

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet
As of March 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
NON-PROFIT CHECKING (2472)	-5,089.53
Promontory ICS(0806)	1,089,004.86
Timberlane Golf & Recreation (6647)	40,000.00
Total Bank Accounts	\$1,123,915.33
Accounts Receivable	
Accounts Receivable (A/R)	5,063.74
Accounts Receivable (Misc)	639.34
AR Golfvantage	6,936.65
Total Accounts Receivable	\$12,639.73
Other Current Assets	
Century Escrow Account	60,433.79
Due From Jefferson Parish	45,290.40
Handicap	1,130.00
Insurance Proceeds	-83,668.48
Inventory Pro Shop	39,732.32
Inventory Supplies	21,081.43
Prepaid Health Insurance	161.66
Prepays Miscellaneous	33,339.17
Total Other Current Assets	\$117,500.29
Total Current Assets	\$1,254,055.35
Fixed Assets	
Accumulated Depreciation	-41,417.60
Building Club House	169,753.95
Building Maintenance Shop	12,620.00
Building Old Pro Shop, Cart Barn	29,026.01
Equipment, Fixtures	144,845.49
Land Driving Range	198,941.74
Land Golf Course	1,142,951.62
Total Fixed Assets	\$1,656,721.21
TOTAL ASSETS	\$2,910,776.56

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet
As of March 31, 2022

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Century Inter-Co	433.90
Accounts Payable (A/P)	82,969.91
Total Accounts Payable	\$83,403.81
Other Current Liabilities	
Accrued 401 K	595.18
Accrued Dental	-127.55
Accrued Expense	28,057.44
Accrued Health & Medical	3,236.13
Accrued Life	268.72
Accrued Salaries and Wages	18,739.00
Accrued Sales Tax	7,342.96
Accrued Vision	69.08
Due to Cafe Hope	5,159.34
Gift Certificates	5,784.15
Raincheck	4,504.09
Total Other Current Liabilities	\$73,628.54
Total Current Liabilities	\$157,032.35
Long-Term Liabilities	
Notes Payable	
H. Eddins LOC	300,000.00
PNC Irrigation	16,095.66
SBA-1 Katrina - 3773	454,820.55
SBA-2 Isaac - 5010	649,548.93
Total Notes Payable	1,420,465.14
Total Long-Term Liabilities	\$1,420,465.14
Total Liabilities	\$1,577,497.49
Equity	
Retained Earnings	1,091,779.30
Net Income	241,499.77
Total Equity	\$1,333,279.07
TOTAL LIABILITIES AND EQUITY	\$2,910,776.56

YE 2022.
-Summary.

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Amended TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes
April 2021 - March 2022

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	265,837.13	252,586.72	13,250.41				\$265,837.13	\$252,586.72	\$13,250.41
Driving Range	37,017.24	35,382.00	1,635.24				\$37,017.24	\$35,382.00	\$1,635.24
Green Fees	168,428.03	142,717.00	25,711.03				\$168,428.03	\$142,717.00	\$25,711.03
Membership Dues	183,662.74	146,100.00	37,562.74				\$183,662.74	\$146,100.00	\$37,562.74
Merchandise Sales	79,238.68	45,218.00	34,020.68				\$79,238.68	\$45,218.00	\$34,020.68
Other Revenue	4,282.62	1,683.00	2,599.62				\$4,282.62	\$1,683.00	\$2,599.62
TNIBD Tax Revenue				1,015,950.00	1,015,950.00	0.00	\$1,015,950.00	\$1,015,950.00	\$0.00
Total Income	\$738,466.44	\$623,686.72	\$114,779.72	\$1,015,950.00	\$1,015,950.00	\$0.00	\$1,754,416.44	\$1,639,636.72	\$114,779.72
Cost of Goods Sold									
Cost of Goods Sold	58,425.75	33,008.00	25,417.75				\$58,425.75	\$33,008.00	\$25,417.75
Total Cost of Goods Sold	\$58,425.75	\$33,008.00	\$25,417.75	\$0.00	\$0.00	\$0.00	\$58,425.75	\$33,008.00	\$25,417.75
GROSS PROFIT	\$680,040.69	\$590,678.72	\$89,361.97	\$1,015,950.00	\$1,015,950.00	\$0.00	\$1,695,990.69	\$1,606,628.72	\$89,361.97
Expenses									
Cart	127,074.12	126,743.00	331.12				\$127,074.12	\$126,743.00	\$331.12
Driving Range Expense	9,350.15	9,795.00	-444.85				\$9,350.15	\$9,795.00	\$-444.85
Golf Maintenance Expenses	628,627.50	626,471.00	2,156.50	1,366.60		1,366.60	\$629,994.10	\$626,471.00	\$3,523.10
Golf Shop	104,104.08	126,178.00	-22,073.92	1,865.00		1,865.00	\$105,969.08	\$126,178.00	\$-20,208.92
Office/General Administrative Expenses	135,244.72	139,795.09	-4,550.37	284,116.56	267,700.00	16,416.56	\$419,361.28	\$407,495.09	\$11,866.19
Property taxes (leased equipment)	-5,848.33	6,000.00	-11,848.33	-138.67		-138.67	\$-5,987.00	\$6,000.00	\$-11,987.00
Tax Collection Fees				10,678.49		10,678.49	\$10,678.49	\$0.00	\$10,678.49
Total Expenses	\$998,552.24	\$1,034,982.09	\$-36,429.85	\$297,887.98	\$267,700.00	\$30,187.98	\$1,296,440.22	\$1,302,682.09	\$-6,241.87
NET OPERATING INCOME	\$-318,511.55	\$-444,303.37	\$125,791.82	\$718,062.02	\$748,250.00	\$-30,187.98	\$399,550.47	\$303,946.63	\$95,603.84
Other Income									
Interest Earned	329.85		329.85	3,882.39	3,200.00	682.39	\$4,212.24	\$3,200.00	\$1,012.24
Miscellaneous Income	210.59		210.59				\$210.59	\$0.00	\$210.59
Sales Tax Discount	649.49	-481.00	1,130.49				\$649.49	\$-481.00	\$1,130.49
Total Other Income	\$1,189.93	\$-481.00	\$1,670.93	\$3,882.39	\$3,200.00	\$682.39	\$5,072.32	\$2,719.00	\$2,353.32
Other Expenses									
Century Consultants - Travel	5,754.09	8,679.00	-2,924.91				\$5,754.09	\$8,679.00	\$-2,924.91
Century Incentive Fee	4,455.25	4,800.00	-344.75				\$4,455.25	\$4,800.00	\$-344.75
Century Management Fee	96,000.00	96,000.00	0.00				\$96,000.00	\$96,000.00	\$0.00
Interest Expense				56,913.68	63,876.00	-6,962.32	\$56,913.68	\$63,876.00	\$-6,962.32
Total Other Expenses	\$106,209.34	\$109,479.00	\$-3,269.66	\$56,913.68	\$63,876.00	\$-6,962.32	\$163,123.02	\$173,355.00	\$-10,231.98
NET OTHER INCOME	\$-105,019.41	\$-109,960.00	\$4,940.59	\$-53,031.29	\$-60,676.00	\$7,844.71	\$-158,050.70	\$-170,636.00	\$12,585.30
NET INCOME	\$-423,530.96	\$-554,263.37	\$130,732.41	\$665,030.73	\$687,574.00	\$-22,543.27	\$241,499.77	\$133,310.63	\$108,189.14

