

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet
As of December 31, 2021

	TOTAL	
ASSETS		
Current Assets		
Bank Accounts		
NON-PROFIT CHECKING (2472)	60,824.47	1
Promontory ICS(0806)	260,433.66	2
Timberlane Golf & Recreation (6647)	40,000.00	3
Total Bank Accounts	\$361,258.13	
Accounts Receivable		
Accounts Receivable (A/R)	10,640.86	4
AR Golfvantage	5,100.82	
Total Accounts Receivable	\$15,741.68	
Other Current Assets		
Century Escrow Account	66,752.00	5
Due From Jefferson Parish	1.08	
Handicap	395.00	
Insurance Proceeds	-83,668.48	
Inventory Pro Shop	20,495.35	6
Inventory Supplies	20,361.59	7
Prepaid Health Insurance	348.04	
Prepays Miscellaneous	13,684.14	8
Total Other Current Assets	\$38,368.72	
Total Current Assets	\$415,368.53	
Fixed Assets		
Accumulated Depreciation	-34,812.32	9
Building Club House	169,753.95	
Building Maintenance Shop	12,620.00	
Building Old Pro Shop, Cart Barn	29,026.01	
Equipment, Fixtures	114,845.49	
Land Driving Range	198,941.74	
Land Golf Course	1,142,951.62	
Total Fixed Assets	\$1,633,326.49	
TOTAL ASSETS	\$2,048,695.02	

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet
As of December 31, 2021

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Century Inter-Co	2,967.36
Accounts Payable (A/P)	28,653.81
Total Accounts Payable	\$31,621.17
Other Current Liabilities	
Accounts Payable Payroll Related	94.32
Accrued Dental	-68.49
Accrued Expense	17,135.10
Accrued Health & Medical	90.02
Accrued Life	110.55
Accrued Salaries and Wages	9,305.24
Accrued Sales Tax	5,237.24
Accrued Vision	7.43
Due to Cafe Hope	8,944.19
Gift Certificates	5,140.64
Raincheck	4,485.67
Total Other Current Liabilities	\$50,481.91
Total Current Liabilities	\$82,103.08
Long-Term Liabilities	
Notes Payable	
Gulf Coast Bank - HVAC	905.52
H. Eddins LOC	300,000.00
PNC Irrigation	18,711.38
SBA-1 Katrina - 3773	463,687.63
SBA-2 Isaac - 5010	657,165.51
Total Notes Payable	1,440,470.04
Total Long-Term Liabilities	\$1,440,470.04
Total Liabilities	\$1,522,573.12
Equity	
Retained Earnings	1,091,779.30
Net Income	-565,657.40
Total Equity	\$526,121.90
TOTAL LIABILITIES AND EQUITY	\$2,048,695.02

Dec 2021

Timberlane Neighborhood Improvement & Beautification District

Compressed.

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

December 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	23,105.68	15,819.01	7,286.67				\$23,105.68	\$15,819.01	\$7,286.67
Driving Range	2,550.38	2,186.00	364.38				\$2,550.38	\$2,186.00	\$364.38
Green Fees	13,703.87	10,300.00	3,403.87				\$13,703.87	\$10,300.00	\$3,403.87
Membership Dues	14,955.16	13,200.00	1,755.16				\$14,955.16	\$13,200.00	\$1,755.16
Merchandise Sales	8,944.97	3,748.00	5,196.97				\$8,944.97	\$3,748.00	\$5,196.97
Other Revenue	200.18	40.00	160.18				\$200.18	\$40.00	\$160.18
Total Income	\$63,460.24	\$45,293.01	\$18,167.23	\$0.00	\$0.00	\$0.00	\$63,460.24	\$45,293.01	\$18,167.23
Cost of Goods Sold									
Cost of Goods Sold	551.73	2,736.00	-2,184.27				\$551.73	\$2,736.00	\$ -2,184.27
Total Cost of Goods Sold	\$551.73	\$2,736.00	\$ -2,184.27	\$0.00	\$0.00	\$0.00	\$551.73	\$2,736.00	\$ -2,184.27
GROSS PROFIT	\$62,908.51	\$42,557.01	\$20,351.50	\$0.00	\$0.00	\$0.00	\$62,908.51	\$42,557.01	\$20,351.50
Expenses									
Cart	11,957.10	11,874.00	83.10				\$11,957.10	\$11,874.00	\$83.10
Driving Range Expense	223.26	824.00	-600.74				\$223.26	\$824.00	\$ -600.74
Golf Maintenance Expenses	50,981.50	53,412.00	-2,430.50				\$50,981.50	\$53,412.00	\$ -2,430.50
Golf Shop	12,062.74	14,388.00	-2,325.26				\$12,062.74	\$14,388.00	\$ -2,325.26
Office/General Administrative Expenses	14,305.57	13,855.19	450.38	28,412.08	20,874.99	7,537.09	\$42,717.65	\$34,730.18	\$7,987.47
Total Expenses	\$89,530.17	\$94,353.19	\$ -4,823.02	\$28,412.08	\$20,874.99	\$7,537.09	\$117,942.25	\$115,228.18	\$2,714.07
NET OPERATING INCOME	\$ -26,621.66	\$ -51,796.18	\$25,174.52	\$ -28,412.08	\$ -20,874.99	\$ -7,537.09	\$ -55,033.74	\$ -72,671.17	\$17,637.43
Other Income									
Interest Earned	33.97		33.97	169.86	83.33	86.53	\$203.83	\$83.33	\$120.50
Sales Tax Discount	54.85	-37.00	91.85				\$54.85	\$ -37.00	\$91.85
Total Other Income	\$88.82	\$ -37.00	\$125.82	\$169.86	\$83.33	\$86.53	\$258.68	\$46.33	\$212.35
Other Expenses									
Century Consultants - Travel	1,451.91	0.00	1,451.91				\$1,451.91	\$0.00	\$1,451.91
Century Incentive Fee	365.00	400.00	-35.00				\$365.00	\$400.00	\$ -35.00
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense				1,437.50	5,323.00	-3,885.50	\$1,437.50	\$5,323.00	\$ -3,885.50
Total Other Expenses	\$9,816.91	\$8,400.00	\$1,416.91	\$1,437.50	\$5,323.00	\$ -3,885.50	\$11,254.41	\$13,723.00	\$ -2,468.59
NET OTHER INCOME	\$ -9,728.09	\$ -8,437.00	\$ -1,291.09	\$ -1,267.64	\$ -5,239.67	\$3,972.03	\$ -10,995.73	\$ -13,676.67	\$2,680.94
NET INCOME	\$ -36,349.75	\$ -60,233.18	\$23,883.43	\$ -29,679.72	\$ -26,114.66	\$ -3,565.06	\$ -66,029.47	\$ -86,347.84	\$20,318.37

