

# Timberlane Neighborhood Improvement & Beautification District

## Balance Sheet

As of May 31, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1 NON-PROFIT CHECKING (2472)	199,968.66
2 Promontory ICS(0806)	1,355,312.43
3 Timberlane Golf & Recreation (6647)	40,000.00
<b>Total Bank Accounts</b>	<b>\$1,595,281.09</b>
Accounts Receivable	
A/R - Allowance for Doubtful Debts	-2,000.00
4 Accounts Receivable (A/R)	4,739.22
Accounts Receivable (Misc)	2,798.38
<b>Total Accounts Receivable</b>	<b>\$5,537.60</b>
Other Current Assets	
5 Century Escrow Account	103,338.72
6 Due From Jefferson Parish	25,426.37
Handicap	1,130.00
7 Inventory Pro Shop	71,343.66
8 Inventory Supplies	15,913.49
Prepaid Health Insurance	788.47
9 Prepays Miscellaneous	32,856.64
<b>Total Other Current Assets</b>	<b>\$250,797.35</b>
<b>Total Current Assets</b>	<b>\$1,851,616.04</b>
Fixed Assets	
10 Accumulated Depreciation	-78,593.24
Building Club House	171,253.95
Building Maintenance Shop	86,600.00
Building Old Pro Shop, Cart Barn	40,136.01
Equipment, Fixtures	215,063.48
Land Driving Range	198,941.74
Land Golf Course	1,136,754.69
<b>Total Fixed Assets</b>	<b>\$1,770,156.63</b>
Other Assets	
Right of Use Asset Financing	325,881.27
<b>Total Other Assets</b>	<b>\$325,881.27</b>
<b>TOTAL ASSETS</b>	<b>\$3,947,653.94</b>

# Timberlane Neighborhood Improvement & Beautification District

## Balance Sheet As of May 31, 2023

		TOTAL
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
	A/P Century Inter-Co	17.51
11	Accounts Payable (A/P)	110,544.62
	<b>Total Accounts Payable</b>	<b>\$110,562.13</b>
Other Current Liabilities		
	Accrued 401 K	796.91
	Accrued Dental	285.74
12	Accrued Expense	23,910.50
	Accrued Health & Medical	753.74
	Accrued Life	-1,063.27
	Accrued Salaries and Wages	21,266.20
	Accrued Sales Tax	8,958.16
	Accrued Vision	58.14
	Current Financing Lease Liability	134,492.86
13	Due to Cafe Hope - Charging	2,698.69
	Due to Cafe Hope - Facility Fee	393,876.00
	Gift Certificates	9,179.10
	Raincheck	4,196.90
	<b>Total Other Current Liabilities</b>	<b>\$599,409.67</b>
	<b>Total Current Liabilities</b>	<b>\$709,971.80</b>
Long-Term Liabilities		
	Noncurrent Financing Lease Liaibility	207,511.69
	Notes Payable	
	H. Eddins LOC	200,000.00
	PNC Irrigation	-0.02
	SBA-1 Katrina - 3773	422,545.79
	SBA-2 Isaac - 5010	622,416.47
	<b>Total Notes Payable</b>	<b>1,244,962.24</b>
	<b>Total Long-Term Liabilities</b>	<b>\$1,452,473.93</b>
	<b>Total Liabilities</b>	<b>\$2,162,445.73</b>
Equity		
	Retained Earnings	1,865,866.13
	Net Income	-80,657.92
	<b>Total Equity</b>	<b>\$1,785,208.21</b>
	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$3,947,653.94</b>

