1,589.54		1,589.54		\$1,589.54	\$0.00	\$1,589.54	0.00%
SBA-2 Issac					1,642.04		1,642.04		\$1,642.04	\$0.00	\$1,642.04	0.00%
<b>Total Interest Expense</b>					<b>4,981.58</b>	<b>5,141.00</b>	<b>-159.42</b>	<b>96.90 %</b>	<b>\$4,981.58</b>	<b>\$5,141.00</b>	<b>\$ -159.42</b>	<b>96.90 %</b>
Other Miscellaneous Expenses					223.65	500.00	-276.35	44.73 %	\$223.65	\$500.00	\$ -276.35	44.73 %
<b>Total Other Expenses</b>	<b>\$8,202.44</b>	<b>\$9,000.00</b>	<b>\$ -797.56</b>	<b>91.14 %</b>	<b>\$5,205.23</b>	<b>\$5,641.00</b>	<b>\$ -435.77</b>	<b>92.27 %</b>	<b>\$13,407.67</b>	<b>\$14,641.00</b>	<b>\$ -1,233.33</b>	<b>91.58 %</b>
<b>NET OTHER INCOME</b>	<b>\$ -8,143.80</b>	<b>\$ -9,000.00</b>	<b>\$856.20</b>	<b>90.49 %</b>	<b>\$ -5,040.85</b>	<b>\$ -5,391.00</b>	<b>\$350.15</b>	<b>93.50 %</b>	<b>\$ -13,184.65</b>	<b>\$ -14,391.00</b>	<b>\$1,206.35</b>	<b>91.62 %</b>
<b>NET INCOME</b>	<b>\$ -63,135.73</b>	<b>\$ -60,077.00</b>	<b>\$ -3,058.73</b>	<b>105.09 %</b>	<b>\$ -26,659.62</b>	<b>\$57,456.51</b>	<b>\$ -84,116.13</b>	<b>-46.40 %</b>	<b>\$ -89,795.35</b>	<b>\$ -2,620.49</b>	<b>\$ -87,174.86</b>	<b>3,426.66 %</b>

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget 2020 to 2021 - FY21 P&L Classes

April - September, 2020

	TIMBERLANE GOLF & REC				TNIBD DISTRICT				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>												
Cart Fees and Plan		61,926.00	-61,926.00						\$0.00	\$61,926.00	\$ -61,926.00	0.00%
Cart Fees - Tournament	7,271.86	21,468.00	-14,196.14	33.87 %					\$7,271.86	\$21,468.00	\$ -14,196.14	33.87 %
Cart Fees Guest	98,907.09		98,907.09						\$98,907.09	\$0.00	\$98,907.09	0.00%
Cart Plan Non Resident	16,949.43		16,949.43						\$16,949.43	\$0.00	\$16,949.43	0.00%
Cart Plan Resident	5,370.74		5,370.74						\$5,370.74	\$0.00	\$5,370.74	0.00%
Trail Fee	150.00		150.00						\$150.00	\$0.00	\$150.00	0.00%
<b>Total Cart Fees and Plan</b>	<b>128,649.12</b>	<b>83,394.00</b>	<b>45,255.12</b>	<b>154.27 %</b>					<b>\$128,649.12</b>	<b>\$83,394.00</b>	<b>\$45,255.12</b>	<b>154.27 %</b>
Driving Range									\$0.00	\$0.00	\$0.00	0.00%
Range Ball Sales	20,724.90	14,053.00	6,671.90	147.48 %					\$20,724.90	\$14,053.00	\$6,671.90	147.48 %
<b>Total Driving Range</b>	<b>20,724.90</b>	<b>14,053.00</b>	<b>6,671.90</b>	<b>147.48 %</b>					<b>\$20,724.90</b>	<b>\$14,053.00</b>	<b>\$6,671.90</b>	<b>147.48 %</b>
Green Fees									\$0.00	\$0.00	\$0.00	0.00%
Green Fees Guest	69,569.91	42,942.00	26,627.91	162.01 %					\$69,569.91	\$42,942.00	\$26,627.91	162.01 %
