

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet As of June 30, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
NON-PROFIT CHECKING (2472)	200,032.88 1.
Promontory ICS(0806)	1,297,513.61 2.
Timberlane Golf & Recreation (6647)	40,000.00 3.
Total Bank Accounts	\$1,537,546.49
Accounts Receivable	
A/R - Allowance for Doubtful Debts	-2,000.00
Accounts Receivable (A/R)	4,991.19 4.
Accounts Receivable (Misc)	1,466.96
Total Accounts Receivable	\$4,458.15
Other Current Assets	
Century Escrow Account	84,210.94 5
Due From Jefferson Parish	17,374.55 6
Handicap	2,096.00 -
Inventory Pro Shop	69,763.44 7
Inventory Supplies	18,035.23 8
Prepaid Health Insurance	-65.15
Prepays Miscellaneous	29,799.08 9
Total Other Current Assets	\$221,214.09
Total Current Assets	\$1,763,218.73
Fixed Assets	
Accumulated Depreciation	-82,008.66 10
Building Club House	171,253.95
Building Maintenance Shop	86,600.00
Building Old Pro Shop, Cart Barn	40,136.01
Equipment, Fixtures	215,063.48
Land Driving Range	198,941.74
Land Golf Course	1,136,754.69
Total Fixed Assets	\$1,766,741.21
Other Assets	
Right of Use Asset Financing	311,844.98
Total Other Assets	\$311,844.98
TOTAL ASSETS	\$3,841,804.92

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet As of June 30, 2023

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Century Inter-Co	271.05
Accounts Payable (A/P)	96,623.88 ¹¹
Total Accounts Payable	\$96,894.93
Other Current Liabilities	
Accrued Dental	228.75
Accrued Expense	17,602.76 ¹²
Accrued Health & Medical	-95.08
Accrued Life	-1,010.27
Accrued Salaries and Wages	11,958.28
Accrued Sales Tax	9,604.38
Accrued Vision	38.59
Current Financing Lease Liability	120,560.57
Due to Cafe Hope - Charging	5,048.42 ¹³
Due to Cafe Hope - Facility Fee	408,461.00
Gift Certificates	10,188.27
Raincheck	4,196.90
Total Other Current Liabilities	\$586,782.57
Total Current Liabilities	\$683,677.50
Long-Term Liabilities	
Noncurrent Financing Lease Liability	207,511.69
Notes Payable	
H. Eddins LOC	200,000.00
PNC Irrigation	-0.03
SBA-1 Katrina - 3773	420,076.94
SBA-2 Isaac - 5010	620,564.71
Total Notes Payable	1,240,641.62
Total Long-Term Liabilities	\$1,448,153.31
Total Liabilities	\$2,131,830.81
Equity	
Retained Earnings	1,865,866.13
Net Income	-155,892.02
Total Equity	\$1,709,974.11
TOTAL LIABILITIES AND EQUITY	\$3,841,804.92

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

June 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	34,960.52	34,255.00	705.52				\$34,960.52	\$34,255.00	\$705.52
Driving Range	6,912.32	7,943.00	-1,030.68				\$6,912.32	\$7,943.00	\$ -1,030.68
Green Fees	26,653.61	23,465.00	3,188.61				\$26,653.61	\$23,465.00	\$3,188.61
Membership Dues	17,447.21	15,728.00	1,719.21				\$17,447.21	\$15,728.00	\$1,719.21
Merchandise Sales	16,830.31	11,468.00	5,362.31				\$16,830.31	\$11,468.00	\$5,362.31
Other Revenue	800.00	440.00	360.00				\$800.00	\$440.00	\$360.00
Total Income	\$103,603.97	\$93,299.00	\$10,304.97	\$0.00	\$0.00	\$0.00	\$103,603.97	\$93,299.00	\$10,304.97
Cost of Goods Sold									
Cost of Goods Sold	18,582.56	9,060.00	9,522.56				\$18,582.56	\$9,060.00	\$9,522.56
Total Cost of Goods Sold	\$18,582.56	\$9,060.00	\$9,522.56	\$0.00	\$0.00	\$0.00	\$18,582.56	\$9,060.00	\$9,522.56
GROSS PROFIT	\$85,021.41	\$84,239.00	\$782.41	\$0.00	\$0.00	\$0.00	\$85,021.41	\$84,239.00	\$782.41
Expenses									
Cart	19,198.10	13,341.00	5,857.10				\$19,198.10	\$13,341.00	\$5,857.10
Driving Range Expense	4,752.44	1,059.00	3,693.44				\$4,752.44	\$1,059.00	\$3,693.44
Golf Maintenance Expenses	78,307.99	79,691.00	-1,383.01				\$78,307.99	\$79,691.00	\$ -1,383.01
Golf Shop	10,864.68	17,454.00	-6,589.32				\$10,864.68	\$17,454.00	\$ -6,589.32
Office/General Administrative Expenses	15,538.84	14,101.00	1,437.84	23,626.65	19,989.57	3,637.08	\$39,165.49	\$34,090.57	\$5,074.92
Total Expenses	\$128,662.05	\$125,646.00	\$3,016.05	\$23,626.65	\$19,989.57	\$3,637.08	\$152,288.70	\$145,635.57	\$6,653.13
NET OPERATING INCOME	\$ -43,640.64	\$ -41,407.00	\$ -2,233.64	\$ -23,626.65	\$ -19,989.57	\$ -3,637.08	\$ -67,267.29	\$ -61,396.57	\$ -5,870.72
Other Income									
Interest Earned	32.88		32.88	5,877.84	637.69	5,240.15	\$5,910.72	\$637.69	\$5,273.03
Miscellaneous Income	-35.00		-35.00				\$ -35.00	\$0.00	\$ -35.00
Sales Tax Discount	87.50	79.00	8.50				\$87.50	\$79.00	\$8.50
Total Other Income	\$85.38	\$79.00	\$6.38	\$5,877.84	\$637.69	\$5,240.15	\$5,963.22	\$716.69	\$5,246.53
Other Expenses									
Century Consultants - Travel	803.01	1,260.00	-456.99				\$803.01	\$1,260.00	\$ -456.99
Century Incentive Fee	308.75	661.00	-352.25				\$308.75	\$661.00	\$ -352.25
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense	857.55		857.55	3,960.72	3,972.00	-11.28	\$4,818.27	\$3,972.00	\$846.27
Total Other Expenses	\$9,969.31	\$9,921.00	\$48.31	\$3,960.72	\$3,972.00	\$ -11.28	\$13,930.03	\$13,893.00	\$37.03
NET OTHER INCOME	\$ -9,883.93	\$ -9,842.00	\$ -41.93	\$1,917.12	\$ -3,334.31	\$5,251.43	\$ -7,966.81	\$ -13,176.31	\$5,209.50
NET INCOME	\$ -53,524.57	\$ -51,249.00	\$ -2,275.57	\$ -21,709.53	\$ -23,323.88	\$1,614.35	\$ -75,234.10	\$ -74,572.88	\$ -661.22