YE 2022 -
Detail

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Amended TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

April 2021 - March 2022

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	35,704.79	50,587.00	-14,882.21				\$35,704.79	\$50,587.00	\$ -14,882.21
Cart Fees Guest	143,972.05	158,513.16	-14,541.11				\$143,972.05	\$158,513.16	\$ -14,541.11
Cart Plan Non Resident	67,900.29	32,104.00	35,796.29				\$67,900.29	\$32,104.00	\$35,796.29
Cart Plan Resident	14,120.00	10,032.56	4,087.44				\$14,120.00	\$10,032.56	\$4,087.44
Trail Fee	4,140.00	1,350.00	2,790.00				\$4,140.00	\$1,350.00	\$2,790.00
Total Cart Fees and Plan	265,837.13	252,586.72	13,250.41				\$265,837.13	\$252,586.72	\$13,250.41
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising	7,272.53	9,600.00	-2,327.47				\$7,272.53	\$9,600.00	\$ -2,327.47
Range Ball Sales	29,744.71	25,782.00	3,962.71				\$29,744.71	\$25,782.00	\$3,962.71
Total Driving Range	37,017.24	35,382.00	1,635.24				\$37,017.24	\$35,382.00	\$1,635.24
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	150,585.09	109,100.00	41,485.09				\$150,585.09	\$109,100.00	\$41,485.09
Green Fees Tournament	17,842.94	19,217.00	-1,374.06				\$17,842.94	\$19,217.00	\$ -1,374.06
Other Golf Ops Income		14,400.00	-14,400.00				\$0.00	\$14,400.00	\$ -14,400.00
Total Green Fees	168,428.03	142,717.00	25,711.03				\$168,428.03	\$142,717.00	\$25,711.03
Membership Dues	-0.15		-0.15				\$ -0.15	\$0.00	\$ -0.15
Dues Golfvantage	57,222.73	34,350.00	22,872.73				\$57,222.73	\$34,350.00	\$22,872.73
Dues Palmer Adv	140.00		140.00				\$140.00	\$0.00	\$140.00
Golf Dues Non Res Corporate	16,312.75	11,175.00	5,137.75				\$16,312.75	\$11,175.00	\$5,137.75
Golf Dues Non Res Family	16,852.50	8,940.00	7,912.50				\$16,852.50	\$8,940.00	\$7,912.50
Golf Dues Non Res Individual	46,557.99	59,227.50	-12,669.51				\$46,557.99	\$59,227.50	\$ -12,669.51
Golf Dues Non Res Jnr	17,584.71	12,292.50	5,292.21				\$17,584.71	\$12,292.50	\$5,292.21
Golf Dues Non Res Military	3,050.24	7,822.50	-4,772.26				\$3,050.24	\$7,822.50	\$ -4,772.26
Golf Dues Weekday membership	25,941.97	12,292.50	13,649.47				\$25,941.97	\$12,292.50	\$13,649.47
Total Membership Dues	183,662.74	146,100.00	37,562.74				\$183,662.74	\$146,100.00	\$37,562.74
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	79,238.68	45,218.00	34,020.68				\$79,238.68	\$45,218.00	\$34,020.68
Total Merchandise Sales	79,238.68	45,218.00	34,020.68				\$79,238.68	\$45,218.00	\$34,020.68
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	4,282.62	1,450.00	2,832.62				\$4,282.62	\$1,450.00	\$2,832.62
Lockers		233.00	-233.00				\$0.00	\$233.00	\$ -233.00
Total Other Revenue	4,282.62	1,683.00	2,599.62				\$4,282.62	\$1,683.00	\$2,599.62
TNIBD Tax Revenue				1,015,950.00	1,015,950.00	0.00	\$1,015,950.00	\$1,015,950.00	\$0.00
Total Income	\$738,466.44	\$623,686.72	\$114,779.72	\$1,015,950.00	\$1,015,950.00	\$0.00	\$1,754,416.44	\$1,639,636.72	\$114,779.72
Cost of Goods Sold									
Cost of Goods Sold	58,425.75	33,008.00	25,417.75				\$58,425.75	\$33,008.00	\$25,417.75