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

May 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>									
Cart Fees and Plan	34,283.32	37,516.00	-3,232.68				\$34,283.32	\$37,516.00	\$ -3,232.68
Driving Range	5,139.29	2,728.00	2,411.29				\$5,139.29	\$2,728.00	\$2,411.29
Green Fees	24,796.94	23,233.00	1,563.94				\$24,796.94	\$23,233.00	\$1,563.94
Membership Dues	16,231.21	15,717.00	514.21				\$16,231.21	\$15,717.00	\$514.21
Merchandise Sales	14,788.42	8,968.00	5,820.42				\$14,788.42	\$8,968.00	\$5,820.42
Other Revenue	650.00	920.00	-270.00				\$650.00	\$920.00	\$ -270.00
<b>Total Income</b>	<b>\$95,889.18</b>	<b>\$89,082.00</b>	<b>\$6,807.18</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$95,889.18</b>	<b>\$89,082.00</b>	<b>\$6,807.18</b>
<b>Cost of Goods Sold</b>									
Cost of Goods Sold	9,656.09	7,085.00	2,571.09				\$9,656.09	\$7,085.00	\$2,571.09
<b>Total Cost of Goods Sold</b>	<b>\$9,656.09</b>	<b>\$7,085.00</b>	<b>\$2,571.09</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$9,656.09</b>	<b>\$7,085.00</b>	<b>\$2,571.09</b>
<b>GROSS PROFIT</b>	<b>\$86,233.09</b>	<b>\$81,997.00</b>	<b>\$4,236.09</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$86,233.09</b>	<b>\$81,997.00</b>	<b>\$4,236.09</b>
<b>Expenses</b>									
Cart	11,741.90	9,939.00	1,802.90				\$11,741.90	\$9,939.00	\$1,802.90
Driving Range Expense	2,023.00	1,017.00	1,006.00				\$2,023.00	\$1,017.00	\$1,006.00
Golf Maintenance Expenses	57,019.23	64,054.00	-7,034.77				\$57,019.23	\$64,054.00	\$ -7,034.77
Golf Shop	10,829.96	14,114.00	-3,284.04				\$10,829.96	\$14,114.00	\$ -3,284.04
Office/General Administrative Expenses	11,906.67	11,823.00	83.67	23,367.09	19,989.57	3,377.52	\$35,273.76	\$31,812.57	\$3,461.19
Operation Expenses				1,425.00		1,425.00	\$1,425.00	\$0.00	\$1,425.00
<b>Total Expenses</b>	<b>\$93,520.76</b>	<b>\$100,947.00</b>	<b>\$ -7,426.24</b>	<b>\$24,792.09</b>	<b>\$19,989.57</b>	<b>\$4,802.52</b>	<b>\$118,312.85</b>	<b>\$120,936.57</b>	<b>\$ -2,623.72</b>
<b>NET OPERATING INCOME</b>	<b>\$ -7,287.67</b>	<b>\$ -18,950.00</b>	<b>\$11,662.33</b>	<b>\$ -24,792.09</b>	<b>\$ -19,989.57</b>	<b>\$ -4,802.52</b>	<b>\$ -32,079.76</b>	<b>\$ -38,939.57</b>	<b>\$6,859.81</b>
<b>Other Income</b>									
Interest Earned	36.16		36.16	5,826.12	611.51	5,214.61	\$5,862.28	\$611.51	\$5,250.77
Miscellaneous Income	-436.01		-436.01				\$ -436.01	\$0.00	\$ -436.01
Sales Tax Discount	81.10	78.00	3.10				\$81.10	\$78.00	\$3.10
<b>Total Other Income</b>	<b>\$ -318.75</b>	<b>\$78.00</b>	<b>\$ -396.75</b>	<b>\$5,826.12</b>	<b>\$611.51</b>	<b>\$5,214.61</b>	<b>\$5,507.37</b>	<b>\$689.51</b>	<b>\$4,817.86</b>
<b>Other Expenses</b>									
Century Incentive Fee		500.00	-500.00				\$0.00	\$500.00	\$ -500.00
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense	893.20		893.20	3,960.72	3,972.00	-11.28	\$4,853.92	\$3,972.00	\$881.92
<b>Total Other Expenses</b>	<b>\$8,893.20</b>	<b>\$8,500.00</b>	<b>\$393.20</b>	<b>\$3,960.72</b>	<b>\$3,972.00</b>	<b>\$ -11.28</b>	<b>\$12,853.92</b>	<b>\$12,472.00</b>	<b>\$381.92</b>
<b>NET OTHER INCOME</b>	<b>\$ -9,211.95</b>	<b>\$ -8,422.00</b>	<b>\$ -789.95</b>	<b>\$1,865.40</b>	<b>\$ -3,360.49</b>	<b>\$5,225.89</b>	<b>\$ -7,346.55</b>	<b>\$ -11,782.49</b>	<b>\$4,435.94</b>
<b>NET INCOME</b>	<b>\$ -16,499.62</b>	<b>\$ -27,372.00</b>	<b>\$10,872.38</b>	<b>\$ -22,926.69</b>	<b>\$ -23,350.06</b>	<b>\$423.37</b>	<b>\$ -39,426.31</b>	<b>\$ -50,722.06</b>	<b>\$11,295.75</b>

