

# Timberlane Neighborhood Improvement & Beautification District

Balance Sheet  
As of November 30, 2022

	TOTAL	
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
NON-PROFIT CHECKING (2472)	198,280.31	1
Promontory ICS(0806)	734,434.39	2
Timberlane Golf & Recreation (6647)	40,000.00	3
<b>Total Bank Accounts</b>	<b>\$972,714.70</b>	
Accounts Receivable		
A/R - Allowance for Doubtful Debts	-2,000.00	
Accounts Receivable (A/R)	10,297.12	4
Accounts Receivable (Misc)	838.01	
AR Golfvantage	3,683.13	5
<b>Total Accounts Receivable</b>	<b>\$12,818.26</b>	
Other Current Assets		
Century Escrow Account	* 41,172.15	6
Due From Jefferson Parish	1,925.90	
Handicap	493.00	
Inventory Pro Shop	45,895.66	7
Inventory Supplies	22,757.76	8
Prepaid Health Insurance	984.14	
Prepays Miscellaneous	13,546.23	9
<b>Total Other Current Assets</b>	<b>\$126,774.84</b>	
<b>Total Current Assets</b>	<b>\$1,112,307.80</b>	
Fixed Assets		
Accumulated Depreciation	-60,514.75	10
Building Club House	169,753.95	
Building Old Pro Shop, Cart Barn	41,786.01	
Equipment, Fixtures	199,765.48	
Land Driving Range	198,941.74	
Land Golf Course	1,144,201.62	
<b>Total Fixed Assets</b>	<b>\$1,693,934.05</b>	
<b>TOTAL ASSETS</b>	<b>\$2,806,241.85</b>	

\* Note: Includes \$ 30,000 cash transfer to B of A.

# Timberlane Neighborhood Improvement & Beautification District

Balance Sheet  
As of November 30, 2022

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	2,664.51
A/P Century Inter-Co	58,972.02
Accounts Payable (A/P)	58,972.02 <sup>11</sup>
<b>Total Accounts Payable</b>	<b>\$61,636.53</b>
Other Current Liabilities	
Accrued 401 K	656.39
Accrued Dental	251.21
Accrued Expense	3,592.82 <sup>12</sup>
Accrued Health & Medical	717.82
Accrued Life	-606.15
Accrued Salaries and Wages	1.91
Accrued Sales Tax	5,548.85
Accrued Vision	57.54
Due to Cafe Hope - Charging	2,886.01 <sup>13</sup>
Due to Cafe Hope - Facility Fee	306,348.00
Gift Certificates	7,013.19
Raincheck	4,504.09
<b>Total Other Current Liabilities</b>	<b>\$330,971.68</b>
<b>Total Current Liabilities</b>	<b>\$392,608.21</b>
Long-Term Liabilities	
Notes Payable	
H. Eddins LOC	200,000.00
PNC Irrigation	9,318.54
SBA-1 Katrina - 3773	440,314.41
SBA-2 Isaac - 5010	629,652.14
<b>Total Notes Payable</b>	<b>1,279,285.09</b>
<b>Total Long-Term Liabilities</b>	<b>\$1,279,285.09</b>
<b>Total Liabilities</b>	<b>\$1,671,893.30</b>
Equity	
Retained Earnings	1,452,496.45
Net Income	-318,147.90
<b>Total Equity</b>	<b>\$1,134,348.55</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$2,806,241.85</b>

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

November 2022

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>									
Cart Fees and Plan	24,089.89	24,606.00	-516.11				\$24,089.89	\$24,606.00	\$ -516.11
Driving Range	1,887.95	4,710.00	-2,822.05				\$1,887.95	\$4,710.00	\$ -2,822.05
Green Fees	12,906.00	15,728.00	-2,822.00				\$12,906.00	\$15,728.00	\$ -2,822.00
Membership Dues	15,626.20	19,513.00	-3,886.80				\$15,626.20	\$19,513.00	\$ -3,886.80
Merchandise Sales	6,344.60	4,434.00	1,910.60				\$6,344.60	\$4,434.00	\$1,910.60
Other Revenue	433.40	280.00	153.40				\$433.40	\$280.00	\$153.40
<b>Total Income</b>	<b>\$61,288.04</b>	<b>\$69,271.00</b>	<b>\$ -7,982.96</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$61,288.04</b>	<b>\$69,271.00</b>	<b>\$ -7,982.96</b>
<b>Cost of Goods Sold</b>									
Cost of Goods Sold	4,885.92	3,454.00	1,431.92				\$4,885.92	\$3,454.00	\$1,431.92
<b>Total Cost of Goods Sold</b>	<b>\$4,885.92</b>	<b>\$3,454.00</b>	<b>\$1,431.92</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,885.92</b>	<b>\$3,454.00</b>	<b>\$1,431.92</b>
<b>GROSS PROFIT</b>	<b>\$56,402.12</b>	<b>\$65,817.00</b>	<b>\$ -9,414.88</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$56,402.12</b>	<b>\$65,817.00</b>	<b>\$ -9,414.88</b>
<b>Expenses</b>									
Cart	10,643.93	10,517.00	126.93				\$10,643.93	\$10,517.00	\$126.93
Driving Range Expense	305.58	563.00	-257.42				\$305.58	\$563.00	\$ -257.42
Golf Maintenance Expenses	55,909.72	65,752.00	-9,842.28	1,875.00		1,875.00	\$57,784.72	\$65,752.00	\$ -7,967.28
Golf Shop	10,766.19	11,597.00	-830.81				\$10,766.19	\$11,597.00	\$ -830.81
Office/General Administrative Expenses	12,904.38	9,340.00	3,564.38	27,868.64	21,480.98	6,387.66	\$40,773.02	\$30,820.98	\$9,952.04
<b>Total Expenses</b>	<b>\$90,529.80</b>	<b>\$97,769.00</b>	<b>\$ -7,239.20</b>	<b>\$29,743.64</b>	<b>\$21,480.98</b>	<b>\$8,262.66</b>	<b>\$120,273.44</b>	<b>\$119,249.98</b>	<b>\$1,023.46</b>
<b>NET OPERATING INCOME</b>	<b>\$ -34,127.68</b>	<b>\$ -31,952.00</b>	<b>\$ -2,175.68</b>	<b>\$ -29,743.64</b>	<b>\$ -21,480.98</b>	<b>\$ -8,262.66</b>	<b>\$ -63,871.32</b>	<b>\$ -53,432.98</b>	<b>\$ -10,438.34</b>
<b>Other Income</b>									
Interest Earned	32.88		32.88	2,252.27	208.33	2,043.94	\$2,285.15	\$208.33	\$2,076.82
Miscellaneous Income	2,018.56		2,018.56				\$2,018.56	\$0.00	\$2,018.56
Sales Tax Discount	67.74	47.00	20.74				\$67.74	\$47.00	\$20.74
<b>Total Other Income</b>	<b>\$2,119.18</b>	<b>\$47.00</b>	<b>\$2,072.18</b>	<b>\$2,252.27</b>	<b>\$208.33</b>	<b>\$2,043.94</b>	<b>\$4,371.45</b>	<b>\$255.33</b>	<b>\$4,116.12</b>
<b>Other Expenses</b>									
Century Consultants - Travel	172.96	0.00	172.96				\$172.96	\$0.00	\$172.96
Century Incentive Fee		500.00	-500.00				\$0.00	\$500.00	\$ -500.00
Century Management Fee	8,000.00	8,333.00	-333.00				\$8,000.00	\$8,333.00	\$ -333.00
Interest Expense				3,869.80	4,500.26	-630.46	\$3,869.80	\$4,500.26	\$ -630.46
<b>Total Other Expenses</b>	<b>\$8,172.96</b>	<b>\$8,833.00</b>	<b>\$ -660.04</b>	<b>\$3,869.80</b>	<b>\$4,500.26</b>	<b>\$ -630.46</b>	<b>\$12,042.76</b>	<b>\$13,333.26</b>	<b>\$ -1,290.50</b>
<b>NET OTHER INCOME</b>	<b>\$ -6,053.78</b>	<b>\$ -8,786.00</b>	<b>\$2,732.22</b>	<b>\$ -1,617.53</b>	<b>\$ -4,291.93</b>	<b>\$2,674.40</b>	<b>\$ -7,671.31</b>	<b>\$ -13,077.93</b>	<b>\$5,406.62</b>
<b>NET INCOME</b>	<b>\$ -40,181.46</b>	<b>\$ -40,738.00</b>	<b>\$556.54</b>	<b>\$ -31,361.17</b>	<b>\$ -25,772.91</b>	<b>\$ -5,588.26</b>	<b>\$ -71,542.63</b>	<b>\$ -66,510.91</b>	<b>\$ -5,031.72</b>

