

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet
As of January 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
NON-PROFIT CHECKING (2472)	199,932.50 1
Promontory ICS(0806)	1,289,658.67 2
Timberlane Golf & Recreation (6647)	40,000.00 3
Total Bank Accounts	\$1,529,591.17
Accounts Receivable	
A/R - Allowance for Doubtful Debts	-314.56
Accounts Receivable (A/R)	2,930.58 4
Accounts Receivable (Misc)	1,051.67
AR Golfvantage	4,355.70 5
Total Accounts Receivable	\$8,023.39
Other Current Assets	
Century Escrow Account	120,796.23 6
Due From Jefferson Parish	227,510.10 7
Handicap	493.00
Inventory Pro Shop	38,165.99 8
Inventory Supplies	19,849.87 9
Prepaid Health Insurance	-792.25
Prepays Miscellaneous	41,514.52 10
Total Other Current Assets	\$447,537.46
Total Current Assets	\$1,985,152.02
Fixed Assets	
Accumulated Depreciation	-66,428.99 11
Building Club House	171,253.95
Building Old Pro Shop, Cart Barn	41,786.01
Equipment, Fixtures	207,565.48
Land Driving Range	198,941.74
Land Golf Course	1,151,826.62
Total Fixed Assets	\$1,704,944.81
TOTAL ASSETS	\$3,690,096.83

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet
As of January 31, 2023

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Century Inter-Co	422.46
Accounts Payable (A/P)	58,313.01 ¹²
Total Accounts Payable	\$58,735.47
Other Current Liabilities	
Accounts Payable Payroll Related	-69.12
Accrued Dental	204.24
Accrued Expense	6,986.21 ¹³
Accrued Health & Medical	95.88
Accrued Life	-793.97
Accrued Salaries and Wages	11,602.64
Accrued Sales Tax	4,884.31
Accrued Vision	49.61
Due to Cafe Hope - Charging	3,772.42 ¹⁴
Due to Cafe Hope - Facility Fee	335,524.00
Gift Certificates	8,701.59
Raincheck	4,504.09
Total Other Current Liabilities	\$375,461.90
Total Current Liabilities	\$434,197.37
Long-Term Liabilities	
Notes Payable	
H. Eddins LOC	200,000.00
PNC Irrigation	7,624.26
SBA-1 Katrina - 3773	435,558.85
SBA-2 Isaac - 5010	625,679.18
Total Notes Payable	1,268,862.29
Total Long-Term Liabilities	\$1,268,862.29
Total Liabilities	\$1,703,059.66
Equity	
Retained Earnings	1,452,496.45
Net Income	534,540.72
Total Equity	\$1,987,037.17
TOTAL LIABILITIES AND EQUITY	\$3,690,096.83

Jan 2023

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

January 2023

P&L
Detail.

