

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet

As of April 30, 2023

		TOTAL
ASSETS		
Current Assets		
Bank Accounts		
NON-PROFIT CHECKING (2472)	1	199,928.11
Promontory ICS(0806)	2	1,437,283.21
Timberlane Golf & Recreation (6647)	3	40,000.00
Total Bank Accounts		\$1,677,211.32
Accounts Receivable		
A/R - Allowance for Doubtful Debts		-2,000.00
Accounts Receivable (A/R)	4	6,475.27
Accounts Receivable (Misc)		2,074.73
Total Accounts Receivable		\$6,550.00
Other Current Assets		
Century Escrow Account	5	66,109.26
Due From Jefferson Parish	6	29,326.37
Handicap		1,130.00
Inventory Pro Shop	7	63,896.10
Inventory Supplies	8	15,792.55
Prepaid Health Insurance		-857.40
Prepays Miscellaneous	9	18,785.23
Total Other Current Assets		\$194,182.11
Total Current Assets		\$1,877,943.43
Fixed Assets		
Accumulated Depreciation	10	-75,425.32
Building Club House		171,253.95
Building Maintenance Shop		57,732.00
Building Old Pro Shop, Cart Barn		41,786.01
Equipment, Fixtures		215,063.48
Land Driving Range		198,941.74
Land Golf Course		1,151,826.62
Total Fixed Assets		\$1,761,178.48
TOTAL ASSETS		\$3,639,121.91

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet As of April 30, 2023

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Century Inter-Co	482.26
Accounts Payable (A/P)	86,466.73
Total Accounts Payable	\$86,948.99
Other Current Liabilities	
Accrued 401 K	794.79
Accrued Dental	307.19
Accrued Expense	2,744.90
Accrued Health & Medical	1,065.98
Accrued Life	-974.30
Accrued Salaries and Wages	20,268.14
Accrued Sales Tax	8,645.12
Accrued Vision	62.35
Due to Cafe Hope - Charging	2,754.26
Due to Cafe Hope - Facility Fee	379,288.00
Gift Certificates	8,723.24
Raincheck	4,196.90
Total Other Current Liabilities	\$427,876.57
Total Current Liabilities	\$514,825.56
Long-Term Liabilities	
Notes Payable	
H. Eddins LOC	200,000.00
PNC Irrigation	5,082.84
SBA-1 Katrina - 3773	425,014.64
SBA-2 Isaac - 5010	624,268.23
Total Notes Payable	1,254,365.71
Total Long-Term Liabilities	\$1,254,365.71
Total Liabilities	\$1,769,191.27
Equity	
Retained Earnings	1,909,427.11
Net Income	-39,496.47
Total Equity	\$1,869,930.64
TOTAL LIABILITIES AND EQUITY	\$3,639,121.91

