

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet
As of July 31, 2022

	TOTAL	
ASSETS		
Current Assets		
Bank Accounts		
NON-PROFIT CHECKING (2472)	187,101.06	1
Promontory ICS(0806)	865,546.40	2
Timberlane Golf & Recreation (6647)	40,000.00	3
Total Bank Accounts	\$1,092,647.46	
Accounts Receivable		
A/R - Allowance for Doubtful Debts	-2,000.00	4
Accounts Receivable (A/R)	10,133.42	4
Accounts Receivable (Misc)	1,339.01	
AR Golfvantage	4,249.77	5
Total Accounts Receivable	\$13,722.20	
Other Current Assets		
Century Escrow Account	49,848.46	6
Due From Jefferson Parish	8,789.81	7
Handicap	472.00	
Inventory Pro Shop	51,528.75	8
Inventory Supplies	13,762.11	9
Prepaid Health Insurance	-24.72	
Prepays Miscellaneous	22,612.99	10
Total Other Current Assets	\$146,989.40	
Total Current Assets	\$1,253,359.06	
Fixed Assets		
Accumulated Depreciation	-49,309.60	11
Building Club House	169,753.95	
Building Old Pro Shop, Cart Barn	41,786.01	
Equipment, Fixtures	156,165.49	
Land Driving Range	198,941.74	
Land Golf Course	1,142,951.62	
Total Fixed Assets	\$1,660,289.21	
TOTAL ASSETS	\$2,913,648.27	

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet As of July 31, 2022

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Century Inter-Co	95.71
Accounts Payable (A/P)	51,660.43
Total Accounts Payable	\$51,756.14
Other Current Liabilities	
Accrued Dental	38.05
Accrued Expense	17,642.83
Accrued Health & Medical	2,630.63
Accrued Life	-316.76
Accrued Salaries and Wages	10,936.44
Accrued Sales Tax	6,170.69
Accrued Vision	50.00
Due to Cafe Hope - Charging	5,531.59
Due to Cafe Hope - Facility Fee	233,408.00
Gift Certificates	7,790.40
Raincheck	4,504.09
Total Other Current Liabilities	\$288,385.96
Total Current Liabilities	\$340,142.10
Long-Term Liabilities	
Notes Payable	
H. Eddins LOC	200,000.00
PNC Irrigation	12,707.10
SBA-1 Katrina - 3773	445,711.03
SBA-2 Isaac - 5010	641,208.08
Total Notes Payable	1,299,626.21
Total Long-Term Liabilities	\$1,299,626.21
Total Liabilities	\$1,639,768.31
Equity	
Retained Earnings	1,452,496.45
Net Income	-178,616.49
Total Equity	\$1,273,879.96
TOTAL LIABILITIES AND EQUITY	\$2,913,648.27

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

July 2022

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	22,835.61	15,744.00	7,091.61				\$22,835.61	\$15,744.00	\$7,091.61
Driving Range	3,800.02	2,655.00	1,145.02				\$3,800.02	\$2,655.00	\$1,145.02
Green Fees	14,289.11	10,927.00	3,362.11				\$14,289.11	\$10,927.00	\$3,362.11
Membership Dues	16,244.24	18,629.00	-2,384.76				\$16,244.24	\$18,629.00	\$ -2,384.76
Merchandise Sales	8,289.67	5,557.00	2,732.67				\$8,289.67	\$5,557.00	\$2,732.67
Other Revenue	280.00	120.00	160.00				\$280.00	\$120.00	\$160.00
Total Income	\$65,738.65	\$53,632.00	\$12,106.65	\$0.00	\$0.00	\$0.00	\$65,738.65	\$53,632.00	\$12,106.65
Cost of Goods Sold									
Cost of Goods Sold	5,915.79	4,328.00	1,587.79				\$5,915.79	\$4,328.00	\$1,587.79
Total Cost of Goods Sold	\$5,915.79	\$4,328.00	\$1,587.79	\$0.00	\$0.00	\$0.00	\$5,915.79	\$4,328.00	\$1,587.79
GROSS PROFIT	\$59,822.86	\$49,304.00	\$10,518.86	\$0.00	\$0.00	\$0.00	\$59,822.86	\$49,304.00	\$10,518.86
Expenses									
Cart	12,776.20	10,556.00	2,220.20				\$12,776.20	\$10,556.00	\$2,220.20
Driving Range Expense	223.00	2,313.00	-2,090.00				\$223.00	\$2,313.00	\$ -2,090.00
Golf Maintenance Expenses	53,691.06	55,415.00	-1,723.94				\$53,691.06	\$55,415.00	\$ -1,723.94
Golf Shop	8,775.30	11,634.00	-2,858.70				\$8,775.30	\$11,634.00	\$ -2,858.70
Office/General Administrative Expenses	10,314.12	11,407.00	-1,092.88	21,419.08	21,480.98	-61.90	\$31,733.20	\$32,887.98	\$ -1,154.78
Total Expenses	\$85,779.68	\$91,325.00	\$ -5,545.32	\$21,419.08	\$21,480.98	\$ -61.90	\$107,198.76	\$112,805.98	\$ -5,607.22
NET OPERATING INCOME	\$ -	\$ -	\$16,064.18	\$ -	\$ -	\$61.90	\$ -	\$ -	\$16,126.08
	25,956.82	42,021.00		21,419.08	21,480.98		47,375.90	63,501.98	
Other Income									
Interest Earned	31.78		31.78	1,759.49	208.33	1,551.16	\$1,791.27	\$208.33	\$1,582.94
Miscellaneous Income	89.32		89.32				\$89.32	\$0.00	\$89.32
Sales Tax Discount	83.63	75.00	8.63				\$83.63	\$75.00	\$8.63
Total Other Income	\$204.73	\$75.00	\$129.73	\$1,759.49	\$208.33	\$1,551.16	\$1,964.22	\$283.33	\$1,680.89
Other Expenses									
Century Consultants - Travel	1,408.23	0.00	1,408.23				\$1,408.23	\$0.00	\$1,408.23
Century Incentive Fee	770.00	500.00	270.00				\$770.00	\$500.00	\$270.00
Century Management Fee	8,000.00	8,333.00	-333.00				\$8,000.00	\$8,333.00	\$ -333.00
Interest Expense				4,018.86	4,500.26	-481.40	\$4,018.86	\$4,500.26	\$ -481.40
Total Other Expenses	\$10,178.23	\$8,833.00	\$1,345.23	\$4,018.86	\$4,500.26	\$ -481.40	\$14,197.09	\$13,333.26	\$863.83
NET OTHER INCOME	\$ -9,973.50	\$ -8,758.00	\$ -1,215.50	\$ -2,259.37	\$ -4,291.93	\$2,032.56	\$ -	\$ -	\$817.06
							12,232.87	13,049.93	
NET INCOME	\$ -	\$ -	\$14,848.68	\$ -	\$ -	\$2,094.46	\$ -	\$ -	\$16,943.14
	35,930.32	50,779.00		23,678.45	25,772.91		59,608.77	76,551.91	

