

# Timberlane Neighborhood Improvement & Beautification District

Balance Sheet  
As of January 31, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
NON-PROFIT CHECKING (2472)	54,052.50 1.
Promontory ICS(0806)	870,132.23 2.
Timberlane Golf & Recreation (6647)	40,033.97 3.
<b>Total Bank Accounts</b>	<b>\$964,218.70</b>
Accounts Receivable	
Accounts Receivable (A/R)	8,628.75 4.
AR Golfvantage	3,748.21
<b>Total Accounts Receivable</b>	<b>\$12,376.96</b>
Other Current Assets	
Century Escrow Account	42,121.73 5.
Due From Jefferson Parish	1.08
Handicap	1,165.00
Insurance Proceeds	-83,668.48
Inventory Pro Shop	19,119.99 6.
Inventory Supplies	23,165.61 7.
Prepaid Health Insurance	-445.51
Prepays Miscellaneous	38,491.33 8.
<b>Total Other Current Assets</b>	<b>\$39,950.75</b>
<b>Total Current Assets</b>	<b>\$1,016,546.41</b>
Fixed Assets	
Accumulated Depreciation	-37,014.08 9.
Building Club House	169,753.95
Building Maintenance Shop	12,620.00
Building Old Pro Shop, Cart Barn	29,026.01
Equipment, Fixtures	114,845.49
Land Driving Range	198,941.74
Land Golf Course	1,142,951.62
<b>Total Fixed Assets</b>	<b>\$1,631,124.73</b>
<b>TOTAL ASSETS</b>	<b>\$2,647,671.14</b>

# Timberlane Neighborhood Improvement & Beautification District

Balance Sheet  
As of January 31, 2022

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Century Inter-Co	3,196.13
Accounts Payable (A/P)	46,914.92 10
<b>Total Accounts Payable</b>	<b>\$50,111.05</b>
Other Current Liabilities	
Accrued Dental	-76.10
Accrued Expense	15,687.66 11
Accrued Health & Medical	-118.14
Accrued Life	106.71
Accrued Salaries and Wages	9,641.07
Accrued Sales Tax	3,852.86
Accrued Vision	4.28
Due to Cafe Hope	5,829.11 12
Gift Certificates	5,770.44
Raincheck	4,485.67
<b>Total Other Current Liabilities</b>	<b>\$45,183.56</b>
<b>Total Current Liabilities</b>	<b>\$95,294.61</b>
Long-Term Liabilities	
Notes Payable	
Gulf Coast Bank - HVAC	523.07
H. Eddins LOC	300,000.00
PNC Irrigation	17,864.24
SBA-1 Katrina - 3773	459,463.63
SBA-2 Isaac - 5010	652,979.51
<b>Total Notes Payable</b>	<b>1,430,830.45</b>
<b>Total Long-Term Liabilities</b>	<b>\$1,430,830.45</b>
<b>Total Liabilities</b>	<b>\$1,526,125.06</b>
Equity	
Retained Earnings	1,091,779.30
Net Income	29,766.78
<b>Total Equity</b>	<b>\$1,121,546.08</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$2,647,671.14</b>

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

January 2022

*RHL  
Jan 2022  
Collapsed*

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>									
Cart Fees and Plan	18,803.51	19,023.01	-219.50				\$18,803.51	\$19,023.01	\$ -219.50
Driving Range	2,353.59	2,186.00	167.59				\$2,353.59	\$2,186.00	\$167.59
Green Fees	9,889.49	10,171.00	-281.51				\$9,889.49	\$10,171.00	\$ -281.51
Membership Dues	14,118.33	13,750.00	368.33				\$14,118.33	\$13,750.00	\$368.33
Merchandise Sales	3,656.15	3,536.00	120.15				\$3,656.15	\$3,536.00	\$120.15
Other Revenue	200.00	0.00	200.00				\$200.00	\$0.00	\$200.00
TNIBD Tax Revenue				674,681.50	1,015,950.00	-341,268.50	\$674,681.50	\$1,015,950.00	\$ -341,268.50
<b>Total Income</b>	<b>\$49,021.07</b>	<b>\$48,666.01</b>	<b>\$355.06</b>	<b>\$674,681.50</b>	<b>\$1,015,950.00</b>	<b>\$ -341,268.50</b>	<b>\$723,702.57</b>	<b>\$1,084,616.01</b>	<b>\$ -340,913.44</b>
<b>Cost of Goods Sold</b>									
Cost of Goods Sold	4,277.01	2,581.00	1,696.01				\$4,277.01	\$2,581.00	\$1,696.01
<b>Total Cost of Goods Sold</b>	<b>\$4,277.01</b>	<b>\$2,581.00</b>	<b>\$1,696.01</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,277.01</b>	<b>\$2,581.00</b>	<b>\$1,696.01</b>
<b>GROSS PROFIT</b>	<b>\$44,744.06</b>	<b>\$46,085.01</b>	<b>\$ -1,340.95</b>	<b>\$674,681.50</b>	<b>\$1,015,950.00</b>	<b>\$ -341,268.50</b>	<b>\$719,425.56</b>	<b>\$1,082,035.01</b>	<b>\$ -342,809.45</b>
<b>Expenses</b>									
Cart	8,690.26	9,707.00	-1,016.74				\$8,690.26	\$9,707.00	\$ -1,016.74
Driving Range Expense	397.92	1,223.00	-825.08				\$397.92	\$1,223.00	\$ -825.08
Golf Maintenance Expenses	47,906.71	43,804.00	4,102.71				\$47,906.71	\$43,804.00	\$4,102.71
Golf Shop	9,227.53	9,261.00	-33.47				\$9,227.53	\$9,261.00	\$ -33.47
Office/General Administrative Expenses	9,711.10	10,667.19	-956.09	20,546.36	20,874.99	-328.63	\$30,257.46	\$31,542.18	\$ -1,284.72
Tax Collection Fees				10,678.49			\$10,678.49	\$0.00	\$10,678.49
<b>Total Expenses</b>	<b>\$75,933.52</b>	<b>\$74,662.19</b>	<b>\$1,271.33</b>	<b>\$31,224.85</b>	<b>\$20,874.99</b>	<b>\$10,349.86</b>	<b>\$107,158.37</b>	<b>\$95,537.18</b>	<b>\$11,621.19</b>
<b>NET OPERATING INCOME</b>	<b>\$ -31,189.46</b>	<b>\$ -28,577.18</b>	<b>\$ -2,612.28</b>	<b>\$643,456.65</b>	<b>\$995,075.01</b>	<b>\$ -351,618.36</b>	<b>\$612,267.19</b>	<b>\$986,497.83</b>	<b>\$ -354,230.64</b>
<b>Other Income</b>									
Interest Earned	33.97		33.97	169.86	83.33	86.53	\$203.83	\$83.33	\$120.50
Sales Tax Discount	57.38	-37.00	94.38				\$57.38	\$ -37.00	\$94.38
<b>Total Other Income</b>	<b>\$91.35</b>	<b>\$ -37.00</b>	<b>\$128.35</b>	<b>\$169.86</b>	<b>\$83.33</b>	<b>\$86.53</b>	<b>\$261.21</b>	<b>\$46.33</b>	<b>\$214.88</b>
<b>Other Expenses</b>									
Century Consultants - Travel	137.97	1,800.00	-1,662.03				\$137.97	\$1,800.00	\$ -1,662.03
Century Incentive Fee	1,292.75	400.00	892.75				\$1,292.75	\$400.00	\$892.75
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense				7,673.50	5,323.00	2,350.50	\$7,673.50	\$5,323.00	\$2,350.50
<b>Total Other Expenses</b>	<b>\$9,430.72</b>	<b>\$10,200.00</b>	<b>\$ -769.28</b>	<b>\$7,673.50</b>	<b>\$5,323.00</b>	<b>\$2,350.50</b>	<b>\$17,104.22</b>	<b>\$15,523.00</b>	<b>\$1,581.22</b>
<b>NET OTHER INCOME</b>	<b>\$ -9,339.37</b>	<b>\$ -10,237.00</b>	<b>\$897.63</b>	<b>\$ -7,503.64</b>	<b>\$ -5,239.67</b>	<b>\$ -2,263.97</b>	<b>\$ -16,843.01</b>	<b>\$ -15,476.67</b>	<b>\$ -1,366.34</b>
<b>NET INCOME</b>	<b>\$ -40,528.83</b>	<b>\$ -38,814.18</b>	<b>\$ -1,714.65</b>	<b>\$635,953.01</b>	<b>\$989,835.34</b>	<b>\$ -353,882.33</b>	<b>\$595,424.18</b>	<b>\$951,021.16</b>	<b>\$ -355,596.98</b>