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

May 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	5,720.60	4,957.00	763.60				\$5,720.60	\$4,957.00	\$763.60
Cart Fees Guest	19,427.73	24,949.00	-5,521.27				\$19,427.73	\$24,949.00	\$ -5,521.27
Cart Plan Non Resident	7,694.99	6,380.00	1,314.99				\$7,694.99	\$6,380.00	\$1,314.99
Cart Plan Resident	1,050.00	870.00	180.00				\$1,050.00	\$870.00	\$180.00
Trail Fee	390.00	360.00	30.00				\$390.00	\$360.00	\$30.00
<b>Total Cart Fees and Plan</b>	<b>34,283.32</b>	<b>37,516.00</b>	<b>-3,232.68</b>				<b>\$34,283.32</b>	<b>\$37,516.00</b>	<b>\$ -3,232.68</b>
Driving Range							\$0.00	\$0.00	\$0.00
Range Ball Sales	5,139.29	2,728.00	2,411.29				\$5,139.29	\$2,728.00	\$2,411.29
<b>Total Driving Range</b>	<b>5,139.29</b>	<b>2,728.00</b>	<b>2,411.29</b>				<b>\$5,139.29</b>	<b>\$2,728.00</b>	<b>\$2,411.29</b>
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	21,207.84	20,421.00	786.84				\$21,207.84	\$20,421.00	\$786.84
Green Fees Tournament	3,589.10	2,812.00	777.10				\$3,589.10	\$2,812.00	\$777.10
<b>Total Green Fees</b>	<b>24,796.94</b>	<b>23,233.00</b>	<b>1,563.94</b>				<b>\$24,796.94</b>	<b>\$23,233.00</b>	<b>\$1,563.94</b>
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	4,357.06	3,580.00	777.06				\$4,357.06	\$3,580.00	\$777.06
Dues Palmer Adv	10.00		10.00				\$10.00	\$0.00	\$10.00
Golf Dues Non Res Corporate	750.00	750.00	0.00				\$750.00	\$750.00	\$0.00
Golf Dues Non Res Family	760.00	760.00	0.00				\$760.00	\$760.00	\$0.00
Golf Dues Non Res Individual	3,436.38	3,520.00	-83.62				\$3,436.38	\$3,520.00	\$ -83.62
Golf Dues Non Res Jnr	1,504.83	1,794.00	-289.17				\$1,504.83	\$1,794.00	\$ -289.17
Golf Dues Non Res Military	128.00	128.00	0.00				\$128.00	\$128.00	\$0.00
Golf Dues Weekday membership	5,284.94	5,185.00	99.94				\$5,284.94	\$5,185.00	\$99.94
<b>Total Membership Dues</b>	<b>16,231.21</b>	<b>15,717.00</b>	<b>514.21</b>				<b>\$16,231.21</b>	<b>\$15,717.00</b>	<b>\$514.21</b>
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	14,788.42	8,968.00	5,820.42				\$14,788.42	\$8,968.00	\$5,820.42
<b>Total Merchandise Sales</b>	<b>14,788.42</b>	<b>8,968.00</b>	<b>5,820.42</b>				<b>\$14,788.42</b>	<b>\$8,968.00</b>	<b>\$5,820.42</b>
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	650.00	920.00	-270.00				\$650.00	\$920.00	\$ -270.00
<b>Total Other Revenue</b>	<b>650.00</b>	<b>920.00</b>	<b>-270.00</b>				<b>\$650.00</b>	<b>\$920.00</b>	<b>\$ -270.00</b>
<b>Total Income</b>	<b>\$95,889.18</b>	<b>\$89,082.00</b>	<b>\$6,807.18</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$95,889.18</b>	<b>\$89,082.00</b>	<b>\$6,807.18</b>
Cost of Goods Sold									
Cost of Goods Sold	9,656.09	7,085.00	2,571.09				\$9,656.09	\$7,085.00	\$2,571.09
<b>Total Cost of Goods Sold</b>	<b>\$9,656.09</b>	<b>\$7,085.00</b>	<b>\$2,571.09</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$9,656.09</b>	<b>\$7,085.00</b>	<b>\$2,571.09</b>
<b>GROSS PROFIT</b>	<b>\$86,233.09</b>	<b>\$81,997.00</b>	<b>\$4,236.09</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$86,233.09</b>	<b>\$81,997.00</b>	<b>\$4,236.09</b>
<b>Expenses</b>									
Cart							\$0.00	\$0.00	\$0.00
Cart Rental Extra		460.00	-460.00				\$0.00	\$460.00	\$ -460.00
Cart Repairs		168.00	-168.00				\$0.00	\$168.00	\$ -168.00
Lease - Golf Cart (Yamaha)	3,579.66	3,855.00	-275.34				\$3,579.66	\$3,855.00	\$ -275.34
Salaries and Wages Cart	8,162.24	5,256.00	2,906.24				\$8,162.24	\$5,256.00	\$2,906.24
Supplies-Cart		200.00	-200.00				\$0.00	\$200.00	\$ -200.00
<b>Total Cart</b>	<b>11,741.90</b>	<b>9,939.00</b>	<b>1,802.90</b>				<b>\$11,741.90</b>	<b>\$9,939.00</b>	<b>\$1,802.90</b>
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	223.00	223.00	0.00				\$223.00	\$223.00	\$0.00
Range Ball Expense	1,800.00	500.00	1,300.00				\$1,800.00	\$500.00	\$1,300.00
Supplies - Range		294.00	-294.00				\$0.00	\$294.00	\$ -294.00
<b>Total Driving Range Expense</b>	<b>2,023.00</b>	<b>1,017.00</b>	<b>1,006.00</b>				<b>\$2,023.00</b>	<b>\$1,017.00</b>	<b>\$1,006.00</b>
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand		400.00	-400.00				\$0.00	\$400.00	\$ -400.00
Chemicals	1,425.18	5,886.00	-4,460.82				\$1,425.18	\$5,886.00	\$ -4,460.82
Contract Labor	2,606.19	2,984.00	-377.81				\$2,606.19	\$2,984.00	\$ -377.81
Contract Services	179.34	0.00	179.34				\$179.34	\$0.00	\$179.34
Fertilizer	655.88	4,574.00	-3,918.12				\$655.88	\$4,574.00	\$ -3,918.12
Fuel - Maint Equip	1,666.21	1,997.00	-330.79				\$1,666.21	\$1,997.00	\$ -330.79
Irrigation Expense	2,787.39	335.00	2,452.39				\$2,787.39	\$335.00	\$2,452.39
Lease - Maint Equipment (De Lage)	9,505.11	9,973.00	-467.89				\$9,505.11	\$9,973.00	\$ -467.89
Nursery & Landscaping	2,082.33	2,082.00	0.33				\$2,082.33	\$2,082.00	\$0.33
Plant, Seed and Sod	2,491.46	4,000.00	-1,508.54				\$2,491.46	\$4,000.00	\$ -1,508.54
Repairs & Maintenance Equipment	5,315.40	3,809.00	1,506.40				\$5,315.40	\$3,809.00	\$1,506.40
Salaries & Wages GCM	25,453.14	25,742.00	-288.86				\$25,453.14	\$25,742.00	\$ -288.86
Supplies & Materials		313.00	-313.00				\$0.00	\$313.00	\$ -313.00
Supplies - Maintenance	1,199.32	220.00	979.32				\$1,199.32	\$220.00	\$979.32
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	1,068.09	746.00	322.09				\$1,068.09	\$746.00	\$322.09
Utilities - Waste Removal	136.80	388.00	-251.20				\$136.80	\$388.00	\$ -251.20
Utilities - Water	447.39	605.00	-157.61				\$447.39	\$605.00	\$ -157.61
<b>Total Utilities - GCM</b>	<b>1,652.28</b>	<b>1,739.00</b>	<b>-86.72</b>				<b>\$1,652.28</b>	<b>\$1,739.00</b>	<b>\$ -86.72</b>
<b>Total Golf Maintenance Expenses</b>	<b>57,019.23</b>	<b>64,054.00</b>	<b>-7,034.77</b>				<b>\$57,019.23</b>	<b>\$64,054.00</b>	<b>\$ -7,034.77</b>
Golf Shop							\$0.00	\$0.00	\$0.00