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

July 2022

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	1,661.10	397.00	1,264.10				\$1,661.10	\$397.00	\$1,264.10
Cart Fees Guest	12,336.86	8,243.00	4,093.86				\$12,336.86	\$8,243.00	\$4,093.86
Cart Plan Non Resident	7,317.65	5,589.00	1,728.65				\$7,317.65	\$5,589.00	\$1,728.65
Cart Plan Resident	1,160.00	1,185.00	-25.00				\$1,160.00	\$1,185.00	\$ -25.00
Trail Fee	360.00	330.00	30.00				\$360.00	\$330.00	\$30.00
Total Cart Fees and Plan	22,835.61	15,744.00	7,091.61				\$22,835.61	\$15,744.00	\$7,091.61
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising	1,099.00	0.00	1,099.00				\$1,099.00	\$0.00	\$1,099.00
Range Ball Sales	2,701.02	2,655.00	46.02				\$2,701.02	\$2,655.00	\$46.02
Total Driving Range	3,800.02	2,655.00	1,145.02				\$3,800.02	\$2,655.00	\$1,145.02
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	13,117.25	10,927.00	2,190.25				\$13,117.25	\$10,927.00	\$2,190.25
Green Fees Tournament	1,171.86	0.00	1,171.86				\$1,171.86	\$0.00	\$1,171.86
Total Green Fees	14,289.11	10,927.00	3,362.11				\$14,289.11	\$10,927.00	\$3,362.11
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	4,358.77	6,570.00	-2,211.23				\$4,358.77	\$6,570.00	\$ -2,211.23
Dues Palmer Adv	10.00		10.00				\$10.00	\$0.00	\$10.00
Golf Dues Non Res Corporate	1,875.00	1,206.00	669.00				\$1,875.00	\$1,206.00	\$669.00
Golf Dues Non Res Family	1,641.25	965.00	676.25				\$1,641.25	\$965.00	\$676.25
Golf Dues Non Res Individual	3,588.73	6,391.00	-2,802.27				\$3,588.73	\$6,391.00	\$ -2,802.27
Golf Dues Non Res Jnr	1,449.00	1,326.00	123.00				\$1,449.00	\$1,326.00	\$123.00
Golf Dues Non Res Military	256.00	844.00	-588.00				\$256.00	\$844.00	\$ -588.00
Golf Dues Weekday membership	3,065.49	1,327.00	1,738.49				\$3,065.49	\$1,327.00	\$1,738.49
Total Membership Dues	16,244.24	18,629.00	-2,384.76				\$16,244.24	\$18,629.00	\$ -2,384.76
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	8,289.67	5,557.00	2,732.67				\$8,289.67	\$5,557.00	\$2,732.67
Total Merchandise Sales	8,289.67	5,557.00	2,732.67				\$8,289.67	\$5,557.00	\$2,732.67
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	280.00	120.00	160.00				\$280.00	\$120.00	\$160.00
Total Other Revenue	280.00	120.00	160.00				\$280.00	\$120.00	\$160.00
Total Income	\$65,738.65	\$53,632.00	\$12,106.65	\$0.00	\$0.00	\$0.00	\$65,738.65	\$53,632.00	\$12,106.65
Cost of Goods Sold									
Cost of Goods Sold	5,915.79	4,328.00	1,587.79				\$5,915.79	\$4,328.00	\$1,587.79
Total Cost of Goods Sold	\$5,915.79	\$4,328.00	\$1,587.79	\$0.00	\$0.00	\$0.00	\$5,915.79	\$4,328.00	\$1,587.79
GROSS PROFIT	\$59,822.86	\$49,304.00	\$10,518.86	\$0.00	\$0.00	\$0.00	\$59,822.86	\$49,304.00	\$10,518.86
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Rental Extra		1,560.00	-1,560.00				\$0.00	\$1,560.00	\$ -1,560.00
Cart Repairs		43.00	-43.00				\$0.00	\$43.00	\$ -43.00
Fuel - Carts	1,368.27	0.00	1,368.27				\$1,368.27	\$0.00	\$1,368.27
Lease - Golf Cart (Yamaha)	3,855.00	3,855.00	0.00				\$3,855.00	\$3,855.00	\$0.00
Salaries and Wages Cart	7,552.93	4,931.00	2,621.93				\$7,552.93	\$4,931.00	\$2,621.93
Supplies-Cart		167.00	-167.00				\$0.00	\$167.00	\$ -167.00
Total Cart	12,776.20	10,556.00	2,220.20				\$12,776.20	\$10,556.00	\$2,220.20
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	223.00	223.00	0.00				\$223.00	\$223.00	\$0.00
Range Ball Expense		90.00	-90.00				\$0.00	\$90.00	\$ -90.00
Supplies - Range		2,000.00	-2,000.00				\$0.00	\$2,000.00	\$ -2,000.00
Total Driving Range Expense	223.00	2,313.00	-2,090.00				\$223.00	\$2,313.00	\$ -2,090.00
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand		300.00	-300.00				\$0.00	\$300.00	\$ -300.00
Chemicals	835.87	5,192.00	-4,356.13				\$835.87	\$5,192.00	\$ -4,356.13
Contract Labor	2,781.95	2,880.00	-98.05				\$2,781.95	\$2,880.00	\$ -98.05

