

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet As of February 28, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
NON-PROFIT CHECKING (2472)	199,928.11 1
Promontory ICS(0806)	1,447,532.15 2
Timberlane Golf & Recreation (6647)	40,000.00 3
Total Bank Accounts	\$1,687,460.26
Accounts Receivable	
A/R - Allowance for Doubtful Debts	-314.56
Accounts Receivable (A/R)	3,578.82 4
Accounts Receivable (Misc)	1,434.40
AR Golfvantage	4,626.15 5
Total Accounts Receivable	\$9,324.81
Other Current Assets	
Century Escrow Account	76,426.91 6
Due From Jefferson Parish	64,427.29 7
Handicap	1,165.00
Inventory Pro Shop	56,353.35 8
Inventory Supplies	19,110.61 9
Prepaid Health Insurance	849.84
Prepays Miscellaneous	38,072.17 10
Total Other Current Assets	\$256,405.17
Total Current Assets	\$1,953,190.24
Fixed Assets	
Accumulated Depreciation	-69,386.11 11
Building Club House	171,253.95
Building Old Pro Shop, Cart Barn	41,786.01
Equipment, Fixtures	207,565.48
Land Driving Range	198,941.74
Land Golf Course	1,151,826.62
Total Fixed Assets	\$1,701,987.69
TOTAL ASSETS	\$3,655,177.93

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet
As of February 28, 2023

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Century Inter-Co	2,805.38
Accounts Payable (A/P)	76,452.80 ¹²
Total Accounts Payable	\$79,258.18
Other Current Liabilities	
Accounts Payable Payroll Related	-69.12
Accrued Dental	221.29
Accrued Expense	6,026.67 ¹³
Accrued Health & Medical	-226.86
Accrued Life	-890.54
Accrued Salaries and Wages	11,205.38
Accrued Sales Tax	5,066.23
Accrued Vision	45.40
Due to Cafe Hope - Charging	1,898.20 ¹⁴
Due to Cafe Hope - Facility Fee	350,112.00
Gift Certificates	8,596.77
Raincheck	4,196.90
Total Other Current Liabilities	\$386,182.32
Total Current Liabilities	\$465,440.50
Long-Term Liabilities	
Notes Payable	
H. Eddins LOC	200,000.00
PNC Irrigation	6,777.12
SBA-1 Katrina - 3773	433,356.46
SBA-2 Isaac - 5010	623,843.66
Total Notes Payable	1,263,977.24
Total Long-Term Liabilities	\$1,263,977.24
Total Liabilities	\$1,729,417.74
Equity	
Retained Earnings	1,452,496.45
Net Income	473,263.74
Total Equity	\$1,925,760.19
TOTAL LIABILITIES AND EQUITY	\$3,655,177.93

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

February 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	21,611.70	22,035.00	-423.30				\$21,611.70	\$22,035.00	\$ -423.30
Driving Range	3,999.37	1,450.00	2,549.37				\$3,999.37	\$1,450.00	\$2,549.37
Green Fees	11,375.51	14,815.00	-3,439.49				\$11,375.51	\$14,815.00	\$ -3,439.49
Membership Dues	14,785.02	19,712.00	-4,926.98				\$14,785.02	\$19,712.00	\$ -4,926.98
Merchandise Sales	4,635.13	3,745.00	890.13				\$4,635.13	\$3,745.00	\$890.13
Other Revenue	280.00	120.00	160.00				\$280.00	\$120.00	\$160.00
Total Income	\$56,686.73	\$61,877.00	\$ -5,190.27	\$0.00	\$0.00	\$0.00	\$56,686.73	\$61,877.00	\$ -5,190.27
Cost of Goods Sold									
Cost of Goods Sold	1,445.58	2,917.00	-1,471.42				\$1,445.58	\$2,917.00	\$ -1,471.42
Total Cost of Goods Sold	\$1,445.58	\$2,917.00	\$ -1,471.42	\$0.00	\$0.00	\$0.00	\$1,445.58	\$2,917.00	\$ -1,471.42
GROSS PROFIT	\$55,241.15	\$58,960.00	\$ -3,718.85	\$0.00	\$0.00	\$0.00	\$55,241.15	\$58,960.00	\$ -3,718.85
Expenses									
Cart	11,398.74	10,515.00	883.74				\$11,398.74	\$10,515.00	\$883.74
Driving Range Expense	264.75	1,518.00	-1,253.25				\$264.75	\$1,518.00	\$ -1,253.25
Golf Maintenance Expenses	55,981.22	55,284.00	697.22				\$55,981.22	\$55,284.00	\$697.22
Golf Shop	10,502.89	11,349.00	-846.11				\$10,502.89	\$11,349.00	\$ -846.11
Office/General Administrative Expenses	10,733.88	9,869.00	864.88	21,565.18	21,480.98	84.20	\$32,299.06	\$31,349.98	\$949.08
Total Expenses	\$88,881.48	\$88,535.00	\$346.48	\$21,565.18	\$21,480.98	\$84.20	\$110,446.66	\$110,015.98	\$430.68
NET OPERATING INCOME	\$ -33,640.33	\$ -29,575.00	\$ -4,065.33	\$ -21,565.18	\$ -21,480.98	\$ -84.20	\$ -55,205.51	\$ -51,055.98	\$ -4,149.53
Other Income									
Interest Earned	30.68		30.68	4,848.32	208.33	4,639.99	\$4,879.00	\$208.33	\$4,670.67
Miscellaneous Income	1,769.78		1,769.78				\$1,769.78	\$0.00	\$1,769.78
Sales Tax Discount	49.42	37.00	12.42				\$49.42	\$37.00	\$12.42
Total Other Income	\$1,849.88	\$37.00	\$1,812.88	\$4,848.32	\$208.33	\$4,639.99	\$6,698.20	\$245.33	\$6,452.87
Other Expenses									
Century Consultants - Travel		1,800.00	-1,800.00				\$0.00	\$1,800.00	\$ -1,800.00
Century Incentive Fee	526.25	500.00	26.25				\$526.25	\$500.00	\$26.25
Century Management Fee	8,000.00	8,333.00	-333.00				\$8,000.00	\$8,333.00	\$ -333.00
Interest Expense				4,243.42	4,500.26	-256.84	\$4,243.42	\$4,500.26	\$ -256.84
Total Other Expenses	\$8,526.25	\$10,633.00	\$ -2,106.75	\$4,243.42	\$4,500.26	\$ -256.84	\$12,769.67	\$15,133.26	\$ -2,363.59
NET OTHER INCOME	\$ -6,676.37	\$ -10,596.00	\$3,919.63	\$604.90	\$ -4,291.93	\$4,896.83	\$ -6,071.47	\$ -14,887.93	\$8,816.46
NET INCOME	\$ -40,316.70	\$ -40,171.00	\$ -145.70	\$ -20,960.28	\$ -25,772.91	\$4,812.63	\$ -61,276.98	\$ -65,943.91	\$4,666.93

