

# Timberlane Neighborhood Improvement & Beautification District

Balance Sheet  
As of February 28, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
NON-PROFIT CHECKING (2472)	37,299.85 1.
Promontory ICS(0806)	1,081,777.59 2.
Timberlane Golf & Recreation (6647)	40,000.00 3.
<b>Total Bank Accounts</b>	<b>\$1,159,077.44</b>
Accounts Receivable	
Accounts Receivable (A/R)	12,891.67 4.
AR Golfvantage	3,615.53
<b>Total Accounts Receivable</b>	<b>\$16,507.20</b>
Other Current Assets	
Century Escrow Account	57,763.02 5.
Due From Jefferson Parish	1.08
Handicap	1,130.00
Insurance Proceeds	-83,668.48
Inventory Pro Shop	36,584.00 6.
Inventory Supplies	22,518.23 7.
Prepaid Health Insurance	955.21
Prepays Miscellaneous	36,096.46 8.
<b>Total Other Current Assets</b>	<b>\$71,379.52</b>
<b>Total Current Assets</b>	<b>\$1,246,964.16</b>
Fixed Assets	
Accumulated Depreciation	-39,215.84 9.
Building Club House	169,753.95
Building Maintenance Shop	12,620.00
Building Old Pro Shop, Cart Barn	29,026.01
Equipment, Fixtures	114,845.49
Land Driving Range	198,941.74
Land Golf Course	1,142,951.62
<b>Total Fixed Assets</b>	<b>\$1,628,922.97</b>
<b>TOTAL ASSETS</b>	<b>\$2,875,887.13</b>

# Timberlane Neighborhood Improvement & Beautification District

Balance Sheet  
As of February 28, 2022

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Century Inter-Co	103.80
Accounts Payable (A/P)	58,147.28 <span style="color: blue;">10</span>
<b>Total Accounts Payable</b>	<b>\$58,251.08</b>
Other Current Liabilities	
Accrued Dental	14.94
Accrued Expense	15,703.15 <span style="color: blue;">11</span>
Accrued Health & Medical	2,379.80
Accrued Life	102.40
Accrued Salaries and Wages	9,428.62
Accrued Sales Tax	5,209.08
Accrued Vision	42.18
Due to Cafe Hope	6,055.39 <span style="color: blue;">12</span>
Gift Certificates	6,289.12
Raincheck	4,485.67
<b>Total Other Current Liabilities</b>	<b>\$49,710.35</b>
<b>Total Current Liabilities</b>	<b>\$107,961.43</b>
Long-Term Liabilities	
Notes Payable	
Gulf Coast Bank - HVAC	140.62
H. Eddins LOC	300,000.00
PNC Irrigation	17,017.10
SBA-1 Katrina - 3773	457,351.63
SBA-2 Isaac - 5010	650,886.51
<b>Total Notes Payable</b>	<b>1,425,395.86</b>
<b>Total Long-Term Liabilities</b>	<b>\$1,425,395.86</b>
<b>Total Liabilities</b>	<b>\$1,533,357.29</b>
Equity	
Retained Earnings	1,091,779.30
Net Income	250,750.54
<b>Total Equity</b>	<b>\$1,342,529.84</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$2,875,887.13</b>

Feb 2022  
Collapsed

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

February 2022

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>									
Cart Fees and Plan	22,795.57	18,943.01	3,852.56				\$22,795.57	\$18,943.01	\$3,852.56
Driving Range	2,348.51	2,186.00	162.51				\$2,348.51	\$2,186.00	\$162.51
Green Fees	13,058.06	10,240.00	2,818.06				\$13,058.06	\$10,240.00	\$2,818.06
Membership Dues	14,586.85	13,900.00	686.85				\$14,586.85	\$13,900.00	\$686.85
Merchandise Sales	7,768.24	3,536.00	4,232.24				\$7,768.24	\$3,536.00	\$4,232.24
Other Revenue	200.00	120.00	80.00				\$200.00	\$120.00	\$80.00
TNIBD Tax Revenue				274,937.76	0.00	274,937.76	\$274,937.76	\$0.00	\$274,937.76
<b>Total Income</b>	<b>\$60,757.23</b>	<b>\$48,925.01</b>	<b>\$11,832.22</b>	<b>\$274,937.76</b>	<b>\$0.00</b>	<b>\$274,937.76</b>	<b>\$335,694.99</b>	<b>\$48,925.01</b>	<b>\$286,769.98</b>
<b>Cost of Goods Sold</b>									
Cost of Goods Sold	5,321.51	2,581.00	2,740.51				\$5,321.51	\$2,581.00	\$2,740.51
<b>Total Cost of Goods Sold</b>	<b>\$5,321.51</b>	<b>\$2,581.00</b>	<b>\$2,740.51</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,321.51</b>	<b>\$2,581.00</b>	<b>\$2,740.51</b>
<b>GROSS PROFIT</b>	<b>\$55,435.72</b>	<b>\$46,344.01</b>	<b>\$9,091.71</b>	<b>\$274,937.76</b>	<b>\$0.00</b>	<b>\$274,937.76</b>	<b>\$330,373.48</b>	<b>\$46,344.01</b>	<b>\$284,029.47</b>
<b>Expenses</b>									
Cart	12,622.74	9,757.00	2,865.74				\$12,622.74	\$9,757.00	\$2,865.74
Driving Range Expense	722.24	672.00	50.24				\$722.24	\$672.00	\$50.24
Golf Maintenance Expenses	40,767.30	57,549.00	-16,781.70				\$40,767.30	\$57,549.00	\$-16,781.70
Golf Shop	6,794.18	9,361.00	-2,566.82				\$6,794.18	\$9,361.00	\$-2,566.82
Office/General Administrative Expenses	10,132.95	10,508.19	-375.24	25,581.10	20,874.99	4,706.11	\$35,714.05	\$31,383.18	\$4,330.87
Property taxes (leased equipment)		6,000.00	-6,000.00				\$0.00	\$6,000.00	\$-6,000.00
<b>Total Expenses</b>	<b>\$71,039.41</b>	<b>\$93,847.19</b>	<b>\$-22,807.78</b>	<b>\$25,581.10</b>	<b>\$20,874.99</b>	<b>\$4,706.11</b>	<b>\$96,620.51</b>	<b>\$114,722.18</b>	<b>\$-18,101.67</b>
<b>NET OPERATING INCOME</b>	<b>\$-15,603.69</b>	<b>\$-47,503.18</b>	<b>\$31,899.49</b>	<b>\$249,356.66</b>	<b>\$-20,874.99</b>	<b>\$270,231.65</b>	<b>\$233,752.97</b>	<b>\$-68,378.17</b>	<b>\$302,131.14</b>
<b>Other Income</b>									
Interest Earned	30.68		30.68	153.42	83.33	70.09	\$184.10	\$83.33	\$100.77
Sales Tax Discount	44.27	-37.00	81.27				\$44.27	\$-37.00	\$81.27
<b>Total Other Income</b>	<b>\$74.95</b>	<b>\$-37.00</b>	<b>\$111.95</b>	<b>\$153.42</b>	<b>\$83.33</b>	<b>\$70.09</b>	<b>\$228.37</b>	<b>\$46.33</b>	<b>\$182.04</b>
<b>Other Expenses</b>									
Century Incentive Fee	671.25	400.00	271.25				\$671.25	\$400.00	\$271.25
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense				4,326.33	5,323.00	-996.67	\$4,326.33	\$5,323.00	\$-996.67
<b>Total Other Expenses</b>	<b>\$8,671.25</b>	<b>\$8,400.00</b>	<b>\$271.25</b>	<b>\$4,326.33</b>	<b>\$5,323.00</b>	<b>\$-996.67</b>	<b>\$12,997.58</b>	<b>\$13,723.00</b>	<b>\$-725.42</b>
<b>NET OTHER INCOME</b>	<b>\$-8,596.30</b>	<b>\$-8,437.00</b>	<b>\$-159.30</b>	<b>\$-4,172.91</b>	<b>\$-5,239.67</b>	<b>\$1,066.76</b>	<b>\$-12,769.21</b>	<b>\$-13,676.67</b>	<b>\$907.46</b>
<b>NET INCOME</b>	<b>\$-24,199.99</b>	<b>\$-55,940.18</b>	<b>\$31,740.19</b>	<b>\$245,183.75</b>	<b>\$-26,114.66</b>	<b>\$271,298.41</b>	<b>\$220,983.76</b>	<b>\$-82,054.84</b>	<b>\$303,038.60</b>