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

November 2022

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	7,299.85	5,585.00	1,714.85				\$7,299.85	\$5,585.00	\$1,714.85
Cart Fees Guest	8,334.54	11,917.00	-3,582.46				\$8,334.54	\$11,917.00	\$ -3,582.46
Cart Plan Non Resident	7,090.50	5,589.00	1,501.50				\$7,090.50	\$5,589.00	\$1,501.50
Cart Plan Resident	975.00	1,185.00	-210.00				\$975.00	\$1,185.00	\$ -210.00
Trail Fee	390.00	330.00	60.00				\$390.00	\$330.00	\$60.00
<b>Total Cart Fees and Plan</b>	<b>24,089.89</b>	<b>24,606.00</b>	<b>-516.11</b>				<b>\$24,089.89</b>	<b>\$24,606.00</b>	<b>\$ -516.11</b>
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising		2,400.00	-2,400.00				\$0.00	\$2,400.00	\$ -2,400.00
Range Ball Sales	1,887.95	2,310.00	-422.05				\$1,887.95	\$2,310.00	\$ -422.05
<b>Total Driving Range</b>	<b>1,887.95</b>	<b>4,710.00</b>	<b>-2,822.05</b>				<b>\$1,887.95</b>	<b>\$4,710.00</b>	<b>\$ -2,822.05</b>
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	7,155.35	12,200.00	-5,044.65				\$7,155.35	\$12,200.00	\$ -5,044.65
Green Fees Tournament	5,750.65	3,528.00	2,222.65				\$5,750.65	\$3,528.00	\$2,222.65
<b>Total Green Fees</b>	<b>12,906.00</b>	<b>15,728.00</b>	<b>-2,822.00</b>				<b>\$12,906.00</b>	<b>\$15,728.00</b>	<b>\$ -2,822.00</b>
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	3,847.83	7,374.00	-3,526.17				\$3,847.83	\$7,374.00	\$ -3,526.17
Dues Palmer Adv	10.00		10.00				\$10.00	\$0.00	\$10.00
Golf Dues Non Res Corporate	1,500.00	1,214.00	286.00				\$1,500.00	\$1,214.00	\$286.00
Golf Dues Non Res Family	1,330.00	971.00	359.00				\$1,330.00	\$971.00	\$359.00
Golf Dues Non Res Individual	3,725.50	6,434.00	-2,708.50				\$3,725.50	\$6,434.00	\$ -2,708.50
Golf Dues Non Res Jnr	1,506.50	1,335.00	171.50				\$1,506.50	\$1,335.00	\$171.50
Golf Dues Non Res Military	128.00	850.00	-722.00				\$128.00	\$850.00	\$ -722.00
Golf Dues Weekday membership	3,578.37	1,335.00	2,243.37				\$3,578.37	\$1,335.00	\$2,243.37
<b>Total Membership Dues</b>	<b>15,626.20</b>	<b>19,513.00</b>	<b>-3,886.80</b>				<b>\$15,626.20</b>	<b>\$19,513.00</b>	<b>\$ -3,886.80</b>
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	6,344.60	4,434.00	1,910.60				\$6,344.60	\$4,434.00	\$1,910.60
<b>Total Merchandise Sales</b>	<b>6,344.60</b>	<b>4,434.00</b>	<b>1,910.60</b>				<b>\$6,344.60</b>	<b>\$4,434.00</b>	<b>\$1,910.60</b>
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	433.40	280.00	153.40				\$433.40	\$280.00	\$153.40
<b>Total Other Revenue</b>	<b>433.40</b>	<b>280.00</b>	<b>153.40</b>				<b>\$433.40</b>	<b>\$280.00</b>	<b>\$153.40</b>
<b>Total Income</b>	<b>\$61,288.04</b>	<b>\$69,271.00</b>	<b>\$ -7,982.96</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$61,288.04</b>	<b>\$69,271.00</b>	<b>\$ -7,982.96</b>
<b>Cost of Goods Sold</b>									
Cost of Goods Sold	4,885.92	3,454.00	1,431.92				\$4,885.92	\$3,454.00	\$1,431.92
<b>Total Cost of Goods Sold</b>	<b>\$4,885.92</b>	<b>\$3,454.00</b>	<b>\$1,431.92</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,885.92</b>	<b>\$3,454.00</b>	<b>\$1,431.92</b>
<b>GROSS PROFIT</b>	<b>\$56,402.12</b>	<b>\$65,817.00</b>	<b>\$ -9,414.88</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$56,402.12</b>	<b>\$65,817.00</b>	<b>\$ -9,414.88</b>
<b>Expenses</b>									
Cart							\$0.00	\$0.00	\$0.00
Fuel - Carts		1,500.00	-1,500.00				\$0.00	\$1,500.00	\$ -1,500.00
Lease - Golf Cart (Yamaha)	3,855.52	3,855.00	0.52				\$3,855.52	\$3,855.00	\$0.52
Salaries and Wages Cart	6,639.91	4,918.00	1,721.91				\$6,639.91	\$4,918.00	\$1,721.91
Supplies-Cart	148.50	244.00	-95.50				\$148.50	\$244.00	\$ -95.50
<b>Total Cart</b>	<b>10,643.93</b>	<b>10,517.00</b>	<b>126.93</b>				<b>\$10,643.93</b>	<b>\$10,517.00</b>	<b>\$126.93</b>
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	223.26	223.00	0.26				\$223.26	\$223.00	\$0.26
Range Ball Expense	82.32	90.00	-7.68				\$82.32	\$90.00	\$ -7.68
Supplies - Range		250.00	-250.00				\$0.00	\$250.00	\$ -250.00
<b>Total Driving Range Expense</b>	<b>305.58</b>	<b>563.00</b>	<b>-257.42</b>				<b>\$305.58</b>	<b>\$563.00</b>	<b>\$ -257.42</b>
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand		300.00	-300.00				\$0.00	\$300.00	\$ -300.00
Chemicals	10,120.00	15,830.00	-5,710.00				\$10,120.00	\$15,830.00	\$ -5,710.00
Contract Labor	2,925.32	2,880.00	45.32				\$2,925.32	\$2,880.00	\$45.32
Contract Services	92.46	0.00	92.46				\$92.46	\$0.00	\$92.46
Fertilizer	761.69	2,258.00	-1,496.31				\$761.69	\$2,258.00	\$ -1,496.31
Fuel - Maint Equip	2,983.67	2,192.00	791.67				\$2,983.67	\$2,192.00	\$791.67
Lease - Maint Equipment (De Lage)	9,966.38	9,973.00	-6.62				\$9,966.38	\$9,973.00	\$ -6.62
Nursery & Landscaping	2,532.33	2,282.00	250.33				\$2,532.33	\$2,282.00	\$250.33
Plant, Seed and Sod		1,855.00	-1,855.00				\$0.00	\$1,855.00	\$ -1,855.00
Repair & Maintenance		240.00	-240.00				\$0.00	\$240.00	\$ -240.00
Repairs & Maintenance Equipment	2,871.01	2,814.00	57.01	1,875.00		1,875.00	\$4,746.01	\$2,814.00	\$1,932.01
Salaries & Wages GCM	22,219.90	23,454.00	-1,234.10				\$22,219.90	\$23,454.00	\$ -1,234.10
Supplies & Materials		53.00	-53.00				\$0.00	\$53.00	\$ -53.00
Supplies - Maintenance	195.99	798.00	-602.01				\$195.99	\$798.00	\$ -602.01
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	1,042.31	650.00	392.31				\$1,042.31	\$650.00	\$392.31
Utilities - Waste Removal	88.20	140.00	-51.80				\$88.20	\$140.00	\$ -51.80
Utilities - Water	110.46	33.00	77.46				\$110.46	\$33.00	\$77.46
<b>Total Utilities - GCM</b>	<b>1,240.97</b>	<b>823.00</b>	<b>417.97</b>				<b>\$1,240.97</b>	<b>\$823.00</b>	<b>\$417.97</b>
<b>Total Golf Maintenance Expenses</b>	<b>55,909.72</b>	<b>65,752.00</b>	<b>-9,842.28</b>	<b>1,875.00</b>		<b>1,875.00</b>	<b>\$57,784.72</b>	<b>\$65,752.00</b>	<b>\$ -7,967.28</b>
Golf Shop							\$0.00	\$0.00	\$0.00

