

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet

As of September 30, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
NON-PROFIT CHECKING (2472)	197,321.98
Promontory ICS(0806)	883,193.23
Timberlane Golf & Recreation (6647)	40,000.00
Total Bank Accounts	\$1,120,515.21
Accounts Receivable	
A/R - Allowance for Doubtful Debts	-2,000.00
Accounts Receivable (A/R)	7,137.02
Accounts Receivable (Misc)	838.01
AR Golfvantage	5,420.08
Total Accounts Receivable	\$11,395.11
Other Current Assets	
Century Escrow Account	41,400.38
Due From Jefferson Parish	1,950.20
Handicap	472.00
Inventory Pro Shop	47,831.77
Inventory Supplies	14,419.85
Prepaid Health Insurance	195.67
Prepays Miscellaneous	20,789.66
Total Other Current Assets	\$127,059.53
Total Current Assets	\$1,258,969.85
Fixed Assets	
Accumulated Depreciation	-54,730.51
Building Club House	169,753.95
Building Old Pro Shop, Cart Barn	41,786.01
Equipment, Fixtures	199,765.48
Land Driving Range	198,941.74
Land Golf Course	1,142,951.62
Total Fixed Assets	\$1,698,468.29
TOTAL ASSETS	\$2,957,438.14

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet

As of September 30, 2022

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Century Inter-Co	167.88
Accounts Payable (A/P)	53,973.89
Total Accounts Payable	\$54,141.77
Other Current Liabilities	
Accrued 401 K	666.75
Accrued Dental	217.35
Accrued Expense	3,801.64
Accrued Health & Medical	1,141.62
Accrued Life	-413.52
Accrued Salaries and Wages	19,079.09
Accrued Sales Tax	6,132.59
Accrued Vision	64.98
Due to Cafe Hope - Charging	4,074.10
Due to Cafe Hope - Facility Fee	277,172.00
Gift Certificates	8,220.11
Raincheck	4,504.09
Total Other Current Liabilities	\$324,660.80
Total Current Liabilities	\$378,802.57
Long-Term Liabilities	
Notes Payable	
H. Eddins LOC	200,000.00
PNC Irrigation	11,012.82
SBA-1 Katrina - 3773	444,917.83
SBA-2 Isaac - 5010	633,557.87
Total Notes Payable	1,289,488.52
Total Long-Term Liabilities	\$1,289,488.52
Total Liabilities	\$1,668,291.09
Equity	
Retained Earnings	1,452,496.45
Net Income	-163,349.40
Total Equity	\$1,289,147.05
TOTAL LIABILITIES AND EQUITY	\$2,957,438.14

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

September 2022

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	24,703.75	22,379.00	2,324.75				\$24,703.75	\$22,379.00	\$2,324.75
Driving Range	2,962.44	2,518.00	444.44				\$2,962.44	\$2,518.00	\$444.44
Green Fees	14,836.52	15,609.00	-772.48				\$14,836.52	\$15,609.00	\$ -772.48
Membership Dues	18,273.73	19,182.00	-908.27				\$18,273.73	\$19,182.00	\$ -908.27
Merchandise Sales	5,952.87	1,797.00	4,155.87				\$5,952.87	\$1,797.00	\$4,155.87
Other Revenue	160.00	300.00	-140.00				\$160.00	\$300.00	\$ -140.00
Total Income	\$66,889.31	\$61,785.00	\$5,104.31	\$0.00	\$0.00	\$0.00	\$66,889.31	\$61,785.00	\$5,104.31
Cost of Goods Sold									
Cost of Goods Sold	4,896.89	1,400.00	3,496.89				\$4,896.89	\$1,400.00	\$3,496.89
Total Cost of Goods Sold	\$4,896.89	\$1,400.00	\$3,496.89	\$0.00	\$0.00	\$0.00	\$4,896.89	\$1,400.00	\$3,496.89
GROSS PROFIT	\$61,992.42	\$60,385.00	\$1,607.42	\$0.00	\$0.00	\$0.00	\$61,992.42	\$60,385.00	\$1,607.42
Expenses									
Cart	13,437.36	11,699.00	1,738.36				\$13,437.36	\$11,699.00	\$1,738.36
Driving Range Expense	223.26	563.00	-339.74				\$223.26	\$563.00	\$ -339.74
Golf Maintenance Expenses	67,421.32	60,526.00	6,895.32				\$67,421.32	\$60,526.00	\$6,895.32
Golf Shop	11,667.17	14,095.00	-2,427.83				\$11,667.17	\$14,095.00	\$ -2,427.83
Office/General Administrative Expenses	11,597.41	13,063.00	-1,465.59	17,091.91	21,480.98	-4,389.07	\$28,689.32	\$34,543.98	\$ -5,854.66
Total Expenses	\$104,346.52	\$99,946.00	\$4,400.52	\$17,091.91	\$21,480.98	\$ -4,389.07	\$121,438.43	\$121,426.98	\$11.45
NET OPERATING INCOME	\$ -42,354.10	\$ -39,561.00	\$ -2,793.10	\$ -17,091.91	\$ -21,480.98	\$4,389.07	\$ -59,446.01	\$ -61,041.98	\$1,595.97
Other Income									
Interest Earned	32.88		32.88	2,172.66	208.33	1,964.33	\$2,205.54	\$208.33	\$1,997.21
Miscellaneous Income	-272.43		-272.43	20,000.00		20,000.00	\$19,727.57	\$0.00	\$19,727.57
Sales Tax Discount	50.64	65.00	-14.36				\$50.64	\$65.00	\$ -14.36
Total Other Income	\$ -188.91	\$65.00	\$ -253.91	\$22,172.66	\$208.33	\$21,964.33	\$21,983.75	\$273.33	\$21,710.42
Other Expenses									
Century Consultants - Travel	513.11	41.00	472.11				\$513.11	\$41.00	\$472.11
Century Incentive Fee	510.00	500.00	10.00				\$510.00	\$500.00	\$10.00
Century Management Fee	8,000.00	8,333.00	-333.00				\$8,000.00	\$8,333.00	\$ -333.00
Interest Expense				4,100.39	4,500.26	-399.87	\$4,100.39	\$4,500.26	\$ -399.87
Total Other Expenses	\$9,023.11	\$8,874.00	\$149.11	\$4,100.39	\$4,500.26	\$ -399.87	\$13,123.50	\$13,374.26	\$ -250.76
NET OTHER INCOME	\$ -9,212.02	\$ -8,809.00	\$ -403.02	\$18,072.27	\$ -4,291.93	\$22,364.20	\$8,860.25	\$ -13,100.93	\$21,961.18
NET INCOME	\$ -51,566.12	\$ -48,370.00	\$ -3,196.12	\$980.36	\$ -25,772.91	\$26,753.27	\$ -50,585.76	\$ -74,142.91	\$23,557.15