Total Cost of Goods Sold	\$58,425.75	\$33,008.00	\$25,417.75	\$0.00	\$0.00	\$0.00	\$58,425.75	\$33,008.00	\$25,417.75
GROSS PROFIT	\$680,040.69	\$590,678.72	\$89,361.97	\$1,015,950.00	\$1,015,950.00	\$0.00	\$1,695,990.69	\$1,606,628.72	\$89,361.97
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Rental Extra	2,260.00	3,000.00	-740.00				\$2,260.00	\$3,000.00	\$ -740.00
Fuel - Carts	11,910.03	10,500.00	1,410.03				\$11,910.03	\$10,500.00	\$1,410.03
Lease - Golf Cart (Yamaha)	46,260.54	46,260.00	0.54				\$46,260.54	\$46,260.00	\$0.54
Salaries and Wages Cart	62,786.68	64,444.00	-1,657.32				\$62,786.68	\$64,444.00	\$ -1,657.32
Supplies-Cart	3,856.87	2,539.00	1,317.87				\$3,856.87	\$2,539.00	\$1,317.87
Total Cart	127,074.12	126,743.00	331.12				\$127,074.12	\$126,743.00	\$331.12
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	3,067.32	2,676.00	391.32				\$3,067.32	\$2,676.00	\$391.32
Range Ball Expense	374.70		374.70				\$374.70	\$0.00	\$374.70
Supplies - Range	5,908.13	7,119.00	-1,210.87				\$5,908.13	\$7,119.00	\$ -1,210.87
Total Driving Range Expense	9,350.15	9,795.00	-444.85				\$9,350.15	\$9,795.00	\$ -444.85
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	4,227.00	9,996.00	-5,769.00				\$4,227.00	\$9,996.00	\$ -5,769.00
Chemicals	51,874.29	58,926.00	-7,051.71				\$51,874.29	\$58,926.00	\$ -7,051.71
Contract Labor	72,724.55	72,800.00	-75.45				\$72,724.55	\$72,800.00	\$ -75.45
Contract Services	11,111.22	8,917.00	2,194.22				\$11,111.22	\$8,917.00	\$2,194.22
Fertilizer	13,190.72	16,500.00	-3,309.28				\$13,190.72	\$16,500.00	\$ -3,309.28
Fuel - Maint Equip	23,073.65	22,500.00	573.65				\$23,073.65	\$22,500.00	\$573.65
Irrigation Expense	739.15	10,000.00	-9,260.85				\$739.15	\$10,000.00	\$ -9,260.85
Lease - Maint Equipment (De Lage)	109,601.36	109,764.00	-162.64				\$109,601.36	\$109,764.00	\$ -162.64
Plant, Seed and Sod	29,394.21	23,738.00	5,656.21				\$29,394.21	\$23,738.00	\$5,656.21
Repair & Maintenance	631.55	1,764.00	-1,132.45				\$631.55	\$1,764.00	\$ -1,132.45
Repairs & Maintenance Equipment	31,638.90	31,738.00	-99.10				\$31,638.90	\$31,738.00	\$ -99.10
Salaries & Wages GCM	257,768.46	237,019.00	20,749.46	1,366.60		1,366.60	\$33,005.50	\$31,738.00	\$1,267.50
Supplies - Maintenance	8,819.04	11,968.00	-3,148.96				\$257,768.46	\$237,019.00	\$20,749.46
Utilities - GCM							\$8,819.04	\$11,968.00	\$ -3,148.96
Utilities - Electric	9,288.42	7,011.00	2,277.42				\$0.00	\$0.00	\$0.00
Utilities - Waste Removal	990.00	1,680.00	-690.00				\$9,288.42	\$7,011.00	\$2,277.42
Utilities - Water	3,554.98	2,150.00	1,404.98				\$990.00	\$1,680.00	\$ -690.00
Total Utilities - GCM	13,833.40	10,841.00	2,992.40				\$3,554.98	\$2,150.00	\$1,404.98
Total Golf Maintenance Expenses	628,627.50	626,471.00	2,156.50	1,366.60		1,366.60	\$629,994.10	\$626,471.00	\$3,523.10
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional	992.50	173.00	819.50	1,865.00		1,865.00	\$2,857.50	\$173.00	\$2,684.50
Dues & subscriptions	1,252.00	500.00	752.00				\$1,252.00	\$500.00	\$752.00

