

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet
As of October 31, 2022

	TOTAL	
ASSETS		
Current Assets		
Bank Accounts		
NON-PROFIT CHECKING (2472)	197,323.07	1
Promontory ICS(0806)	775,289.87	2
Timberlane Golf & Recreation (6647)	40,000.00	3
Total Bank Accounts	\$1,012,612.94	
Accounts Receivable		
A/R - Allowance for Doubtful Debts	-2,000.00	
Accounts Receivable (A/R)	17,386.68	4
Accounts Receivable (Misc)	8,338.01	5
AR Golfvantage	3,903.83	6
Total Accounts Receivable	\$27,628.52	
Other Current Assets		
Century Escrow Account	73,878.02	7
Due From Jefferson Parish	1,950.20	
Handicap	528.00	
Inventory Pro Shop	49,178.37	8
Inventory Supplies	31,215.06	9
Prepaid Health Insurance	-657.95	
Prepays Miscellaneous	20,364.53	10
Total Other Current Assets	\$176,456.23	
Total Current Assets	\$1,216,697.69	
Fixed Assets		
Accumulated Depreciation	-57,622.63	11
Building Club House	169,753.95	
Building Old Pro Shop, Cart Barn	41,786.01	
Equipment, Fixtures	199,765.48	
Land Driving Range	198,941.74	
Land Golf Course	1,142,951.62	
Total Fixed Assets	\$1,695,576.17	
TOTAL ASSETS	\$2,912,273.86	

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet

As of October 31, 2022

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Century Inter-Co	348.19
Accounts Payable (A/P)	69,671.18
Total Accounts Payable	\$70,019.37
Other Current Liabilities	
Accrued 401 K	735.02
Accrued Dental	233.26
Accrued Expense	15,616.39
Accrued Health & Medical	885.98
Accrued Life	-502.83
Accrued Salaries and Wages	19,275.49
Accrued Sales Tax	6,851.57
Accrued Vision	61.26
Due to Cafe Hope - Charging	3,749.21
Due to Cafe Hope - Facility Fee	291,760.00
Gift Certificates	8,650.11
Raincheck	4,504.09
Total Other Current Liabilities	\$351,819.55
Total Current Liabilities	\$421,838.92
Long-Term Liabilities	
Notes Payable	
H. Eddins LOC	200,000.00
PNC Irrigation	10,165.68
SBA-1 Katrina - 3773	442,692.19
SBA-2 Isaac - 5010	631,685.89
Total Notes Payable	1,284,543.76
Total Long-Term Liabilities	\$1,284,543.76
Total Liabilities	\$1,706,382.68
Equity	
Retained Earnings	1,452,496.45
Net Income	-246,605.27
Total Equity	\$1,205,891.18
TOTAL LIABILITIES AND EQUITY	\$2,912,273.86

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

October 2022

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	30,261.74	20,308.00	9,953.74				\$30,261.74	\$20,308.00	\$9,953.74
Driving Range	2,793.51	2,127.00	666.51				\$2,793.51	\$2,127.00	\$666.51
Green Fees	18,531.94	14,366.00	4,165.94				\$18,531.94	\$14,366.00	\$4,165.94
Membership Dues	16,007.37	19,039.00	-3,031.63				\$16,007.37	\$19,039.00	\$ -3,031.63
Merchandise Sales	7,256.06	4,297.00	2,959.06				\$7,256.06	\$4,297.00	\$2,959.06
Other Revenue	320.00	430.00	-110.00				\$320.00	\$430.00	\$ -110.00
Total Income	\$75,170.62	\$60,567.00	\$14,603.62	\$0.00	\$0.00	\$0.00	\$75,170.62	\$60,567.00	\$14,603.62
Cost of Goods Sold									
Cost of Goods Sold	12,625.38	3,347.00	9,278.38				\$12,625.38	\$3,347.00	\$9,278.38
Total Cost of Goods Sold	\$12,625.38	\$3,347.00	\$9,278.38	\$0.00	\$0.00	\$0.00	\$12,625.38	\$3,347.00	\$9,278.38
GROSS PROFIT	\$62,545.24	\$57,220.00	\$5,325.24	\$0.00	\$0.00	\$0.00	\$62,545.24	\$57,220.00	\$5,325.24
Expenses									
Cart	9,728.92	9,061.00	667.92				\$9,728.92	\$9,061.00	\$667.92
Driving Range Expense	958.37	2,313.00	-1,354.63				\$958.37	\$2,313.00	\$ -1,354.63
Golf Maintenance Expenses	66,124.21	68,854.00	-2,729.79				\$66,124.21	\$68,854.00	\$ -2,729.79
Golf Shop	10,847.59	11,532.00	-684.41				\$10,847.59	\$11,532.00	\$ -684.41
Office/General Administrative Expenses	11,245.42	10,476.00	769.42	36,879.53	27,480.98	9,398.55	\$48,124.95	\$37,956.98	\$10,167.97
Total Expenses	\$98,904.51	\$102,236.00	\$ -3,331.49	\$36,879.53	\$27,480.98	\$9,398.55	\$135,784.04	\$129,716.98	\$6,067.06
NET OPERATING INCOME	\$ -36,359.27	\$ -45,016.00	\$8,656.73	\$ -36,879.53	\$ -27,480.98	\$ -9,398.55	\$ -73,238.80	\$ -72,496.98	\$ -741.82
Other Income									
Interest Earned	33.97		33.97	2,096.64	208.33	1,888.31	\$2,130.61	\$208.33	\$1,922.28
Miscellaneous Income	-25.57		-25.57	1.87		1.87	\$ -23.70	\$0.00	\$ -23.70
Sales Tax Discount	59.73	30.00	29.73				\$59.73	\$30.00	\$29.73
Total Other Income	\$68.13	\$30.00	\$38.13	\$2,098.51	\$208.33	\$1,890.18	\$2,166.64	\$238.33	\$1,928.31
Other Expenses									
Century Incentive Fee		500.00	-500.00				\$0.00	\$500.00	\$ -500.00
Century Management Fee	8,000.00	8,333.00	-333.00				\$8,000.00	\$8,333.00	\$ -333.00
Interest Expense				4,183.71	4,500.26	-316.55	\$4,183.71	\$4,500.26	\$ -316.55
Total Other Expenses	\$8,000.00	\$8,833.00	\$ -833.00	\$4,183.71	\$4,500.26	\$ -316.55	\$12,183.71	\$13,333.26	\$ -1,149.55
NET OTHER INCOME	\$ -7,931.87	\$ -8,803.00	\$871.13	\$ -2,085.20	\$ -4,291.93	\$2,206.73	\$ -10,017.07	\$ -13,094.93	\$3,077.86
NET INCOME	\$ -44,291.14	\$ -53,819.00	\$9,527.86	\$ -38,964.73	\$ -31,772.91	\$ -7,191.82	\$ -83,255.87	\$ -85,591.91	\$2,336.04