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

February 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	3,687.45	2,516.00	1,171.45				\$3,687.45	\$2,516.00	\$1,171.45
Cart Fees Guest	10,176.75	12,415.00	-2,238.25				\$10,176.75	\$12,415.00	\$ -2,238.25
Cart Plan Non Resident	6,447.50	5,589.00	858.50				\$6,447.50	\$5,589.00	\$858.50
Cart Plan Resident	940.00	1,185.00	-245.00				\$940.00	\$1,185.00	\$ -245.00
Trail Fee	360.00	330.00	30.00				\$360.00	\$330.00	\$30.00
Total Cart Fees and Plan	21,611.70	22,035.00	-423.30				\$21,611.70	\$22,035.00	\$ -423.30
Driving Range							\$0.00	\$0.00	\$0.00
Range Ball Sales	3,999.37	1,450.00	2,549.37				\$3,999.37	\$1,450.00	\$2,549.37
Total Driving Range	3,999.37	1,450.00	2,549.37				\$3,999.37	\$1,450.00	\$2,549.37
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	8,594.59	13,744.00	-5,149.41				\$8,594.59	\$13,744.00	\$ -5,149.41
Green Fees Tournament	2,780.92	1,071.00	1,709.92				\$2,780.92	\$1,071.00	\$1,709.92
Total Green Fees	11,375.51	14,815.00	-3,439.49				\$11,375.51	\$14,815.00	\$ -3,439.49
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	4,516.27	7,350.00	-2,833.73				\$4,516.27	\$7,350.00	\$ -2,833.73
Dues Palmer Adv	10.00		10.00				\$10.00	\$0.00	\$10.00
Golf Dues Non Res Corporate	750.00	1,236.00	-486.00				\$750.00	\$1,236.00	\$ -486.00
Golf Dues Non Res Family	1,140.00	989.00	151.00				\$1,140.00	\$989.00	\$151.00
Golf Dues Non Res Individual	3,163.75	6,552.00	-3,388.25				\$3,163.75	\$6,552.00	\$ -3,388.25
Golf Dues Non Res Jnr	1,477.75	1,360.00	117.75				\$1,477.75	\$1,360.00	\$117.75
Golf Dues Non Res Military	128.00	865.00	-737.00				\$128.00	\$865.00	\$ -737.00
Golf Dues Weekday membership	3,599.25	1,360.00	2,239.25				\$3,599.25	\$1,360.00	\$2,239.25
Total Membership Dues	14,785.02	19,712.00	-4,926.98				\$14,785.02	\$19,712.00	\$ -4,926.98
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	4,635.13	3,745.00	890.13				\$4,635.13	\$3,745.00	\$890.13
Total Merchandise Sales	4,635.13	3,745.00	890.13				\$4,635.13	\$3,745.00	\$890.13
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	280.00	120.00	160.00				\$280.00	\$120.00	\$160.00
Total Other Revenue	280.00	120.00	160.00				\$280.00	\$120.00	\$160.00
Total Income	\$56,686.73	\$61,877.00	\$ -5,190.27	\$0.00	\$0.00	\$0.00	\$56,686.73	\$61,877.00	\$ -5,190.27
Cost of Goods Sold									
Cost of Goods Sold	1,445.58	2,917.00	-1,471.42				\$1,445.58	\$2,917.00	\$ -1,471.42
Total Cost of Goods Sold	\$1,445.58	\$2,917.00	\$ -1,471.42	\$0.00	\$0.00	\$0.00	\$1,445.58	\$2,917.00	\$ -1,471.42
GROSS PROFIT	\$55,241.15	\$58,960.00	\$ -3,718.85	\$0.00	\$0.00	\$0.00	\$55,241.15	\$58,960.00	\$ -3,718.85
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Repairs	1,040.80	75.00	965.80				\$1,040.80	\$75.00	\$965.80
Fuel - Carts		1,500.00	-1,500.00				\$0.00	\$1,500.00	\$ -1,500.00
Lease - Golf Cart (Yamaha)	3,855.00	3,855.00	0.00				\$3,855.00	\$3,855.00	\$0.00
Salaries and Wages Cart	5,953.97	4,868.00	1,085.97				\$5,953.97	\$4,868.00	\$1,085.97
Supplies-Cart	548.97	217.00	331.97				\$548.97	\$217.00	\$331.97
Total Cart	11,398.74	10,515.00	883.74				\$11,398.74	\$10,515.00	\$883.74
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	221.97	223.00	-1.03				\$221.97	\$223.00	\$ -1.03
Range Ball Expense		1,045.00	-1,045.00				\$0.00	\$1,045.00	\$ -1,045.00
Supplies - Range	42.78	250.00	-207.22				\$42.78	\$250.00	\$ -207.22
Total Driving Range Expense	264.75	1,518.00	-1,253.25				\$264.75	\$1,518.00	\$ -1,253.25
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand		300.00	-300.00				\$0.00	\$300.00	\$ -300.00
Chemicals	3,371.85	5,678.00	-2,306.15				\$3,371.85	\$5,678.00	\$ -2,306.15
Contract Labor	3,022.45	2,880.00	142.45				\$3,022.45	\$2,880.00	\$142.45
Contract Services	123.28	0.00	123.28				\$123.28	\$0.00	\$123.28
Fertilizer	4,421.03	1,384.00	3,037.03				\$4,421.03	\$1,384.00	\$3,037.03
Fuel - Maint Equip	2,658.04	1,800.00	858.04				\$2,658.04	\$1,800.00	\$858.04
Irrigation Expense		1,000.00	-1,000.00				\$0.00	\$1,000.00	\$ -1,000.00
Lease - Maint Equipment (De Lage)	9,961.21	9,973.00	-11.79				\$9,961.21	\$9,973.00	\$ -11.79
Nursery & Landscaping	2,082.33	2,282.00	-199.67				\$2,082.33	\$2,282.00	\$ -199.67
Plant, Seed and Sod	615.00	1,855.00	-1,240.00				\$615.00	\$1,855.00	\$ -1,240.00
Repairs & Maintenance Equipment	2,547.14	3,000.00	-452.86				\$2,547.14	\$3,000.00	\$ -452.86
Salaries & Wages GCM	25,283.31	23,456.00	1,827.31				\$25,283.31	\$23,456.00	\$1,827.31
Supplies & Materials		100.00	-100.00				\$0.00	\$100.00	\$ -100.00
Supplies - Maintenance	486.97	636.00	-149.03				\$486.97	\$636.00	\$ -149.03
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	793.22	650.00	143.22				\$793.22	\$650.00	\$143.22
Utilities - Waste Removal	178.20	140.00	38.20				\$178.20	\$140.00	\$38.20
Utilities - Water	437.19	150.00	287.19				\$437.19	\$150.00	\$287.19
Total Utilities - GCM	1,408.61	940.00	468.61				\$1,408.61	\$940.00	\$468.61
Total Golf Maintenance Expenses	55,981.22	55,284.00	697.22				\$55,981.22	\$55,284.00	\$697.22
Golf Shop							\$0.00	\$0.00	\$0.00