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

April 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	34,368.18	33,942.00	426.18				\$34,368.18	\$33,942.00	\$426.18
Driving Range	5,121.77	3,510.00	1,611.77				\$5,121.77	\$3,510.00	\$1,611.77
Green Fees	25,274.95	25,985.00	-710.05				\$25,274.95	\$25,985.00	\$ -710.05
Membership Dues	14,985.60	15,277.00	-291.40				\$14,985.60	\$15,277.00	\$ -291.40
Merchandise Sales	9,978.64	9,365.00	613.64				\$9,978.64	\$9,365.00	\$613.64
Other Revenue	680.00	748.00	-68.00				\$680.00	\$748.00	\$ -68.00
Total Income	\$90,409.14	\$68,827.00	\$1,582.14	\$0.00	\$0.00	\$0.00	\$90,409.14	\$68,827.00	\$1,582.14
Cost of Goods Sold									
Cost of Goods Sold	6,880.18	7,398.00	-517.82				\$6,880.18	\$7,398.00	\$ -517.82
Total Cost of Goods Sold	\$6,880.18	\$7,398.00	\$ -517.82	\$0.00	\$0.00	\$0.00	\$6,880.18	\$7,398.00	\$ -517.82
GROSS PROFIT	\$83,528.96	\$61,429.00	\$2,099.96	\$0.00	\$0.00	\$0.00	\$83,528.96	\$61,429.00	\$2,099.96
Expenses									
Cart	13,692.40	11,572.00	2,120.40				\$13,692.40	\$11,572.00	\$2,120.40
Driving Range Expense	2,701.53	990.00	1,711.53				\$2,701.53	\$990.00	\$1,711.53
Golf Maintenance Expenses	53,115.59	64,743.00	-11,627.41				\$53,115.59	\$64,743.00	\$ -11,627.41
Golf Shop	8,386.36	13,732.00	-5,345.64				\$8,386.36	\$13,732.00	\$ -5,345.64
Office/General Administrative Expenses	12,423.29	11,182.00	1,241.29	20,990.70	20,045.73	944.97	\$33,413.99	\$31,227.73	\$2,186.26
Operation Expenses				5,030.00		5,030.00	\$5,030.00	\$0.00	\$5,030.00
Total Expenses	\$90,319.17	\$102,219.00	\$ -11,899.83	\$26,020.70	\$20,045.73	\$5,974.97	\$116,339.87	\$122,264.73	\$ -5,924.86
NET OPERATING INCOME	\$ -6,790.21	\$ -20,790.00	\$13,999.79	\$ -26,020.70	\$ -20,045.73	\$ -5,974.97	\$ -32,810.91	\$ -40,835.73	\$8,024.82
Other Income									
Interest Earned	30.68		30.68	876.52	280.46	596.06	\$907.20	\$280.46	\$626.74
Miscellaneous Income	-422.04		-422.04				\$ -422.04	\$0.00	\$ -422.04
Sales Tax Discount	85.22	77.00	8.22				\$85.22	\$77.00	\$8.22
Total Other Income	\$ -306.14	\$77.00	\$ -383.14	\$876.52	\$280.46	\$596.06	\$570.38	\$357.46	\$212.92
Other Expenses									
Century Consultants - Travel		1,260.00	-1,260.00				\$0.00	\$1,260.00	\$ -1,260.00
Century Incentive Fee	361.25	500.00	-138.75				\$361.25	\$500.00	\$ -138.75
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense				4,201.66	3,979.00	222.66	\$4,201.66	\$3,979.00	\$222.66
Total Other Expenses	\$8,361.25	\$9,760.00	\$ -1,398.75	\$4,201.66	\$3,979.00	\$222.66	\$12,562.91	\$13,739.00	\$ -1,176.09
NET OTHER INCOME	\$ -8,667.39	\$ -9,683.00	\$1,015.61	\$ -3,325.14	\$ -3,698.54	\$373.40	\$ -11,992.53	\$ -13,381.54	\$1,389.01
NET INCOME	\$ -15,457.60	\$ -30,473.00	\$15,015.40	\$ -29,345.84	\$ -23,744.27	\$ -5,601.57	\$ -44,803.44	\$ -54,217.27	\$9,413.83