Dec 21

Detail

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

December 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	2,396.66	1,319.00	1,077.66				\$2,396.66	\$1,319.00	\$1,077.66
Cart Fees Guest	14,014.02	11,366.13	2,647.89				\$14,014.02	\$11,366.13	\$2,647.89
Cart Plan Non Resident	5,230.00	2,302.00	2,928.00				\$5,230.00	\$2,302.00	\$2,928.00
Cart Plan Resident	1,105.00	719.38	385.62				\$1,105.00	\$719.38	\$385.62
Trail Fee	360.00	112.50	247.50				\$360.00	\$112.50	\$247.50
Total Cart Fees and Plan	23,105.68	15,819.01	7,286.67				\$23,105.68	\$15,819.01	\$7,286.67
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising		800.00	-800.00				\$0.00	\$800.00	\$ -800.00
Range Ball Sales	2,550.38	1,386.00	1,164.38				\$2,550.38	\$1,386.00	\$1,164.38
Total Driving Range	2,550.38	2,186.00	364.38				\$2,550.38	\$2,186.00	\$364.38
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	13,557.59	9,000.00	4,557.59				\$13,557.59	\$9,000.00	\$4,557.59
Green Fees Tournament	146.28	100.00	46.28				\$146.28	\$100.00	\$46.28
Other Golf Ops Income		1,200.00	-1,200.00				\$0.00	\$1,200.00	\$ -1,200.00
Total Green Fees	13,703.87	10,300.00	3,403.87				\$13,703.87	\$10,300.00	\$3,403.87
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	5,103.66	3,200.00	1,903.66				\$5,103.66	\$3,200.00	\$1,903.66
Dues Palmer Adv	10.00		10.00				\$10.00	\$0.00	\$10.00
Golf Dues Non Res Corporate	1,500.00	1,000.00	500.00				\$1,500.00	\$1,000.00	\$500.00
Golf Dues Non Res Family	1,330.00	800.00	530.00				\$1,330.00	\$800.00	\$530.00
Golf Dues Non Res Individual	3,451.00	5,300.00	-1,849.00				\$3,451.00	\$5,300.00	\$ -1,849.00
Golf Dues Non Res Jnr	1,253.50	1,100.00	153.50				\$1,253.50	\$1,100.00	\$153.50
Golf Dues Non Res Military	256.00	700.00	-444.00				\$256.00	\$700.00	\$ -444.00
Golf Dues Weekday membership	2,051.00	1,100.00	951.00				\$2,051.00	\$1,100.00	\$951.00
Total Membership Dues	14,955.16	13,200.00	1,755.16				\$14,955.16	\$13,200.00	\$1,755.16
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	8,944.97	3,748.00	5,196.97				\$8,944.97	\$3,748.00	\$5,196.97
Total Merchandise Sales	8,944.97	3,748.00	5,196.97				\$8,944.97	\$3,748.00	\$5,196.97
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	200.18	40.00	160.18				\$200.18	\$40.00	\$160.18
Total Other Revenue	200.18	40.00	160.18				\$200.18	\$40.00	\$160.18
Total Income	\$63,480.24	\$45,293.01	\$18,187.23	\$0.00	\$0.00	\$0.00	\$63,480.24	\$45,293.01	\$18,187.23
Cost of Goods Sold									
Cost of Goods Sold	551.73	2,736.00	-2,184.27				\$551.73	\$2,736.00	\$ -2,184.27
Total Cost of Goods Sold	\$551.73	\$2,736.00	\$ -2,184.27	\$0.00	\$0.00	\$0.00	\$551.73	\$2,736.00	\$ -2,184.27
GROSS PROFIT	\$62,908.51	\$42,557.01	\$20,351.50	\$0.00	\$0.00	\$0.00	\$62,908.51	\$42,557.01	\$20,351.50
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Fuel - Carts	1,135.62	875.00	260.62				\$1,135.62	\$875.00	\$260.62
Lease - Golf Cart (Yamaha)	3,855.26	3,855.00	0.26				\$3,855.26	\$3,855.00	\$0.26
Salaries and Wages Cart	6,871.22	6,962.00	-90.78				\$6,871.22	\$6,962.00	\$ -90.78
Supplies-Cart	95.00	182.00	-87.00				\$95.00	\$182.00	\$ -87.00
Total Cart	11,957.10	11,874.00	83.10				\$11,957.10	\$11,874.00	\$83.10
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	223.26	223.00	0.26				\$223.26	\$223.00	\$0.26
Supplies - Range		601.00	-601.00				\$0.00	\$601.00	\$ -601.00
Total Driving Range Expense	223.26	824.00	-600.74				\$223.26	\$824.00	\$ -600.74
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand		833.00	-833.00				\$0.00	\$833.00	\$ -833.00
Chemicals	1,124.03	1,000.00	124.03				\$1,124.03	\$1,000.00	\$124.03
Contract Labor	3,513.43	7,000.00	-3,486.57				\$3,513.43	\$7,000.00	\$ -3,486.57
Contract Services	206.84	611.00	-404.16				\$206.84	\$611.00	\$ -404.16
Fuel - Maint Equip	2,301.29	1,875.00	426.29				\$2,301.29	\$1,875.00	\$426.29
Lease - Maint Equipment (De Lage)	8,896.78	9,147.00	-250.22				\$8,896.78	\$9,147.00	\$ -250.22
Plant, Seed and Sod	370.00	3,008.00	-2,638.00				\$370.00	\$3,008.00	\$ -2,638.00
Repair & Maintenance		28.00	-28.00				\$0.00	\$28.00	\$ -28.00
Repairs & Maintenance Equipment	2,329.63	1,748.00	581.63				\$2,329.63	\$1,748.00	\$581.63
Salaries & Wages GCM	30,902.97	26,714.00	4,188.97				\$30,902.97	\$26,714.00	\$4,188.97
Supplies - Maintenance	491.44	508.00	-16.56				\$491.44	\$508.00	\$ -16.56
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	58.70	650.00	-591.30				\$58.70	\$650.00	\$ -591.30
Utilities - Waste Removal	165.00	140.00	25.00				\$165.00	\$140.00	\$25.00
Utilities - Water	621.39	150.00	471.39				\$621.39	\$150.00	\$471.39
Total Utilities - GCM	845.09	940.00	-94.91				\$845.09	\$940.00	\$ -94.91
Total Golf Maintenance Expenses	50,981.50	53,412.00	-2,430.50				\$50,981.50	\$53,412.00	\$ -2,430.50
Golf Shop							\$0.00	\$0.00	\$0.00
Equipment Rental		1,845.00	-1,845.00				\$0.00	\$1,845.00	\$ -1,845.00
Laundry		50.00	-50.00				\$0.00	\$50.00	\$ -50.00
Salaries & Wages Golf Ops	11,542.74	11,558.00	-15.26				\$11,542.74	\$11,558.00	\$ -15.26

