

# Timberlane Neighborhood Improvement & Beautification District

## Balance Sheet

As of January 31, 2021

|                                     | TOTAL                 |
|-------------------------------------|-----------------------|
| <b>ASSETS</b>                       |                       |
| Current Assets                      |                       |
| Bank Accounts                       |                       |
| Cash in transit                     | 0.00                  |
| Cash/checks on hand                 | 0.00                  |
| Century Petty Cash Account          | 0.00                  |
| NON-PROFIT CHECKING (2472)          | 197,359.12            |
| Promontory ICS(0806)                | 592,302.67            |
| Timberlane Golf & Recreation (6647) | 40,000.00             |
| <b>Total Bank Accounts</b>          | <b>\$829,661.79</b>   |
| Accounts Receivable                 |                       |
| Accounts Receivable (A/R)           | 5,861.91              |
| Accounts Receivable (Misc)          | 0.00                  |
| AR Golfvantage                      | 1,994.88              |
| <b>Total Accounts Receivable</b>    | <b>\$7,856.79</b>     |
| Other Current Assets                |                       |
| Century Escrow Account              | 39,272.07             |
| Due From Jefferson Parish           | 0.00                  |
| Due From Timberlane Country Club    | 0.00                  |
| Inventory Pro Shop                  | 25,580.95             |
| Inventory Supplies                  | 9,982.63              |
| Prepaid Health Insurance            | -410.70               |
| Prepays Miscellaneous               | 31,651.87             |
| Uncategorized Asset                 | 0.00                  |
| <b>Total Other Current Assets</b>   | <b>\$106,076.82</b>   |
| <b>Total Current Assets</b>         | <b>\$943,595.40</b>   |
| Fixed Assets                        |                       |
| Accumulated Depreciation            | -14,510.72            |
| Building Club House                 | 169,753.95            |
| Building Maintenance Shop           | 12,620.00             |
| Building Old Pro Shop, Cart Barn    | 29,026.01             |
| Equipment, Fixtures                 | 33,308.82             |
| Land Driving Range                  | 198,941.74            |
| Land Golf Course                    | 1,142,951.62          |
| <b>Total Fixed Assets</b>           | <b>\$1,572,091.42</b> |
| <b>TOTAL ASSETS</b>                 | <b>\$2,515,686.82</b> |

# Timberlane Neighborhood Improvement & Beautification District

## Balance Sheet

As of January 31, 2021

|  | TOTAL              |
|--|--------------------|
| <b>LIABILITIES AND EQUITY</b>          |                    |
| Liabilities                            |                    |
| Current Liabilities                    |                    |
| Accounts Payable                       |                    |
| A/P Century Inter-Co                   | 0.00               |
| Accounts Payable (A/P)                 | 45,373.30          |
| <b>Total Accounts Payable</b>          | <b>\$45,373.30</b> |
| Other Current Liabilities              |                    |
| Accounts Payable Payroll Related       | 202.91             |
| Accrued 401 K                          | 0.00               |
| Accrued Dental                         | 52.63              |
| Accrued Expense                        | 1,207.36           |
| Accrued Health & Medical               | 2,875.65           |
| Accrued Life                           | 171.36             |
| Accrued Salaries and Wages             | -0.02              |
| Accrued Sales Tax                      | 7,426.08           |
| Accrued Vision                         | 49.04              |
| Deferred Revenue                       | 0.00               |
| Due to Cafe Hope                       | 4,219.06           |
| Due to Century                         | -1,970.24          |
| Due To Timberlane Country Club         | 0.00               |
| Gift Certificates                      | 1,253.00           |
| Handicap                               | -165.00            |
| Hole in One                            | 150.00             |
| Loan WEF (Blitzer)                     | 0.00               |
| Raincheck                              | 4,322.28           |
| Sales Tax Parish                       | 0.00               |
| Sales Tax State                        | 0.00               |
| Tournament Advance Deposit             | 600.00             |
| <b>Total Other Current Liabilities</b> | <b>\$20,394.11</b> |
| <b>Total Current Liabilities</b>       | <b>\$65,767.41</b> |

# Timberlane Neighborhood Improvement & Beautification District

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As of January 31, 2021

|                                     | TOTAL                 |
|-------------------------------------|-----------------------|
| Long-Term Liabilities               |                       |
| Notes Payable                       |                       |
| Gulf Coast Bank - HVAC              | 4,620.91              |
| H. Eddins LOC                       | 300,000.00            |
| PNC Irrigation                      | 31,543.58             |
| SBA-1 Katrina - 3773                | 483,654.91            |
| SBA-2 Isaac - 5010                  | 676,280.05            |
| Wells Fargo                         | 0.00                  |
| <b>Total Notes Payable</b>          | <b>1,496,099.45</b>   |
| <b>Total Long-Term Liabilities</b>  | <b>\$1,496,099.45</b> |
| <b>Total Liabilities</b>            | <b>\$1,561,866.86</b> |
| Equity                              |                       |
| Retained Earnings                   | 795,172.04            |
| Net Income                          | 158,647.92            |
| <b>Total Equity</b>                 | <b>\$953,819.96</b>   |
| <b>TOTAL LIABILITIES AND EQUITY</b> | <b>\$2,515,686.82</b> |

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget 2020 to 2021 - FY21 P&L Classes