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

February 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Advertising/Promotional		40.00	-40.00				\$0.00	\$40.00	\$ -40.00
Dues & subscriptions	250.00	0.00	250.00				\$250.00	\$0.00	\$250.00
Equipment Rental		45.00	-45.00				\$0.00	\$45.00	\$ -45.00
Golfvantage Fees	565.00	360.00	205.00				\$565.00	\$360.00	\$205.00
Laundry		108.00	-108.00				\$0.00	\$108.00	\$ -108.00
Salaries & Wages Golf Ops	7,550.81	10,443.00	-2,892.19				\$7,550.81	\$10,443.00	\$ -2,892.19
Supplies - Golf Ops	962.08	193.00	769.08				\$962.08	\$193.00	\$769.08
Telephone	160.00	160.00	0.00				\$160.00	\$160.00	\$0.00
Tournament Expense	950.00	0.00	950.00				\$950.00	\$0.00	\$950.00
Uniforms	65.00	0.00	65.00				\$65.00	\$0.00	\$65.00
Total Golf Shop	10,502.89	11,349.00	-846.11				\$10,502.89	\$11,349.00	\$ -846.11
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees					833.33	-833.33	\$0.00	\$833.33	\$ -833.33
Administrative Expenses TNIBD					389.33	-389.33	\$0.00	\$389.33	\$ -389.33
Advertising	32.00	150.00	-118.00	66.70		66.70	\$98.70	\$150.00	\$ -51.30
Audit Fees					1,166.67	-1,166.67	\$0.00	\$1,166.67	\$ -1,166.67
Bank Fees	184.17	350.00	-165.83				\$184.17	\$350.00	\$ -165.83
Cafe Hope Facility Use Fee				14,588.00	14,583.33	4.67	\$14,588.00	\$14,583.33	\$4.67
Cell Phone	100.00	100.00	0.00				\$100.00	\$100.00	\$0.00
Credit Card Fees	1,123.92	1,290.00	-166.08				\$1,123.92	\$1,290.00	\$ -166.08
Depreciation/Amortization				2,957.12		2,957.12	\$2,957.12	\$0.00	\$2,957.12
Dues & Subscriptions	600.00	0.00	600.00	41.78	177.08	-135.30	\$641.78	\$177.08	\$464.70
Insurance							\$0.00	\$0.00	\$0.00
D&O	5.66	60.00	-54.34	332.90	333.33	-0.43	\$338.56	\$393.33	\$ -54.77
Flood / Wind / GL				3,484.91	2,583.33	901.58	\$3,484.91	\$2,583.33	\$901.58
Workers' Comp	917.08	600.00	317.08				\$917.08	\$600.00	\$317.08
Total Insurance	922.74	660.00	262.74	3,817.81	2,916.66	901.15	\$4,740.55	\$3,576.66	\$1,163.89
Legal Fees					1,250.00	-1,250.00	\$0.00	\$1,250.00	\$ -1,250.00
Payroll Processing	619.36	378.00	241.36				\$619.36	\$378.00	\$241.36
Postage	45.18	100.00	-54.82				\$45.18	\$100.00	\$ -54.82
Printing	77.55	130.00	-52.45				\$77.55	\$130.00	\$ -52.45
Salaries & Wages Administrative	5,970.21	5,661.00	309.21				\$5,970.21	\$5,661.00	\$309.21
Salaries - Commission							\$0.00	\$0.00	\$0.00
Commissions	708.75	375.00	333.75				\$708.75	\$375.00	\$333.75
Total Salaries - Commission	708.75	375.00	333.75				\$708.75	\$375.00	\$333.75
Supplies - Administrative		325.00	-325.00				\$0.00	\$325.00	\$ -325.00
Website Management	350.00	350.00	0.00	93.77	164.58	-70.81	\$443.77	\$514.58	\$ -70.81
Total Office/General Administrative Expenses	10,733.88	9,869.00	864.88	21,565.18	21,480.98	84.20	\$32,299.06	\$31,349.98	\$949.08
Total Expenses	\$88,881.48	\$88,535.00	\$346.48	\$21,565.18	\$21,480.98	\$84.20	\$110,446.66	\$110,015.98	\$430.68
NET OPERATING INCOME	\$ -33,640.33	\$ -29,575.00	\$ -4,065.33	\$ -21,565.18	\$ -21,480.98	\$ -84.20	\$ -55,205.51	\$ -51,055.98	\$ -4,149.53
Other Income									
Interest Earned	30.68		30.68	4,848.32	208.33	4,639.99	\$4,879.00	\$208.33	\$4,670.67
Miscellaneous Income	1,769.78		1,769.78				\$1,769.78	\$0.00	\$1,769.78
Sales Tax Discount	49.42	37.00	12.42				\$49.42	\$37.00	\$12.42
Total Other Income	\$1,849.88	\$37.00	\$1,812.88	\$4,848.32	\$208.33	\$4,639.99	\$6,698.20	\$245.33	\$6,452.87
Other Expenses									
Century Consultants - Travel		1,800.00	-1,800.00				\$0.00	\$1,800.00	\$ -1,800.00
Century Incentive Fee	526.25	500.00	26.25				\$526.25	\$500.00	\$26.25
Century Management Fee	8,000.00	8,333.00	-333.00				\$8,000.00	\$8,333.00	\$ -333.00
Interest Expense							\$0.00	\$0.00	\$0.00
LOC				958.33	958.00	0.33	\$958.33	\$958.00	\$0.33
SBA-1 Katrina				1,570.61	1,665.00	-94.39	\$1,570.61	\$1,665.00	\$ -94.39
SBA-2 Issac				1,714.48	1,877.26	-162.78	\$1,714.48	\$1,877.26	\$ -162.78
Total Interest Expense				4,243.42	4,500.26	-256.84	\$4,243.42	\$4,500.26	\$ -256.84
Total Other Expenses	\$8,526.25	\$10,633.00	\$ -2,106.75	\$4,243.42	\$4,500.26	\$ -256.84	\$12,769.67	\$15,133.26	\$ -2,363.59
NET OTHER INCOME	\$ -6,676.37	\$ -10,596.00	\$3,919.63	\$604.90	\$ -4,291.93	\$4,896.83	\$ -6,071.47	\$ -14,887.93	\$8,816.46
NET INCOME	\$ -40,316.70	\$ -40,171.00	\$ -145.70	\$ -20,960.28	\$ -25,772.91	\$4,812.63	\$ -61,276.98	\$ -65,943.91	\$4,666.93

