

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet

As of February 28, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
NON-PROFIT CHECKING (2472)	177,060.68
Promontory ICS(0806)	729,576.91
Timberlane Golf & Recreation (6647)	40,000.00
Total Bank Accounts	\$946,637.59
Accounts Receivable	
Accounts Receivable (A/R)	11,213.55
AR Golfvantage	1,807.86
Total Accounts Receivable	\$13,021.41
Other Current Assets	
Century Escrow Account	46,303.67
Inventory Pro Shop	23,581.39
Inventory Supplies	16,885.23
Prepaid Health Insurance	820.20
Prepays Miscellaneous	35,761.55
Total Other Current Assets	\$123,352.04
Total Current Assets	\$1,083,011.04
Fixed Assets	
Accumulated Depreciation	-15,626.93
Building Club House	169,753.95
Building Maintenance Shop	12,620.00
Building Old Pro Shop, Cart Barn	29,026.01
Equipment, Fixtures	41,808.82
Land Driving Range	198,941.74
Land Golf Course	1,142,951.62
Total Fixed Assets	\$1,579,475.21
TOTAL ASSETS	\$2,662,486.25

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet

As of February 28, 2021

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	38,623.86
Total Accounts Payable	\$38,623.86
Other Current Liabilities	
Accounts Payable Payroll Related	2,301.83
Accrued Dental	-24.35
Accrued Expense	5,085.08
Accrued Health & Medical	942.02
Accrued Life	165.39
Accrued Salaries and Wages	7,648.28
Accrued Sales Tax	7,440.65
Accrued Vision	48.41
Due to Cafe Hope	6,372.97
Due to Century	-4,257.24
Gift Certificates	1,337.24
Handicap	-802.50
Raincheck	4,424.92
Tournament Advance Deposit	200.00
Total Other Current Liabilities	\$30,882.70
Total Current Liabilities	\$69,506.56
Long-Term Liabilities	
Notes Payable	
Gulf Coast Bank - HVAC	4,238.46
H. Eddins LOC	300,000.00
PNC Irrigation	30,696.44
SBA-1 Katrina - 3773	481,699.91
SBA-2 Isaac - 5010	674,624.05
Total Notes Payable	1,491,258.86
Total Long-Term Liabilities	\$1,491,258.86
Total Liabilities	\$1,560,765.42
Equity	
Retained Earnings	795,172.04
Net Income	306,548.79
Total Equity	\$1,101,720.83
TOTAL LIABILITIES AND EQUITY	\$2,662,486.25

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget 2020 to 2021 - FY21 P&L Classes