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament		3,114.00	-3,114.00				\$0.00	\$3,114.00	\$ -3,114.00
Cart Fees Guest	12,394.22	11,546.00	848.22				\$12,394.22	\$11,546.00	\$848.22
Cart Plan Non Resident	6,745.00	5,589.00	1,156.00				\$6,745.00	\$5,589.00	\$1,156.00
Cart Plan Resident	940.00	1,185.00	-245.00				\$940.00	\$1,185.00	\$ -245.00
Trail Fee	180.00	330.00	-150.00				\$180.00	\$330.00	\$ -150.00
Total Cart Fees and Plan	20,259.22	21,764.00	-1,504.78				\$20,259.22	\$21,764.00	\$ -1,504.78
Driving Range							\$0.00	\$0.00	\$0.00
Range Ball Sales	3,170.61	1,734.00	1,436.61				\$3,170.61	\$1,734.00	\$1,436.61
Total Driving Range	3,170.61	1,734.00	1,436.61				\$3,170.61	\$1,734.00	\$1,436.61
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	11,881.69	13,961.00	-2,079.31				\$11,881.69	\$13,961.00	\$ -2,079.31
Green Fees Tournament		1,000.00	-1,000.00				\$0.00	\$1,000.00	\$ -1,000.00
Total Green Fees	11,881.69	14,961.00	-3,079.31				\$11,881.69	\$14,961.00	\$ -3,079.31
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	6,549.68	7,380.00	-830.32				\$6,549.68	\$7,380.00	\$ -830.32
Dues Palmer Adv	-20.00		-20.00				\$ -20.00	\$0.00	\$ -20.00
Golf Dues Non Res Corporate	750.00	1,225.00	-475.00				\$750.00	\$1,225.00	\$ -475.00
Golf Dues Non Res Family	1,140.00	980.00	160.00				\$1,140.00	\$980.00	\$160.00
Golf Dues Non Res Individual	3,500.50	6,491.00	-2,990.50				\$3,500.50	\$6,491.00	\$ -2,990.50
Golf Dues Non Res Jnr	1,621.50	1,347.00	274.50				\$1,621.50	\$1,347.00	\$274.50
Golf Dues Non Res Military	128.00	857.00	-729.00				\$128.00	\$857.00	\$ -729.00
Golf Dues Weekday membership	3,641.74	1,347.00	2,294.74				\$3,641.74	\$1,347.00	\$2,294.74
Total Membership Dues	17,311.42	19,827.00	-2,315.58				\$17,311.42	\$19,827.00	\$ -2,315.58
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	5,258.10	3,642.00	1,616.10				\$5,258.10	\$3,642.00	\$1,616.10
Total Merchandise Sales	5,258.10	3,642.00	1,616.10				\$5,258.10	\$3,642.00	\$1,616.10
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	352.05	30.00	322.05				\$352.05	\$30.00	\$322.05
Total Other Revenue	352.05	30.00	322.05				\$352.05	\$30.00	\$322.05
TNIBD Tax Revenue				978,900.00	1,015,950.00	-37,050.00	\$978,900.00	\$1,015,950.00	\$ -37,050.00
Total Income	\$58,233.09	\$61,758.00	\$ -3,524.91	\$978,900.00	\$1,015,950.00	\$ -37,050.00	\$1,037,133.09	\$1,077,708.00	\$ -40,574.91
Cost of Goods Sold									
Cost of Goods Sold	5,488.48	2,837.00	2,651.48				\$5,488.48	\$2,837.00	\$2,651.48
Total Cost of Goods Sold	\$5,488.48	\$2,837.00	\$2,651.48	\$0.00	\$0.00	\$0.00	\$5,488.48	\$2,837.00	\$2,651.48
GROSS PROFIT	\$52,744.61	\$58,921.00	\$ -6,176.39	\$978,900.00	\$1,015,950.00	\$ -37,050.00	\$1,031,644.61	\$1,074,871.00	\$ -43,226.39
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Repairs		75.00	-75.00				\$0.00	\$75.00	\$ -75.00
Fuel - Carts	1,604.32	1,500.00	104.32				\$1,604.32	\$1,500.00	\$104.32
Lease - Golf Cart (Yamaha)	3,855.00	3,855.00	0.00				\$3,855.00	\$3,855.00	\$0.00
Salaries and Wages Cart	5,375.79	4,868.00	507.79				\$5,375.79	\$4,868.00	\$507.79
Supplies-Cart		167.00	-167.00				\$0.00	\$167.00	\$ -167.00
Total Cart	10,835.11	10,465.00	370.11				\$10,835.11	\$10,465.00	\$370.11
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	223.00	223.00	0.00				\$223.00	\$223.00	\$0.00
Range Ball Expense		90.00	-90.00				\$0.00	\$90.00	\$ -90.00
Supplies - Range		2,000.00	-2,000.00				\$0.00	\$2,000.00	\$ -2,000.00
Total Driving Range Expense	223.00	2,313.00	-2,090.00				\$223.00	\$2,313.00	\$ -2,090.00
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	1,500.00	628.00	872.00				\$1,500.00	\$628.00	\$872.00
Chemicals	283.39	3,824.00	-3,540.61				\$283.39	\$3,824.00	\$ -3,540.61
Contract Labor	2,925.32	2,880.00	45.32				\$2,925.32	\$2,880.00	\$45.32
Contract Services	155.02	0.00	155.02				\$155.02	\$0.00	\$155.02
Fertilizer		1,879.00	-1,879.00				\$0.00	\$1,879.00	\$ -1,879.00
Fuel - Maint Equip	3,146.65	1,800.00	1,346.65				\$3,146.65	\$1,800.00	\$1,346.65
Irrigation Expense		1,000.00	-1,000.00				\$0.00	\$1,000.00	\$ -1,000.00
Lease - Maint Equipment (De Lage)	10,245.21	9,973.00	272.21				\$10,245.21	\$9,973.00	\$272.21
Nursery & Landscaping	2,082.33	2,282.00	-199.67				\$2,082.33	\$2,282.00	\$ -199.67
Plant, Seed and Sod		1,855.00	-1,855.00				\$0.00	\$1,855.00	\$ -1,855.00
Repair & Maintenance		28.00	-28.00				\$0.00	\$28.00	\$ -28.00
Repairs & Maintenance Equipment	3,681.30	2,500.00	1,181.30				\$3,681.30	\$2,500.00	\$1,181.30
Salaries & Wages GCM	26,771.86	23,471.00	3,300.86				\$26,771.86	\$23,471.00	\$3,300.86
Supplies & Materials		100.00	-100.00				\$0.00	\$100.00	\$ -100.00
Supplies - Maintenance	113.74	636.00	-522.26				\$113.74	\$636.00	\$ -522.26
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	984.47	650.00	334.47				\$984.47	\$650.00	\$334.47
Utilities - Waste Removal	90.00	140.00	-50.00				\$90.00	\$140.00	\$ -50.00
Utilities - Water	293.34	150.00	143.34				\$293.34	\$150.00	\$143.34
Total Utilities - GCM	1,367.81	940.00	427.81				\$1,367.81	\$940.00	\$427.81
Total Golf Maintenance Expenses	52,272.63	53,796.00	-1,523.37				\$52,272.63	\$53,796.00	\$ -1,523.37
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional	500.00	40.00	460.00				\$500.00	\$40.00	\$460.00