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

January 2022

P+L  
Jan 2022  
Detail

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	2,606.74	3,023.00	-416.26				\$2,606.74	\$3,023.00	\$ -416.26
Cart Fees Guest	9,120.87	12,551.13	-3,430.26				\$9,120.87	\$12,551.13	\$ -3,430.26
Cart Plan Non Resident	5,500.90	2,542.00	2,958.90				\$5,500.90	\$2,542.00	\$2,958.90
Cart Plan Resident	1,215.00	794.38	420.62				\$1,215.00	\$794.38	\$420.62
Trail Fee	360.00	112.50	247.50				\$360.00	\$112.50	\$247.50
<b>Total Cart Fees and Plan</b>	<b>18,803.51</b>	<b>19,023.01</b>	<b>-219.50</b>				<b>\$18,803.51</b>	<b>\$19,023.01</b>	<b>\$ -219.50</b>
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising		800.00	-800.00				\$0.00	\$800.00	\$ -800.00
Range Ball Sales	2,353.59	1,386.00	967.59				\$2,353.59	\$1,386.00	\$967.59
<b>Total Driving Range</b>	<b>2,353.59</b>	<b>2,186.00</b>	<b>167.59</b>				<b>\$2,353.59</b>	<b>\$2,186.00</b>	<b>\$167.59</b>
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	8,667.85	8,000.00	667.85				\$8,667.85	\$8,000.00	\$667.85
Green Fees Tournament	1,221.64	971.00	250.64				\$1,221.64	\$971.00	\$250.64
Other Golf Ops Income		1,200.00	-1,200.00				\$0.00	\$1,200.00	\$ -1,200.00
<b>Total Green Fees</b>	<b>9,889.49</b>	<b>10,171.00</b>	<b>-281.51</b>				<b>\$9,889.49</b>	<b>\$10,171.00</b>	<b>\$ -281.51</b>
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	3,951.83	3,500.00	451.83				\$3,951.83	\$3,500.00	\$451.83
Dues Palmer Adv	30.00		30.00				\$30.00	\$0.00	\$30.00
Golf Dues Non Res Corporate	1,500.00	1,025.00	475.00				\$1,500.00	\$1,025.00	\$475.00
Golf Dues Non Res Family	1,330.00	820.00	510.00				\$1,330.00	\$820.00	\$510.00
Golf Dues Non Res Individual	3,611.00	5,432.50	-1,821.50				\$3,611.00	\$5,432.50	\$ -1,821.50
Golf Dues Non Res Jnr	1,228.20	1,127.50	100.70				\$1,228.20	\$1,127.50	\$100.70
Golf Dues Non Res Military	256.00	717.50	-461.50				\$256.00	\$717.50	\$ -461.50
Golf Dues Weekday membership	2,211.30	1,127.50	1,083.80				\$2,211.30	\$1,127.50	\$1,083.80
<b>Total Membership Dues</b>	<b>14,118.33</b>	<b>13,750.00</b>	<b>368.33</b>				<b>\$14,118.33</b>	<b>\$13,750.00</b>	<b>\$368.33</b>
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	3,656.15	3,536.00	120.15				\$3,656.15	\$3,536.00	\$120.15
<b>Total Merchandise Sales</b>	<b>3,656.15</b>	<b>3,536.00</b>	<b>120.15</b>				<b>\$3,656.15</b>	<b>\$3,536.00</b>	<b>\$120.15</b>
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	200.00	0.00	200.00				\$200.00	\$0.00	\$200.00
<b>Total Other Revenue</b>	<b>200.00</b>	<b>0.00</b>	<b>200.00</b>				<b>\$200.00</b>	<b>\$0.00</b>	<b>\$200.00</b>
TNIBD Tax Revenue				674,681.50	1,015,950.00	-341,268.50	\$674,681.50	\$1,015,950.00	\$ -341,268.50
<b>Total Income</b>	<b>\$48,021.07</b>	<b>\$48,666.01</b>	<b>\$355.06</b>	<b>\$674,681.50</b>	<b>\$1,015,950.00</b>	<b>\$ -341,268.50</b>	<b>\$723,702.57</b>	<b>\$1,064,616.01</b>	<b>\$ -340,913.44</b>
<b>Cost of Goods Sold</b>									
Cost of Goods Sold	4,277.01	2,581.00	1,696.01				\$4,277.01	\$2,581.00	\$1,696.01
<b>Total Cost of Goods Sold</b>	<b>\$4,277.01</b>	<b>\$2,581.00</b>	<b>\$1,696.01</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,277.01</b>	<b>\$2,581.00</b>	<b>\$1,696.01</b>
<b>GROSS PROFIT</b>	<b>\$44,744.06</b>	<b>\$46,085.01</b>	<b>\$ -1,340.95</b>	<b>\$674,681.50</b>	<b>\$1,015,950.00</b>	<b>\$ -341,268.50</b>	<b>\$719,425.56</b>	<b>\$1,062,035.01</b>	<b>\$ -342,809.45</b>
<b>Expenses</b>									
Cart							\$0.00	\$0.00	\$0.00
Fuel - Carts		875.00	-875.00				\$0.00	\$875.00	\$ -875.00
Lease - Golf Cart (Yamaha)	3,855.00	3,855.00	0.00				\$3,855.00	\$3,855.00	\$0.00
Salaries and Wages Cart	4,277.30	4,877.00	-599.70				\$4,277.30	\$4,877.00	\$ -599.70
Supplies-Cart	557.96	100.00	457.96				\$557.96	\$100.00	\$457.96
<b>Total Cart</b>	<b>8,690.26</b>	<b>9,707.00</b>	<b>-1,016.74</b>				<b>\$8,690.26</b>	<b>\$9,707.00</b>	<b>\$ -1,016.74</b>
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	223.26	223.00	0.26				\$223.26	\$223.00	\$0.26
Supplies - Range	174.66	1,000.00	-825.34				\$174.66	\$1,000.00	\$ -825.34
<b>Total Driving Range Expense</b>	<b>397.92</b>	<b>1,223.00</b>	<b>-825.08</b>				<b>\$397.92</b>	<b>\$1,223.00</b>	<b>\$ -825.08</b>
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand		833.00	-833.00				\$0.00	\$833.00	\$ -833.00
Chemicals	10,610.07	1,000.00	9,610.07				\$10,610.07	\$1,000.00	\$9,610.07
Contract Labor	2,845.94	5,600.00	-2,754.06				\$2,845.94	\$5,600.00	\$ -2,754.06
Contract Services	428.02	0.00	428.02				\$428.02	\$0.00	\$428.02
Fertilizer	583.76	1,000.00	-416.24				\$583.76	\$1,000.00	\$ -416.24
Fuel - Maint Equip		1,875.00	-1,875.00				\$0.00	\$1,875.00	\$ -1,875.00
Irrigation Expense		1,000.00	-1,000.00				\$0.00	\$1,000.00	\$ -1,000.00
Lease - Maint Equipment (De Lage)	9,464.78	9,147.00	317.78				\$9,464.78	\$9,147.00	\$317.78
Plant, Seed and Sod		200.00	-200.00				\$0.00	\$200.00	\$ -200.00
Repairs & Maintenance Equipment	1,089.94	3,500.00	-2,410.06				\$1,089.94	\$3,500.00	\$ -2,410.06
Salaries & Wages GCM	21,124.66	18,009.00	3,115.66				\$21,124.66	\$18,009.00	\$3,115.66
Supplies - Maintenance		700.00	-700.00				\$0.00	\$700.00	\$ -700.00
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	564.25	650.00	-85.75				\$564.25	\$650.00	\$ -85.75
Utilities - Waste Removal		140.00	-140.00				\$0.00	\$140.00	\$ -140.00
Utilities - Water	1,195.29	150.00	1,045.29				\$1,195.29	\$150.00	\$1,045.29
<b>Total Utilities - GCM</b>	<b>1,759.54</b>	<b>940.00</b>	<b>819.54</b>				<b>\$1,759.54</b>	<b>\$940.00</b>	<b>\$819.54</b>
<b>Total Golf Maintenance Expenses</b>	<b>47,906.71</b>	<b>43,804.00</b>	<b>4,102.71</b>				<b>\$47,906.71</b>	<b>\$43,804.00</b>	<b>\$4,102.71</b>
Golf Shop							\$0.00	\$0.00	\$0.00
Dues & subscriptions	250.00	0.00	250.00				\$250.00	\$0.00	\$250.00
Equipment Rental		1,845.00	-1,845.00				\$0.00	\$1,845.00	\$ -1,845.00
Laundry		50.00	-50.00				\$0.00	\$50.00	\$ -50.00
Salaries & Wages Golf Ops	8,375.03	7,236.00	1,139.03				\$8,375.03	\$7,236.00	\$1,139.03