January 2021

|  | TIMBERLANE GOLF & REC |                    |                    |                 | TNIBD DISTRICT      |                    |                     |                 | TOTAL               |                     |                     |                 |
|--|-----------------------|--------------------|--------------------|-----------------|---------------------|--------------------|---------------------|-----------------|---------------------|---------------------|---------------------|-----------------|
|  | ACTUAL                | BUDGET             | OVER BUDGET        | % OF BUDGET     | ACTUAL              | BUDGET             | OVER BUDGET         | % OF BUDGET     | ACTUAL              | BUDGET              | OVER BUDGET         | % OF BUDGET     |
| <b>Income</b>                          |                       |                    |                    |                 |                     |                    |                     |                 |                     |                     |                     |                 |
| Cart Fees and Plan                     |                       | 6,303.00           | -6,303.00          |                 |                     |                    |                     |                 | \$0.00              | \$6,303.00          | \$ -6,303.00        | 0.00%           |
| Cart Fees - Tournament                 |                       | 3,808.00           | -3,808.00          |                 |                     |                    |                     |                 | \$0.00              | \$3,808.00          | \$ -3,808.00        | 0.00%           |
| Cart Fees Guest                        | 15,455.48             |                    | 15,455.48          |                 |                     |                    |                     |                 | \$15,455.48         | \$0.00              | \$15,455.48         | 0.00%           |
| Cart Plan Non Resident                 | 4,213.00              |                    | 4,213.00           |                 |                     |                    |                     |                 | \$4,213.00          | \$0.00              | \$4,213.00          | 0.00%           |
| Cart Plan Resident                     | 1,325.00              |                    | 1,325.00           |                 |                     |                    |                     |                 | \$1,325.00          | \$0.00              | \$1,325.00          | 0.00%           |
| Trail Fee                              | 210.00                |                    | 210.00             |                 |                     |                    |                     |                 | \$210.00            | \$0.00              | \$210.00            | 0.00%           |
| <b>Total Cart Fees and Plan</b>        | <b>21,203.48</b>      | <b>10,111.00</b>   | <b>11,092.48</b>   | <b>209.71 %</b> |                     |                    |                     |                 | <b>\$21,203.48</b>  | <b>\$10,111.00</b>  | <b>\$11,092.48</b>  | <b>209.71 %</b> |
| Driving Range                          |                       |                    |                    |                 |                     |                    |                     |                 | \$0.00              | \$0.00              | \$0.00              | 0.00%           |
| Range Ball Sales                       | 1,734.38              | 1,060.00           | 674.38             | 163.62 %        |                     |                    |                     |                 | \$1,734.38          | \$1,060.00          | \$674.38            | 163.62 %        |
| <b>Total Driving Range</b>             | <b>1,734.38</b>       | <b>1,060.00</b>    | <b>674.38</b>      | <b>163.62 %</b> |                     |                    |                     |                 | <b>\$1,734.38</b>   | <b>\$1,060.00</b>   | <b>\$674.38</b>     | <b>163.62 %</b> |
| Green Fees                             |                       |                    |                    |                 |                     |                    |                     |                 | \$0.00              | \$0.00              | \$0.00              | 0.00%           |
| Green Fees Guest                       | 13,460.82             | 3,678.00           | 9,782.82           | 365.98 %        |                     |                    |                     |                 | \$13,460.82         | \$3,678.00          | \$9,782.82          | 365.98 %        |
| Green Fees Tournament                  |                       | 1,848.00           | -1,848.00          |                 |                     |                    |                     |                 | \$0.00              | \$1,848.00          | \$ -1,848.00        | 0.00%           |
| <b>Total Green Fees</b>                | <b>13,460.82</b>      | <b>5,526.00</b>    | <b>7,934.82</b>    | <b>243.59 %</b> |                     |                    |                     |                 | <b>\$13,460.82</b>  | <b>\$5,526.00</b>   | <b>\$7,934.82</b>   | <b>243.59 %</b> |
| Membership Dues                        |                       | 16,075.00          | -16,075.00         |                 |                     |                    |                     |                 | \$0.00              | \$16,075.00         | \$ -16,075.00       | 0.00%           |
| Dues Golfvantage                       | 2,442.88              |                    | 2,442.88           |                 |                     |                    |                     |                 | \$2,442.88          | \$0.00              | \$2,442.88          | 0.00%           |
| Dues Palmer Adv                        | 10.00                 |                    | 10.00              |                 |                     |                    |                     |                 | \$10.00             | \$0.00              | \$10.00             | 0.00%           |
| Golf Dues Non Res Corporate            | 750.00                |                    | 750.00             |                 |                     |                    |                     |                 | \$750.00            | \$0.00              | \$750.00            | 0.00%           |
| Golf Dues Non Res Family               | 760.00                |                    | 760.00             |                 |                     |                    |                     |                 | \$760.00            | \$0.00              | \$760.00            | 0.00%           |
| Golf Dues Non Res Individual           | 4,160.00              |                    | 4,160.00           |                 |                     |                    |                     |                 | \$4,160.00          | \$0.00              | \$4,160.00          | 0.00%           |
| Golf Dues Non Res Jnr                  | 1,791.00              |                    | 1,791.00           |                 |                     |                    |                     |                 | \$1,791.00          | \$0.00              | \$1,791.00          | 0.00%           |
| Golf Dues Non Res Military             | 384.00                |                    | 384.00             |                 |                     |                    |                     |                 | \$384.00            | \$0.00              | \$384.00            | 0.00%           |
| Golf Dues Weekday membership           | 1,084.30              |                    | 1,084.30           |                 |                     |                    |                     |                 | \$1,084.30          | \$0.00              | \$1,084.30          | 0.00%           |
| <b>Total Membership Dues</b>           | <b>11,382.18</b>      | <b>16,075.00</b>   | <b>-4,692.82</b>   | <b>70.81 %</b>  |                     |                    |                     |                 | <b>\$11,382.18</b>  | <b>\$16,075.00</b>  | <b>\$ -4,692.82</b> | <b>70.81 %</b>  |
| Merchandise Sales                      |                       |                    |                    |                 |                     |                    |                     |                 | \$0.00              | \$0.00              | \$0.00              | 0.00%           |
| Gross Merchandise Sales                | 3,183.23              | 2,500.00           | 683.23             | 127.33 %        |                     |                    |                     |                 | \$3,183.23          | \$2,500.00          | \$683.23            | 127.33 %        |
| <b>Total Merchandise Sales</b>         | <b>3,183.23</b>       | <b>2,500.00</b>    | <b>683.23</b>      | <b>127.33 %</b> |                     |                    |                     |                 | <b>\$3,183.23</b>   | <b>\$2,500.00</b>   | <b>\$683.23</b>     | <b>127.33 %</b> |
| Other Revenue                          |                       |                    |                    |                 |                     |                    |                     |                 | \$0.00              | \$0.00              | \$0.00              | 0.00%           |