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

January 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Equipment Rental		45.00	-45.00				\$0.00	\$45.00	\$ -45.00
Golf Cartage Fees	530.00	410.00	120.00				\$530.00	\$410.00	\$120.00
Laundry		108.00	-108.00				\$0.00	\$108.00	\$ -108.00
Salaries & Wages Golf Ops	9,351.16	10,434.00	-1,082.84				\$9,351.16	\$10,434.00	\$ -1,082.84
Supplies - Golf Ops	667.60	223.00	444.60				\$667.60	\$223.00	\$444.60
Telephone	160.00	160.00	0.00				\$160.00	\$160.00	\$0.00
Tournament Expense	459.69	0.00	459.69				\$459.69	\$0.00	\$459.69
Uniforms	38.08	0.00	38.08				\$38.08	\$0.00	\$38.08
Total Golf Shop	11,706.53	11,420.00	286.53				\$11,706.53	\$11,420.00	\$286.53
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees					833.33	-833.33	\$0.00	\$833.33	\$ -833.33
Administrative Expenses TNIBD					389.33	-389.33	\$0.00	\$389.33	\$ -389.33
Advertising	32.00	32.00	0.00				\$32.00	\$32.00	\$0.00
Audit Fees					1,166.67	-1,166.67	\$0.00	\$1,166.67	\$ -1,166.67
Bank Fees	162.29	350.00	-187.71				\$162.29	\$350.00	\$ -187.71
Cafe Hope Facility Use Fee				14,588.00	14,583.33	4.67	\$14,588.00	\$14,583.33	\$4.67
Cash Over & Short	-18.00		-18.00				\$ -18.00	\$0.00	\$ -18.00
Cell Phone	100.00	100.00	0.00				\$100.00	\$100.00	\$0.00
Credit Card Fees	1,448.46	1,290.00	158.46				\$1,448.46	\$1,290.00	\$158.46
Depreciation/Amortization				2,957.12		2,957.12	\$2,957.12	\$0.00	\$2,957.12
Dues & Subscriptions		0.00	0.00	769.28	177.08	592.20	\$769.28	\$177.08	\$592.20
Insurance							\$0.00	\$0.00	\$0.00
D&O	5.66	60.00	-54.34	332.90	333.33	-0.43	\$338.56	\$393.33	\$ -54.77
Flood / Wind / GL				2,722.91	2,583.33	139.58	\$2,722.91	\$2,583.33	\$139.58
Workers' Comp	917.08	600.00	317.08				\$917.08	\$600.00	\$317.08
Total Insurance	922.74	660.00	262.74	3,055.81	2,916.66	139.15	\$3,078.55	\$3,576.66	\$401.89
Legal Fees					1,250.00	-1,250.00	\$0.00	\$1,250.00	\$ -1,250.00
Payroll Processing	663.27	378.00	285.27				\$663.27	\$378.00	\$285.27
Postage	50.90	100.00	-49.10				\$50.90	\$100.00	\$ -49.10
Printing	195.90	130.00	65.90				\$195.90	\$130.00	\$65.90
Salaries & Wages Administrative	6,262.68	5,674.00	588.68				\$6,262.68	\$5,674.00	\$588.68
Salaries - Commission							\$0.00	\$0.00	\$0.00
Commissions	450.00	500.00	-50.00				\$450.00	\$500.00	\$ -50.00
Total Salaries - Commission	450.00	500.00	-50.00				\$450.00	\$500.00	\$ -50.00
Supplies - Administrative	148.27	159.00	-10.73				\$148.27	\$159.00	\$ -10.73
Website Management	350.00	350.00	0.00	93.77	164.58	-70.81	\$443.77	\$514.58	\$ -70.81
Total Office/General Administrative Expenses	10,768.51	9,723.00	1,045.51	21,463.98	21,480.98	-17.00	\$32,232.49	\$31,203.98	\$1,028.51
Tax Collection Fees				10,032.87	10,678.00	-645.13	\$10,032.87	\$10,678.00	\$ -645.13
Total Expenses	\$85,805.78	\$87,717.00	\$ -1,911.22	\$31,496.85	\$32,158.98	\$ -662.13	\$117,302.63	\$119,875.98	\$ -2,573.35
NET OPERATING INCOME	\$ -33,061.17	\$ -28,796.00	\$ -4,265.17	\$947,403.15	\$983,791.02	\$ -36,387.87	\$914,341.98	\$954,995.02	\$ -40,653.04
Other Income									
Interest/Earned	35.07		35.07	3,470.25	208.33	3,261.92	\$3,505.32	\$208.33	\$3,296.99
Miscellaneous Income	-157.25		-157.25				\$ -157.25	\$0.00	\$ -157.25
Sales Tax Discount	48.71	37.00	11.71				\$48.71	\$37.00	\$11.71
Total Other Income	\$ -73.47	\$37.00	\$ -110.47	\$3,470.25	\$208.33	\$3,261.92	\$3,396.78	\$245.33	\$3,151.45
Other Expenses									
Century Incentive Fee	1,002.75	500.00	502.75				\$1,002.75	\$500.00	\$502.75
Century Management Fee	8,000.00	8,333.00	-333.00				\$8,000.00	\$8,333.00	\$ -333.00
Interest Expense							\$0.00	\$0.00	\$0.00
LOC				958.33	958.00	0.33	\$958.33	\$958.00	\$0.33
SBA-1 Katrina				1,395.22	1,665.00	-269.78	\$1,395.22	\$1,665.00	\$ -269.78
SBA-2 Issac				1,563.52	1,877.26	-313.74	\$1,563.52	\$1,877.26	\$ -313.74
Total Interest Expense				3,917.07	4,500.26	-583.19	\$3,917.07	\$4,500.26	\$ -583.19
Total Other Expenses	\$9,002.75	\$8,833.00	\$169.75	\$3,917.07	\$4,500.26	\$ -583.19	\$12,919.82	\$13,333.26	\$ -413.44
NET OTHER INCOME	\$ -9,076.22	\$ -8,796.00	\$ -280.22	\$ -448.82	\$ -4,291.93	\$3,845.11	\$ -9,523.04	\$ -13,087.93	\$3,564.89
NET INCOME	\$ -42,137.39	\$ -37,592.00	\$ -4,545.39	\$946,956.33	\$979,499.09	\$ -32,542.76	\$904,818.94	\$941,907.09	\$ -37,088.15