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

January 2022

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Supplies - Golf Ops	442.50	30.00	412.50				\$442.50	\$30.00	\$412.50
Telephone	160.00	100.00	60.00				\$160.00	\$100.00	\$60.00
<b>Total Golf Shop</b>	<b>9,227.53</b>	<b>9,261.00</b>	<b>-33.47</b>				<b>\$9,227.53</b>	<b>\$9,261.00</b>	<b>\$ -33.47</b>
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees					1,500.00	-1,500.00	\$0.00	\$1,500.00	\$ -1,500.00
Administrative Expenses TNIBD				600.00	1,541.67	-941.67	\$600.00	\$1,541.67	\$ -941.67
Advertising	32.00	500.00	-468.00				\$32.00	\$500.00	\$ -468.00
Bank Fees	223.54	350.00	-126.46	25.00		25.00	\$248.54	\$350.00	\$ -101.46
Cafe Hope Facility Use Fee				14,588.00	14,583.33	4.67	\$14,588.00	\$14,583.33	\$4.67
Cash Over & Short	-33.12	0.00	-33.12				\$ -33.12	\$0.00	\$ -33.12
Cell Phone	100.00	100.00	0.00				\$100.00	\$100.00	\$0.00
Credit Card Fees	869.15	1,190.00	-320.85				\$869.15	\$1,190.00	\$ -320.85
Depreciation/Amortization				2,201.76		2,201.76	\$2,201.76	\$0.00	\$2,201.76
Dues & Subscriptions	15.63	0.00	15.63	161.78		161.78	\$177.41	\$0.00	\$177.41
Golf/vantage Fees	565.00	575.00	-10.00				\$565.00	\$575.00	\$ -10.00
Insurance							\$0.00	\$0.00	\$0.00
D&O	60.26	56.00	4.26	322.83	333.33	-10.50	\$383.09	\$389.33	\$ -6.24
Flood / Wind / GL				2,554.31	2,083.33	470.98	\$2,554.31	\$2,083.33	\$470.98
Workers' Comp	733.29	719.00	14.29				\$733.29	\$719.00	\$14.29
<b>Total Insurance</b>	<b>793.55</b>	<b>775.00</b>	<b>18.55</b>	<b>2,877.14</b>	<b>2,416.66</b>	<b>460.48</b>	<b>\$3,670.69</b>	<b>\$3,191.66</b>	<b>\$479.03</b>
Legal Fees					833.33	-833.33	\$0.00	\$833.33	\$ -833.33
Payroll Processing	658.30	378.00	280.30				\$658.30	\$378.00	\$280.30
Postage	54.31	100.00	-45.69				\$54.31	\$100.00	\$ -45.69
Printing	126.45	0.00	126.45				\$126.45	\$0.00	\$126.45
Salaries & Wages Administrative	5,383.20	5,490.19	-106.99				\$5,383.20	\$5,490.19	\$ -106.99
Salaries - Commission							\$0.00	\$0.00	\$0.00
Commissions		700.00	-700.00				\$0.00	\$700.00	\$ -700.00
<b>Total Salaries - Commission</b>		<b>700.00</b>	<b>-700.00</b>				<b>\$0.00</b>	<b>\$700.00</b>	<b>\$ -700.00</b>
Supplies - Administrative	573.09	159.00	414.09				\$573.09	\$159.00	\$414.09
Website Management	350.00	350.00	0.00	92.68		92.68	\$442.68	\$350.00	\$92.68
<b>Total Office/General Administrative Expenses</b>	<b>9,711.10</b>	<b>10,667.19</b>	<b>-956.09</b>	<b>20,546.36</b>	<b>20,674.99</b>	<b>-328.63</b>	<b>\$30,257.46</b>	<b>\$31,542.18</b>	<b>\$ -1,284.72</b>
Tax Collection Fees				10,678.49		10,678.49	\$10,678.49	\$0.00	\$10,678.49
<b>Total Expenses</b>	<b>\$75,933.52</b>	<b>\$74,662.19</b>	<b>\$1,271.33</b>	<b>\$31,224.85</b>	<b>\$20,674.99</b>	<b>\$10,349.86</b>	<b>\$107,158.37</b>	<b>\$95,537.18</b>	<b>\$11,621.19</b>
<b>NET OPERATING INCOME</b>	<b>\$ -31,189.46</b>	<b>\$ -28,577.18</b>	<b>\$ -2,612.28</b>	<b>\$643,456.65</b>	<b>\$965,075.01</b>	<b>\$ -351,618.36</b>	<b>\$612,267.19</b>	<b>\$966,497.83</b>	<b>\$ -354,230.64</b>
Other Income									
Interest Earned	33.97		33.97	169.86	83.33	86.53	\$203.83	\$83.33	\$120.50
Sales Tax Discount	57.38	-37.00	94.38				\$57.38	\$ -37.00	\$94.38
<b>Total Other Income</b>	<b>\$91.35</b>	<b>\$ -37.00</b>	<b>\$128.35</b>	<b>\$169.86</b>	<b>\$83.33</b>	<b>\$86.53</b>	<b>\$261.21</b>	<b>\$46.33</b>	<b>\$214.88</b>
Other Expenses									
Century Consultants - Travel	137.97	1,800.00	-1,662.03				\$137.97	\$1,800.00	\$ -1,662.03
Century Incentive Fee	1,292.75	400.00	892.75				\$1,292.75	\$400.00	\$892.75
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense							\$0.00	\$0.00	\$0.00
LOC				1,437.50	1,437.00	0.50	\$1,437.50	\$1,437.00	\$0.50
SBA-1 Katrina				3,322.00	1,904.14	1,417.86	\$3,322.00	\$1,904.14	\$1,417.86
SBA-2 Issac				2,914.00	1,981.86	932.14	\$2,914.00	\$1,981.86	\$932.14
<b>Total Interest Expense</b>				<b>7,673.50</b>	<b>5,323.00</b>	<b>2,350.50</b>	<b>\$7,673.50</b>	<b>\$5,323.00</b>	<b>\$2,350.50</b>
<b>Total Other Expenses</b>	<b>\$9,430.72</b>	<b>\$10,200.00</b>	<b>\$ -769.28</b>	<b>\$7,673.50</b>	<b>\$5,323.00</b>	<b>\$2,350.50</b>	<b>\$17,104.22</b>	<b>\$15,523.00</b>	<b>\$1,581.22</b>
<b>NET OTHER INCOME</b>	<b>\$ -9,339.37</b>	<b>\$ -10,237.00</b>	<b>\$897.63</b>	<b>\$ -7,503.64</b>	<b>\$ -5,239.67</b>	<b>\$ -2,263.97</b>	<b>\$ -16,843.01</b>	<b>\$ -15,476.67</b>	<b>\$ -1,366.34</b>
<b>NET INCOME</b>	<b>\$ -40,528.83</b>	<b>\$ -38,814.18</b>	<b>\$ -1,714.65</b>	<b>\$635,953.01</b>	<b>\$969,835.34</b>	<b>\$ -353,882.33</b>	<b>\$595,424.18</b>	<b>\$951,021.16</b>	<b>\$ -355,596.98</b>

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

April 2021 - January 2022

YTD P+L.  
 -> April to  
 Jan 2022.  
 Collapsed.