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

November 2022

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Advertising/Promotional		40.00	-40.00				\$0.00	\$40.00	\$ -40.00
Golfvantage Fees	450.00	535.00	-85.00				\$450.00	\$535.00	\$ -85.00
Laundry		108.00	-108.00				\$0.00	\$108.00	\$ -108.00
Salaries & Wages Golf Ops	9,964.95	10,362.00	-397.05				\$9,964.95	\$10,362.00	\$ -397.05
Supplies - Golf Ops	52.96	262.00	-209.04				\$52.96	\$262.00	\$ -209.04
Telephone	160.00	160.00	0.00				\$160.00	\$160.00	\$0.00
Tournament Expense	138.28	130.00	8.28				\$138.28	\$130.00	\$8.28
<b>Total Golf Shop</b>	<b>10,766.19</b>	<b>11,597.00</b>	<b>-830.81</b>				<b>\$10,766.19</b>	<b>\$11,597.00</b>	<b>\$ -830.81</b>
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees				5,047.50	833.33	4,214.17	\$5,047.50	\$833.33	\$4,214.17
Administrative Expenses TNIBD					389.33	-389.33	\$0.00	\$389.33	\$ -389.33
Advertising	732.00	32.00	700.00				\$732.00	\$32.00	\$700.00
Audit Fees					1,166.67	-1,166.67	\$0.00	\$1,166.67	\$ -1,166.67
Bank Fees	279.13	215.00	64.13				\$279.13	\$215.00	\$64.13
Cafe Hope Facility Use Fee				14,588.00	14,583.33	4.67	\$14,588.00	\$14,583.33	\$4.67
Cell Phone	100.00	100.00	0.00				\$100.00	\$100.00	\$0.00
Credit Card Fees	1,499.09	1,307.00	192.09				\$1,499.09	\$1,307.00	\$192.09
Depreciation/Amortization				2,892.12		2,892.12	\$2,892.12	\$0.00	\$2,892.12
Dues & Subscriptions		0.00	0.00	41.78	177.08	-135.30	\$41.78	\$177.08	\$ -135.30
Election Expense				2,250.00	0.00	2,250.00	\$2,250.00	\$0.00	\$2,250.00
Insurance							\$0.00	\$0.00	\$0.00
D&O	5.65	60.00	-54.35	332.90	333.33	-0.43	\$338.55	\$393.33	\$ -54.78
Flood / Wind / GL				2,601.40	2,583.33	18.07	\$2,601.40	\$2,583.33	\$18.07
Workers' Comp	917.08	600.00	317.08				\$917.08	\$600.00	\$317.08
<b>Total Insurance</b>	<b>922.73</b>	<b>660.00</b>	<b>262.73</b>	<b>2,934.30</b>	<b>2,916.66</b>	<b>17.64</b>	<b>\$3,857.03</b>	<b>\$3,576.66</b>	<b>\$280.37</b>
Legal Fees					1,250.00	-1,250.00	\$0.00	\$1,250.00	\$ -1,250.00
Licenses / Permits		250.00	-250.00		0.00	0.00	\$0.00	\$250.00	\$ -250.00
Marketing	268.00		268.00				\$268.00	\$0.00	\$268.00
Payroll Processing	388.86	297.00	91.86				\$388.86	\$297.00	\$91.86
Postage	78.17	98.00	-19.83				\$78.17	\$98.00	\$ -19.83
Printing	260.47	130.00	130.47				\$260.47	\$130.00	\$130.47
Salaries & Wages Administrative	8,025.93	5,497.00	2,528.93				\$8,025.93	\$5,497.00	\$2,528.93
Salaries - Commission							\$0.00	\$0.00	\$0.00
Commissions		375.00	-375.00				\$0.00	\$375.00	\$ -375.00
<b>Total Salaries - Commission</b>		<b>375.00</b>	<b>-375.00</b>				<b>\$0.00</b>	<b>\$375.00</b>	<b>\$ -375.00</b>
Supplies - Administrative		29.00	-29.00				\$0.00	\$29.00	\$ -29.00
Website Management	350.00	350.00	0.00	114.94	164.58	-49.64	\$464.94	\$514.58	\$ -49.64
<b>Total Office/General Administrative Expenses</b>	<b>12,904.38</b>	<b>9,340.00</b>	<b>3,564.38</b>	<b>27,868.64</b>	<b>21,480.98</b>	<b>6,387.66</b>	<b>\$40,773.02</b>	<b>\$30,820.98</b>	<b>\$9,952.04</b>
<b>Total Expenses</b>	<b>\$90,529.80</b>	<b>\$97,769.00</b>	<b>\$ -7,239.20</b>	<b>\$29,743.64</b>	<b>\$21,480.98</b>	<b>\$8,262.66</b>	<b>\$120,273.44</b>	<b>\$119,249.98</b>	<b>\$1,023.46</b>
NET OPERATING INCOME	<b>\$ -34,127.68</b>	<b>\$ -31,952.00</b>	<b>\$ -2,175.68</b>	<b>\$ -29,743.64</b>	<b>\$ -21,480.98</b>	<b>\$ -8,262.66</b>	<b>\$ -63,871.32</b>	<b>\$ -53,432.98</b>	<b>\$ -10,438.34</b>
Other Income									
Interest Earned	32.88		32.88	2,252.27	208.33	2,043.94	\$2,285.15	\$208.33	\$2,076.82
Miscellaneous Income	2,018.56		2,018.56				\$2,018.56	\$0.00	\$2,018.56
Sales Tax Discount	67.74	47.00	20.74				\$67.74	\$47.00	\$20.74
<b>Total Other Income</b>	<b>\$2,119.18</b>	<b>\$47.00</b>	<b>\$2,072.18</b>	<b>\$2,252.27</b>	<b>\$208.33</b>	<b>\$2,043.94</b>	<b>\$4,371.45</b>	<b>\$255.33</b>	<b>\$4,116.12</b>
Other Expenses									
Century Consultants - Travel	172.96	0.00	172.96				\$172.96	\$0.00	\$172.96
Century Incentive Fee		500.00	-500.00				\$0.00	\$500.00	\$ -500.00
Century Management Fee	8,000.00	8,333.00	-333.00				\$8,000.00	\$8,333.00	\$ -333.00
Interest Expense							\$0.00	\$0.00	\$0.00
LOC				958.33	958.00	0.33	\$958.33	\$958.00	\$0.33
SBA-1 Katrina				1,395.22	1,665.00	-269.78	\$1,395.22	\$1,665.00	\$ -269.78
SBA-2 Issac				1,516.25	1,877.26	-361.01	\$1,516.25	\$1,877.26	\$ -361.01
<b>Total Interest Expense</b>				<b>3,869.80</b>	<b>4,500.26</b>	<b>-630.46</b>	<b>\$3,869.80</b>	<b>\$4,500.26</b>	<b>\$ -630.46</b>
<b>Total Other Expenses</b>	<b>\$8,172.96</b>	<b>\$8,833.00</b>	<b>\$ -660.04</b>	<b>\$3,869.80</b>	<b>\$4,500.26</b>	<b>\$ -630.46</b>	<b>\$12,042.76</b>	<b>\$13,333.26</b>	<b>\$ -1,290.50</b>
NET OTHER INCOME	<b>\$ -6,053.78</b>	<b>\$ -8,786.00</b>	<b>\$2,732.22</b>	<b>\$ -1,617.53</b>	<b>\$ -4,291.93</b>	<b>\$2,674.40</b>	<b>\$ -7,671.31</b>	<b>\$ -13,077.93</b>	<b>\$5,406.62</b>
NET INCOME	<b>\$ -40,181.46</b>	<b>\$ -40,738.00</b>	<b>\$556.54</b>	<b>\$ -31,361.17</b>	<b>\$ -25,772.91</b>	<b>\$ -5,588.26</b>	<b>\$ -71,542.63</b>	<b>\$ -66,510.91</b>	<b>\$ -5,031.72</b>

