

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet As of March 31, 2023

	TOTAL	
ASSETS		
Current Assets		
Bank Accounts		
NON-PROFIT CHECKING (2472)	199,931.40	1
Promontory ICS(0806)	1,456,984.35	2
Timberlane Golf & Recreation (6647)	40,000.00	3
Total Bank Accounts	\$1,696,915.75	
Accounts Receivable		
A/R - Allowance for Doubtful Debts	-2,000.00	
Accounts Receivable (A/R)	4,085.16	4
Accounts Receivable (Misc)	1,987.11	5
Total Accounts Receivable	\$4,072.27	
Other Current Assets		
Century Escrow Account	74,019.08	6
Due From Jefferson Parish	54,677.29	7
Handicap	1,165.00	
Inventory Pro Shop	62,751.57	8
Inventory Supplies	15,046.23	9
Prepaid Health Insurance	-3.78	
Prepays Miscellaneous	28,099.81	10
Total Other Current Assets	\$235,755.20	
Total Current Assets	\$1,936,743.22	
Fixed Assets		
Accumulated Depreciation	-72,343.23	11
Building Club House	171,253.95	
Building Maintenance Shop	28,866.00	
Building Old Pro Shop, Cart Barn	41,786.01	
Equipment, Fixtures	207,565.48	
Land Driving Range	198,941.74	
Land Golf Course	1,151,826.62	
Total Fixed Assets	\$1,727,896.57	
TOTAL ASSETS	\$3,664,639.79	

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet

As of March 31, 2023

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Century Inter-Co	157.37 12
Accounts Payable (A/P)	84,580.77 13
Total Accounts Payable	\$84,738.14
Other Current Liabilities	
Accrued 401 K	728.47 14
Accrued Dental	328.64 15
Accrued Expense	2,869.97 16
Accrued Health & Medical	1,388.72 17
Accrued Life	-885.33 18
Accrued Salaries and Wages	19,835.38 19
Accrued Sales Tax	8,758.01 20
Accrued Vision	66.56
Due to Cafe Hope - Charging	3,487.09 21
Due to Cafe Hope - Facility Fee	364,700.00
Gift Certificates	8,807.28 22
Raincheck	4,196.90 23
Total Other Current Liabilities	\$414,281.69
Total Current Liabilities	\$499,019.83
Long-Term Liabilities	
Notes Payable	
H. Eddins LOC	200,000.00
PNC Irrigation	5,929.98 24
SBA-1 Katrina - 3773	427,242.55 25
SBA-2 Isaac - 5010	626,119.99 26
Total Notes Payable	1,259,292.52
Total Long-Term Liabilities	\$1,259,292.52
Total Liabilities	\$1,758,312.35
Equity	
Retained Earnings	1,452,496.45
Net Income	453,830.99
Total Equity	\$1,906,327.44
TOTAL LIABILITIES AND EQUITY	\$3,664,639.79

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

March 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	32,871.20	36,744.00	-3,872.80				\$32,871.20	\$36,744.00	\$ -3,872.80
Driving Range	5,025.98	3,028.00	1,997.98				\$5,025.98	\$3,028.00	\$1,997.98
Green Fees	27,165.65	23,317.00	3,848.65				\$27,165.65	\$23,317.00	\$3,848.65
Membership Dues	13,858.78	21,211.00	-7,352.22				\$13,858.78	\$21,211.00	\$ -7,352.22
Merchandise Sales	10,771.31	3,642.00	7,129.31				\$10,771.31	\$3,642.00	\$7,129.31
Other Revenue	1,249.00	120.00	1,129.00				\$1,249.00	\$120.00	\$1,129.00
Total Income	\$90,941.92	\$88,062.00	\$2,879.92	\$0.00	\$0.00	\$0.00	\$90,941.92	\$88,062.00	\$2,879.92
Cost of Goods Sold									
Cost of Goods Sold	7,341.50	2,835.00	4,506.50				\$7,341.50	\$2,835.00	\$4,506.50
Total Cost of Goods Sold	\$7,341.50	\$2,835.00	\$4,506.50	\$0.00	\$0.00	\$0.00	\$7,341.50	\$2,835.00	\$4,506.50
GROSS PROFIT	\$83,600.42	\$85,227.00	\$ -1,626.58	\$0.00	\$0.00	\$0.00	\$83,600.42	\$85,227.00	\$ -1,626.58
Expenses									
Cart	14,834.24	13,127.00	1,707.24				\$14,834.24	\$13,127.00	\$1,707.24
Driving Range Expense	1,080.90	1,518.00	-437.10				\$1,080.90	\$1,518.00	\$ -437.10
Golf Maintenance Expenses	65,529.93	69,196.00	-3,666.07				\$65,529.93	\$69,196.00	\$ -3,666.07
Golf Shop	12,562.13	16,888.00	-4,325.87				\$12,562.13	\$16,888.00	\$ -4,325.87
Office/General Administrative Expenses	13,851.82	13,516.00	335.82	22,207.68	21,481.02	726.66	\$36,059.50	\$34,997.02	\$1,062.48
Total Expenses	\$107,859.02	\$114,245.00	\$ -6,385.98	\$22,207.68	\$21,481.02	\$726.66	\$130,066.70	\$135,726.02	\$ -5,659.32
NET OPERATING INCOME	\$ -24,258.60	\$ -29,018.00	\$4,759.40	\$ -22,207.68	\$ -21,481.02	\$ -726.66	\$ -46,466.28	\$ -50,499.02	\$4,032.74
Other Income									
Interest Earned	33.97		33.97	5,589.34	208.33	5,381.01	\$5,623.31	\$208.33	\$5,414.98
Miscellaneous Income	502.25		502.25				\$502.25	\$0.00	\$502.25
Other Income FEMA proceeds				33,683.40		33,683.40	\$33,683.40	\$0.00	\$33,683.40
Sales Tax Discount	50.82	42.00	8.82				\$50.82	\$42.00	\$8.82
Total Other Income	\$587.04	\$42.00	\$545.04	\$39,272.74	\$208.33	\$39,064.41	\$39,859.78	\$250.33	\$39,609.45
Other Expenses									
Century Consultants - Travel		600.00	-600.00				\$0.00	\$600.00	\$ -600.00
Century Incentive Fee	382.50	500.00	-117.50				\$382.50	\$500.00	\$ -117.50
Century Management Fee	8,000.00	8,337.00	-337.00				\$8,000.00	\$8,337.00	\$ -337.00
Interest Expense				4,443.75	4,497.14	-53.39	\$4,443.75	\$4,497.14	\$ -53.39
Total Other Expenses	\$8,382.50	\$9,437.00	\$ -1,054.50	\$4,443.75	\$4,497.14	\$ -53.39	\$12,826.25	\$13,934.14	\$ -1,107.89
NET OTHER INCOME	\$ -7,795.46	\$ -9,395.00	\$1,599.54	\$34,828.99	\$ -4,288.81	\$39,117.80	\$27,033.53	\$ -13,683.81	\$40,717.34
NET INCOME	\$ -32,054.06	\$ -38,413.00	\$6,358.94	\$12,621.31	\$ -25,769.83	\$38,391.14	\$ -19,432.75	\$ -64,182.83	\$44,750.08