February 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan		7,980	-7,980				\$0	\$7,980	\$ -7,980
Cart Fees - Tournament	4,964	1,366	3,598				\$4,964	\$1,366	\$3,598
Cart Fees Guest	11,002		11,002				\$11,002	\$0	\$11,002
Cart Plan Non Resident	3,913		3,913				\$3,913	\$0	\$3,913
Cart Plan Resident	1,215		1,215				\$1,215	\$0	\$1,215
Trail Fee	300		300				\$300	\$0	\$300
Total Cart Fees and Plan	21,394	9,346	12,048				\$21,394	\$9,346	\$12,048
Driving Range							\$0	\$0	\$0
Range Ball Sales	1,450	975	475				\$1,450	\$975	\$475
Total Driving Range	1,450	975	475				\$1,450	\$975	\$475
Green Fees							\$0	\$0	\$0
Green Fees Guest	9,533	5,443	4,090				\$9,533	\$5,443	\$4,090
Green Fees Tournament	4,112	-1,095	5,207				\$4,112	\$ -1,095	\$5,207
Total Green Fees	13,644	4,348	9,296				\$13,644	\$4,348	\$9,296
Membership Dues		16,354	-16,354				\$0	\$16,354	\$ -16,354
Dues Golfvantage	2,214		2,214				\$2,214	\$0	\$2,214
Dues Palmer Adv	10		10				\$10	\$0	\$10
Golf Dues Non Res Corporate	750		750				\$750	\$0	\$750
Golf Dues Non Res Family	950		950				\$950	\$0	\$950
Golf Dues Non Res Individual	3,950		3,950				\$3,950	\$0	\$3,950
Golf Dues Non Res Jnr	1,369		1,369				\$1,369	\$0	\$1,369
Golf Dues Non Res Military	384		384				\$384	\$0	\$384
Golf Dues Weekday membership	1,120		1,120				\$1,120	\$0	\$1,120
Total Membership Dues	10,746	16,354	-5,608				\$10,746	\$16,354	\$ -5,608
Merchandise Sales							\$0	\$0	\$0
Gross Merchandise Sales	3,893	2,500	1,393				\$3,893	\$2,500	\$1,393
Total Merchandise Sales	3,893	2,500	1,393				\$3,893	\$2,500	\$1,393
Other Revenue							\$0	\$0	\$0
Club Rental Sales	40	255	-215				\$40	\$255	\$ -215
Club Storage Sales		75	-75				\$0	\$75	\$ -75
Total Other Revenue	40	330	-290				\$40	\$330	\$ -290
TNIBD Tax Revenue				236,183	81,483	154,700	\$236,183	\$81,483	\$154,700
Total Income	\$51,167	\$33,853	\$17,314	\$236,183	\$81,483	\$154,700	\$287,351	\$115,336	\$172,014
Cost of Goods Sold									
Cost of Goods Sold	2,067	1,875	192				\$2,067	\$1,875	\$192
Total Cost of Goods Sold	\$2,067	\$1,875	\$192	\$0	\$0	\$0	\$2,067	\$1,875	\$192
GROSS PROFIT	\$49,101	\$31,978	\$17,123	\$236,183	\$81,483	\$154,700	\$285,284	\$113,461	\$171,823
Expenses									
Cart							\$0	\$0	\$0
Fuel - Carts	1,230		1,230				\$1,230	\$0	\$1,230
Lease - Golf Cart (Yamaha)	3,855	5,100	-1,245				\$3,855	\$5,100	\$ -1,245
Salaries and Wages Cart	5,278		5,278				\$5,278	\$0	\$5,278
Total Cart	10,362	5,100	5,262				\$10,362	\$5,100	\$5,262
Driving Range Expense							\$0	\$0	\$0
Lease - Picker (Yamaha)	375		375				\$375	\$0	\$375
Range Ball Expense	70	0	70				\$70	\$0	\$70
Supplies - Range	95	0	95				\$95	\$0	\$95
Total Driving Range Expense	540	0	540				\$540	\$0	\$540
Golf Maintenance Expenses							\$0	\$0	\$0
Chemicals	5,875	9,500	-3,625				\$5,875	\$9,500	\$ -3,625
Contract Labor	6,783		6,783				\$6,783	\$0	\$6,783
Contract Services	118	200	-82				\$118	\$200	\$ -82
Fertilizer	403	1,000	-597				\$403	\$1,000	\$ -597
Fuel - Maint Equip	993	435	558				\$993	\$435	\$558
Irrigation Expense	697	1,000	-303				\$697	\$1,000	\$ -303
Lease - Maint Equipment (De Lage)	9,181	10,000	-819				\$9,181	\$10,000	\$ -819
Plant, Seed and Sod	1,935	0	1,935				\$1,935	\$0	\$1,935
Repair & Maintenance	280		280				\$280	\$0	\$280
Repairs & Maintenance Equipment	276	2,500	-2,224				\$276	\$2,500	\$ -2,224
Salaries & Wages GCM	18,510	19,300	-790				\$18,510	\$19,300	\$ -790
Supplies - Maintenance	414	600	-186				\$414	\$600	\$ -186
Utilities - GCM							\$0	\$0	\$0
Utilities - Electric	702	500	202				\$702	\$500	\$202

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget 2020 to 2021 - FY21 P&L Classes