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

July 2022

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Contract Services	123.28	0.00	123.28				\$123.28	\$0.00	\$123.28
Fertilizer	3,403.63	2,965.00	438.63				\$3,403.63	\$2,965.00	\$438.63
Fuel - Maint Equip	3,372.29	1,243.00	2,129.29				\$3,372.29	\$1,243.00	\$2,129.29
Irrigation Expense	398.20	0.00	398.20				\$398.20	\$0.00	\$398.20
Lease - Maint Equipment (De Lage)	10,457.64	9,973.00	484.64				\$10,457.64	\$9,973.00	\$484.64
Nursery & Landscaping	2,108.76	2,282.00	-173.24				\$2,108.76	\$2,282.00	\$ -173.24
Plant, Seed and Sod		1,855.00	-1,855.00				\$0.00	\$1,855.00	\$ -1,855.00
Repair & Maintenance		275.00	-275.00				\$0.00	\$275.00	\$ -275.00
Repairs & Maintenance Equipment	5,827.34	3,541.00	2,286.34				\$5,827.34	\$3,541.00	\$2,286.34
Salaries & Wages GCM	22,103.50	23,403.00	-1,299.50				\$22,103.50	\$23,403.00	\$ -1,299.50
Supplies & Materials		139.00	-139.00				\$0.00	\$139.00	\$ -139.00
Supplies - Maintenance	467.43	310.00	157.43				\$467.43	\$310.00	\$157.43
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	942.83	798.00	144.83				\$942.83	\$798.00	\$144.83
Utilities - Waste Removal	178.20	140.00	38.20				\$178.20	\$140.00	\$38.20
Utilities - Water	690.14	119.00	571.14				\$690.14	\$119.00	\$571.14
Total Utilities - GCM	1,811.17	1,057.00	754.17				\$1,811.17	\$1,057.00	\$754.17
Total Golf Maintenance Expenses	53,691.06	55,415.00	-1,723.94				\$53,691.06	\$55,415.00	\$ -1,723.94
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional		40.00	-40.00				\$0.00	\$40.00	\$ -40.00
Equipment Rental		45.00	-45.00				\$0.00	\$45.00	\$ -45.00
Golfvantage Fees	510.00	700.00	-190.00				\$510.00	\$700.00	\$ -190.00
Laundry		108.00	-108.00				\$0.00	\$108.00	\$ -108.00
Salaries & Wages Golf Ops	8,105.30	10,388.00	-2,282.70				\$8,105.30	\$10,388.00	\$ -2,282.70
Supplies - Golf Ops		193.00	-193.00				\$0.00	\$193.00	\$ -193.00
Telephone	160.00	160.00	0.00				\$160.00	\$160.00	\$0.00
Total Golf Shop	8,775.30	11,634.00	-2,858.70				\$8,775.30	\$11,634.00	\$ -2,858.70
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees					833.33	-833.33	\$0.00	\$833.33	\$ -833.33
Administrative Expenses TNIBD				332.00	389.33	-57.33	\$332.00	\$389.33	\$ -57.33
Advertising	32.00	502.00	-470.00	443.27		443.27	\$475.27	\$502.00	\$ -26.73
Audit Fees					1,166.67	-1,166.67	\$0.00	\$1,166.67	\$ -1,166.67
Bank Fees	323.47	206.00	117.47	25.00		25.00	\$348.47	\$206.00	\$142.47
Cafe Hope Facility Use Fee				14,588.00	14,583.33	4.67	\$14,588.00	\$14,583.33	\$4.67
Cell Phone	100.00	100.00	0.00				\$100.00	\$100.00	\$0.00
Credit Card Fees	1,139.90	1,481.00	-341.10				\$1,139.90	\$1,481.00	\$ -341.10
Depreciation/Amortization				2,528.79		2,528.79	\$2,528.79	\$0.00	\$2,528.79
Dues & Subscriptions		49.00	-49.00	400.87	177.08	223.79	\$400.87	\$226.08	\$174.79
Insurance							\$0.00	\$0.00	\$0.00