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

March 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	2,418.00	4,567.00	-2,149.00				\$2,418.00	\$4,567.00	\$ -2,149.00
Cart Fees Guest	22,509.28	25,073.00	-2,563.72				\$22,509.28	\$25,073.00	\$ -2,563.72
Cart Plan Non Resident	6,873.87	5,589.00	1,284.87				\$6,873.87	\$5,589.00	\$1,284.87
Cart Plan Resident	710.05	1,185.00	-474.95				\$710.05	\$1,185.00	\$ -474.95
Trail Fee	360.00	330.00	30.00				\$360.00	\$330.00	\$30.00
Total Cart Fees and Plan	32,871.20	36,744.00	-3,872.80				\$32,871.20	\$36,744.00	\$ -3,872.80
Driving Range							\$0.00	\$0.00	\$0.00
Range Ball Sales	5,025.98	3,028.00	1,997.98				\$5,025.98	\$3,028.00	\$1,997.98
Total Driving Range	5,025.98	3,028.00	1,997.98				\$5,025.98	\$3,028.00	\$1,997.98
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	26,140.31	20,947.00	5,193.31				\$26,140.31	\$20,947.00	\$5,193.31
Green Fees Tournament	1,025.34	2,370.00	-1,344.66				\$1,025.34	\$2,370.00	\$ -1,344.66
Total Green Fees	27,165.65	23,317.00	3,848.65				\$27,165.65	\$23,317.00	\$3,848.65
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	3,154.93	7,585.00	-4,430.07				\$3,154.93	\$7,585.00	\$ -4,430.07
Dues Palmer Adv	10.00		10.00				\$10.00	\$0.00	\$10.00
Golf Dues Non Res Corporate	750.00	1,361.00	-611.00				\$750.00	\$1,361.00	\$ -611.00
Golf Dues Non Res Family	950.00	1,091.00	-141.00				\$950.00	\$1,091.00	\$ -141.00
Golf Dues Non Res Individual	3,363.75	7,222.00	-3,858.25				\$3,363.75	\$7,222.00	\$ -3,858.25
Golf Dues Non Res Jnr	1,387.80	1,499.00	-111.20				\$1,387.80	\$1,499.00	\$ -111.20
Golf Dues Non Res Military	128.00	954.00	-826.00				\$128.00	\$954.00	\$ -826.00
Golf Dues Weekday membership	4,114.30	1,499.00	2,615.30				\$4,114.30	\$1,499.00	\$2,615.30
Total Membership Dues	13,858.78	21,211.00	-7,352.22				\$13,858.78	\$21,211.00	\$ -7,352.22
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	10,771.31	3,642.00	7,129.31				\$10,771.31	\$3,642.00	\$7,129.31
Total Merchandise Sales	10,771.31	3,642.00	7,129.31				\$10,771.31	\$3,642.00	\$7,129.31
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	1,249.00	120.00	1,129.00				\$1,249.00	\$120.00	\$1,129.00
Total Other Revenue	1,249.00	120.00	1,129.00				\$1,249.00	\$120.00	\$1,129.00
Total Income	\$90,941.92	\$88,062.00	\$2,879.92	\$0.00	\$0.00	\$0.00	\$90,941.92	\$88,062.00	\$2,879.92
Cost of Goods Sold									
Cost of Goods Sold	7,341.50	2,835.00	4,506.50				\$7,341.50	\$2,835.00	\$4,506.50
Total Cost of Goods Sold	\$7,341.50	\$2,835.00	\$4,506.50	\$0.00	\$0.00	\$0.00	\$7,341.50	\$2,835.00	\$4,506.50
GROSS PROFIT	\$83,600.42	\$85,227.00	\$ -1,626.58	\$0.00	\$0.00	\$0.00	\$83,600.42	\$85,227.00	\$ -1,626.58
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Rental Extra		440.00	-440.00				\$0.00	\$440.00	\$ -440.00
Cart Repairs	785.44	75.00	710.44				\$785.44	\$75.00	\$710.44
Fuel - Carts	1,540.92	1,500.00	40.92				\$1,540.92	\$1,500.00	\$40.92
Lease - Golf Cart (Yamaha)	3,855.00	3,855.00	0.00				\$3,855.00	\$3,855.00	\$0.00
Salaries and Wages Cart	8,652.88	7,090.00	1,562.88				\$8,652.88	\$7,090.00	\$1,562.88
Supplies-Cart		167.00	-167.00				\$0.00	\$167.00	\$ -167.00
Total Cart	14,834.24	13,127.00	1,707.24				\$14,834.24	\$13,127.00	\$1,707.24
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	223.26	223.00	0.26				\$223.26	\$223.00	\$0.26
Range Ball Expense	857.64	1,045.00	-187.36				\$857.64	\$1,045.00	\$ -187.36
Supplies - Range		250.00	-250.00				\$0.00	\$250.00	\$ -250.00
Total Driving Range Expense	1,080.90	1,518.00	-437.10				\$1,080.90	\$1,518.00	\$ -437.10
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand		300.00	-300.00				\$0.00	\$300.00	\$ -300.00
Chemicals	5,119.63	2,424.00	2,695.63				\$5,119.63	\$2,424.00	\$2,695.63
Contract Labor	3,598.26	3,600.00	-1.74				\$3,598.26	\$3,600.00	\$ -1.74
Contract Services	787.58	0.00	787.58				\$787.58	\$0.00	\$787.58