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

October 2022

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	8,100.30	3,101.00	4,999.30				\$8,100.30	\$3,101.00	\$4,999.30
Cart Fees Guest	13,531.24	10,103.00	3,428.24				\$13,531.24	\$10,103.00	\$3,428.24
Cart Plan Non Resident	7,210.20	5,589.00	1,621.20				\$7,210.20	\$5,589.00	\$1,621.20
Cart Plan Resident	1,030.00	1,185.00	-155.00				\$1,030.00	\$1,185.00	\$ -155.00
Trail Fee	390.00	330.00	60.00				\$390.00	\$330.00	\$60.00
Total Cart Fees and Plan	30,261.74	20,308.00	9,953.74				\$30,261.74	\$20,308.00	\$9,953.74
Driving Range							\$0.00	\$0.00	\$0.00
Range Ball Sales	2,793.51	2,127.00	666.51				\$2,793.51	\$2,127.00	\$666.51
Total Driving Range	2,793.51	2,127.00	666.51				\$2,793.51	\$2,127.00	\$666.51
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	12,164.70	12,774.00	-609.30				\$12,164.70	\$12,774.00	\$ -609.30
Green Fees Tournament	6,367.24	1,592.00	4,775.24				\$6,367.24	\$1,592.00	\$4,775.24
Total Green Fees	18,531.94	14,366.00	4,165.94				\$18,531.94	\$14,366.00	\$4,165.94
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	4,079.52	7,060.00	-2,980.48				\$4,079.52	\$7,060.00	\$ -2,980.48
Dues Palmer Adv	10.00		10.00				\$10.00	\$0.00	\$10.00
Golf Dues Non Res Corporate	1,500.00	1,198.00	302.00				\$1,500.00	\$1,198.00	\$302.00
Golf Dues Non Res Family	1,330.00	958.00	372.00				\$1,330.00	\$958.00	\$372.00
Golf Dues Non Res Individual	3,725.50	6,349.00	-2,623.50				\$3,725.50	\$6,349.00	\$ -2,623.50
Golf Dues Non Res Jnr	1,477.75	1,318.00	159.75				\$1,477.75	\$1,318.00	\$159.75
Golf Dues Non Res Military	128.00	838.00	-710.00				\$128.00	\$838.00	\$ -710.00
Golf Dues Weekday membership	3,756.60	1,318.00	2,438.60				\$3,756.60	\$1,318.00	\$2,438.60
Total Membership Dues	16,007.37	19,039.00	-3,031.63				\$16,007.37	\$19,039.00	\$ -3,031.63
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	7,256.06	4,297.00	2,959.06				\$7,256.06	\$4,297.00	\$2,959.06
Total Merchandise Sales	7,256.06	4,297.00	2,959.06				\$7,256.06	\$4,297.00	\$2,959.06
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	320.00	430.00	-110.00				\$320.00	\$430.00	\$ -110.00
Total Other Revenue	320.00	430.00	-110.00				\$320.00	\$430.00	\$ -110.00
Total Income	\$75,170.62	\$60,567.00	\$14,603.62	\$0.00	\$0.00	\$0.00	\$75,170.62	\$60,567.00	\$14,603.62
Cost of Goods Sold									
Cost of Goods Sold	12,625.38	3,347.00	9,278.38				\$12,625.38	\$3,347.00	\$9,278.38
Total Cost of Goods Sold	\$12,625.38	\$3,347.00	\$9,278.38	\$0.00	\$0.00	\$0.00	\$12,625.38	\$3,347.00	\$9,278.38
GROSS PROFIT	\$62,545.24	\$57,220.00	\$5,325.24	\$0.00	\$0.00	\$0.00	\$62,545.24	\$57,220.00	\$5,325.24
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Lease - Golf Cart (Yamaha)	3,855.00	3,855.00	0.00				\$3,855.00	\$3,855.00	\$0.00
Salaries and Wages Cart	5,846.79	4,919.00	927.79				\$5,846.79	\$4,919.00	\$927.79
Supplies-Cart	27.13	287.00	-259.87				\$27.13	\$287.00	\$ -259.87
Total Cart	9,728.92	9,061.00	667.92				\$9,728.92	\$9,061.00	\$667.92
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	223.26	223.00	0.26				\$223.26	\$223.00	\$0.26
Range Ball Expense		90.00	-90.00				\$0.00	\$90.00	\$ -90.00
Supplies - Range	735.11	2,000.00	-1,264.89				\$735.11	\$2,000.00	\$ -1,264.89
Total Driving Range Expense	958.37	2,313.00	-1,354.63				\$958.37	\$2,313.00	\$ -1,354.63
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	1,068.20	580.00	488.20				\$1,068.20	\$580.00	\$488.20
Chemicals	4,009.10	4,530.00	-520.90				\$4,009.10	\$4,530.00	\$ -520.90
Contract Labor	2,421.20	2,880.00	-458.80				\$2,421.20	\$2,880.00	\$ -458.80
Contract Services	301.48	0.00	301.48				\$301.48	\$0.00	\$301.48
Fertilizer	4,000.00	8,051.00	-4,051.00				\$4,000.00	\$8,051.00	\$ -4,051.00
Fuel - Maint Equip	1,742.16	1,736.00	6.16				\$1,742.16	\$1,736.00	\$6.16
Lease - Maint Equipment (De Lage)	9,961.11	9,973.00	-11.89				\$9,961.11	\$9,973.00	\$ -11.89
Nursery & Landscaping	2,082.33	2,282.00	-199.67				\$2,082.33	\$2,282.00	\$ -199.67
Plant, Seed and Sod	9,242.50	8,632.00	610.50				\$9,242.50	\$8,632.00	\$610.50
Repair & Maintenance		1,103.00	-1,103.00				\$0.00	\$1,103.00	\$ -1,103.00
Repairs & Maintenance Equipment	5,105.39	3,793.00	1,312.39				\$5,105.39	\$3,793.00	\$1,312.39
Salaries & Wages GCM	23,036.48	23,432.00	-395.52				\$23,036.48	\$23,432.00	\$ -395.52
Supplies & Materials		33.00	-33.00				\$0.00	\$33.00	\$ -33.00
Supplies - Maintenance	688.46	433.00	255.46				\$688.46	\$433.00	\$255.46
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	1,148.26	750.00	398.26				\$1,148.26	\$750.00	\$398.26
Utilities - Waste Removal		340.00	-340.00				\$0.00	\$340.00	\$ -340.00
Utilities - Water	1,317.54	306.00	1,011.54				\$1,317.54	\$306.00	\$1,011.54
Total Utilities - GCM	2,465.80	1,396.00	1,069.80				\$2,465.80	\$1,396.00	\$1,069.80
Total Golf Maintenance Expenses	66,124.21	68,854.00	-2,729.79				\$66,124.21	\$68,854.00	\$ -2,729.79
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional	300.00	40.00	260.00				\$300.00	\$40.00	\$260.00
Equipment Rental		45.00	-45.00				\$0.00	\$45.00	\$ -45.00