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

February 2022

Feb 2022  
Detailed

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	4,172.89	2,443.00	1,729.89				\$4,172.89	\$2,443.00	\$1,729.89
Cart Fees Guest	11,129.68	12,946.13	-1,816.45				\$11,129.68	\$12,946.13	\$ -1,816.45
Cart Plan Non Resident	6,028.00	2,622.00	3,406.00				\$6,028.00	\$2,622.00	\$3,406.00
Cart Plan Resident	1,105.00	819.38	285.62				\$1,105.00	\$819.38	\$285.62
Trail Fee	360.00	112.50	247.50				\$360.00	\$112.50	\$247.50
<b>Total Cart Fees and Plan</b>	<b>22,795.57</b>	<b>18,943.01</b>	<b>3,852.56</b>				<b>\$22,795.57</b>	<b>\$18,943.01</b>	<b>\$3,852.56</b>
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising		800.00	-800.00				\$0.00	\$800.00	\$ -800.00
Range Ball Sales	2,348.51	1,386.00	962.51				\$2,348.51	\$1,386.00	\$962.51
<b>Total Driving Range</b>	<b>2,348.51</b>	<b>2,186.00</b>	<b>162.51</b>				<b>\$2,348.51</b>	<b>\$2,186.00</b>	<b>\$162.51</b>
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	10,680.11	8,000.00	2,680.11				\$10,680.11	\$8,000.00	\$2,680.11
Green Fees Tournament	2,377.95	1,040.00	1,337.95				\$2,377.95	\$1,040.00	\$1,337.95
Other Golf Ops Income		1,200.00	-1,200.00				\$0.00	\$1,200.00	\$ -1,200.00
<b>Total Green Fees</b>	<b>13,058.06</b>	<b>10,240.00</b>	<b>2,818.06</b>				<b>\$13,058.06</b>	<b>\$10,240.00</b>	<b>\$2,818.06</b>
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golf Advantage	3,815.00	3,650.00	165.00				\$3,815.00	\$3,650.00	\$165.00
Dues Palmer Adv	-20.00		-20.00				\$ -20.00	\$0.00	\$ -20.00
Golf Dues Non Res Corporate	1,500.00	1,025.00	475.00				\$1,500.00	\$1,025.00	\$475.00
Golf Dues Non Res Family	1,330.00	820.00	510.00				\$1,330.00	\$820.00	\$510.00
Golf Dues Non Res Individual	3,771.00	5,432.50	-1,661.50				\$3,771.00	\$5,432.50	\$ -1,661.50
Golf Dues Non Res Jnr	1,325.95	1,127.50	198.45				\$1,325.95	\$1,127.50	\$198.45
Golf Dues Non Res Military	256.00	717.50	-461.50				\$256.00	\$717.50	\$ -461.50
Golf Dues Weekday membership	2,608.90	1,127.50	1,481.40				\$2,608.90	\$1,127.50	\$1,481.40
<b>Total Membership Dues</b>	<b>14,586.85</b>	<b>13,900.00</b>	<b>686.85</b>				<b>\$14,586.85</b>	<b>\$13,900.00</b>	<b>\$686.85</b>
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	7,768.24	3,536.00	4,232.24				\$7,768.24	\$3,536.00	\$4,232.24
<b>Total Merchandise Sales</b>	<b>7,768.24</b>	<b>3,536.00</b>	<b>4,232.24</b>				<b>\$7,768.24</b>	<b>\$3,536.00</b>	<b>\$4,232.24</b>
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	200.00	120.00	80.00				\$200.00	\$120.00	\$80.00
<b>Total Other Revenue</b>	<b>200.00</b>	<b>120.00</b>	<b>80.00</b>				<b>\$200.00</b>	<b>\$120.00</b>	<b>\$80.00</b>
TNIBD Tax Revenue				274,937.76	0.00	274,937.76	\$274,937.76	\$0.00	\$274,937.76
<b>Total Income</b>	<b>\$60,757.23</b>	<b>\$48,925.01</b>	<b>\$11,832.22</b>	<b>\$274,937.76</b>	<b>\$0.00</b>	<b>\$274,937.76</b>	<b>\$335,694.99</b>	<b>\$48,925.01</b>	<b>\$286,769.98</b>
<b>Cost of Goods Sold</b>									
Cost of Goods Sold	5,321.51	2,581.00	2,740.51				\$5,321.51	\$2,581.00	\$2,740.51
<b>Total Cost of Goods Sold</b>	<b>\$5,321.51</b>	<b>\$2,581.00</b>	<b>\$2,740.51</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,321.51</b>	<b>\$2,581.00</b>	<b>\$2,740.51</b>
<b>GROSS PROFIT</b>	<b>\$55,435.72</b>	<b>\$46,344.01</b>	<b>\$9,091.71</b>	<b>\$274,937.76</b>	<b>\$0.00</b>	<b>\$274,937.76</b>	<b>\$330,373.48</b>	<b>\$46,344.01</b>	<b>\$284,029.47</b>
<b>Expenses</b>									
Cart							\$0.00	\$0.00	\$0.00
Cart Rental Extra	700.00	0.00	700.00				\$700.00	\$0.00	\$700.00
Fuel - Carts	1,687.36	875.00	812.36				\$1,687.36	\$875.00	\$812.36
Lease - Golf Cart (Yamaha)	3,855.00	3,855.00	0.00				\$3,855.00	\$3,855.00	\$0.00
Salaries and Wages Cart	5,158.77	4,877.00	281.77				\$5,158.77	\$4,877.00	\$281.77
Supplies-Cart	1,221.61	150.00	1,071.61				\$1,221.61	\$150.00	\$1,071.61
<b>Total Cart</b>	<b>12,822.74</b>	<b>9,757.00</b>	<b>2,865.74</b>				<b>\$12,822.74</b>	<b>\$9,757.00</b>	<b>\$2,865.74</b>
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	223.26	223.00	0.26				\$223.26	\$223.00	\$0.26
Supplies - Range	498.98	449.00	49.98				\$498.98	\$449.00	\$49.98
<b>Total Driving Range Expense</b>	<b>722.24</b>	<b>672.00</b>	<b>50.24</b>				<b>\$722.24</b>	<b>\$672.00</b>	<b>\$50.24</b>
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	243.94	833.00	-589.06				\$243.94	\$833.00	\$ -589.06
Chemicals	658.87	14,500.00	-13,841.13				\$658.87	\$14,500.00	\$ -13,841.13
Contract Labor	2,619.82	5,600.00	-2,980.18				\$2,619.82	\$5,600.00	\$ -2,980.18
Contract Services	54.12	0.00	54.12				\$54.12	\$0.00	\$54.12
Fertilizer		1,000.00	-1,000.00				\$0.00	\$1,000.00	\$ -1,000.00
Fuel - Maint Equip	3,034.75	1,875.00	1,159.75				\$3,034.75	\$1,875.00	\$1,159.75
Irrigation Expense		1,000.00	-1,000.00				\$0.00	\$1,000.00	\$ -1,000.00
Lease - Maint Equipment (De Lage)	9,180.78	9,147.00	33.78				\$9,180.78	\$9,147.00	\$33.78
Plant, Seed and Sod		200.00	-200.00				\$0.00	\$200.00	\$ -200.00
Repairs & Maintenance Equipment	2,959.26	3,745.00	-785.74				\$2,959.26	\$3,745.00	\$ -785.74
Salaries & Wages GCM	20,612.11	18,009.00	2,603.11				\$20,612.11	\$18,009.00	\$2,603.11
Supplies - Maintenance	484.20	700.00	-215.80				\$484.20	\$700.00	\$ -215.80
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	647.34	650.00	-2.66				\$647.34	\$650.00	\$ -2.66
Utilities - Waste Removal	165.00	140.00	25.00				\$165.00	\$140.00	\$25.00
Utilities - Water	107.11	150.00	-42.89				\$107.11	\$150.00	\$ -42.89
<b>Total Utilities - GCM</b>	<b>919.45</b>	<b>940.00</b>	<b>-20.55</b>				<b>\$919.45</b>	<b>\$940.00</b>	<b>\$ -20.55</b>
<b>Total Golf Maintenance Expenses</b>	<b>40,767.30</b>	<b>57,549.00</b>	<b>-16,781.70</b>				<b>\$40,767.30</b>	<b>\$57,549.00</b>	<b>\$ -16,781.70</b>
Golf Shop							\$0.00	\$0.00	\$0.00
Equipment Rental	90.92	1,845.00	-1,754.08				\$90.92	\$1,845.00	\$ -1,754.08

## Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

February 2022

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Laundry		50.00	-50.00				\$0.00	\$50.00	\$ -50.00
Salaries & Wages Golf Ops	6,042.73	7,236.00	-1,193.27				\$6,042.73	\$7,236.00	\$ -1,193.27
Supplies - Golf Ops	459.00	130.00	329.00				\$459.00	\$130.00	\$329.00
Telephone	180.00	100.00	80.00				\$180.00	\$100.00	\$80.00
Tournament Expense	41.53	0.00	41.53				\$41.53	\$0.00	\$41.53
<b>Total Golf Shop</b>	<b>6,794.18</b>	<b>9,361.00</b>	<b>-2,566.82</b>				<b>\$6,794.18</b>	<b>\$9,361.00</b>	<b>\$ -2,566.82</b>
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees				987.00	1,500.00	-513.00	\$987.00	\$1,500.00	\$ -513.00
Administrative Expenses TNIBD					1,541.67	-1,541.67	\$0.00	\$1,541.67	\$ -1,541.67
Advertising	32.00	150.00	-118.00				\$32.00	\$150.00	\$ -118.00
Bank Fees	198.05	350.00	-151.95				\$198.05	\$350.00	\$ -151.95
Cafe Hope Facility Use Fee				14,588.00	14,583.33	4.67	\$14,588.00	\$14,583.33	\$4.67
Cell Phone	100.00	100.00	0.00				\$100.00	\$100.00	\$0.00
Credit Card Fees	1,224.55	1,190.00	34.55				\$1,224.55	\$1,190.00	\$34.55
Depreciation/Amortization				2,201.76		2,201.76	\$2,201.76	\$0.00	\$2,201.76
Dues & Subscriptions		0.00	0.00	41.78		41.78	\$41.78	\$0.00	\$41.78
Golfvantage Fees	545.00	600.00	-55.00				\$545.00	\$600.00	\$ -55.00
Insurance							\$0.00	\$0.00	\$0.00
D&O	60.26	56.00	4.26	322.83	333.33	-10.50	\$383.09	\$389.33	\$ -6.24
Flood / Wind / GL				2,554.31	2,083.33	470.98	\$2,554.31	\$2,083.33	\$470.98
Workers' Comp	733.29	719.00	14.29				\$733.29	\$719.00	\$14.29
<b>Total Insurance</b>	<b>793.55</b>	<b>775.00</b>	<b>18.55</b>	<b>2,877.14</b>	<b>2,416.66</b>	<b>460.48</b>	<b>\$3,670.69</b>	<b>\$3,191.66</b>	<b>\$479.03</b>
Legal Fees				4,792.74	833.33	3,959.41	\$4,792.74	\$833.33	\$3,959.41
Payroll Processing	443.15	378.00	65.15				\$443.15	\$378.00	\$65.15
Postage	49.07	100.00	-50.93				\$49.07	\$100.00	\$ -50.93
Printing	155.27	0.00	155.27				\$155.27	\$0.00	\$155.27
Salaries & Wages Administrative	5,402.31	5,490.19	-87.88				\$5,402.31	\$5,490.19	\$ -87.88
Salaries - Commission							\$0.00	\$0.00	\$0.00
Commissions		700.00	-700.00				\$0.00	\$700.00	\$ -700.00
<b>Total Salaries - Commission</b>		<b>700.00</b>	<b>-700.00</b>				<b>\$0.00</b>	<b>\$700.00</b>	<b>\$ -700.00</b>
Supplies - Administrative	840.00	325.00	515.00				\$840.00	\$325.00	\$515.00
Website Management	350.00	350.00	0.00	92.68		92.68	\$442.68	\$350.00	\$92.68
<b>Total Office/General Administrative Expenses</b>	<b>10,132.95</b>	<b>10,508.19</b>	<b>-375.24</b>	<b>25,581.10</b>	<b>20,874.99</b>	<b>4,706.11</b>	<b>\$35,714.05</b>	<b>\$31,383.18</b>	<b>\$4,330.87</b>
Property taxes (leased equipment)		6,000.00	-6,000.00				\$0.00	\$6,000.00	\$ -6,000.00
<b>Total Expenses</b>	<b>\$71,039.41</b>	<b>\$93,847.19</b>	<b>\$ -22,807.78</b>	<b>\$25,581.10</b>	<b>\$20,874.99</b>	<b>\$4,706.11</b>	<b>\$96,820.51</b>	<b>\$114,722.18</b>	<b>\$ -18,101.67</b>
<b>NET OPERATING INCOME</b>	<b>\$ -15,803.69</b>	<b>\$ -47,503.18</b>	<b>\$31,699.49</b>	<b>\$249,358.66</b>	<b>\$ -20,874.99</b>	<b>\$270,231.65</b>	<b>\$233,752.97</b>	<b>\$ -68,378.17</b>	<b>\$302,131.14</b>
Other Income									
Interest Earned	30.68		30.68	153.42	83.33	70.09	\$184.10	\$83.33	\$100.77
Sales Tax Discount	44.27	-37.00	81.27				\$44.27	\$ -37.00	\$81.27
<b>Total Other Income</b>	<b>\$74.95</b>	<b>\$ -37.00</b>	<b>\$111.95</b>	<b>\$153.42</b>	<b>\$83.33</b>	<b>\$70.09</b>	<b>\$228.37</b>	<b>\$46.33</b>	<b>\$182.04</b>
Other Expenses									
Century Incentive Fee	671.25	400.00	271.25				\$671.25	\$400.00	\$271.25
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense							\$0.00	\$0.00	\$0.00
LOC				1,208.33	1,437.00	-228.67	\$1,208.33	\$1,437.00	\$ -228.67
SBA-1 Katrina				1,661.00	1,904.14	-243.14	\$1,661.00	\$1,904.14	\$ -243.14
SBA-2 Issac				1,457.00	1,981.86	-524.86	\$1,457.00	\$1,981.86	\$ -524.86
<b>Total Interest Expense</b>				<b>4,326.33</b>	<b>5,323.00</b>	<b>-996.67</b>	<b>\$4,326.33</b>	<b>\$5,323.00</b>	<b>\$ -996.67</b>
<b>Total Other Expenses</b>	<b>\$8,671.25</b>	<b>\$8,400.00</b>	<b>\$271.25</b>	<b>\$4,326.33</b>	<b>\$5,323.00</b>	<b>\$ -996.67</b>	<b>\$12,997.58</b>	<b>\$13,723.00</b>	<b>\$ -725.42</b>
<b>NET OTHER INCOME</b>	<b>\$ -8,596.30</b>	<b>\$ -8,437.00</b>	<b>\$ -159.30</b>	<b>\$ -4,172.91</b>	<b>\$ -5,239.67</b>	<b>\$1,066.76</b>	<b>\$ -12,769.21</b>	<b>\$ -13,676.67</b>	<b>\$907.46</b>
<b>NET INCOME</b>	<b>\$ -24,199.99</b>	<b>\$ -55,940.18</b>	<b>\$31,740.19</b>	<b>\$245,183.75</b>	<b>\$ -26,114.66</b>	<b>\$271,298.41</b>	<b>\$220,983.76</b>	<b>\$ -82,054.84</b>	<b>\$303,038.60</b>