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

March 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Fertilizer	1,503.75	5,083.00	-3,579.25				\$1,503.75	\$5,083.00	\$ -3,579.25
Fuel - Maint Equip	2,467.13	2,650.00	-182.87				\$2,467.13	\$2,650.00	\$ -182.87
Irrigation Expense	112.06	1,000.00	-887.94				\$112.06	\$1,000.00	\$ -887.94
Lease - Maint Equipment (De Lage)	9,961.21	9,973.00	-11.79				\$9,961.21	\$9,973.00	\$ -11.79
Nursery & Landscaping	2,082.33	2,282.00	-199.67				\$2,082.33	\$2,282.00	\$ -199.67
Plant, Seed and Sod	2,150.93	1,855.00	295.93				\$2,150.93	\$1,855.00	\$295.93
Repairs & Maintenance Equipment	4,284.73	3,000.00	1,284.73				\$4,284.73	\$3,000.00	\$1,284.73
Salaries & Wages GCM	31,309.66	33,903.00	-2,593.34				\$31,309.66	\$33,903.00	\$ -2,593.34
Supplies & Materials		1,000.00	-1,000.00				\$0.00	\$1,000.00	\$ -1,000.00
Supplies - Maintenance	224.41	636.00	-411.59				\$224.41	\$636.00	\$ -411.59
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	980.26	750.00	230.26				\$980.26	\$750.00	\$230.26
Utilities - Waste Removal	178.20	540.00	-361.80				\$178.20	\$540.00	\$ -361.80
Utilities - Water	769.79	200.00	569.79				\$769.79	\$200.00	\$569.79
Total Utilities - GCM	1,928.25	1,490.00	438.25				\$1,928.25	\$1,490.00	\$438.25
Total Golf Maintenance Expenses	65,529.93	69,196.00	-3,666.07				\$65,529.93	\$69,196.00	\$ -3,666.07
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional	935.10	40.00	895.10				\$935.10	\$40.00	\$895.10
Equipment Rental	186.70	45.00	141.70				\$186.70	\$45.00	\$141.70
Golfvantage Fees	461.37	285.00	176.37				\$461.37	\$285.00	\$176.37
Laundry		108.00	-108.00				\$0.00	\$108.00	\$ -108.00
Salaries & Wages Golf Ops	9,893.71	15,712.00	-5,818.29				\$9,893.71	\$15,712.00	\$ -5,818.29
Supplies - Golf Ops	169.64	238.00	-68.36				\$169.64	\$238.00	\$ -68.36
Telephone	160.00	160.00	0.00				\$160.00	\$160.00	\$0.00
Tournament Expense	89.26	0.00	89.26				\$89.26	\$0.00	\$89.26
Uniforms	666.35	300.00	366.35				\$666.35	\$300.00	\$366.35
Total Golf Shop	12,562.13	16,888.00	-4,325.87				\$12,562.13	\$16,888.00	\$ -4,325.87
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees				374.50	833.33	-458.83	\$374.50	\$833.33	\$ -458.83
Administrative Expenses TNIBD					389.33	-389.33	\$0.00	\$389.33	\$ -389.33
Advertising	32.00	32.00	0.00	196.70		196.70	\$228.70	\$32.00	\$196.70
Audit Fees					1,166.67	-1,166.67	\$0.00	\$1,166.67	\$ -1,166.67
Bad Debt Expense	1,685.44		1,685.44				\$1,685.44	\$0.00	\$1,685.44
Bank Fees	124.18	350.00	-225.82				\$124.18	\$350.00	\$ -225.82
Cafe Hope Facility Use Fee				14,588.00	14,583.33	4.67	\$14,588.00	\$14,583.33	\$4.67
Cell Phone	100.00	100.00	0.00				\$100.00	\$100.00	\$0.00
Credit Card Fees	2,348.25	1,290.00	1,058.25				\$2,348.25	\$1,290.00	\$1,058.25
Depreciation/Amortization				2,957.12		2,957.12	\$2,957.12	\$0.00	\$2,957.12
Dues & Subscriptions		0.00	0.00	941.78	177.12	764.66	\$941.78	\$177.12	\$764.66
Insurance							\$0.00	\$0.00	\$0.00
D&O	5.66	60.00	-54.34	332.90	333.33	-0.43	\$338.56	\$393.33	\$ -54.77
Flood / Wind / GL				2,722.91	2,583.33	139.58	\$2,722.91	\$2,583.33	\$139.58
Workers' Comp	917.08	750.00	167.08				\$917.08	\$750.00	\$167.08
Total Insurance	922.74	810.00	112.74	3,055.81	2,916.66	139.15	\$3,978.55	\$3,726.66	\$251.89
Legal Fees					1,250.00	-1,250.00	\$0.00	\$1,250.00	\$ -1,250.00
Payroll Processing	821.78	378.00	443.78				\$821.78	\$378.00	\$443.78
Postage	52.71	100.00	-47.29				\$52.71	\$100.00	\$ -47.29
Printing	145.72	130.00	15.72				\$145.72	\$130.00	\$15.72
Salaries & Wages Administrative	7,269.00	9,442.00	-2,173.00				\$7,269.00	\$9,442.00	\$ -2,173.00
Salaries - Commission							\$0.00	\$0.00	\$0.00
Commissions		375.00	-375.00				\$0.00	\$375.00	\$ -375.00
Total Salaries - Commission		375.00	-375.00				\$0.00	\$375.00	\$ -375.00
Supplies - Administrative		159.00	-159.00				\$0.00	\$159.00	\$ -159.00
Website Management	350.00	350.00	0.00	93.77	164.58	-70.81	\$443.77	\$514.58	\$ -70.81
Total Office/General Administrative Expenses	13,851.82	13,516.00	335.82	22,207.68	21,481.02	726.66	\$36,059.50	\$34,997.02	\$1,062.48