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

October 2022

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Golfvantage Fees	480.00	570.00	-90.00				\$480.00	\$570.00	\$ -90.00
Laundry		108.00	-108.00				\$0.00	\$108.00	\$ -108.00
Salaries & Wages Golf Ops	7,613.96	10,386.00	-2,772.04				\$7,613.96	\$10,386.00	\$ -2,772.04
Supplies - Golf Ops	693.63	193.00	500.63				\$693.63	\$193.00	\$500.63
Telephone	160.00	160.00	0.00				\$160.00	\$160.00	\$0.00
Tournament Expense	1,600.00	30.00	1,570.00				\$1,600.00	\$30.00	\$1,570.00
Total Golf Shop	10,847.59	11,532.00	-684.41				\$10,847.59	\$11,532.00	\$ -684.41
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees				7,208.50	833.33	6,375.17	\$7,208.50	\$833.33	\$6,375.17
Administrative Expenses TNIBD					389.33	-389.33	\$0.00	\$389.33	\$ -389.33
Advertising	32.00	32.00	0.00				\$32.00	\$32.00	\$0.00
Audit Fees				7,900.00	1,166.67	6,733.33	\$7,900.00	\$1,166.67	\$6,733.33
Bank Fees	193.45	186.00	7.45	45.00		45.00	\$238.45	\$186.00	\$52.45
Cafe Hope Facility Use Fee				14,588.00	14,583.33	4.67	\$14,588.00	\$14,583.33	\$4.67
Cell Phone	100.00	100.00	0.00				\$100.00	\$100.00	\$0.00
Credit Card Fees	1,291.89	1,342.00	-50.11				\$1,291.89	\$1,342.00	\$ -50.11
Depreciation/Amortization				2,892.12		2,892.12	\$2,892.12	\$0.00	\$2,892.12
Dues & Subscriptions	133.17	162.00	-28.83	161.78	177.08	-15.30	\$294.95	\$339.08	\$ -44.13
Election Expense				809.10	6,000.00	-5,190.90	\$809.10	\$6,000.00	\$ -5,190.90
Insurance							\$0.00	\$0.00	\$0.00
D&O	5.66	60.00	-54.34	332.90	333.33	-0.43	\$338.56	\$393.33	\$ -54.77
Flood / Wind / GL				2,848.36	2,583.33	265.03	\$2,848.36	\$2,583.33	\$265.03
Workers' Comp	917.08	755.00	162.08				\$917.08	\$755.00	\$162.08
Total Insurance	922.74	815.00	107.74	3,181.26	2,916.66	264.60	\$4,104.00	\$3,731.66	\$372.34
Legal Fees					1,250.00	-1,250.00	\$0.00	\$1,250.00	\$ -1,250.00
Payroll Processing	757.84	753.00	4.84				\$757.84	\$753.00	\$4.84
Postage	61.33	77.00	-15.67				\$61.33	\$77.00	\$ -15.67
Printing	180.53	118.00	62.53				\$180.53	\$118.00	\$62.53
Salaries & Wages Administrative	6,285.72	5,536.00	749.72				\$6,285.72	\$5,536.00	\$749.72
Salaries - Commission							\$0.00	\$0.00	\$0.00
Commissions	936.75	625.00	311.75				\$936.75	\$625.00	\$311.75
Total Salaries - Commission	936.75	625.00	311.75				\$936.75	\$625.00	\$311.75
Supplies - Administrative		380.00	-380.00				\$0.00	\$380.00	\$ -380.00
Website Management	350.00	350.00	0.00	93.77	164.58	-70.81	\$443.77	\$514.58	\$ -70.81
Total Office/General Administrative Expenses	11,245.42	10,476.00	769.42	36,879.53	27,480.98	9,398.55	\$48,124.95	\$37,956.98	\$10,167.97
Total Expenses	\$98,904.51	\$102,236.00	\$ -3,331.49	\$36,879.53	\$27,480.98	\$9,398.55	\$135,784.04	\$129,716.98	\$6,067.06
NET OPERATING INCOME	\$ -36,359.27	\$ -45,016.00	\$8,656.73	\$ -36,879.53	\$ -27,480.98	\$ -9,398.55	\$ -73,238.80	\$ -72,496.98	\$ -741.82
Other Income									
Interest Earned	33.97		33.97	2,096.64	208.33	1,888.31	\$2,130.61	\$208.33	\$1,922.28
Miscellaneous Income	-25.57		-25.57	1.87		1.87	\$ -23.70	\$0.00	\$ -23.70
Sales Tax Discount	59.73	30.00	29.73				\$59.73	\$30.00	\$29.73
Total Other Income	\$68.13	\$30.00	\$38.13	\$2,098.51	\$208.33	\$1,890.18	\$2,166.64	\$238.33	\$1,928.31
Other Expenses									
Century Incentive Fee		500.00	-500.00				\$0.00	\$500.00	\$ -500.00
Century Management Fee	8,000.00	8,333.00	-333.00				\$8,000.00	\$8,333.00	\$ -333.00
Interest Expense							\$0.00	\$0.00	\$0.00
LOC				958.33	958.00	0.33	\$958.33	\$958.00	\$0.33
SBA-1 Katrina				1,547.36	1,665.00	-117.64	\$1,547.36	\$1,665.00	\$ -117.64
SBA-2 Issac				1,678.02	1,877.26	-199.24	\$1,678.02	\$1,877.26	\$ -199.24
Total Interest Expense				4,183.71	4,500.26	-316.55	\$4,183.71	\$4,500.26	\$ -316.55
Total Other Expenses	\$8,000.00	\$8,833.00	\$ -833.00	\$4,183.71	\$4,500.26	\$ -316.55	\$12,183.71	\$13,333.26	\$ -1,149.55
NET OTHER INCOME	\$ -7,931.87	\$ -8,803.00	\$871.13	\$ -2,085.20	\$ -4,291.93	\$2,206.73	\$ -10,017.07	\$ -13,094.93	\$3,077.86
NET INCOME	\$ -44,291.14	\$ -53,819.00	\$9,527.86	\$ -38,964.73	\$ -31,772.91	\$ -7,191.82	\$ -83,255.87	\$ -85,591.91	\$2,336.04

