

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet As of July 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1	NON-PROFIT CHECKING (2472) 186,026.77
2	Promontory ICS(0806) 1,192,085.80
3	Timberlane Golf & Recreation (6647) 40,000.00
	Total Bank Accounts \$1,418,112.57
Accounts Receivable	
	A/R - Allowance for Doubtful Debts -2,000.00
4	Accounts Receivable (A/R) 6,649.41
	Accounts Receivable (Misc) 1,838.50
	Total Accounts Receivable \$6,487.91
Other Current Assets	
5	Century Escrow Account 105,954.72
6	Due From Jefferson Parish 10,428.60
	Handicap 906.00
7	Inventory Pro Shop 66,789.51
8	Inventory Supplies 18,446.13
	Prepaid Health Insurance -922.51
9	Prepays Miscellaneous 26,741.52
	Total Other Current Assets \$228,343.97
	Total Current Assets \$1,652,944.45
Fixed Assets	
10	Accumulated Depreciation -85,424.08
	Building Club House 171,253.95
	Building Maintenance Shop 86,600.00
	Building Old Pro Shop, Cart Barn 40,136.01
	Equipment, Fixtures 233,026.53
	Land Driving Range 198,941.74
	Land Golf Course 1,138,254.69
	Total Fixed Assets \$1,782,788.84
	Other Assets
	Right of Use Asset Financing 297,808.69
	Total Other Assets \$297,808.69
	TOTAL ASSETS \$3,733,541.98

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet

As of July 31, 2023

		TOTAL
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
	A/P Century Inter-Co	569.75
11	Accounts Payable (A/P)	64,005.47
	Total Accounts Payable	\$64,575.22
Other Current Liabilities		
Accrued Dental		
	Accrued Expense	171.76
12	Accrued Health & Medical	20,955.85
	Accrued Life	-939.90
	Accrued Salaries and Wages	-1,124.62
	Accrued Sales Tax	12,461.96
	Accrued Vision	6,044.22
	Current Financing Lease Liability	17.04
13	Due to Cafe Hope - Charging	106,592.56
	Due to Cafe Hope - Facility Fee	4,442.57
	Gift Certificates	423,049.00
	Raincheck	10,522.66
	Total Other Current Liabilities	\$586,390.00
	Total Current Liabilities	\$650,965.22
Long-Term Liabilities		
Noncurrent Financing Lease Liability		
	Notes Payable	207,511.69
	H. Eddins LOC	200,000.00
	SBA-1 Katrina - 3773	417,777.54
	SBA-2 Isaac - 5010	618,933.53
	Total Notes Payable	1,236,711.07
	Total Long-Term Liabilities	\$1,444,222.76
	Total Liabilities	\$2,095,187.98
Equity		
Retained Earnings		
	Net Income	1,865,866.13
	Total Equity	-227,512.13
	Total Equity	\$1,638,354.00
	TOTAL LIABILITIES AND EQUITY	\$3,733,541.98

