

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet
As of November 30, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
NON-PROFIT CHECKING (2472)	71,905.52 1
Promontory ICS(0806)	275,590.76 2
Timberlane Golf & Recreation (6647)	40,035.07 3
Total Bank Accounts	\$387,531.35
Accounts Receivable	
Accounts Receivable (A/R)	6,970.01 4
AR Golfvantage	4,575.08
Total Accounts Receivable	\$11,545.09
Other Current Assets	
Century Escrow Account	97,377.93 5
Due From Jefferson Parish	1.08
Handicap	395.00
Insurance Proceeds	-83,668.48
Inventory Pro Shop	25,685.17 6
Inventory Supplies	20,669.32 7
Prepaid Health Insurance	1,141.59
Prepays Miscellaneous	7,471.46 8
Total Other Current Assets	\$69,073.07
Total Current Assets	\$468,149.51
Fixed Assets	
Accumulated Depreciation	-32,610.56 9
Building Club House	169,753.95
Building Maintenance Shop	12,620.00
Building Old Pro Shop, Cart Barn	29,026.01
Equipment, Fixtures	114,845.49
Land Driving Range	198,941.74
Land Golf Course	1,142,951.62
Total Fixed Assets	\$1,635,528.25
TOTAL ASSETS	\$2,103,677.76

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet

As of November 30, 2021

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Century Inter-Co	2,967.36
Accounts Payable (A/P)	24,746.95 10
Total Accounts Payable	\$27,714.31
Other Current Liabilities	
Accrued 401 K	525.97
Accrued Dental	-40.44
Accrued Expense	21,136.35 11
Accrued Health & Medical	792.84
Accrued Life	138.04
Accrued Salaries and Wages	2.13
Accrued Sales Tax	4,977.39
Accrued Vision	14.37
Due to Cafe Hope	5,716.72 12
Gift Certificates	4,363.41
Raincheck	4,485.67
Total Other Current Liabilities	\$42,112.45
Total Current Liabilities	\$69,826.76
Long-Term Liabilities	
Notes Payable	
Gulf Coast Bank - HVAC	1,287.97
H. Eddins LOC	300,000.00
PNC Irrigation	19,558.52
SBA-1 Katrina - 3773	463,687.63
SBA-2 Isaac - 5010	657,165.51
Total Notes Payable	1,441,699.63
Total Long-Term Liabilities	\$1,441,699.63
Total Liabilities	\$1,511,526.39
Equity	
Retained Earnings	1,091,779.30
Net Income	-499,627.93
Total Equity	\$592,151.37
TOTAL LIABILITIES AND EQUITY	\$2,103,677.76