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

May 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Advertising/Promotional		100.00	-100.00				\$0.00	\$100.00	\$ -100.00
Dues & subscriptions		502.00	-502.00				\$0.00	\$502.00	\$ -502.00
Equipment Rental	95.32	0.00	95.32				\$95.32	\$0.00	\$95.32
Golf Ops Repairs	2,048.45		2,048.45				\$2,048.45	\$0.00	\$2,048.45
Golfvantage Fees	521.35	675.00	-153.65				\$521.35	\$675.00	\$ -153.65
Laundry		128.00	-128.00				\$0.00	\$128.00	\$ -128.00
Salaries & Wages Golf Ops	7,948.69	11,575.00	-3,626.31				\$7,948.69	\$11,575.00	\$ -3,626.31
Supplies - Golf Ops	56.15	461.00	-404.85				\$56.15	\$461.00	\$ -404.85
Telephone	160.00	160.00	0.00				\$160.00	\$160.00	\$0.00
Tournament Expense		513.00	-513.00				\$0.00	\$513.00	\$ -513.00
<b>Total Golf Shop</b>	<b>10,829.96</b>	<b>14,114.00</b>	<b>-3,284.04</b>				<b>\$10,829.96</b>	<b>\$14,114.00</b>	<b>\$ -3,284.04</b>
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees				236.50	0.00	236.50	\$236.50	\$0.00	\$236.50
Administrative Expenses TNIBD					540.00	-540.00	\$0.00	\$540.00	\$ -540.00
Advertising	32.00	32.00	0.00	86.60	0.00	86.60	\$118.60	\$32.00	\$86.60
Bank Fees	194.77	275.00	-80.23				\$194.77	\$275.00	\$ -80.23
Cafe Hope Facility Use Fee				14,588.00	14,583.33	4.67	\$14,588.00	\$14,583.33	\$4.67
Cell Phone	100.00	100.00	0.00				\$100.00	\$100.00	\$0.00
Credit Card Fees	2,186.29	1,677.00	509.29				\$2,186.29	\$1,677.00	\$509.29
Depreciation/Amortization				3,415.42		3,415.42	\$3,415.42	\$0.00	\$3,415.42
Dues & Subscriptions		75.00	-75.00	41.78	228.00	-186.22	\$41.78	\$303.00	\$ -261.22
Insurance							\$0.00	\$0.00	\$0.00
D&O	5.66	0.00	5.66	332.90	375.00	-42.10	\$338.56	\$375.00	\$ -36.44
Flood / Wind / GL				4,572.12	3,333.33	1,238.79	\$4,572.12	\$3,333.33	\$1,238.79
Workers' Comp	1,975.08	755.00	1,220.08				\$1,975.08	\$755.00	\$1,220.08
<b>Total Insurance</b>	<b>1,980.74</b>	<b>755.00</b>	<b>1,225.74</b>	<b>4,905.02</b>	<b>3,708.33</b>	<b>1,196.69</b>	<b>\$6,885.76</b>	<b>\$4,463.33</b>	<b>\$2,422.43</b>
Legal Fees					833.33	-833.33	\$0.00	\$833.33	\$ -833.33
Payroll Processing	368.70	392.00	-23.30				\$368.70	\$392.00	\$ -23.30
Postage	39.15	38.00	1.15				\$39.15	\$38.00	\$1.15
Printing	355.43	156.00	199.43				\$355.43	\$156.00	\$199.43
Salaries & Wages Administrative	6,195.85	6,459.00	-263.15				\$6,195.85	\$6,459.00	\$ -263.15
Salaries - Commission							\$0.00	\$0.00	\$0.00
Commissions		1,250.00	-1,250.00				\$0.00	\$1,250.00	\$ -1,250.00
<b>Total Salaries - Commission</b>		<b>1,250.00</b>	<b>-1,250.00</b>				<b>\$0.00</b>	<b>\$1,250.00</b>	<b>\$ -1,250.00</b>
Supplies - Administrative	103.74	264.00	-160.26				\$103.74	\$264.00	\$ -160.26
Website Management	350.00	350.00	0.00	93.77	96.58	-2.81	\$443.77	\$446.58	\$ -2.81
<b>Total Office/General Administrative Expenses</b>	<b>11,906.67</b>	<b>11,823.00</b>	<b>83.67</b>	<b>23,367.09</b>	<b>19,989.57</b>	<b>3,377.52</b>	<b>\$35,273.76</b>	<b>\$31,812.57</b>	<b>\$3,461.19</b>
Operation Expenses							\$0.00	\$0.00	\$0.00
Clubhouse Repairs				1,425.00		1,425.00	\$1,425.00	\$0.00	\$1,425.00
<b>Total Operation Expenses</b>				<b>1,425.00</b>		<b>1,425.00</b>	<b>\$1,425.00</b>	<b>\$0.00</b>	<b>\$1,425.00</b>
<b>Total Expenses</b>	<b>\$93,520.76</b>	<b>\$100,947.00</b>	<b>\$ -7,426.24</b>	<b>\$24,792.09</b>	<b>\$19,989.57</b>	<b>\$4,802.52</b>	<b>\$118,312.85</b>	<b>\$120,936.57</b>	<b>\$ -2,623.72</b>
<b>NET OPERATING INCOME</b>	<b>\$ -7,287.67</b>	<b>\$ -18,950.00</b>	<b>\$11,662.33</b>	<b>\$ -24,792.09</b>	<b>\$ -19,989.57</b>	<b>\$ -4,802.52</b>	<b>\$ -32,079.76</b>	<b>\$ -38,939.57</b>	<b>\$6,859.81</b>
Other Income									
Interest Earned	36.16		36.16	5,826.12	611.51	5,214.61	\$5,862.28	\$611.51	\$5,250.77
Miscellaneous Income	-436.01		-436.01				\$ -436.01	\$0.00	\$ -436.01
Sales Tax Discount	81.10	78.00	3.10				\$81.10	\$78.00	\$3.10
<b>Total Other Income</b>	<b>\$ -318.75</b>	<b>\$78.00</b>	<b>\$ -396.75</b>	<b>\$5,826.12</b>	<b>\$611.51</b>	<b>\$5,214.61</b>	<b>\$5,507.37</b>	<b>\$689.51</b>	<b>\$4,817.86</b>
Other Expenses									
Century Incentive Fee		500.00	-500.00				\$0.00	\$500.00	\$ -500.00
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense	893.20		893.20				\$893.20	\$0.00	\$893.20
LOC				958.33	958.00	0.33	\$958.33	\$958.00	\$0.33
SBA-1 Katrina				1,304.15	1,120.00	184.15	\$1,304.15	\$1,120.00	\$184.15
SBA-2 Issac				1,698.24	1,894.00	-195.76	\$1,698.24	\$1,894.00	\$ -195.76
<b>Total Interest Expense</b>	<b>893.20</b>		<b>893.20</b>	<b>3,960.72</b>	<b>3,972.00</b>	<b>-11.28</b>	<b>\$4,853.92</b>	<b>\$3,972.00</b>	<b>\$881.92</b>
<b>Total Other Expenses</b>	<b>\$8,893.20</b>	<b>\$8,500.00</b>	<b>\$393.20</b>	<b>\$3,960.72</b>	<b>\$3,972.00</b>	<b>\$ -11.28</b>	<b>\$12,853.92</b>	<b>\$12,472.00</b>	<b>\$381.92</b>
<b>NET OTHER INCOME</b>	<b>\$ -9,211.95</b>	<b>\$ -8,422.00</b>	<b>\$ -789.95</b>	<b>\$1,865.40</b>	<b>\$ -3,360.49</b>	<b>\$5,225.89</b>	<b>\$ -7,346.55</b>	<b>\$ -11,782.49</b>	<b>\$4,435.94</b>
<b>NET INCOME</b>	<b>\$ -16,499.62</b>	<b>\$ -27,372.00</b>	<b>\$10,872.38</b>	<b>\$ -22,926.69</b>	<b>\$ -23,350.06</b>	<b>\$423.37</b>	<b>\$ -39,426.31</b>	<b>\$ -50,722.06</b>	<b>\$11,295.75</b>