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

September 2022

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	1,306.45	2,421.00	-1,114.55				\$1,306.45	\$2,421.00	\$ -1,114.55
Cart Fees Guest	14,344.80	12,854.00	1,490.80				\$14,344.80	\$12,854.00	\$1,490.80
Cart Plan Non Resident	7,587.50	5,589.00	1,998.50				\$7,587.50	\$5,589.00	\$1,998.50
Cart Plan Resident	1,105.00	1,185.00	-80.00				\$1,105.00	\$1,185.00	\$ -80.00
Trail Fee	360.00	330.00	30.00				\$360.00	\$330.00	\$30.00
Total Cart Fees and Plan	24,703.75	22,379.00	2,324.75				\$24,703.75	\$22,379.00	\$2,324.75
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising		1,200.00	-1,200.00				\$0.00	\$1,200.00	\$ -1,200.00
Range Ball Sales	2,962.44	1,318.00	1,644.44				\$2,962.44	\$1,318.00	\$1,644.44
Total Driving Range	2,962.44	2,518.00	444.44				\$2,962.44	\$2,518.00	\$444.44
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	14,836.52	15,609.00	-772.48				\$14,836.52	\$15,609.00	\$ -772.48
Total Green Fees	14,836.52	15,609.00	-772.48				\$14,836.52	\$15,609.00	\$ -772.48
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	5,663.48	6,850.00	-1,186.52				\$5,663.48	\$6,850.00	\$ -1,186.52
Dues Palmer Adv	40.00		40.00				\$40.00	\$0.00	\$40.00
Golf Dues Non Res Corporate	1,500.00	1,233.00	267.00				\$1,500.00	\$1,233.00	\$267.00
Golf Dues Non Res Family	1,641.25	987.00	654.25				\$1,641.25	\$987.00	\$654.25
Golf Dues Non Res Individual	3,685.50	6,536.00	-2,850.50				\$3,685.50	\$6,536.00	\$ -2,850.50
Golf Dues Non Res Jnr	1,564.00	1,357.00	207.00				\$1,564.00	\$1,357.00	\$207.00
Golf Dues Non Res Military	128.00	863.00	-735.00				\$128.00	\$863.00	\$ -735.00
Golf Dues Weekday membership	4,051.50	1,356.00	2,695.50				\$4,051.50	\$1,356.00	\$2,695.50
Total Membership Dues	18,273.73	19,182.00	-908.27				\$18,273.73	\$19,182.00	\$ -908.27
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	5,952.87	1,797.00	4,155.87				\$5,952.87	\$1,797.00	\$4,155.87
Total Merchandise Sales	5,952.87	1,797.00	4,155.87				\$5,952.87	\$1,797.00	\$4,155.87
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	160.00	300.00	-140.00				\$160.00	\$300.00	\$ -140.00
Total Other Revenue	160.00	300.00	-140.00				\$160.00	\$300.00	\$ -140.00
Total Income	\$66,889.31	\$61,785.00	\$5,104.31	\$0.00	\$0.00	\$0.00	\$66,889.31	\$61,785.00	\$5,104.31
Cost of Goods Sold									
Cost of Goods Sold	4,896.89	1,400.00	3,496.89				\$4,896.89	\$1,400.00	\$3,496.89
Total Cost of Goods Sold	\$4,896.89	\$1,400.00	\$3,496.89	\$0.00	\$0.00	\$0.00	\$4,896.89	\$1,400.00	\$3,496.89
GROSS PROFIT	\$61,992.42	\$60,385.00	\$1,607.42	\$0.00	\$0.00	\$0.00	\$61,992.42	\$60,385.00	\$1,607.42
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Fuel - Carts	1,500.00	1,500.00	0.00				\$1,500.00	\$1,500.00	\$0.00
Lease - Golf Cart (Yamaha)	3,855.00	3,855.00	0.00				\$3,855.00	\$3,855.00	\$0.00
Salaries and Wages Cart	7,981.01	6,135.00	1,846.01				\$7,981.01	\$6,135.00	\$1,846.01
Supplies-Cart	101.35	209.00	-107.65				\$101.35	\$209.00	\$ -107.65
Total Cart	13,437.36	11,699.00	1,738.36				\$13,437.36	\$11,699.00	\$1,738.36
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	223.26	223.00	0.26				\$223.26	\$223.00	\$0.26
Range Ball Expense		90.00	-90.00				\$0.00	\$90.00	\$ -90.00
Supplies - Range		250.00	-250.00				\$0.00	\$250.00	\$ -250.00
Total Driving Range Expense	223.26	563.00	-339.74				\$223.26	\$563.00	\$ -339.74
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	1,500.00	300.00	1,200.00				\$1,500.00	\$300.00	\$1,200.00
Chemicals	643.78	3,644.00	-3,000.22				\$643.78	\$3,644.00	\$ -3,000.22
Contract Labor	3,854.95	3,600.00	254.95				\$3,854.95	\$3,600.00	\$254.95
Contract Services	332.30	0.00	332.30				\$332.30	\$0.00	\$332.30
Fertilizer	1,860.98	2,240.00	-379.02				\$1,860.98	\$2,240.00	\$ -379.02
Fuel - Maint Equip	4,846.20	2,386.00	2,460.20				\$4,846.20	\$2,386.00	\$2,460.20
Irrigation Expense		207.00	-207.00				\$0.00	\$207.00	\$ -207.00
Lease - Maint Equipment (De Lage)	9,961.21	9,973.00	-11.79				\$9,961.21	\$9,973.00	\$ -11.79
Nursery & Landscaping	2,282.66	2,282.00	0.66				\$2,282.66	\$2,282.00	\$0.66
Oil & Lube		215.00	-215.00				\$0.00	\$215.00	\$ -215.00
Plant, Seed and Sod	5,980.00	1,590.00	4,390.00				\$5,980.00	\$1,590.00	\$4,390.00
Repairs & Maintenance Equipment	3,280.65	2,741.00	539.65				\$3,280.65	\$2,741.00	\$539.65
Salaries & Wages GCM	30,215.24	28,853.00	1,362.24				\$30,215.24	\$28,853.00	\$1,362.24
Supplies & Materials		469.00	-469.00				\$0.00	\$469.00	\$ -469.00
Supplies - Maintenance	1,890.66	691.00	1,199.66				\$1,890.66	\$691.00	\$1,199.66
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	739.38	795.00	-55.62				\$739.38	\$795.00	\$ -55.62
Utilities - Waste Removal		540.00	-540.00				\$0.00	\$540.00	\$ -540.00
Utilities - Water	33.31	0.00	33.31				\$33.31	\$0.00	\$33.31
Total Utilities - GCM	772.69	1,335.00	-562.31				\$772.69	\$1,335.00	\$ -562.31
Total Golf Maintenance Expenses	67,421.32	60,526.00	6,895.32				\$67,421.32	\$60,526.00	\$6,895.32
Golf Shop							\$0.00	\$0.00	\$0.00