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

March 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Total Expenses	\$107,859.02	\$114,245.00	\$ -6,385.98	\$22,207.68	\$21,481.02	\$726.66	\$130,066.70	\$135,726.02	\$ -5,659.32
NET OPERATING INCOME	\$ -	\$ -	\$4,759.40	\$ -	\$ -	\$ -726.66	\$ -	\$ -	\$4,032.74
	24,258.60	29,018.00		22,207.68	21,481.02		46,466.28	50,499.02	
Other Income									
Interest Earned	33.97		33.97	5,589.34	208.33	5,381.01	\$5,623.31	\$208.33	\$5,414.98
Miscellaneous Income	502.25		502.25				\$502.25	\$0.00	\$502.25
Other Income FEMA proceeds				33,683.40		33,683.40	\$33,683.40	\$0.00	\$33,683.40
Sales Tax Discount	50.82	42.00	8.82				\$50.82	\$42.00	\$8.82
Total Other Income	\$587.04	\$42.00	\$545.04	\$39,272.74	\$208.33	\$39,064.41	\$39,859.78	\$250.33	\$39,609.45
Other Expenses									
Century Consultants - Travel		600.00	-600.00				\$0.00	\$600.00	\$ -600.00
Century Incentive Fee	382.50	500.00	-117.50				\$382.50	\$500.00	\$ -117.50
Century Management Fee	8,000.00	8,337.00	-337.00				\$8,000.00	\$8,337.00	\$ -337.00
Interest Expense							\$0.00	\$0.00	\$0.00
LOC				958.33	958.00	0.33	\$958.33	\$958.00	\$0.33
SBA-1 Katrina				-2,340.91	1,665.00	-4,005.91	\$ -2,340.91	\$1,665.00	\$ -4,005.91
SBA-2 Issac				5,826.33	1,874.14	3,952.19	\$5,826.33	\$1,874.14	\$3,952.19
Total Interest Expense				4,443.75	4,497.14	-53.39	\$4,443.75	\$4,497.14	\$ -53.39
Total Other Expenses	\$8,382.50	\$9,437.00	\$ -1,054.50	\$4,443.75	\$4,497.14	\$ -53.39	\$12,826.25	\$13,934.14	\$ -1,107.89
NET OTHER INCOME	\$ -7,795.46	\$ -9,395.00	\$1,599.54	\$34,828.99	\$ -4,288.81	\$39,117.80	\$27,033.53	\$ -	\$40,717.34
								13,683.81	
NET INCOME	\$ -	\$ -	\$6,358.94	\$12,621.31	\$ -	\$38,391.14	\$ -	\$ -	\$44,750.08
	32,054.06	38,413.00			25,769.83		19,432.75	64,182.83	