D&O		60.00	-60.00	322.83	333.33	-10.50	\$322.83	\$393.33	\$ -70.50
Flood / Wind / GL				2,684.55	2,583.33	101.22	\$2,684.55	\$2,583.33	\$101.22
Workers' Comp	733.29	741.00	-7.71				\$733.29	\$741.00	\$ -7.71
Total Insurance	733.29	801.00	-67.71	3,007.38	2,916.66	90.72	\$3,740.67	\$3,717.66	\$23.01
Legal Fees					1,250.00	-1,250.00	\$0.00	\$1,250.00	\$ -1,250.00
Payroll Processing	403.99	864.00	-460.01				\$403.99	\$864.00	\$ -460.01
Postage	32.71	43.00	-10.29				\$32.71	\$43.00	\$ -10.29
Printing	83.53	196.00	-112.47				\$83.53	\$196.00	\$ -112.47
Salaries & Wages Administrative	5,893.98	5,661.00	232.98				\$5,893.98	\$5,661.00	\$232.98
Salaries - Commission							\$0.00	\$0.00	\$0.00
Commissions	1,221.25	1,000.00	221.25				\$1,221.25	\$1,000.00	\$221.25
Total Salaries - Commission	1,221.25	1,000.00	221.25				\$1,221.25	\$1,000.00	\$221.25
Supplies - Administrative		154.00	-154.00				\$0.00	\$154.00	\$ -154.00
Website Management	350.00	350.00	0.00	93.77	164.58	-70.81	\$443.77	\$514.58	\$ -70.81
Total Office/General Administrative Expenses	10,314.12	11,407.00	-1,092.88	21,419.08	21,480.98	-61.90	\$31,733.20	\$32,887.98	\$ -1,154.78
Total Expenses	\$85,779.68	\$91,325.00	\$ -5,545.32	\$21,419.08	\$21,480.98	\$ -61.90	\$107,198.76	\$112,805.98	\$ -5,607.22

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

July 2022

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
NET OPERATING INCOME	\$ -	\$ -	\$16,064.18	\$ -	\$ -	\$61.90	\$ -	\$ -	\$16,126.08
	25,956.82	42,021.00		21,419.08	21,480.98		47,375.90	63,501.98	
Other Income									
Interest Earned	31.78		31.78	1,759.49	208.33	1,551.16	\$1,791.27	\$208.33	\$1,582.94
Miscellaneous Income	89.32		89.32				\$89.32	\$0.00	\$89.32
Sales Tax Discount	83.63	75.00	8.63				\$83.63	\$75.00	\$8.63
Total Other Income	\$204.73	\$75.00	\$129.73	\$1,759.49	\$208.33	\$1,551.16	\$1,964.22	\$283.33	\$1,680.89
Other Expenses									
Century Consultants - Travel	1,408.23	0.00	1,408.23				\$1,408.23	\$0.00	\$1,408.23
Century Incentive Fee	770.00	500.00	270.00				\$770.00	\$500.00	\$270.00
Century Management Fee	8,000.00	8,333.00	-333.00				\$8,000.00	\$8,333.00	\$ -333.00
Interest Expense							\$0.00	\$0.00	\$0.00
LOC				958.33	958.00	0.33	\$958.33	\$958.00	\$0.33
SBA-1 Katrina				1,473.09	1,665.00	-191.91	\$1,473.09	\$1,665.00	\$ -191.91
SBA-2 Issac				1,587.44	1,877.26	-289.82	\$1,587.44	\$1,877.26	\$ -289.82
Total Interest Expense				4,018.86	4,500.26	-481.40	\$4,018.86	\$4,500.26	\$ -481.40
Total Other Expenses	\$10,178.23	\$8,833.00	\$1,345.23	\$4,018.86	\$4,500.26	\$ -481.40	\$14,197.09	\$13,333.26	\$863.83
NET OTHER INCOME	\$ -9,973.50	\$ -8,758.00	\$ -1,215.50	\$ -2,259.37	\$ -4,291.93	\$2,032.56	\$ -	\$ -	\$817.06
							12,232.87	13,049.93	
NET INCOME	\$ -	\$ -	\$14,848.68	\$ -	\$ -	\$2,094.46	\$ -	\$ -	\$16,943.14
	35,930.32	50,779.00		23,678.45	25,772.91		59,608.77	76,551.91	