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Amended TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

April 2021 - March 2022

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Equipment Rental	180.32	22,140.00	-21,959.68				\$180.32	\$22,140.00	\$ -21,959.68
Golf Ops Repairs	717.18		717.18				\$717.18	\$0.00	\$ 717.18
Laundry	496.07	600.00	-103.93				\$496.07	\$600.00	\$ -103.93
Salaries & Wages Golf Ops	94,153.16	96,193.00	-2,039.84				\$94,153.16	\$96,193.00	\$ -2,039.84
Salaries and Wages Golf Ops	500.20		500.20				\$500.20	\$0.00	\$ 500.20
Supplies - Golf Ops	2,704.19	2,472.00	232.19				\$2,704.19	\$2,472.00	\$ 232.19
Telephone	1,623.00	1,200.00	423.00				\$1,623.00	\$1,200.00	\$ 423.00
Tournament Expense	249.82	1,700.00	-1,450.18				\$249.82	\$1,700.00	\$ -1,450.18
Uniforms	1,235.64	1,200.00	35.64				\$1,235.64	\$1,200.00	\$ 35.64
Total Golf Shop	104,104.08	126,178.00	-22,073.92	1,885.00		1,885.00	\$105,969.08	\$126,178.00	\$ -20,208.92
Office/General Administrative Expenses				0.00		0.00	\$0.00	\$0.00	\$0.00
Accounting Fees				17,446.00	16,500.00	946.00	\$17,446.00	\$16,500.00	\$ 946.00
Administrative Expenses TNIBD				600.00	18,500.00	-17,900.00	\$600.00	\$18,500.00	\$ -17,900.00
Advertising	2,086.00	3,524.00	-1,438.00	482.50		482.50	\$2,568.50	\$3,524.00	\$ -955.50
Bad Debt Expense		36.00	-36.00				\$0.00	\$36.00	\$ -36.00
Bank Fees	2,489.56	4,200.00	-1,710.44	25.00		25.00	\$2,514.56	\$4,200.00	\$ -1,685.44
Cafe Hope Facility Use Fee				175,056.00	175,000.00	56.00	\$175,056.00	\$175,000.00	\$ 56.00
Cash Over & Short	-88.02	2.00	-90.02				\$ -88.02	\$2.00	\$ -90.02
Cell Phone	1,200.00	1,100.00	100.00				\$1,200.00	\$1,100.00	\$ 100.00
Credit Card Fees	15,455.25	14,217.00	1,238.25				\$15,455.25	\$14,217.00	\$ 1,238.25
Depreciation/Amortization				23,067.51		23,067.51	\$23,067.51	\$0.00	\$ 23,067.51
Dues & Subscriptions	441.22	403.00	38.22	2,125.28		2,125.28	\$2,566.50	\$403.00	\$ 2,163.50
Election Expense				439.00	500.00	-61.00	\$439.00	\$500.00	\$ -61.00
GolfVantage Fees	6,943.00	5,850.00	1,093.00				\$6,943.00	\$5,850.00	\$ 1,093.00
Insurance							\$0.00	\$0.00	\$0.00
D&O	668.62	588.00	80.62	3,743.04	4,000.00	-256.96	\$4,411.66	\$4,588.00	\$ -176.34
Flood / Wind / GL				26,546.84	28,200.00	-1,653.16	\$26,546.84	\$28,200.00	\$ -1,653.16
Workers' Comp	8,686.74	8,628.00	58.74				\$8,686.74	\$8,628.00	\$ 58.74
Total Insurance	9,355.36	9,216.00	139.36	30,289.88	32,200.00	-1,910.12	\$39,845.24	\$41,416.00	\$ -1,770.76
Legal Fees				31,761.37	25,000.00	6,761.37	\$31,761.37	\$25,000.00	\$ 6,761.37
Licenses / Permits	648.50		648.50	850.00		850.00	\$1,498.50	\$0.00	\$ 1,498.50
Marketing		6,174.00	-6,174.00				\$0.00	\$6,174.00	\$ -6,174.00
Payroll Processing	6,649.07	5,114.00	1,535.07				\$6,649.07	\$5,114.00	\$ 1,535.07