February 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Utilities - Waste Removal		90	-90				\$0	\$90	\$ -90
Total Utilities - GCM	702	590	112				\$702	\$590	\$112
Total Golf Maintenance Expenses	46,167	45,125	1,042				\$46,167	\$45,125	\$1,042
Golf Shop							\$0	\$0	\$0
Golf Ops Repairs		837	-837				\$0	\$837	\$ -837
Laundry		249	-249				\$0	\$249	\$ -249
Salaries and Wages Golf Ops	8,777	11,679	-2,902				\$8,777	\$11,679	\$ -2,902
Supplies - Golf Ops	1,295	200	1,095				\$1,295	\$200	\$1,095
Telephone	200	101	99				\$200	\$101	\$99
Uniforms	372		372				\$372	\$0	\$372
Utilities - Cable		96	-96				\$0	\$96	\$ -96
Total Golf Shop	10,644	13,162	-2,518				\$10,644	\$13,162	\$ -2,518
Office/General Administrative Expenses							\$0	\$0	\$0
Accounting Fees		234	-234	24,970	1,833	23,137	\$24,970	\$2,067	\$22,903
Advertising	1,726	0	1,726	68		68	\$1,794	\$0	\$1,794
Bank Fees	188	10	178				\$188	\$10	\$178
Cafe Hope Facility Use Fee				14,588	14,583	5	\$14,588	\$14,583	\$5
Cash Over & Short	1		1				\$1	\$0	\$1
Credit Card Fees	914	1,524	-610				\$914	\$1,524	\$ -610
Depreciation/Amortization				1,116		1,116	\$1,116	\$0	\$1,116
Dues & Subscriptions	250	0	250	57		57	\$307	\$0	\$307
Golfvantage Fees	406		406				\$406	\$0	\$406
Insurance							\$0	\$0	\$0
D&O	42		42	301	301	-0	\$343	\$301	\$42
Flood / Wind / GL				-2,326	1,418	-3,743	\$ -2,326	\$1,418	\$ -3,743
Workers' Comp	719	351	368				\$719	\$351	\$368
Total Insurance	761	351	410	-2,024	1,719	-3,743	\$ -1,263	\$2,070	\$ -3,333
Legal Fees				5,000	500	4,500	\$5,000	\$500	\$4,500
Licenses / Permits		1,690	-1,690				\$0	\$1,690	\$ -1,690
Payroll Processing	671		671				\$671	\$0	\$671
Postage	30	172	-142				\$30	\$172	\$ -142
Salaries & Wages Administrative	6,621	5,949	672				\$6,621	\$5,949	\$672
Supplies - Administrative		671	-671				\$0	\$671	\$ -671
Website Management	350	0	350	60		60	\$410	\$0	\$410
Total Office/General Administrative Expenses	11,920	10,601	1,319	43,835	18,636	25,199	\$55,755	\$29,237	\$26,518
Property taxes (leased equipment)		7,162	-7,162				\$0	\$7,162	\$ -7,162
Total Expenses	\$79,633	\$81,150	\$ -1,517	\$43,835	\$18,636	\$25,199	\$123,468	\$99,786	\$23,682
NET OPERATING INCOME	\$ -30,532	\$ -49,172	\$18,640	\$192,349	\$62,848	\$129,501	\$161,816	\$13,676	\$148,141
Other Income									
Interest Earned	31		31	153	250	-97	\$184	\$250	\$ -66
Sales Tax Discount	65	0	65				\$65	\$0	\$65
Total Other Income	\$96	\$0	\$96	\$153	\$250	\$ -97	\$249	\$250	\$ -1
Other Expenses									
Century Incentive Fee	703		703				\$703	\$0	\$703
Century Management Fee	8,000	8,000	0				\$8,000	\$8,000	\$0
Interest Expense					5,141	-5,141	\$0	\$5,141	\$ -5,141
LOC				1,750		1,750	\$1,750	\$0	\$1,750
SBA-1 Katrina				1,818		1,818	\$1,818	\$0	\$1,818
SBA-2 Issac				1,894		1,894	\$1,894	\$0	\$1,894
Total Interest Expense				5,462	5,141	321	\$5,462	\$5,141	\$321
Other Miscellaneous Expenses					500	-500	\$0	\$500	\$ -500
Total Other Expenses	\$8,703	\$8,000	\$703	\$5,462	\$5,641	\$ -179	\$14,165	\$13,641	\$524
NET OTHER INCOME	\$ -8,607	\$ -8,000	\$ -607	\$ -5,309	\$ -5,391	\$82	\$ -13,916	\$ -13,391	\$ -525
NET INCOME	\$ -39,139	\$ -57,172	\$18,033	\$187,040	\$57,457	\$129,583	\$147,901	\$285	\$147,616

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget 2020 to 2021 - FY21 P&L Classes