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

December 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Supplies - Golf Ops	360.00	135.00	225.00				\$360.00	\$135.00	\$225.00
Telephone	160.00	100.00	60.00				\$160.00	\$100.00	\$60.00
Tournament Expense		700.00	-700.00				\$0.00	\$700.00	\$ -700.00
Total Golf Shop	12,082.74	14,388.00	-2,325.26				\$12,082.74	\$14,388.00	\$ -2,325.26
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees				7,987.50	1,500.00	6,487.50	\$7,987.50	\$1,500.00	\$6,487.50
Administrative Expenses TNIBD					1,541.67	-1,541.67	\$0.00	\$1,541.67	\$ -1,541.67
Advertising	300.00	242.00	58.00				\$300.00	\$242.00	\$58.00
Bank Fees	140.70	350.00	-209.30				\$140.70	\$350.00	\$ -209.30
Café Hope Facility Use Fee				14,588.00	14,583.33	4.67	\$14,588.00	\$14,583.33	\$4.67
Cash Over & Short	-11.90	0.00	-11.90				\$ -11.90	\$0.00	\$ -11.90
Cell Phone	100.00	100.00	0.00				\$100.00	\$100.00	\$0.00
Credit Card Fees	1,434.90	1,190.00	244.90				\$1,434.90	\$1,190.00	\$244.90
Depreciation/Amortization				2,201.76		2,201.76	\$2,201.76	\$0.00	\$2,201.76
Dues & Subscriptions	117.50	0.00	117.50	41.78		41.78	\$159.28	\$0.00	\$159.28
Election Expense				250.00	0.00	250.00	\$250.00	\$0.00	\$250.00
Golf/Vantage Fees	472.00	550.00	-78.00				\$472.00	\$550.00	\$ -78.00
Insurance							\$0.00	\$0.00	\$0.00
D&O	60.26	56.00	4.26	924.85	333.33	591.52	\$985.11	\$389.33	\$595.78
Flood / Wind / GL				1,475.51	2,083.33	-607.82	\$1,475.51	\$2,083.33	\$ -607.82
Workers' Comp	733.29	719.00	14.29				\$733.29	\$719.00	\$14.29
Total Insurance	793.55	775.00	18.55	2,400.36	2,416.66	-16.30	\$3,193.91	\$3,191.66	\$2.25
Legal Fees					833.33	-833.33	\$0.00	\$833.33	\$ -833.33
Licenses / Permits	250.00		250.00	850.00		850.00	\$1,100.00	\$0.00	\$1,100.00
Payroll Processing	585.24	378.00	207.24				\$585.24	\$378.00	\$207.24
Postage	54.71	100.00	-45.29				\$54.71	\$100.00	\$ -45.29
Printing	260.04	0.00	260.04				\$260.04	\$0.00	\$260.04
Salaries & Wages Administrative	8,364.01	8,886.19	-522.18				\$8,364.01	\$8,886.19	\$ -522.18
Salaries - Commission	927.50		927.50				\$927.50	\$0.00	\$927.50
Commissions	105.00	700.00	-595.00				\$105.00	\$700.00	\$ -595.00
Total Salaries - Commission	1,032.50	700.00	332.50				\$1,032.50	\$700.00	\$332.50
Supplies - Administrative	62.32	234.00	-171.68				\$62.32	\$234.00	\$ -171.68
Website Management	350.00	350.00	0.00	92.68		92.68	\$442.68	\$350.00	\$92.68
Total Office/General Administrative Expenses	14,305.57	13,855.19	450.38	28,412.08	20,874.99	7,537.09	\$42,717.65	\$34,730.18	\$7,987.47
Total Expenses	\$89,530.17	\$94,353.19	\$ -4,823.02	\$28,412.08	\$20,874.99	\$7,537.09	\$117,942.25	\$115,228.18	\$2,714.07
NET OPERATING INCOME	\$ -26,621.66	\$ -51,796.18	\$25,174.52	\$ -28,412.08	\$ -20,874.99	\$ -7,537.09	\$ -55,033.74	\$ -72,671.17	\$17,637.43
Other Income									
Interest Earned	33.97		33.97	169.86	83.33	86.53	\$203.83	\$83.33	\$120.50
Sales Tax Discount	54.85	-37.00	91.85				\$54.85	\$ -37.00	\$91.85
Total Other Income	\$88.82	\$ -37.00	\$125.82	\$169.86	\$83.33	\$86.53	\$258.68	\$46.33	\$212.35
Other Expenses									
Century Consultants - Travel	1,451.91	0.00	1,451.91				\$1,451.91	\$0.00	\$1,451.91
Century Incentive Fee	365.00	400.00	-35.00				\$365.00	\$400.00	\$ -35.00
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense							\$0.00	\$0.00	\$0.00
LOC				1,437.50	1,437.00	0.50	\$1,437.50	\$1,437.00	\$0.50
SBA-1 Katrina					1,904.14	-1,904.14	\$0.00	\$1,904.14	\$ -1,904.14
SBA-2 Issac					1,981.86	-1,981.86	\$0.00	\$1,981.86	\$ -1,981.86
Total Interest Expense				1,437.50	5,323.00	-3,885.50	\$1,437.50	\$5,323.00	\$ -3,885.50
Total Other Expenses	\$9,816.91	\$8,400.00	\$1,416.91	\$1,437.50	\$5,323.00	\$ -3,885.50	\$11,254.41	\$13,723.00	\$ -2,468.59
NET OTHER INCOME	\$ -9,728.09	\$ -8,437.00	\$ -1,291.09	\$ -1,267.64	\$ -5,239.67	\$3,972.03	\$ -10,995.73	\$ -13,676.67	\$2,680.94
NET INCOME	\$ -36,349.75	\$ -60,233.18	\$23,883.43	\$ -29,679.72	\$ -26,114.66	\$ -3,565.06	\$ -66,029.47	\$ -86,347.84	\$20,318.37

Dec 2021
YTD
Compressed.