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

September 2022

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Advertising/Promotional	253.00	40.00	213.00				\$253.00	\$40.00	\$213.00
Equipment Rental		45.00	-45.00				\$0.00	\$45.00	\$ -45.00
Golf Ops Repairs	244.31		244.31				\$244.31	\$0.00	\$244.31
Golfvantage Fees	665.00	620.00	45.00				\$665.00	\$620.00	\$45.00
Laundry		108.00	-108.00				\$0.00	\$108.00	\$ -108.00
Salaries & Wages Golf Ops	10,278.57	12,929.00	-2,650.43				\$10,278.57	\$12,929.00	\$ -2,650.43
Supplies - Golf Ops	4.77	193.00	-188.23				\$4.77	\$193.00	\$ -188.23
Telephone	160.00	160.00	0.00				\$160.00	\$160.00	\$0.00
Tournament Expense	61.52	0.00	61.52				\$61.52	\$0.00	\$61.52
Total Golf Shop	11,667.17	14,095.00	-2,427.83				\$11,667.17	\$14,095.00	\$ -2,427.83
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees					833.33	-833.33	\$0.00	\$833.33	\$ -833.33
Administrative Expenses TNIBD					389.33	-389.33	\$0.00	\$389.33	\$ -389.33
Advertising	32.00	332.00	-300.00	50.00		50.00	\$82.00	\$332.00	\$ -250.00
Audit Fees					1,166.67	-1,166.67	\$0.00	\$1,166.67	\$ -1,166.67
Bank Fees	247.84	243.00	4.84				\$247.84	\$243.00	\$4.84
Cafe Hope Facility Use Fee				14,588.00	14,583.33	4.67	\$14,588.00	\$14,583.33	\$4.67
Cell Phone	100.00	100.00	0.00				\$100.00	\$100.00	\$0.00
Credit Card Fees	1,579.99	1,209.00	370.99				\$1,579.99	\$1,209.00	\$370.99
Depreciation/Amortization				2,892.12		2,892.12	\$2,892.12	\$0.00	\$2,892.12
Dues & Subscriptions		69.00	-69.00	41.78	177.08	-135.30	\$41.78	\$246.08	\$ -204.30
Insurance							\$0.00	\$0.00	\$0.00
D&O	5.66	60.00	-54.34	322.83	333.33	-10.50	\$328.49	\$393.33	\$ -64.84
Flood / Wind / GL				2,586.23	2,583.33	2.90	\$2,586.23	\$2,583.33	\$2.90
Workers' Comp	856.59	755.00	101.59				\$856.59	\$755.00	\$101.59
Total Insurance	862.25	815.00	47.25	2,909.06	2,916.66	-7.60	\$3,771.31	\$3,731.66	\$39.65
Legal Fees				-3,482.82	1,250.00	-4,732.82	\$ -3,482.82	\$1,250.00	\$ -4,732.82
Payroll Processing	500.06	471.00	29.06				\$500.06	\$471.00	\$29.06
Postage	424.09	21.00	403.09				\$424.09	\$21.00	\$403.09
Printing	83.53	69.00	14.53				\$83.53	\$69.00	\$14.53
Salaries & Wages Administrative	7,232.30	6,995.00	237.30				\$7,232.30	\$6,995.00	\$237.30
Salaries - Commission							\$0.00	\$0.00	\$0.00
Commissions		875.00	-875.00				\$0.00	\$875.00	\$ -875.00
Total Salaries - Commission		875.00	-875.00				\$0.00	\$875.00	\$ -875.00
Supplies - Administrative	114.40	14.00	100.40				\$114.40	\$14.00	\$100.40
Travel		1,500.00	-1,500.00				\$0.00	\$1,500.00	\$ -1,500.00
Website Management	420.95	350.00	70.95	93.77	164.58	-70.81	\$514.72	\$514.58	\$0.14
Total Office/General Administrative Expenses	11,597.41	13,063.00	-1,465.59	17,091.91	21,480.98	-4,389.07	\$28,689.32	\$34,543.98	\$ -5,854.66
Total Expenses	\$104,346.52	\$99,946.00	\$4,400.52	\$17,091.91	\$21,480.98	\$ -4,389.07	\$121,438.43	\$121,426.98	\$11.45
NET OPERATING INCOME	\$ -42,354.10	\$ -39,561.00	\$ -2,793.10	\$ -17,091.91	\$ -21,480.98	\$4,389.07	\$ -59,446.01	\$ -61,041.98	\$1,595.97
Other Income									
Interest Earned	32.88		32.88	2,172.66	208.33	1,964.33	\$2,205.54	\$208.33	\$1,997.21
Miscellaneous Income	-272.43		-272.43	20,000.00		20,000.00	\$19,727.57	\$0.00	\$19,727.57
Sales Tax Discount	50.64	65.00	-14.36				\$50.64	\$65.00	\$ -14.36
Total Other Income	\$ -188.91	\$65.00	\$ -253.91	\$22,172.66	\$208.33	\$21,964.33	\$21,983.75	\$273.33	\$21,710.42
Other Expenses									
Century Consultants - Travel	513.11	41.00	472.11				\$513.11	\$41.00	\$472.11
Century Incentive Fee	510.00	500.00	10.00				\$510.00	\$500.00	\$10.00
Century Management Fee	8,000.00	8,333.00	-333.00				\$8,000.00	\$8,333.00	\$ -333.00
Interest Expense							\$0.00	\$0.00	\$0.00
LOC				958.33	958.00	0.33	\$958.33	\$958.00	\$0.33
SBA-1 Katrina				1,506.71	1,665.00	-158.29	\$1,506.71	\$1,665.00	\$ -158.29
SBA-2 Issac				1,635.35	1,877.26	-241.91	\$1,635.35	\$1,877.26	\$ -241.91
Total Interest Expense				4,100.39	4,500.26	-399.87	\$4,100.39	\$4,500.26	\$ -399.87
Total Other Expenses	\$9,023.11	\$8,874.00	\$149.11	\$4,100.39	\$4,500.26	\$ -399.87	\$13,123.50	\$13,374.26	\$ -250.76
NET OTHER INCOME	\$ -9,212.02	\$ -8,809.00	\$ -403.02	\$18,072.27	\$ -4,291.93	\$22,364.20	\$8,860.25	\$ -13,100.93	\$21,961.18
NET INCOME	\$ -51,566.12	\$ -48,370.00	\$ -3,196.12	\$980.36	\$ -25,772.91	\$26,753.27	\$ -50,585.76	\$ -74,142.91	\$23,557.15