Postage	949.24	1,200.00	-250.76				\$949.24	\$1,200.00	\$ -250.76
Printing	2,105.24	422.00	1,683.24				\$2,105.24	\$422.00	\$ 1,683.24
Salaries & Wages Administrative	70,879.66	73,000.09	-2,120.43				\$70,879.66	\$73,000.09	\$ -2,120.43
Salaries - Commission	4,042.50		4,042.50				\$4,042.50	\$0.00	\$ 4,042.50
Commissions	4,394.75	8,400.00	-4,005.25				\$4,394.75	\$8,400.00	\$ -4,005.25
Total Salaries - Commission	8,437.25	8,400.00	37.25	\$8,437.25			\$8,437.25	\$8,400.00	\$ 37.25
Supplies - Administrative	3,439.13	2,737.00	702.13				\$3,439.13	\$2,737.00	\$ 702.13
Website Management	4,254.26	4,200.00	54.26	1,974.02		1,974.02	\$6,228.28	\$4,200.00	\$ 2,028.28
Total Office/General Administrative Expenses	135,244.72	139,795.09	-4,550.37	284,116.56	267,700.00	16,416.56	\$419,381.28	\$407,495.09	\$ 11,886.19
Property taxes (leased equipment)	-5,848.33	6,000.00	-11,848.33	-138.67		-138.67	\$ -5,987.00	\$6,000.00	\$ -11,987.00
Tax Collection Fees				10,678.49		10,678.49	\$10,678.49	\$0.00	\$ 10,678.49
Total Expenses	\$998,552.24	\$1,034,982.09	\$ -36,429.85	\$297,887.98	\$267,700.00	\$30,187.98	\$1,296,440.22	\$1,302,682.09	\$ -6,241.87
NET OPERATING INCOME	\$ -318,511.55	\$ -444,303.37	\$ 125,791.82	\$718,062.02	\$748,250.00	\$ -30,187.98	\$399,550.47	\$303,946.63	\$ 95,603.84
Other Income									
Interest Earned	329.85		329.85	3,882.39	3,200.00	682.39	\$4,212.24	\$3,200.00	\$ 1,012.24
Miscellaneous Income	210.59		210.59				\$210.59	\$0.00	\$ 210.59
Sales Tax Discount	649.49	-481.00	1,130.49				\$649.49	\$ -481.00	\$ 1,130.49
Total Other Income	\$1,189.93	\$ -481.00	\$ 1,670.93	\$3,882.39	\$3,200.00	\$682.39	\$5,072.32	\$2,719.00	\$ 2,353.32
Other Expenses									
Century Consultants - Travel	5,754.09	8,679.00	-2,924.91				\$5,754.09	\$8,679.00	\$ -2,924.91
Century Incentive Fee	4,455.25	4,800.00	-344.75				\$4,455.25	\$4,800.00	\$ -344.75
Century Management Fee	96,000.00	96,000.00	0.00				\$96,000.00	\$96,000.00	\$0.00
Interest Expense							\$0.00	\$0.00	\$0.00
GCB-HVAC				241.83		241.83	\$241.83	\$0.00	\$ 241.83
LOC				17,999.99	17,244.00	755.99	\$17,999.99	\$17,244.00	\$ 755.99
SBA-1 Katrina				18,350.76	22,849.68	-4,498.92	\$18,350.76	\$22,849.68	\$ -4,498.92
SBA-2 Issac				20,321.10	23,782.32	-3,461.22	\$20,321.10	\$23,782.32	\$ -3,461.22
Total Interest Expense				\$6,913.68	\$3,876.00	-6,962.32	\$6,913.68	\$3,876.00	\$ -6,962.32
Total Other Expenses	\$106,209.34	\$109,479.00	\$ -3,269.66	\$6,913.68	\$3,876.00	\$ -6,962.32	\$163,123.02	\$173,355.00	\$ -10,231.98
NET OTHER INCOME	\$ -105,019.41	\$ -109,960.00	\$ 4,940.59	\$ -53,031.29	\$ -60,676.00	\$ 7,644.71	\$ -158,050.70	\$ -170,636.00	\$ 12,585.30
NET INCOME	\$ -423,530.96	\$ -554,263.37	\$ 130,732.41	\$665,030.73	\$687,574.00	\$ -22,543.27	\$241,499.77	\$133,310.63	\$ 108,189.14