Green Fees Tournament	1,129.84	11,493.00	-10,363.16	9.83 %					\$1,129.84	\$11,493.00	\$ -10,363.16	9.83 %
<b>Total Green Fees</b>	<b>70,699.75</b>	<b>54,435.00</b>	<b>16,264.75</b>	<b>129.88 %</b>					<b>\$70,699.75</b>	<b>\$54,435.00</b>	<b>\$16,264.75</b>	<b>129.88 %</b>
Membership Dues		68,867.00	-68,867.00						\$0.00	\$68,867.00	\$ -68,867.00	0.00%
Dues Golfvantage	7,404.93		7,404.93						\$7,404.93	\$0.00	\$7,404.93	0.00%
Golf Dues Non Res Corporate	5,250.00		5,250.00						\$5,250.00	\$0.00	\$5,250.00	0.00%
Golf Dues Non Res Family	3,530.00		3,530.00						\$3,530.00	\$0.00	\$3,530.00	0.00%
Golf Dues Non Res Individual	27,209.97		27,209.97						\$27,209.97	\$0.00	\$27,209.97	0.00%
Golf Dues Non Res Jnr	3,566.08		3,566.08						\$3,566.08	\$0.00	\$3,566.08	0.00%
Golf Dues Non Res Military	4,052.75		4,052.75						\$4,052.75	\$0.00	\$4,052.75	0.00%
Golf Dues Student	360.00		360.00						\$360.00	\$0.00	\$360.00	0.00%
Golf Dues Weekday membership	4,678.10		4,678.10						\$4,678.10	\$0.00	\$4,678.10	0.00%
<b>Total Membership Dues</b>	<b>56,051.83</b>	<b>68,867.00</b>	<b>-12,815.17</b>	<b>81.39 %</b>					<b>\$56,051.83</b>	<b>\$68,867.00</b>	<b>\$ -12,815.17</b>	<b>81.39 %</b>
Merchandise Sales									\$0.00	\$0.00	\$0.00	0.00%
Gross Merchandise Sales	23,238.47	36,000.00	-12,761.53	64.55 %					\$23,238.47	\$36,000.00	\$ -12,761.53	64.55 %
<b>Total Merchandise Sales</b>	<b>23,238.47</b>	<b>36,000.00</b>	<b>-12,761.53</b>	<b>64.55 %</b>					<b>\$23,238.47</b>	<b>\$36,000.00</b>	<b>\$ -12,761.53</b>	<b>64.55 %</b>
Other Revenue									\$0.00	\$0.00	\$0.00	0.00%
Club Rental Sales	560.00	1,721.00	-1,161.00	32.54 %					\$560.00	\$1,721.00	\$ -1,161.00	32.54 %
Club Storage Sales		430.00	-430.00						\$0.00	\$430.00	\$ -430.00	0.00%
Lockers	183.26		183.26						\$183.26	\$0.00	\$183.26	0.00%
<b>Total Other Revenue</b>	<b>743.26</b>	<b>2,151.00</b>	<b>-1,407.74</b>	<b>34.55 %</b>					<b>\$743.26</b>	<b>\$2,151.00</b>	<b>\$ -1,407.74</b>	<b>34.55 %</b>
TNIBD Tax Revenue					0.00	488,899.02	-488,899.02	0.00 %	\$0.00	\$488,899.02	\$ -488,899.02	0.00 %
<b>Total Income</b>	<b>\$300,107.33</b>	<b>\$258,900.00</b>	<b>\$41,207.33</b>	<b>115.92 %</b>	<b>\$0.00</b>	<b>\$488,899.02</b>	<b>\$ -488,899.02</b>	<b>0.00 %</b>	<b>\$300,107.33</b>	<b>\$747,799.02</b>	<b>\$ -447,691.69</b>	<b>40.13 %</b>
Cost of Goods Sold												
Cost of Goods Sold	16,778.86	27,000.00	-10,221.14	62.14 %					\$16,778.86	\$27,000.00	\$ -10,221.14	62.14 %