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

April - September, 2022

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	169,688.60	144,614.00	25,074.60				\$169,688.60	\$144,614.00	\$25,074.60
Driving Range	24,050.71	21,505.00	2,545.71				\$24,050.71	\$21,505.00	\$2,545.71
Green Fees	104,875.86	102,753.00	2,122.86				\$104,875.86	\$102,753.00	\$2,122.86
Membership Dues	107,437.53	110,301.00	-2,863.47				\$107,437.53	\$110,301.00	\$ -2,863.47
Merchandise Sales	48,276.39	38,398.00	9,878.39				\$48,276.39	\$38,398.00	\$9,878.39
Other Revenue	2,908.21	2,486.00	422.21				\$2,908.21	\$2,486.00	\$422.21
Total Income	\$457,237.30	\$420,057.00	\$37,180.30	\$0.00	\$0.00	\$0.00	\$457,237.30	\$420,057.00	\$37,180.30
Cost of Goods Sold									
Cost of Goods Sold	31,267.12	29,910.00	1,357.12				\$31,267.12	\$29,910.00	\$1,357.12
Total Cost of Goods Sold	\$31,267.12	\$29,910.00	\$1,357.12	\$0.00	\$0.00	\$0.00	\$31,267.12	\$29,910.00	\$1,357.12
GROSS PROFIT	\$425,970.18	\$390,147.00	\$35,823.18	\$0.00	\$0.00	\$0.00	\$425,970.18	\$390,147.00	\$35,823.18
Expenses									
Cart	73,298.36	65,110.00	8,188.36				\$73,298.36	\$65,110.00	\$8,188.36
Driving Range Expense	4,239.57	6,888.00	-2,648.43				\$4,239.57	\$6,888.00	\$ -2,648.43
Golf Maintenance Expenses	342,001.13	362,515.00	-20,513.87				\$342,001.13	\$362,515.00	\$ -20,513.87
Golf Shop	67,368.77	76,787.00	-9,418.23				\$67,368.77	\$76,787.00	\$ -9,418.23
Office/General Administrative Expenses	69,619.23	67,934.00	1,685.23	120,909.82	128,942.08	-8,032.26	\$190,529.05	\$196,876.08	\$ -6,347.03
Total Expenses	\$556,527.06	\$579,234.00	\$ -22,706.94	\$120,909.82	\$128,942.08	\$ -8,032.26	\$677,436.88	\$708,176.08	\$ -30,739.20
NET OPERATING INCOME	\$ -130,556.88	\$ -189,087.00	\$58,530.12	\$ -120,909.82	\$ -128,942.08	\$8,032.26	\$ -251,466.70	\$ -318,029.08	\$66,562.38
Other Income									
Interest Earned	200.55		200.55	7,906.42	1,250.02	6,656.40	\$8,106.97	\$1,250.02	\$6,856.95
Miscellaneous Income	1,877.60		1,877.60	21,200.00		21,200.00	\$23,077.60	\$0.00	\$23,077.60
Other Income FEMA proceeds				133,539.81		133,539.81	\$133,539.81	\$0.00	\$133,539.81
Sales Tax Discount	426.97	384.00	42.97				\$426.97	\$384.00	\$42.97
Total Other Income	\$2,505.12	\$384.00	\$2,121.12	\$162,646.23	\$1,250.02	\$161,396.21	\$165,151.35	\$1,634.02	\$163,517.33
Other Expenses									
Century Consultants - Travel	2,913.45	2,123.00	790.45				\$2,913.45	\$2,123.00	\$790.45
Century Incentive Fee	1,941.25	3,000.00	-1,058.75				\$1,941.25	\$3,000.00	\$ -1,058.75
Century Management Fee	48,000.00	49,998.00	-1,998.00				\$48,000.00	\$49,998.00	\$ -1,998.00
Interest Expense				24,179.35	27,001.56	-2,822.21	\$24,179.35	\$27,001.56	\$ -2,822.21
Total Other Expenses	\$52,854.70	\$55,121.00	\$ -2,266.30	\$24,179.35	\$27,001.56	\$ -2,822.21	\$77,034.05	\$82,122.56	\$ -5,088.51
NET OTHER INCOME	\$ -50,349.58	\$ -54,737.00	\$4,387.42	\$138,466.88	\$ -25,751.54	\$164,218.42	\$88,117.30	\$ -80,488.54	\$168,605.84
NET INCOME	\$ -180,906.46	\$ -243,824.00	\$62,917.54	\$17,557.06	\$ -154,693.62	\$172,250.68	\$ -163,349.40	\$ -398,517.62	\$235,168.22