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

June 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	3,361.18	2,075.00	1,286.18				\$3,361.18	\$2,075.00	\$1,286.18
Cart Fees Guest	22,443.34	24,570.00	-2,126.66				\$22,443.34	\$24,570.00	\$ -2,126.66
Cart Plan Non Resident	7,686.00	6,380.00	1,306.00				\$7,686.00	\$6,380.00	\$1,306.00
Cart Plan Resident	1,050.00	870.00	180.00				\$1,050.00	\$870.00	\$180.00
Trail Fee	420.00	360.00	60.00				\$420.00	\$360.00	\$60.00
Total Cart Fees and Plan	34,960.52	34,255.00	705.52				\$34,960.52	\$34,255.00	\$705.52
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising	1,200.00	4,800.00	-3,600.00				\$1,200.00	\$4,800.00	\$ -3,600.00
Range Ball Sales	5,712.32	3,143.00	2,569.32				\$5,712.32	\$3,143.00	\$2,569.32
Total Driving Range	6,912.32	7,943.00	-1,030.68				\$6,912.32	\$7,943.00	\$ -1,030.68
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	25,495.31	22,893.00	2,602.31				\$25,495.31	\$22,893.00	\$2,602.31
Green Fees Tournament	1,158.30	572.00	586.30				\$1,158.30	\$572.00	\$586.30
Total Green Fees	26,653.61	23,465.00	3,188.61				\$26,653.61	\$23,465.00	\$3,188.61
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	5,189.46	3,591.00	1,598.46				\$5,189.46	\$3,591.00	\$1,598.46
Dues Palmer Adv	10.00		10.00				\$10.00	\$0.00	\$10.00
Golf Dues Non Res Corporate	750.00	750.00	0.00				\$750.00	\$750.00	\$0.00
Golf Dues Non Res Family	1,060.00	760.00	300.00				\$1,060.00	\$760.00	\$300.00
Golf Dues Non Res Individual	4,003.00	3,520.00	483.00				\$4,003.00	\$3,520.00	\$483.00
Golf Dues Non Res Jnr	1,823.50	1,794.00	29.50				\$1,823.50	\$1,794.00	\$29.50
Golf Dues Non Res Military	128.00	128.00	0.00				\$128.00	\$128.00	\$0.00
Golf Dues Weekday membership	4,483.25	5,185.00	-701.75				\$4,483.25	\$5,185.00	\$ -701.75
Total Membership Dues	17,447.21	15,728.00	1,719.21				\$17,447.21	\$15,728.00	\$1,719.21
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	16,830.31	11,468.00	5,362.31				\$16,830.31	\$11,468.00	\$5,362.31
Total Merchandise Sales	16,830.31	11,468.00	5,362.31				\$16,830.31	\$11,468.00	\$5,362.31
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	800.00	440.00	360.00				\$800.00	\$440.00	\$360.00
Total Other Revenue	800.00	440.00	360.00				\$800.00	\$440.00	\$360.00
Total Income	\$103,603.97	\$93,299.00	\$10,304.97	\$0.00	\$0.00	\$0.00	\$103,603.97	\$93,299.00	\$10,304.97
Cost of Goods Sold									
Cost of Goods Sold	18,582.56	9,060.00	9,522.56				\$18,582.56	\$9,060.00	\$9,522.56
Total Cost of Goods Sold	\$18,582.56	\$9,060.00	\$9,522.56	\$0.00	\$0.00	\$0.00	\$18,582.56	\$9,060.00	\$9,522.56
GROSS PROFIT	\$85,021.41	\$84,239.00	\$782.41	\$0.00	\$0.00	\$0.00	\$85,021.41	\$84,239.00	\$782.41
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Repairs		75.00	-75.00				\$0.00	\$75.00	\$ -75.00
Fuel - Carts	2,522.15	2,717.00	-194.85				\$2,522.15	\$2,717.00	\$ -194.85
Lease - Golf Cart (Yamaha)	3,579.66	3,855.00	-275.34				\$3,579.66	\$3,855.00	\$ -275.34
Salaries and Wages Cart	12,134.00	6,566.00	5,568.00				\$12,134.00	\$6,566.00	\$5,568.00
Supplies-Cart	962.29	128.00	834.29				\$962.29	\$128.00	\$834.29
Total Cart	19,198.10	13,341.00	5,857.10				\$19,198.10	\$13,341.00	\$5,857.10
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	223.26	223.00	0.26				\$223.26	\$223.00	\$0.26
Range Ball Expense		500.00	-500.00				\$0.00	\$500.00	\$ -500.00
Supplies - Range	4,529.18	336.00	4,193.18				\$4,529.18	\$336.00	\$4,193.18
Total Driving Range Expense	4,752.44	1,059.00	3,693.44				\$4,752.44	\$1,059.00	\$3,693.44
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	788.22	2,000.00	-1,211.78				\$788.22	\$2,000.00	\$ -1,211.78
Chemicals	5,375.02	7,027.00	-1,651.98				\$5,375.02	\$7,027.00	\$ -1,651.98
Contract Labor	4,100.89	3,730.00	370.89				\$4,100.89	\$3,730.00	\$370.89
Contract Services	5,451.76	5,200.00	251.76				\$5,451.76	\$5,200.00	\$251.76
Fertilizer	2,865.38	1,982.00	883.38				\$2,865.38	\$1,982.00	\$883.38
Fuel - Maint Equip	1,441.68	3,724.00	-2,282.32				\$1,441.68	\$3,724.00	\$ -2,282.32
Irrigation Expense	1,289.25	335.00	954.25				\$1,289.25	\$335.00	\$954.25
Lease - Maint Equipment (De Lage)	9,505.11	9,973.00	-467.89				\$9,505.11	\$9,973.00	\$ -467.89
Nursery & Landscaping	2,082.33	2,082.00	0.33				\$2,082.33	\$2,082.00	\$0.33
Plant, Seed and Sod	4,725.00	4,000.00	725.00				\$4,725.00	\$4,000.00	\$725.00
Repair & Maintenance	956.05	0.00	956.05				\$956.05	\$0.00	\$956.05
Repairs & Maintenance Equipment	6,390.37	5,104.00	1,286.37				\$6,390.37	\$5,104.00	\$1,286.37
Salaries & Wages GCM	31,760.43	32,081.00	-320.57				\$31,760.43	\$32,081.00	\$ -320.57
Supplies & Materials		265.00	-265.00				\$0.00	\$265.00	\$ -265.00
Supplies - Maintenance	289.74	261.00	28.74				\$289.74	\$261.00	\$28.74
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	1,066.76	934.00	132.76				\$1,066.76	\$934.00	\$132.76
Utilities - Waste Removal	220.00	388.00	-168.00				\$220.00	\$388.00	\$ -168.00
Utilities - Water		605.00	-605.00				\$0.00	\$605.00	\$ -605.00
Total Utilities - GCM	1,286.76	1,927.00	-640.24				\$1,286.76	\$1,927.00	\$ -640.24
Total Golf Maintenance Expenses	78,307.99	79,691.00	-1,383.01				\$78,307.99	\$79,691.00	\$ -1,383.01