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

April - November, 2022

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>									
Cart Fees and Plan	224,040.23	189,528.00	34,512.23				\$224,040.23	\$189,528.00	\$34,512.23
Driving Range	28,732.17	28,342.00	390.17				\$28,732.17	\$28,342.00	\$390.17
Green Fees	136,313.80	132,847.00	3,466.80				\$136,313.80	\$132,847.00	\$3,466.80
Membership Dues	139,071.10	148,853.00	-9,781.90				\$139,071.10	\$148,853.00	\$ -9,781.90
Merchandise Sales	61,877.05	47,129.00	14,748.05				\$61,877.05	\$47,129.00	\$14,748.05
Other Revenue	3,661.61	3,196.00	465.61				\$3,661.61	\$3,196.00	\$465.61
<b>Total Income</b>	<b>\$593,695.96</b>	<b>\$549,895.00</b>	<b>\$43,800.96</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$593,695.96</b>	<b>\$549,895.00</b>	<b>\$43,800.96</b>
<b>Cost of Goods Sold</b>									
Cost of Goods Sold	48,778.42	36,711.00	12,067.42				\$48,778.42	\$36,711.00	\$12,067.42
<b>Total Cost of Goods Sold</b>	<b>\$48,778.42</b>	<b>\$36,711.00</b>	<b>\$12,067.42</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$48,778.42</b>	<b>\$36,711.00</b>	<b>\$12,067.42</b>
<b>GROSS PROFIT</b>	<b>\$544,917.54</b>	<b>\$513,184.00</b>	<b>\$31,733.54</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$544,917.54</b>	<b>\$513,184.00</b>	<b>\$31,733.54</b>
<b>Expenses</b>									
Cart	93,671.21	84,688.00	8,983.21				\$93,671.21	\$84,688.00	\$8,983.21
Driving Range Expense	5,503.52	9,764.00	-4,260.48				\$5,503.52	\$9,764.00	\$ -4,260.48
Golf Maintenance Expenses	464,035.06	497,121.00	-33,085.94	1,875.00		1,875.00	\$465,910.06	\$497,121.00	\$ -31,210.94
Golf Shop	88,982.55	99,916.00	-10,933.45				\$88,982.55	\$99,916.00	\$ -10,933.45
Office/General Administrative Expenses	93,769.03	87,750.00	6,019.03	185,657.99	177,904.04	7,753.95	\$279,427.02	\$265,654.04	\$13,772.98
<b>Total Expenses</b>	<b>\$745,961.37</b>	<b>\$779,239.00</b>	<b>\$ -33,277.63</b>	<b>\$187,532.99</b>	<b>\$177,904.04</b>	<b>\$9,628.95</b>	<b>\$933,494.36</b>	<b>\$957,143.04</b>	<b>\$ -23,648.68</b>
<b>NET OPERATING INCOME</b>	<b>\$ -201,043.83</b>	<b>\$ -266,055.00</b>	<b>\$65,011.17</b>	<b>\$ -187,532.99</b>	<b>\$ -177,904.04</b>	<b>\$ -9,628.95</b>	<b>\$ -388,576.82</b>	<b>\$ -443,959.04</b>	<b>\$55,382.22</b>
<b>Other Income</b>									
Interest Earned	267.40		267.40	12,255.33	1,666.68	10,588.65	\$12,522.73	\$1,666.68	\$10,856.05
Miscellaneous Income	3,870.59		3,870.59	21,201.87		21,201.87	\$25,072.46	\$0.00	\$25,072.46
Other Income FEMA proceeds				133,539.81		133,539.81	\$133,539.81	\$0.00	\$133,539.81
Sales Tax Discount	554.44	461.00	93.44				\$554.44	\$461.00	\$93.44
<b>Total Other Income</b>	<b>\$4,692.43</b>	<b>\$461.00</b>	<b>\$4,231.43</b>	<b>\$166,997.01</b>	<b>\$1,666.68</b>	<b>\$165,330.33</b>	<b>\$171,689.44</b>	<b>\$2,127.68</b>	<b>\$169,561.76</b>
<b>Other Expenses</b>									
Century Consultants - Travel	3,086.41	2,123.00	963.41				\$3,086.41	\$2,123.00	\$963.41
Century Incentive Fee	1,941.25	4,000.00	-2,058.75				\$1,941.25	\$4,000.00	\$ -2,058.75
Century Management Fee	64,000.00	66,664.00	-2,664.00				\$64,000.00	\$66,664.00	\$ -2,664.00
Interest Expense				32,232.86	36,002.08	-3,769.22	\$32,232.86	\$36,002.08	\$ -3,769.22
<b>Total Other Expenses</b>	<b>\$69,027.66</b>	<b>\$72,787.00</b>	<b>\$ -3,759.34</b>	<b>\$32,232.86</b>	<b>\$36,002.08</b>	<b>\$ -3,769.22</b>	<b>\$101,260.52</b>	<b>\$108,789.08</b>	<b>\$ -7,528.56</b>
<b>NET OTHER INCOME</b>	<b>\$ -64,335.23</b>	<b>\$ -72,326.00</b>	<b>\$7,990.77</b>	<b>\$134,764.15</b>	<b>\$ -34,335.40</b>	<b>\$169,099.55</b>	<b>\$70,428.92</b>	<b>\$ -106,661.40</b>	<b>\$177,090.32</b>
<b>NET INCOME</b>	<b>\$ -265,379.06</b>	<b>\$ -338,381.00</b>	<b>\$73,001.94</b>	<b>\$ -52,768.84</b>	<b>\$ -212,239.44</b>	<b>\$159,470.60</b>	<b>\$ -318,147.90</b>	<b>\$ -550,620.44</b>	<b>\$232,472.54</b>