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

April 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	7,133.10	8,820.00	-1,686.90				\$7,133.10	\$8,820.00	\$ -1,686.90
Cart Fees Guest	18,964.00	17,512.00	1,452.00				\$18,964.00	\$17,512.00	\$1,452.00
Cart Plan Non Resident	6,971.08	6,380.00	591.08				\$6,971.08	\$6,380.00	\$591.08
Cart Plan Resident	940.00	870.00	70.00				\$940.00	\$870.00	\$70.00
Trail Fee	360.00	360.00	0.00				\$360.00	\$360.00	\$0.00
Total Cart Fees and Plan	34,368.18	33,942.00	426.18				\$34,368.18	\$33,942.00	\$426.18
Driving Range							\$0.00	\$0.00	\$0.00
Range Ball Sales	5,121.77	3,510.00	1,611.77				\$5,121.77	\$3,510.00	\$1,611.77
Total Driving Range	5,121.77	3,510.00	1,611.77				\$5,121.77	\$3,510.00	\$1,611.77
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	20,551.51	23,173.00	-2,621.49				\$20,551.51	\$23,173.00	\$ -2,621.49
Green Fees Tournament	4,723.44	2,812.00	1,911.44				\$4,723.44	\$2,812.00	\$1,911.44
Total Green Fees	25,274.95	25,985.00	-710.05				\$25,274.95	\$25,985.00	\$ -710.05
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	4,190.51	3,565.00	625.51				\$4,190.51	\$3,565.00	\$625.51
Dues Palmer Adv	40.00		40.00				\$40.00	\$0.00	\$40.00
Golf Dues Non Res Corporate	750.00	750.00	0.00				\$750.00	\$750.00	\$0.00
Golf Dues Non Res Family	950.00	760.00	190.00				\$950.00	\$760.00	\$190.00
Golf Dues Non Res Individual	3,405.50	3,520.00	-114.50				\$3,405.50	\$3,520.00	\$ -114.50
Golf Dues Non Res Jnr	1,509.09	1,794.00	-284.91				\$1,509.09	\$1,794.00	\$ -284.91
Golf Dues Non Res Military	128.00	128.00	0.00				\$128.00	\$128.00	\$0.00
Golf Dues Weekday membership	4,012.50	4,760.00	-747.50				\$4,012.50	\$4,760.00	\$ -747.50
Total Membership Dues	14,985.60	15,277.00	-291.40				\$14,985.60	\$15,277.00	\$ -291.40
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	9,978.64	9,365.00	613.64				\$9,978.64	\$9,365.00	\$613.64
Total Merchandise Sales	9,978.64	9,365.00	613.64				\$9,978.64	\$9,365.00	\$613.64
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	680.00	748.00	-68.00				\$680.00	\$748.00	\$ -68.00
Total Other Revenue	680.00	748.00	-68.00				\$680.00	\$748.00	\$ -68.00
Total Income	\$90,409.14	\$88,827.00	\$1,582.14	\$0.00	\$0.00	\$0.00	\$90,409.14	\$88,827.00	\$1,582.14
Cost of Goods Sold									
Cost of Goods Sold	6,880.18	7,398.00	-517.82				\$6,880.18	\$7,398.00	\$ -517.82
Total Cost of Goods Sold	\$6,880.18	\$7,398.00	\$ -517.82	\$0.00	\$0.00	\$0.00	\$6,880.18	\$7,398.00	\$ -517.82