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

April 2022 - February 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	287,179.84	256,140.00	31,039.84				\$287,179.84	\$256,140.00	\$31,039.84
Driving Range	39,681.00	33,341.00	6,340.00				\$39,681.00	\$33,341.00	\$6,340.00
Green Fees	171,404.52	177,108.00	-5,703.48				\$171,404.52	\$177,108.00	\$ -5,703.48
Membership Dues	188,081.89	208,059.00	-19,977.11				\$188,081.89	\$208,059.00	\$ -19,977.11
Merchandise Sales	77,990.62	58,376.00	19,614.62				\$77,990.62	\$58,376.00	\$19,614.62
Other Revenue	4,928.66	3,386.00	1,542.66				\$4,928.66	\$3,386.00	\$1,542.66
TNIBD Tax Revenue				1,015,950.00	1,015,950.00	0.00	\$1,015,950.00	\$1,015,950.00	\$0.00
Total Income	\$769,266.53	\$736,410.00	\$32,856.53	\$1,015,950.00	\$1,015,950.00	\$0.00	\$1,785,216.53	\$1,752,360.00	\$32,856.53
Cost of Goods Sold									
Cost of Goods Sold	61,197.53	45,472.00	15,725.53				\$61,197.53	\$45,472.00	\$15,725.53
Total Cost of Goods Sold	\$61,197.53	\$45,472.00	\$15,725.53	\$0.00	\$0.00	\$0.00	\$61,197.53	\$45,472.00	\$15,725.53
GROSS PROFIT	\$708,069.00	\$690,938.00	\$17,131.00	\$1,015,950.00	\$1,015,950.00	\$0.00	\$1,724,019.00	\$1,706,888.00	\$17,131.00
Expenses									
Cart	130,405.82	116,790.00	13,615.82				\$130,405.82	\$116,790.00	\$13,615.82
Driving Range Expense	8,264.53	14,158.00	-5,893.47				\$8,264.53	\$14,158.00	\$ -5,893.47
Golf Maintenance Expenses	633,919.66	662,811.00	-28,891.34	1,875.00		1,875.00	\$635,794.66	\$662,811.00	\$ -27,016.34
Golf Shop	124,895.81	137,577.00	-12,681.19				\$124,895.81	\$137,577.00	\$ -12,681.19
Office/General Administrative Expenses	129,649.82	118,961.00	10,688.82	256,597.12	243,196.98	13,400.14	\$386,246.94	\$362,157.98	\$24,088.96
Tax Collection Fees				10,032.87	10,678.00	-645.13	\$10,032.87	\$10,678.00	\$ -645.13
Total Expenses	\$1,027,135.64	\$1,050,297.00	\$ -23,161.36	\$268,504.99	\$253,874.98	\$14,630.01	\$1,295,640.63	\$1,304,171.98	\$ -8,531.35
NET OPERATING INCOME	\$ -319,066.64	\$ -359,359.00	\$40,292.36	\$747,445.01	\$762,075.02	\$ -14,630.01	\$428,378.37	\$402,716.02	\$25,662.35
Other Income									
Interest Earned	366.03		366.03	23,017.16	2,291.67	20,725.49	\$23,383.19	\$2,291.67	\$21,091.52
Miscellaneous Income	3,781.90		3,781.90	21,201.87		21,201.87	\$24,983.77	\$0.00	\$24,983.77
Other Income FEMA proceeds				137,833.29		137,833.29	\$137,833.29	\$0.00	\$137,833.29
Sales Tax Discount	714.06	572.00	142.06				\$714.06	\$572.00	\$142.06
Total Other Income	\$4,861.99	\$572.00	\$4,289.99	\$182,052.32	\$2,291.67	\$179,760.65	\$186,914.31	\$2,863.67	\$184,050.64
Other Expenses									
Century Consultants - Travel	3,957.52	5,723.00	-1,765.48				\$3,957.52	\$5,723.00	\$ -1,765.48
Century Incentive Fee	5,761.00	5,500.00	261.00				\$5,761.00	\$5,500.00	\$261.00
Century Management Fee	88,000.00	91,663.00	-3,663.00				\$88,000.00	\$91,663.00	\$ -3,663.00
Interest Expense				44,310.42	49,502.86	-5,192.44	\$44,310.42	\$49,502.86	\$ -5,192.44
Total Other Expenses	\$97,718.52	\$102,886.00	\$ -5,167.48	\$44,310.42	\$49,502.86	\$ -5,192.44	\$142,028.94	\$152,388.86	\$ -10,359.92
NET OTHER INCOME	\$ -92,856.53	\$ -102,314.00	\$9,457.47	\$137,741.90	\$ -47,211.19	\$184,953.09	\$44,885.37	\$ -149,525.19	\$194,410.56
NET INCOME	\$ -411,923.17	\$ -461,673.00	\$49,749.83	\$885,186.91	\$714,863.83	\$170,323.08	\$473,263.74	\$253,190.83	\$220,072.91