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

April - July, 2022

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	123,103.76	100,562.00	22,541.76				\$123,103.76	\$100,562.00	\$22,541.76
Driving Range	19,330.44	17,897.00	1,433.44				\$19,330.44	\$17,897.00	\$1,433.44
Green Fees	79,107.16	71,530.00	7,577.16				\$79,107.16	\$71,530.00	\$7,577.16
Membership Dues	72,020.86	72,056.00	-35.14				\$72,020.86	\$72,056.00	\$ -35.14
Merchandise Sales	38,090.66	30,185.00	7,905.66				\$38,090.66	\$30,185.00	\$7,905.66
Other Revenue	2,388.21	1,886.00	502.21				\$2,388.21	\$1,886.00	\$502.21
Total Income	\$334,041.09	\$294,116.00	\$39,925.09	\$0.00	\$0.00	\$0.00	\$334,041.09	\$294,116.00	\$39,925.09
Cost of Goods Sold									
Cost of Goods Sold	23,626.32	23,512.00	114.32				\$23,626.32	\$23,512.00	\$114.32
Total Cost of Goods Sold	\$23,626.32	\$23,512.00	\$114.32	\$0.00	\$0.00	\$0.00	\$23,626.32	\$23,512.00	\$114.32
GROSS PROFIT	\$310,414.77	\$270,604.00	\$39,810.77	\$0.00	\$0.00	\$0.00	\$310,414.77	\$270,604.00	\$39,810.77
Expenses									
Cart	48,718.76	42,023.00	6,695.76				\$48,718.76	\$42,023.00	\$6,695.76
Driving Range Expense	3,793.31	5,762.00	-1,968.69				\$3,793.31	\$5,762.00	\$ -1,968.69
Golf Maintenance Expenses	212,545.78	236,697.00	-24,151.22				\$212,545.78	\$236,697.00	\$ -24,151.22
Golf Shop	47,191.79	50,407.00	-3,215.21				\$47,191.79	\$50,407.00	\$ -3,215.21
Office/General Administrative Expenses	47,829.24	45,410.00	2,419.24	83,606.51	85,980.12	-2,373.61	\$131,435.75	\$131,390.12	\$45.63
Total Expenses	\$360,078.88	\$380,299.00	\$ -20,220.12	\$83,606.51	\$85,980.12	\$ -2,373.61	\$443,685.39	\$466,279.12	\$ -22,593.73
NET OPERATING INCOME	\$ -49,664.11	\$ -109,695.00	\$60,030.89	\$ -83,606.51	\$ -85,980.12	\$2,373.61	\$ -133,270.62	\$ -195,675.12	\$62,404.50
Other Income									
Interest Earned	131.51		131.51	3,947.13	833.36	3,113.77	\$4,078.64	\$833.36	\$3,245.28
Miscellaneous Income	2,150.03		2,150.03				\$2,150.03	\$0.00	\$2,150.03
Sales Tax Discount	317.15	296.00	21.15				\$317.15	\$296.00	\$21.15
Total Other Income	\$2,598.69	\$296.00	\$2,302.69	\$3,947.13	\$833.36	\$3,113.77	\$6,545.82	\$1,129.36	\$5,416.46
Other Expenses									
Century Consultants - Travel	2,400.34	1,000.00	1,400.34				\$2,400.34	\$1,000.00	\$1,400.34
Century Incentive Fee	1,431.25	2,000.00	-568.75				\$1,431.25	\$2,000.00	\$ -568.75
Century Management Fee	32,000.00	33,332.00	-1,332.00				\$32,000.00	\$33,332.00	\$ -1,332.00
Interest Expense				16,060.10	18,001.04	-1,940.94	\$16,060.10	\$18,001.04	\$ -1,940.94
Total Other Expenses	\$35,831.59	\$36,332.00	\$ -500.41	\$16,060.10	\$18,001.04	\$ -1,940.94	\$51,891.69	\$54,333.04	\$ -2,441.35
NET OTHER INCOME	\$ -33,232.90	\$ -36,036.00	\$2,803.10	\$ -12,112.97	\$ -17,167.68	\$5,054.71	\$ -45,345.87	\$ -53,203.68	\$7,857.81
NET INCOME	\$ -82,897.01	\$ -145,731.00	\$62,833.99	\$ -95,719.48	\$ -103,147.80	\$7,428.32	\$ -178,616.49	\$ -248,878.80	\$70,262.31