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>									
Cart Fees and Plan	213,740.74	205,734.70	8,006.04				\$213,740.74	\$205,734.70	\$8,006.04
Driving Range	31,089.69	30,750.00	339.69				\$31,089.69	\$30,750.00	\$339.69
Green Fees	135,799.68	116,976.00	18,823.68				\$135,799.68	\$116,976.00	\$18,823.68
Membership Dues	150,757.17	118,150.00	32,607.17				\$150,757.17	\$118,150.00	\$32,607.17
Merchandise Sales	58,615.78	38,146.00	20,469.78				\$58,615.78	\$38,146.00	\$20,469.78
Other Revenue	3,502.53	1,563.00	1,939.53				\$3,502.53	\$1,563.00	\$1,939.53
TNIBD Tax Revenue				674,681.50	1,015,950.00	-341,268.50	\$674,681.50	\$1,015,950.00	\$-341,268.50
<b>Total Income</b>	<b>\$593,505.59</b>	<b>\$511,319.70</b>	<b>\$82,185.89</b>	<b>\$674,681.50</b>	<b>\$1,015,950.00</b>	<b>\$-341,268.50</b>	<b>\$1,268,187.09</b>	<b>\$1,527,269.70</b>	<b>\$-259,082.61</b>
<b>Cost of Goods Sold</b>									
Cost of Goods Sold	41,481.06	27,846.00	13,635.06				\$41,481.06	\$27,846.00	\$13,635.06
<b>Total Cost of Goods Sold</b>	<b>\$41,481.06</b>	<b>\$27,846.00</b>	<b>\$13,635.06</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$41,481.06</b>	<b>\$27,846.00</b>	<b>\$13,635.06</b>
<b>GROSS PROFIT</b>	<b>\$552,024.53</b>	<b>\$483,473.70</b>	<b>\$68,550.83</b>	<b>\$674,681.50</b>	<b>\$1,015,950.00</b>	<b>\$-341,268.50</b>	<b>\$1,226,706.03</b>	<b>\$1,499,423.70</b>	<b>\$-272,717.67</b>
<b>Expenses</b>									
Cart	101,008.20	106,052.00	-5,043.80				\$101,008.20	\$106,052.00	\$-5,043.80
Driving Range Expense	8,001.48	8,400.00	-398.52				\$8,001.48	\$8,400.00	\$-398.52
Golf Maintenance Expenses	517,467.88	514,198.00	3,269.88	1,366.60		1,366.60	\$518,834.48	\$514,198.00	\$4,636.48
Golf Shop	86,078.78	105,490.00	-19,411.22	1,865.00		1,865.00	\$87,943.78	\$105,490.00	\$-17,546.22
Office/General Administrative Expenses	113,024.97	117,505.71	-4,480.74	231,068.81	214,750.02	16,318.79	\$344,093.78	\$332,255.73	\$11,838.05
Property taxes (leased equipment)	-5,848.33	0.00	-5,848.33	-138.67		-138.67	\$-5,987.00	\$0.00	\$-5,987.00
Tax Collection Fees				10,678.49		10,678.49	\$10,678.49	\$0.00	\$10,678.49
<b>Total Expenses</b>	<b>\$819,732.98</b>	<b>\$851,645.71</b>	<b>\$-31,912.73</b>	<b>\$244,840.23</b>	<b>\$214,750.02</b>	<b>\$30,090.21</b>	<b>\$1,064,573.21</b>	<b>\$1,066,395.73</b>	<b>\$-1,822.52</b>
<b>NET OPERATING INCOME</b>	<b>\$-267,708.45</b>	<b>\$-368,172.01</b>	<b>\$100,463.56</b>	<b>\$429,841.27</b>	<b>\$801,199.98</b>	<b>\$-371,358.71</b>	<b>\$162,132.82</b>	<b>\$433,027.97</b>	<b>\$-270,895.15</b>
<b>Other Income</b>									
Interest Earned	265.20		265.20	2,780.00	833.34	1,946.66	\$3,045.20	\$833.34	\$2,211.86
Miscellaneous Income	-1,310.94		-1,310.94				\$-1,310.94	\$0.00	\$-1,310.94
Sales Tax Discount	550.37	-402.00	952.37				\$550.37	\$-402.00	\$952.37
<b>Total Other Income</b>	<b>\$-495.37</b>	<b>\$-402.00</b>	<b>\$-93.37</b>	<b>\$2,780.00</b>	<b>\$833.34</b>	<b>\$1,946.66</b>	<b>\$2,284.63</b>	<b>\$431.34</b>	<b>\$1,853.29</b>
<b>Other Expenses</b>									
Century Consultants - Travel	4,392.15	8,679.00	-4,286.85				\$4,392.15	\$8,679.00	\$-4,286.85
Century Incentive Fee	3,784.00	4,000.00	-216.00				\$3,784.00	\$4,000.00	\$-216.00
Century Management Fee	80,000.00	80,000.00	0.00				\$80,000.00	\$80,000.00	\$0.00
Interest Expense				46,474.52	53,230.00	-6,755.48	\$46,474.52	\$53,230.00	\$-6,755.48
<b>Total Other Expenses</b>	<b>\$88,176.15</b>	<b>\$92,679.00</b>	<b>\$-4,502.85</b>	<b>\$46,474.52</b>	<b>\$53,230.00</b>	<b>\$-6,755.48</b>	<b>\$134,650.67</b>	<b>\$145,909.00</b>	<b>\$-11,258.33</b>
<b>NET OTHER INCOME</b>	<b>\$-88,671.52</b>	<b>\$-93,081.00</b>	<b>\$4,409.48</b>	<b>\$-43,694.52</b>	<b>\$-52,396.66</b>	<b>\$8,702.14</b>	<b>\$-132,366.04</b>	<b>\$-145,477.66</b>	<b>\$13,111.62</b>
<b>NET INCOME</b>	<b>\$-356,379.97</b>	<b>\$-461,253.01</b>	<b>\$104,873.04</b>	<b>\$386,146.75</b>	<b>\$748,803.32</b>	<b>\$-362,656.57</b>	<b>\$29,766.78</b>	<b>\$287,550.31</b>	<b>\$-257,783.53</b>

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

April 2021 - January 2022

YTD P+L.  
→ April to Jan  
2022  
Detail.