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

April 2022 - February 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	42,077.16	33,123.00	8,954.16				\$42,077.16	\$33,123.00	\$8,954.16
Cart Fees Guest	149,089.21	144,873.00	4,216.21				\$149,089.21	\$144,873.00	\$4,216.21
Cart Plan Non Resident	80,318.47	61,479.00	18,839.47				\$80,318.47	\$61,479.00	\$18,839.47
Cart Plan Resident	11,855.00	13,035.00	-1,180.00				\$11,855.00	\$13,035.00	\$ -1,180.00
Trail Fee	3,840.00	3,630.00	210.00				\$3,840.00	\$3,630.00	\$210.00
Total Cart Fees and Plan	287,179.84	256,140.00	31,039.84				\$287,179.84	\$256,140.00	\$31,039.84
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising	7,249.00	9,600.00	-2,351.00				\$7,249.00	\$9,600.00	\$ -2,351.00
Range Ball Sales	32,432.00	23,741.00	8,691.00				\$32,432.00	\$23,741.00	\$8,691.00
Total Driving Range	39,681.00	33,341.00	6,340.00				\$39,681.00	\$33,341.00	\$6,340.00
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	147,132.30	160,479.00	-13,346.70				\$147,132.30	\$160,479.00	\$ -13,346.70
Green Fees Tournament	24,272.22	16,629.00	7,643.22				\$24,272.22	\$16,629.00	\$7,643.22
Total Green Fees	171,404.52	177,108.00	-5,703.48				\$171,404.52	\$177,108.00	\$ -5,703.48
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	56,170.37	75,517.00	-19,346.63				\$56,170.37	\$75,517.00	\$ -19,346.63
Dues Palmer Adv	110.00		110.00				\$110.00	\$0.00	\$110.00
Golf Dues Non Res Corporate	16,312.50	13,254.00	3,058.50				\$16,312.50	\$13,254.00	\$3,058.50
Golf Dues Non Res Family	16,530.25	10,604.00	5,926.25				\$16,530.25	\$10,604.00	\$5,926.25
Golf Dues Non Res Individual	40,944.98	70,248.00	-29,303.02				\$40,944.98	\$70,248.00	\$ -29,303.02
Golf Dues Non Res Jnr	16,915.39	14,580.00	2,335.39				\$16,915.39	\$14,580.00	\$2,335.39
Golf Dues Non Res Military	1,920.00	9,276.00	-7,356.00				\$1,920.00	\$9,276.00	\$ -7,356.00
Golf Dues Weekday membership	39,178.40	14,580.00	24,598.40				\$39,178.40	\$14,580.00	\$24,598.40
Total Membership Dues	188,081.89	208,059.00	-19,977.11				\$188,081.89	\$208,059.00	\$ -19,977.11
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	77,990.62	58,376.00	19,614.62				\$77,990.62	\$58,376.00	\$19,614.62
Total Merchandise Sales	77,990.62	58,376.00	19,614.62				\$77,990.62	\$58,376.00	\$19,614.62
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	4,928.66	3,386.00	1,542.66				\$4,928.66	\$3,386.00	\$1,542.66
Total Other Revenue	4,928.66	3,386.00	1,542.66				\$4,928.66	\$3,386.00	\$1,542.66
TNIBD Tax Revenue				1,015,950.00	1,015,950.00	0.00	\$1,015,950.00	\$1,015,950.00	\$0.00
Total Income	\$769,266.53	\$736,410.00	\$32,856.53	\$1,015,950.00	\$1,015,950.00	\$0.00	\$1,785,216.53	\$1,752,360.00	\$32,856.53
Cost of Goods Sold									
Cost of Goods Sold	61,197.53	45,472.00	15,725.53				\$61,197.53	\$45,472.00	\$15,725.53
Total Cost of Goods Sold	\$61,197.53	\$45,472.00	\$15,725.53	\$0.00	\$0.00	\$0.00	\$61,197.53	\$45,472.00	\$15,725.53