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

April 2021 - February 2022

Feb 2022  
YTD  
Compressed

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>									
Cart Fees and Plan	236,536.31	224,677.71	11,858.60				\$236,536.31	\$224,677.71	\$11,858.60
Driving Range	33,438.20	32,936.00	502.20				\$33,438.20	\$32,936.00	\$502.20
Green Fees	148,857.74	127,216.00	21,641.74				\$148,857.74	\$127,216.00	\$21,641.74
Membership Dues	165,344.02	132,050.00	33,294.02				\$165,344.02	\$132,050.00	\$33,294.02
Merchandise Sales	66,384.02	41,682.00	24,702.02				\$66,384.02	\$41,682.00	\$24,702.02
Other Revenue	3,702.53	1,683.00	2,019.53				\$3,702.53	\$1,683.00	\$2,019.53
TNIBD Tax Revenue				949,619.26	1,015,950.00	-66,330.74	\$949,619.26	\$1,015,950.00	\$-66,330.74
<b>Total Income</b>	<b>\$654,262.82</b>	<b>\$560,244.71</b>	<b>\$94,018.11</b>	<b>\$949,619.26</b>	<b>\$1,015,950.00</b>	<b>\$-66,330.74</b>	<b>\$1,603,882.08</b>	<b>\$1,576,194.71</b>	<b>\$27,687.37</b>
<b>Cost of Goods Sold</b>									
Cost of Goods Sold	46,802.57	30,427.00	16,375.57				\$46,802.57	\$30,427.00	\$16,375.57
<b>Total Cost of Goods Sold</b>	<b>\$46,802.57</b>	<b>\$30,427.00</b>	<b>\$16,375.57</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$46,802.57</b>	<b>\$30,427.00</b>	<b>\$16,375.57</b>
<b>GROSS PROFIT</b>	<b>\$607,460.25</b>	<b>\$529,817.71</b>	<b>\$77,642.54</b>	<b>\$949,619.26</b>	<b>\$1,015,950.00</b>	<b>\$-66,330.74</b>	<b>\$1,557,079.51</b>	<b>\$1,545,767.71</b>	<b>\$11,311.80</b>
<b>Expenses</b>									
Cart	113,630.94	115,809.00	-2,178.06				\$113,630.94	\$115,809.00	\$-2,178.06
Driving Range Expense	8,723.72	9,072.00	-348.28				\$8,723.72	\$9,072.00	\$-348.28
Golf Maintenance Expenses	558,235.18	571,747.00	-13,511.82	1,366.60		1,366.60	\$559,601.78	\$571,747.00	\$-12,145.22
Golf Shop	92,872.96	114,851.00	-21,978.04	1,865.00		1,865.00	\$94,737.96	\$114,851.00	\$-20,113.04
Office/General Administrative Expenses	123,157.92	128,013.90	-4,855.98	256,649.91	235,625.01	21,024.90	\$379,807.83	\$363,638.91	\$16,168.92
Property taxes (leased equipment)	-5,848.33	6,000.00	-11,848.33	-138.67		-138.67	\$-5,987.00	\$6,000.00	\$-11,987.00
Tax Collection Fees				10,678.49		10,678.49	\$10,678.49	\$0.00	\$10,678.49
<b>Total Expenses</b>	<b>\$890,772.39</b>	<b>\$945,492.90</b>	<b>\$-54,720.51</b>	<b>\$270,421.33</b>	<b>\$235,625.01</b>	<b>\$34,796.32</b>	<b>\$1,161,193.72</b>	<b>\$1,181,117.91</b>	<b>\$-19,924.19</b>
<b>NET OPERATING INCOME</b>	<b>\$-283,312.14</b>	<b>\$-415,675.19</b>	<b>\$132,363.05</b>	<b>\$679,197.93</b>	<b>\$780,324.99</b>	<b>\$-101,127.06</b>	<b>\$395,885.79</b>	<b>\$364,649.80</b>	<b>\$31,235.99</b>
<b>Other Income</b>									
Interest Earned	295.88		295.88	2,933.42	916.67	2,016.75	\$3,229.30	\$916.67	\$2,312.63
Miscellaneous Income	-1,310.94		-1,310.94				\$-1,310.94	\$0.00	\$-1,310.94
Sales Tax Discount	594.64	-439.00	1,033.64				\$594.64	\$-439.00	\$1,033.64
<b>Total Other Income</b>	<b>\$-420.42</b>	<b>\$-439.00</b>	<b>\$18.58</b>	<b>\$2,933.42</b>	<b>\$916.67</b>	<b>\$2,016.75</b>	<b>\$2,513.00</b>	<b>\$477.67</b>	<b>\$2,035.33</b>
<b>Other Expenses</b>									
Century Consultants - Travel	4,392.15	8,679.00	-4,286.85				\$4,392.15	\$8,679.00	\$-4,286.85
Century Incentive Fee	4,455.25	4,400.00	55.25				\$4,455.25	\$4,400.00	\$55.25
Century Management Fee	88,000.00	88,000.00	0.00				\$88,000.00	\$88,000.00	\$0.00
Interest Expense				50,800.85	58,553.00	-7,752.15	\$50,800.85	\$58,553.00	\$-7,752.15
<b>Total Other Expenses</b>	<b>\$96,847.40</b>	<b>\$101,079.00</b>	<b>\$-4,231.60</b>	<b>\$50,800.85</b>	<b>\$58,553.00</b>	<b>\$-7,752.15</b>	<b>\$147,648.25</b>	<b>\$159,632.00</b>	<b>\$-11,983.75</b>
<b>NET OTHER INCOME</b>	<b>\$-97,267.82</b>	<b>\$-101,518.00</b>	<b>\$4,250.18</b>	<b>\$-47,867.43</b>	<b>\$-57,636.33</b>	<b>\$9,768.90</b>	<b>\$-145,135.25</b>	<b>\$-159,154.33</b>	<b>\$14,019.08</b>
<b>NET INCOME</b>	<b>\$-380,579.96</b>	<b>\$-517,193.19</b>	<b>\$136,613.23</b>	<b>\$631,330.50</b>	<b>\$722,688.66</b>	<b>\$-91,358.16</b>	<b>\$250,750.54</b>	<b>\$205,495.47</b>	<b>\$45,255.07</b>