<b>Total Cost of Goods Sold</b>	<b>\$16,778.86</b>	<b>\$27,000.00</b>	<b>\$ -10,221.14</b>	<b>62.14 %</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$16,778.86</b>	<b>\$27,000.00</b>	<b>\$ -10,221.14</b>	<b>62.14 %</b>
<b>GROSS PROFIT</b>	<b>\$283,328.47</b>	<b>\$231,900.00</b>	<b>\$51,428.47</b>	<b>122.18 %</b>	<b>\$0.00</b>	<b>\$488,899.02</b>	<b>\$ -488,899.02</b>	<b>0.00 %</b>	<b>\$283,328.47</b>	<b>\$720,799.02</b>	<b>\$ -437,470.55</b>	<b>39.31 %</b>
<b>Expenses</b>												
Cart									\$0.00	\$0.00	\$0.00	0.00%
Cart Rental Extra		2,310.00	-2,310.00						\$0.00	\$2,310.00	\$ -2,310.00	0.00%
Fuel - Carts	5,272.43		5,272.43						\$5,272.43	\$0.00	\$5,272.43	0.00%
Lease - Golf Cart (Yamaha)	8,390.62	30,600.00	-22,209.38	27.42 %					\$8,390.62	\$30,600.00	\$ -22,209.38	27.42 %
Salaries and Wages Cart	28,777.62		28,777.62						\$28,777.62	\$0.00	\$28,777.62	0.00%
Supplies-Cart	324.71	1,670.00	-1,345.29	19.44 %					\$324.71	\$1,670.00	\$ -1,345.29	19.44 %
<b>Total Cart</b>	<b>42,765.38</b>	<b>34,580.00</b>	<b>8,185.38</b>	<b>123.67 %</b>					<b>\$42,765.38</b>	<b>\$34,580.00</b>	<b>\$8,185.38</b>	<b>123.67 %</b>
Driving Range Expense									\$0.00	\$0.00	\$0.00	0.00%
Lease - Picker (Yamaha)	223.26		223.26						\$223.26	\$0.00	\$223.26	0.00%
Range Ball Expense	794.21	67.00	727.21	1,185.39 %					\$794.21	\$67.00	\$727.21	1,185.39 %
Supplies - Range	3,396.11	2,500.00	896.11	135.84 %					\$3,396.11	\$2,500.00	\$896.11	135.84 %
<b>Total Driving Range Expense</b>	<b>4,413.58</b>	<b>2,567.00</b>	<b>1,846.58</b>	<b>171.94 %</b>					<b>\$4,413.58</b>	<b>\$2,567.00</b>	<b>\$1,846.58</b>	<b>171.94 %</b>
Golf Maintenance Expenses									\$0.00	\$0.00	\$0.00	0.00%
Bunker Sand	1,219.27		1,219.27						\$1,219.27	\$0.00	\$1,219.27	0.00%
Chemicals	30,292.22	18,200.00	12,092.22	166.44 %					\$30,292.22	\$18,200.00	\$12,092.22	166.44 %
Contract Labor	32,858.51		32,858.51						\$32,858.51	\$0.00	\$32,858.51	0.00%
Contract Services	6,376.98	6,000.00	376.98	106.28 %					\$6,376.98	\$6,000.00	\$376.98	106.28 %
Fertilizer	12,556.44	11,000.00	1,556.44	114.15 %					\$12,556.44	\$11,000.00	\$1,556.44	114.15 %
Fuel - Maint Equip	7,132.93	16,043.00	-8,910.07	44.46 %					\$7,132.93	\$16,043.00	\$ -8,910.07	44.46 %
Irrigation Expense	1,631.47	6,000.00	-4,368.53	27.19 %					\$1,631.47	\$6,000.00	\$ -4,368.53	27.19 %
Lease - Maint Equipment (De Lage)	53,380.68	58,371.00	-4,990.32	91.45 %					\$53,380.68	\$58,371.00	\$ -4,990.32	91.45 %