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

April - October, 2022

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	199,950.34	164,922.00	35,028.34				\$199,950.34	\$164,922.00	\$35,028.34
Driving Range	26,844.22	23,632.00	3,212.22				\$26,844.22	\$23,632.00	\$3,212.22
Green Fees	123,407.80	117,119.00	6,288.80				\$123,407.80	\$117,119.00	\$6,288.80
Membership Dues	123,444.90	129,340.00	-5,895.10				\$123,444.90	\$129,340.00	\$ -5,895.10
Merchandise Sales	55,532.45	42,695.00	12,837.45				\$55,532.45	\$42,695.00	\$12,837.45
Other Revenue	3,228.21	2,916.00	312.21				\$3,228.21	\$2,916.00	\$312.21
Total Income	\$532,407.92	\$480,624.00	\$51,783.92	\$0.00	\$0.00	\$0.00	\$532,407.92	\$480,624.00	\$51,783.92
Cost of Goods Sold									
Cost of Goods Sold	43,892.50	33,257.00	10,635.50				\$43,892.50	\$33,257.00	\$10,635.50
Total Cost of Goods Sold	\$43,892.50	\$33,257.00	\$10,635.50	\$0.00	\$0.00	\$0.00	\$43,892.50	\$33,257.00	\$10,635.50
GROSS PROFIT	\$488,515.42	\$447,367.00	\$41,148.42	\$0.00	\$0.00	\$0.00	\$488,515.42	\$447,367.00	\$41,148.42
Expenses									
Cart	83,027.28	74,171.00	8,856.28				\$83,027.28	\$74,171.00	\$8,856.28
Driving Range Expense	5,197.94	9,201.00	-4,003.06				\$5,197.94	\$9,201.00	\$ -4,003.06
Golf Maintenance Expenses	408,125.34	431,369.00	-23,243.66				\$408,125.34	\$431,369.00	\$ -23,243.66
Golf Shop	78,216.36	88,319.00	-10,102.64				\$78,216.36	\$88,319.00	\$ -10,102.64
Office/General Administrative Expenses	80,864.65	78,410.00	2,454.65	157,789.35	156,423.06	1,366.29	\$238,654.00	\$234,833.06	\$3,820.94
Total Expenses	\$655,431.57	\$681,470.00	\$ -26,038.43	\$157,789.35	\$156,423.06	\$1,366.29	\$813,220.92	\$837,893.06	\$ -24,672.14
NET OPERATING INCOME	\$ -166,916.15	\$ -234,103.00	\$67,186.85	\$ -157,789.35	\$ -156,423.06	\$ -1,366.29	\$ -324,705.50	\$ -390,526.06	\$65,820.56
Other Income									
Interest Earned	234.52		234.52	10,003.06	1,458.35	8,544.71	\$10,237.58	\$1,458.35	\$8,779.23
Miscellaneous Income	1,852.03		1,852.03	21,201.87		21,201.87	\$23,053.90	\$0.00	\$23,053.90
Other Income FEMA proceeds				133,539.81		133,539.81	\$133,539.81	\$0.00	\$133,539.81
Sales Tax Discount	486.70	414.00	72.70				\$486.70	\$414.00	\$72.70
Total Other Income	\$2,573.25	\$414.00	\$2,159.25	\$164,744.74	\$1,458.35	\$163,286.39	\$167,317.99	\$1,872.35	\$165,445.64
Other Expenses									
Century Consultants - Travel	2,913.45	2,123.00	790.45				\$2,913.45	\$2,123.00	\$790.45
Century Incentive Fee	1,941.25	3,500.00	-1,558.75				\$1,941.25	\$3,500.00	\$ -1,558.75
Century Management Fee	56,000.00	58,331.00	-2,331.00				\$56,000.00	\$58,331.00	\$ -2,331.00
Interest Expense				28,363.06	31,501.82	-3,138.76	\$28,363.06	\$31,501.82	\$ -3,138.76
Total Other Expenses	\$60,854.70	\$63,954.00	\$ -3,099.30	\$28,363.06	\$31,501.82	\$ -3,138.76	\$89,217.76	\$95,455.82	\$ -6,238.06
NET OTHER INCOME	\$ -58,281.45	\$ -63,540.00	\$5,258.55	\$136,381.68	\$ -30,043.47	\$166,425.15	\$78,100.23	\$ -93,583.47	\$171,683.70
NET INCOME	\$ -225,197.60	\$ -297,643.00	\$72,445.40	\$ -21,407.67	\$ -186,466.53	\$165,058.86	\$ -246,605.27	\$ -484,109.53	\$237,504.26