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

April - May, 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>									
Cart Fees and Plan	68,651.50	71,458.00	-2,806.50				\$68,651.50	\$71,458.00	\$ -2,806.50
Driving Range	10,261.06	6,238.00	4,023.06				\$10,261.06	\$6,238.00	\$4,023.06
Green Fees	50,071.89	49,218.00	853.89				\$50,071.89	\$49,218.00	\$853.89
Membership Dues	31,216.81	30,994.00	222.81				\$31,216.81	\$30,994.00	\$222.81
Merchandise Sales	24,767.06	18,333.00	6,434.06				\$24,767.06	\$18,333.00	\$6,434.06
Other Revenue	1,330.00	1,668.00	-338.00				\$1,330.00	\$1,668.00	\$ -338.00
<b>Total Income</b>	<b>\$186,298.32</b>	<b>\$177,909.00</b>	<b>\$8,389.32</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$186,298.32</b>	<b>\$177,909.00</b>	<b>\$8,389.32</b>
<b>Cost of Goods Sold</b>									
Cost of Goods Sold	15,923.51	14,483.00	1,440.51				\$15,923.51	\$14,483.00	\$1,440.51
<b>Total Cost of Goods Sold</b>	<b>\$15,923.51</b>	<b>\$14,483.00</b>	<b>\$1,440.51</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$15,923.51</b>	<b>\$14,483.00</b>	<b>\$1,440.51</b>
<b>GROSS PROFIT</b>	<b>\$170,374.81</b>	<b>\$163,426.00</b>	<b>\$6,948.81</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$170,374.81</b>	<b>\$163,426.00</b>	<b>\$6,948.81</b>
<b>Expenses</b>									
Cart	25,158.96	21,511.00	3,647.96				\$25,158.96	\$21,511.00	\$3,647.96
Driving Range Expense	4,724.53	2,007.00	2,717.53				\$4,724.53	\$2,007.00	\$2,717.53
Golf Maintenance Expenses	112,416.53	128,797.00	-16,380.47				\$112,416.53	\$128,797.00	\$ -16,380.47
Golf Shop	19,175.75	27,846.00	-8,670.25				\$19,175.75	\$27,846.00	\$ -8,670.25
Office/General Administrative Expenses	23,810.90	23,005.00	805.90	44,330.29	40,035.30	4,294.99	\$68,141.19	\$63,040.30	\$5,100.89
Operation Expenses				6,455.00		6,455.00	\$6,455.00	\$0.00	\$6,455.00
<b>Total Expenses</b>	<b>\$185,286.67</b>	<b>\$203,166.00</b>	<b>\$ -17,879.33</b>	<b>\$50,785.29</b>	<b>\$40,035.30</b>	<b>\$10,749.99</b>	<b>\$236,071.96</b>	<b>\$243,201.30</b>	<b>\$ -7,129.34</b>
<b>NET OPERATING INCOME</b>	<b>\$ -14,911.86</b>	<b>\$ -39,740.00</b>	<b>\$24,828.14</b>	<b>\$ -50,785.29</b>	<b>\$ -40,035.30</b>	<b>\$ -10,749.99</b>	<b>\$ -85,697.15</b>	<b>\$ -79,775.30</b>	<b>\$14,078.15</b>
<b>Other Income</b>									
Interest Earned	66.84		66.84	12,009.61	891.97	11,117.64	\$12,076.45	\$891.97	\$11,184.48
Miscellaneous Income	-858.05		-858.05				\$ -858.05	\$0.00	\$ -858.05
Sales Tax Discount	166.32	155.00	11.32				\$166.32	\$155.00	\$11.32
<b>Total Other Income</b>	<b>\$ -624.89</b>	<b>\$155.00</b>	<b>\$ -779.89</b>	<b>\$12,009.61</b>	<b>\$891.97</b>	<b>\$11,117.64</b>	<b>\$11,384.72</b>	<b>\$1,046.97</b>	<b>\$10,337.75</b>
<b>Other Expenses</b>									
Century Consultants - Travel		1,260.00	-1,260.00				\$0.00	\$1,260.00	\$ -1,260.00
Century Incentive Fee	361.25	1,000.00	-638.75				\$361.25	\$1,000.00	\$ -638.75
Century Management Fee	16,000.00	16,000.00	0.00				\$16,000.00	\$16,000.00	\$0.00
Interest Expense	1,821.86		1,821.86	8,162.38	7,951.00	211.38	\$9,984.24	\$7,951.00	\$2,033.24
<b>Total Other Expenses</b>	<b>\$18,183.11</b>	<b>\$18,260.00</b>	<b>\$ -76.89</b>	<b>\$8,162.38</b>	<b>\$7,951.00</b>	<b>\$211.38</b>	<b>\$26,345.49</b>	<b>\$26,211.00</b>	<b>\$134.49</b>
<b>NET OTHER INCOME</b>	<b>\$ -18,808.00</b>	<b>\$ -18,105.00</b>	<b>\$ -703.00</b>	<b>\$3,847.23</b>	<b>\$ -7,059.03</b>	<b>\$10,906.26</b>	<b>\$ -14,960.77</b>	<b>\$ -25,164.03</b>	<b>\$10,203.26</b>
<b>NET INCOME</b>	<b>\$ -33,719.86</b>	<b>\$ -57,845.00</b>	<b>\$24,125.14</b>	<b>\$ -46,938.06</b>	<b>\$ -47,094.33</b>	<b>\$156.27</b>	<b>\$ -80,657.92</b>	<b>\$ -104,939.33</b>	<b>\$24,281.41</b>