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

June 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional		100.00	-100.00				\$0.00	\$100.00	\$ -100.00
Golfvantage Fees	605.00	915.00	-310.00				\$605.00	\$915.00	\$ -310.00
Laundry		160.00	-160.00				\$0.00	\$160.00	\$ -160.00
Salaries & Wages Golf Ops	9,305.83	14,961.00	-5,655.17				\$9,305.83	\$14,961.00	\$ -5,655.17
Supplies - Golf Ops	711.76	902.00	-190.24				\$711.76	\$902.00	\$ -190.24
Telephone	160.00	160.00	0.00				\$160.00	\$160.00	\$0.00
Tournament Expense		16.00	-16.00				\$0.00	\$16.00	\$ -16.00
Uniforms		240.00	-240.00				\$0.00	\$240.00	\$ -240.00
Utilities - Internet & Telephone	82.09		82.09				\$82.09	\$0.00	\$82.09
Total Golf Shop	10,864.68	17,454.00	-6,589.32				\$10,864.68	\$17,454.00	\$ -6,589.32
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Administrative Expenses TNIBD					540.00	-540.00	\$0.00	\$540.00	\$ -540.00
Advertising	332.00	32.00	300.00	-67.50	0.00	-67.50	\$264.50	\$32.00	\$232.50
Bank Fees	156.69	334.00	-177.31				\$156.69	\$334.00	\$ -177.31
Cafe Hope Facility Use Fee				14,585.00	14,583.33	1.67	\$14,585.00	\$14,583.33	\$1.67
Cell Phone	100.00	100.00	0.00				\$100.00	\$100.00	\$0.00
Credit Card Fees	2,707.38	2,432.00	275.38				\$2,707.38	\$2,432.00	\$275.38
Depreciation/Amortization				3,415.42		3,415.42	\$3,415.42	\$0.00	\$3,415.42
Dues & Subscriptions		0.00	0.00	64.70	228.00	-163.30	\$64.70	\$228.00	\$ -163.30
Insurance							\$0.00	\$0.00	\$0.00
D&O	5.66	0.00	5.66	332.90	375.00	-42.10	\$338.56	\$375.00	\$ -36.44
Flood / Wind / GL				2,724.66	3,333.33	-608.67	\$2,724.66	\$3,333.33	\$ -608.67
Workers' Comp	917.08	755.00	162.08				\$917.08	\$755.00	\$162.08
Total Insurance	922.74	755.00	167.74	3,057.56	3,708.33	-650.77	\$3,980.30	\$4,463.33	\$ -483.03
Legal Fees					833.33	-833.33	\$0.00	\$833.33	\$ -833.33
Payroll Processing	480.09	771.00	-290.91				\$480.09	\$771.00	\$ -290.91
Postage	72.51	111.00	-38.49				\$72.51	\$111.00	\$ -38.49
Printing	385.20	178.00	207.20	2,495.16		2,495.16	\$2,880.36	\$178.00	\$2,702.36
Salaries & Wages Administrative	8,020.69	7,945.00	75.69				\$8,020.69	\$7,945.00	\$75.69
Salaries - Commission							\$0.00	\$0.00	\$0.00
Commissions	1,703.75	1,000.00	703.75				\$1,703.75	\$1,000.00	\$703.75
Total Salaries - Commission	1,703.75	1,000.00	703.75				\$1,703.75	\$1,000.00	\$703.75
Supplies - Administrative	307.79	93.00	214.79				\$307.79	\$93.00	\$214.79
Website Management	350.00	350.00	0.00	76.31	96.58	-20.27	\$426.31	\$446.58	\$ -20.27
Total Office/General Administrative Expenses	15,538.84	14,101.00	1,437.84	23,626.65	19,989.57	3,637.08	\$39,165.49	\$34,090.57	\$5,074.92
Total Expenses	\$128,662.05	\$125,646.00	\$3,016.05	\$23,626.65	\$19,989.57	\$3,637.08	\$152,288.70	\$145,635.57	\$6,653.13
NET OPERATING INCOME	\$ -43,640.64	\$ -41,407.00	\$ -2,233.64	\$ -23,626.65	\$ -19,989.57	\$ -3,637.08	\$ -67,267.29	\$ -61,396.57	\$ -5,870.72
Other Income									
Interest Earned	32.88		32.88	5,877.84	637.69	5,240.15	\$5,910.72	\$637.69	\$5,273.03
Miscellaneous Income	-35.00		-35.00				\$ -35.00	\$0.00	\$ -35.00
Sales Tax Discount	87.50	79.00	8.50				\$87.50	\$79.00	\$8.50
Total Other Income	\$85.38	\$79.00	\$6.38	\$5,877.84	\$637.69	\$5,240.15	\$5,963.22	\$716.69	\$5,246.53
Other Expenses									
Century Consultants - Travel	803.01	1,260.00	-456.99				\$803.01	\$1,260.00	\$ -456.99
Century Incentive Fee	308.75	661.00	-352.25				\$308.75	\$661.00	\$ -352.25
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense	857.55		857.55				\$857.55	\$0.00	\$857.55
LOC				958.33	958.00	0.33	\$958.33	\$958.00	\$0.33
SBA-1 Katrina				1,304.15	1,120.00	184.15	\$1,304.15	\$1,120.00	\$184.15
SBA-2 Issac				1,698.24	1,894.00	-195.76	\$1,698.24	\$1,894.00	\$ -195.76
Total Interest Expense	857.55		857.55	3,960.72	3,972.00	-11.28	\$4,818.27	\$3,972.00	\$846.27
Total Other Expenses	\$9,969.31	\$9,921.00	\$48.31	\$3,960.72	\$3,972.00	\$ -11.28	\$13,930.03	\$13,893.00	\$37.03
NET OTHER INCOME	\$ -9,883.93	\$ -9,842.00	\$ -41.93	\$1,917.12	\$ -3,334.31	\$5,251.43	\$ -7,966.81	\$ -13,176.31	\$5,209.50
NET INCOME	\$ -53,524.57	\$ -51,249.00	\$ -2,275.57	\$ -21,709.53	\$ -23,323.88	\$1,614.35	\$ -75,234.10	\$ -74,572.88	\$ -661.22