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

April - November, 2022

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	37,243.06	26,135.00	11,108.06				\$37,243.06	\$26,135.00	\$11,108.06
Cart Fees Guest	114,708.70	106,561.00	8,147.70				\$114,708.70	\$106,561.00	\$8,147.70
Cart Plan Non Resident	60,083.47	44,712.00	15,371.47				\$60,083.47	\$44,712.00	\$15,371.47
Cart Plan Resident	9,035.00	9,480.00	-445.00				\$9,035.00	\$9,480.00	\$ -445.00
Trail Fee	2,970.00	2,640.00	330.00				\$2,970.00	\$2,640.00	\$330.00
<b>Total Cart Fees and Plan</b>	<b>224,040.23</b>	<b>189,528.00</b>	<b>34,512.23</b>				<b>\$224,040.23</b>	<b>\$189,528.00</b>	<b>\$34,512.23</b>
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising	7,249.00	9,600.00	-2,351.00				\$7,249.00	\$9,600.00	\$ -2,351.00
Range Ball Sales	21,483.17	18,742.00	2,741.17				\$21,483.17	\$18,742.00	\$2,741.17
<b>Total Driving Range</b>	<b>28,732.17</b>	<b>28,342.00</b>	<b>390.17</b>				<b>\$28,732.17</b>	<b>\$28,342.00</b>	<b>\$390.17</b>
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	115,654.29	118,389.00	-2,734.71				\$115,654.29	\$118,389.00	\$ -2,734.71
Green Fees Tournament	20,659.51	14,458.00	6,201.51				\$20,659.51	\$14,458.00	\$6,201.51
<b>Total Green Fees</b>	<b>136,313.80</b>	<b>132,847.00</b>	<b>3,466.80</b>				<b>\$136,313.80</b>	<b>\$132,847.00</b>	<b>\$3,466.80</b>
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	39,826.82	53,202.00	-13,375.18				\$39,826.82	\$53,202.00	\$ -13,375.18
Dues Palmer Adv	110.00		110.00				\$110.00	\$0.00	\$110.00
Golf Dues Non Res Corporate	13,687.50	9,565.00	4,122.50				\$13,687.50	\$9,565.00	\$4,122.50
Golf Dues Non Res Family	12,920.25	7,652.00	5,268.25				\$12,920.25	\$7,652.00	\$5,268.25
Golf Dues Non Res Individual	30,500.23	50,696.00	-20,195.77				\$30,500.23	\$50,696.00	\$ -20,195.77
Golf Dues Non Res Jnr	12,194.64	10,522.00	1,672.64				\$12,194.64	\$10,522.00	\$1,672.64
Golf Dues Non Res Military	1,536.00	6,694.00	-5,158.00				\$1,536.00	\$6,694.00	\$ -5,158.00
Golf Dues Weekday membership	28,295.66	10,522.00	17,773.66				\$28,295.66	\$10,522.00	\$17,773.66
<b>Total Membership Dues</b>	<b>139,071.10</b>	<b>148,853.00</b>	<b>-9,781.90</b>				<b>\$139,071.10</b>	<b>\$148,853.00</b>	<b>\$ -9,781.90</b>
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	61,877.05	47,129.00	14,748.05				\$61,877.05	\$47,129.00	\$14,748.05
<b>Total Merchandise Sales</b>	<b>61,877.05</b>	<b>47,129.00</b>	<b>14,748.05</b>				<b>\$61,877.05</b>	<b>\$47,129.00</b>	<b>\$14,748.05</b>
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	3,661.61	3,196.00	465.61				\$3,661.61	\$3,196.00	\$465.61
<b>Total Other Revenue</b>	<b>3,661.61</b>	<b>3,196.00</b>	<b>465.61</b>				<b>\$3,661.61</b>	<b>\$3,196.00</b>	<b>\$465.61</b>
<b>Total Income</b>	<b>\$593,695.96</b>	<b>\$549,895.00</b>	<b>\$43,800.96</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$593,695.96</b>	<b>\$549,895.00</b>	<b>\$43,800.96</b>
<b>Cost of Goods Sold</b>									
Cost of Goods Sold	48,778.42	36,711.00	12,067.42				\$48,778.42	\$36,711.00	\$12,067.42
<b>Total Cost of Goods Sold</b>	<b>\$48,778.42</b>	<b>\$36,711.00</b>	<b>\$12,067.42</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$48,778.42</b>	<b>\$36,711.00</b>	<b>\$12,067.42</b>