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

April - December, 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	194,937.23	186,711.69	8,225.54				\$194,937.23	\$186,711.69	\$8,225.54
Driving Range	28,736.10	28,564.00	172.10				\$28,736.10	\$28,564.00	\$172.10
Green Fees	125,910.19	106,805.00	19,105.19				\$125,910.19	\$106,805.00	\$19,105.19
Membership Dues	136,638.84	104,400.00	32,238.84				\$136,638.84	\$104,400.00	\$32,238.84
Merchandise Sales	54,959.63	34,610.00	20,349.63				\$54,959.63	\$34,610.00	\$20,349.63
Other Revenue	3,302.53	1,563.00	1,739.53				\$3,302.53	\$1,563.00	\$1,739.53
Total Income	\$544,484.52	\$462,653.69	\$81,830.83	\$0.00	\$0.00	\$0.00	\$544,484.52	\$462,653.69	\$81,830.83
Cost of Goods Sold									
Cost of Goods Sold	37,204.05	25,265.00	11,939.05				\$37,204.05	\$25,265.00	\$11,939.05
Total Cost of Goods Sold	\$37,204.05	\$25,265.00	\$11,939.05	\$0.00	\$0.00	\$0.00	\$37,204.05	\$25,265.00	\$11,939.05
GROSS PROFIT	\$507,280.47	\$437,388.69	\$69,891.78	\$0.00	\$0.00	\$0.00	\$507,280.47	\$437,388.69	\$69,891.78
Expenses									
Cart	92,317.94	96,345.00	-4,027.06				\$92,317.94	\$96,345.00	\$ -4,027.06
Driving Range Expense	7,603.56	7,177.00	426.56				\$7,603.56	\$7,177.00	\$426.56
Golf Maintenance Expenses	469,561.17	470,394.00	-832.83	1,366.60		1,366.60	\$470,927.77	\$470,394.00	\$533.77
Golf Shop	76,851.25	96,229.00	-19,377.75	1,865.00		1,865.00	\$78,716.25	\$96,229.00	\$ -17,512.75
Office/General Administrative Expenses	103,313.87	106,838.52	-3,524.65	210,522.45	193,875.03	16,647.42	\$313,836.32	\$300,713.55	\$13,122.77
Property taxes (leased equipment)	-5,848.33	0.00	-5,848.33	-138.67		-138.67	\$ -5,987.00	\$0.00	\$ -5,987.00
Total Expenses	\$743,799.46	\$776,983.52	\$ -33,184.06	\$213,815.38	\$193,875.03	\$19,740.35	\$957,414.84	\$970,858.55	\$ -13,443.71
NET OPERATING INCOME	\$ -236,518.99	\$ -339,594.83	\$103,075.84	\$ -213,615.38	\$ -193,875.03	\$ -19,740.35	\$ -450,134.37	\$ -533,469.86	\$83,335.49
Other Income									
Interest Earned	231.23		231.23	2,610.14	750.01	1,860.13	\$2,841.37	\$750.01	\$2,091.36
Miscellaneous Income	-1,310.94		-1,310.94				\$ -1,310.94	\$0.00	\$ -1,310.94
Sales Tax Discount	492.99	-365.00	857.99				\$492.99	\$ -365.00	\$857.99
Total Other Income	\$ -588.72	\$ -365.00	\$ -221.72	\$2,610.14	\$750.01	\$1,860.13	\$2,023.42	\$385.01	\$1,638.41
Other Expenses									
Century Consultants - Travel	4,254.18	6,879.00	-2,624.82				\$4,254.18	\$6,879.00	\$ -2,624.82
Century Incentive Fee	2,491.25	3,600.00	-1,108.75				\$2,491.25	\$3,600.00	\$ -1,108.75
Century Management Fee	72,000.00	72,000.00	0.00				\$72,000.00	\$72,000.00	\$0.00
Interest Expense				38,801.02	47,907.00	-9,105.98	\$38,801.02	\$47,907.00	\$ -9,105.98
Total Other Expenses	\$78,745.43	\$82,479.00	\$ -3,733.57	\$38,801.02	\$47,907.00	\$ -9,105.98	\$117,548.45	\$130,386.00	\$ -12,837.55
NET OTHER INCOME	\$ -79,332.15	\$ -82,844.00	\$3,511.85	\$ -36,190.88	\$ -47,156.99	\$10,966.11	\$ -115,523.03	\$ -130,000.99	\$14,477.96
NET INCOME	\$ -315,851.14	\$ -422,438.83	\$106,587.69	\$ -249,806.26	\$ -241,032.02	\$ -8,774.24	\$ -565,657.40	\$ -663,470.85	\$97,813.45

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

April - December, 2021

December
2021
YTD
Detail.