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

April 2022 - March 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	320,051.04	292,884.00	27,167.04				\$320,051.04	\$292,884.00	\$27,167.04
Driving Range	44,706.98	36,369.00	8,337.98				\$44,706.98	\$36,369.00	\$8,337.98
Green Fees	198,570.17	200,425.00	-1,854.83				\$198,570.17	\$200,425.00	\$ -1,854.83
Membership Dues	201,940.67	229,270.00	-27,329.33				\$201,940.67	\$229,270.00	\$ -27,329.33
Merchandise Sales	88,761.93	62,018.00	26,743.93				\$88,761.93	\$62,018.00	\$26,743.93
Other Revenue	6,177.66	3,506.00	2,671.66				\$6,177.66	\$3,506.00	\$2,671.66
TNIBD Tax Revenue				1,015,950.00	1,015,950.00	0.00	\$1,015,950.00	\$1,015,950.00	\$0.00
Total Income	\$860,208.45	\$824,472.00	\$35,736.45	\$1,015,950.00	\$1,015,950.00	\$0.00	\$1,876,158.45	\$1,840,422.00	\$35,736.45
Cost of Goods Sold									
Cost of Goods Sold	68,539.03	48,307.00	20,232.03				\$68,539.03	\$48,307.00	\$20,232.03
Total Cost of Goods Sold	\$68,539.03	\$48,307.00	\$20,232.03	\$0.00	\$0.00	\$0.00	\$68,539.03	\$48,307.00	\$20,232.03
GROSS PROFIT	\$791,669.42	\$776,165.00	\$15,504.42	\$1,015,950.00	\$1,015,950.00	\$0.00	\$1,807,619.42	\$1,792,115.00	\$15,504.42
Expenses									
Cart	145,240.06	129,917.00	15,323.06				\$145,240.06	\$129,917.00	\$15,323.06
Driving Range Expense	9,345.43	15,676.00	-6,330.57				\$9,345.43	\$15,676.00	\$ -6,330.57
Golf Maintenance Expenses	699,449.59	732,007.00	-32,557.41	1,875.00		1,875.00	\$701,324.59	\$732,007.00	\$ -30,682.41
Golf Shop	137,457.94	154,465.00	-17,007.06				\$137,457.94	\$154,465.00	\$ -17,007.06
Office/General Administrative Expenses	143,501.64	132,477.00	11,024.64	278,804.80	264,678.00	14,126.80	\$422,306.44	\$397,155.00	\$25,151.44
Tax Collection Fees				10,032.87	10,678.00	-645.13	\$10,032.87	\$10,678.00	\$ -645.13
Total Expenses	\$1,134,994.66	\$1,164,542.00	\$ -29,547.34	\$290,712.67	\$275,356.00	\$15,356.67	\$1,425,707.33	\$1,439,898.00	\$ -14,190.67
NET OPERATING INCOME	\$ -343,325.24	\$ -388,377.00	\$45,051.76	\$725,237.33	\$740,594.00	\$ -15,356.67	\$381,912.09	\$352,217.00	\$29,695.09
Other Income									
Interest Earned	400.00		400.00	28,606.50	2,500.00	26,106.50	\$29,006.50	\$2,500.00	\$26,506.50
Miscellaneous Income	4,284.15		4,284.15	21,201.87		21,201.87	\$25,486.02	\$0.00	\$25,486.02
Other Income FEMA proceeds				171,516.69		171,516.69	\$171,516.69	\$0.00	\$171,516.69
Sales Tax Discount	764.88	614.00	150.88				\$764.88	\$614.00	\$150.88
Total Other Income	\$5,449.03	\$614.00	\$4,835.03	\$221,325.06	\$2,500.00	\$218,825.06	\$226,774.09	\$3,114.00	\$223,660.09
Other Expenses									
Century Consultants - Travel	3,957.52	6,323.00	-2,365.48				\$3,957.52	\$6,323.00	\$ -2,365.48
Century Incentive Fee	6,143.50	6,000.00	143.50				\$6,143.50	\$6,000.00	\$143.50
Century Management Fee	96,000.00	100,000.00	-4,000.00				\$96,000.00	\$100,000.00	\$ -4,000.00
Interest Expense				48,754.17	54,000.00	-5,245.83	\$48,754.17	\$54,000.00	\$ -5,245.83
Total Other Expenses	\$106,101.02	\$112,323.00	\$ -6,221.98	\$48,754.17	\$54,000.00	\$ -5,245.83	\$154,855.19	\$166,323.00	\$ -11,467.81
NET OTHER INCOME	\$ -100,651.99	\$ -111,709.00	\$11,057.01	\$172,570.89	\$ -51,500.00	\$224,070.89	\$71,918.90	\$ -163,209.00	\$235,127.90
NET INCOME	\$ -443,977.23	\$ -500,086.00	\$56,108.77	\$897,808.22	\$689,094.00	\$208,714.22	\$453,830.99	\$189,008.00	\$264,822.99