Jan 2023
P+L
Summary

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

January 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	20,259.22	21,764.00	-1,504.78				\$20,259.22	\$21,764.00	\$ -1,504.78
Driving Range	3,170.61	1,734.00	1,436.61				\$3,170.61	\$1,734.00	\$1,436.61
Green Fees	11,881.69	14,961.00	-3,079.31				\$11,881.69	\$14,961.00	\$ -3,079.31
Membership Dues	17,311.42	19,627.00	-2,315.58				\$17,311.42	\$19,627.00	\$ -2,315.58
Merchandise Sales	5,258.10	3,642.00	1,616.10				\$5,258.10	\$3,642.00	\$1,616.10
Other Revenue	352.05	30.00	322.05				\$352.05	\$30.00	\$322.05
TNIBD Tax Revenue				978,900.00	1,015,950.00	-37,050.00	\$978,900.00	\$1,015,950.00	\$ -37,050.00
Total Income	\$58,233.09	\$61,758.00	\$ -3,524.91	\$978,900.00	\$1,015,950.00	\$ -37,050.00	\$1,037,133.09	\$1,077,708.00	\$ -40,574.91
Cost of Goods Sold									
Cost of Goods Sold	5,488.48	2,837.00	2,651.48				\$5,488.48	\$2,837.00	\$2,651.48
Total Cost of Goods Sold	\$5,488.48	\$2,837.00	\$2,651.48	\$0.00	\$0.00	\$0.00	\$5,488.48	\$2,837.00	\$2,651.48
GROSS PROFIT	\$52,744.61	\$58,921.00	\$ -6,176.39	\$978,900.00	\$1,015,950.00	\$ -37,050.00	\$1,031,644.61	\$1,074,871.00	\$ -43,226.39
Expenses									
Cart	10,835.11	10,465.00	370.11				\$10,835.11	\$10,465.00	\$370.11
Driving Range Expense	223.00	2,313.00	-2,090.00				\$223.00	\$2,313.00	\$ -2,090.00
Golf Maintenance Expenses	52,272.63	53,796.00	-1,523.37				\$52,272.63	\$53,796.00	\$ -1,523.37
Golf Shop	11,706.53	11,420.00	286.53				\$11,706.53	\$11,420.00	\$286.53
Office/General Administrative Expenses	10,768.51	9,723.00	1,045.51	21,463.98	21,480.98	-17.00	\$32,232.49	\$31,203.98	\$1,028.51
Tax Collection Fees				10,032.87	10,678.00	-645.13	\$10,032.87	\$10,678.00	\$ -645.13
Total Expenses	\$85,805.78	\$87,717.00	\$ -1,911.22	\$31,496.85	\$32,158.98	\$ -662.13	\$117,302.63	\$119,875.98	\$ -2,573.35
NET OPERATING INCOME	\$ -33,061.17	\$ -28,796.00	\$ -4,265.17	\$947,403.15	\$983,791.02	\$ -36,387.87	\$914,341.98	\$954,995.02	\$ -40,653.04
Other Income									
Interest Earned	35.07		35.07	3,470.25	208.33	3,261.92	\$3,505.32	\$208.33	\$3,296.99
Miscellaneous Income	-157.25		-157.25				\$ -157.25	\$0.00	\$ -157.25
Sales Tax Discount	48.71	37.00	11.71				\$48.71	\$37.00	\$11.71
Total Other Income	\$ -73.47	\$37.00	\$ -110.47	\$3,470.25	\$208.33	\$3,261.92	\$3,396.78	\$245.33	\$3,151.45
Other Expenses									
Century Incentive Fee	1,002.75	500.00	502.75				\$1,002.75	\$500.00	\$502.75
Century Management Fee	8,000.00	8,333.00	-333.00				\$8,000.00	\$8,333.00	\$ -333.00
Interest Expense				3,917.07	4,500.26	-583.19	\$3,917.07	\$4,500.26	\$ -583.19
Total Other Expenses	\$9,002.75	\$8,833.00	\$169.75	\$3,917.07	\$4,500.26	\$ -583.19	\$12,919.82	\$13,333.26	\$ -413.44
NET OTHER INCOME	\$ -9,078.22	\$ -8,796.00	\$ -280.22	\$ -446.82	\$ -4,291.93	\$3,845.11	\$ -9,523.04	\$ -13,087.93	\$3,564.89
NET INCOME	\$ -42,137.39	\$ -37,592.00	\$ -4,545.39	\$946,956.33	\$979,499.09	\$ -32,542.76	\$904,818.94	\$941,907.09	\$ -37,088.15