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

April - May, 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	12,853.70	13,777.00	-923.30				\$12,853.70	\$13,777.00	\$ -923.30
Cart Fees Guest	38,391.73	42,461.00	-4,069.27				\$38,391.73	\$42,461.00	\$ -4,069.27
Cart Plan Non Resident	14,666.07	12,760.00	1,906.07				\$14,666.07	\$12,760.00	\$1,906.07
Cart Plan Resident	1,990.00	1,740.00	250.00				\$1,990.00	\$1,740.00	\$250.00
Trail Fee	750.00	720.00	30.00				\$750.00	\$720.00	\$30.00
<b>Total Cart Fees and Plan</b>	<b>68,651.50</b>	<b>71,458.00</b>	<b>-2,806.50</b>				<b>\$68,651.50</b>	<b>\$71,458.00</b>	<b>\$ -2,806.50</b>
Driving Range							\$0.00	\$0.00	\$0.00
Range Ball Sales	10,261.06	6,238.00	4,023.06				\$10,261.06	\$6,238.00	\$4,023.06
<b>Total Driving Range</b>	<b>10,261.06</b>	<b>6,238.00</b>	<b>4,023.06</b>				<b>\$10,261.06</b>	<b>\$6,238.00</b>	<b>\$4,023.06</b>
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	41,759.35	43,594.00	-1,834.65				\$41,759.35	\$43,594.00	\$ -1,834.65
Green Fees Tournament	8,312.54	5,624.00	2,688.54				\$8,312.54	\$5,624.00	\$2,688.54
<b>Total Green Fees</b>	<b>50,071.89</b>	<b>49,218.00</b>	<b>853.89</b>				<b>\$50,071.89</b>	<b>\$49,218.00</b>	<b>\$853.89</b>
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	8,547.57	7,145.00	1,402.57				\$8,547.57	\$7,145.00	\$1,402.57
Dues Palmer Adv	50.00		50.00				\$50.00	\$0.00	\$50.00
Golf Dues Non Res Corporate	1,500.00	1,500.00	0.00				\$1,500.00	\$1,500.00	\$0.00
Golf Dues Non Res Family	1,710.00	1,520.00	190.00				\$1,710.00	\$1,520.00	\$190.00
Golf Dues Non Res Individual	6,841.88	7,040.00	-198.12				\$6,841.88	\$7,040.00	\$ -198.12
Golf Dues Non Res Jnr	3,013.92	3,588.00	-574.08				\$3,013.92	\$3,588.00	\$ -574.08
Golf Dues Non Res Military	256.00	256.00	0.00				\$256.00	\$256.00	\$0.00
Golf Dues Weekday membership	9,297.44	9,945.00	-647.56				\$9,297.44	\$9,945.00	\$ -647.56
<b>Total Membership Dues</b>	<b>31,216.81</b>	<b>30,994.00</b>	<b>222.81</b>				<b>\$31,216.81</b>	<b>\$30,994.00</b>	<b>\$222.81</b>
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	24,767.06	18,333.00	6,434.06				\$24,767.06	\$18,333.00	\$6,434.06
<b>Total Merchandise Sales</b>	<b>24,767.06</b>	<b>18,333.00</b>	<b>6,434.06</b>				<b>\$24,767.06</b>	<b>\$18,333.00</b>	<b>\$6,434.06</b>
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	1,330.00	1,668.00	-338.00				\$1,330.00	\$1,668.00	\$ -338.00
<b>Total Other Revenue</b>	<b>1,330.00</b>	<b>1,668.00</b>	<b>-338.00</b>				<b>\$1,330.00</b>	<b>\$1,668.00</b>	<b>\$ -338.00</b>
<b>Total Income</b>	<b>\$186,298.32</b>	<b>\$177,909.00</b>	<b>\$8,389.32</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$186,298.32</b>	<b>\$177,909.00</b>	<b>\$8,389.32</b>
Cost of Goods Sold									
Cost of Goods Sold	15,923.51	14,483.00	1,440.51				\$15,923.51	\$14,483.00	\$1,440.51
<b>Total Cost of Goods Sold</b>	<b>\$15,923.51</b>	<b>\$14,483.00</b>	<b>\$1,440.51</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$15,923.51</b>	<b>\$14,483.00</b>	<b>\$1,440.51</b>
<b>GROSS PROFIT</b>	<b>\$170,374.81</b>	<b>\$163,426.00</b>	<b>\$6,948.81</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$170,374.81</b>	<b>\$163,426.00</b>	<b>\$6,948.81</b>
<b>Expenses</b>									
Cart							\$0.00	\$0.00	\$0.00
Cart Rental Extra		460.00	-460.00				\$0.00	\$460.00	\$ -460.00
Cart Repairs	587.50	456.00	131.50				\$587.50	\$456.00	\$131.50
Fuel - Carts	1,887.21	1,851.00	36.21				\$1,887.21	\$1,851.00	\$36.21
Lease - Golf Cart (Yamaha)	7,159.32	7,710.00	-550.68				\$7,159.32	\$7,710.00	\$ -550.68
Salaries and Wages Cart	15,524.93	10,512.00	5,012.93				\$15,524.93	\$10,512.00	\$5,012.93
Supplies-Cart		522.00	-522.00				\$0.00	\$522.00	\$ -522.00
<b>Total Cart</b>	<b>25,158.96</b>	<b>21,511.00</b>	<b>3,647.96</b>				<b>\$25,158.96</b>	<b>\$21,511.00</b>	<b>\$3,647.96</b>
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	446.26	446.00	0.26				\$446.26	\$446.00	\$0.26
Range Ball Expense	4,050.00	1,000.00	3,050.00				\$4,050.00	\$1,000.00	\$3,050.00
Supplies - Range	228.27	561.00	-332.73				\$228.27	\$561.00	\$ -332.73
<b>Total Driving Range Expense</b>	<b>4,724.53</b>	<b>2,007.00</b>	<b>2,717.53</b>				<b>\$4,724.53</b>	<b>\$2,007.00</b>	<b>\$2,717.53</b>
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	2,262.00	800.00	1,462.00				\$2,262.00	\$800.00	\$1,462.00
Chemicals	2,917.86	10,448.00	-7,530.14				\$2,917.86	\$10,448.00	\$ -7,530.14
Contract Labor	5,464.45	5,968.00	-503.55				\$5,464.45	\$5,968.00	\$ -503.55
Contract Services	292.30	0.00	292.30				\$292.30	\$0.00	\$292.30
Fertilizer	7,269.88	13,049.00	-5,779.12				\$7,269.88	\$13,049.00	\$ -5,779.12
Fuel - Maint Equip	4,020.25	4,655.00	-634.75				\$4,020.25	\$4,655.00	\$ -634.75
Irrigation Expense	3,920.41	670.00	3,250.41				\$3,920.41	\$670.00	\$3,250.41
Lease - Maint Equipment (De Lage)	19,010.22	19,946.00	-935.78				\$19,010.22	\$19,946.00	\$ -935.78
Nursery & Landscaping	4,164.66	4,164.00	0.66				\$4,164.66	\$4,164.00	\$0.66
Plant, Seed and Sod	2,605.40	4,350.00	-1,744.60				\$2,605.40	\$4,350.00	\$ -1,744.60
Repairs & Maintenance Equipment	5,963.20	7,767.00	-1,803.80				\$5,963.20	\$7,767.00	\$ -1,803.80
Salaries & Wages GCM	50,051.59	51,627.00	-1,575.41				\$50,051.59	\$51,627.00	\$ -1,575.41
Supplies & Materials		659.00	-659.00				\$0.00	\$659.00	\$ -659.00
Supplies - Maintenance	1,355.49	1,254.00	101.49				\$1,355.49	\$1,254.00	\$101.49
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	2,105.98	1,454.00	651.98				\$2,105.98	\$1,454.00	\$651.98
Utilities - Waste Removal	535.00	776.00	-241.00				\$535.00	\$776.00	\$ -241.00
Utilities - Water	477.84	1,210.00	-732.16				\$477.84	\$1,210.00	\$ -732.16
<b>Total Utilities - GCM</b>	<b>3,118.82</b>	<b>3,440.00</b>	<b>-\$321.18</b>				<b>\$3,118.82</b>	<b>\$3,440.00</b>	<b>\$ -321.18</b>
<b>Total Golf Maintenance Expenses</b>	<b>112,416.53</b>	<b>128,797.00</b>	<b>-16,380.47</b>				<b>\$112,416.53</b>	<b>\$128,797.00</b>	<b>\$ -16,380.47</b>
Golf Shop							\$0.00	\$0.00	\$0.00