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

July 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	23,895.22	24,092.00	-196.78				\$23,895.22	\$24,092.00	\$ -196.78
Driving Range	4,220.73	2,600.00	1,620.73				\$4,220.73	\$2,600.00	\$1,620.73
Green Fees	15,176.37	16,004.00	-827.63				\$15,176.37	\$16,004.00	\$ -827.63
Membership Dues	15,526.44	15,743.00	-216.56				\$15,526.44	\$15,743.00	\$ -216.56
Merchandise Sales	6,162.31	8,290.00	-2,127.69				\$6,162.31	\$8,290.00	\$ -2,127.69
Other Revenue	240.00	280.00	-40.00				\$240.00	\$280.00	\$ -40.00
Total Income	\$65,221.07	\$67,009.00	\$ -1,787.93	\$0.00	\$0.00	\$0.00	\$65,221.07	\$67,009.00	\$ -1,787.93
Cost of Goods Sold									
Cost of Goods Sold	4,888.37	6,549.00	-1,660.63				\$4,888.37	\$6,549.00	\$ -1,660.63
Total Cost of Goods Sold	\$4,888.37	\$6,549.00	\$ -1,660.63	\$0.00	\$0.00	\$0.00	\$4,888.37	\$6,549.00	\$ -1,660.63
GROSS PROFIT	\$60,332.70	\$60,460.00	\$ -127.30	\$0.00	\$0.00	\$0.00	\$60,332.70	\$60,460.00	\$ -127.30
Expenses									
Cart	17,001.25	10,644.00	6,357.25				\$17,001.25	\$10,644.00	\$6,357.25
Driving Range Expense	223.00	1,254.00	-1,031.00				\$223.00	\$1,254.00	\$ -1,031.00
Golf Maintenance Expenses	52,447.79	61,553.00	-9,105.21	4,707.20		4,707.20	\$57,154.99	\$61,553.00	\$ -4,398.01
Golf Shop	8,136.30	12,703.00	-4,566.70				\$8,136.30	\$12,703.00	\$ -4,566.70
Office/General Administrative Expenses	10,994.09	10,720.00	274.09	29,825.94	20,424.20	9,401.74	\$40,820.03	\$31,144.20	\$9,675.83
Total Expenses	\$88,802.43	\$96,874.00	\$ -8,071.57	\$34,533.14	\$20,424.20	\$14,108.94	\$123,335.57	\$117,298.20	\$6,037.37
NET OPERATING INCOME	\$ -28,469.73	\$ -36,414.00	\$7,944.27	\$ -34,533.14	\$ -20,424.20	\$ -14,108.94	\$ -63,002.87	\$ -56,838.20	\$ -6,164.67
Other Income									
Interest Earned	33.97		33.97	5,649.84	1,230.13	4,419.71	\$5,683.81	\$1,230.13	\$4,453.68
Miscellaneous Income	-85.00		-85.00				\$ -85.00	\$0.00	\$ -85.00
Sales Tax Discount	93.94	84.00	9.94				\$93.94	\$84.00	\$9.94
Total Other Income	\$42.91	\$84.00	\$ -41.09	\$5,649.84	\$1,230.13	\$4,419.71	\$5,692.75	\$1,314.13	\$4,378.62
Other Expenses									
Century Consultants - Travel	767.41	0.00	767.41				\$767.41	\$0.00	\$767.41
Century Incentive Fee	370.00	770.00	-400.00				\$370.00	\$770.00	\$ -400.00
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense	821.83		821.83	4,350.75	3,972.00	378.75	\$5,172.58	\$3,972.00	\$1,200.58
Total Other Expenses	\$9,959.24	\$8,770.00	\$1,189.24	\$4,350.75	\$3,972.00	\$378.75	\$14,309.99	\$12,742.00	\$1,567.99
NET OTHER INCOME	\$ -9,916.33	\$ -8,686.00	\$ -1,230.33	\$1,299.09	\$ -2,741.87	\$4,040.96	\$ -8,617.24	\$ -11,427.87	\$2,810.63
NET INCOME	\$ -38,386.06	\$ -45,100.00	\$6,713.94	\$ -33,234.05	\$ -23,166.07	\$ -10,067.98	\$ -71,620.11	\$ -68,266.07	\$ -3,354.04