| Club Rental Sales                      | 0.00                  | 30.00              | -30.00             | 0.00 %          |                     |                    |                     |                 | \$0.00              | \$30.00             | \$ -30.00           | 0.00 %          |
| Club Storage Sales                     |                       | 75.00              | -75.00             |                 |                     |                    |                     |                 | \$0.00              | \$75.00             | \$ -75.00           | 0.00%           |
| <b>Total Other Revenue</b>             | <b>0.00</b>           | <b>105.00</b>      | <b>-105.00</b>     | <b>0.00 %</b>   |                     |                    |                     |                 | <b>\$0.00</b>       | <b>\$105.00</b>     | <b>\$ -105.00</b>   | <b>0.00 %</b>   |
| TNIBD Tax Revenue                      |                       |                    |                    |                 | 702,296.35          | 81,483.17          | 620,813.18          | 861.89 %        | \$702,296.35        | \$81,483.17         | \$620,813.18        | 861.89 %        |
| <b>Total Income</b>                    | <b>\$50,964.09</b>    | <b>\$35,377.00</b> | <b>\$15,587.09</b> | <b>144.06 %</b> | <b>\$702,296.35</b> | <b>\$81,483.17</b> | <b>\$620,813.18</b> | <b>861.89 %</b> | <b>\$753,260.44</b> | <b>\$116,860.17</b> | <b>\$636,400.27</b> | <b>644.58 %</b> |
| <b>Cost of Goods Sold</b>              |                       |                    |                    |                 |                     |                    |                     |                 |                     |                     |                     |                 |
| Cost of Goods Sold                     | 2,949.75              | 1,875.00           | 1,074.75           | 157.32 %        |                     |                    |                     |                 | \$2,949.75          | \$1,875.00          | \$1,074.75          | 157.32 %        |
| <b>Total Cost of Goods Sold</b>        | <b>\$2,949.75</b>     | <b>\$1,875.00</b>  | <b>\$1,074.75</b>  | <b>157.32 %</b> | <b>\$0.00</b>       | <b>\$0.00</b>      | <b>\$0.00</b>       | <b>0.00%</b>    | <b>\$2,949.75</b>   | <b>\$1,875.00</b>   | <b>\$1,074.75</b>   | <b>157.32 %</b> |
| <b>GROSS PROFIT</b>                    | <b>\$48,014.34</b>    | <b>\$33,502.00</b> | <b>\$14,512.34</b> | <b>143.32 %</b> | <b>\$702,296.35</b> | <b>\$81,483.17</b> | <b>\$620,813.18</b> | <b>861.89 %</b> | <b>\$750,310.69</b> | <b>\$114,985.17</b> | <b>\$635,325.52</b> | <b>652.53 %</b> |
| <b>Expenses</b>                        |                       |                    |                    |                 |                     |                    |                     |                 |                     |                     |                     |                 |
| Cart                                   |                       |                    |                    |                 |                     |                    |                     |                 | \$0.00              | \$0.00              | \$0.00              | 0.00%           |
| Cart Rental Extra                      |                       | 0.00               | 0.00               |                 |                     |                    |                     |                 | \$0.00              | \$0.00              | \$0.00              | 0.00%           |
| Fuel - Carts                           | 793.02                |                    | 793.02             |                 |                     |                    |                     |                 | \$793.02            | \$0.00              | \$793.02            | 0.00%           |
| Lease - Golf Cart (Yamaha)             | 3,855.00              | 5,100.00           | -1,245.00          | 75.59 %         |                     |                    |                     |                 | \$3,855.00          | \$5,100.00          | \$ -1,245.00        | 75.59 %         |
| Salaries and Wages Cart                | 3,047.29              |                    | 3,047.29           |                 |                     |                    |                     |                 | \$3,047.29          | \$0.00              | \$3,047.29          | 0.00%           |
| Supplies-Cart                          | 25.98                 | 0.00               | 25.98              |                 |                     |                    |                     |                 | \$25.98             | \$0.00              | \$25.98             | 0.00%           |
| <b>Total Cart</b>                      | <b>7,721.29</b>       | <b>5,100.00</b>    | <b>2,621.29</b>    | <b>151.40 %</b> |                     |                    |                     |                 | <b>\$7,721.29</b>   | <b>\$5,100.00</b>   | <b>\$2,621.29</b>   | <b>151.40 %</b> |
| Driving Range Expense                  |                       |                    |                    |                 |                     |                    |                     |                 | \$0.00              | \$0.00              | \$0.00              | 0.00%           |
| Lease - Picker (Yamaha)                | 223.26                |                    | 223.26             |                 |                     |                    |                     |                 | \$223.26            | \$0.00              | \$223.26            | 0.00%           |
| Range Ball Expense                     | 60.00                 | 0.00               | 60.00              |                 |                     |                    |                     |                 | \$60.00             | \$0.00              | \$60.00             | 0.00%           |
| Supplies - Range                       | 30.00                 | 0.00               | 30.00              |                 |                     |                    |                     |                 | \$30.00             | \$0.00              | \$30.00             | 0.00%           |
| <b>Total Driving Range Expense</b>     | <b>313.26</b>         | <b>0.00</b>        | <b>313.26</b>      | <b>0.00%</b>    |                     |                    |                     |                 | <b>\$313.26</b>     | <b>\$0.00</b>       | <b>\$313.26</b>     | <b>0.00%</b>    |
| Golf Maintenance Expenses              |                       |                    |                    |                 |                     |                    |                     |                 | \$0.00              | \$0.00              | \$0.00              | 0.00%           |
| Bunker Sand                            | 0.00                  |                    | 0.00               |                 |                     |                    |                     |                 | \$0.00              | \$0.00              | \$0.00              | 0.00%           |
| Chemicals                              | 648.91                | 500.00             | 148.91             | 129.78 %        |                     |                    |                     |                 | \$648.91            | \$500.00            | \$148.91            | 129.78 %        |
| Contract Labor                         | 5,961.82              |                    | 5,961.82           |                 |                     |                    |                     |                 | \$5,961.82          | \$0.00              | \$5,961.82          | 0.00%           |
| Contract Services                      |                       | 200.00             | -200.00            |                 |                     |                    |                     |                 | \$0.00              | \$200.00            | \$ -200.00          | 0.00%           |
| Fertilizer                             |                       | 1,000.00           | -1,000.00          |                 |                     |                    |                     |                 | \$0.00              | \$1,000.00          | \$ -1,000.00        | 0.00%           |
| Fuel - Maint Equip                     |                       | 310.00             | -310.00            |                 |                     |                    |                     |                 | \$0.00              | \$310.00            | \$ -310.00          | 0.00%           |
| Irrigation Expense                     | 0.00                  | 1,000.00           | -1,000.00          | 0.00 %          |                     |                    |                     |                 | \$0.00              | \$1,000.00          | \$ -1,000.00        | 0.00 %          |
| Lease - Maint Equipment (De Lage)      | 8,896.78              | 10,000.00          | -1,103.22          | 88.97 %         |                     |                    |                     |                 | \$8,896.78          | \$10,000.00         | \$ -1,103.22        | 88.97 %         |
| Plant, Seed and Sod                    | 0.00                  | 0.00               | 0.00               |                 |                     |                    |                     |                 | \$0.00              | \$0.00              | \$0.00              | 0.00%           |