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	25,842.21	36,712.00	-10,869.79				\$25,842.21	\$36,712.00	\$ -10,869.79
Cart Fees Guest	105,394.63	117,699.77	-12,305.14				\$105,394.63	\$117,699.77	\$ -12,305.14
Cart Plan Non Resident	49,955.39	23,838.00	26,117.39				\$49,955.39	\$23,838.00	\$26,117.39
Cart Plan Resident	10,715.00	7,449.42	3,265.58				\$10,715.00	\$7,449.42	\$3,265.58
Trail Fee	3,030.00	1,012.50	2,017.50				\$3,030.00	\$1,012.50	\$2,017.50
Total Cart Fees and Plan	194,937.23	186,711.69	8,225.54				\$194,937.23	\$186,711.69	\$8,225.54
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising	7,272.53	7,200.00	72.53				\$7,272.53	\$7,200.00	\$72.53
Range Ball Sales	21,463.57	21,364.00	99.57				\$21,463.57	\$21,364.00	\$99.57
Total Driving Range	28,736.10	28,564.00	172.10				\$28,736.10	\$28,564.00	\$172.10
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	112,882.92	81,100.00	31,782.92				\$112,882.92	\$81,100.00	\$31,782.92
Green Fees Tournament	13,027.27	14,905.00	-1,877.73				\$13,027.27	\$14,905.00	\$ -1,877.73
Other Golf Ops Income		10,800.00	-10,800.00				\$0.00	\$10,800.00	\$ -10,800.00
Total Green Fees	125,910.19	106,805.00	19,105.19				\$125,910.19	\$106,805.00	\$19,105.19
Membership Dues	0.10		0.10				\$0.10	\$0.00	\$0.10
Dues Golfvantage	42,180.70	23,400.00	18,780.70				\$42,180.70	\$23,400.00	\$18,780.70
Dues Palmer Adv	120.00		120.00				\$120.00	\$0.00	\$120.00
Golf Dues Non Res Corporate	11,812.50	8,100.00	3,712.50				\$11,812.50	\$8,100.00	\$3,712.50
Golf Dues Non Res Family	12,862.50	6,480.00	6,382.50				\$12,862.50	\$6,480.00	\$6,382.50
Golf Dues Non Res Individual	35,244.99	42,930.00	-7,685.01				\$35,244.99	\$42,930.00	\$ -7,685.01
Golf Dues Non Res Jnr	13,667.81	8,910.00	4,757.81				\$13,667.81	\$8,910.00	\$4,757.81
Golf Dues Non Res Military	2,282.24	5,670.00	-3,387.76				\$2,282.24	\$5,670.00	\$ -3,387.76
Golf Dues Weekday membership	18,468.00	8,910.00	9,558.00				\$18,468.00	\$8,910.00	\$9,558.00
Total Membership Dues	136,638.84	104,400.00	32,238.84				\$136,638.84	\$104,400.00	\$32,238.84
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	54,959.63	34,610.00	20,349.63				\$54,959.63	\$34,610.00	\$20,349.63
Total Merchandise Sales	54,959.63	34,610.00	20,349.63				\$54,959.63	\$34,610.00	\$20,349.63
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	3,302.53	1,330.00	1,972.53				\$3,302.53	\$1,330.00	\$1,972.53
Lockers		233.00	-233.00				\$0.00	\$233.00	\$ -233.00
Total Other Revenue	3,302.53	1,563.00	1,739.53				\$3,302.53	\$1,563.00	\$1,739.53
Total Income	\$544,484.52	\$462,653.69	\$81,830.83	\$0.00	\$0.00	\$0.00	\$544,484.52	\$462,653.69	\$81,830.83
Cost of Goods Sold									
Cost of Goods Sold	37,204.05	25,265.00	11,939.05				\$37,204.05	\$25,265.00	\$11,939.05
Total Cost of Goods Sold	\$37,204.05	\$25,265.00	\$11,939.05	\$0.00	\$0.00	\$0.00	\$37,204.05	\$25,265.00	\$11,939.05