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

November 2021

Nov 2021
Compressed

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	23,243.39	22,875.01	368.38				\$23,243.39	\$22,875.01	\$368.38
Driving Range	4,615.71	2,342.00	2,273.71				\$4,615.71	\$2,342.00	\$2,273.71
Green Fees	13,888.88	13,626.00	262.88				\$13,888.88	\$13,626.00	\$262.88
Membership Dues	14,318.99	12,800.00	1,518.99				\$14,318.99	\$12,800.00	\$1,518.99
Merchandise Sales	4,559.08	4,305.00	254.08				\$4,559.08	\$4,305.00	\$254.08
Other Revenue	280.00	146.00	134.00				\$280.00	\$146.00	\$134.00
Total Income	\$80,906.05	\$56,094.01	\$4,812.04	\$0.00	\$0.00	\$0.00	\$80,906.05	\$56,094.01	\$4,812.04
Cost of Goods Sold									
Cost of Goods Sold	2,258.07	3,143.00	-884.93				\$2,258.07	\$3,143.00	\$ -884.93
Total Cost of Goods Sold	\$2,258.07	\$3,143.00	\$ -884.93	\$0.00	\$0.00	\$0.00	\$2,258.07	\$3,143.00	\$ -884.93
GROSS PROFIT	\$58,647.98	\$52,951.01	\$5,696.97	\$0.00	\$0.00	\$0.00	\$58,647.98	\$52,951.01	\$5,696.97
Expenses									
Cart	10,832.35	10,707.00	125.35				\$10,832.35	\$10,707.00	\$125.35
Driving Range Expense	2,609.80	866.00	1,743.80				\$2,609.80	\$866.00	\$1,743.80
Golf Maintenance Expenses	44,483.59	54,523.00	-10,039.41				\$44,483.59	\$54,523.00	\$ -10,039.41
Golf Shop	9,944.11	9,155.00	789.11				\$9,944.11	\$9,155.00	\$789.11
Office/General Administrative Expenses	8,947.33	10,075.19	-1,127.86	29,972.86	20,874.99	9,097.87	\$38,920.19	\$30,950.18	\$7,970.01
Total Expenses	\$76,817.18	\$85,326.19	\$ -8,509.01	\$29,972.86	\$20,874.99	\$9,097.87	\$108,790.04	\$108,201.18	\$588.86
NET OPERATING INCOME	\$ -18,169.20	\$ -32,375.18	\$14,205.98	\$ -29,972.86	\$ -20,874.99	\$ -9,097.87	\$ -48,142.06	\$ -63,250.17	\$5,108.11
Other Income									
Interest Earned				210.41	83.33	127.08	\$210.41	\$83.33	\$127.08
Miscellaneous Income	1,177.86		1,177.86				\$1,177.86	\$0.00	\$1,177.86
Sales Tax Discount	47.09	-42.00	89.09				\$47.09	\$ -42.00	\$89.09
Total Other Income	\$1,224.95	\$ -42.00	\$1,266.95	\$210.41	\$83.33	\$127.08	\$1,435.36	\$41.33	\$1,394.03
Other Expenses									
Century Consultants - Travel	157.96	334.00	-176.04				\$157.96	\$334.00	\$ -176.04
Century Incentive Fee	2,126.25	400.00	1,726.25				\$2,126.25	\$400.00	\$1,726.25
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense				4,555.50	5,323.00	-767.50	\$4,555.50	\$5,323.00	\$ -767.50
Total Other Expenses	\$10,284.21	\$8,734.00	\$1,550.21	\$4,555.50	\$5,323.00	\$ -767.50	\$14,839.71	\$14,057.00	\$782.71
NET OTHER INCOME	\$ -9,059.26	\$ -8,776.00	\$ -283.26	\$ -4,345.09	\$ -5,239.67	\$894.58	\$ -13,404.35	\$ -14,015.67	\$611.32
NET INCOME	\$ -27,228.46	\$ -41,151.18	\$13,922.72	\$ -34,317.95	\$ -26,114.66	\$ -8,203.29	\$ -61,546.41	\$ -67,265.84	\$5,719.43

Nov 2021

Detail.