| Repair & Maintenance                   | 1,642.30              |                    | 1,642.30           |                 |                     |                    |                     |                 | \$1,642.30          | \$0.00              | \$1,642.30          | 0.00%           |
| Repairs & Maintenance Equipment        | 1,961.75              | 2,500.00           | -538.25            | 78.47 %         |                     |                    |                     |                 | \$1,961.75          | \$2,500.00          | \$ -538.25          | 78.47 %         |
| Salaries & Wages GCM                   | 11,236.05             | 20,784.00          | -9,547.95          | 54.06 %         |                     |                    |                     |                 | \$11,236.05         | \$20,784.00         | \$ -9,547.95        | 54.06 %         |
| Supplies - Maintenance                 | 760.69                | 600.00             | 160.69             | 126.78 %        |                     |                    |                     |                 | \$760.69            | \$600.00            | \$160.69            | 126.78 %        |
| Utilities - GCM                        |                       |                    |                    |                 |                     |                    |                     |                 | \$0.00              | \$0.00              | \$0.00              | 0.00%           |
| Utilities - Electric                   | 921.32                | 500.00             | 421.32             | 184.26 %        |                     |                    |                     |                 | \$921.32            | \$500.00            | \$421.32            | 184.26 %        |
| Utilities - Gas                        | 0.00                  |                    | 0.00               |                 |                     |                    |                     |                 | \$0.00              | \$0.00              | \$0.00              | 0.00%           |
| Utilities - Waste Removal              | 0.00                  | 200.00             | -200.00            | 0.00 %          |                     |                    |                     |                 | \$0.00              | \$200.00            | \$ -200.00          | 0.00 %          |
| Utilities - Water                      | 113.47                |                    | 113.47             |                 |                     |                    |                     |                 | \$113.47            | \$0.00              | \$113.47            | 0.00%           |
| <b>Total Utilities - GCM</b>           | <b>1,034.79</b>       | <b>700.00</b>      | <b>334.79</b>      | <b>147.83 %</b> |                     |                    |                     |                 | <b>\$1,034.79</b>   | <b>\$700.00</b>     | <b>\$334.79</b>     | <b>147.83 %</b> |
| <b>Total Golf Maintenance Expenses</b> | <b>32,143.09</b>      | <b>37,594.00</b>   | <b>-5,450.91</b>   | <b>85.50 %</b>  |                     |                    |                     |                 | <b>\$32,143.09</b>  | <b>\$37,594.00</b>  | <b>\$ -5,450.91</b> | <b>85.50 %</b>  |
| Golf Shop                              |                       |                    |                    |                 |                     |                    |                     |                 | \$0.00              | \$0.00              | \$0.00              | 0.00%           |
| Equipment Rental                       | 45.00                 | 0.00               | 45.00              |                 |                     |                    |                     |                 | \$45.00             | \$0.00              | \$45.00             | 0.00%           |
| Golf Ops Repairs                       | 860.00                | 98.00              | 762.00             | 877.55 %        |                     |                    |                     |                 | \$860.00            | \$98.00             | \$762.00            | 877.55 %        |
| Laundry                                | 350.35                | 0.00               | 350.35             |                 |                     |                    |                     |                 | \$350.35            | \$0.00              | \$350.35            | 0.00%           |
| Salaries and Wages Golf Ops            | 4,638.40              | 13,901.00          | -9,262.60          | 33.37 %         |                     |                    |                     |                 | \$4,638.40          | \$13,901.00         | \$ -9,262.60        | 33.37 %         |
| Supplies - Golf Ops                    | 516.60                | 200.00             | 316.60             | 258.30 %        |                     |                    |                     |                 | \$516.60            | \$200.00            | \$316.60            | 258.30 %        |
| Telephone                              | 200.00                | 135.00             | 65.00              | 148.15 %        |                     |                    |                     |                 | \$200.00            | \$135.00            | \$65.00             | 148.15 %        |
| Utilities - Cable                      |                       | 69.00              | -69.00             |                 |                     |                    |                     |                 | \$0.00              | \$69.00             | \$ -69.00           | 0.00%           |
| <b>Total Golf Shop</b>                 | <b>6,610.35</b>       | <b>14,403.00</b>   | <b>-7,792.65</b>   | <b>45.90 %</b>  |                     |                    |                     |                 | <b>\$6,610.35</b>   | <b>\$14,403.00</b>  | <b>\$ -7,792.65</b> | <b>45.90 %</b>  |
| Office/General Administrative Expenses |                       |                    |                    |                 |                     |                    |                     |                 | \$0.00              | \$0.00              | \$0.00              | 0.00%           |
| Accounting Fees                        |                       | 232.00             | -232.00            |                 |                     | 1,833.33           | -1,833.33           |                 | \$0.00              | \$2,065.33          | \$ -2,065.33        | 0.00%           |
| Advertising                            | 32.00                 | 0.00               | 32.00              |                 |                     |                    |                     |                 | \$32.00             | \$0.00              | \$32.00             | 0.00%           |
| Bank Fees                              | -483.95               | 0.00               | -483.95            |                 |                     |                    |                     |                 | \$ -483.95          | \$0.00              | \$ -483.95          | 0.00%           |
| Cafe Hope Facility Use Fee             |                       |                    |                    |                 | 14,588.00           | 14,583.33          | 4.67                | 100.03 %        | \$14,588.00         | \$14,583.33         | \$4.67              | 100.03 %        |
| Credit Card Fees                       | 688.44                | 2,664.00           | -1,975.56          | 25.84 %         |                     |                    |                     |                 | \$688.44            | \$2,664.00          | \$ -1,975.56        | 25.84 %         |
| Depreciation/Amortization              |                       |                    |                    |                 | 1,116.21            |                    | 1,116.21            |                 | \$1,116.21          | \$0.00              | \$1,116.21          | 0.00%           |
| Dues & Subscriptions                   | 9.52                  | 0.00               | 9.52               |                 | 162.44              |                    | 162.44              |                 | \$171.96            | \$0.00              | \$171.96            | 0.00%           |
| Golfvantage Fees                       | 448.00                |                    | 448.00             |                 |                     |                    |                     |                 | \$448.00            | \$0.00              | \$448.00            | 0.00%           |
| Insurance                              |                       |                    |                    |                 |                     |                    |                     |                 | \$0.00              | \$0.00              | \$0.00              | 0.00%           |
| D&O                                    | 42.07                 |                    | 42.07              |                 | 301.01              | 301.08             | -0.07               | 99.98 %         | \$343.08            | \$301.08            | \$42.00             | 113.95 %        |
| Flood / Wind / GL                      |                       |                    |                    |                 | 1,828.50            | 1,417.92           | 410.58              | 128.96 %        | \$1,828.50          |                     |                     |                 |