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

April - October, 2022

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	29,943.21	20,550.00	9,393.21				\$29,943.21	\$20,550.00	\$9,393.21
Cart Fees Guest	106,374.16	94,644.00	11,730.16				\$106,374.16	\$94,644.00	\$11,730.16
Cart Plan Non Resident	52,992.97	39,123.00	13,869.97				\$52,992.97	\$39,123.00	\$13,869.97
Cart Plan Resident	8,060.00	8,295.00	-235.00				\$8,060.00	\$8,295.00	\$ -235.00
Trail Fee	2,580.00	2,310.00	270.00				\$2,580.00	\$2,310.00	\$270.00
Total Cart Fees and Plan	199,950.34	164,922.00	35,028.34				\$199,950.34	\$164,922.00	\$35,028.34
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising	7,249.00	7,200.00	49.00				\$7,249.00	\$7,200.00	\$49.00
Range Ball Sales	19,595.22	16,432.00	3,163.22				\$19,595.22	\$16,432.00	\$3,163.22
Total Driving Range	26,844.22	23,632.00	3,212.22				\$26,844.22	\$23,632.00	\$3,212.22
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	108,498.94	106,189.00	2,309.94				\$108,498.94	\$106,189.00	\$2,309.94
Green Fees Tournament	14,908.86	10,930.00	3,978.86				\$14,908.86	\$10,930.00	\$3,978.86
Total Green Fees	123,407.80	117,119.00	6,288.80				\$123,407.80	\$117,119.00	\$6,288.80
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	35,978.99	45,828.00	-9,849.01				\$35,978.99	\$45,828.00	\$ -9,849.01
Dues Palmer Adv	100.00		100.00				\$100.00	\$0.00	\$100.00
Golf Dues Non Res Corporate	12,187.50	8,351.00	3,836.50				\$12,187.50	\$8,351.00	\$3,836.50
Golf Dues Non Res Family	11,590.25	6,681.00	4,909.25				\$11,590.25	\$6,681.00	\$4,909.25
Golf Dues Non Res Individual	26,774.73	44,262.00	-17,487.27				\$26,774.73	\$44,262.00	\$ -17,487.27
Golf Dues Non Res Jnr	10,688.14	9,187.00	1,501.14				\$10,688.14	\$9,187.00	\$1,501.14
Golf Dues Non Res Military	1,408.00	5,844.00	-4,436.00				\$1,408.00	\$5,844.00	\$ -4,436.00
Golf Dues Weekday membership	24,717.29	9,187.00	15,530.29				\$24,717.29	\$9,187.00	\$15,530.29
Total Membership Dues	123,444.90	129,340.00	-5,895.10				\$123,444.90	\$129,340.00	\$ -5,895.10
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	55,532.45	42,695.00	12,837.45				\$55,532.45	\$42,695.00	\$12,837.45
Total Merchandise Sales	55,532.45	42,695.00	12,837.45				\$55,532.45	\$42,695.00	\$12,837.45
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	3,228.21	2,916.00	312.21				\$3,228.21	\$2,916.00	\$312.21
Total Other Revenue	3,228.21	2,916.00	312.21				\$3,228.21	\$2,916.00	\$312.21
Total Income	\$532,407.92	\$480,624.00	\$51,783.92	\$0.00	\$0.00	\$0.00	\$532,407.92	\$480,624.00	\$51,783.92
Cost of Goods Sold									
Cost of Goods Sold	43,892.50	33,257.00	10,635.50				\$43,892.50	\$33,257.00	\$10,635.50
Total Cost of Goods Sold	\$43,892.50	\$33,257.00	\$10,635.50	\$0.00	\$0.00	\$0.00	\$43,892.50	\$33,257.00	\$10,635.50
GROSS PROFIT	\$488,515.42	\$447,367.00	\$41,148.42	\$0.00	\$0.00	\$0.00	\$488,515.42	\$447,367.00	\$41,148.42