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

November 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	5,422.99	6,375.00	-952.01				\$5,422.99	\$6,375.00	\$ -952.01
Cart Fees Guest	11,203.50	12,946.13	-1,742.63				\$11,203.50	\$12,946.13	\$ -1,742.63
Cart Plan Non Resident	5,316.90	2,622.00	2,694.90				\$5,316.90	\$2,622.00	\$2,694.90
Cart Plan Resident	940.00	819.38	120.62				\$940.00	\$819.38	\$120.62
Trail Fee	360.00	112.50	247.50				\$360.00	\$112.50	\$247.50
Total Cart Fees and Plan	23,243.39	22,875.01	368.38				\$23,243.39	\$22,875.01	\$368.38
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising		800.00	-800.00				\$0.00	\$800.00	\$ -800.00
Range Ball Sales	4,615.71	1,542.00	3,073.71				\$4,615.71	\$1,542.00	\$3,073.71
Total Driving Range	4,615.71	2,342.00	2,273.71				\$4,615.71	\$2,342.00	\$2,273.71
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	11,621.64	9,000.00	2,621.64				\$11,621.64	\$9,000.00	\$2,621.64
Green Fees Tournament	2,267.24	3,426.00	-1,158.76				\$2,267.24	\$3,426.00	\$ -1,158.76
Other Golf Ops Income		1,200.00	-1,200.00				\$0.00	\$1,200.00	\$ -1,200.00
Total Green Fees	13,888.88	13,626.00	262.88				\$13,888.88	\$13,626.00	\$262.88
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Advantage	4,340.00	3,050.00	1,290.00				\$4,340.00	\$3,050.00	\$1,290.00
Dues Palmer Adv	10.00		10.00				\$10.00	\$0.00	\$10.00
Golf Dues Non Res Corporate	1,500.00	975.00	525.00				\$1,500.00	\$975.00	\$525.00
Golf Dues Non Res Family	1,177.50	780.00	397.50				\$1,177.50	\$780.00	\$397.50
Golf Dues Non Res Individual	3,734.20	5,167.50	-1,433.30				\$3,734.20	\$5,167.50	\$ -1,433.30
Golf Dues Non Res Jnr	1,342.05	1,072.50	269.55				\$1,342.05	\$1,072.50	\$269.55
Golf Dues Non Res Military	234.24	682.50	-448.26				\$234.24	\$682.50	\$ -448.26
Golf Dues Weekday membership	1,981.00	1,072.50	908.50				\$1,981.00	\$1,072.50	\$908.50
Total Membership Dues	14,318.99	12,800.00	1,518.99				\$14,318.99	\$12,800.00	\$1,518.99
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	4,559.08	4,305.00	254.08				\$4,559.08	\$4,305.00	\$254.08
Total Merchandise Sales	4,559.08	4,305.00	254.08				\$4,559.08	\$4,305.00	\$254.08
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	280.00	120.00	160.00				\$280.00	\$120.00	\$160.00
Lockers		26.00	-26.00				\$0.00	\$26.00	\$ -26.00
Total Other Revenue	280.00	146.00	134.00				\$280.00	\$146.00	\$134.00
Total Income	\$60,906.05	\$56,094.01	\$4,812.04	\$0.00	\$0.00	\$0.00	\$60,906.05	\$56,094.01	\$4,812.04
Cost of Goods Sold									