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	28,448.95	39,735.00	-11,286.05				\$28,448.95	\$39,735.00	\$ -11,286.05
Cart Fees Guest	114,515.50	130,250.90	-15,735.40				\$114,515.50	\$130,250.90	\$ -15,735.40
Cart Plan Non Resident	55,456.29	26,380.00	29,076.29				\$55,456.29	\$26,380.00	\$29,076.29
Cart Plan Resident	11,930.00	8,243.80	3,686.20				\$11,930.00	\$8,243.80	\$3,686.20
Trail Fee	3,390.00	1,125.00	2,265.00				\$3,390.00	\$1,125.00	\$2,265.00
<b>Total Cart Fees and Plan</b>	<b>213,740.74</b>	<b>205,734.70</b>	<b>8,006.04</b>				<b>\$213,740.74</b>	<b>\$205,734.70</b>	<b>\$8,006.04</b>
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising	7,272.53	8,000.00	-727.47				\$7,272.53	\$8,000.00	\$ -727.47
Range Ball Sales	23,817.16	22,750.00	1,067.16				\$23,817.16	\$22,750.00	\$1,067.16
<b>Total Driving Range</b>	<b>31,089.69</b>	<b>30,750.00</b>	<b>339.69</b>				<b>\$31,089.69</b>	<b>\$30,750.00</b>	<b>\$339.69</b>
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	121,550.77	89,100.00	32,450.77				\$121,550.77	\$89,100.00	\$32,450.77
Green Fees Tournament	14,248.91	15,876.00	-1,627.09				\$14,248.91	\$15,876.00	\$ -1,627.09
Other Golf Ops Income		12,000.00	-12,000.00				\$0.00	\$12,000.00	\$ -12,000.00
<b>Total Green Fees</b>	<b>135,799.68</b>	<b>116,976.00</b>	<b>18,823.68</b>				<b>\$135,799.68</b>	<b>\$116,976.00</b>	<b>\$18,823.68</b>
Membership Dues	0.10		0.10				\$0.10	\$0.00	\$0.10
Dues Golf Advantage	46,132.53	26,900.00	19,232.53				\$46,132.53	\$26,900.00	\$19,232.53
Dues Palmer Adv	150.00		150.00				\$150.00	\$0.00	\$150.00
Golf Dues Non Res Corporate	13,312.50	9,125.00	4,187.50				\$13,312.50	\$9,125.00	\$4,187.50
Golf Dues Non Res Family	14,192.50	7,300.00	6,892.50				\$14,192.50	\$7,300.00	\$6,892.50
Golf Dues Non Res Individual	38,855.99	48,362.50	-9,506.51				\$38,855.99	\$48,362.50	\$ -9,506.51
Golf Dues Non Res Jnr	14,896.01	10,037.50	4,858.51				\$14,896.01	\$10,037.50	\$4,858.51
Golf Dues Non Res Military	2,538.24	6,387.50	-3,849.26				\$2,538.24	\$6,387.50	\$ -3,849.26
Golf Dues Weekday membership	20,679.30	10,037.50	10,641.80				\$20,679.30	\$10,037.50	\$10,641.80
<b>Total Membership Dues</b>	<b>150,757.17</b>	<b>118,150.00</b>	<b>32,607.17</b>				<b>\$150,757.17</b>	<b>\$118,150.00</b>	<b>\$32,607.17</b>
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	58,615.78	38,146.00	20,469.78				\$58,615.78	\$38,146.00	\$20,469.78
<b>Total Merchandise Sales</b>	<b>58,615.78</b>	<b>38,146.00</b>	<b>20,469.78</b>				<b>\$58,615.78</b>	<b>\$38,146.00</b>	<b>\$20,469.78</b>
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	3,502.53	1,330.00	2,172.53				\$3,502.53	\$1,330.00	\$2,172.53
Lockers		233.00	-233.00				\$0.00	\$233.00	\$ -233.00
<b>Total Other Revenue</b>	<b>3,502.53</b>	<b>1,563.00</b>	<b>1,939.53</b>				<b>\$3,502.53</b>	<b>\$1,563.00</b>	<b>\$1,939.53</b>
TNIBD Tax Revenue				674,681.50	1,015,950.00	-341,268.50	\$674,681.50	\$1,015,950.00	\$ -341,268.50
<b>Total Income</b>	<b>\$593,505.59</b>	<b>\$511,319.70</b>	<b>\$82,185.89</b>	<b>\$674,681.50</b>	<b>\$1,015,950.00</b>	<b>\$ -341,268.50</b>	<b>\$1,268,187.09</b>	<b>\$1,527,269.70</b>	<b>\$ -259,082.61</b>
<b>Cost of Goods Sold</b>									
Cost of Goods Sold	41,481.06	27,846.00	13,635.06				\$41,481.06	\$27,846.00	\$13,635.06