Lease - Maint Equipment (PNC)	250.00		250.00						\$250.00	\$0.00	\$250.00	0.00%
Plant, Seed and Sod	9,160.40	19,500.00	-10,339.60	46.98 %					\$9,160.40	\$19,500.00	\$ -10,339.60	46.98 %
Repair & Maintenance	4,265.47		4,265.47						\$4,265.47	\$0.00	\$4,265.47	0.00%
Repairs & Maintenance Equipment	7,089.74	15,000.00	-7,910.26	47.26 %					\$7,089.74	\$15,000.00	\$ -7,910.26	47.26 %
Salaries & Wages GCM	101,279.27	120,876.00	-19,596.73	83.79 %					\$101,279.27	\$120,876.00	\$ -19,596.73	83.79 %
Supplies - Maintenance	6,065.47	4,100.00	1,965.47	147.94 %					\$6,065.47	\$4,100.00	\$1,965.47	147.94 %
Utilities - GCM									\$0.00	\$0.00	\$0.00	0.00%
Utilities - Electric	3,535.17	3,000.00	535.17	117.84 %					\$3,535.17	\$3,000.00	\$535.17	117.84 %
Utilities - Gas	1,653.63		1,653.63						\$1,653.63	\$0.00	\$1,653.63	0.00%
Utilities - Waste Removal	1,180.33	2,973.00	-1,792.67	39.70 %					\$1,180.33	\$2,973.00	\$ -1,792.67	39.70 %
Utilities - Water	838.44		838.44						\$838.44	\$0.00	\$838.44	0.00%
<b>Total Utilities - GCM</b>	<b>7,207.57</b>	<b>5,973.00</b>	<b>1,234.57</b>	<b>120.67 %</b>					<b>\$7,207.57</b>	<b>\$5,973.00</b>	<b>\$1,234.57</b>	<b>120.67 %</b>
<b>Total Golf Maintenance Expenses</b>	<b>280,766.42</b>	<b>281,063.00</b>	<b>-296.58</b>	<b>99.89 %</b>					<b>\$280,766.42</b>	<b>\$281,063.00</b>	<b>\$ -296.58</b>	<b>99.89 %</b>
Golf Shop									\$0.00	\$0.00	\$0.00	0.00%
Equipment Rental	500.52	0.00	500.52						\$500.52	\$0.00	\$500.52	0.00%
Golf Ops Repairs	1,200.00	1,008.00	192.00	119.05 %					\$1,200.00	\$1,008.00	\$192.00	119.05 %
Laundry	144.93	0.00	144.93						\$144.93	\$0.00	\$144.93	0.00%
Salaries & Wages Golf Ops	40,479.08		40,479.08						\$40,479.08	\$0.00	\$40,479.08	0.00%
Salaries and Wages Golf Ops		79,621.00	-79,621.00						\$0.00	\$79,621.00	\$ -79,621.00	0.00%
Supplies - Golf Ops	5,020.99	1,200.00	3,820.99	418.42 %					\$5,020.99	\$1,200.00	\$3,820.99	418.42 %
Telephone		938.00	-938.00						\$0.00	\$938.00	\$ -938.00	0.00%
Uniforms	890.88		890.88						\$890.88	\$0.00	\$890.88	0.00%
Utilities - Cable	279.49	-420.00	699.49	-66.55 %					\$279.49	\$ -420.00	\$699.49	-66.55 %
Utilities - Internet & Telephone	474.65		474.65						\$474.65	\$0.00	\$474.65	0.00%
<b>Total Golf Shop</b>	<b>48,990.54</b>	<b>82,347.00</b>	<b>-33,356.46</b>	<b>59.49 %</b>					<b>\$48,990.54</b>	<b>\$82,347.00</b>	<b>\$ -33,356.46</b>	<b>59.49 %</b>
Office/General Administrative Expenses									\$0.00	\$0.00	\$0.00	0.00%