Cost of Goods Sold	2,258.07	3,143.00	-884.93				\$2,258.07	\$3,143.00	\$ -884.93
Total Cost of Goods Sold	\$2,258.07	\$3,143.00	\$ -884.93	\$0.00	\$0.00	\$0.00	\$2,258.07	\$3,143.00	\$ -884.93
GROSS PROFIT	\$58,647.98	\$52,951.01	\$5,696.97	\$0.00	\$0.00	\$0.00	\$58,647.98	\$52,951.01	\$5,696.97
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Rental Extra		1,000.00	-1,000.00				\$0.00	\$1,000.00	\$ -1,000.00
Fuel - Carts	1,621.76	875.00	746.76				\$1,621.76	\$875.00	\$746.76
Lease - Golf Cart (Yamaha)	3,855.00	3,855.00	0.00				\$3,855.00	\$3,855.00	\$0.00
Salaries and Wages Cart	5,246.81	4,877.00	369.81				\$5,246.81	\$4,877.00	\$369.81
Supplies-Cart	108.78	100.00	8.78				\$108.78	\$100.00	\$8.78
Total Cart	10,832.35	10,707.00	125.35				\$10,832.35	\$10,707.00	\$125.35
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	223.00	223.00	0.00				\$223.00	\$223.00	\$0.00
Supplies - Range	2,386.80	643.00	1,743.80				\$2,386.80	\$643.00	\$1,743.80
Total Driving Range Expense	2,609.80	866.00	1,743.80				\$2,609.80	\$866.00	\$1,743.80
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	2,693.72	833.00	1,860.72				\$2,693.72	\$833.00	\$1,860.72
Chemicals	2,871.50	10,500.00	-7,628.50				\$2,871.50	\$10,500.00	\$ -7,628.50
Contract Labor	2,914.55	5,600.00	-2,685.45				\$2,914.55	\$5,600.00	\$ -2,685.45
Contract Services	1,850.00	1,676.00	174.00				\$1,850.00	\$1,676.00	\$174.00
Fertilizer	82.04	3,500.00	-3,417.96				\$82.04	\$3,500.00	\$ -3,417.96
Fuel - Maint Equip	2,067.77	1,875.00	192.77				\$2,067.77	\$1,875.00	\$192.77
Irrigation Expense	-1,575.00	0.00	-1,575.00				\$ -1,575.00	\$0.00	\$ -1,575.00
Lease - Maint Equipment (De Lage)	9,180.78	9,147.00	33.78				\$9,180.78	\$9,147.00	\$33.78
Plant, Seed and Sod	636.00	0.00	636.00				\$636.00	\$0.00	\$636.00
Repair & Maintenance		300.00	-300.00				\$0.00	\$300.00	\$ -300.00
Repairs & Maintenance Equipment	3,054.12	1,745.00	1,309.12				\$3,054.12	\$1,745.00	\$1,309.12
Salaries & Wages GCM	20,916.55	17,707.00	3,209.55				\$20,916.55	\$17,707.00	\$3,209.55
Soil, Sand & Gravel	-2,693.72		-2,693.72				\$ -2,693.72	\$0.00	\$ -2,693.72
Supplies - Maintenance	870.89	700.00	170.89				\$870.89	\$700.00	\$170.89
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	1,581.19	650.00	931.19				\$1,581.19	\$650.00	\$931.19
Utilities - Waste Removal		140.00	-140.00				\$0.00	\$140.00	\$ -140.00
Utilities - Water	33.20	150.00	-116.80				\$33.20	\$150.00	\$ -116.80
Total Utilities - GCM	1,614.39	940.00	674.39				\$1,614.39	\$940.00	\$674.39