YTD Jan 2023

Detail

P+L

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

April 2022 - January 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	38,389.71	30,607.00	7,782.71				\$38,389.71	\$30,607.00	\$7,782.71
Cart Fees Guest	138,912.46	132,458.00	6,454.46				\$138,912.46	\$132,458.00	\$6,454.46
Cart Plan Non Resident	73,870.97	55,890.00	17,980.97				\$73,870.97	\$55,890.00	\$17,980.97
Cart Plan Resident	10,915.00	11,850.00	-935.00				\$10,915.00	\$11,850.00	\$ -935.00
Trail Fee	3,480.00	3,300.00	180.00				\$3,480.00	\$3,300.00	\$180.00
Total Cart Fees and Plan	265,568.14	234,105.00	31,463.14				\$265,568.14	\$234,105.00	\$31,463.14
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising	7,249.00	9,600.00	-2,351.00				\$7,249.00	\$9,600.00	\$ -2,351.00
Range Ball Sales	28,432.63	22,291.00	6,141.63				\$28,432.63	\$22,291.00	\$6,141.63
Total Driving Range	35,681.63	31,891.00	3,790.63				\$35,681.63	\$31,891.00	\$3,790.63
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	138,537.71	146,735.00	-8,197.29				\$138,537.71	\$146,735.00	\$ -8,197.29
Green Fees Tournament	21,491.30	15,558.00	5,933.30				\$21,491.30	\$15,558.00	\$5,933.30
Total Green Fees	160,029.01	162,293.00	-2,263.99				\$160,029.01	\$162,293.00	\$ -2,263.99
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Gblvantage	51,654.10	68,167.00	-16,512.90				\$51,654.10	\$68,167.00	\$ -16,512.90
Dues Palmer Adv	100.00		100.00				\$100.00	\$0.00	\$100.00
Golf Dues Non Res Corporate	15,562.50	12,018.00	3,544.50				\$15,562.50	\$12,018.00	\$3,544.50
Golf Dues Non Res Family	15,390.25	9,615.00	5,775.25				\$15,390.25	\$9,615.00	\$5,775.25
Golf Dues Non Res Individual	37,781.23	63,696.00	-25,914.77				\$37,781.23	\$63,696.00	\$ -25,914.77
Golf Dues Non Res Jnr	15,437.64	13,220.00	2,217.64				\$15,437.64	\$13,220.00	\$2,217.64
Golf Dues Non Res Military	1,792.00	8,411.00	-6,619.00				\$1,792.00	\$8,411.00	\$ -6,619.00
Golf Dues Weekday membership	35,579.15	13,220.00	22,359.15				\$35,579.15	\$13,220.00	\$22,359.15
Total Membership Dues	173,296.87	188,347.00	-15,050.13				\$173,296.87	\$188,347.00	\$ -15,050.13
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	73,355.49	54,631.00	18,724.49				\$73,355.49	\$54,631.00	\$18,724.49
Total Merchandise Sales	73,355.49	54,631.00	18,724.49				\$73,355.49	\$54,631.00	\$18,724.49
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	4,648.66	3,266.00	1,382.66				\$4,648.66	\$3,266.00	\$1,382.66
Total Other Revenue	4,648.66	3,266.00	1,382.66				\$4,648.66	\$3,266.00	\$1,382.66
TNIBD Tax Revenue				1,015,950.00	1,015,950.00	0.00	\$1,015,950.00	\$1,015,950.00	\$0.00
Total Income	\$712,579.80	\$674,533.00	\$38,046.80	\$1,015,950.00	\$1,015,950.00	\$0.00	\$1,728,529.80	\$1,690,483.00	\$38,046.80
Cost of Goods Sold									
Cost of Goods Sold	59,751.95	42,555.00	17,196.95				\$59,751.95	\$42,555.00	\$17,196.95
Total Cost of Goods Sold	\$59,751.95	\$42,555.00	\$17,196.95	\$0.00	\$0.00	\$0.00	\$59,751.95	\$42,555.00	\$17,196.95
GROSS PROFIT	\$652,827.85	\$631,978.00	\$20,849.85	\$1,015,950.00	\$1,015,950.00	\$0.00	\$1,668,777.85	\$1,647,928.00	\$20,849.85
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Rental Extra		1,560.00	-1,560.00				\$0.00	\$1,560.00	\$ -1,560.00
Cart Repairs	306.83	1,150.00	-843.17				\$306.83	\$1,150.00	\$ -843.17
Fuel - Carts	10,887.72	9,875.00	1,012.72				\$10,887.72	\$9,875.00	\$1,012.72
Lease - Golf Cart (Yamaha)	38,551.04	38,550.00	1.04				\$38,551.04	\$38,550.00	\$1.04
Salaries and Wages Cart	67,391.93	52,818.00	14,573.93				\$67,391.93	\$52,818.00	\$14,573.93
Supplies-Cart	1,869.56	2,322.00	-452.44				\$1,869.56	\$2,322.00	\$ -452.44
Total Cart	119,007.08	106,275.00	12,732.08				\$119,007.08	\$106,275.00	\$12,732.08
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	2,455.08	2,230.00	225.08				\$2,455.08	\$2,230.00	\$225.08
Range Ball Expense	4,782.32	910.00	3,872.32				\$4,782.32	\$910.00	\$3,872.32
Supplies - Range	762.38	9,500.00	-8,737.62				\$762.38	\$9,500.00	\$ -8,737.62
Total Driving Range Expense	7,999.78	12,640.00	-4,640.22				\$7,999.78	\$12,640.00	\$ -4,640.22
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	4,320.20	5,108.00	-787.80				\$4,320.20	\$5,108.00	\$ -787.80
Chemicals	28,694.09	52,569.00	-23,874.91				\$28,694.09	\$52,569.00	\$ -23,874.91
Contract Labor	31,660.16	30,960.00	700.16				\$31,660.16	\$30,960.00	\$700.16
Contract Services	12,446.20	13,550.00	-1,103.80				\$12,446.20	\$13,550.00	\$ -1,103.80
Fertilizer	23,151.57	32,156.00	-9,004.43				\$23,151.57	\$32,156.00	\$ -9,004.43
Fuel - Maint Equip	25,612.22	19,733.00	5,879.22				\$25,612.22	\$19,733.00	\$5,879.22
Irrigation Expense	1,322.75	3,314.00	-1,991.25				\$1,322.75	\$3,314.00	\$ -1,991.25
Lease - Maint Equipment (De Lage)	99,655.01	99,730.00	-74.99				\$99,655.01	\$99,730.00	\$ -74.99
Nursery & Landscaping	20,699.40	22,820.00	-2,120.60				\$20,699.40	\$22,820.00	\$ -2,120.60
Oil & Lube	52.96	215.00	-162.04				\$52.96	\$215.00	\$ -162.04
Plant, Seed and Sod	16,347.50	26,290.00	-9,942.50				\$16,347.50	\$26,290.00	\$ -9,942.50
Repair & Maintenance	3,237.58	2,938.00	299.58				\$3,237.58	\$2,938.00	\$299.58
Repairs & Maintenance Equipment	36,494.83	27,317.00	9,177.83	1,875.00		1,875.00	\$38,369.83	\$27,317.00	\$11,052.83
Salaries & Wages GCM	253,442.10	250,711.00	2,731.10				\$253,442.10	\$250,711.00	\$2,731.10
Supplies & Materials		3,789.00	-3,789.00				\$0.00	\$3,789.00	\$ -3,789.00
Supplies - Maintenance	5,619.86	5,029.00	590.86				\$5,619.86	\$5,029.00	\$590.86
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	9,116.41	7,364.00	1,752.41				\$9,116.41	\$7,364.00	\$1,752.41
Utilities - Waste Removal	1,069.20	2,825.00	-1,755.80				\$1,069.20	\$2,825.00	\$ -1,755.80
Utilities - Water	4,996.40	1,109.00	3,887.40				\$4,996.40	\$1,109.00	\$3,887.40
Total Utilities - GCM	15,182.01	11,298.00	3,884.01				\$15,182.01	\$11,298.00	\$3,884.01
Total Golf Maintenance Expenses	577,938.44	607,527.00	-29,588.56	1,875.00		1,875.00	\$579,813.44	\$607,527.00	\$ -27,713.56
Golf Shop							\$0.00	\$0.00	\$0.00