GROSS PROFIT	\$83,528.96	\$81,429.00	\$2,099.96	\$0.00	\$0.00	\$0.00	\$83,528.96	\$81,429.00	\$2,099.96
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Repairs	587.50	288.00	299.50				\$587.50	\$288.00	\$299.50
Fuel - Carts	1,887.21	1,851.00	36.21				\$1,887.21	\$1,851.00	\$36.21
Lease - Golf Cart (Yamaha)	3,855.00	3,855.00	0.00				\$3,855.00	\$3,855.00	\$0.00
Salaries and Wages Cart	7,362.69	5,256.00	2,106.69				\$7,362.69	\$5,256.00	\$2,106.69
Supplies-Cart		322.00	-322.00				\$0.00	\$322.00	\$ -322.00
Total Cart	13,692.40	11,572.00	2,120.40				\$13,692.40	\$11,572.00	\$2,120.40
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	223.26	223.00	0.26				\$223.26	\$223.00	\$0.26
Range Ball Expense	2,250.00	500.00	1,750.00				\$2,250.00	\$500.00	\$1,750.00
Supplies - Range	228.27	267.00	-38.73				\$228.27	\$267.00	\$ -38.73
Total Driving Range Expense	2,701.53	990.00	1,711.53				\$2,701.53	\$990.00	\$1,711.53
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	2,262.00	400.00	1,862.00				\$2,262.00	\$400.00	\$1,862.00
Chemicals	-1,555.95	4,562.00	-6,117.95				\$ -1,555.95	\$4,562.00	\$ -6,117.95
Contract Labor	2,858.26	2,984.00	-125.74				\$2,858.26	\$2,984.00	\$ -125.74
Contract Services	179.34	0.00	179.34				\$179.34	\$0.00	\$179.34
Fertilizer	6,614.00	8,475.00	-1,861.00				\$6,614.00	\$8,475.00	\$ -1,861.00
Fuel - Maint Equip	2,354.04	2,658.00	-303.96				\$2,354.04	\$2,658.00	\$ -303.96
Irrigation Expense	305.77	335.00	-29.23				\$305.77	\$335.00	\$ -29.23
Lease - Maint Equipment (De Lage)	9,961.21	9,973.00	-11.79				\$9,961.21	\$9,973.00	\$ -11.79
Nursery & Landscaping	2,082.33	2,082.00	0.33				\$2,082.33	\$2,082.00	\$0.33
Plant, Seed and Sod	842.94	350.00	492.94				\$842.94	\$350.00	\$492.94
Repairs & Maintenance Equipment	784.49	3,958.00	-3,173.51				\$784.49	\$3,958.00	\$ -3,173.51
Salaries & Wages GCM	24,598.45	25,885.00	-1,286.55				\$24,598.45	\$25,885.00	\$ -1,286.55
Supplies & Materials		346.00	-346.00				\$0.00	\$346.00	\$ -346.00
Supplies - Maintenance	362.17	1,034.00	-671.83				\$362.17	\$1,034.00	\$ -671.83
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	1,037.89	708.00	329.89				\$1,037.89	\$708.00	\$329.89
Utilities - Waste Removal	398.20	388.00	10.20				\$398.20	\$388.00	\$10.20
Utilities - Water	30.45	605.00	-574.55				\$30.45	\$605.00	\$ -574.55
Total Utilities - GCM	1,466.54	1,701.00	-234.46				\$1,466.54	\$1,701.00	\$ -234.46
Total Golf Maintenance Expenses	53,115.59	64,743.00	-11,627.41				\$53,115.59	\$64,743.00	\$ -11,627.41
Golf Shop							\$0.00	\$0.00	\$0.00