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

November 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Total Golf Maintenance Expenses	44,483.59	54,523.00	-10,039.41				\$44,483.59	\$54,523.00	\$ -10,039.41
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional	587.00	0.00	587.00				\$587.00	\$0.00	\$587.00
Equipment Rental		1,845.00	-1,845.00				\$0.00	\$1,845.00	\$ -1,845.00
Laundry		50.00	-50.00				\$0.00	\$50.00	\$ -50.00
Salaries & Wages Golf Ops	8,997.82	7,130.00	1,867.82				\$8,997.82	\$7,130.00	\$1,867.82
Supplies - Golf Ops	69.00	30.00	39.00				\$69.00	\$30.00	\$39.00
Telephone	160.00	100.00	60.00				\$160.00	\$100.00	\$60.00
Tournament Expense	130.29	0.00	130.29				\$130.29	\$0.00	\$130.29
Total Golf Shop	9,944.11	9,155.00	789.11				\$9,944.11	\$9,155.00	\$789.11
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees				2,990.00	1,500.00	1,490.00	\$2,990.00	\$1,500.00	\$1,490.00
Administrative Expenses TNIBD					1,541.67	-1,541.67	\$0.00	\$1,541.67	\$ -1,541.67
Advertising	32.00	32.00	0.00				\$32.00	\$32.00	\$0.00
Bank Fees	215.21	350.00	-134.79				\$215.21	\$350.00	\$ -134.79
Cafe Hope Facility Use Fee				14,588.00	14,583.33	4.67	\$14,588.00	\$14,583.33	\$4.67
Cash Over & Short	-0.66	-57.00	56.34				\$ -0.66	\$ -57.00	\$56.34
Cell Phone	100.00	0.00	100.00				\$100.00	\$0.00	\$100.00
Credit Card Fees	1,308.69	1,207.00	101.69				\$1,308.69	\$1,207.00	\$101.69
Depreciation/Amortization				2,201.76		2,201.76	\$2,201.76	\$0.00	\$2,201.76
Dues & Subscriptions		150.00	-150.00	41.78		41.78	\$41.78	\$150.00	\$ -108.22
Election Expense				189.00	0.00	189.00	\$189.00	\$0.00	\$189.00
Golfvantage Fees	158.00	525.00	-367.00				\$158.00	\$525.00	\$ -367.00
Insurance							\$0.00	\$0.00	\$0.00
D&O	60.26	56.00	4.26	322.83	333.33	-10.50	\$383.09	\$389.33	\$ -6.24
Flood / Wind / GL				2,077.53	2,083.33	-5.80	\$2,077.53	\$2,083.33	\$ -5.80
Workers' Comp	733.29	719.00	14.29				\$733.29	\$719.00	\$14.29
Total Insurance	793.55	775.00	18.55	2,400.36	2,416.66	-16.30	\$3,193.91	\$3,191.66	\$2.25
Legal Fees				6,895.48	833.33	6,062.15	\$6,895.48	\$833.33	\$6,062.15
Licenses / Permits	250.00		250.00				\$250.00	\$0.00	\$250.00
Payroll Processing	297.17	419.00	-121.83				\$297.17	\$419.00	\$ -121.83
Postage	98.29	100.00	-1.71				\$98.29	\$100.00	\$ -1.71
Printing	117.85	0.00	117.85				\$117.85	\$0.00	\$117.85
Salaries & Wages Administrative	5,198.63	5,365.19	-166.56				\$5,198.63	\$5,365.19	\$ -166.56
Salaries - Commission							\$0.00	\$0.00	\$0.00
Commissions		700.00	-700.00				\$0.00	\$700.00	\$ -700.00
Total Salaries - Commission		700.00	-700.00				\$0.00	\$700.00	\$ -700.00
Supplies - Administrative	28.60	159.00	-130.40				\$28.60	\$159.00	\$ -130.40
Website Management	350.00	350.00	0.00	666.48		666.48	\$1,016.48	\$350.00	\$666.48
Total Office/General Administrative Expenses	8,947.33	10,075.19	-1,127.86	29,972.86	20,874.99	9,097.87	\$38,920.19	\$30,950.18	\$7,970.01
Total Expenses	\$76,817.18	\$85,326.19	\$ -8,509.01	\$29,972.86	\$20,874.99	\$9,097.87	\$106,790.04	\$106,201.18	\$588.86
NET OPERATING INCOME	\$ -18,189.20	\$ -32,375.18	\$14,205.98	\$ -29,972.86	\$ -20,874.99	\$ -9,097.87	\$ -48,142.06	\$ -53,250.17	\$5,108.11
Other Income									
Interest Earned				210.41	83.33	127.08	\$210.41	\$83.33	\$127.08
Miscellaneous Income	1,177.86		1,177.86				\$1,177.86	\$0.00	\$1,177.86
Sales Tax Discount	47.09	-42.00	89.09				\$47.09	\$ -42.00	\$89.09
Total Other Income	\$1,224.95	\$ -42.00	\$1,266.95	\$210.41	\$83.33	\$127.08	\$1,435.36	\$41.33	\$1,394.03
Other Expenses									
Century Consultants - Travel	157.96	334.00	-176.04				\$157.96	\$334.00	\$ -176.04
Century Incentive Fee	2,126.25	400.00	1,726.25				\$2,126.25	\$400.00	\$1,726.25
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense							\$0.00	\$0.00	\$0.00
LOC				1,437.50	1,437.00	0.50	\$1,437.50	\$1,437.00	\$0.50
SBA-1 Katrina				1,438.00	1,904.14	-466.14	\$1,438.00	\$1,904.14	\$ -466.14
SBA-2 Issac				1,680.00	1,981.86	-301.86	\$1,680.00	\$1,981.86	\$ -301.86
Total Interest Expense				4,555.50	5,323.00	-767.50	\$4,555.50	\$5,323.00	\$ -767.50
Total Other Expenses	\$10,284.21	\$8,734.00	\$1,550.21	\$4,555.50	\$5,323.00	\$ -767.50	\$14,839.71	\$14,057.00	\$782.71
NET OTHER INCOME	\$ -9,059.26	\$ -8,776.00	\$ -283.26	\$ -4,345.09	\$ -5,239.87	\$894.58	\$ -13,404.35	\$ -14,015.67	\$611.32
NET INCOME	\$ -27,228.46	\$ -41,151.18	\$13,922.72	\$ -34,317.95	\$ -26,114.86	\$ -8,203.29	\$ -81,546.41	\$ -87,265.84	\$5,719.43