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

April 2022 - January 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Advertising/Promotional	1,992.00	400.00	1,592.00				\$1,992.00	\$400.00	\$1,592.00
Dues & subscriptions	502.00	1,002.00	-500.00				\$502.00	\$1,002.00	\$ -500.00
Equipment Rental		405.00	-405.00				\$0.00	\$405.00	\$ -405.00
Golf Ops Repairs	919.31		919.31				\$919.31	\$0.00	\$919.31
Golf/vantage Fees	5,657.95	6,295.00	-637.05				\$5,657.95	\$6,295.00	\$ -637.05
Laundry		1,080.00	-1,080.00				\$0.00	\$1,080.00	\$ -1,080.00
Salaries & Wages Golf Ops	95,368.14	111,642.00	-16,273.86				\$95,368.14	\$111,642.00	\$ -16,273.86
Supplies - Golf Ops	4,608.48	2,174.00	2,434.48				\$4,608.48	\$2,174.00	\$2,434.48
Telephone	1,600.00	1,600.00	0.00				\$1,600.00	\$1,600.00	\$0.00
Tournament Expense	2,856.92	930.00	1,926.92				\$2,856.92	\$930.00	\$1,926.92
Uniforms	888.12	700.00	188.12				\$888.12	\$700.00	\$188.12
Total Golf Shop	114,392.92	126,228.00	-11,835.08				\$114,392.92	\$126,228.00	\$ -11,835.08
Office/General Administrative Expenses				35.07		35.07	\$35.07	\$0.00	\$35.07
Accounting Fees				12,593.00	8,333.34	4,259.66	\$12,593.00	\$8,333.34	\$4,259.66
Administrative Expenses TNIBD				332.00	3,893.34	-3,561.34	\$332.00	\$3,893.34	\$ -3,561.34
Advertising	1,124.58	1,900.00	-775.42	493.27		493.27	\$1,617.85	\$1,900.00	\$ -282.15
Audit Fees				13,900.00	11,666.66	2,233.34	\$13,900.00	\$11,666.66	\$2,233.34
Bank Fees	2,698.84	2,405.00	293.84	164.00		164.00	\$2,862.84	\$2,405.00	\$457.84
Cafe Hope Facility Use Fee				145,880.00	145,889.34	-9.34	\$145,880.00	\$145,889.34	\$ -9.34
Cash Over & Short	-17.97		-17.97				\$ -17.97	\$0.00	\$ -17.97
Cell Phone	1,000.00	1,000.00	0.00				\$1,000.00	\$1,000.00	\$0.00
Credit Card Fees	15,558.91	13,720.00	1,838.91				\$15,558.91	\$13,720.00	\$1,838.91
Depreciation/Amortization				26,588.86		26,588.86	\$26,588.86	\$0.00	\$26,588.86
Dues & Subscriptions	208.26	308.00	-99.74	1,744.39	1,770.80	-26.41	\$1,952.65	\$2,078.80	\$ -126.15
Election Expense				3,218.10	6,000.00	-2,781.90	\$3,218.10	\$6,000.00	\$ -2,781.90
Insurance							\$0.00	\$0.00	\$0.00
D&O	225.16	600.00	-374.84	3,268.58	3,333.34	-64.76	\$3,493.74	\$3,933.34	\$ -439.60
Flood / Wind / GL				28,538.62	25,833.34	2,705.28	\$28,538.62	\$25,833.34	\$2,705.28
Workers' Comp	8,594.78	7,112.00	1,482.78				\$8,594.78	\$7,112.00	\$1,482.78
Total Insurance	8,819.94	7,712.00	1,107.94	31,807.20	29,166.68	2,640.52	\$40,827.14	\$38,878.68	\$3,748.46
Legal Fees				-3,482.82	12,500.00	-15,982.82	\$ -3,482.82	\$12,500.00	\$ -15,982.82
Licenses / Permits	-0.01	399.00	-399.01	800.00	850.00	-50.00	\$799.99	\$1,249.00	\$ -449.01
Marketing	268.00		268.00				\$268.00	\$0.00	\$268.00
Payroll Processing	5,500.63	4,838.00	662.63				\$5,500.63	\$4,838.00	\$662.63