GROSS PROFIT	\$507,280.47	\$437,388.69	\$69,891.78	\$0.00	\$0.00	\$0.00	\$507,280.47	\$437,388.69	\$69,891.78
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Rental Extra	1,560.00	3,000.00	-1,440.00				\$1,560.00	\$3,000.00	\$ -1,440.00
Fuel - Carts	8,271.11	7,875.00	396.11				\$8,271.11	\$7,875.00	\$396.11
Lease - Golf Cart (Yamaha)	34,695.54	34,695.00	0.54				\$34,695.54	\$34,695.00	\$0.54
Salaries and Wages Cart	45,737.96	48,586.00	-2,848.04				\$45,737.96	\$48,586.00	\$ -2,848.04
Supplies-Cart	2,053.33	2,189.00	-135.67				\$2,053.33	\$2,189.00	\$ -135.67
Total Cart	92,317.94	96,345.00	-4,027.06				\$92,317.94	\$96,345.00	\$ -4,027.06
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Plicker (Yamaha)	2,397.54	2,007.00	390.54				\$2,397.54	\$2,007.00	\$390.54
Supplies - Range	5,206.02	5,170.00	36.02				\$5,206.02	\$5,170.00	\$36.02
Total Driving Range Expense	7,603.56	7,177.00	426.56				\$7,603.56	\$7,177.00	\$426.56
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	3,479.06	7,497.00	-4,017.94				\$3,479.06	\$7,497.00	\$ -4,017.94
Chemicals	35,051.42	38,726.00	-3,674.58				\$35,051.42	\$38,726.00	\$ -3,674.58
Contract Labor	63,688.28	54,600.00	9,088.28				\$63,688.28	\$54,600.00	\$9,088.28
Contract Services	10,348.33	8,917.00	1,431.33				\$10,348.33	\$8,917.00	\$1,431.33
Fertilizer	10,797.59	13,000.00	-2,202.41				\$10,797.59	\$13,000.00	\$ -2,202.41
Fuel - Maint Equip	17,999.38	16,875.00	1,124.38				\$17,999.38	\$16,875.00	\$1,124.38
Irrigation Expense	739.15	7,000.00	-6,260.85				\$739.15	\$7,000.00	\$ -6,260.85
Lease - Maint Equipment (De Lage)	81,775.02	82,323.00	-547.98				\$81,775.02	\$82,323.00	\$ -547.98
Plant, Seed and Sod	17,953.16	23,138.00	-5,184.84				\$17,953.16	\$23,138.00	\$ -5,184.84
Repair & Maintenance	631.55	1,764.00	-1,132.45				\$631.55	\$1,764.00	\$ -1,132.45
Repairs & Maintenance Equipment	21,399.09	20,993.00	406.09	1,366.60		1,366.60	\$22,765.69	\$20,993.00	\$1,772.69
Salaries & Wages GCM	188,297.32	178,522.00	9,775.32				\$188,297.32	\$178,522.00	\$9,775.32
Supplies - Maintenance	7,896.65	8,968.00	-1,071.35				\$7,896.65	\$8,968.00	\$ -1,071.35
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	7,415.02	5,161.00	2,254.02				\$7,415.02	\$5,161.00	\$2,254.02
Utilities - Waste Removal	660.00	1,260.00	-600.00				\$660.00	\$1,260.00	\$ -600.00
Utilities - Water	1,430.15	1,650.00	-219.85				\$1,430.15	\$1,650.00	\$ -219.85
Total Utilities - GCM	9,505.17	8,071.00	1,434.17				\$9,505.17	\$8,071.00	\$1,434.17
Total Golf Maintenance Expenses	469,581.17	470,394.00	-812.83	1,366.60		1,366.60	\$470,927.77	\$470,394.00	\$533.77
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional	658.00	173.00	485.00	1,865.00		1,865.00	\$2,523.00	\$173.00	\$2,350.00
Dues & subscriptions	1,002.00	500.00	502.00				\$1,002.00	\$500.00	\$502.00
Equipment Rental	0.00	16,605.00	-16,605.00				\$0.00	\$16,605.00	\$ -16,605.00