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

April - June, 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	103,612.02	105,713.00	-2,100.98				\$103,612.02	\$105,713.00	\$ -2,100.98
Driving Range	17,173.38	14,181.00	2,992.38				\$17,173.38	\$14,181.00	\$2,992.38
Green Fees	76,725.50	72,683.00	4,042.50				\$76,725.50	\$72,683.00	\$4,042.50
Membership Dues	48,664.02	46,722.00	1,942.02				\$48,664.02	\$46,722.00	\$1,942.02
Merchandise Sales	41,597.37	29,801.00	11,796.37				\$41,597.37	\$29,801.00	\$11,796.37
Other Revenue	2,130.00	2,108.00	22.00				\$2,130.00	\$2,108.00	\$22.00
Total Income	\$289,902.29	\$271,208.00	\$18,694.29	\$0.00	\$0.00	\$0.00	\$289,902.29	\$271,208.00	\$18,694.29
Cost of Goods Sold									
Cost of Goods Sold	34,506.07	23,543.00	10,963.07				\$34,506.07	\$23,543.00	\$10,963.07
Total Cost of Goods Sold	\$34,506.07	\$23,543.00	\$10,963.07	\$0.00	\$0.00	\$0.00	\$34,506.07	\$23,543.00	\$10,963.07
GROSS PROFIT	\$255,396.22	\$247,665.00	\$7,731.22	\$0.00	\$0.00	\$0.00	\$255,396.22	\$247,665.00	\$7,731.22
Expenses									
Cart	44,357.06	34,852.00	9,505.06				\$44,357.06	\$34,852.00	\$9,505.06
Driving Range Expense	9,476.97	3,066.00	6,410.97				\$9,476.97	\$3,066.00	\$6,410.97
Golf Maintenance Expenses	190,724.52	208,488.00	-17,763.48				\$190,724.52	\$208,488.00	\$ -17,763.48
Golf Shop	30,040.43	45,300.00	-15,259.57				\$30,040.43	\$45,300.00	\$ -15,259.57
Office/General Administrative Expenses	39,349.74	37,106.00	2,243.74	67,956.94	60,024.87	7,932.07	\$107,306.68	\$97,130.87	\$10,175.81
Operation Expenses				6,455.00		6,455.00	\$6,455.00	\$0.00	\$6,455.00
Total Expenses	\$313,948.72	\$328,812.00	\$ -14,863.28	\$74,411.94	\$60,024.87	\$14,387.07	\$388,360.66	\$388,836.87	\$ -476.21
NET OPERATING INCOME	\$ -58,552.50	\$ -81,147.00	\$22,594.50	\$ -74,411.94	\$ -60,024.87	\$ -14,387.07	\$ -132,964.44	\$ -141,171.87	\$8,207.43
Other Income									
Interest Earned	99.72		99.72	17,887.45	1,529.66	16,357.79	\$17,987.17	\$1,529.66	\$16,457.51
Miscellaneous Income	-893.05		-893.05				\$ -893.05	\$0.00	\$ -893.05
Sales Tax Discount	253.82	234.00	19.82				\$253.82	\$234.00	\$19.82
Total Other Income	\$ -539.51	\$234.00	\$ -773.51	\$17,887.45	\$1,529.66	\$16,357.79	\$17,347.94	\$1,763.66	\$15,584.28
Other Expenses									
Century Consultants - Travel	803.01	2,520.00	-1,716.99				\$803.01	\$2,520.00	\$ -1,716.99
Century Incentive Fee	670.00	1,661.00	-991.00				\$670.00	\$1,661.00	\$ -991.00
Century Management Fee	24,000.00	24,000.00	0.00				\$24,000.00	\$24,000.00	\$0.00
Interest Expense	2,679.41		2,679.41	12,123.10	11,923.00	200.10	\$14,802.51	\$11,923.00	\$2,879.51
Total Other Expenses	\$28,152.42	\$28,181.00	\$ -28.58	\$12,123.10	\$11,923.00	\$200.10	\$40,275.52	\$40,104.00	\$171.52
NET OTHER INCOME	\$ -28,691.93	\$ -27,947.00	\$ -744.93	\$5,764.35	\$ -10,393.34	\$16,157.69	\$ -22,927.58	\$ -38,340.34	\$15,412.76
NET INCOME	\$ -87,244.43	\$ -109,094.00	\$21,849.57	\$ -68,647.59	\$ -70,418.21	\$1,770.62	\$ -155,892.02	\$ -179,512.21	\$23,620.19