Postage	1,153.99	874.00	279.99				\$1,153.99	\$874.00	\$279.99
Printing	1,657.43	1,158.00	499.43				\$1,657.43	\$1,158.00	\$499.43
Salaries & Wages Administrative	68,010.82	60,434.00	7,576.82				\$68,010.82	\$60,434.00	\$7,576.82
Salaries - Commission	1,899.00		1,899.00				\$1,899.00	\$0.00	\$1,899.00
Commissions	5,578.79	6,740.00	-1,161.21				\$5,578.79	\$6,740.00	\$ -1,161.21
Total Salaries - Commission	7,477.79	6,740.00	737.79				\$7,477.79	\$6,740.00	\$737.79
Supplies - Administrative	839.20	2,604.00	-1,764.80				\$839.20	\$2,604.00	\$ -1,764.80
Travel	1,044.58	1,500.00	-455.42				\$1,044.58	\$1,500.00	\$ -455.42
Website Management	3,570.95	3,500.00	70.95	958.87	1,645.84	-686.97	\$4,529.82	\$5,145.84	\$ -616.02
Total Office/General Administrative Expenses	118,915.94	109,092.00	9,823.94	235,031.94	221,716.00	13,315.94	\$353,947.86	\$330,806.00	\$23,139.86
Tax Collection Fees				10,032.87	10,678.00	-645.13	\$10,032.87	\$10,678.00	\$ -645.13
Total Expenses	\$938,254.16	\$961,782.00	\$ -23,507.84	\$246,939.81	\$232,394.00	\$14,545.81	\$1,185,193.97	\$1,194,156.00	\$ -8,962.03
NET OPERATING INCOME	\$ -285,426.31	\$ -329,784.00	\$44,357.69	\$769,010.19	\$783,556.00	\$ -14,545.81	\$483,583.88	\$453,772.00	\$29,811.88
Other Income									
Interest Earned	335.35		335.35	18,168.84	2,083.34	16,085.50	\$18,504.19	\$2,083.34	\$16,420.85
Miscellaneous Income	2,012.12		2,012.12	21,201.87		21,201.87	\$23,213.99	\$0.00	\$23,213.99
Other Income FEMA proceeds				137,833.29		137,833.29	\$137,833.29	\$0.00	\$137,833.29
Sales Tax Discount	664.64	535.00	129.64				\$664.64	\$535.00	\$129.64
Total Other Income	\$3,012.11	\$535.00	\$2,477.11	\$177,204.00	\$2,083.34	\$175,120.66	\$180,216.11	\$2,618.34	\$177,597.77
Other Expenses									
Century Consultants - Travel	3,957.52	3,923.00	34.52				\$3,957.52	\$3,923.00	\$34.52
Century Incentive Fee	5,234.75	5,000.00	234.75				\$5,234.75	\$5,000.00	\$234.75
Century Management Fee	80,000.00	83,330.00	-3,330.00				\$80,000.00	\$83,330.00	\$ -3,330.00
Interest Expense							\$0.00	\$0.00	\$0.00
GCB-H/VAC				385.15		385.15	\$385.15	\$0.00	\$385.15
LOC				9,583.30	9,580.00	3.30	\$9,583.30	\$9,580.00	\$3.30
SBA-1 Katrina				14,472.30	16,650.00	-2,177.70	\$14,472.30	\$16,650.00	\$ -2,177.70
SBA-2 Issac				15,626.25	18,772.60	-3,146.35	\$15,626.25	\$18,772.60	\$ -3,146.35
Total Interest Expense				40,067.00	45,002.60	-4,935.60	\$40,067.00	\$45,002.60	\$ -4,935.60
Total Other Expenses	\$89,192.27	\$92,253.00	\$ -3,060.73	\$40,067.00	\$45,002.60	\$ -4,935.60	\$129,259.27	\$137,255.60	\$ -7,996.33
NET OTHER INCOME	\$ -86,180.16	\$ -91,718.00	\$5,537.84	\$137,137.00	\$ -42,919.28	\$180,056.28	\$50,956.84	\$ -134,637.26	\$185,594.10
NET INCOME	\$ -371,806.47	\$ -421,502.00	\$49,895.53	\$906,147.19	\$740,636.74	\$165,510.45	\$534,540.72	\$319,134.74	\$215,405.98