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

April 2022 - March 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	44,495.16	37,690.00	6,805.16				\$44,495.16	\$37,690.00	\$6,805.16
Cart Fees Guest	171,598.49	169,946.00	1,652.49				\$171,598.49	\$169,946.00	\$1,652.49
Cart Plan Non Resident	87,192.34	67,068.00	20,124.34				\$87,192.34	\$67,068.00	\$20,124.34
Cart Plan Resident	12,565.05	14,220.00	-1,654.95				\$12,565.05	\$14,220.00	\$ -1,654.95
Trail Fee	4,200.00	3,960.00	240.00				\$4,200.00	\$3,960.00	\$240.00
Total Cart Fees and Plan	320,051.04	292,884.00	27,167.04				\$320,051.04	\$292,884.00	\$27,167.04
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising	7,249.00	9,600.00	-2,351.00				\$7,249.00	\$9,600.00	\$ -2,351.00
Range Ball Sales	37,457.98	26,769.00	10,688.98				\$37,457.98	\$26,769.00	\$10,688.98
Total Driving Range	44,706.98	36,369.00	8,337.98				\$44,706.98	\$36,369.00	\$8,337.98
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	173,272.61	181,426.00	-8,153.39				\$173,272.61	\$181,426.00	\$ -8,153.39
Green Fees Tournament	25,297.56	18,999.00	6,298.56				\$25,297.56	\$18,999.00	\$6,298.56
Total Green Fees	198,570.17	200,425.00	-1,854.83				\$198,570.17	\$200,425.00	\$ -1,854.83
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	59,325.30	83,102.00	-23,776.70				\$59,325.30	\$83,102.00	\$ -23,776.70
Dues Palmer Adv	120.00		120.00				\$120.00	\$0.00	\$120.00
Golf Dues Non Res Corporate	17,062.50	14,615.00	2,447.50				\$17,062.50	\$14,615.00	\$2,447.50
Golf Dues Non Res Family	17,480.25	11,695.00	5,785.25				\$17,480.25	\$11,695.00	\$5,785.25
Golf Dues Non Res Individual	44,308.73	77,470.00	-33,161.27				\$44,308.73	\$77,470.00	\$ -33,161.27
Golf Dues Non Res Jnr	18,303.19	16,079.00	2,224.19				\$18,303.19	\$16,079.00	\$2,224.19
Golf Dues Non Res Military	2,048.00	10,230.00	-8,182.00				\$2,048.00	\$10,230.00	\$ -8,182.00
Golf Dues Weekday membership	43,292.70	16,079.00	27,213.70				\$43,292.70	\$16,079.00	\$27,213.70
Total Membership Dues	201,940.67	229,270.00	-27,329.33				\$201,940.67	\$229,270.00	\$ -27,329.33
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	88,761.93	62,018.00	26,743.93				\$88,761.93	\$62,018.00	\$26,743.93
Total Merchandise Sales	88,761.93	62,018.00	26,743.93				\$88,761.93	\$62,018.00	\$26,743.93
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	6,177.66	3,506.00	2,671.66				\$6,177.66	\$3,506.00	\$2,671.66
Total Other Revenue	6,177.66	3,506.00	2,671.66				\$6,177.66	\$3,506.00	\$2,671.66
TNIBD Tax Revenue				1,015,950.00	1,015,950.00	0.00	\$1,015,950.00	\$1,015,950.00	\$0.00
Total Income	\$860,208.45	\$824,472.00	\$35,736.45	\$1,015,950.00	\$1,015,950.00	\$0.00	\$1,876,158.45	\$1,840,422.00	\$35,736.45
Cost of Goods Sold									
Cost of Goods Sold	68,539.03	48,307.00	20,232.03				\$68,539.03	\$48,307.00	\$20,232.03
Total Cost of Goods Sold	\$68,539.03	\$48,307.00	\$20,232.03	\$0.00	\$0.00	\$0.00	\$68,539.03	\$48,307.00	\$20,232.03
GROSS PROFIT	\$791,669.42	\$776,165.00	\$15,504.42	\$1,015,950.00	\$1,015,950.00	\$0.00	\$1,807,619.42	\$1,792,115.00	\$15,504.42
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Rental Extra		2,000.00	-2,000.00				\$0.00	\$2,000.00	\$ -2,000.00
Cart Repairs	2,133.07	1,300.00	833.07				\$2,133.07	\$1,300.00	\$833.07
Fuel - Carts	12,428.64	12,875.00	-446.36				\$12,428.64	\$12,875.00	\$ -446.36
Lease - Golf Cart (Yamaha)	46,261.04	46,260.00	1.04				\$46,261.04	\$46,260.00	\$1.04
Salaries and Wages Cart	81,998.78	64,776.00	17,222.78				\$81,998.78	\$64,776.00	\$17,222.78
Supplies-Cart	2,418.53	2,706.00	-287.47				\$2,418.53	\$2,706.00	\$ -287.47
Total Cart	145,240.06	129,917.00	15,323.06				\$145,240.06	\$129,917.00	\$15,323.06
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	2,900.31	2,676.00	224.31				\$2,900.31	\$2,676.00	\$224.31
Range Ball Expense	5,639.96	3,000.00	2,639.96				\$5,639.96	\$3,000.00	\$2,639.96
Supplies - Range	805.16	10,000.00	-9,194.84				\$805.16	\$10,000.00	\$ -9,194.84
Total Driving Range Expense	9,345.43	15,676.00	-6,330.57				\$9,345.43	\$15,676.00	\$ -6,330.57
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	4,320.20	5,708.00	-1,387.80				\$4,320.20	\$5,708.00	\$ -1,387.80
Chemicals	37,185.57	60,671.00	-23,485.43				\$37,185.57	\$60,671.00	\$ -23,485.43
Contract Labor	38,280.87	37,440.00	840.87				\$38,280.87	\$37,440.00	\$840.87
Contract Services	13,357.06	13,550.00	-192.94				\$13,357.06	\$13,550.00	\$ -192.94
Fertilizer	29,076.35	38,623.00	-9,546.65				\$29,076.35	\$38,623.00	\$ -9,546.65
Fuel - Maint Equip	30,737.39	24,183.00	6,554.39				\$30,737.39	\$24,183.00	\$6,554.39
Irrigation Expense	1,434.81	5,314.00	-3,879.19				\$1,434.81	\$5,314.00	\$ -3,879.19
Lease - Maint Equipment (De Lage)	119,577.43	119,676.00	-98.57				\$119,577.43	\$119,676.00	\$ -98.57
Nursery & Landscaping	24,864.06	27,384.00	-2,519.94				\$24,864.06	\$27,384.00	\$ -2,519.94
Oil & Lube	52.96	215.00	-162.04				\$52.96	\$215.00	\$ -162.04
Plant, Seed and Sod	19,113.43	30,000.00	-10,886.57				\$19,113.43	\$30,000.00	\$ -10,886.57
Repair & Maintenance	3,237.58	2,938.00	299.58				\$3,237.58	\$2,938.00	\$299.58
Repairs & Maintenance Equipment	43,326.70	33,317.00	10,009.70	1,875.00		1,875.00	\$45,201.70	\$33,317.00	\$11,884.70
Salaries & Wages GCM	310,035.07	308,070.00	1,965.07				\$310,035.07	\$308,070.00	\$1,965.07
Supplies & Materials		4,889.00	-4,889.00				\$0.00	\$4,889.00	\$ -4,889.00
Supplies - Maintenance	6,331.24	6,301.00	30.24				\$6,331.24	\$6,301.00	\$30.24
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	10,889.89	8,764.00	2,125.89				\$10,889.89	\$8,764.00	\$2,125.89
Utilities - Waste Removal	1,425.60	3,505.00	-2,079.40				\$1,425.60	\$3,505.00	\$ -2,079.40
Utilities - Water	6,203.38	1,459.00	4,744.38				\$6,203.38	\$1,459.00	\$4,744.38
Total Utilities - GCM	18,518.87	13,728.00	4,790.87				\$18,518.87	\$13,728.00	\$4,790.87
Total Golf Maintenance Expenses	699,449.59	732,007.00	-32,557.41	1,875.00		1,875.00	\$701,324.59	\$732,007.00	\$ -30,682.41
Golf Shop							\$0.00	\$0.00	\$0.00