<b>GROSS PROFIT</b>	<b>\$544,917.54</b>	<b>\$513,184.00</b>	<b>\$31,733.54</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$544,917.54</b>	<b>\$513,184.00</b>	<b>\$31,733.54</b>
<b>Expenses</b>									
Cart							\$0.00	\$0.00	\$0.00
Cart Rental Extra		1,560.00	-1,560.00				\$0.00	\$1,560.00	\$ -1,560.00
Cart Repairs	306.83	1,000.00	-693.17				\$306.83	\$1,000.00	\$ -693.17
Fuel - Carts	9,253.24	7,500.00	1,753.24				\$9,253.24	\$7,500.00	\$1,753.24
Lease - Golf Cart (Yamaha)	30,840.52	30,840.00	0.52				\$30,840.52	\$30,840.00	\$0.52
Salaries and Wages Cart	51,509.56	41,885.00	9,624.56				\$51,509.56	\$41,885.00	\$9,624.56
Supplies-Cart	1,761.06	1,903.00	-141.94				\$1,761.06	\$1,903.00	\$ -141.94
<b>Total Cart</b>	<b>93,671.21</b>	<b>84,688.00</b>	<b>8,983.21</b>				<b>\$93,671.21</b>	<b>\$84,688.00</b>	<b>\$8,983.21</b>
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	2,008.82	1,784.00	224.82				\$2,008.82	\$1,784.00	\$224.82
Range Ball Expense	2,732.32	730.00	2,002.32				\$2,732.32	\$730.00	\$2,002.32
Supplies - Range	762.38	7,250.00	-6,487.62				\$762.38	\$7,250.00	\$ -6,487.62
<b>Total Driving Range Expense</b>	<b>5,503.52</b>	<b>9,764.00</b>	<b>-4,260.48</b>				<b>\$5,503.52</b>	<b>\$9,764.00</b>	<b>\$ -4,260.48</b>
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	2,820.20	4,180.00	-1,359.80				\$2,820.20	\$4,180.00	\$ -1,359.80
Chemicals	26,994.61	46,921.00	-19,926.39				\$26,994.61	\$46,921.00	\$ -19,926.39
Contract Labor	24,882.58	24,480.00	402.58				\$24,882.58	\$24,480.00	\$402.58
Contract Services	12,167.90	13,550.00	-1,382.10				\$12,167.90	\$13,550.00	\$ -1,382.10
Fertilizer	19,812.45	28,892.00	-9,079.55				\$19,812.45	\$28,892.00	\$ -9,079.55
Fuel - Maint Equip	22,465.57	16,058.00	6,407.57				\$22,465.57	\$16,058.00	\$6,407.57
Irrigation Expense	1,322.75	2,314.00	-991.25				\$1,322.75	\$2,314.00	\$ -991.25
Lease - Maint Equipment (De Lage)	79,448.59	79,784.00	-335.41				\$79,448.59	\$79,784.00	\$ -335.41
Nursery & Landscaping	16,535.07	18,256.00	-1,720.93				\$16,535.07	\$18,256.00	\$ -1,720.93
Oil & Lube		215.00	-215.00				\$0.00	\$215.00	\$ -215.00
Plant, Seed and Sod	16,347.50	21,247.00	-4,899.50				\$16,347.50	\$21,247.00	\$ -4,899.50
Repair & Maintenance	3,237.58	2,910.00	327.58				\$3,237.58	\$2,910.00	\$327.58
Repairs & Maintenance Equipment	29,777.43	23,317.00	6,460.43	1,875.00		1,875.00	\$31,652.43	\$23,317.00	\$8,335.43
Salaries & Wages GCM	191,305.61	198,429.00	-7,123.39				\$191,305.61	\$198,429.00	\$ -7,123.39
Supplies & Materials		3,589.00	-3,589.00				\$0.00	\$3,589.00	\$ -3,589.00
Supplies - Maintenance	5,363.02	3,961.00	1,402.02				\$5,363.02	\$3,961.00	\$1,402.02
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	7,129.40	6,064.00	1,065.40				\$7,129.40	\$6,064.00	\$1,065.40
Utilities - Waste Removal	622.80	2,145.00	-1,522.20				\$622.80	\$2,145.00	\$ -1,522.20
Utilities - Water	3,802.00	809.00	2,993.00				\$3,802.00	\$809.00	\$2,993.00
<b>Total Utilities - GCM</b>	<b>11,554.20</b>	<b>9,018.00</b>	<b>2,536.20</b>				<b>\$11,554.20</b>	<b>\$9,018.00</b>	<b>\$2,536.20</b>
<b>Total Golf Maintenance Expenses</b>	<b>464,035.06</b>	<b>497,121.00</b>	<b>-33,085.94</b>	<b>1,875.00</b>		<b>1,875.00</b>	<b>\$465,910.06</b>	<b>\$497,121.00</b>	<b>\$ -31,210.94</b>
Golf Shop							\$0.00	\$0.00	\$0.00