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

April 2021 - February 2022

Feb 2022  
YTD  
Detail

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	32,621.84	42,178.00	-9,556.16				\$32,621.84	\$42,178.00	\$ -9,556.16
Cart Fees Guest	125,645.18	143,197.03	-17,551.85				\$125,645.18	\$143,197.03	\$ -17,551.85
Cart Plan Non Resident	61,484.29	29,002.00	32,482.29				\$61,484.29	\$29,002.00	\$32,482.29
Cart Plan Resident	13,035.00	9,063.18	3,971.82				\$13,035.00	\$9,063.18	\$3,971.82
Trail Fee	3,750.00	1,237.50	2,512.50				\$3,750.00	\$1,237.50	\$2,512.50
<b>Total Cart Fees and Plan</b>	<b>236,536.31</b>	<b>224,677.71</b>	<b>11,858.60</b>				<b>\$236,536.31</b>	<b>\$224,677.71</b>	<b>\$11,858.60</b>
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising	7,272.53	8,800.00	-1,527.47				\$7,272.53	\$8,800.00	\$ -1,527.47
Range Ball Sales	26,165.67	24,136.00	2,029.67				\$26,165.67	\$24,136.00	\$2,029.67
<b>Total Driving Range</b>	<b>33,438.20</b>	<b>32,936.00</b>	<b>502.20</b>				<b>\$33,438.20</b>	<b>\$32,936.00</b>	<b>\$502.20</b>
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	132,230.88	97,100.00	35,130.88				\$132,230.88	\$97,100.00	\$35,130.88
Green Fees Tournament	16,626.86	16,916.00	-289.14				\$16,626.86	\$16,916.00	\$ -289.14
Other Golf Ops Income		13,200.00	-13,200.00				\$0.00	\$13,200.00	\$ -13,200.00
<b>Total Green Fees</b>	<b>148,857.74</b>	<b>127,216.00</b>	<b>21,641.74</b>				<b>\$148,857.74</b>	<b>\$127,216.00</b>	<b>\$21,641.74</b>
Membership Dues	0.10		0.10				\$0.10	\$0.00	\$0.10
Dues Golfvantage	49,947.53	30,550.00	19,397.53				\$49,947.53	\$30,550.00	\$19,397.53
Dues Palmer Adv	130.00		130.00				\$130.00	\$0.00	\$130.00
Golf Dues Non Res Corporate	14,812.50	10,150.00	4,662.50				\$14,812.50	\$10,150.00	\$4,662.50
Golf Dues Non Res Family	15,522.50	8,120.00	7,402.50				\$15,522.50	\$8,120.00	\$7,402.50
Golf Dues Non Res Individual	42,626.99	53,795.00	-11,168.01				\$42,626.99	\$53,795.00	\$ -11,168.01
Golf Dues Non Res Jnr	16,221.96	11,165.00	5,056.96				\$16,221.96	\$11,165.00	\$5,056.96
Golf Dues Non Res Military	2,794.24	7,105.00	-4,310.76				\$2,794.24	\$7,105.00	\$ -4,310.76
Golf Dues Weekday membership	23,288.20	11,165.00	12,123.20				\$23,288.20	\$11,165.00	\$12,123.20
<b>Total Membership Dues</b>	<b>165,344.02</b>	<b>132,050.00</b>	<b>33,294.02</b>				<b>\$165,344.02</b>	<b>\$132,050.00</b>	<b>\$33,294.02</b>
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	66,384.02	41,682.00	24,702.02				\$66,384.02	\$41,682.00	\$24,702.02
<b>Total Merchandise Sales</b>	<b>66,384.02</b>	<b>41,682.00</b>	<b>24,702.02</b>				<b>\$66,384.02</b>	<b>\$41,682.00</b>	<b>\$24,702.02</b>
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	3,702.53	1,450.00	2,252.53				\$3,702.53	\$1,450.00	\$2,252.53
Lockers		233.00	-233.00				\$0.00	\$233.00	\$ -233.00
<b>Total Other Revenue</b>	<b>3,702.53</b>	<b>1,683.00</b>	<b>2,019.53</b>				<b>\$3,702.53</b>	<b>\$1,683.00</b>	<b>\$2,019.53</b>
TNIBD Tax Revenue				949,619.26	1,015,950.00	-66,330.74	\$949,619.26	\$1,015,950.00	\$ -66,330.74
<b>Total Income</b>	<b>\$654,262.82</b>	<b>\$560,244.71</b>	<b>\$94,018.11</b>	<b>\$949,619.26</b>	<b>\$1,015,950.00</b>	<b>\$ -66,330.74</b>	<b>\$1,603,882.08</b>	<b>\$1,576,194.71</b>	<b>\$27,687.37</b>
Cost of Goods Sold									
Cost of Goods Sold	46,802.57	30,427.00	16,375.57				\$46,802.57	\$30,427.00	\$16,375.57