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

April 2022 - March 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Advertising/Promotional	2,927.10	480.00	2,447.10				\$2,927.10	\$480.00	\$2,447.10
Dues & subscriptions	752.00	1,002.00	-250.00				\$752.00	\$1,002.00	\$ -250.00
Equipment Rental	186.70	495.00	-308.30				\$186.70	\$495.00	\$ -308.30
Golf Ops Repairs	919.31		919.31				\$919.31	\$0.00	\$919.31
Golfvantage Fees	6,684.32	6,940.00	-255.68				\$6,684.32	\$6,940.00	\$ -255.68
Laundry		1,296.00	-1,296.00				\$0.00	\$1,296.00	\$ -1,296.00
Salaries & Wages Golf Ops	112,812.66	137,797.00	-24,984.34				\$112,812.66	\$137,797.00	\$ -24,984.34
Supplies - Golf Ops	5,740.20	2,605.00	3,135.20				\$5,740.20	\$2,605.00	\$3,135.20
Telephone	1,920.00	1,920.00	0.00				\$1,920.00	\$1,920.00	\$0.00
Tournament Expense	3,896.18	930.00	2,966.18				\$3,896.18	\$930.00	\$2,966.18
Uniforms	1,619.47	1,000.00	619.47				\$1,619.47	\$1,000.00	\$619.47
Total Golf Shop	137,457.94	154,465.00	-17,007.06				\$137,457.94	\$154,465.00	\$ -17,007.06
Office/General Administrative Expenses				35.07		35.07	\$35.07	\$0.00	\$35.07
Accounting Fees				12,967.50	10,000.00	2,967.50	\$12,967.50	\$10,000.00	\$2,967.50
Administrative Expenses TNIBD				332.00	4,672.00	-4,340.00	\$332.00	\$4,672.00	\$ -4,340.00
Advertising	1,188.58	2,082.00	-893.42	756.67		756.67	\$1,945.25	\$2,082.00	\$ -136.75
Audit Fees				13,900.00	14,000.00	-100.00	\$13,900.00	\$14,000.00	\$ -100.00
Bad Debt Expense	1,685.44		1,685.44				\$1,685.44	\$0.00	\$1,685.44
Bank Fees	3,007.19	3,105.00	-97.81	164.00		164.00	\$3,171.19	\$3,105.00	\$66.19
Cafe Hope Facility Use Fee				175,056.00	175,056.00	0.00	\$175,056.00	\$175,056.00	\$0.00
Cash Over & Short	-17.97		-17.97				\$ -17.97	\$0.00	\$ -17.97
Cell Phone	1,200.00	1,200.00	0.00				\$1,200.00	\$1,200.00	\$0.00
Credit Card Fees	19,031.08	16,300.00	2,731.08				\$19,031.08	\$16,300.00	\$2,731.08
Depreciation/Amortization				32,503.10		32,503.10	\$32,503.10	\$0.00	\$32,503.10
Dues & Subscriptions	808.26	308.00	500.26	2,727.95	2,125.00	602.95	\$3,536.21	\$2,433.00	\$1,103.21
Election Expense				3,218.10	6,000.00	-2,781.90	\$3,218.10	\$6,000.00	\$ -2,781.90
Insurance							\$0.00	\$0.00	\$0.00
D&O	236.48	720.00	-483.52	3,934.38	4,000.00	-65.62	\$4,170.86	\$4,720.00	\$ -549.14
Flood / Wind / GL				34,746.44	31,000.00	3,746.44	\$34,746.44	\$31,000.00	\$3,746.44
Workers' Comp	10,428.94	8,462.00	1,966.94				\$10,428.94	\$8,462.00	\$1,966.94
Total Insurance	10,665.42	9,182.00	1,483.42	38,680.82	35,000.00	3,680.82	\$49,346.24	\$44,182.00	\$5,164.24
Legal Fees				-3,482.82	15,000.00	-18,482.82	\$ -3,482.82	\$15,000.00	\$ -18,482.82
Licenses / Permits	-0.01	399.00	-399.01	800.00	850.00	-50.00	\$799.99	\$1,249.00	\$ -449.01
Marketing	268.00		268.00				\$268.00	\$0.00	\$268.00
Payroll Processing	6,941.77	5,594.00	1,347.77				\$6,941.77	\$5,594.00	\$1,347.77