Accounting Fees		1,618.00	-1,618.00		4,800.00	11,000.02	-6,200.02	43.64 %	\$4,800.00	\$12,618.02	\$ -7,818.02	38.04 %

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget 2020 to 2021 - FY21 P&L Classes

April - September, 2020

	TIMBERLANE GOLF & REC				TNIBD DISTRICT				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Golfvantage Fees	1,365.00		1,365.00						\$1,365.00	\$0.00	\$1,365.00	0.00%
Insurance									\$0.00	\$0.00	\$0.00	0.00%
D&O	42.07		42.07		1,806.06	1,806.52	-0.46	99.97 %	\$1,848.13	\$1,806.52	\$41.61	102.30 %
Flood / Wind / GL	84.14		84.14		8,662.20	8,507.48	154.72	101.82 %	\$8,746.34	\$8,507.48	\$238.86	102.81 %
Workers' Comp	2,157.99	2,234.00	-76.01	96.60 %					\$2,157.99	\$2,234.00	\$ -76.01	96.60 %
<b>Total Insurance</b>	<b>2,284.20</b>	<b>2,234.00</b>	<b>50.20</b>	<b>102.25 %</b>	<b>10,468.26</b>	<b>10,314.00</b>	<b>154.26</b>	<b>101.50 %</b>	<b>\$12,752.46</b>	<b>\$12,548.00</b>	<b>\$204.46</b>	<b>101.63 %</b>
Legal Fees					972.00	3,000.00	-2,028.00	32.40 %	\$972.00	\$3,000.00	\$ -2,028.00	32.40 %
Licenses / Permits		712.00	-712.00						\$0.00	\$712.00	\$ -712.00	0.00%
Marketing	-189.75		-189.75						\$ -189.75	\$0.00	\$ -189.75	0.00%
Payroll Processing	2,173.58		2,173.58						\$2,173.58	\$0.00	\$2,173.58	0.00%
Postage	677.65	862.00	-184.35	78.61 %					\$677.65	\$862.00	\$ -184.35	78.61 %
Printing	442.64		442.64		232.50		232.50		\$675.14	\$0.00	\$675.14	0.00%
Salaries & Wages Administrative	32,295.62	36,486.00	-4,190.38	88.52 %					\$32,295.62	\$36,486.00	\$ -4,190.38	88.52 %
Salaries - Commission	3,613.00		3,613.00						\$3,613.00	\$0.00	\$3,613.00	0.00%
Supplies - Administrative	638.79	2,992.00	-2,353.21	21.35 %					\$638.79	\$2,992.00	\$ -2,353.21	21.35 %
Website Management	2,726.50	1,037.00	1,689.50	262.92 %	360.00		360.00		\$3,086.50	\$1,037.00	\$2,049.50	297.64 %
<b>Total Office/General Administrative Expenses</b>	<b>55,995.44</b>	<b>58,976.00</b>	<b>-2,980.56</b>	<b>94.95 %</b>	<b>97,139.05</b>	<b>111,814.04</b>	<b>-14,674.99</b>	<b>86.88 %</b>	<b>\$153,134.49</b>	<b>\$170,790.04</b>	<b>\$ -17,655.55</b>	<b>89.66 %</b>
Operation Expenses		1,512.00	-1,512.00						\$0.00	\$1,512.00	\$ -1,512.00	0.00%
Property taxes (leased equipment)		0.00	0.00						\$0.00	\$0.00	\$0.00	0.00%
<b>Total Expenses</b>	<b>\$432,931.36</b>	<b>\$461,045.00</b>	<b>\$ -28,113.64</b>	<b>93.90 %</b>	<b>\$97,139.05</b>	<b>\$111,814.04</b>	<b>\$ -14,674.99</b>	<b>86.88 %</b>	<b>\$530,070.41</b>	<b>\$572,859.04</b>	<b>\$ -42,788.63</b>	<b>92.53 %</b>