March 2022
Summary

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Amended TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

March 2022

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	29,300.82	27,909.01	1,391.81				\$29,300.82	\$27,909.01	\$1,391.81
Driving Range	3,579.04	2,446.00	1,133.04				\$3,579.04	\$2,446.00	\$1,133.04
Green Fees	19,570.29	15,501.00	4,069.29				\$19,570.29	\$15,501.00	\$4,069.29
Membership Dues	18,318.72	14,050.00	4,268.72				\$18,318.72	\$14,050.00	\$4,268.72
Merchandise Sales	12,854.66	3,536.00	9,318.66				\$12,854.66	\$3,536.00	\$9,318.66
Other Revenue	580.09	0.00	580.09				\$580.09	\$0.00	\$580.09
TNIBD Tax Revenue				66,330.74	0.00	66,330.74	\$66,330.74	\$0.00	\$66,330.74
Total Income	\$84,203.82	\$63,442.01	\$20,761.81	\$66,330.74	\$0.00	\$66,330.74	\$150,534.36	\$63,442.01	\$87,092.35
Cost of Goods Sold									
Cost of Goods Sold	11,623.18	2,581.00	9,042.18				\$11,623.18	\$2,581.00	\$9,042.18
Total Cost of Goods Sold	\$11,623.18	\$2,581.00	\$9,042.18	\$0.00	\$0.00	\$0.00	\$11,623.18	\$2,581.00	\$9,042.18
GROSS PROFIT	\$72,580.44	\$60,861.01	\$11,719.43	\$66,330.74	\$0.00	\$66,330.74	\$138,911.18	\$60,861.01	\$78,050.17
Expenses									
Cart	13,443.18	10,934.00	2,509.18				\$13,443.18	\$10,934.00	\$2,509.18
Driving Range Expense	626.43	723.00	-96.57				\$626.43	\$723.00	\$-96.57
Golf Maintenance Expenses	70,392.32	54,724.00	15,668.32	0.00		0.00	\$70,392.32	\$54,724.00	\$15,668.32
Golf Shop	11,231.12	11,327.00	-95.88				\$11,231.12	\$11,327.00	\$-95.88
Office/General Administrative Expenses	12,086.80	11,781.19	305.61	27,466.65	22,266.70	5,199.95	\$39,553.45	\$34,047.89	\$5,505.56
Total Expenses	\$107,779.85	\$89,489.19	\$18,290.66	\$27,466.65	\$22,266.70	\$5,199.95	\$135,246.50	\$111,755.89	\$23,490.61
NET OPERATING INCOME	\$-35,199.41	\$-28,628.18	\$-6,571.23	\$38,864.09	\$-22,266.70	\$61,130.79	\$3,664.68	\$-50,894.88	\$54,559.56
Other Income									
Interest Earned	33.97		33.97	948.97	266.00	682.97	\$982.94	\$266.00	\$716.94
Miscellaneous Income	1,521.53		1,521.53				\$1,521.53	\$0.00	\$1,521.53
Sales Tax Discount	54.85	-42.00	96.85				\$54.85	\$-42.00	\$96.85
Total Other Income	\$1,610.35	\$-42.00	\$1,652.35	\$948.97	\$266.00	\$682.97	\$2,559.32	\$224.00	\$2,335.32
Other Expenses									
Century Consultants - Travel	1,361.94	0.00	1,361.94				\$1,361.94	\$0.00	\$1,361.94
Century Incentive Fee		400.00	-400.00				\$0.00	\$400.00	\$-400.00
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense				6,112.83	5,323.00	789.83	\$6,112.83	\$5,323.00	\$789.83
Total Other Expenses	\$9,361.94	\$8,400.00	\$961.94	\$6,112.83	\$5,323.00	\$789.83	\$15,474.77	\$13,723.00	\$1,751.77
NET OTHER INCOME	\$-7,751.59	\$-8,442.00	\$690.41	\$-5,163.86	\$-5,057.00	\$-106.86	\$-12,915.45	\$-13,499.00	\$583.55
NET INCOME	\$-42,951.00	\$-37,070.18	\$-5,880.82	\$33,700.23	\$-27,323.70	\$61,023.93	\$-9,250.77	\$-64,393.88	\$55,143.11

March 2022 -
Detail

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Amended TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