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

April - July, 2022

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	17,513.96	13,311.00	4,202.96				\$17,513.96	\$13,311.00	\$4,202.96
Cart Fees Guest	68,959.85	58,835.00	10,124.85				\$68,959.85	\$58,835.00	\$10,124.85
Cart Plan Non Resident	30,394.95	22,356.00	8,038.95				\$30,394.95	\$22,356.00	\$8,038.95
Cart Plan Resident	4,765.00	4,740.00	25.00				\$4,765.00	\$4,740.00	\$25.00
Trail Fee	1,470.00	1,320.00	150.00				\$1,470.00	\$1,320.00	\$150.00
Total Cart Fees and Plan	123,103.76	100,562.00	22,541.76				\$123,103.76	\$100,562.00	\$22,541.76
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising	7,249.00	6,000.00	1,249.00				\$7,249.00	\$6,000.00	\$1,249.00
Range Ball Sales	12,081.44	11,897.00	184.44				\$12,081.44	\$11,897.00	\$184.44
Total Driving Range	19,330.44	17,897.00	1,433.44				\$19,330.44	\$17,897.00	\$1,433.44
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	71,738.02	62,347.00	9,391.02				\$71,738.02	\$62,347.00	\$9,391.02
Green Fees Tournament	7,369.14	9,183.00	-1,813.86				\$7,369.14	\$9,183.00	\$ -1,813.86
Total Green Fees	79,107.16	71,530.00	7,577.16				\$79,107.16	\$71,530.00	\$7,577.16
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	22,024.19	25,068.00	-3,043.81				\$22,024.19	\$25,068.00	\$ -3,043.81
Dues Palmer Adv	40.00		40.00				\$40.00	\$0.00	\$40.00
Golf Dues Non Res Corporate	7,312.50	4,699.00	2,613.50				\$7,312.50	\$4,699.00	\$2,613.50
Golf Dues Non Res Family	6,977.75	3,759.00	3,218.75				\$6,977.75	\$3,759.00	\$3,218.75
Golf Dues Non Res Individual	15,518.23	24,904.00	-9,385.77				\$15,518.23	\$24,904.00	\$ -9,385.77
Golf Dues Non Res Jnr	6,106.50	5,169.00	937.50				\$6,106.50	\$5,169.00	\$937.50
Golf Dues Non Res Military	1,024.00	3,288.00	-2,264.00				\$1,024.00	\$3,288.00	\$ -2,264.00
Golf Dues Weekday membership	13,017.69	5,169.00	7,848.69				\$13,017.69	\$5,169.00	\$7,848.69
Total Membership Dues	72,020.86	72,056.00	-35.14				\$72,020.86	\$72,056.00	\$ -35.14
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	38,090.66	30,185.00	7,905.66				\$38,090.66	\$30,185.00	\$7,905.66
Total Merchandise Sales	38,090.66	30,185.00	7,905.66				\$38,090.66	\$30,185.00	\$7,905.66
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	2,388.21	1,886.00	502.21				\$2,388.21	\$1,886.00	\$502.21
Total Other Revenue	2,388.21	1,886.00	502.21				\$2,388.21	\$1,886.00	\$502.21
Total Income	\$334,041.09	\$294,116.00	\$39,925.09	\$0.00	\$0.00	\$0.00	\$334,041.09	\$294,116.00	\$39,925.09
Cost of Goods Sold									
Cost of Goods Sold	23,626.32	23,512.00	114.32				\$23,626.32	\$23,512.00	\$114.32
Total Cost of Goods Sold	\$23,626.32	\$23,512.00	\$114.32	\$0.00	\$0.00	\$0.00	\$23,626.32	\$23,512.00	\$114.32
GROSS PROFIT	\$310,414.77	\$270,604.00	\$39,810.77	\$0.00	\$0.00	\$0.00	\$310,414.77	\$270,604.00	\$39,810.77
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Rental Extra		1,560.00	-1,560.00				\$0.00	\$1,560.00	\$ -1,560.00
Cart Repairs	306.83	228.00	78.83				\$306.83	\$228.00	\$78.83
Fuel - Carts	5,935.78	3,000.00	2,935.78				\$5,935.78	\$3,000.00	\$2,935.78
Lease - Golf Cart (Yamaha)	15,420.00	15,420.00	0.00				\$15,420.00	\$15,420.00	\$0.00
Salaries and Wages Cart	25,572.07	20,984.00	4,588.07				\$25,572.07	\$20,984.00	\$4,588.07
Supplies-Cart	1,484.08	831.00	653.08				\$1,484.08	\$831.00	\$653.08
Total Cart	48,718.76	42,023.00	6,695.76				\$48,718.76	\$42,023.00	\$6,695.76
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	1,116.04	892.00	224.04				\$1,116.04	\$892.00	\$224.04
Range Ball Expense	2,650.00	370.00	2,280.00				\$2,650.00	\$370.00	\$2,280.00
Supplies - Range	27.27	4,500.00	-4,472.73				\$27.27	\$4,500.00	\$ -4,472.73
Total Driving Range Expense	3,793.31	5,762.00	-1,968.69				\$3,793.31	\$5,762.00	\$ -1,968.69
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	252.00	2,700.00	-2,448.00				\$252.00	\$2,700.00	\$ -2,448.00
Chemicals	3,684.77	18,873.00	-15,188.23				\$3,684.77	\$18,873.00	\$ -15,188.23
Contract Labor	12,714.16	12,240.00	474.16				\$12,714.16	\$12,240.00	\$474.16
Contract Services	8,701.82	7,050.00	1,651.82				\$8,701.82	\$7,050.00	\$1,651.82
Fertilizer	9,330.21	12,353.00	-3,022.79				\$9,330.21	\$12,353.00	\$ -3,022.79
Fuel - Maint Equip	11,751.62	7,358.00	4,393.62				\$11,751.62	\$7,358.00	\$4,393.62