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

April - November, 2022

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Advertising/Promotional	1,354.00	320.00	1,034.00				\$1,354.00	\$320.00	\$1,034.00
Dues & subscriptions	502.00	1,002.00	-500.00				\$502.00	\$1,002.00	\$ -500.00
Equipment Rental		315.00	-315.00				\$0.00	\$315.00	\$ -315.00
Golf Ops Repairs	919.31		919.31				\$919.31	\$0.00	\$919.31
Golfvantage Fees	4,507.95	5,400.00	-892.05				\$4,507.95	\$5,400.00	\$ -892.05
Laundry		864.00	-864.00				\$0.00	\$864.00	\$ -864.00
Salaries & Wages Golf Ops	73,643.01	88,287.00	-14,643.99				\$73,643.01	\$88,287.00	\$ -14,643.99
Supplies - Golf Ops	3,529.01	1,638.00	1,891.01				\$3,529.01	\$1,638.00	\$1,891.01
Telephone	1,280.00	1,280.00	0.00				\$1,280.00	\$1,280.00	\$0.00
Tournament Expense	2,397.23	230.00	2,167.23				\$2,397.23	\$230.00	\$2,167.23
Uniforms	850.04	580.00	270.04				\$850.04	\$580.00	\$270.04
<b>Total Golf Shop</b>	<b>88,982.55</b>	<b>99,916.00</b>	<b>-10,933.45</b>				<b>\$88,982.55</b>	<b>\$99,916.00</b>	<b>\$ -10,933.45</b>
Office/General Administrative Expenses				35.07		35.07	\$35.07	\$0.00	\$35.07
Accounting Fees				12,256.00	6,666.68	5,589.32	\$12,256.00	\$6,666.68	\$5,589.32
Administrative Expenses TNIBD				332.00	3,114.68	-2,782.68	\$332.00	\$3,114.68	\$ -2,782.68
Advertising	924.00	1,626.00	-702.00	493.27		493.27	\$1,417.27	\$1,626.00	\$ -208.73
Audit Fees				7,900.00	9,333.32	-1,433.32	\$7,900.00	\$9,333.32	\$ -1,433.32
Bank Fees	2,297.03	1,705.00	592.03	165.00		165.00	\$2,462.03	\$1,705.00	\$757.03
Cafe Hope Facility Use Fee				116,704.00	116,722.68	-18.68	\$116,704.00	\$116,722.68	\$ -18.68
Cell Phone	800.00	800.00	0.00				\$800.00	\$800.00	\$0.00
Credit Card Fees	12,644.12	11,140.00	1,504.12				\$12,644.12	\$11,140.00	\$1,504.12
Depreciation/Amortization				20,674.62		20,674.62	\$20,674.62	\$0.00	\$20,674.62
Dues & Subscriptions	208.26	308.00	-99.74	933.33	1,416.64	-483.31	\$1,141.59	\$1,724.64	\$ -583.05
Election Expense				3,059.10	6,000.00	-2,940.90	\$3,059.10	\$6,000.00	\$ -2,940.90
Insurance							\$0.00	\$0.00	\$0.00
D&O	213.84	480.00	-266.16	2,602.78	2,666.68	-63.90	\$2,816.62	\$3,146.68	\$ -330.06
Flood / Wind / GL				23,214.31	20,666.68	2,547.63	\$23,214.31	\$20,666.68	\$2,547.63
Workers' Comp	6,760.62	5,771.00	989.62				\$6,760.62	\$5,771.00	\$989.62
<b>Total Insurance</b>	<b>6,974.46</b>	<b>6,251.00</b>	<b>723.46</b>	<b>25,817.09</b>	<b>23,333.36</b>	<b>2,483.73</b>	<b>\$32,791.55</b>	<b>\$29,584.36</b>	<b>\$3,207.19</b>
Legal Fees				-3,482.82	10,000.00	-13,482.82	\$ -3,482.82	\$10,000.00	\$ -13,482.82
Licenses / Permits		399.00	-399.00		0.00	0.00	\$0.00	\$399.00	\$ -399.00
Marketing	268.00		268.00				\$268.00	\$0.00	\$268.00
Payroll Processing	4,079.52	4,082.00	-2.48				\$4,079.52	\$4,082.00	\$ -2.48
Postage	1,058.19	674.00	384.19				\$1,058.19	\$674.00	\$384.19
Printing	1,308.25	898.00	410.25				\$1,308.25	\$898.00	\$410.25