April 2020 - February 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan		102,600	-102,600				\$0	\$102,600	\$ -102,600
Cart Fees - Tournament	17,839	32,723	-14,884				\$17,839	\$32,723	\$ -14,884
Cart Fees Guest	172,469		172,469				\$172,469	\$0	\$172,469
Cart Plan Non Resident	35,933		35,933				\$35,933	\$0	\$35,933
Cart Plan Resident	12,046		12,046				\$12,046	\$0	\$12,046
Trail Fee	1,050		1,050				\$1,050	\$0	\$1,050
Total Cart Fees and Plan	239,337	135,323	104,014				\$239,337	\$135,323	\$104,014
Driving Range							\$0	\$0	\$0
Range Ball Sales	29,291	20,319	8,972				\$29,291	\$20,319	\$8,972
Total Driving Range	29,291	20,319	8,972				\$29,291	\$20,319	\$8,972
Green Fees							\$0	\$0	\$0
Green Fees Guest	131,482	70,452	61,030				\$131,482	\$70,452	\$61,030
Green Fees Tournament	7,298	18,813	-11,515				\$7,298	\$18,813	\$ -11,515
Total Green Fees	138,779	89,265	49,514				\$138,779	\$89,265	\$49,514
Membership Dues		148,811	-148,811				\$0	\$148,811	\$ -148,811
Dues Golfvantage	17,902		17,902				\$17,902	\$0	\$17,902
Dues Palmer Adv	74		74				\$74	\$0	\$74
Golf Dues Non Res Corporate	9,000		9,000				\$9,000	\$0	\$9,000
Golf Dues Non Res Family	7,140		7,140				\$7,140	\$0	\$7,140
Golf Dues Non Res Individual	48,300		48,300				\$48,300	\$0	\$48,300
Golf Dues Non Res Jnr	9,825		9,825				\$9,825	\$0	\$9,825
Golf Dues Non Res Military	6,101		6,101				\$6,101	\$0	\$6,101
Golf Dues Student	360		360				\$360	\$0	\$360
Golf Dues Weekday membership	9,384		9,384				\$9,384	\$0	\$9,384
Total Membership Dues	108,085	148,811	-40,726				\$108,085	\$148,811	\$ -40,726
Merchandise Sales							\$0	\$0	\$0
Gross Merchandise Sales	43,551	57,000	-13,449				\$43,551	\$57,000	\$ -13,449
Total Merchandise Sales	43,551	57,000	-13,449				\$43,551	\$57,000	\$ -13,449
Other Revenue							\$0	\$0	\$0
Club Rental Sales	912	2,791	-1,879				\$912	\$2,791	\$ -1,879
Club Storage Sales		640	-640				\$0	\$640	\$ -640
Lockers	233		233				\$233	\$0	\$233
Total Other Revenue	1,145	3,431	-2,286				\$1,145	\$3,431	\$ -2,286
TNIBD Tax Revenue				940,625	896,315	44,310	\$940,625	\$896,315	\$44,310
Total Income	\$560,188	\$454,149	\$106,039	\$940,625	\$896,315	\$44,310	\$1,500,812	\$1,350,464	\$150,348
Cost of Goods Sold									
Cost of Goods Sold	33,631	42,750	-9,119				\$33,631	\$42,750	\$ -9,119
Total Cost of Goods Sold	\$33,631	\$42,750	\$ -9,119	\$0	\$0	\$0	\$33,631	\$42,750	\$ -9,119
GROSS PROFIT	\$526,557	\$411,399	\$115,158	\$940,625	\$896,315	\$44,310	\$1,467,181	\$1,307,714	\$159,467
Expenses									
Cart							\$0	\$0	\$0
Cart Rental Extra		3,365	-3,365				\$0	\$3,365	\$ -3,365
Fuel - Carts	8,954		8,954				\$8,954	\$0	\$8,954
Lease - Golf Cart (Yamaha)	27,666	56,100	-28,434				\$27,666	\$56,100	\$ -28,434
Salaries and Wages Cart	53,149		53,149				\$53,149	\$0	\$53,149
Supplies-Cart	488	2,167	-1,679				\$488	\$2,167	\$ -1,679
Total Cart	90,256	61,632	28,624				\$90,256	\$61,632	\$28,624
Driving Range Expense							\$0	\$0	\$0
Lease - Picker (Yamaha)	2,552		2,552				\$2,552	\$0	\$2,552
Range Ball Expense	924	67	857				\$924	\$67	\$857
Supplies - Range	5,191	2,500	2,691				\$5,191	\$2,500	\$2,691
Total Driving Range Expense	8,667	2,567	6,100				\$8,667	\$2,567	\$6,100
Golf Maintenance Expenses							\$0	\$0	\$0
Bunker Sand	2,341		2,341				\$2,341	\$0	\$2,341
Chemicals	49,603	41,300	8,303				\$49,603	\$41,300	\$8,303
Contract Labor	73,125		73,125				\$73,125	\$0	\$73,125
Contract Services	6,495	6,400	95				\$6,495	\$6,400	\$95
Fertilizer	16,250	16,000	250				\$16,250	\$16,000	\$250
Fuel - Maint Equip	11,611	23,526	-11,915				\$11,611	\$23,526	\$ -11,915
Irrigation Expense	3,104	11,000	-7,896				\$3,104	\$11,000	\$ -7,896
Lease - Maint Equipment (De Lage)	98,149	108,371	-10,222				\$98,149	\$108,371	\$ -10,222
Lease - Maint Equipment (PNC)	250		250				\$250	\$0	\$250
Plant, Seed and Sod	15,318	22,000	-6,682				\$15,318	\$22,000	\$ -6,682
Repair & Maintenance	8,447		8,447				\$8,447	\$0	\$8,447
Repairs & Maintenance Equipment	12,643	27,500	-14,857				\$12,643	\$27,500	\$ -14,857
Salaries & Wages GCM	186,200	228,055	-41,855				\$186,200	\$228,055	\$ -41,855