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Rental Extra		1,560.00	-1,560.00				\$0.00	\$1,560.00	\$ -1,560.00
Cart Repairs	306.83	1,000.00	-693.17				\$306.83	\$1,000.00	\$ -693.17
Fuel - Carts	9,253.24	6,000.00	3,253.24				\$9,253.24	\$6,000.00	\$3,253.24
Lease - Golf Cart (Yamaha)	26,985.00	26,985.00	0.00				\$26,985.00	\$26,985.00	\$0.00
Salaries and Wages Cart	44,869.65	36,967.00	7,902.65				\$44,869.65	\$36,967.00	\$7,902.65
Supplies-Cart	1,612.56	1,659.00	-46.44				\$1,612.56	\$1,659.00	\$ -46.44
Total Cart	83,027.28	74,171.00	8,856.28				\$83,027.28	\$74,171.00	\$8,856.28
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	1,785.56	1,561.00	224.56				\$1,785.56	\$1,561.00	\$224.56
Range Ball Expense	2,650.00	640.00	2,010.00				\$2,650.00	\$640.00	\$2,010.00
Supplies - Range	762.38	7,000.00	-6,237.62				\$762.38	\$7,000.00	\$ -6,237.62
Total Driving Range Expense	5,197.94	9,201.00	-4,003.06				\$5,197.94	\$9,201.00	\$ -4,003.06
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	2,820.20	3,880.00	-1,059.80				\$2,820.20	\$3,880.00	\$ -1,059.80
Chemicals	16,874.61	31,091.00	-14,216.39				\$16,874.61	\$31,091.00	\$ -14,216.39
Contract Labor	21,957.26	21,600.00	357.26				\$21,957.26	\$21,600.00	\$357.26
Contract Services	12,075.44	13,550.00	-1,474.56				\$12,075.44	\$13,550.00	\$ -1,474.56
Fertilizer	19,050.76	26,634.00	-7,583.24				\$19,050.76	\$26,634.00	\$ -7,583.24
Fuel - Maint Equip	19,481.90	13,866.00	5,615.90				\$19,481.90	\$13,866.00	\$5,615.90
Irrigation Expense	1,322.75	2,314.00	-991.25				\$1,322.75	\$2,314.00	\$ -991.25
Lease - Maint Equipment (De Lage)	69,482.21	69,811.00	-328.79				\$69,482.21	\$69,811.00	\$ -328.79
Nursery & Landscaping	14,002.74	15,974.00	-1,971.26				\$14,002.74	\$15,974.00	\$ -1,971.26
Oil & Lube		215.00	-215.00				\$0.00	\$215.00	\$ -215.00
Plant, Seed and Sod	16,347.50	19,392.00	-3,044.50				\$16,347.50	\$19,392.00	\$ -3,044.50
Repair & Maintenance	3,237.58	2,670.00	567.58				\$3,237.58	\$2,670.00	\$567.58
Repairs & Maintenance Equipment	26,906.42	20,503.00	6,403.42				\$26,906.42	\$20,503.00	\$6,403.42
Salaries & Wages GCM	169,085.71	174,975.00	-5,889.29				\$169,085.71	\$174,975.00	\$ -5,889.29
Supplies & Materials		3,536.00	-3,536.00				\$0.00	\$3,536.00	\$ -3,536.00
Supplies - Maintenance	5,167.03	3,163.00	2,004.03				\$5,167.03	\$3,163.00	\$2,004.03
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	6,087.09	5,414.00	673.09				\$6,087.09	\$5,414.00	\$673.09
Utilities - Waste Removal	534.60	2,005.00	-1,470.40				\$534.60	\$2,005.00	\$ -1,470.40
Utilities - Water	3,691.54	776.00	2,915.54				\$3,691.54	\$776.00	\$2,915.54
Total Utilities - GCM	10,313.23	8,195.00	2,118.23				\$10,313.23	\$8,195.00	\$2,118.23
Total Golf Maintenance Expenses	408,125.34	431,369.00	-23,243.66				\$408,125.34	\$431,369.00	\$ -23,243.66
Golf Shop							\$0.00	\$0.00	\$0.00