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

April - June, 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	16,214.88	15,852.00	362.88				\$16,214.88	\$15,852.00	\$362.88
Cart Fees Guest	60,835.07	67,031.00	-6,195.93				\$60,835.07	\$67,031.00	\$ -6,195.93
Cart Plan Non Resident	22,352.07	19,140.00	3,212.07				\$22,352.07	\$19,140.00	\$3,212.07
Cart Plan Resident	3,040.00	2,610.00	430.00				\$3,040.00	\$2,610.00	\$430.00
Trail Fee	1,170.00	1,080.00	90.00				\$1,170.00	\$1,080.00	\$90.00
Total Cart Fees and Plan	103,612.02	105,713.00	-2,100.98				\$103,612.02	\$105,713.00	\$ -2,100.98
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising	1,200.00	4,800.00	-3,600.00				\$1,200.00	\$4,800.00	\$ -3,600.00
Range Ball Sales	15,973.38	9,381.00	6,592.38				\$15,973.38	\$9,381.00	\$6,592.38
Total Driving Range	17,173.38	14,181.00	2,992.38				\$17,173.38	\$14,181.00	\$2,992.38
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	67,254.66	66,487.00	767.66				\$67,254.66	\$66,487.00	\$767.66
Green Fees Tournament	9,470.84	6,196.00	3,274.84				\$9,470.84	\$6,196.00	\$3,274.84
Total Green Fees	76,725.50	72,683.00	4,042.50				\$76,725.50	\$72,683.00	\$4,042.50
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	13,737.03	10,736.00	3,001.03				\$13,737.03	\$10,736.00	\$3,001.03
Dues Palmer Adv	60.00		60.00				\$60.00	\$0.00	\$60.00
Golf Dues Non Res Corporate	2,250.00	2,250.00	0.00				\$2,250.00	\$2,250.00	\$0.00
Golf Dues Non Res Family	2,770.00	2,280.00	490.00				\$2,770.00	\$2,280.00	\$490.00
Golf Dues Non Res Individual	10,844.88	10,560.00	284.88				\$10,844.88	\$10,560.00	\$284.88
Golf Dues Non Res Jnr	4,837.42	5,382.00	-544.58				\$4,837.42	\$5,382.00	\$ -544.58
Golf Dues Non Res Military	384.00	384.00	0.00				\$384.00	\$384.00	\$0.00
Golf Dues Weekday membership	13,780.69	15,130.00	-1,349.31				\$13,780.69	\$15,130.00	\$ -1,349.31
Total Membership Dues	48,664.02	46,722.00	1,942.02				\$48,664.02	\$46,722.00	\$1,942.02
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	41,597.37	29,801.00	11,796.37				\$41,597.37	\$29,801.00	\$11,796.37
Total Merchandise Sales	41,597.37	29,801.00	11,796.37				\$41,597.37	\$29,801.00	\$11,796.37
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	2,130.00	2,108.00	22.00				\$2,130.00	\$2,108.00	\$22.00
Total Other Revenue	2,130.00	2,108.00	22.00				\$2,130.00	\$2,108.00	\$22.00
Total Income	\$289,902.29	\$271,208.00	\$18,694.29	\$0.00	\$0.00	\$0.00	\$289,902.29	\$271,208.00	\$18,694.29
Cost of Goods Sold									
Cost of Goods Sold	34,506.07	23,543.00	10,963.07				\$34,506.07	\$23,543.00	\$10,963.07
Total Cost of Goods Sold	\$34,506.07	\$23,543.00	\$10,963.07	\$0.00	\$0.00	\$0.00	\$34,506.07	\$23,543.00	\$10,963.07