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget 2020 to 2021 - FY21 P&L Classes

April 2020 - February 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Supplies - Maintenance	10,476	7,600	2,876				\$10,476	\$7,600	\$2,876
Utilities - GCM							\$0	\$0	\$0
Utilities - Electric	7,367	5,500	1,867				\$7,367	\$5,500	\$1,867
Utilities - Gas	2,988		2,988				\$2,988	\$0	\$2,988
Utilities - Waste Removal	1,931	4,353	-2,422				\$1,931	\$4,353	\$ -2,422
Utilities - Water	1,100		1,100				\$1,100	\$0	\$1,100
Total Utilities - GCM	13,386	9,853	3,533				\$13,386	\$9,853	\$3,533
Total Golf Maintenance Expenses	507,398	501,605	5,793				\$507,398	\$501,605	\$5,793
Golf Shop							\$0	\$0	\$0
Equipment Rental	741	0	741				\$741	\$0	\$741
Golf Ops Repairs	2,354	2,807	-453				\$2,354	\$2,807	\$ -453
Laundry	763	249	514				\$763	\$249	\$514
Salaries & Wages Golf Ops	40,479		40,479				\$40,479	\$0	\$40,479
Salaries and Wages Golf Ops	38,129	147,528	-109,399				\$38,129	\$147,528	\$ -109,399
Supplies - Golf Ops	7,757	2,200	5,557				\$7,757	\$2,200	\$5,557
Telephone	800	1,634	-834				\$800	\$1,634	\$ -834
Uniforms	1,420		1,420				\$1,420	\$0	\$1,420
Utilities - Cable	279	-307	586				\$279	\$ -307	\$586
Utilities - Internet & Telephone	475		475				\$475	\$0	\$475
Total Golf Shop	93,197	154,111	-60,914				\$93,197	\$154,111	\$ -60,914
Office/General Administrative Expenses							\$0	\$0	\$0
Accounting Fees		2,900	-2,900	31,220	20,167	11,053	\$31,220	\$23,067	\$8,153
Advertising	2,655	128	2,527	68		68	\$2,723	\$128	\$2,595
Bad Debt Expense	36		36				\$36	\$0	\$36
Bank Fees	4,058	365	3,693				\$4,058	\$365	\$3,693
Cafe Hope Facility Use Fee				145,880	160,417	-14,537	\$145,880	\$160,417	\$ -14,537
Cash Over & Short	-345		-345				\$ -345	\$0	\$ -345
Credit Card Fees	12,627	22,012	-9,385				\$12,627	\$22,012	\$ -9,385
Depreciation/Amortization				12,278		12,278	\$12,278	\$0	\$12,278
Dues & Subscriptions	1,163	761	402	1,166		1,166	\$2,330	\$761	\$1,569
Golfvantage Fees	3,290		3,290				\$3,290	\$0	\$3,290
Insurance							\$0	\$0	\$0
D&O	266		266	3,161	3,312	-151	\$3,427	\$3,312	\$115
Flood / Wind / GL	346		346	13,070	15,597	-2,527	\$13,416	\$15,597	\$ -2,181
Workers' Comp	6,933	4,183	2,750				\$6,933	\$4,183	\$2,750
Total Insurance	7,545	4,183	3,362	16,231	18,909	-2,678	\$23,776	\$23,092	\$684
Legal Fees				5,972	5,500	472	\$5,972	\$5,500	\$472
Licenses / Permits		3,602	-3,602	50		50	\$50	\$3,602	\$ -3,552