Nov 2021
YTD
Compressed

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

April - November, 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	171,831.55	170,892.68	938.87				\$171,831.55	\$170,892.68	\$938.87
Driving Range	26,185.72	26,378.00	-192.28				\$26,185.72	\$26,378.00	\$ -192.28
Green Fees	112,206.32	96,505.00	15,701.32				\$112,206.32	\$96,505.00	\$15,701.32
Membership Dues	121,683.68	91,200.00	30,483.68				\$121,683.68	\$91,200.00	\$30,483.68
Merchandise Sales	46,014.66	30,862.00	15,152.66				\$46,014.66	\$30,862.00	\$15,152.66
Other Revenue	3,102.35	1,523.00	1,579.35				\$3,102.35	\$1,523.00	\$1,579.35
Total Income	\$481,024.28	\$417,360.68	\$63,663.60	\$0.00	\$0.00	\$0.00	\$481,024.28	\$417,360.68	\$63,663.60
Cost of Goods Sold									
Cost of Goods Sold	36,652.32	22,529.00	14,123.32				\$36,652.32	\$22,529.00	\$14,123.32
Total Cost of Goods Sold	\$36,652.32	\$22,529.00	\$14,123.32	\$0.00	\$0.00	\$0.00	\$36,652.32	\$22,529.00	\$14,123.32
GROSS PROFIT	\$444,371.96	\$394,831.68	\$49,540.28	\$0.00	\$0.00	\$0.00	\$444,371.96	\$394,831.68	\$49,540.28
Expenses									
Cart	80,360.84	84,471.00	-4,110.16				\$80,360.84	\$84,471.00	\$ -4,110.16
Driving Range Expense	7,380.30	6,353.00	1,027.30				\$7,380.30	\$6,353.00	\$1,027.30
Golf Maintenance Expenses	418,579.67	416,982.00	1,597.67	1,366.60		1,366.60	\$419,946.27	\$416,982.00	\$2,964.27
Golf Shop	64,788.51	81,841.00	-17,052.49	1,865.00		1,865.00	\$66,653.51	\$81,841.00	\$ -15,187.49
Office/General Administrative Expenses	89,008.30	92,983.33	-3,975.03	182,110.37	173,000.04	9,110.33	\$271,118.67	\$265,983.37	\$5,135.30
Property taxes (leased equipment)	-5,848.33	0.00	-5,848.33	-138.67		-138.67	\$ -5,987.00	\$0.00	\$ -5,987.00
Total Expenses	\$654,269.29	\$682,630.33	\$ -28,361.04	\$185,203.30	\$173,000.04	\$12,203.26	\$839,472.59	\$855,630.37	\$ -16,157.78
NET OPERATING INCOME	\$ -209,897.33	\$ -287,798.65	\$77,901.32	\$ -185,203.30	\$ -173,000.04	\$ -12,203.26	\$ -395,100.63	\$ -460,798.69	\$65,698.06
Other Income									
Interest Earned	197.26		197.26	2,440.28	666.68	1,773.60	\$2,637.54	\$666.68	\$1,970.86
Miscellaneous Income	-1,310.94		-1,310.94				\$ -1,310.94	\$0.00	\$ -1,310.94
Sales Tax Discount	438.14	-328.00	766.14				\$438.14	\$ -328.00	\$766.14
Total Other Income	\$ -675.54	\$ -328.00	\$ -347.54	\$2,440.28	\$666.68	\$1,773.60	\$1,764.74	\$338.68	\$1,426.06
Other Expenses									
Century Consultants - Travel	2,802.27	6,879.00	-4,076.73				\$2,802.27	\$6,879.00	\$ -4,076.73
Century Incentive Fee	2,126.25	3,200.00	-1,073.75				\$2,126.25	\$3,200.00	\$ -1,073.75
Century Management Fee	64,000.00	64,000.00	0.00				\$64,000.00	\$64,000.00	\$0.00
Interest Expense				37,363.52	42,584.00	-5,220.48	\$37,363.52	\$42,584.00	\$ -5,220.48
Total Other Expenses	\$68,928.52	\$74,079.00	\$ -5,150.48	\$37,363.52	\$42,584.00	\$ -5,220.48	\$106,292.04	\$116,663.00	\$ -10,370.96
NET OTHER INCOME	\$ -69,604.06	\$ -74,407.00	\$4,802.94	\$ -34,923.24	\$ -41,917.32	\$6,994.08	\$ -104,527.30	\$ -116,324.32	\$11,797.02
NET INCOME	\$ -279,501.39	\$ -362,205.65	\$82,704.26	\$ -220,126.54	\$ -214,917.36	\$ -5,209.18	\$ -499,627.93	\$ -577,123.01	\$77,495.08