GROSS PROFIT	\$255,396.22	\$247,665.00	\$7,731.22	\$0.00	\$0.00	\$0.00	\$255,396.22	\$247,665.00	\$7,731.22
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Rental Extra		460.00	-460.00				\$0.00	\$460.00	\$ -460.00
Cart Repairs	587.50	531.00	56.50				\$587.50	\$531.00	\$56.50
Fuel - Carts	4,409.36	4,568.00	-158.64				\$4,409.36	\$4,568.00	\$ -158.64
Lease - Golf Cart (Yamaha)	10,738.98	11,565.00	-826.02				\$10,738.98	\$11,565.00	\$ -826.02
Salaries and Wages Cart	27,658.93	17,078.00	10,580.93				\$27,658.93	\$17,078.00	\$10,580.93
Supplies-Cart	962.29	650.00	312.29				\$962.29	\$650.00	\$312.29
Total Cart	44,357.06	34,852.00	9,505.06				\$44,357.06	\$34,852.00	\$9,505.06
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	669.52	669.00	0.52				\$669.52	\$669.00	\$0.52
Range Ball Expense	4,050.00	1,500.00	2,550.00				\$4,050.00	\$1,500.00	\$2,550.00
Supplies - Range	4,757.45	897.00	3,860.45				\$4,757.45	\$897.00	\$3,860.45
Total Driving Range Expense	9,476.97	3,066.00	6,410.97				\$9,476.97	\$3,066.00	\$6,410.97
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	3,050.22	2,800.00	250.22				\$3,050.22	\$2,800.00	\$250.22
Chemicals	8,292.88	17,475.00	-9,182.12				\$8,292.88	\$17,475.00	\$ -9,182.12
Contract Labor	9,565.34	9,698.00	-132.66				\$9,565.34	\$9,698.00	\$ -132.66
Contract Services	5,744.06	5,200.00	544.06				\$5,744.06	\$5,200.00	\$544.06
Fertilizer	10,135.26	15,031.00	-4,895.74				\$10,135.26	\$15,031.00	\$ -4,895.74
Fuel - Maint Equip	5,461.93	8,379.00	-2,917.07				\$5,461.93	\$8,379.00	\$ -2,917.07
Irrigation Expense	5,209.66	1,005.00	4,204.66				\$5,209.66	\$1,005.00	\$4,204.66
Lease - Maint Equipment (De Lage)	28,515.33	29,919.00	-1,403.67				\$28,515.33	\$29,919.00	\$ -1,403.67
Nursery & Landscaping	6,246.99	6,246.00	0.99				\$6,246.99	\$6,246.00	\$0.99
Plant, Seed and Sod	7,330.40	8,350.00	-1,019.60				\$7,330.40	\$8,350.00	\$ -1,019.60
Repair & Maintenance	956.05	0.00	956.05				\$956.05	\$0.00	\$956.05
Repairs & Maintenance Equipment	12,353.57	12,871.00	-517.43				\$12,353.57	\$12,871.00	\$ -517.43
Salaries & Wages GCM	81,812.02	83,708.00	-1,895.98				\$81,812.02	\$83,708.00	\$ -1,895.98
Supplies & Materials		924.00	-924.00				\$0.00	\$924.00	\$ -924.00
Supplies - Maintenance	1,645.23	1,515.00	130.23				\$1,645.23	\$1,515.00	\$130.23
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	3,172.74	2,388.00	784.74				\$3,172.74	\$2,388.00	\$784.74
Utilities - Waste Removal	755.00	1,164.00	-409.00				\$755.00	\$1,164.00	\$ -409.00
Utilities - Water	477.84	1,815.00	-1,337.16				\$477.84	\$1,815.00	\$ -1,337.16
Total Utilities - GCM	4,405.58	5,367.00	-961.42				\$4,405.58	\$5,367.00	\$ -961.42
Total Golf Maintenance Expenses	190,724.52	208,488.00	-17,763.48				\$190,724.52	\$208,488.00	\$ -17,763.48
Golf Shop							\$0.00	\$0.00	\$0.00