Marketing	-190		-190				\$ -190	\$0	\$ -190
Payroll Processing	5,714		5,714				\$5,714	\$0	\$5,714
Postage	1,085	1,144	-59				\$1,085	\$1,144	\$ -59
Printing	711		711	844		844	\$1,555	\$0	\$1,555
Salaries & Wages Administrative	62,311	66,428	-4,117				\$62,311	\$66,428	\$ -4,117
Salaries - Commission	4,849		4,849				\$4,849	\$0	\$4,849
Commissions	320		320				\$320	\$0	\$320
Total Salaries - Commission	5,169		5,169				\$5,169	\$0	\$5,169
Supplies - Administrative	1,258	5,971	-4,713				\$1,258	\$5,971	\$ -4,713
Website Management	4,477	1,639	2,838	681		681	\$5,158	\$1,639	\$3,519
Total Office/General Administrative Expenses	111,565	109,133	2,432	214,390	204,992	9,398	\$325,955	\$314,125	\$11,829
Operation Expenses		3,307	-3,307				\$0	\$3,307	\$ -3,307
Property taxes (leased equipment)		7,662	-7,662				\$0	\$7,662	\$ -7,662
Total Expenses	\$811,083	\$840,017	\$ -28,934	\$214,390	\$204,992	\$9,398	\$1,025,473	\$1,045,009	\$ -19,537
NET OPERATING INCOME	\$ -284,526	\$ -428,618	\$144,092	\$726,235	\$691,323	\$34,912	\$441,709	\$262,705	\$179,004
Other Income									
Interest Earned	216		216	1,777	2,750	-973	\$1,993	\$2,750	\$ -757
Miscellaneous Income	615		615	2,500		2,500	\$3,115	\$0	\$3,115
Sales Tax Discount	427	-27	454				\$427	\$ -27	\$454
Total Other Income	\$1,258	\$ -27	\$1,285	\$4,277	\$2,750	\$1,527	\$5,534	\$2,723	\$2,811
Other Expenses									
Century Consultants - Travel	6,388		6,388				\$6,388	\$0	\$6,388
Century Incentive Fee	1,775		1,775				\$1,775	\$0	\$1,775
Century Management Fee	78,000	93,000	-15,000				\$78,000	\$93,000	\$ -15,000
Interest Expense					56,551	-56,551	\$0	\$56,551	\$ -56,551
LOC				19,250		19,250	\$19,250	\$0	\$19,250
SBA-1 Katrina				17,567		17,567	\$17,567	\$0	\$17,567
SBA-2 Issac				17,485		17,485	\$17,485	\$0	\$17,485
Wells Fargo				7		7	\$7	\$0	\$7

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget 2020 to 2021 - FY21 P&L Classes

April 2020 - February 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Total Interest Expense				54,308	56,551	-2,243	\$54,308	\$56,551	\$ -2,243
Other Miscellaneous Expenses				224	5,500	-5,276	\$224	\$5,500	\$ -5,276
Total Other Expenses	\$86,162	\$93,000	\$ -6,838	\$54,532	\$62,051	\$ -7,519	\$140,694	\$155,051	\$ -14,357
NET OTHER INCOME	\$ -84,905	\$ -93,027	\$8,122	\$ -50,255	\$ -59,301	\$9,046	\$ -135,160	\$ -152,328	\$17,168
NET INCOME	\$ -369,431	\$ -521,645	\$152,214	\$675,980	\$632,022	\$43,958	\$306,549	\$110,377	\$196,172