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

April - May, 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Advertising/Promotional	27.00	300.00	-273.00				\$27.00	\$300.00	\$ -273.00
Dues & subscriptions		502.00	-502.00				\$0.00	\$502.00	\$ -502.00
Equipment Rental	95.32	0.00	95.32				\$95.32	\$0.00	\$95.32
Golf Ops Repairs	2,048.45		2,048.45				\$2,048.45	\$0.00	\$2,048.45
Golfvantage Fees	1,032.12	1,240.00	-207.88				\$1,032.12	\$1,240.00	\$ -207.88
Laundry		256.00	-256.00				\$0.00	\$256.00	\$ -256.00
Salaries & Wages Golf Ops	15,511.78	23,129.00	-7,617.22				\$15,511.78	\$23,129.00	\$ -7,617.22
Supplies - Golf Ops	141.08	908.00	-766.92				\$141.08	\$908.00	\$ -766.92
Telephone	320.00	320.00	0.00				\$320.00	\$320.00	\$0.00
Tournament Expense	0.00	581.00	-581.00				\$0.00	\$581.00	\$ -581.00
Uniforms		610.00	-610.00				\$0.00	\$610.00	\$ -610.00
<b>Total Golf Shop</b>	<b>19,175.75</b>	<b>27,846.00</b>	<b>-8,670.25</b>				<b>\$19,175.75</b>	<b>\$27,846.00</b>	<b>\$ -8,670.25</b>
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees				236.50	0.00	236.50	\$236.50	\$0.00	\$236.50
Administrative Expenses TNIBD					1,080.00	-1,080.00	\$0.00	\$1,080.00	\$ -1,080.00
Advertising	64.00	64.00	0.00	86.60	0.00	86.60	\$150.60	\$64.00	\$86.60
Bank Fees	354.10	557.00	-202.90				\$354.10	\$557.00	\$ -202.90
Cafe Hope Facility Use Fee				29,176.00	29,222.70	-46.70	\$29,176.00	\$29,222.70	\$ -46.70
Cell Phone	200.00	200.00	0.00				\$200.00	\$200.00	\$0.00
Credit Card Fees	3,992.60	3,329.00	663.60				\$3,992.60	\$3,329.00	\$663.60
Depreciation/Amortization				6,470.01		6,470.01	\$6,470.01	\$0.00	\$6,470.01
Dues & Subscriptions		75.00	-75.00	211.06	456.00	-244.94	\$211.06	\$531.00	\$ -319.94
Insurance							\$0.00	\$0.00	\$0.00
D&O	11.32	0.00	11.32	665.80	750.00	-84.20	\$677.12	\$750.00	\$ -72.88
Flood / Wind / GL				7,296.78	6,666.70	630.08	\$7,296.78	\$6,666.70	\$630.08
Workers' Comp	2,892.16	1,510.00	1,382.16				\$2,892.16	\$1,510.00	\$1,382.16
<b>Total Insurance</b>	<b>2,903.48</b>	<b>1,510.00</b>	<b>1,393.48</b>	<b>7,962.58</b>	<b>7,416.70</b>	<b>545.88</b>	<b>\$10,866.06</b>	<b>\$8,926.70</b>	<b>\$1,939.36</b>
Legal Fees					1,666.70	-1,666.70	\$0.00	\$1,666.70	\$ -1,666.70
Payroll Processing	1,346.57	747.00	599.57				\$1,346.57	\$747.00	\$599.57
Postage	73.02	87.00	-13.98				\$73.02	\$87.00	\$ -13.98
Printing	318.03	309.00	9.03				\$318.03	\$309.00	\$9.03
Salaries & Wages Administrative	12,491.31	13,278.00	-786.69				\$12,491.31	\$13,278.00	\$ -786.69
Salaries - Commission							\$0.00	\$0.00	\$0.00
Commissions	1,304.00	1,865.00	-561.00				\$1,304.00	\$1,865.00	\$ -561.00
<b>Total Salaries - Commission</b>	<b>1,304.00</b>	<b>1,865.00</b>	<b>-561.00</b>				<b>\$1,304.00</b>	<b>\$1,865.00</b>	<b>\$ -561.00</b>