Salaries & Wages Administrative	52,429.14	47,491.00	4,938.14				\$52,429.14	\$47,491.00	\$4,938.14
Salaries - Commission	1,899.00		1,899.00				\$1,899.00	\$0.00	\$1,899.00
Commissions	5,128.79	5,865.00	-736.21				\$5,128.79	\$5,865.00	\$ -736.21
<b>Total Salaries - Commission</b>	<b>7,027.79</b>	<b>5,865.00</b>	<b>1,162.79</b>				<b>\$7,027.79</b>	<b>\$5,865.00</b>	<b>\$1,162.79</b>
Supplies - Administrative	690.93	2,211.00	-1,520.07				\$690.93	\$2,211.00	\$ -1,520.07
Travel	188.39	1,500.00	-1,311.61				\$188.39	\$1,500.00	\$ -1,311.61
Website Management	2,870.95	2,800.00	70.95	771.33	1,316.68	-545.35	\$3,642.28	\$4,116.68	\$ -474.40
<b>Total Office/General Administrative Expenses</b>	<b>93,769.03</b>	<b>87,750.00</b>	<b>6,019.03</b>	<b>185,657.99</b>	<b>177,904.04</b>	<b>7,753.95</b>	<b>\$279,427.02</b>	<b>\$265,654.04</b>	<b>\$13,772.98</b>
<b>Total Expenses</b>	<b>\$745,961.37</b>	<b>\$779,239.00</b>	<b>\$ -33,277.63</b>	<b>\$187,532.99</b>	<b>\$177,904.04</b>	<b>\$9,628.95</b>	<b>\$933,494.36</b>	<b>\$957,143.04</b>	<b>\$ -23,648.68</b>
NET OPERATING INCOME	\$ -201,043.83	\$ -266,055.00	\$65,011.17	\$ -187,532.99	\$ -177,904.04	\$ -9,628.95	\$ -388,576.82	\$ -443,959.04	\$55,382.22
Other Income									
Interest Earned	267.40		267.40	12,255.33	1,666.68	10,588.65	\$12,522.73	\$1,666.68	\$10,856.05
Miscellaneous Income	3,870.59		3,870.59	21,201.87		21,201.87	\$25,072.46	\$0.00	\$25,072.46
Other Income FEMA proceeds				133,539.81		133,539.81	\$133,539.81	\$0.00	\$133,539.81
Sales Tax Discount	554.44	461.00	93.44				\$554.44	\$461.00	\$93.44
<b>Total Other Income</b>	<b>\$4,692.43</b>	<b>\$461.00</b>	<b>\$4,231.43</b>	<b>\$166,997.01</b>	<b>\$1,666.68</b>	<b>\$165,330.33</b>	<b>\$171,689.44</b>	<b>\$2,127.68</b>	<b>\$169,561.76</b>
Other Expenses									
Century Consultants - Travel	3,086.41	2,123.00	963.41				\$3,086.41	\$2,123.00	\$963.41
Century Incentive Fee	1,941.25	4,000.00	-2,058.75				\$1,941.25	\$4,000.00	\$ -2,058.75
Century Management Fee	64,000.00	66,664.00	-2,664.00				\$64,000.00	\$66,664.00	\$ -2,664.00
Interest Expense							\$0.00	\$0.00	\$0.00
GCB-HVAC				385.15		385.15	\$385.15	\$0.00	\$385.15
LOC				7,666.64	7,664.00	2.64	\$7,666.64	\$7,664.00	\$2.64
SBA-1 Katrina				11,681.86	13,320.00	-1,638.14	\$11,681.86	\$13,320.00	\$ -1,638.14
SBA-2 Issac				12,499.21	15,018.08	-2,518.87	\$12,499.21	\$15,018.08	\$ -2,518.87
<b>Total Interest Expense</b>				<b>32,232.86</b>	<b>36,002.08</b>	<b>-3,769.22</b>	<b>\$32,232.86</b>	<b>\$36,002.08</b>	<b>\$ -3,769.22</b>
<b>Total Other Expenses</b>	<b>\$69,027.66</b>	<b>\$72,787.00</b>	<b>\$ -3,759.34</b>	<b>\$32,232.86</b>	<b>\$36,002.08</b>	<b>\$ -3,769.22</b>	<b>\$101,260.52</b>	<b>\$108,789.08</b>	<b>\$ -7,528.56</b>
NET OTHER INCOME	\$ -64,335.23	\$ -72,326.00	\$7,990.77	\$134,764.15	\$ -34,335.40	\$169,099.55	\$70,428.92	\$ -106,661.40	\$177,090.32
NET INCOME	\$ -265,379.06	\$ -338,381.00	\$73,001.94	\$ -52,768.84	\$ -212,239.44	\$159,470.60	\$ -318,147.90	\$ -550,620.44	\$232,472.54