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

April - November, 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Golf Ops Repairs	717.18		717.18				\$717.18	\$0.00	\$717.18
Laundry	496.07	400.00	96.07				\$496.07	\$400.00	\$96.07
Salaries & Wages Golf Ops	58,734.48	61,061.00	-2,326.52				\$58,734.48	\$61,061.00	\$-2,326.52
Salaries and Wages Golf Ops	500.20		500.20				\$500.20	\$0.00	\$500.20
Supplies - Golf Ops	997.71	1,947.00	-949.29				\$997.71	\$1,947.00	\$-949.29
Telephone	983.00	800.00	183.00				\$983.00	\$800.00	\$183.00
Tournament Expense	160.29	1,000.00	-839.71				\$160.29	\$1,000.00	\$-839.71
Uniforms	539.58	1,200.00	-660.42				\$539.58	\$1,200.00	\$-660.42
Total Golf Shop	64,788.51	81,841.00	-17,052.49	1,865.00		1,865.00	\$68,653.51	\$81,841.00	\$-15,187.49
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees				7,590.00	12,000.00	-4,410.00	\$7,590.00	\$12,000.00	\$-4,410.00
Administrative Expenses TNIBD					12,333.32	-12,333.32	\$0.00	\$12,333.32	\$-12,333.32
Advertising	1,658.00	2,632.00	-974.00	300.00		300.00	\$1,958.00	\$2,632.00	\$-674.00
Bad Debt Expense		36.00	-36.00				\$0.00	\$36.00	\$-36.00
Bank Fees	1,704.62	2,800.00	-1,095.38				\$1,704.62	\$2,800.00	\$-1,095.38
Cafe Hope Facility Use Fee				116,704.00	116,666.68	37.32	\$116,704.00	\$116,666.68	\$37.32
Cash Over & Short	-52.00	2.00	-54.00				\$-52.00	\$2.00	\$-54.00
Cell Phone	800.00	700.00	100.00				\$800.00	\$700.00	\$100.00
Credit Card Fees	9,769.94	9,457.00	312.94				\$9,769.94	\$9,457.00	\$312.94
Depreciation/Amortization				14,260.47		14,260.47	\$14,260.47	\$0.00	\$14,260.47
Dues & Subscriptions	308.09	403.00	-94.91	1,128.16		1,128.16	\$1,436.25	\$403.00	\$1,033.25
Election Expense				189.00	6,000.00	-5,811.00	\$189.00	\$6,000.00	\$-5,811.00
Golfvantage Fees	4,436.00	3,500.00	936.00				\$4,436.00	\$3,500.00	\$936.00
Insurance							\$0.00	\$0.00	\$0.00
D&O	427.58	364.00	63.58	1,849.70	2,666.68	-816.98	\$2,277.28	\$3,030.68	\$-753.40
Flood / Wind / GL				17,482.70	16,666.68	816.02	\$17,482.70	\$16,666.68	\$816.02
Workers' Comp	5,753.58	5,752.00	1.58				\$5,753.58	\$5,752.00	\$1.58
Total Insurance	6,181.16	6,116.00	65.16	19,332.40	19,333.36	-0.96	\$25,513.56	\$25,449.36	\$64.20
Legal Fees				21,004.13	6,666.68	14,337.45	\$21,004.13	\$6,666.68	\$14,337.45
Licenses / Permits	398.50		398.50				\$398.50	\$0.00	\$398.50
Marketing		6,174.00	-6,174.00				\$0.00	\$6,174.00	\$-6,174.00
Payroll Processing	4,204.11	3,602.00	602.11				\$4,204.11	\$3,602.00	\$602.11
Postage	709.57	800.00	-90.43				\$709.57	\$800.00	\$-90.43