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget 2020 to 2021 - FY21 P&L Classes

January 2021

|   | TIMBERLANE GOLF & REC |                      |                      |                 | TNIBD DISTRICT      |                     |                     |                   | TOTAL                |                      |                      |                   |
|---|-----------------------|----------------------|----------------------|-----------------|---------------------|---------------------|---------------------|-------------------|----------------------|----------------------|----------------------|-------------------|
|   | ACTUAL                | BUDGET               | OVER BUDGET          | % OF BUDGET     | ACTUAL              | BUDGET              | OVER BUDGET         | % OF BUDGET       | ACTUAL               | BUDGET               | OVER BUDGET          | % OF BUDGET       |
| Workers' Comp                                       | 719.33                | 386.00               | 333.33               | 186.35 %        |                     |                     |                     |                   | \$719.33             | \$386.00             | \$333.33             | 186.35 %          |
| <b>Total Insurance</b>                              | <b>761.40</b>         | <b>386.00</b>        | <b>375.40</b>        | <b>197.25 %</b> | <b>2,129.51</b>     | <b>1,719.00</b>     | <b>410.51</b>       | <b>123.88 %</b>   | <b>\$2,890.91</b>    | <b>\$2,105.00</b>    | <b>\$785.91</b>      | <b>137.34 %</b>   |
| Legal Fees  |                       |                      |                      |                 |                     | 500.00              | -500.00             |                   | \$0.00               | \$500.00             | \$ -500.00           | 0.00%             |
| Licenses / Permits                                  |                       | 1,200.00             | -1,200.00            |                 | 50.00               |                     | 50.00               |                   | \$50.00              | \$1,200.00           | \$ -1,150.00         | 4.17 %            |
| Payroll Processing                                  | 723.43                |                      | 723.43               |                 |                     |                     |                     |                   | \$723.43             | \$0.00               | \$723.43             | 0.00%             |
| Postage   | 138.30                | 0.00                 | 138.30               |                 |                     |                     |                     |                   | \$138.30             | \$0.00               | \$138.30             | 0.00%             |
| Salaries & Wages Administrative                     | 4,092.05              | 5,949.00             | -1,856.95            | 68.79 %         |                     |                     |                     |                   | \$4,092.05           | \$5,949.00           | \$ -1,856.95         | 68.79 %           |
| Salaries - Commission                               | 1,236.25              |                      | 1,236.25             |                 |                     |                     |                     |                   | \$1,236.25           | \$0.00               | \$1,236.25           | 0.00%             |
| Supplies - Administrative                           | 10.91                 | 1,461.00             | -1,450.09            | 0.75 %          |                     |                     |                     |                   | \$10.91              | \$1,461.00           | \$ -1,450.09         | 0.75 %            |
| Website Management                                  | 350.00                | 0.00                 | 350.00               |                 | 59.99               |                     | 59.99               |                   | \$409.99             | \$0.00               | \$409.99             | 0.00%             |
| <b>Total Office/General Administrative Expenses</b> | <b>8,006.35</b>       | <b>11,892.00</b>     | <b>-3,885.65</b>     | <b>67.33 %</b>  | <b>18,106.15</b>    | <b>18,635.66</b>    | <b>-529.51</b>      | <b>97.16 %</b>    | <b>\$26,112.50</b>   | <b>\$30,527.66</b>   | <b>\$ -4,415.16</b>  | <b>85.54 %</b>    |
| Operation Expenses                                  |                       | 1,195.00             | -1,195.00            |                 |                     |                     |                     |                   | \$0.00               | \$1,195.00           | \$ -1,195.00         | 0.00%             |
| Property taxes (leased equipment)                   |                       | 500.00               | -500.00              |                 |                     |                     |                     |                   | \$0.00               | \$500.00             | \$ -500.00           | 0.00%             |
| <b>Total Expenses</b>                               | <b>\$54,794.34</b>    | <b>\$70,684.00</b>   | <b>\$ -15,889.66</b> | <b>77.52 %</b>  | <b>\$18,106.15</b>  | <b>\$18,635.66</b>  | <b>\$ -529.51</b>   | <b>97.16 %</b>    | <b>\$72,900.49</b>   | <b>\$89,319.66</b>   | <b>\$ -16,419.17</b> | <b>81.62 %</b>    |
| <b>NET OPERATING INCOME</b>                         | <b>\$ -6,780.00</b>   | <b>\$ -37,182.00</b> | <b>\$30,402.00</b>   | <b>18.23 %</b>  | <b>\$684,190.20</b> | <b>\$62,847.51</b>  | <b>\$621,342.69</b> | <b>1,088.65 %</b> | <b>\$677,410.20</b>  | <b>\$25,665.51</b>   | <b>\$651,744.69</b>  | <b>2,639.38 %</b> |