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

April - September, 2022

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	21,842.91	17,449.00	4,393.91				\$21,842.91	\$17,449.00	\$4,393.91
Cart Fees Guest	92,842.92	84,541.00	8,301.92				\$92,842.92	\$84,541.00	\$8,301.92
Cart Plan Non Resident	45,782.77	33,534.00	12,248.77				\$45,782.77	\$33,534.00	\$12,248.77
Cart Plan Resident	7,030.00	7,110.00	-80.00				\$7,030.00	\$7,110.00	\$ -80.00
Trail Fee	2,190.00	1,980.00	210.00				\$2,190.00	\$1,980.00	\$210.00
Total Cart Fees and Plan	169,688.60	144,614.00	25,074.60				\$169,688.60	\$144,614.00	\$25,074.60
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising	7,249.00	7,200.00	49.00				\$7,249.00	\$7,200.00	\$49.00
Range Ball Sales	16,801.71	14,305.00	2,496.71				\$16,801.71	\$14,305.00	\$2,496.71
Total Driving Range	24,050.71	21,505.00	2,545.71				\$24,050.71	\$21,505.00	\$2,545.71
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	96,334.24	93,415.00	2,919.24				\$96,334.24	\$93,415.00	\$2,919.24
Green Fees Tournament	8,541.62	9,338.00	-796.38				\$8,541.62	\$9,338.00	\$ -796.38
Total Green Fees	104,875.86	102,753.00	2,122.86				\$104,875.86	\$102,753.00	\$2,122.86
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	31,899.47	38,768.00	-6,868.53				\$31,899.47	\$38,768.00	\$ -6,868.53
Dues Palmer Adv	90.00		90.00				\$90.00	\$0.00	\$90.00
Golf Dues Non Res Corporate	10,687.50	7,153.00	3,534.50				\$10,687.50	\$7,153.00	\$3,534.50
Golf Dues Non Res Family	10,260.25	5,723.00	4,537.25				\$10,260.25	\$5,723.00	\$4,537.25
Golf Dues Non Res Individual	23,049.23	37,913.00	-14,863.77				\$23,049.23	\$37,913.00	\$ -14,863.77
Golf Dues Non Res Jnr	9,210.39	7,869.00	1,341.39				\$9,210.39	\$7,869.00	\$1,341.39
Golf Dues Non Res Military	1,280.00	5,006.00	-3,726.00				\$1,280.00	\$5,006.00	\$ -3,726.00
Golf Dues Weekday membership	20,960.69	7,869.00	13,091.69				\$20,960.69	\$7,869.00	\$13,091.69
Total Membership Dues	107,437.53	110,301.00	-2,863.47				\$107,437.53	\$110,301.00	\$ -2,863.47
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	48,276.39	38,398.00	9,878.39				\$48,276.39	\$38,398.00	\$9,878.39
Total Merchandise Sales	48,276.39	38,398.00	9,878.39				\$48,276.39	\$38,398.00	\$9,878.39
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	2,908.21	2,486.00	422.21				\$2,908.21	\$2,486.00	\$422.21
Total Other Revenue	2,908.21	2,486.00	422.21				\$2,908.21	\$2,486.00	\$422.21
Total Income	\$457,237.30	\$420,057.00	\$37,180.30	\$0.00	\$0.00	\$0.00	\$457,237.30	\$420,057.00	\$37,180.30
Cost of Goods Sold									
Cost of Goods Sold	31,267.12	29,910.00	1,357.12				\$31,267.12	\$29,910.00	\$1,357.12
Total Cost of Goods Sold	\$31,267.12	\$29,910.00	\$1,357.12	\$0.00	\$0.00	\$0.00	\$31,267.12	\$29,910.00	\$1,357.12
GROSS PROFIT	\$425,970.18	\$390,147.00	\$35,823.18	\$0.00	\$0.00	\$0.00	\$425,970.18	\$390,147.00	\$35,823.18