<b>NET OPERATING INCOME</b>	<b>\$ -149,602.89</b>	<b>\$ -229,145.00</b>	<b>\$79,542.11</b>	<b>65.29 %</b>	<b>\$ -97,139.05</b>	<b>\$377,084.98</b>	<b>\$ -474,224.03</b>	<b>-25.76 %</b>	<b>\$ -246,741.94</b>	<b>\$147,939.98</b>	<b>\$ -394,681.92</b>	<b>-166.79 %</b>
Other Income												
Interest Earned	124.79		124.79		1,002.72	1,500.00	-497.28	66.85 %	\$1,127.51	\$1,500.00	\$ -372.49	75.17 %
Miscellaneous Income					2,500.00		2,500.00		\$2,500.00	\$0.00	\$2,500.00	0.00%
Sales Tax Discount	206.29	0.00	206.29						\$206.29	\$0.00	\$206.29	0.00%
<b>Total Other Income</b>	<b>\$331.08</b>	<b>\$0.00</b>	<b>\$331.08</b>	<b>0.00%</b>	<b>\$3,502.72</b>	<b>\$1,500.00</b>	<b>\$2,002.72</b>	<b>233.51 %</b>	<b>\$3,833.80</b>	<b>\$1,500.00</b>	<b>\$2,333.80</b>	<b>255.59 %</b>
Other Expenses												
Century Consultants - Travel	3,705.22		3,705.22						\$3,705.22	\$0.00	\$3,705.22	0.00%
Century Management Fee	42,000.00	53,000.00	-11,000.00	79.25 %					\$42,000.00	\$53,000.00	\$ -11,000.00	79.25 %
Interest Expense						30,846.00	-30,846.00		\$0.00	\$30,846.00	\$ -30,846.00	0.00%
LOC					10,500.00		10,500.00		\$10,500.00	\$0.00	\$10,500.00	0.00%
SBA-1 Katrina					8,816.32		8,816.32		\$8,816.32	\$0.00	\$8,816.32	0.00%
SBA-2 Issac					8,450.07		8,450.07		\$8,450.07	\$0.00	\$8,450.07	0.00%
Wells Fargo					6.69		6.69		\$6.69	\$0.00	\$6.69	0.00%
<b>Total Interest Expense</b>					<b>27,773.08</b>	<b>30,846.00</b>	<b>-3,072.92</b>	<b>90.04 %</b>	<b>\$27,773.08</b>	<b>\$30,846.00</b>	<b>\$ -3,072.92</b>	<b>90.04 %</b>
Other Miscellaneous Expenses					223.65	3,000.00	-2,776.35	7.46 %	\$223.65	\$3,000.00	\$ -2,776.35	7.46 %
<b>Total Other Expenses</b>	<b>\$45,705.22</b>	<b>\$53,000.00</b>	<b>\$ -7,294.78</b>	<b>86.24 %</b>	<b>\$27,996.73</b>	<b>\$33,846.00</b>	<b>\$ -5,849.27</b>	<b>82.72 %</b>	<b>\$73,701.95</b>	<b>\$86,846.00</b>	<b>\$ -13,144.05</b>	<b>84.87 %</b>
<b>NET OTHER INCOME</b>	<b>\$ -45,374.14</b>	<b>\$ -53,000.00</b>	<b>\$7,625.86</b>	<b>85.61 %</b>	<b>\$ -24,494.01</b>	<b>\$ -32,346.00</b>	<b>\$7,851.99</b>	<b>75.73 %</b>	<b>\$ -69,868.15</b>	<b>\$ -85,346.00</b>	<b>\$15,477.85</b>	<b>81.86 %</b>
<b>NET INCOME</b>	<b>\$ -194,977.03</b>	<b>\$ -282,145.00</b>	<b>\$87,167.97</b>	<b>69.11 %</b>	<b>\$ -121,633.06</b>	<b>\$344,738.98</b>	<b>\$ -466,372.04</b>	<b>-35.28 %</b>	<b>\$ -316,610.09</b>	<b>\$62,593.98</b>	<b>\$ -379,204.07</b>	<b>-505.82 %</b>