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

April - July, 2022

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Irrigation Expense	1,322.75	1,264.00	58.75				\$1,322.75	\$1,264.00	\$58.75
Lease - Maint Equipment (De Lage)	39,560.84	39,892.00	-331.16				\$39,560.84	\$39,892.00	\$ -331.16
Nursery & Landscaping	7,755.75	9,128.00	-1,372.25				\$7,755.75	\$9,128.00	\$ -1,372.25
Plant, Seed and Sod	1,125.00	6,505.00	-5,380.00				\$1,125.00	\$6,505.00	\$ -5,380.00
Repair & Maintenance	3,237.58	867.00	2,370.58				\$3,237.58	\$867.00	\$2,370.58
Repairs & Maintenance Equipment	12,221.20	10,282.00	1,939.20				\$12,221.20	\$10,282.00	\$1,939.20
Salaries & Wages GCM	93,976.33	99,277.00	-5,300.67				\$93,976.33	\$99,277.00	\$ -5,300.67
Supplies & Materials		2,775.00	-2,775.00				\$0.00	\$2,775.00	\$ -2,775.00
Supplies - Maintenance	1,656.24	1,612.00	44.24				\$1,656.24	\$1,612.00	\$44.24
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	3,331.12	3,066.00	265.12				\$3,331.12	\$3,066.00	\$265.12
Utilities - Waste Removal	534.60	985.00	-450.40				\$534.60	\$985.00	\$ -450.40
Utilities - Water	1,389.79	470.00	919.79				\$1,389.79	\$470.00	\$919.79
Total Utilities - GCM	5,255.51	4,521.00	734.51				\$5,255.51	\$4,521.00	\$734.51
Total Golf Maintenance Expenses	212,545.78	236,697.00	-24,151.22				\$212,545.78	\$236,697.00	\$ -24,151.22
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional	801.00	160.00	641.00				\$801.00	\$160.00	\$641.00
Dues & subscriptions	502.00	501.00	1.00				\$502.00	\$501.00	\$1.00
Equipment Rental		180.00	-180.00				\$0.00	\$180.00	\$ -180.00
Golf Ops Repairs	675.00		675.00				\$675.00	\$0.00	\$675.00
Golfvantage Fees	2,417.95	3,015.00	-597.05				\$2,417.95	\$3,015.00	\$ -597.05
Laundry		432.00	-432.00				\$0.00	\$432.00	\$ -432.00
Salaries & Wages Golf Ops	37,930.72	44,182.00	-6,251.28				\$37,930.72	\$44,182.00	\$ -6,251.28
Supplies - Golf Ops	2,777.65	797.00	1,980.65				\$2,777.65	\$797.00	\$1,980.65
Telephone	640.00	640.00	0.00				\$640.00	\$640.00	\$0.00
Tournament Expense	597.43	70.00	527.43				\$597.43	\$70.00	\$527.43
Uniforms	850.04	430.00	420.04				\$850.04	\$430.00	\$420.04
Total Golf Shop	47,191.79	50,407.00	-3,215.21				\$47,191.79	\$50,407.00	\$ -3,215.21
Office/General Administrative Expenses				35.07		35.07	\$35.07	\$0.00	\$35.07
Accounting Fees					3,333.36	-3,333.36	\$0.00	\$3,333.36	\$ -3,333.36
Administrative Expenses TNIBD				332.00	1,557.36	-1,225.36	\$332.00	\$1,557.36	\$ -1,225.36
Advertising	96.00	1,198.00	-1,102.00	443.27		443.27	\$539.27	\$1,198.00	\$ -658.73
Audit Fees					4,666.64	-4,666.64	\$0.00	\$4,666.64	\$ -4,666.64
Bank Fees	1,239.54	843.00	396.54	70.00		70.00	\$1,309.54	\$843.00	\$466.54
Cafe Hope Facility Use Fee				58,352.00	58,389.36	-37.36	\$58,352.00	\$58,389.36	\$ -37.36
Cell Phone	400.00	400.00	0.00				\$400.00	\$400.00	\$0.00
Credit Card Fees	6,900.57	5,471.00	1,429.57				\$6,900.57	\$5,471.00	\$1,429.57
Depreciation/Amortization				9,469.47		9,469.47	\$9,469.47	\$0.00	\$9,469.47
Dues & Subscriptions	75.09	77.00	-1.91	646.21	708.32	-62.11	\$721.30	\$785.32	\$ -64.02
Insurance							\$0.00	\$0.00	\$0.00
D&O	185.55	240.00	-54.45	1,291.32	1,333.36	-42.04	\$1,476.87	\$1,573.36	\$ -96.49
Flood / Wind / GL				12,592.09	10,333.36	2,258.73	\$12,592.09	\$10,333.36	\$2,258.73
Workers' Comp	2,933.16	2,964.00	-30.84				\$2,933.16	\$2,964.00	\$ -30.84
Total Insurance	3,118.71	3,204.00	-85.29	13,883.41	11,666.72	2,216.69	\$17,002.12	\$14,870.72	\$2,131.40
Legal Fees				0.00	5,000.00	-5,000.00	\$0.00	\$5,000.00	\$ -5,000.00
Licenses / Permits		149.00	-149.00		0.00	0.00	\$0.00	\$149.00	\$ -149.00
Payroll Processing	1,922.05	2,221.00	-298.95				\$1,922.05	\$2,221.00	\$ -298.95
Postage	230.30	432.00	-201.70				\$230.30	\$432.00	\$ -201.70
Printing	571.09	484.00	87.09				\$571.09	\$484.00	\$87.09
Salaries & Wages Administrative	25,135.32	23,978.00	1,157.32				\$25,135.32	\$23,978.00	\$1,157.32
Salaries - Commission	1,899.00		1,899.00				\$1,899.00	\$0.00	\$1,899.00
Commissions	4,192.04	3,865.00	327.04				\$4,192.04	\$3,865.00	\$327.04
Total Salaries - Commission	6,091.04	3,865.00	2,226.04				\$6,091.04	\$3,865.00	\$2,226.04
Supplies - Administrative	461.14	1,688.00	-1,226.86				\$461.14	\$1,688.00	\$ -1,226.86
Travel	188.39	0.00	188.39				\$188.39	\$0.00	\$188.39
Website Management	1,400.00	1,400.00	0.00	375.08	658.36	-283.28	\$1,775.08	\$2,058.36	\$ -283.28
Total Office/General Administrative Expenses	47,829.24	45,410.00	2,419.24	83,606.51	85,980.12	-2,373.61	\$131,435.75	\$131,390.12	\$45.63
Total Expenses	\$360,078.88	\$380,299.00	\$ -20,220.12	\$83,606.51	\$85,980.12	\$ -2,373.61	\$443,685.39	\$466,279.12	\$ -22,593.73