YTD Jan 2023
Summary
P+L

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

April 2022 - January 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	265,568.14	234,105.00	31,463.14				\$265,568.14	\$234,105.00	\$31,463.14
Driving Range	35,681.63	31,891.00	3,790.63				\$35,681.63	\$31,891.00	\$3,790.63
Green Fees	160,029.01	162,293.00	-2,263.99				\$160,029.01	\$162,293.00	\$ -2,263.99
Membership Dues	173,296.87	188,347.00	-15,050.13				\$173,296.87	\$188,347.00	\$ -15,050.13
Merchandise Sales	73,355.49	54,631.00	18,724.49				\$73,355.49	\$54,631.00	\$18,724.49
Other Revenue	4,648.66	3,266.00	1,382.66				\$4,648.66	\$3,266.00	\$1,382.66
TNIBD Tax Revenue				1,015,950.00	1,015,950.00	0.00	\$1,015,950.00	\$1,015,950.00	\$0.00
Total Income	\$712,579.80	\$674,533.00	\$38,046.80	\$1,015,950.00	\$1,015,950.00	\$0.00	\$1,728,529.80	\$1,690,483.00	\$38,046.80
Cost of Goods Sold									
Cost of Goods Sold	59,751.95	42,555.00	17,196.95				\$59,751.95	\$42,555.00	\$17,196.95
Total Cost of Goods Sold	\$59,751.95	\$42,555.00	\$17,196.95	\$0.00	\$0.00	\$0.00	\$59,751.95	\$42,555.00	\$17,196.95
GROSS PROFIT	\$652,827.85	\$631,978.00	\$20,849.85	\$1,015,950.00	\$1,015,950.00	\$0.00	\$1,668,777.85	\$1,647,928.00	\$20,849.85
Expenses									
Cart	119,007.08	106,275.00	12,732.08				\$119,007.08	\$106,275.00	\$12,732.08
Driving Range Expense	7,999.78	12,640.00	-4,640.22				\$7,999.78	\$12,640.00	\$ -4,640.22
Golf Maintenance Expenses	577,938.44	607,527.00	-29,588.56	1,875.00		1,875.00	\$579,813.44	\$607,527.00	\$ -27,713.56
Golf Shop	114,392.92	126,228.00	-11,835.08				\$114,392.92	\$126,228.00	\$ -11,835.08
Office/General Administrative Expenses	118,915.94	109,092.00	9,823.94	235,031.94	221,716.00	13,315.94	\$353,947.88	\$330,808.00	\$23,139.88
Tax Collection Fees				10,032.87	10,678.00	-645.13	\$10,032.87	\$10,678.00	\$ -645.13
Total Expenses	\$938,254.16	\$961,762.00	\$ -23,507.84	\$248,939.81	\$232,394.00	\$14,545.81	\$1,185,193.97	\$1,194,156.00	\$ -8,962.03
NET OPERATING INCOME	\$ -285,426.31	\$ -329,784.00	\$44,357.69	\$769,010.19	\$783,556.00	\$ -14,545.81	\$483,583.88	\$453,772.00	\$29,811.88
Other Income									
Interest Earned	335.35		335.35	18,168.84	2,083.34	16,085.50	\$18,504.19	\$2,083.34	\$16,420.85
Miscellaneous Income	2,012.12		2,012.12	21,201.87		21,201.87	\$23,213.99	\$0.00	\$23,213.99
Other Income FEMA proceeds				137,833.29		137,833.29	\$137,833.29	\$0.00	\$137,833.29
Sales Tax Discount	664.64	535.00	129.64				\$664.64	\$535.00	\$129.64
Total Other Income	\$3,012.11	\$535.00	\$2,477.11	\$177,204.00	\$2,083.34	\$175,120.66	\$180,218.11	\$2,618.34	\$177,597.77
Other Expenses									
Century Consultants - Travel	3,957.52	3,923.00	34.52				\$3,957.52	\$3,923.00	\$34.52
Century Incentive Fee	5,234.75	5,000.00	234.75				\$5,234.75	\$5,000.00	\$234.75
Century Management Fee	80,000.00	83,330.00	-3,330.00				\$80,000.00	\$83,330.00	\$ -3,330.00
Interest Expense				40,067.00	45,002.60	-4,935.60	\$40,067.00	\$45,002.60	\$ -4,935.60
Total Other Expenses	\$89,192.27	\$92,253.00	\$ -3,060.73	\$40,067.00	\$45,002.60	\$ -4,935.60	\$129,259.27	\$137,255.60	\$ -7,996.33
NET OTHER INCOME	\$ -86,180.16	\$ -91,718.00	\$5,537.84	\$137,137.00	\$ -42,919.26	\$180,056.26	\$50,956.84	\$ -134,637.26	\$185,594.10
NET INCOME	\$ -371,606.47	\$ -421,502.00	\$49,895.53	\$906,147.19	\$740,636.74	\$165,510.45	\$534,540.72	\$319,134.74	\$215,405.98