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

April - December, 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Golf Ops Repairs	717.18		717.18				\$717.18	\$0.00	\$717.18
Laundry	496.07	450.00	46.07				\$496.07	\$450.00	\$46.07
Salaries & Wages Golf Ops	70,277.22	72,619.00	-2,341.78				\$70,277.22	\$72,619.00	\$ -2,341.78
Salaries and Wages Golf Ops	500.20		500.20				\$500.20	\$0.00	\$500.20
Supplies - Golf Ops	1,357.71	2,082.00	-724.29				\$1,357.71	\$2,082.00	\$ -724.29
Telephone	1,143.00	900.00	243.00				\$1,143.00	\$900.00	\$243.00
Tournament Expense	160.29	1,700.00	-1,539.71				\$160.29	\$1,700.00	\$ -1,539.71
Uniforms	539.58	1,200.00	-660.42				\$539.58	\$1,200.00	\$ -660.42
Total Golf Shop	76,851.25	96,229.00	-19,377.75	1,885.00		1,885.00	\$78,716.25	\$96,229.00	\$ -17,512.75
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees				15,577.50	13,500.00	2,077.50	\$15,577.50	\$13,500.00	\$2,077.50
Administrative Expenses TNIBD					13,874.99	-13,874.99	\$0.00	\$13,874.99	\$ -13,874.99
Advertising	1,958.00	2,874.00	-916.00	300.00		300.00	\$2,258.00	\$2,874.00	\$ -616.00
Bad Debt Expense		36.00	-36.00				\$0.00	\$36.00	\$ -36.00
Bank Fees	1,845.32	3,150.00	-1,304.68				\$1,845.32	\$3,150.00	\$ -1,304.68
Cafe Hope Facility Use Fee				131,292.00	131,250.01	41.99	\$131,292.00	\$131,250.01	\$41.99
Cash Over & Short	-63.90	2.00	-65.90				\$ -63.90	\$2.00	\$ -65.90
Cell Phone	900.00	800.00	100.00				\$900.00	\$800.00	\$100.00
Credit Card Fees	11,204.84	10,647.00	557.84				\$11,204.84	\$10,647.00	\$557.84
Depreciation/Amortization				16,462.23		16,462.23	\$16,462.23	\$0.00	\$16,462.23
Dues & Subscriptions	425.59	403.00	22.59	1,169.94		1,169.94	\$1,595.53	\$403.00	\$1,192.53
Election Expense				439.00	6,000.00	-5,561.00	\$439.00	\$6,000.00	\$ -5,561.00
Golfvillage Fees	4,908.00	4,050.00	858.00				\$4,908.00	\$4,050.00	\$858.00
Insurance							\$0.00	\$0.00	\$0.00
D&O	487.84	420.00	67.84	2,774.55	3,000.01	-225.46	\$3,262.39	\$3,420.01	\$ -157.62
Flood / Wind / GL				18,958.21	18,750.01	208.20	\$18,958.21	\$18,750.01	\$208.20
Workers' Comp	6,486.87	6,471.00	15.87				\$6,486.87	\$6,471.00	\$15.87
Total Insurance	6,974.71	6,891.00	83.71	21,732.76	21,750.02	-17.26	\$28,707.47	\$28,641.02	\$66.45
Legal Fees				21,004.13	7,500.01	13,504.12	\$21,004.13	\$7,500.01	\$13,504.12
Licenses / Permits	648.50		648.50	850.00		850.00	\$1,498.50	\$0.00	\$1,498.50
Marketing		6,174.00	-6,174.00				\$0.00	\$6,174.00	\$ -6,174.00
Payroll Processing	4,789.35	3,980.00	809.35				\$4,789.35	\$3,980.00	\$809.35
Postage	764.28	900.00	-135.72				\$764.28	\$900.00	\$ -135.72