| Other Income  |                       |                      |                      |                 |                     |                     |                     |                   |                      |                      |                      |                   |
| Interest Earned                                     | 18.96                 |                      | 18.96                |                 | 141.22              | 250.00              | -108.78             | 56.49 %           | \$160.18             | \$250.00             | \$ -89.82            | 64.07 %           |
| Miscellaneous Income                                | 452.90                |                      | 452.90               |                 |                     |                     |                     |                   | \$452.90             | \$0.00               | \$452.90             | 0.00%             |
| Sales Tax Discount                                  | 42.41                 | 0.00                 | 42.41                |                 |                     |                     |                     |                   | \$42.41              | \$0.00               | \$42.41              | 0.00%             |
| <b>Total Other Income</b>                           | <b>\$514.27</b>       | <b>\$0.00</b>        | <b>\$514.27</b>      | <b>0.00%</b>    | <b>\$141.22</b>     | <b>\$250.00</b>     | <b>\$ -108.78</b>   | <b>56.49 %</b>    | <b>\$655.49</b>      | <b>\$250.00</b>      | <b>\$405.49</b>      | <b>262.20 %</b>   |
| Other Expenses                                      |                       |                      |                      |                 |                     |                     |                     |                   |                      |                      |                      |                   |
| Century Consultants - Travel                        | 1,355.11              |                      | 1,355.11             |                 |                     |                     |                     |                   | \$1,355.11           | \$0.00               | \$1,355.11           | 0.00%             |
| Century Incentive Fee                               | 0.00                  |                      | 0.00                 |                 |                     |                     |                     |                   | \$0.00               | \$0.00               | \$0.00               | 0.00%             |
| Century Management Fee                              | 7,000.00              | 8,000.00             | -1,000.00            | 87.50 %         |                     |                     |                     |                   | \$7,000.00           | \$8,000.00           | \$ -1,000.00         | 87.50 %           |
| Interest Expense                                    |                       |                      |                      |                 |                     | 5,141.00            | -5,141.00           |                   | \$0.00               | \$5,141.00           | \$ -5,141.00         | 0.00%             |
| LOC   |                       |                      |                      |                 | 1,750.00            |                     | 1,750.00            |                   | \$1,750.00           | \$0.00               | \$1,750.00           | 0.00%             |
| SBA-1 Katrina                                       |                       |                      |                      |                 | 1,817.65            |                     | 1,817.65            |                   | \$1,817.65           | \$0.00               | \$1,817.65           | 0.00%             |
| SBA-2 Issac   |                       |                      |                      |                 | 1,894.46            |                     | 1,894.46            |                   | \$1,894.46           | \$0.00               | \$1,894.46           | 0.00%             |
| <b>Total Interest Expense</b>                       |                       |                      |                      |                 | <b>5,462.11</b>     | <b>5,141.00</b>     | <b>321.11</b>       | <b>106.25 %</b>   | <b>\$5,462.11</b>    | <b>\$5,141.00</b>    | <b>\$321.11</b>      | <b>106.25 %</b>   |
| Other Miscellaneous Expenses                        |                       |                      |                      |                 |                     | 500.00              | -500.00             |                   | \$0.00               | \$500.00             | \$ -500.00           | 0.00%             |
| <b>Total Other Expenses</b>                         | <b>\$8,355.11</b>     | <b>\$8,000.00</b>    | <b>\$355.11</b>      | <b>104.44 %</b> | <b>\$5,462.11</b>   | <b>\$5,641.00</b>   | <b>\$ -178.89</b>   | <b>96.83 %</b>    | <b>\$13,817.22</b>   | <b>\$13,641.00</b>   | <b>\$176.22</b>      | <b>101.29 %</b>   |
| <b>NET OTHER INCOME</b>                             | <b>\$ -7,840.84</b>   | <b>\$ -8,000.00</b>  | <b>\$159.16</b>      | <b>98.01 %</b>  | <b>\$ -5,320.89</b> | <b>\$ -5,391.00</b> | <b>\$70.11</b>      | <b>98.70 %</b>    | <b>\$ -13,161.73</b> | <b>\$ -13,391.00</b> | <b>\$229.27</b>      | <b>98.29 %</b>    |
| <b>NET INCOME</b>                                   | <b>\$ -14,620.84</b>  | <b>\$ -45,182.00</b> | <b>\$30,561.16</b>   | <b>32.36 %</b>  | <b>\$678,869.31</b> | <b>\$57,456.51</b>  | <b>\$621,412.80</b> | <b>1,181.54 %</b> | <b>\$664,248.47</b>  | <b>\$12,274.51</b>   | <b>\$651,973.96</b>  | <b>5,411.61 %</b> |



Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget 2020 to 2021 - FY21 P&L Classes

April 2020 - January 2021

|   | TIMBERLANE GOLF & REC |                       |                      |                    | TNIBD DISTRICT       |                      |                      |                 | TOTAL                 |                       |                      |                 |
|---|-----------------------|-----------------------|----------------------|--------------------|----------------------|----------------------|----------------------|-----------------|-----------------------|-----------------------|----------------------|-----------------|
|   | ACTUAL                | BUDGET                | OVER BUDGET          | % OF BUDGET        | ACTUAL               | BUDGET               | OVER BUDGET          | % OF BUDGET     | ACTUAL                | BUDGET                | OVER BUDGET          | % OF BUDGET     |
| Golf Management Services 2                          | 0.00                  |                       | 0.00                 |                    |                      |                      |                      |                 | \$0.00                | \$0.00                | \$0.00               | 0.00%           |
| Golfvantage Fees                                    | 2,884.00              |                       | 2,884.00             |                    |                      |                      |                      |                 | \$2,884.00            | \$0.00                | \$2,884.00           | 0.00%           |
| Insurance   |                       |                       |                      |                    |                      |                      |                      |                 | \$0.00                | \$0.00                | \$0.00               | 0.00%           |
| D&O   | 223.97                |                       | 223.97               |                    | 2,859.67             | 3,010.84             | -151.17              | 94.98 %         | \$3,083.64            | \$3,010.84            | \$72.80              | 102.42 %        |
| Flood / Wind / GL                                   | 346.27                |                       | 346.27               |                    | 15,395.35            | 14,179.16            | 1,216.19             | 108.58 %        | \$15,741.62           | \$14,179.16           | \$1,562.46           | 111.02 %        |
| Workers' Comp                                       | 6,213.41              | 3,832.00              | 2,381.41             | 162.15 %           |                      |                      |                      |                 | \$6,213.41            | \$3,832.00            | \$2,381.41           | 162.15 %        |
| <b>Total Insurance</b>                              | <b>6,783.65</b>       | <b>3,832.00</b>       | <b>2,951.65</b>      | <b>177.03 %</b>    | <b>18,255.02</b>     | <b>17,190.00</b>     | <b>1,065.02</b>      | <b>106.20 %</b> | <b>\$25,038.67</b>    | <b>\$21,022.00</b>    | <b>\$4,016.67</b>    | <b>119.11 %</b> |
| Legal Fees  |                       |                       |                      |                    | 972.00               | 5,000.00             | -4,028.00            | 19.44 %         | \$972.00              | \$5,000.00            | \$ -4,028.00         | 19.44 %         |
| Licenses / Permits                                  |                       | 1,912.00              | -1,912.00            |                    | 50.00                |                      | 50.00                |                 | \$50.00               | \$1,912.00            | \$ -1,862.00         | 2.62 %          |
| Marketing   | -189.75               |                       | -189.75              |                    |                      |                      |                      |                 | \$ -189.75            | \$0.00                | \$ -189.75           | 0.00%           |
| Payroll Processing                                  | 5,042.14              |                       | 5,042.14             |                    |                      |                      |                      |                 | \$5,042.14            | \$0.00                | \$5,042.14           | 0.00%           |
| Postage   | 1,054.95              | 972.00                | 82.95                | 108.53 %           |                      |                      |                      |                 | \$1,054.95            | \$972.00              | \$82.95              | 108.53 %        |
| Printing  | 710.94                |                       | 710.94               |                    | 844.20               |                      | 844.20               |                 | \$1,555.14            | \$0.00                | \$1,555.14           | 0.00%           |
| Salaries & Wages Administrative                     | 55,689.62             | 60,479.00             | -4,789.38            | 92.08 %            |                      |                      |                      |                 | \$55,689.62           | \$60,479.00           | \$ -4,789.38         | 92.08 %         |
| Salaries - Commission                               | 4,849.25              |                       | 4,849.25             |                    |                      |                      |                      |                 | \$4,849.25            | \$0.00                | \$4,849.25           | 0.00%           |
| Commissions   | 320.00                |                       | 320.00               |                    |                      |                      |                      |                 | \$320.00              | \$0.00                | \$320.00             | 0.00%           |
| <b>Total Salaries - Commission</b>                  | <b>5,169.25</b>       |                       | <b>5,169.25</b>      |                    |                      |                      |                      |                 | <b>\$5,169.25</b>     | <b>\$0.00</b>         | <b>\$5,169.25</b>    | <b>0.00%</b>    |
| Supplies - Administrative                           | 1,258.10              | 5,300.00              | -4,041.90            | 23.74 %            |                      |                      |                      |                 | \$1,258.10            | \$5,300.00            | \$ -4,041.90         | 23.74 %         |
| Website Management                                  | 4,126.50              | 1,639.00              | 2,487.50             | 251.77 %           | 621.13               |                      | 621.13               |                 | \$4,747.63            | \$1,639.00            | \$3,108.63           | 289.67 %        |
| <b>Total Office/General Administrative Expenses</b> | <b>99,644.71</b>      | <b>98,532.00</b>      | <b>1,112.71</b>      | <b>101.13 %</b>    | <b>170,555.24</b>    | <b>186,356.68</b>    | <b>-15,801.44</b>    | <b>91.52 %</b>  | <b>\$270,199.95</b>   | <b>\$284,888.68</b>   | <b>\$ -14,688.73</b> | <b>94.84 %</b>  |