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

April - June, 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Advertising/Promotional	27.00	400.00	-373.00				\$27.00	\$400.00	\$ -373.00
Dues & subscriptions		502.00	-502.00				\$0.00	\$502.00	\$ -502.00
Equipment Rental	95.32	0.00	95.32				\$95.32	\$0.00	\$95.32
Golf Ops Repairs	2,048.45		2,048.45				\$2,048.45	\$0.00	\$2,048.45
Golfvantage Fees	1,637.12	2,155.00	-517.88				\$1,637.12	\$2,155.00	\$ -517.88
Laundry		416.00	-416.00				\$0.00	\$416.00	\$ -416.00
Salaries & Wages Golf Ops	24,817.61	38,090.00	-13,272.39				\$24,817.61	\$38,090.00	\$ -13,272.39
Supplies - Golf Ops	852.84	1,810.00	-957.16				\$852.84	\$1,810.00	\$ -957.16
Telephone	480.00	480.00	0.00				\$480.00	\$480.00	\$0.00
Tournament Expense	0.00	597.00	-597.00				\$0.00	\$597.00	\$ -597.00
Uniforms		850.00	-850.00				\$0.00	\$850.00	\$ -850.00
Utilities - Internet & Telephone	82.09		82.09				\$82.09	\$0.00	\$82.09
Total Golf Shop	30,040.43	45,300.00	-15,259.57				\$30,040.43	\$45,300.00	\$ -15,259.57
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees				236.50	0.00	236.50	\$236.50	\$0.00	\$236.50
Administrative Expenses TNIBD					1,620.00	-1,620.00	\$0.00	\$1,620.00	\$ -1,620.00
Advertising	396.00	96.00	300.00	19.10	0.00	19.10	\$415.10	\$96.00	\$319.10
Bank Fees	510.79	891.00	-380.21				\$510.79	\$891.00	\$ -380.21
Cafe Hope Facility Use Fee				43,761.00	43,806.03	-45.03	\$43,761.00	\$43,806.03	\$ -45.03
Cell Phone	300.00	300.00	0.00				\$300.00	\$300.00	\$0.00
Credit Card Fees	6,699.98	5,761.00	938.98				\$6,699.98	\$5,761.00	\$938.98
Depreciation/Amortization				9,885.43		9,885.43	\$9,885.43	\$0.00	\$9,885.43
Dues & Subscriptions		75.00	-75.00	275.76	684.00	-408.24	\$275.76	\$759.00	\$ -483.24
Insurance							\$0.00	\$0.00	\$0.00
D&O	16.98	0.00	16.98	998.70	1,125.00	-126.30	\$1,015.68	\$1,125.00	\$ -109.32
Flood / Wind / GL				10,021.44	10,000.03	21.41	\$10,021.44	\$10,000.03	\$21.41
Workers' Comp	3,809.24	2,265.00	1,544.24				\$3,809.24	\$2,265.00	\$1,544.24
Total Insurance	3,826.22	2,265.00	1,561.22	11,020.14	11,125.03	-104.89	\$14,846.36	\$13,390.03	\$1,456.33
Legal Fees					2,500.03	-2,500.03	\$0.00	\$2,500.03	\$ -2,500.03
Payroll Processing	1,826.66	1,518.00	308.66				\$1,826.66	\$1,518.00	\$308.66
Postage	145.53	198.00	-52.47				\$145.53	\$198.00	\$ -52.47
Printing	703.23	487.00	216.23	2,495.16		2,495.16	\$3,198.39	\$487.00	\$2,711.39