GROSS PROFIT	\$708,069.00	\$690,938.00	\$17,131.00	\$1,015,950.00	\$1,015,950.00	\$0.00	\$1,724,019.00	\$1,706,888.00	\$17,131.00
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Rental Extra		1,560.00	-1,560.00				\$0.00	\$1,560.00	\$ -1,560.00
Cart Repairs	1,347.63	1,225.00	122.63				\$1,347.63	\$1,225.00	\$122.63
Fuel - Carts	10,887.72	11,375.00	-487.28				\$10,887.72	\$11,375.00	\$ -487.28
Lease - Golf Cart (Yamaha)	42,406.04	42,405.00	1.04				\$42,406.04	\$42,405.00	\$1.04
Salaries and Wages Cart	73,345.90	57,686.00	15,659.90				\$73,345.90	\$57,686.00	\$15,659.90
Supplies-Cart	2,418.53	2,539.00	-120.47				\$2,418.53	\$2,539.00	\$ -120.47
Total Cart	130,405.82	116,790.00	13,615.82				\$130,405.82	\$116,790.00	\$13,615.82
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	2,677.05	2,453.00	224.05				\$2,677.05	\$2,453.00	\$224.05
Range Ball Expense	4,782.32	1,955.00	2,827.32				\$4,782.32	\$1,955.00	\$2,827.32
Supplies - Range	805.16	9,750.00	-8,944.84				\$805.16	\$9,750.00	\$ -8,944.84
Total Driving Range Expense	8,264.53	14,158.00	-5,893.47				\$8,264.53	\$14,158.00	\$ -5,893.47
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	4,320.20	5,408.00	-1,087.80				\$4,320.20	\$5,408.00	\$ -1,087.80
Chemicals	32,065.94	58,247.00	-26,181.06				\$32,065.94	\$58,247.00	\$ -26,181.06
Contract Labor	34,682.61	33,840.00	842.61				\$34,682.61	\$33,840.00	\$842.61
Contract Services	12,569.48	13,550.00	-980.52				\$12,569.48	\$13,550.00	\$ -980.52
Fertilizer	27,572.60	33,540.00	-5,967.40				\$27,572.60	\$33,540.00	\$ -5,967.40
Fuel - Maint Equip	28,270.26	21,533.00	6,737.26				\$28,270.26	\$21,533.00	\$6,737.26
Irrigation Expense	1,322.75	4,314.00	-2,991.25				\$1,322.75	\$4,314.00	\$ -2,991.25
Lease - Maint Equipment (De Lage)	109,616.22	109,703.00	-86.78				\$109,616.22	\$109,703.00	\$ -86.78
Nursery & Landscaping	22,781.73	25,102.00	-2,320.27				\$22,781.73	\$25,102.00	\$ -2,320.27
Oil & Lube	52.96	215.00	-162.04				\$52.96	\$215.00	\$ -162.04
Plant, Seed and Sod	16,962.50	28,145.00	-11,182.50				\$16,962.50	\$28,145.00	\$ -11,182.50
Repair & Maintenance	3,237.58	2,938.00	299.58				\$3,237.58	\$2,938.00	\$299.58
Repairs & Maintenance Equipment	39,041.97	30,317.00	8,724.97	1,875.00		1,875.00	\$40,916.97	\$30,317.00	\$10,599.97
Salaries & Wages GCM	278,725.41	274,167.00	4,558.41				\$278,725.41	\$274,167.00	\$4,558.41
Supplies & Materials		3,889.00	-3,889.00				\$0.00	\$3,889.00	\$ -3,889.00
Supplies - Maintenance	6,106.83	5,665.00	441.83				\$6,106.83	\$5,665.00	\$441.83
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	9,909.63	8,014.00	1,895.63				\$9,909.63	\$8,014.00	\$1,895.63
Utilities - Waste Removal	1,247.40	2,965.00	-1,717.60				\$1,247.40	\$2,965.00	\$ -1,717.60
Utilities - Water	5,433.59	1,259.00	4,174.59				\$5,433.59	\$1,259.00	\$4,174.59
Total Utilities - GCM	16,590.62	12,238.00	4,352.62				\$16,590.62	\$12,238.00	\$4,352.62
Total Golf Maintenance Expenses	633,919.66	662,811.00	-28,891.34	1,875.00		1,875.00	\$635,794.66	\$662,811.00	\$ -27,016.34
Golf Shop							\$0.00	\$0.00	\$0.00