<b>Total Cost of Goods Sold</b>	<b>\$41,481.06</b>	<b>\$27,846.00</b>	<b>\$13,635.06</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$41,481.06</b>	<b>\$27,846.00</b>	<b>\$13,635.06</b>
<b>GROSS PROFIT</b>	<b>\$552,024.53</b>	<b>\$483,473.70</b>	<b>\$68,550.83</b>	<b>\$674,681.50</b>	<b>\$1,015,950.00</b>	<b>\$ -341,268.50</b>	<b>\$1,226,706.03</b>	<b>\$1,499,423.70</b>	<b>\$ -272,717.67</b>
<b>Expenses</b>									
Cart							\$0.00	\$0.00	\$0.00
Cart Rental Extra	1,560.00	3,000.00	-1,440.00				\$1,560.00	\$3,000.00	\$ -1,440.00
Fuel - Carts	8,271.11	8,750.00	-478.89				\$8,271.11	\$8,750.00	\$ -478.89
Lease - Golf Cart (Yamaha)	38,550.54	38,550.00	0.54				\$38,550.54	\$38,550.00	\$0.54
Salaries and Wages Cart	50,015.26	53,463.00	-3,447.74				\$50,015.26	\$53,463.00	\$ -3,447.74
Supplies-Cart	2,611.29	2,289.00	322.29				\$2,611.29	\$2,289.00	\$322.29
<b>Total Cart</b>	<b>101,008.20</b>	<b>106,052.00</b>	<b>-5,043.80</b>				<b>\$101,008.20</b>	<b>\$106,052.00</b>	<b>\$ -5,043.80</b>
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	2,620.80	2,230.00	390.80				\$2,620.80	\$2,230.00	\$390.80
Supplies - Range	5,380.68	6,170.00	-789.32				\$5,380.68	\$6,170.00	\$ -789.32
<b>Total Driving Range Expense</b>	<b>8,001.48</b>	<b>8,400.00</b>	<b>-398.52</b>				<b>\$8,001.48</b>	<b>\$8,400.00</b>	<b>\$ -398.52</b>
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	3,479.06	8,330.00	-4,850.94				\$3,479.06	\$8,330.00	\$ -4,850.94
Chemicals	45,661.49	39,726.00	5,935.49				\$45,661.49	\$39,726.00	\$5,935.49
Contract Labor	66,534.22	60,200.00	6,334.22				\$66,534.22	\$60,200.00	\$6,334.22
Contract Services	10,776.35	8,917.00	1,859.35				\$10,776.35	\$8,917.00	\$1,859.35
Fertilizer	11,381.35	14,000.00	-2,618.65				\$11,381.35	\$14,000.00	\$ -2,618.65
Fuel - Maint Equip	17,999.38	18,750.00	-750.62				\$17,999.38	\$18,750.00	\$ -750.62
Irrigation Expense	739.15	8,000.00	-7,260.85				\$739.15	\$8,000.00	\$ -7,260.85
Lease - Maint Equipment (De Lage)	91,239.80	91,470.00	-230.20				\$91,239.80	\$91,470.00	\$ -230.20
Plant, Seed and Sod	17,953.16	23,338.00	-5,384.84				\$17,953.16	\$23,338.00	\$ -5,384.84
Repair & Maintenance	631.55	1,764.00	-1,132.45				\$631.55	\$1,764.00	\$ -1,132.45
Repairs & Maintenance Equipment	22,489.03	24,493.00	-2,003.97	1,366.60		1,366.60	\$23,855.63	\$24,493.00	\$ -637.37
Salaries & Wages GCM	209,421.98	196,531.00	12,890.98				\$209,421.98	\$196,531.00	\$12,890.98
Supplies - Maintenance	7,896.65	9,668.00	-1,771.35				\$7,896.65	\$9,668.00	\$ -1,771.35
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	7,979.27	5,811.00	2,168.27				\$7,979.27	\$5,811.00	\$2,168.27
Utilities - Waste Removal	660.00	1,400.00	-740.00				\$660.00	\$1,400.00	\$ -740.00
Utilities - Water	2,625.44	1,800.00	825.44				\$2,625.44	\$1,800.00	\$825.44
<b>Total Utilities - GCM</b>	<b>11,264.71</b>	<b>9,011.00</b>	<b>2,253.71</b>				<b>\$11,264.71</b>	<b>\$9,011.00</b>	<b>\$2,253.71</b>
<b>Total Golf Maintenance Expenses</b>	<b>517,467.88</b>	<b>514,198.00</b>	<b>3,269.88</b>	<b>1,366.60</b>		<b>1,366.60</b>	<b>\$518,834.48</b>	<b>\$514,198.00</b>	<b>\$4,636.48</b>
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional	658.00	173.00	485.00	1,865.00		1,865.00	\$2,523.00	\$173.00	\$2,350.00
Dues & subscriptions	1,252.00	500.00	752.00				\$1,252.00	\$500.00	\$752.00
Equipment Rental	0.00	18,450.00	-18,450.00				\$0.00	\$18,450.00	\$ -18,450.00

## Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

April 2021 - January 2022

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Golf Ops Repairs	717.18		717.18				\$717.18	\$0.00	\$717.18
Laundry	496.07	500.00	-3.93				\$496.07	\$500.00	\$ -3.93
Salaries & Wages Golf Ops	78,652.25	79,855.00	-1,202.75				\$78,652.25	\$79,855.00	\$ -1,202.75
Salaries and Wages Golf Ops	500.20		500.20				\$500.20	\$0.00	\$500.20
Supplies - Golf Ops	1,800.21	2,112.00	-311.79				\$1,800.21	\$2,112.00	\$ -311.79
Telephone	1,303.00	1,000.00	303.00				\$1,303.00	\$1,000.00	\$303.00
Tournament Expense	160.29	1,700.00	-1,539.71				\$160.29	\$1,700.00	\$ -1,539.71
Uniforms	539.58	1,200.00	-660.42				\$539.58	\$1,200.00	\$ -660.42
<b>Total Golf Shop</b>	<b>86,078.78</b>	<b>105,490.00</b>	<b>-19,411.22</b>	<b>1,865.00</b>		<b>1,865.00</b>	<b>\$87,943.78</b>	<b>\$105,490.00</b>	<b>\$ -17,546.22</b>
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees				15,577.50	15,000.00	577.50	\$15,577.50	\$15,000.00	\$577.50
Administrative Expenses TNIBD				600.00	15,416.66	-14,816.66	\$600.00	\$15,416.66	\$ -14,816.66
Advertising	1,990.00	3,374.00	-1,384.00	300.00		300.00	\$2,290.00	\$3,374.00	\$ -1,084.00
Bad Debt Expense		36.00	-36.00				\$0.00	\$36.00	\$ -36.00
Bank Fees	2,068.86	3,500.00	-1,431.14	25.00		25.00	\$2,093.86	\$3,500.00	\$ -1,406.14
Cafe Hope Facility Use Fee				145,880.00	145,833.34	46.66	\$145,880.00	\$145,833.34	\$46.66
Cash Over & Short	-97.02	2.00	-99.02				\$ -97.02	\$2.00	\$ -99.02
Cell Phone	1,000.00	900.00	100.00				\$1,000.00	\$900.00	\$100.00
Credit Card Fees	12,073.99	11,837.00	236.99				\$12,073.99	\$11,837.00	\$236.99
Depreciation/Amortization				18,663.99		18,663.99	\$18,663.99	\$0.00	\$18,663.99
Dues & Subscriptions	441.22	403.00	38.22	1,331.72		1,331.72	\$1,772.94	\$403.00	\$1,369.94
Election Expense				439.00	6,000.00	-5,561.00	\$439.00	\$6,000.00	\$ -5,561.00
Golf/vantage Fees	5,473.00	4,625.00	848.00				\$5,473.00	\$4,625.00	\$848.00
Insurance							\$0.00	\$0.00	\$0.00
D&O	548.10	476.00	72.10	3,097.38	3,333.34	-235.96	\$3,645.48	\$3,809.34	\$ -163.86
Flood / Wind / GL				21,512.52	20,833.34	679.18	\$21,512.52	\$20,833.34	\$679.18
Workers' Comp	7,220.16	7,190.00	30.16				\$7,220.16	\$7,190.00	\$30.16
<b>Total Insurance</b>	<b>7,768.26</b>	<b>7,866.00</b>	<b>102.26</b>	<b>24,809.90</b>	<b>24,166.68</b>	<b>443.22</b>	<b>\$32,378.16</b>	<b>\$31,832.68</b>	<b>\$545.48</b>
Legal Fees				21,004.13	8,333.34	12,670.79	\$21,004.13	\$8,333.34	\$12,670.79
Licenses / Permits	648.50		648.50	850.00		850.00	\$1,498.50	\$0.00	\$1,498.50
Marketing		6,174.00	-6,174.00				\$0.00	\$6,174.00	\$ -6,174.00
Payroll Processing	5,447.65	4,358.00	1,089.65				\$5,447.65	\$4,358.00	\$1,089.65
Postage	818.59	1,000.00	-181.41				\$818.59	\$1,000.00	\$ -181.41
Printing	1,787.87	422.00	1,365.87				\$1,787.87	\$422.00	\$1,365.87
Salaries & Wages Administrative	59,020.96	60,455.71	-1,434.75				\$59,020.96	\$60,455.71	\$ -1,434.75
Salaries - Commission	4,042.50		4,042.50				\$4,042.50	\$0.00	\$4,042.50