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Rental Extra		1,560.00	-1,560.00				\$0.00	\$1,560.00	\$ -1,560.00
Cart Repairs	306.83	1,000.00	-693.17				\$306.83	\$1,000.00	\$ -693.17
Fuel - Carts	9,253.24	6,000.00	3,253.24				\$9,253.24	\$6,000.00	\$3,253.24
Lease - Golf Cart (Yamaha)	23,130.00	23,130.00	0.00				\$23,130.00	\$23,130.00	\$0.00
Salaries and Wages Cart	39,022.86	32,048.00	6,974.86				\$39,022.86	\$32,048.00	\$6,974.86
Supplies-Cart	1,585.43	1,372.00	213.43				\$1,585.43	\$1,372.00	\$213.43
Total Cart	73,298.36	65,110.00	8,188.36				\$73,298.36	\$65,110.00	\$8,188.36
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	1,562.30	1,338.00	224.30				\$1,562.30	\$1,338.00	\$224.30
Range Ball Expense	2,650.00	550.00	2,100.00				\$2,650.00	\$550.00	\$2,100.00
Supplies - Range	27.27	5,000.00	-4,972.73				\$27.27	\$5,000.00	\$ -4,972.73
Total Driving Range Expense	4,239.57	6,888.00	-2,648.43				\$4,239.57	\$6,888.00	\$ -2,648.43
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	1,752.00	3,300.00	-1,548.00				\$1,752.00	\$3,300.00	\$ -1,548.00
Chemicals	12,865.51	26,561.00	-13,695.49				\$12,865.51	\$26,561.00	\$ -13,695.49
Contract Labor	19,536.06	18,720.00	816.06				\$19,536.06	\$18,720.00	\$816.06
Contract Services	11,773.96	13,550.00	-1,776.04				\$11,773.96	\$13,550.00	\$ -1,776.04
Fertilizer	15,050.76	18,583.00	-3,532.24				\$15,050.76	\$18,583.00	\$ -3,532.24
Fuel - Maint Equip	17,739.74	12,130.00	5,609.74				\$17,739.74	\$12,130.00	\$5,609.74
Irrigation Expense	1,322.75	2,314.00	-991.25				\$1,322.75	\$2,314.00	\$ -991.25
Lease - Maint Equipment (De Lage)	59,521.10	59,838.00	-316.90				\$59,521.10	\$59,838.00	\$ -316.90
Nursery & Landscaping	11,920.41	13,692.00	-1,771.59				\$11,920.41	\$13,692.00	\$ -1,771.59
Oil & Lube		215.00	-215.00				\$0.00	\$215.00	\$ -215.00
Plant, Seed and Sod	7,105.00	10,760.00	-3,655.00				\$7,105.00	\$10,760.00	\$ -3,655.00
Repair & Maintenance	3,237.58	1,567.00	1,670.58				\$3,237.58	\$1,567.00	\$1,670.58
Repairs & Maintenance Equipment	21,801.03	16,710.00	5,091.03				\$21,801.03	\$16,710.00	\$5,091.03
Salaries & Wages GCM	146,049.23	151,543.00	-5,493.77				\$146,049.23	\$151,543.00	\$ -5,493.77
Supplies & Materials		3,503.00	-3,503.00				\$0.00	\$3,503.00	\$ -3,503.00
Supplies - Maintenance	4,478.57	2,730.00	1,748.57				\$4,478.57	\$2,730.00	\$1,748.57
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	4,938.83	4,664.00	274.83				\$4,938.83	\$4,664.00	\$274.83
Utilities - Waste Removal	534.60	1,665.00	-1,130.40				\$534.60	\$1,665.00	\$ -1,130.40
Utilities - Water	2,374.00	470.00	1,904.00				\$2,374.00	\$470.00	\$1,904.00
Total Utilities - GCM	7,847.43	6,799.00	1,048.43				\$7,847.43	\$6,799.00	\$1,048.43
Total Golf Maintenance Expenses	342,001.13	362,515.00	-20,513.87				\$342,001.13	\$362,515.00	\$ -20,513.87
Golf Shop							\$0.00	\$0.00	\$0.00