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

April 2022 - February 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Advertising/Promotional	1,992.00	440.00	1,552.00				\$1,992.00	\$440.00	\$1,552.00
Dues & subscriptions	752.00	1,002.00	-250.00				\$752.00	\$1,002.00	\$ -250.00
Equipment Rental		450.00	-450.00				\$0.00	\$450.00	\$ -450.00
Golf Ops Repairs	919.31		919.31				\$919.31	\$0.00	\$919.31
Golfvantage Fees	6,222.95	6,655.00	-432.05				\$6,222.95	\$6,655.00	\$ -432.05
Laundry		1,188.00	-1,188.00				\$0.00	\$1,188.00	\$ -1,188.00
Salaries & Wages Golf Ops	102,918.95	122,085.00	-19,166.05				\$102,918.95	\$122,085.00	\$ -19,166.05
Supplies - Golf Ops	5,570.56	2,367.00	3,203.56				\$5,570.56	\$2,367.00	\$3,203.56
Telephone	1,760.00	1,760.00	0.00				\$1,760.00	\$1,760.00	\$0.00
Tournament Expense	3,806.92	930.00	2,876.92				\$3,806.92	\$930.00	\$2,876.92
Uniforms	953.12	700.00	253.12				\$953.12	\$700.00	\$253.12
Total Golf Shop	124,895.81	137,577.00	-12,681.19				\$124,895.81	\$137,577.00	\$ -12,681.19
Office/General Administrative Expenses				35.07		35.07	\$35.07	\$0.00	\$35.07
Accounting Fees				12,593.00	9,166.67	3,426.33	\$12,593.00	\$9,166.67	\$3,426.33
Administrative Expenses TNIBD				332.00	4,282.67	-3,950.67	\$332.00	\$4,282.67	\$ -3,950.67
Advertising	1,156.58	2,050.00	-893.42	559.97		559.97	\$1,716.55	\$2,050.00	\$ -333.45
Audit Fees				13,900.00	12,833.33	1,066.67	\$13,900.00	\$12,833.33	\$1,066.67
Bank Fees	2,883.01	2,755.00	128.01	164.00		164.00	\$3,047.01	\$2,755.00	\$292.01
Cafe Hope Facility Use Fee				160,468.00	160,472.67	-4.67	\$160,468.00	\$160,472.67	\$ -4.67
Cash Over & Short	-17.97		-17.97				\$ -17.97	\$0.00	\$ -17.97
Cell Phone	1,100.00	1,100.00	0.00				\$1,100.00	\$1,100.00	\$0.00
Credit Card Fees	16,682.83	15,010.00	1,672.83				\$16,682.83	\$15,010.00	\$1,672.83
Depreciation/Amortization				29,545.98		29,545.98	\$29,545.98	\$0.00	\$29,545.98
Dues & Subscriptions	808.26	308.00	500.26	1,786.17	1,947.88	-161.71	\$2,594.43	\$2,255.88	\$338.55
Election Expense				3,218.10	6,000.00	-2,781.90	\$3,218.10	\$6,000.00	\$ -2,781.90
Insurance							\$0.00	\$0.00	\$0.00
D&O	230.82	660.00	-429.18	3,601.48	3,666.67	-65.19	\$3,832.30	\$4,326.67	\$ -494.37
Flood / Wind / GL				32,023.53	28,416.67	3,606.86	\$32,023.53	\$28,416.67	\$3,606.86
Workers' Comp	9,511.86	7,712.00	1,799.86				\$9,511.86	\$7,712.00	\$1,799.86
Total Insurance	9,742.68	8,372.00	1,370.68	35,625.01	32,083.34	3,541.67	\$45,367.69	\$40,455.34	\$4,912.35
Legal Fees				-3,482.82	13,750.00	-17,232.82	\$ -3,482.82	\$13,750.00	\$ -17,232.82
Licenses / Permits	-0.01	399.00	-399.01	800.00	850.00	-50.00	\$799.99	\$1,249.00	\$ -449.01
Marketing	268.00		268.00				\$268.00	\$0.00	\$268.00
Payroll Processing	6,119.99	5,216.00	903.99				\$6,119.99	\$5,216.00	\$903.99