<b>Total Cost of Goods Sold</b>	<b>\$46,802.57</b>	<b>\$30,427.00</b>	<b>\$16,375.57</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$46,802.57</b>	<b>\$30,427.00</b>	<b>\$16,375.57</b>
<b>GROSS PROFIT</b>	<b>\$607,460.25</b>	<b>\$529,817.71</b>	<b>\$77,642.54</b>	<b>\$949,619.26</b>	<b>\$1,015,950.00</b>	<b>\$ -66,330.74</b>	<b>\$1,557,079.51</b>	<b>\$1,545,767.71</b>	<b>\$11,311.80</b>
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Rental Extra	2,260.00	3,000.00	-740.00				\$2,260.00	\$3,000.00	\$ -740.00
Fuel - Carts	9,958.47	9,625.00	333.47				\$9,958.47	\$9,625.00	\$333.47
Lease - Golf Cart (Yamaha)	42,405.54	42,405.00	0.54				\$42,405.54	\$42,405.00	\$0.54
Salaries and Wages Cart	55,174.03	58,340.00	-3,165.97				\$55,174.03	\$58,340.00	\$ -3,165.97
Supplies-Cart	3,832.90	2,439.00	1,393.90				\$3,832.90	\$2,439.00	\$1,393.90
<b>Total Cart</b>	<b>113,630.94</b>	<b>115,809.00</b>	<b>-2,178.06</b>				<b>\$113,630.94</b>	<b>\$115,809.00</b>	<b>\$ -2,178.06</b>
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	2,844.06	2,453.00	391.06				\$2,844.06	\$2,453.00	\$391.06
Supplies - Range	5,879.66	6,619.00	-739.34				\$5,879.66	\$6,619.00	\$ -739.34
<b>Total Driving Range Expense</b>	<b>8,723.72</b>	<b>9,072.00</b>	<b>-348.28</b>				<b>\$8,723.72</b>	<b>\$9,072.00</b>	<b>\$ -348.28</b>
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	3,723.00	9,163.00	-5,440.00				\$3,723.00	\$9,163.00	\$ -5,440.00
Chemicals	46,320.36	54,226.00	-7,905.64				\$46,320.36	\$54,226.00	\$ -7,905.64
Contract Labor	69,154.04	65,800.00	3,354.04				\$69,154.04	\$65,800.00	\$3,354.04
Contract Services	10,830.47	8,917.00	1,913.47				\$10,830.47	\$8,917.00	\$1,913.47
Fertilizer	11,381.35	15,000.00	-3,618.65				\$11,381.35	\$15,000.00	\$ -3,618.65
Fuel - Maint Equip	21,034.13	20,625.00	409.13				\$21,034.13	\$20,625.00	\$409.13
Irrigation Expense	739.15	9,000.00	-8,260.85				\$739.15	\$9,000.00	\$ -8,260.85
Lease - Maint Equipment (De Lage)	100,420.58	100,617.00	-196.42				\$100,420.58	\$100,617.00	\$ -196.42
Plant, Seed and Sod	17,953.16	23,538.00	-5,584.84				\$17,953.16	\$23,538.00	\$ -5,584.84
Repair & Maintenance	631.55	1,764.00	-1,132.45				\$631.55	\$1,764.00	\$ -1,132.45
Repairs & Maintenance Equipment	25,448.29	28,238.00	-2,789.71	1,366.60		1,366.60	\$26,814.89	\$28,238.00	\$ -1,423.11
Salaries & Wages GCM	230,034.09	214,540.00	15,494.09				\$230,034.09	\$214,540.00	\$15,494.09
Supplies - Maintenance	8,380.85	10,368.00	-1,987.15				\$8,380.85	\$10,368.00	\$ -1,987.15
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	8,626.61	6,461.00	2,165.61				\$8,626.61	\$6,461.00	\$2,165.61
Utilities - Waste Removal	825.00	1,540.00	-715.00				\$825.00	\$1,540.00	\$ -715.00
Utilities - Water	2,732.55	1,950.00	782.55				\$2,732.55	\$1,950.00	\$782.55
<b>Total Utilities - GCM</b>	<b>12,184.16</b>	<b>9,951.00</b>	<b>2,233.16</b>				<b>\$12,184.16</b>	<b>\$9,951.00</b>	<b>\$2,233.16</b>
<b>Total Golf Maintenance Expenses</b>	<b>558,235.18</b>	<b>571,747.00</b>	<b>-13,511.82</b>	<b>1,366.60</b>		<b>1,366.60</b>	<b>\$559,601.78</b>	<b>\$571,747.00</b>	<b>\$ -12,145.22</b>
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional	658.00	173.00	485.00	1,865.00		1,865.00	\$2,523.00	\$173.00	\$2,350.00
Dues & subscriptions	1,252.00	500.00	752.00				\$1,252.00	\$500.00	\$752.00

## Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

April 2021 - February 2022

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Equipment Rental	90.92	20,295.00	-20,204.08				\$90.92	\$20,295.00	\$ -20,204.08
Golf Ops Repairs	717.18		717.18				\$717.18	\$0.00	\$717.18
Laundry	496.07	550.00	-53.93				\$496.07	\$550.00	\$ -53.93
Salaries & Wages Golf Ops	84,694.98	87,091.00	-2,396.02				\$84,694.98	\$87,091.00	\$ -2,396.02
Salaries and Wages Golf Ops	500.20		500.20				\$500.20	\$0.00	\$500.20
Supplies - Golf Ops	2,259.21	2,242.00	17.21				\$2,259.21	\$2,242.00	\$17.21
Telephone	1,463.00	1,100.00	363.00				\$1,463.00	\$1,100.00	\$363.00
Tournament Expense	201.82	1,700.00	-1,498.18				\$201.82	\$1,700.00	\$ -1,498.18
Uniforms	539.58	1,200.00	-660.42				\$539.58	\$1,200.00	\$ -660.42
<b>Total Golf Shop</b>	<b>92,872.96</b>	<b>114,851.00</b>	<b>-21,978.04</b>	<b>1,865.00</b>		<b>1,865.00</b>	<b>\$94,737.96</b>	<b>\$114,851.00</b>	<b>\$ -20,113.04</b>
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees				16,564.50	16,500.00	64.50	\$16,564.50	\$16,500.00	\$64.50
Administrative Expenses TNIBD				600.00	16,958.33	-16,358.33	\$600.00	\$16,958.33	\$ -16,358.33
Advertising	2,022.00	3,524.00	-1,502.00	300.00		300.00	\$2,322.00	\$3,524.00	\$ -1,202.00
Bad Debt Expense		36.00	-36.00				\$0.00	\$36.00	\$ -36.00
Bank Fees	2,266.91	3,850.00	-1,583.09	25.00		25.00	\$2,291.91	\$3,850.00	\$ -1,558.09
Cafe Hope Facility Use Fee				160,468.00	160,416.67	51.33	\$160,468.00	\$160,416.67	\$51.33
Cash Over & Short	-97.02	2.00	-99.02				\$ -97.02	\$2.00	\$ -99.02
Cell Phone	1,100.00	1,000.00	100.00				\$1,100.00	\$1,000.00	\$100.00
Credit Card Fees	13,298.54	13,027.00	271.54				\$13,298.54	\$13,027.00	\$271.54
Depreciation/Amortization				20,865.75		20,865.75	\$20,865.75	\$0.00	\$20,865.75
Dues & Subscriptions	441.22	403.00	38.22	1,373.50		1,373.50	\$1,814.72	\$403.00	\$1,411.72
Election Expense				439.00	6,000.00	-5,561.00	\$439.00	\$6,000.00	\$ -5,561.00
Golfvantage Fees	6,018.00	5,225.00	793.00				\$6,018.00	\$5,225.00	\$793.00
Insurance							\$0.00	\$0.00	\$0.00
D&O	608.36	532.00	76.36	3,420.21	3,666.67	-246.46	\$4,028.57	\$4,198.67	\$ -170.10
Flood / Wind / GL				24,066.83	22,916.67	1,150.16	\$24,066.83	\$22,916.67	\$1,150.16
Workers' Comp	7,953.45	7,909.00	44.45				\$7,953.45	\$7,909.00	\$44.45
<b>Total Insurance</b>	<b>8,561.81</b>	<b>8,441.00</b>	<b>120.81</b>	<b>27,487.04</b>	<b>26,583.34</b>	<b>903.70</b>	<b>\$36,048.85</b>	<b>\$35,024.34</b>	<b>\$1,024.51</b>
Legal Fees				25,796.87	9,166.67	16,630.20	\$25,796.87	\$9,166.67	\$16,630.20
Licenses / Permits	648.50		648.50	850.00		850.00	\$1,498.50	\$0.00	\$1,498.50
Marketing		6,174.00	-6,174.00				\$0.00	\$6,174.00	\$ -6,174.00
Payroll Processing	5,890.80	4,736.00	1,154.80				\$5,890.80	\$4,736.00	\$1,154.80
Postage	867.66	1,100.00	-232.34				\$867.66	\$1,100.00	\$ -232.34
Printing	1,943.14	422.00	1,521.14				\$1,943.14	\$422.00	\$1,521.14
Salaries & Wages Administrative	64,423.27	65,945.90	-1,522.63				\$64,423.27	\$65,945.90	\$ -1,522.63