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

April 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Advertising/Promotional	27.00	200.00	-173.00				\$27.00	\$200.00	\$ -173.00
Golf/vantage Fees	510.77	565.00	-54.23				\$510.77	\$565.00	\$ -54.23
Laundry		128.00	-128.00				\$0.00	\$128.00	\$ -128.00
Salaries & Wages Golf Ops	7,563.09	11,554.00	-3,990.91				\$7,563.09	\$11,554.00	\$ -3,990.91
Supplies - Golf Ops	84.93	447.00	-362.07				\$84.93	\$447.00	\$ -362.07
Telephone	160.00	160.00	0.00				\$160.00	\$160.00	\$ 0.00
Tournament Expense	40.57	68.00	-27.43				\$40.57	\$68.00	\$ -27.43
Uniforms		610.00	-610.00				\$0.00	\$610.00	\$ -610.00
Total Golf Shop	8,386.36	13,732.00	-5,345.64				\$8,386.36	\$13,732.00	\$ -5,345.64
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Administrative Expenses TNIBD					540.00	-540.00	\$0.00	\$540.00	\$ -540.00
Advertising	32.00	32.00	0.00		0.00	0.00	\$32.00	\$32.00	\$ 0.00
Bank Fees	159.33	282.00	-122.67				\$159.33	\$282.00	\$ -122.67
Cafe Hope Facility Use Fee				14,588.00	14,639.37	-51.37	\$14,588.00	\$14,639.37	\$ -51.37
Cell Phone	100.00	100.00	0.00				\$100.00	\$100.00	\$ 0.00
Credit Card Fees	1,806.31	1,652.00	154.31				\$1,806.31	\$1,652.00	\$154.31
Depreciation/Amortization				3,082.09		3,082.09	\$3,082.09	\$0.00	\$3,082.09
Dues & Subscriptions		0.00	0.00	169.28	228.00	-58.72	\$169.28	\$228.00	\$ -58.72
Insurance							\$0.00	\$0.00	\$ 0.00
D&O	5.66	0.00	5.66	332.90	375.00	-42.10	\$338.56	\$375.00	\$ -36.44
Flood / Wind / GL				2,724.66	3,333.37	-608.71	\$2,724.66	\$3,333.37	\$ -608.71
Workers' Comp	917.08	755.00	162.08				\$917.08	\$755.00	\$162.08
Total Insurance	922.74	755.00	167.74	3,057.56	3,708.37	-650.81	\$3,980.30	\$4,463.37	\$ -483.07
Legal Fees					833.37	-833.37	\$0.00	\$833.37	\$ -833.37
Payroll Processing	977.87	355.00	622.87				\$977.87	\$355.00	\$622.87
Postage	33.87	49.00	-15.13				\$33.87	\$49.00	\$ -15.13
Printing	166.93	153.00	13.93				\$166.93	\$153.00	\$13.93
Salaries & Wages Administrative	6,295.46	6,819.00	-523.54				\$6,295.46	\$6,819.00	\$ -523.54
Salaries - Commission							\$0.00	\$0.00	\$ 0.00
Commissions	1,304.00	615.00	689.00				\$1,304.00	\$615.00	\$689.00
Total Salaries - Commission	1,304.00	615.00	689.00				\$1,304.00	\$615.00	\$689.00
Supplies - Administrative	274.78	20.00	254.78				\$274.78	\$20.00	\$254.78
Website Management	350.00	350.00	0.00	93.77	96.62	-2.85	\$443.77	\$446.62	\$ -2.85
Total Office/General Administrative Expenses	12,423.29	11,182.00	1,241.29	20,990.70	20,045.73	944.97	\$33,413.99	\$31,227.73	\$2,186.26
Operation Expenses							\$0.00	\$0.00	\$ 0.00
Clubhouse Repairs				5,030.00		5,030.00	\$5,030.00	\$0.00	\$5,030.00
Total Operation Expenses				5,030.00		5,030.00	\$5,030.00	\$0.00	\$5,030.00
Total Expenses	\$90,319.17	\$102,219.00	\$ -11,899.83	\$26,020.70	\$20,045.73	\$5,974.97	\$116,339.87	\$122,264.73	\$ -5,924.86
NET OPERATING INCOME	\$ -6,790.21	\$ -20,790.00	\$13,999.79	\$ -26,020.70	\$ -20,045.73	\$ -5,974.97	\$ -32,810.91	\$ -40,835.73	\$8,024.82
Other Income									
Interest Earned	30.68		30.68	876.52	280.46	596.06	\$907.20	\$280.46	\$626.74
Miscellaneous Income	-422.04		-422.04				\$ -422.04	\$0.00	\$ -422.04
Sales Tax Discount	85.22	77.00	8.22				\$85.22	\$77.00	\$8.22
Total Other Income	\$ -306.14	\$77.00	\$ -383.14	\$876.52	\$280.46	\$596.06	\$570.38	\$357.46	\$212.92
Other Expenses									
Century Consultants - Travel		1,260.00	-1,260.00				\$0.00	\$1,260.00	\$ -1,260.00
Century Incentive Fee	361.25	500.00	-138.75				\$361.25	\$500.00	\$ -138.75
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$ 0.00
Interest Expense							\$0.00	\$0.00	\$ 0.00
LOC				958.33	958.00	0.33	\$958.33	\$958.00	\$0.33
SBA-1 Katrina				1,545.09	1,124.00	421.09	\$1,545.09	\$1,124.00	\$421.09
SBA-2 Issac				1,698.24	1,897.00	-198.76	\$1,698.24	\$1,897.00	\$ -198.76
Total Interest Expense				4,201.66	3,979.00	222.66	\$4,201.66	\$3,979.00	\$222.66
Total Other Expenses	\$8,361.25	\$9,760.00	\$ -1,398.75	\$4,201.66	\$3,979.00	\$222.66	\$12,562.91	\$13,739.00	\$ -1,176.09
NET OTHER INCOME	\$ -8,667.39	\$ -9,683.00	\$1,015.61	\$ -3,325.14	\$ -3,698.54	\$373.40	\$ -11,992.53	\$ -13,381.54	\$1,389.01
NET INCOME	\$ -15,457.60	\$ -30,473.00	\$15,015.40	\$ -29,345.84	\$ -23,744.27	\$ -5,601.57	\$ -44,803.44	\$ -54,217.27	\$9,413.83