Commissions	4,394.75	7,000.00	-2,605.25				\$4,394.75	\$7,000.00	\$ -2,605.25
<b>Total Salaries - Commission</b>	<b>8,437.25</b>	<b>7,000.00</b>	<b>1,437.25</b>				<b>\$8,437.25</b>	<b>\$7,000.00</b>	<b>\$1,437.25</b>
Supplies - Administrative	2,591.58	2,253.00	338.58				\$2,591.58	\$2,253.00	\$338.58
Website Management	3,554.26	3,500.00	54.26	1,787.57		1,787.57	\$5,341.83	\$3,500.00	\$1,841.83
<b>Total Office/General Administrative Expenses</b>	<b>113,024.97</b>	<b>117,505.71</b>	<b>-4,480.74</b>	<b>231,088.81</b>	<b>214,750.02</b>	<b>16,318.79</b>	<b>\$344,093.78</b>	<b>\$332,255.73</b>	<b>\$11,838.05</b>
Property taxes (leased equipment)	-5,848.33	0.00	-5,848.33	-138.67		-138.67	\$ -5,987.00	\$0.00	\$ -5,987.00
Tax Collection Fees				10,678.49		10,678.49	\$10,678.49	\$0.00	\$10,678.49
<b>Total Expenses</b>	<b>\$819,732.98</b>	<b>\$851,645.71</b>	<b>\$ -31,912.73</b>	<b>\$244,840.23</b>	<b>\$214,750.02</b>	<b>\$30,090.21</b>	<b>\$1,064,573.21</b>	<b>\$1,066,395.73</b>	<b>\$ -1,822.52</b>
<b>NET OPERATING INCOME</b>	<b>\$ -287,708.45</b>	<b>\$ -368,172.01</b>	<b>\$100,463.56</b>	<b>\$429,841.27</b>	<b>\$801,199.98</b>	<b>\$ -371,358.71</b>	<b>\$162,132.82</b>	<b>\$433,027.97</b>	<b>\$ -270,895.15</b>
Other Income									
Interest Earned	265.20		265.20	2,780.00	833.34	1,946.66	\$3,045.20	\$833.34	\$2,211.86
Miscellaneous Income	-1,310.94		-1,310.94				\$ -1,310.94	\$0.00	\$ -1,310.94
Sales Tax Discount	550.37	-402.00	952.37				\$550.37	\$ -402.00	\$952.37
<b>Total Other Income</b>	<b>\$ -495.37</b>	<b>\$ -402.00</b>	<b>\$ -93.37</b>	<b>\$2,780.00</b>	<b>\$833.34</b>	<b>\$1,946.66</b>	<b>\$2,284.63</b>	<b>\$431.34</b>	<b>\$1,853.29</b>
Other Expenses									
Century Consultants - Travel	4,392.15	8,679.00	-4,286.85				\$4,392.15	\$8,679.00	\$ -4,286.85
Century Incentive Fee	3,784.00	4,000.00	-216.00				\$3,784.00	\$4,000.00	\$ -216.00
Century Management Fee	80,000.00	80,000.00	0.00				\$80,000.00	\$80,000.00	\$0.00
Interest Expense							\$0.00	\$0.00	\$0.00
LOC				14,375.00	14,370.00	5.00	\$14,375.00	\$14,370.00	\$5.00
SBA-1 Katrina				15,447.84	19,041.40	-3,593.56	\$15,447.84	\$19,041.40	\$ -3,593.56
SBA-2 Issac				16,651.68	19,818.60	-3,166.92	\$16,651.68	\$19,818.60	\$ -3,166.92
<b>Total Interest Expense</b>				<b>46,474.52</b>	<b>53,230.00</b>	<b>-6,755.48</b>	<b>\$46,474.52</b>	<b>\$53,230.00</b>	<b>\$ -6,755.48</b>
<b>Total Other Expenses</b>	<b>\$88,176.15</b>	<b>\$92,679.00</b>	<b>\$ -4,502.85</b>	<b>\$46,474.52</b>	<b>\$53,230.00</b>	<b>\$ -6,755.48</b>	<b>\$134,650.67</b>	<b>\$145,909.00</b>	<b>\$ -11,258.33</b>
<b>NET OTHER INCOME</b>	<b>\$ -88,671.52</b>	<b>\$ -93,081.00</b>	<b>\$4,409.48</b>	<b>\$ -43,894.52</b>	<b>\$ -52,396.66</b>	<b>\$8,702.14</b>	<b>\$ -132,386.04</b>	<b>\$ -145,477.66</b>	<b>\$13,111.62</b>
<b>NET INCOME</b>	<b>\$ -356,379.97</b>	<b>\$ -461,253.01</b>	<b>\$104,873.04</b>	<b>\$386,146.75</b>	<b>\$748,803.32</b>	<b>\$ -362,656.57</b>	<b>\$29,766.78</b>	<b>\$287,550.31</b>	<b>\$ -257,783.53</b>