Postage	1,251.88	1,074.00	177.88				\$1,251.88	\$1,074.00	\$177.88
Printing	1,880.70	1,418.00	462.70				\$1,880.70	\$1,418.00	\$462.70
Salaries & Wages Administrative	81,250.03	75,537.00	5,713.03				\$81,250.03	\$75,537.00	\$5,713.03
Salaries - Commission	1,899.00		1,899.00				\$1,899.00	\$0.00	\$1,899.00
Commissions	6,287.54	7,490.00	-1,202.46				\$6,287.54	\$7,490.00	\$ -1,202.46
Total Salaries - Commission	8,186.54	7,490.00	696.54				\$8,186.54	\$7,490.00	\$696.54
Supplies - Administrative	839.20	3,088.00	-2,248.80				\$839.20	\$3,088.00	\$ -2,248.80
Travel	1,044.58	1,500.00	-455.42				\$1,044.58	\$1,500.00	\$ -455.42
Website Management	4,270.95	4,200.00	70.95	1,146.41	1,975.00	-828.59	\$5,417.36	\$6,175.00	\$ -757.64
Total Office/General Administrative Expenses	143,501.64	132,477.00	11,024.64	278,804.80	264,678.00	14,126.80	\$422,306.44	\$397,155.00	\$25,151.44
Tax Collection Fees				10,032.87	10,678.00	-645.13	\$10,032.87	\$10,678.00	\$ -645.13
Total Expenses	\$1,134,994.66	\$1,164,542.00	\$ -29,547.34	\$290,712.67	\$275,356.00	\$15,356.67	\$1,425,707.33	\$1,439,898.00	\$ -14,190.67
NET OPERATING INCOME	\$ -343,325.24	\$ -388,377.00	\$45,051.76	\$725,237.33	\$740,594.00	\$ -15,356.67	\$381,912.09	\$352,217.00	\$29,695.09
Other Income									
Interest Earned	400.00		400.00	28,606.50	2,500.00	26,106.50	\$29,006.50	\$2,500.00	\$26,506.50
Miscellaneous Income	4,284.15		4,284.15	21,201.87		21,201.87	\$25,486.02	\$0.00	\$25,486.02
Other Income FEMA proceeds				171,516.69		171,516.69	\$171,516.69	\$0.00	\$171,516.69
Sales Tax Discount	764.88	614.00	150.88				\$764.88	\$614.00	\$150.88
Total Other Income	\$5,449.03	\$614.00	\$4,835.03	\$221,325.06	\$2,500.00	\$218,825.06	\$226,774.09	\$3,114.00	\$223,660.09
Other Expenses									
Century Consultants - Travel	3,957.52	6,323.00	-2,365.48				\$3,957.52	\$6,323.00	\$ -2,365.48
Century Incentive Fee	6,143.50	6,000.00	143.50				\$6,143.50	\$6,000.00	\$143.50
Century Management Fee	96,000.00	100,000.00	-4,000.00				\$96,000.00	\$100,000.00	\$ -4,000.00
Interest Expense							\$0.00	\$0.00	\$0.00
GCB-HVAC				385.15		385.15	\$385.15	\$0.00	\$385.15
LOC				11,499.96	11,496.00	3.96	\$11,499.96	\$11,496.00	\$3.96
SBA-1 Katrina				13,702.00	19,980.00	-6,278.00	\$13,702.00	\$19,980.00	\$ -6,278.00
SBA-2 Issac				23,167.06	22,524.00	643.06	\$23,167.06	\$22,524.00	\$643.06
Total Interest Expense				48,754.17	54,000.00	-5,245.83	\$48,754.17	\$54,000.00	\$ -5,245.83
Total Other Expenses	\$106,101.02	\$112,323.00	\$ -6,221.98	\$48,754.17	\$54,000.00	\$ -5,245.83	\$154,855.19	\$166,323.00	\$ -11,467.81
NET OTHER INCOME	\$ -100,651.99	\$ -111,709.00	\$11,057.01	\$172,570.89	\$ -51,500.00	\$224,070.89	\$71,918.90	\$ -163,209.00	\$235,127.90
NET INCOME	\$ -443,977.23	\$ -500,086.00	\$56,108.77	\$897,808.22	\$689,094.00	\$208,714.22	\$453,830.99	\$189,008.00	\$264,822.99