March 2022

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	3,082.95	8,409.00	-5,326.05				\$3,082.95	\$8,409.00	\$ -5,326.05
Cart Fees Guest	18,326.87	15,316.13	3,010.74				\$18,326.87	\$15,316.13	\$3,010.74
Cart Plan Non Resident	6,416.00	3,102.00	3,314.00				\$6,416.00	\$3,102.00	\$3,314.00
Cart Plan Resident	1,085.00	969.38	115.62				\$1,085.00	\$969.38	\$115.62
Trail Fee	390.00	112.50	277.50				\$390.00	\$112.50	\$277.50
Total Cart Fees and Plan	29,300.82	27,909.01	1,391.81				\$29,300.82	\$27,909.01	\$1,391.81
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising		800.00	-800.00				\$0.00	\$800.00	\$ -800.00
Range Ball Sales	3,579.04	1,646.00	1,933.04				\$3,579.04	\$1,646.00	\$1,933.04
Total Driving Range	3,579.04	2,446.00	1,133.04				\$3,579.04	\$2,446.00	\$1,133.04
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	18,354.21	12,000.00	6,354.21				\$18,354.21	\$12,000.00	\$6,354.21
Green Fees Tournament	1,216.08	2,301.00	-1,084.92				\$1,216.08	\$2,301.00	\$ -1,084.92
Other Golf Ops Income		1,200.00	-1,200.00				\$0.00	\$1,200.00	\$ -1,200.00
Total Green Fees	19,570.29	15,501.00	4,069.29				\$19,570.29	\$15,501.00	\$4,069.29
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	7,275.20	3,800.00	3,475.20				\$7,275.20	\$3,800.00	\$3,475.20
Dues Palmer Adv	10.00		10.00				\$10.00	\$0.00	\$10.00
Golf Dues Non Res Corporate	1,500.00	1,025.00	475.00				\$1,500.00	\$1,025.00	\$475.00
Golf Dues Non Res Family	1,330.00	820.00	510.00				\$1,330.00	\$820.00	\$510.00
Golf Dues Non Res Individual	3,931.00	5,432.50	-1,501.50				\$3,931.00	\$5,432.50	\$ -1,501.50
Golf Dues Non Res Jnr	1,362.75	1,127.50	235.25				\$1,362.75	\$1,127.50	\$235.25
Golf Dues Non Res Military	256.00	717.50	-461.50				\$256.00	\$717.50	\$ -461.50
Golf Dues Weekday membership	2,653.77	1,127.50	1,526.27				\$2,653.77	\$1,127.50	\$1,526.27
Total Membership Dues	18,318.72	14,050.00	4,268.72				\$18,318.72	\$14,050.00	\$4,268.72
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	12,854.66	3,536.00	9,318.66				\$12,854.66	\$3,536.00	\$9,318.66
Total Merchandise Sales	12,854.66	3,536.00	9,318.66				\$12,854.66	\$3,536.00	\$9,318.66
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	580.09	0.00	580.09				\$580.09	\$0.00	\$580.09
Total Other Revenue	580.09	0.00	580.09				\$580.09	\$0.00	\$580.09
TNIBD Tax Revenue				66,330.74	0.00	66,330.74	\$66,330.74	\$0.00	\$66,330.74
Total Income	\$84,203.62	\$63,442.01	\$20,761.61	\$66,330.74	\$0.00	\$66,330.74	\$150,534.36	\$63,442.01	\$87,092.35
Cost of Goods Sold									
Cost of Goods Sold	11,623.18	2,581.00	9,042.18				\$11,623.18	\$2,581.00	\$9,042.18
Total Cost of Goods Sold	\$11,623.18	\$2,581.00	\$9,042.18	\$0.00	\$0.00	\$0.00	\$11,623.18	\$2,581.00	\$9,042.18
GROSS PROFIT	\$72,580.44	\$60,861.01	\$11,719.43	\$66,330.74	\$0.00	\$66,330.74	\$138,911.18	\$60,861.01	\$78,050.17
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Fuel - Carts	1,951.56	875.00	1,076.56				\$1,951.56	\$875.00	\$1,076.56
Lease - Golf Cart (Yamaha)	3,855.00	3,855.00	0.00				\$3,855.00	\$3,855.00	\$0.00
Salaries and Wages Cart	7,612.65	6,104.00	1,508.65				\$7,612.65	\$6,104.00	\$1,508.65
Supplies-Cart	23.97	100.00	-76.03				\$23.97	\$100.00	\$ -76.03
Total Cart	13,443.18	10,934.00	2,509.18				\$13,443.18	\$10,934.00	\$2,509.18
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	223.26	223.00	0.26				\$223.26	\$223.00	\$0.26
Range Ball Expense	374.70		374.70				\$374.70	\$0.00	\$374.70
Supplies - Range	28.47	500.00	-471.53				\$28.47	\$500.00	\$ -471.53
Total Driving Range Expense	626.43	723.00	-96.57				\$626.43	\$723.00	\$ -96.57
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	504.00	833.00	-329.00				\$504.00	\$833.00	\$ -329.00
Chemicals	5,553.93	4,700.00	853.93				\$5,553.93	\$4,700.00	\$853.93
Contract Labor	3,570.51	7,000.00	-3,429.49				\$3,570.51	\$7,000.00	\$ -3,429.49
Contract Services	280.75	0.00	280.75				\$280.75	\$0.00	\$280.75
Fertilizer	1,809.37	1,500.00	309.37				\$1,809.37	\$1,500.00	\$309.37
Fuel - Maint Equip	2,039.52	1,875.00	164.52				\$2,039.52	\$1,875.00	\$164.52
Irrigation Expense		1,000.00	-1,000.00				\$0.00	\$1,000.00	\$ -1,000.00
Lease - Maint Equipment (De Lage)	9,180.78	9,147.00	33.78				\$9,180.78	\$9,147.00	\$33.78
Plant, Seed and Sod	11,441.05	200.00	11,241.05				\$11,441.05	\$200.00	\$11,241.05
Repairs & Maintenance Equipment	6,190.61	3,500.00	2,690.61	0.00		0.00	\$6,190.61	\$3,500.00	\$2,690.61
Salaries & Wages GCM	27,734.37	22,479.00	5,255.37				\$27,734.37	\$22,479.00	\$5,255.37
Supplies - Maintenance	438.19	1,600.00	-1,161.81				\$438.19	\$1,600.00	\$ -1,161.81
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	661.81	550.00	111.81				\$661.81	\$550.00	\$111.81
Utilities - Waste Removal	165.00	140.00	25.00				\$165.00	\$140.00	\$25.00
Utilities - Water	822.43	200.00	622.43				\$822.43	\$200.00	\$622.43
Total Utilities - GCM	1,649.24	890.00	759.24				\$1,649.24	\$890.00	\$759.24
Total Golf Maintenance Expenses	70,392.32	54,724.00	15,668.32	0.00		0.00	\$70,392.32	\$54,724.00	\$15,668.32
Golf Shop							\$0.00	\$0.00	\$0.00

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Amended TNIBD/TGR Budget 2021-2022 - FY22 P&L Classes