| Operation Expenses                                  |                       | 3,307.00              | -3,307.00            |                    |                      |                      |                      |                 | \$0.00                | \$3,307.00            | \$ -3,307.00         | 0.00%           |
| Property taxes (leased equipment)                   |                       | 500.00                | -500.00              |                    |                      |                      |                      |                 | \$0.00                | \$500.00              | \$ -500.00           | 0.00%           |
| <b>Total Expenses</b>                               | <b>\$731,449.85</b>   | <b>\$758,867.00</b>   | <b>\$ -27,417.15</b> | <b>96.39 %</b>     | <b>\$170,555.24</b>  | <b>\$186,356.68</b>  | <b>\$ -15,801.44</b> | <b>91.52 %</b>  | <b>\$902,005.09</b>   | <b>\$945,223.68</b>   | <b>\$ -43,218.59</b> | <b>95.43 %</b>  |
| NET OPERATING INCOME                                | <b>\$ -253,993.91</b> | <b>\$ -379,446.00</b> | <b>\$125,452.09</b>  | <b>66.94 %</b>     | <b>\$533,886.10</b>  | <b>\$628,475.02</b>  | <b>\$ -94,588.92</b> | <b>84.95 %</b>  | <b>\$279,892.19</b>   | <b>\$249,029.02</b>   | <b>\$30,863.17</b>   | <b>112.39 %</b> |
| Other Income  |                       |                       |                      |                    |                      |                      |                      |                 |                       |                       |                      |                 |
| Interest Earned                                     | 185.55                |                       | 185.55               |                    | 1,623.43             | 2,500.00             | -876.57              | 64.94 %         | \$1,808.98            | \$2,500.00            | \$ -691.02           | 72.36 %         |
| Miscellaneous Income                                | 614.70                |                       | 614.70               |                    | 2,500.00             |                      | 2,500.00             |                 | \$3,114.70            | \$0.00                | \$3,114.70           | 0.00%           |
| Sales Tax Discount                                  | 361.70                | -27.00                | 388.70               | -1,339.63 %        |                      |                      |                      |                 | \$361.70              | \$ -27.00             | \$388.70             | -1,339.63 %     |
| <b>Total Other Income</b>                           | <b>\$1,161.95</b>     | <b>\$ -27.00</b>      | <b>\$1,188.95</b>    | <b>-4,303.52 %</b> | <b>\$4,123.43</b>    | <b>\$2,500.00</b>    | <b>\$1,623.43</b>    | <b>164.94 %</b> | <b>\$5,285.38</b>     | <b>\$2,473.00</b>     | <b>\$2,812.38</b>    | <b>213.72 %</b> |
| Other Expenses                                      |                       |                       |                      |                    |                      |                      |                      |                 |                       |                       |                      |                 |
| Century Consultants - Travel                        | 6,387.94              |                       | 6,387.94             |                    |                      |                      |                      |                 | \$6,387.94            | \$0.00                | \$6,387.94           | 0.00%           |
| Century Incentive Fee                               | 1,072.00              |                       | 1,072.00             |                    |                      |                      |                      |                 | \$1,072.00            | \$0.00                | \$1,072.00           | 0.00%           |
| Century Management Fee                              | 70,000.00             | 85,000.00             | -15,000.00           | 82.35 %            |                      |                      |                      |                 | \$70,000.00           | \$85,000.00           | \$ -15,000.00        | 82.35 %         |
| Interest Expense                                    |                       |                       |                      |                    |                      | 51,410.00            | -51,410.00           |                 | \$0.00                | \$51,410.00           | \$ -51,410.00        | 0.00%           |
| LOC   |                       |                       |                      |                    | 17,500.00            |                      | 17,500.00            |                 | \$17,500.00           | \$0.00                | \$17,500.00          | 0.00%           |
| SBA-1 Katrina                                       |                       |                       |                      |                    | 15,748.78            |                      | 15,748.78            |                 | \$15,748.78           | \$0.00                | \$15,748.78          | 0.00%           |
| SBA-2 Issac   |                       |                       |                      |                    | 15,590.59            |                      | 15,590.59            |                 | \$15,590.59           | \$0.00                | \$15,590.59          | 0.00%           |
| Wells Fargo   |                       |                       |                      |                    | 6.69                 |                      | 6.69                 |                 | \$6.69                | \$0.00                | \$6.69               | 0.00%           |
| <b>Total Interest Expense</b>                       |                       |                       |                      |                    | <b>48,846.06</b>     | <b>51,410.00</b>     | <b>-2,563.94</b>     | <b>95.01 %</b>  | <b>\$48,846.06</b>    | <b>\$51,410.00</b>    | <b>\$ -2,563.94</b>  | <b>95.01 %</b>  |
| Other Miscellaneous Expenses                        |                       |                       |                      |                    | 223.65               | 5,000.00             | -4,776.35            | 4.47 %          | \$223.65              | \$5,000.00            | \$ -4,776.35         | 4.47 %          |
| <b>Total Other Expenses</b>                         | <b>\$77,459.94</b>    | <b>\$85,000.00</b>    | <b>\$ -7,540.06</b>  | <b>91.13 %</b>     | <b>\$49,069.71</b>   | <b>\$56,410.00</b>   | <b>\$ -7,340.29</b>  | <b>86.99 %</b>  | <b>\$126,529.65</b>   | <b>\$141,410.00</b>   | <b>\$ -14,880.35</b> | <b>89.48 %</b>  |
| NET OTHER INCOME                                    | <b>\$ -76,297.99</b>  | <b>\$ -85,027.00</b>  | <b>\$8,729.01</b>    | <b>89.73 %</b>     | <b>\$ -44,946.28</b> | <b>\$ -53,910.00</b> | <b>\$8,963.72</b>    | <b>83.37 %</b>  | <b>\$ -121,244.27</b> | <b>\$ -138,937.00</b> | <b>\$17,692.73</b>   | <b>87.27 %</b>  |
| NET INCOME  | <b>\$ -330,291.90</b> | <b>\$ -464,473.00</b> | <b>\$134,181.10</b>  | <b>71.11 %</b>     | <b>\$488,939.82</b>  | <b>\$574,565.02</b>  | <b>\$ -85,625.20</b> | <b>85.10 %</b>  | <b>\$158,647.92</b>   | <b>\$110,092.02</b>   | <b>\$48,555.90</b>   | <b>144.10 %</b> |