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

April - September, 2022

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Advertising/Promotional	1,054.00	240.00	814.00				\$1,054.00	\$240.00	\$814.00
Dues & subscriptions	502.00	1,002.00	-500.00				\$502.00	\$1,002.00	\$ -500.00
Equipment Rental		270.00	-270.00				\$0.00	\$270.00	\$ -270.00
Golf Ops Repairs	919.31		919.31				\$919.31	\$0.00	\$919.31
Golfvantage Fees	3,577.95	4,295.00	-717.05				\$3,577.95	\$4,295.00	\$ -717.05
Laundry		648.00	-648.00				\$0.00	\$648.00	\$ -648.00
Salaries & Wages Golf Ops	56,064.10	67,539.00	-11,474.90				\$56,064.10	\$67,539.00	\$ -11,474.90
Supplies - Golf Ops	2,782.42	1,183.00	1,599.42				\$2,782.42	\$1,183.00	\$1,599.42
Telephone	960.00	960.00	0.00				\$960.00	\$960.00	\$0.00
Tournament Expense	658.95	70.00	588.95				\$658.95	\$70.00	\$588.95
Uniforms	850.04	580.00	270.04				\$850.04	\$580.00	\$270.04
Total Golf Shop	67,368.77	76,787.00	-9,418.23				\$67,368.77	\$76,787.00	\$ -9,418.23
Office/General Administrative Expenses				35.07		35.07	\$35.07	\$0.00	\$35.07
Accounting Fees					5,000.02	-5,000.02	\$0.00	\$5,000.02	\$ -5,000.02
Administrative Expenses TNIBD				332.00	2,336.02	-2,004.02	\$332.00	\$2,336.02	\$ -2,004.02
Advertising	160.00	1,562.00	-1,402.00	493.27		493.27	\$653.27	\$1,562.00	\$ -908.73
Audit Fees					6,999.98	-6,999.98	\$0.00	\$6,999.98	\$ -6,999.98
Bank Fees	1,824.45	1,304.00	520.45	120.00		120.00	\$1,944.45	\$1,304.00	\$640.45
Cafe Hope Facility Use Fee				87,528.00	87,556.02	-28.02	\$87,528.00	\$87,556.02	\$ -28.02
Cell Phone	600.00	600.00	0.00				\$600.00	\$600.00	\$0.00
Credit Card Fees	9,853.14	8,491.00	1,362.14				\$9,853.14	\$8,491.00	\$1,362.14
Depreciation/Amortization				14,890.38		14,890.38	\$14,890.38	\$0.00	\$14,890.38
Dues & Subscriptions	75.09	146.00	-70.91	729.77	1,062.48	-332.71	\$804.86	\$1,208.48	\$ -403.62
Insurance							\$0.00	\$0.00	\$0.00
D&O	202.53	360.00	-157.47	1,936.98	2,000.02	-63.04	\$2,139.51	\$2,360.02	\$ -220.51
Flood / Wind / GL				17,764.55	15,500.02	2,264.53	\$17,764.55	\$15,500.02	\$2,264.53
Workers' Comp	4,926.46	4,416.00	510.46				\$4,926.46	\$4,416.00	\$510.46
Total Insurance	5,128.99	4,776.00	352.99	19,701.53	17,500.04	2,201.49	\$24,830.52	\$22,276.04	\$2,554.48
Legal Fees				-3,482.82	7,500.00	-10,982.82	\$ -3,482.82	\$7,500.00	\$ -10,982.82
Licenses / Permits		149.00	-149.00		0.00	0.00	\$0.00	\$149.00	\$ -149.00
Payroll Processing	2,932.82	3,032.00	-99.18				\$2,932.82	\$3,032.00	\$ -99.18
Postage	918.69	499.00	419.69				\$918.69	\$499.00	\$419.69
Printing	867.25	650.00	217.25				\$867.25	\$650.00	\$217.25