Postage	1,199.17	974.00	225.17				\$1,199.17	\$974.00	\$225.17
Printing	1,734.98	1,288.00	446.98				\$1,734.98	\$1,288.00	\$446.98
Salaries & Wages Administrative	73,981.03	66,095.00	7,886.03				\$73,981.03	\$66,095.00	\$7,886.03
Salaries - Commission	1,899.00		1,899.00				\$1,899.00	\$0.00	\$1,899.00
Commissions	6,287.54	7,115.00	-827.46				\$6,287.54	\$7,115.00	\$ -827.46
Total Salaries - Commission	8,186.54	7,115.00	1,071.54				\$8,186.54	\$7,115.00	\$1,071.54
Supplies - Administrative	839.20	2,929.00	-2,089.80				\$839.20	\$2,929.00	\$ -2,089.80
Travel	1,044.58	1,500.00	-455.42				\$1,044.58	\$1,500.00	\$ -455.42
Website Management	3,920.95	3,850.00	70.95	1,052.64	1,810.42	-757.78	\$4,973.59	\$5,660.42	\$ -686.83
Total Office/General Administrative Expenses	129,649.82	118,961.00	10,688.82	256,597.12	243,196.98	13,400.14	\$386,246.94	\$362,157.98	\$24,088.96
Tax Collection Fees				10,032.87	10,678.00	-645.13	\$10,032.87	\$10,678.00	\$ -645.13
Total Expenses	\$1,027,135.64	\$1,050,297.00	\$ -23,161.36	\$268,504.99	\$253,874.98	\$14,630.01	\$1,295,640.63	\$1,304,171.98	\$ -8,531.35
NET OPERATING INCOME	\$ -319,066.64	\$ -359,359.00	\$40,292.36	\$747,445.01	\$762,075.02	\$ -14,630.01	\$428,378.37	\$402,716.02	\$25,662.35
Other Income									
Interest Earned	366.03		366.03	23,017.16	2,291.67	20,725.49	\$23,383.19	\$2,291.67	\$21,091.52
Miscellaneous Income	3,781.90		3,781.90	21,201.87		21,201.87	\$24,983.77	\$0.00	\$24,983.77
Other Income FEMA proceeds				137,833.29		137,833.29	\$137,833.29	\$0.00	\$137,833.29
Sales Tax Discount	714.06	572.00	142.06				\$714.06	\$572.00	\$142.06
Total Other Income	\$4,861.99	\$572.00	\$4,289.99	\$182,052.32	\$2,291.67	\$179,760.65	\$186,914.31	\$2,863.67	\$184,050.64
Other Expenses									
Century Consultants - Travel	3,957.52	5,723.00	-1,765.48				\$3,957.52	\$5,723.00	\$ -1,765.48
Century Incentive Fee	5,761.00	5,500.00	261.00				\$5,761.00	\$5,500.00	\$261.00
Century Management Fee	88,000.00	91,663.00	-3,663.00				\$88,000.00	\$91,663.00	\$ -3,663.00
Interest Expense							\$0.00	\$0.00	\$0.00
GCB-HVAC				385.15		385.15	\$385.15	\$0.00	\$385.15
LOC				10,541.63	10,538.00	3.63	\$10,541.63	\$10,538.00	\$3.63
SBA-1 Katrina				16,042.91	18,315.00	-2,272.09	\$16,042.91	\$18,315.00	\$ -2,272.09
SBA-2 Issac				17,340.73	20,649.86	-3,309.13	\$17,340.73	\$20,649.86	\$ -3,309.13
Total Interest Expense				44,310.42	49,502.86	-5,192.44	\$44,310.42	\$49,502.86	\$ -5,192.44
Total Other Expenses	\$97,718.52	\$102,886.00	\$ -5,167.48	\$44,310.42	\$49,502.86	\$ -5,192.44	\$142,028.94	\$152,388.86	\$ -10,359.92
NET OTHER INCOME	\$ -92,856.53	\$ -102,314.00	\$9,457.47	\$137,741.90	\$ -47,211.19	\$184,953.09	\$44,885.37	\$ -149,525.19	\$194,410.56
NET INCOME	\$ -411,923.17	\$ -461,673.00	\$49,749.83	\$885,186.91	\$714,863.83	\$170,323.08	\$473,263.74	\$253,190.83	\$220,072.91