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

April - October, 2022

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Advertising/Promotional	1,354.00	280.00	1,074.00				\$1,354.00	\$280.00	\$1,074.00
Dues & subscriptions	502.00	1,002.00	-500.00				\$502.00	\$1,002.00	\$ -500.00
Equipment Rental		315.00	-315.00				\$0.00	\$315.00	\$ -315.00
Golf Ops Repairs	919.31		919.31				\$919.31	\$0.00	\$919.31
Golfvantage Fees	4,057.95	4,865.00	-807.05				\$4,057.95	\$4,865.00	\$ -807.05
Laundry		756.00	-756.00				\$0.00	\$756.00	\$ -756.00
Salaries & Wages Golf Ops	63,678.06	77,925.00	-14,246.94				\$63,678.06	\$77,925.00	\$ -14,246.94
Supplies - Golf Ops	3,476.05	1,376.00	2,100.05				\$3,476.05	\$1,376.00	\$2,100.05
Telephone	1,120.00	1,120.00	0.00				\$1,120.00	\$1,120.00	\$0.00
Tournament Expense	2,258.95	100.00	2,158.95				\$2,258.95	\$100.00	\$2,158.95
Uniforms	850.04	580.00	270.04				\$850.04	\$580.00	\$270.04
Total Golf Shop	78,216.36	88,319.00	-10,102.64				\$78,216.36	\$88,319.00	\$ -10,102.64
Office/General Administrative Expenses				35.07		35.07	\$35.07	\$0.00	\$35.07
Accounting Fees				7,208.50	5,833.35	1,375.15	\$7,208.50	\$5,833.35	\$1,375.15
Administrative Expenses TNIBD				332.00	2,725.35	-2,393.35	\$332.00	\$2,725.35	\$ -2,393.35
Advertising	192.00	1,594.00	-1,402.00	493.27		493.27	\$685.27	\$1,594.00	\$ -908.73
Audit Fees				7,900.00	8,166.65	-266.65	\$7,900.00	\$8,166.65	\$ -266.65
Bank Fees	2,017.90	1,490.00	527.90	165.00		165.00	\$2,182.90	\$1,490.00	\$692.90
Cafe Hope Facility Use Fee				102,116.00	102,139.35	-23.35	\$102,116.00	\$102,139.35	\$ -23.35
Cell Phone	700.00	700.00	0.00				\$700.00	\$700.00	\$0.00
Credit Card Fees	11,145.03	9,833.00	1,312.03				\$11,145.03	\$9,833.00	\$1,312.03
Depreciation/Amortization				17,782.50		17,782.50	\$17,782.50	\$0.00	\$17,782.50
Dues & Subscriptions	208.26	308.00	-99.74	891.55	1,239.56	-348.01	\$1,099.81	\$1,547.56	\$ -447.75
Election Expense				809.10	6,000.00	-5,190.90	\$809.10	\$6,000.00	\$ -5,190.90
Insurance							\$0.00	\$0.00	\$0.00
D&O	208.19	420.00	-211.81	2,269.88	2,333.35	-63.47	\$2,478.07	\$2,753.35	\$ -275.28
Flood / Wind / GL				20,612.91	18,083.35	2,529.56	\$20,612.91	\$18,083.35	\$2,529.56
Workers' Comp	5,843.54	5,171.00	672.54				\$5,843.54	\$5,171.00	\$672.54
Total Insurance	6,051.73	5,591.00	460.73	22,882.79	20,416.70	2,466.09	\$28,934.52	\$26,007.70	\$2,926.82
Legal Fees				-3,482.82	8,750.00	-12,232.82	\$ -3,482.82	\$8,750.00	\$ -12,232.82
Licenses / Permits		149.00	-149.00		0.00	0.00	\$0.00	\$149.00	\$ -149.00
Payroll Processing	3,690.66	3,785.00	-94.34				\$3,690.66	\$3,785.00	\$ -94.34
Postage	980.02	576.00	404.02				\$980.02	\$576.00	\$404.02