Salaries & Wages Administrative	38,117.49	36,458.00	1,659.49				\$38,117.49	\$36,458.00	\$1,659.49
Salaries - Commission	1,899.00		1,899.00				\$1,899.00	\$0.00	\$1,899.00
Commissions	4,192.04	4,865.00	-672.96				\$4,192.04	\$4,865.00	\$ -672.96
Total Salaries - Commission	6,091.04	4,865.00	1,226.04				\$6,091.04	\$4,865.00	\$1,226.04
Supplies - Administrative	690.93	1,802.00	-1,111.07				\$690.93	\$1,802.00	\$ -1,111.07
Travel	188.39	1,500.00	-1,311.61				\$188.39	\$1,500.00	\$ -1,311.61
Website Management	2,170.95	2,100.00	70.95	562.62	987.52	-424.90	\$2,733.57	\$3,087.52	\$ -353.95
Total Office/General Administrative Expenses	69,619.23	67,934.00	1,685.23	120,909.82	128,942.08	-8,032.26	\$190,529.05	\$196,876.08	\$ -6,347.03
Total Expenses	\$556,527.06	\$579,234.00	\$ -22,706.94	\$120,909.82	\$128,942.08	\$ -8,032.26	\$677,436.88	\$708,176.08	\$ -30,739.20
NET OPERATING INCOME	\$ -130,556.88	\$ -189,087.00	\$58,530.12	\$ -120,909.82	\$ -128,942.08	\$8,032.26	\$ -251,466.70	\$ -318,029.08	\$66,562.38
Other Income									
Interest Earned	200.55		200.55	7,906.42	1,250.02	6,656.40	\$8,106.97	\$1,250.02	\$6,856.95
Miscellaneous Income	1,877.60		1,877.60	21,200.00		21,200.00	\$23,077.60	\$0.00	\$23,077.60
Other Income FEMA proceeds				133,539.81		133,539.81	\$133,539.81	\$0.00	\$133,539.81
Sales Tax Discount	426.97	384.00	42.97				\$426.97	\$384.00	\$42.97
Total Other Income	\$2,505.12	\$384.00	\$2,121.12	\$162,646.23	\$1,250.02	\$161,396.21	\$165,151.35	\$1,634.02	\$163,517.33
Other Expenses									
Century Consultants - Travel	2,913.45	2,123.00	790.45				\$2,913.45	\$2,123.00	\$790.45
Century Incentive Fee	1,941.25	3,000.00	-1,058.75				\$1,941.25	\$3,000.00	\$ -1,058.75
Century Management Fee	48,000.00	49,998.00	-1,998.00				\$48,000.00	\$49,998.00	\$ -1,998.00
Interest Expense							\$0.00	\$0.00	\$0.00
GCB-HVAC				385.15		385.15	\$385.15	\$0.00	\$385.15
LOC				5,749.98	5,748.00	1.98	\$5,749.98	\$5,748.00	\$1.98
SBA-1 Katrina				8,739.28	9,990.00	-1,250.72	\$8,739.28	\$9,990.00	\$ -1,250.72
SBA-2 Issac				9,304.94	11,263.56	-1,958.62	\$9,304.94	\$11,263.56	\$ -1,958.62
Total Interest Expense				24,179.35	27,001.56	-2,822.21	\$24,179.35	\$27,001.56	\$ -2,822.21
Total Other Expenses	\$52,854.70	\$55,121.00	\$ -2,266.30	\$24,179.35	\$27,001.56	\$ -2,822.21	\$77,034.05	\$82,122.56	\$ -5,088.51
NET OTHER INCOME	\$ -50,349.58	\$ -54,737.00	\$4,387.42	\$138,466.88	\$ -25,751.54	\$164,218.42	\$88,117.30	\$ -80,488.54	\$168,605.84
NET INCOME	\$ -180,906.46	\$ -243,824.00	\$62,917.54	\$17,557.06	\$ -154,693.62	\$172,250.68	\$ -163,349.40	\$ -398,517.62	\$235,168.22