Salaries - Commission	4,042.50		4,042.50				\$4,042.50	\$0.00	\$4,042.50
Commissions	4,394.75	7,700.00	-3,305.25				\$4,394.75	\$7,700.00	\$ -3,305.25
<b>Total Salaries - Commission</b>	<b>8,437.25</b>	<b>7,700.00</b>	<b>737.25</b>				<b>\$8,437.25</b>	<b>\$7,700.00</b>	<b>\$737.25</b>
Supplies - Administrative	3,431.58	2,578.00	853.58				\$3,431.58	\$2,578.00	\$853.58
Website Management	3,904.26	3,850.00	54.26	1,880.25		1,880.25	\$5,784.51	\$3,850.00	\$1,934.51
<b>Total Office/General Administrative Expenses</b>	<b>123,157.92</b>	<b>128,013.90</b>	<b>-4,855.98</b>	<b>256,649.91</b>	<b>235,625.01</b>	<b>21,024.90</b>	<b>\$379,807.83</b>	<b>\$363,638.91</b>	<b>\$16,168.92</b>
Property taxes (leased equipment)	-5,848.33	6,000.00	-11,848.33	-138.67		-138.67	\$ -5,987.00	\$6,000.00	\$ -11,987.00
Tax Collection Fees				10,678.49		10,678.49	\$10,678.49	\$0.00	\$10,678.49
<b>Total Expenses</b>	<b>\$890,772.39</b>	<b>\$945,492.90</b>	<b>\$ -54,720.51</b>	<b>\$270,421.33</b>	<b>\$235,625.01</b>	<b>\$34,796.32</b>	<b>\$1,161,193.72</b>	<b>\$1,181,117.91</b>	<b>\$ -19,924.19</b>
<b>NET OPERATING INCOME</b>	<b>\$ -283,312.14</b>	<b>\$ -415,675.19</b>	<b>\$132,363.05</b>	<b>\$679,197.93</b>	<b>\$780,324.99</b>	<b>\$ -101,127.06</b>	<b>\$395,885.79</b>	<b>\$364,649.80</b>	<b>\$31,235.99</b>
Other Income									
Interest Earned	295.88		295.88	2,933.42	916.67	2,016.75	\$3,229.30	\$916.67	\$2,312.63
Miscellaneous Income	-1,310.94		-1,310.94				\$ -1,310.94	\$0.00	\$ -1,310.94
Sales Tax Discount	594.64	-439.00	1,033.64				\$594.64	\$ -439.00	\$1,033.64
<b>Total Other Income</b>	<b>\$ -420.42</b>	<b>\$ -439.00</b>	<b>\$18.58</b>	<b>\$2,933.42</b>	<b>\$916.67</b>	<b>\$2,016.75</b>	<b>\$2,513.00</b>	<b>\$477.67</b>	<b>\$2,035.33</b>
Other Expenses									
Century Consultants - Travel	4,392.15	8,679.00	-4,286.85				\$4,392.15	\$8,679.00	\$ -4,286.85
Century Incentive Fee	4,455.25	4,400.00	55.25				\$4,455.25	\$4,400.00	\$55.25
Century Management Fee	88,000.00	88,000.00	0.00				\$88,000.00	\$88,000.00	\$0.00
Interest Expense							\$0.00	\$0.00	\$0.00
LOC				15,583.33	15,807.00	-223.67	\$15,583.33	\$15,807.00	\$ -223.67
SBA-1 Katrina				17,108.84	20,945.54	-3,836.70	\$17,108.84	\$20,945.54	\$ -3,836.70
SBA-2 Issac				18,108.68	21,800.46	-3,691.78	\$18,108.68	\$21,800.46	\$ -3,691.78
<b>Total Interest Expense</b>				<b>\$0,800.85</b>	<b>\$8,553.00</b>	<b>-7,752.15</b>	<b>\$0,800.85</b>	<b>\$8,553.00</b>	<b>\$ -7,752.15</b>
<b>Total Other Expenses</b>	<b>\$96,847.40</b>	<b>\$101,079.00</b>	<b>\$ -4,231.60</b>	<b>\$0,800.85</b>	<b>\$8,553.00</b>	<b>\$ -7,752.15</b>	<b>\$147,848.25</b>	<b>\$169,832.00</b>	<b>\$ -11,983.75</b>
<b>NET OTHER INCOME</b>	<b>\$ -97,267.82</b>	<b>\$ -101,518.00</b>	<b>\$4,250.18</b>	<b>\$ -47,867.43</b>	<b>\$ -57,636.33</b>	<b>\$9,768.90</b>	<b>\$ -145,135.25</b>	<b>\$ -159,154.33</b>	<b>\$14,019.08</b>
<b>NET INCOME</b>	<b>\$ -380,579.96</b>	<b>\$ -517,193.19</b>	<b>\$136,613.23</b>	<b>\$631,330.50</b>	<b>\$722,688.66</b>	<b>\$ -91,358.16</b>	<b>\$250,750.54</b>	<b>\$205,495.47</b>	<b>\$45,255.07</b>