March 2022

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Advertising/Promotional	334.50	0.00	334.50				\$334.50	\$0.00	\$334.50
Equipment Rental	89.40	1,845.00	-1,755.60				\$89.40	\$1,845.00	\$ -1,755.60
Laundry		50.00	-50.00				\$0.00	\$50.00	\$ -50.00
Salaries & Wages Golf Ops	9,458.18	9,102.00	356.18				\$9,458.18	\$9,102.00	\$356.18
Supplies - Golf Ops	444.98	230.00	214.98				\$444.98	\$230.00	\$214.98
Telephone	160.00	100.00	60.00				\$160.00	\$100.00	\$60.00
Tournament Expense	48.00	0.00	48.00				\$48.00	\$0.00	\$48.00
Uniforms	696.06	0.00	696.06				\$696.06	\$0.00	\$696.06
Total Golf Shop	11,231.12	11,327.00	-95.88				\$11,231.12	\$11,327.00	\$ -95.88
Office/General Administrative Expenses				0.00		0.00	\$0.00	\$0.00	\$0.00
Accounting Fees				881.50	1,375.00	-493.50	\$881.50	\$1,375.00	\$ -493.50
Administrative Expenses TNIBD				0.00	1,541.67	-1,541.67	\$0.00	\$1,541.67	\$ -1,541.67
Advertising	64.00	0.00	64.00	182.50		182.50	\$246.50	\$0.00	\$246.50
Bank Fees	222.65	350.00	-127.35				\$222.65	\$350.00	\$ -127.35
Cafe Hope Facility Use Fee				14,588.00	14,583.33	4.67	\$14,588.00	\$14,583.33	\$4.67
Cash Over & Short	9.00	0.00	9.00				\$9.00	\$0.00	\$9.00
Cell Phone	100.00	100.00	0.00				\$100.00	\$100.00	\$0.00
Credit Card Fees	2,156.71	1,190.00	966.71				\$2,156.71	\$1,190.00	\$966.71
Depreciation/Amortization				2,201.76		2,201.76	\$2,201.76	\$0.00	\$2,201.76
Dues & Subscriptions		0.00	0.00	751.78		751.78	\$751.78	\$0.00	\$751.78
Golfvantage Fees	925.00	625.00	300.00				\$925.00	\$625.00	\$300.00
Insurance							\$0.00	\$0.00	\$0.00
D&O	60.26	56.00	4.26	322.83	333.33	-10.50	\$383.09	\$389.33	\$ -6.24
Flood / Wind / GL				2,480.01	2,350.00	130.01	\$2,480.01	\$2,350.00	\$130.01
Workers' Comp	733.29	719.00	14.29				\$733.29	\$719.00	\$14.29
Total Insurance	793.55	775.00	18.55	2,802.84	2,683.33	119.51	\$3,596.39	\$3,458.33	\$138.06
Legal Fees				5,964.50	2,083.37	3,881.13	\$5,964.50	\$2,083.37	\$3,881.13
Payroll Processing	758.27	378.00	380.27				\$758.27	\$378.00	\$380.27
Postage	81.58	100.00	-18.42				\$81.58	\$100.00	\$ -18.42
Printing	162.10	0.00	162.10				\$162.10	\$0.00	\$162.10
Salaries & Wages Administrative	6,456.39	7,054.19	-597.80				\$6,456.39	\$7,054.19	\$ -597.80
Salaries - Commission							\$0.00	\$0.00	\$0.00
Commissions		700.00	-700.00				\$0.00	\$700.00	\$ -700.00
Total Salaries - Commission		700.00	-700.00				\$0.00	\$700.00	\$ -700.00
Supplies - Administrative	7.55	159.00	-151.45				\$7.55	\$159.00	\$ -151.45
Website Management	350.00	350.00	0.00	93.77		93.77	\$443.77	\$350.00	\$93.77
Total Office/General Administrative Expenses	12,086.80	11,781.19	305.61	27,486.85	22,266.70	5,199.95	\$39,553.45	\$34,047.89	\$5,505.56
Total Expenses	\$107,779.85	\$89,489.19	\$18,290.66	\$27,466.65	\$22,266.70	\$5,199.95	\$135,246.50	\$111,755.89	\$23,490.61
NET OPERATING INCOME	\$ -35,199.41	\$ -28,628.18	\$ -6,571.23	\$38,864.09	\$ -22,266.70	\$61,130.79	\$3,664.68	\$ -50,894.88	\$54,559.56
Other Income									
Interest Earned	33.97		33.97	948.97	266.00	682.97	\$982.94	\$266.00	\$716.94
Miscellaneous Income	1,521.53		1,521.53				\$1,521.53	\$0.00	\$1,521.53
Sales Tax Discount	54.85	-42.00	96.85				\$54.85	\$ -42.00	\$96.85
Total Other Income	\$1,610.35	\$ -42.00	\$1,652.35	\$948.97	\$266.00	\$682.97	\$2,559.32	\$224.00	\$2,335.32
Other Expenses									
Century Consultants - Travel	1,361.94	0.00	1,361.94				\$1,361.94	\$0.00	\$1,361.94
Century Incentive Fee		400.00	-400.00				\$0.00	\$400.00	\$ -400.00
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense							\$0.00	\$0.00	\$0.00
GCB-HVAC				241.83		241.83	\$241.83	\$0.00	\$241.83
LOC				2,416.66	1,437.00	979.66	\$2,416.66	\$1,437.00	\$979.66
SBA-1 Katrina				1,241.92	1,904.14	-662.22	\$1,241.92	\$1,904.14	\$ -662.22
SBA-2 Issac				2,212.42	1,981.86	230.56	\$2,212.42	\$1,981.86	\$230.56
Total Interest Expense				6,112.83	5,323.00	789.83	\$6,112.83	\$5,323.00	\$789.83
Total Other Expenses	\$9,361.94	\$8,400.00	\$961.94	\$6,112.83	\$5,323.00	\$789.83	\$15,474.77	\$13,723.00	\$1,751.77
NET OTHER INCOME	\$ -7,751.59	\$ -8,442.00	\$690.41	\$ -5,163.86	\$ -5,057.00	\$ -106.86	\$ -12,915.45	\$ -13,499.00	\$583.55
NET INCOME	\$ -42,951.00	\$ -37,070.18	\$ -5,880.82	\$33,700.23	\$ -27,323.70	\$61,023.93	\$ -9,250.77	\$ -64,393.88	\$55,143.11