Printing	1,047.78	768.00	279.78				\$1,047.78	\$768.00	\$279.78
Salaries & Wages Administrative	44,403.21	41,994.00	2,409.21				\$44,403.21	\$41,994.00	\$2,409.21
Salaries - Commission	1,899.00		1,899.00				\$1,899.00	\$0.00	\$1,899.00
Commissions	5,128.79	5,490.00	-361.21				\$5,128.79	\$5,490.00	\$ -361.21
Total Salaries - Commission	7,027.79	5,490.00	1,537.79				\$7,027.79	\$5,490.00	\$1,537.79
Supplies - Administrative	690.93	2,182.00	-1,491.07				\$690.93	\$2,182.00	\$ -1,491.07
Travel	188.39	1,500.00	-1,311.61				\$188.39	\$1,500.00	\$ -1,311.61
Website Management	2,520.95	2,450.00	70.95	656.39	1,152.10	-495.71	\$3,177.34	\$3,602.10	\$ -424.76
Total Office/General Administrative Expenses	80,864.65	78,410.00	2,454.65	157,789.35	156,423.06	1,366.29	\$238,654.00	\$234,833.06	\$3,820.94
Total Expenses	\$655,431.57	\$681,470.00	\$ -26,038.43	\$157,789.35	\$156,423.06	\$1,366.29	\$813,220.92	\$837,893.06	\$ -24,672.14
NET OPERATING INCOME	\$ -166,916.15	\$ -234,103.00	\$67,186.85	\$ -157,789.35	\$ -156,423.06	\$ -1,366.29	\$ -324,705.50	\$ -390,526.06	\$65,820.56
Other Income									
Interest Earned	234.52		234.52	10,003.06	1,458.35	8,544.71	\$10,237.58	\$1,458.35	\$8,779.23
Miscellaneous Income	1,852.03		1,852.03	21,201.87		21,201.87	\$23,053.90	\$0.00	\$23,053.90
Other Income FEMA proceeds				133,539.81		133,539.81	\$133,539.81	\$0.00	\$133,539.81
Sales Tax Discount	486.70	414.00	72.70				\$486.70	\$414.00	\$72.70
Total Other Income	\$2,573.25	\$414.00	\$2,159.25	\$164,744.74	\$1,458.35	\$163,286.39	\$167,317.99	\$1,872.35	\$165,445.64
Other Expenses									
Century Consultants - Travel	2,913.45	2,123.00	790.45				\$2,913.45	\$2,123.00	\$790.45
Century Incentive Fee	1,941.25	3,500.00	-1,558.75				\$1,941.25	\$3,500.00	\$ -1,558.75
Century Management Fee	56,000.00	58,331.00	-2,331.00				\$56,000.00	\$58,331.00	\$ -2,331.00
Interest Expense							\$0.00	\$0.00	\$0.00
GCB-HVAC				385.15		385.15	\$385.15	\$0.00	\$385.15
LOC				6,708.31	6,706.00	2.31	\$6,708.31	\$6,706.00	\$2.31
SBA-1 Katrina				10,286.64	11,655.00	-1,368.36	\$10,286.64	\$11,655.00	\$ -1,368.36
SBA-2 Issac				10,982.96	13,140.82	-2,157.86	\$10,982.96	\$13,140.82	\$ -2,157.86
Total Interest Expense				28,363.06	31,501.82	-3,138.76	\$28,363.06	\$31,501.82	\$ -3,138.76
Total Other Expenses	\$60,854.70	\$63,954.00	\$ -3,099.30	\$28,363.06	\$31,501.82	\$ -3,138.76	\$89,217.76	\$95,455.82	\$ -6,238.06
NET OTHER INCOME	\$ -58,281.45	\$ -63,540.00	\$5,258.55	\$136,381.68	\$ -30,043.47	\$166,425.15	\$78,100.23	\$ -93,583.47	\$171,683.70
NET INCOME	\$ -225,197.60	\$ -297,643.00	\$72,445.40	\$ -21,407.67	\$ -186,466.53	\$165,058.86	\$ -246,605.27	\$ -484,109.53	\$237,504.26