Supplies - Administrative	63.79	284.00	-220.21				\$63.79	\$284.00	\$ -220.21
Website Management	700.00	700.00	0.00	187.54	193.20	-5.66	\$887.54	\$893.20	\$ -5.66
<b>Total Office/General Administrative Expenses</b>	<b>23,810.90</b>	<b>23,005.00</b>	<b>805.90</b>	<b>44,330.29</b>	<b>40,035.30</b>	<b>4,294.99</b>	<b>\$68,141.19</b>	<b>\$63,040.30</b>	<b>\$5,100.89</b>
Operation Expenses							\$0.00	\$0.00	\$0.00
Clubhouse Repairs				6,455.00		6,455.00	\$6,455.00	\$0.00	\$6,455.00
<b>Total Operation Expenses</b>				<b>6,455.00</b>		<b>6,455.00</b>	<b>\$6,455.00</b>	<b>\$0.00</b>	<b>\$6,455.00</b>
<b>Total Expenses</b>	<b>\$185,286.67</b>	<b>\$203,166.00</b>	<b>\$ -17,879.33</b>	<b>\$50,785.29</b>	<b>\$40,035.30</b>	<b>\$10,749.99</b>	<b>\$236,071.96</b>	<b>\$243,201.30</b>	<b>\$ -7,129.34</b>
<b>NET OPERATING INCOME</b>	<b>\$ -14,911.86</b>	<b>\$ -39,740.00</b>	<b>\$24,828.14</b>	<b>\$ -50,785.29</b>	<b>\$ -40,035.30</b>	<b>\$ -10,749.99</b>	<b>\$ -65,697.15</b>	<b>\$ -79,775.30</b>	<b>\$14,078.15</b>
Other Income									
Interest Earned	66.84		66.84	12,009.61	891.97	11,117.64	\$12,076.45	\$891.97	\$11,184.48
Miscellaneous Income	-858.05		-858.05				\$ -858.05	\$0.00	\$ -858.05
Sales Tax Discount	166.32	155.00	11.32				\$166.32	\$155.00	\$11.32
<b>Total Other Income</b>	<b>\$ -624.89</b>	<b>\$155.00</b>	<b>\$ -779.89</b>	<b>\$12,009.61</b>	<b>\$891.97</b>	<b>\$11,117.64</b>	<b>\$11,384.72</b>	<b>\$1,046.97</b>	<b>\$10,337.75</b>
Other Expenses									
Century Consultants - Travel		1,260.00	-1,260.00				\$0.00	\$1,260.00	\$ -1,260.00
Century Incentive Fee	361.25	1,000.00	-638.75				\$361.25	\$1,000.00	\$ -638.75
Century Management Fee	16,000.00	16,000.00	0.00				\$16,000.00	\$16,000.00	\$0.00
Interest Expense	1,821.86		1,821.86				\$1,821.86	\$0.00	\$1,821.86
LOC				1,916.66	1,916.00	0.66	\$1,916.66	\$1,916.00	\$0.66
SBA-1 Katrina				2,849.24	2,244.00	605.24	\$2,849.24	\$2,244.00	\$605.24
SBA-2 Issac				3,396.48	3,791.00	-394.52	\$3,396.48	\$3,791.00	\$ -394.52
<b>Total Interest Expense</b>	<b>1,821.86</b>		<b>1,821.86</b>	<b>8,162.38</b>	<b>7,951.00</b>	<b>211.38</b>	<b>\$9,984.24</b>	<b>\$7,951.00</b>	<b>\$2,033.24</b>
<b>Total Other Expenses</b>	<b>\$18,183.11</b>	<b>\$18,260.00</b>	<b>\$ -76.89</b>	<b>\$8,162.38</b>	<b>\$7,951.00</b>	<b>\$211.38</b>	<b>\$26,345.49</b>	<b>\$26,211.00</b>	<b>\$134.49</b>
<b>NET OTHER INCOME</b>	<b>\$ -18,808.00</b>	<b>\$ -18,105.00</b>	<b>\$ -703.00</b>	<b>\$3,847.23</b>	<b>\$ -7,059.03</b>	<b>\$10,906.26</b>	<b>\$ -14,960.77</b>	<b>\$ -25,164.03</b>	<b>\$10,203.26</b>
<b>NET INCOME</b>	<b>\$ -33,719.86</b>	<b>\$ -57,845.00</b>	<b>\$24,125.14</b>	<b>\$ -46,938.06</b>	<b>\$ -47,094.33</b>	<b>\$156.27</b>	<b>\$ -80,657.92</b>	<b>\$ -104,939.33</b>	<b>\$24,281.41</b>