Printing	1,401.38	422.00	979.38				\$1,401.38	\$422.00	\$979.38
Salaries & Wages Administrative	45,273.75	46,079.33	-805.58				\$45,273.75	\$46,079.33	\$-805.58
Salaries - Commission	3,115.00		3,115.00				\$3,115.00	\$0.00	\$3,115.00
Commissions	4,289.75	5,600.00	-1,310.25				\$4,289.75	\$5,600.00	\$-1,310.25
Total Salaries - Commission	7,404.75	5,600.00	1,804.75				\$7,404.75	\$5,600.00	\$1,804.75
Supplies - Administrative	1,956.17	1,860.00	96.17				\$1,956.17	\$1,860.00	\$96.17
Website Management	2,854.26	2,800.00	54.26	1,602.21		1,602.21	\$4,458.47	\$2,800.00	\$1,658.47
Total Office/General Administrative Expenses	89,008.30	92,983.33	-3,975.03	182,110.37	173,000.04	9,110.33	\$271,118.67	\$285,983.37	\$5,135.30
Property taxes (leased equipment)	-5,848.33	0.00	-5,848.33	-138.67		-138.67	\$-5,987.00	\$0.00	\$-5,987.00
Total Expenses	\$654,269.29	\$682,630.33	\$-28,361.04	\$185,203.30	\$173,000.04	\$12,203.26	\$839,472.59	\$855,630.37	\$-16,157.78
NET OPERATING INCOME	\$-209,897.33	\$-287,798.65	\$77,901.32	\$-185,203.30	\$-173,000.04	\$-12,203.28	\$-395,100.63	\$-480,798.69	\$65,698.06
Other Income									
Interest Earned	197.26		197.26	2,440.28	666.68	1,773.60	\$2,637.54	\$666.68	\$1,970.86
Miscellaneous Income	-1,310.94		-1,310.94				\$-1,310.94	\$0.00	\$-1,310.94
Sales Tax Discount	438.14	-328.00	766.14				\$438.14	\$-328.00	\$766.14
Total Other Income	\$-675.54	\$-328.00	\$-347.54	\$2,440.28	\$666.68	\$1,773.60	\$1,764.74	\$338.68	\$1,426.06
Other Expenses									
Century/Consultants - Travel	2,802.27	6,879.00	-4,076.73				\$2,802.27	\$6,879.00	\$-4,076.73
Century Incentive Fee	2,126.25	3,200.00	-1,073.75				\$2,126.25	\$3,200.00	\$-1,073.75
Century Management Fee	64,000.00	64,000.00	0.00				\$64,000.00	\$64,000.00	\$0.00
Interest Expense							\$0.00	\$0.00	\$0.00
LOC				11,500.00	11,496.00	4.00	\$11,500.00	\$11,496.00	\$4.00
SBA-1 Katrina				12,125.84	15,233.12	-3,107.28	\$12,125.84	\$15,233.12	\$-3,107.28
SBA-2 Issac				13,737.68	15,854.88	-2,117.20	\$13,737.68	\$15,854.88	\$-2,117.20
Total Interest Expense				37,363.52	42,584.00	-5,220.48	\$37,363.52	\$42,584.00	\$-5,220.48
Total Other Expenses	\$68,928.52	\$74,079.00	\$-5,150.48	\$37,363.52	\$42,584.00	\$-5,220.48	\$106,292.04	\$116,683.00	\$-10,370.96
NET OTHER INCOME	\$-69,604.06	\$-74,407.00	\$4,802.94	\$-34,923.24	\$-41,917.32	\$6,994.08	\$-104,527.30	\$-116,324.32	\$11,797.02
NET INCOME	\$-279,501.39	\$-362,205.65	\$82,704.26	\$-220,126.54	\$-214,917.36	\$-5,209.18	\$-499,827.93	\$-577,123.01	\$77,495.08