Printing	1,661.42	422.00	1,239.42				\$1,661.42	\$422.00	\$1,239.42
Salaries & Wages Administrative	53,637.76	54,965.52	-1,327.76				\$53,637.76	\$54,965.52	\$ -1,327.76
Salaries - Commission	4,042.50		4,042.50				\$4,042.50	\$0.00	\$4,042.50
Commissions	4,394.75	6,300.00	-1,905.25				\$4,394.75	\$6,300.00	\$ -1,905.25
Total Salaries - Commission	8,437.25	6,300.00	2,137.25				\$8,437.25	\$6,300.00	\$2,137.25
Supplies - Administrative	2,018.49	2,094.00	-75.51				\$2,018.49	\$2,094.00	\$ -75.51
Website Management	3,204.26	3,150.00	54.26	1,694.89		1,694.89	\$4,899.15	\$3,150.00	\$1,749.15
Total Office/General Administrative Expenses	103,313.87	106,838.52	-3,524.65	210,522.45	193,875.03	16,647.42	\$313,836.32	\$300,713.55	\$13,122.77
Property taxes (leased equipment)	-5,848.33	0.00	-5,848.33	-138.67		-138.67	\$ -5,987.00	\$0.00	\$ -5,987.00
Total Expenses	\$743,799.46	\$776,983.52	\$ -33,184.06	\$213,615.38	\$193,875.03	\$19,740.35	\$957,414.84	\$970,858.55	\$ -13,443.71
NET OPERATING INCOME	\$ -236,518.99	\$ -339,594.83	\$103,075.84	\$ -213,615.38	\$ -193,875.03	\$ -19,740.35	\$ -450,134.37	\$ -533,469.86	\$83,335.49
Other Income									
Interest Earned	231.23		231.23	2,610.14	750.01	1,860.13	\$2,841.37	\$750.01	\$2,091.36
Miscellaneous Income	-1,310.94		-1,310.94				\$ -1,310.94	\$0.00	\$ -1,310.94
Sales Tax Discount	492.99	-365.00	857.99				\$492.99	\$ -365.00	\$857.99
Total Other Income	\$ -586.72	\$ -365.00	\$ -221.72	\$2,610.14	\$750.01	\$1,860.13	\$2,023.42	\$385.01	\$1,638.41
Other Expenses									
Century Consultants - Travel	4,254.18	6,879.00	-2,624.82				\$4,254.18	\$6,879.00	\$ -2,624.82
Century Incentive Fee	2,491.25	3,600.00	-1,108.75				\$2,491.25	\$3,600.00	\$ -1,108.75
Century Management Fee	72,000.00	72,000.00	0.00				\$72,000.00	\$72,000.00	\$0.00
Interest Expense							\$0.00	\$0.00	\$0.00
LOC				12,937.50	12,933.00	4.50	\$12,937.50	\$12,933.00	\$4.50
SBA-1 Katrina				12,125.84	17,137.26	-5,011.42	\$12,125.84	\$17,137.26	\$ -5,011.42
SBA-2 Issac				13,737.68	17,836.74	-4,099.06	\$13,737.68	\$17,836.74	\$ -4,099.06
Total Interest Expense				38,801.02	47,907.00	-9,105.98	\$38,801.02	\$47,907.00	\$ -9,105.98
Total Other Expenses	\$78,745.43	\$82,479.00	\$ -3,733.57	\$38,801.02	\$47,907.00	\$ -9,105.98	\$117,546.45	\$130,386.00	\$ -12,839.55
NET OTHER INCOME	\$ -79,332.15	\$ -82,844.00	\$3,511.85	\$ -36,190.88	\$ -47,156.99	\$10,966.11	\$ -115,523.03	\$ -130,000.99	\$14,477.96
NET INCOME	\$ -315,851.14	\$ -422,438.83	\$106,587.89	\$ -249,806.26	\$ -241,032.02	\$ -8,774.24	\$ -585,857.40	\$ -663,470.85	\$97,813.45