Salaries & Wages Administrative	20,512.00	21,223.00	-711.00				\$20,512.00	\$21,223.00	\$ -711.00
Salaries - Commission							\$0.00	\$0.00	\$0.00
Commissions	3,007.75	2,865.00	142.75				\$3,007.75	\$2,865.00	\$142.75
Total Salaries - Commission	3,007.75	2,865.00	142.75				\$3,007.75	\$2,865.00	\$142.75
Supplies - Administrative	371.58	377.00	-5.42				\$371.58	\$377.00	\$ -5.42
Website Management	1,050.00	1,050.00	0.00	263.85	289.78	-25.93	\$1,313.85	\$1,339.78	\$ -25.93
Total Office/General Administrative Expenses	39,349.74	37,106.00	2,243.74	67,956.94	60,024.87	7,932.07	\$107,306.68	\$97,130.87	\$10,175.81
Operation Expenses							\$0.00	\$0.00	\$0.00
Clubhouse Repairs				6,455.00		6,455.00	\$6,455.00	\$0.00	\$6,455.00
Total Operation Expenses				6,455.00		6,455.00	\$6,455.00	\$0.00	\$6,455.00
Total Expenses	\$313,948.72	\$328,812.00	\$ -14,863.28	\$74,411.94	\$60,024.87	\$14,387.07	\$388,360.66	\$388,836.87	\$ -476.21
NET OPERATING INCOME	\$ -58,552.50	\$ -81,147.00	\$22,594.50	\$ -74,411.94	\$ -60,024.87	\$ -14,387.07	\$ -132,964.44	\$ -141,171.87	\$8,207.43
Other Income									
Interest Earned	99.72		99.72	17,887.45	1,529.66	16,357.79	\$17,987.17	\$1,529.66	\$16,457.51
Miscellaneous Income	-893.05		-893.05				\$ -893.05	\$0.00	\$ -893.05
Sales Tax Discount	253.82	234.00	19.82				\$253.82	\$234.00	\$19.82
Total Other Income	\$ -539.51	\$234.00	\$ -773.51	\$17,887.45	\$1,529.66	\$16,357.79	\$17,347.94	\$1,763.66	\$15,584.28
Other Expenses									
Century Consultants - Travel	803.01	2,520.00	-1,716.99				\$803.01	\$2,520.00	\$ -1,716.99
Century Incentive Fee	670.00	1,661.00	-991.00				\$670.00	\$1,661.00	\$ -991.00
Century Management Fee	24,000.00	24,000.00	0.00				\$24,000.00	\$24,000.00	\$0.00
Interest Expense	2,679.41		2,679.41				\$2,679.41	\$0.00	\$2,679.41
LOC				2,874.99	2,874.00	0.99	\$2,874.99	\$2,874.00	\$0.99
SBA-1 Katrina				4,153.39	3,364.00	789.39	\$4,153.39	\$3,364.00	\$789.39
SBA-2 Issac				5,094.72	5,685.00	-590.28	\$5,094.72	\$5,685.00	\$ -590.28
Total Interest Expense	2,679.41		2,679.41	12,123.10	11,923.00	200.10	\$14,802.51	\$11,923.00	\$2,879.51
Total Other Expenses	\$28,152.42	\$28,181.00	\$ -28.58	\$12,123.10	\$11,923.00	\$200.10	\$40,275.52	\$40,104.00	\$171.52
NET OTHER INCOME	\$ -28,691.93	\$ -27,947.00	\$ -744.93	\$5,764.35	\$ -10,393.34	\$16,157.69	\$ -22,927.58	\$ -38,340.34	\$15,412.76
NET INCOME	\$ -87,244.43	\$ -109,094.00	\$21,849.57	\$ -68,647.59	\$ -70,418.21	\$1,770.62	\$ -155,892.02	\$ -179,512.21	\$23,620.19