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

April - July, 2022

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
NET OPERATING INCOME	\$ -	\$ -	\$60,030.89	\$ -	\$ -85,980.12	\$2,373.61	\$ -	\$ -	\$62,404.50
	49,664.11	109,695.00		83,606.51			133,270.62	195,675.12	
Other Income									
Interest Earned	131.51		131.51	3,947.13	833.36	3,113.77	\$4,078.64	\$833.36	\$3,245.28
Miscellaneous Income	2,150.03		2,150.03				\$2,150.03	\$0.00	\$2,150.03
Sales Tax Discount	317.15	296.00	21.15				\$317.15	\$296.00	\$21.15
Total Other Income	\$2,598.69	\$296.00	\$2,302.69	\$3,947.13	\$833.36	\$3,113.77	\$6,545.82	\$1,129.36	\$5,416.46
Other Expenses									
Century Consultants - Travel	2,400.34	1,000.00	1,400.34				\$2,400.34	\$1,000.00	\$1,400.34
Century Incentive Fee	1,431.25	2,000.00	-568.75				\$1,431.25	\$2,000.00	\$ -568.75
Century Management Fee	32,000.00	33,332.00	-1,332.00				\$32,000.00	\$33,332.00	\$ -1,332.00
Interest Expense							\$0.00	\$0.00	\$0.00
GCB-HVAC				385.15		385.15	\$385.15	\$0.00	\$385.15
LOC				3,833.32	3,832.00	1.32	\$3,833.32	\$3,832.00	\$1.32
SBA-1 Katrina				5,759.48	6,660.00	-900.52	\$5,759.48	\$6,660.00	\$ -900.52
SBA-2 Issac				6,082.15	7,509.04	-1,426.89	\$6,082.15	\$7,509.04	\$ -1,426.89
Total Interest Expense				16,060.10	18,001.04	-1,940.94	\$16,060.10	\$18,001.04	\$ -1,940.94
Total Other Expenses	\$35,831.59	\$36,332.00	\$ -500.41	\$16,060.10	\$18,001.04	\$ -1,940.94	\$51,891.69	\$54,333.04	\$ -2,441.35
NET OTHER INCOME	\$ -	\$ -36,036.00	\$2,803.10	\$ -	\$ -17,167.68	\$5,054.71	\$ -45,345.87	\$ -53,203.68	\$7,857.81
	33,232.90			12,112.97					
NET INCOME	\$ -	\$ -	\$62,833.99	\$ -	\$ -	\$7,428.32	\$ -	\$ -	\$70,262.31
	82,897.01	145,731.00		95,719.48	103,147.80		178,616.49	248,878.80	