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

July 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	2,424.67	1,661.00	763.67				\$2,424.67	\$1,661.00	\$763.67
Cart Fees Guest	12,813.99	14,821.00	-2,007.01				\$12,813.99	\$14,821.00	\$ -2,007.01
Cart Plan Non Resident	7,030.31	6,380.00	650.31				\$7,030.31	\$6,380.00	\$650.31
Cart Plan Resident	1,146.25	870.00	276.25				\$1,146.25	\$870.00	\$276.25
Trail Fee	480.00	360.00	120.00				\$480.00	\$360.00	\$120.00
Total Cart Fees and Plan	23,895.22	24,092.00	-196.78				\$23,895.22	\$24,092.00	\$ -196.78
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising	1,200.00	0.00	1,200.00				\$1,200.00	\$0.00	\$1,200.00
Range Ball Sales	3,020.73	2,600.00	420.73				\$3,020.73	\$2,600.00	\$420.73
Total Driving Range	4,220.73	2,600.00	1,620.73				\$4,220.73	\$2,600.00	\$1,620.73
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	14,397.15	14,832.00	-434.85				\$14,397.15	\$14,832.00	\$ -434.85
Green Fees Tournament	779.22	1,172.00	-392.78				\$779.22	\$1,172.00	\$ -392.78
Total Green Fees	15,176.37	16,004.00	-827.63				\$15,176.37	\$16,004.00	\$ -827.63
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	4,125.56	3,606.00	519.56				\$4,125.56	\$3,606.00	\$519.56
Golf Dues Non Res Corporate	750.00	750.00	0.00				\$750.00	\$750.00	\$0.00
Golf Dues Non Res Family	866.88	760.00	106.88				\$866.88	\$760.00	\$106.88
Golf Dues Non Res Individual	4,205.50	3,520.00	685.50				\$4,205.50	\$3,520.00	\$685.50
Golf Dues Non Res Jnr	1,794.00	1,794.00	0.00				\$1,794.00	\$1,794.00	\$0.00
Golf Dues Non Res Military	128.00	128.00	0.00				\$128.00	\$128.00	\$0.00
Golf Dues Weekday membership	3,656.50	5,185.00	-1,528.50				\$3,656.50	\$5,185.00	\$ -1,528.50
Total Membership Dues	15,526.44	15,743.00	-216.56				\$15,526.44	\$15,743.00	\$ -216.56
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	6,162.31	8,290.00	-2,127.69				\$6,162.31	\$8,290.00	\$ -2,127.69
Total Merchandise Sales	6,162.31	8,290.00	-2,127.69				\$6,162.31	\$8,290.00	\$ -2,127.69
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	240.00	280.00	-40.00				\$240.00	\$280.00	\$ -40.00
Total Other Revenue	240.00	280.00	-40.00				\$240.00	\$280.00	\$ -40.00
Total Income	\$65,221.07	\$67,009.00	\$ -1,787.93	\$0.00	\$0.00	\$0.00	\$65,221.07	\$67,009.00	\$ -1,787.93
Cost of Goods Sold									
Cost of Goods Sold	4,888.37	6,549.00	-1,660.63				\$4,888.37	\$6,549.00	\$ -1,660.63
Total Cost of Goods Sold	\$4,888.37	\$6,549.00	\$ -1,660.63	\$0.00	\$0.00	\$0.00	\$4,888.37	\$6,549.00	\$ -1,660.63
GROSS PROFIT	\$60,332.70	\$60,460.00	\$ -127.30	\$0.00	\$0.00	\$0.00	\$60,332.70	\$60,460.00	\$ -127.30
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Repairs	467.66	75.00	392.66				\$467.66	\$75.00	\$392.66
Fuel - Carts	3,256.64	1,368.00	1,888.64				\$3,256.64	\$1,368.00	\$1,888.64
Lease - Golf Cart (Yamaha)	3,579.66	3,855.00	-275.34				\$3,579.66	\$3,855.00	\$ -275.34
Salaries and Wages Cart	9,697.29	5,246.00	4,451.29				\$9,697.29	\$5,246.00	\$4,451.29
Supplies-Cart		100.00	-100.00				\$0.00	\$100.00	\$ -100.00
Total Cart	17,001.25	10,644.00	6,357.25				\$17,001.25	\$10,644.00	\$6,357.25
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	223.00	223.00	0.00				\$223.00	\$223.00	\$0.00
Range Ball Expense		500.00	-500.00				\$0.00	\$500.00	\$ -500.00
Supplies - Range		531.00	-531.00				\$0.00	\$531.00	\$ -531.00
Total Driving Range Expense	223.00	1,254.00	-1,031.00				\$223.00	\$1,254.00	\$ -1,031.00
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand		400.00	-400.00				\$0.00	\$400.00	\$ -400.00
Chemicals	1,792.00	5,265.00	-3,473.00				\$1,792.00	\$5,265.00	\$ -3,473.00
Contract Labor	2,987.76	2,980.00	7.76				\$2,987.76	\$2,980.00	\$7.76
Contract Services	184.74	0.00	184.74				\$184.74	\$0.00	\$184.74
Fertilizer	271.23	3,296.00	-3,024.77				\$271.23	\$3,296.00	\$ -3,024.77
Fuel - Maint Equip	2,876.85	3,372.00	-495.15				\$2,876.85	\$3,372.00	\$ -495.15
Irrigation Expense	827.25	335.00	492.25				\$827.25	\$335.00	\$492.25
Lease - Maint Equipment (De Lage)	9,505.11	9,973.00	-467.89				\$9,505.11	\$9,973.00	\$ -467.89
Nursery & Landscaping	2,082.33	2,082.00	0.33				\$2,082.33	\$2,082.00	\$0.33
Plant, Seed and Sod		350.00	-350.00				\$0.00	\$350.00	\$ -350.00
Repair & Maintenance		0.00	0.00	2,750.00		2,750.00	\$2,750.00	\$0.00	\$2,750.00
Repairs & Maintenance Equipment	5,447.88	5,577.00	-129.12	1,957.20		1,957.20	\$7,405.08	\$5,577.00	\$1,828.08
Salaries & Wages GCM	24,277.44	25,743.00	-1,465.56				\$24,277.44	\$25,743.00	\$ -1,465.56
Supplies & Materials		244.00	-244.00				\$0.00	\$244.00	\$ -244.00
Supplies - Maintenance	356.11	0.00	356.11				\$356.11	\$0.00	\$356.11
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	1,175.36	943.00	232.36				\$1,175.36	\$943.00	\$232.36
Utilities - Waste Removal	220.00	388.00	-168.00				\$220.00	\$388.00	\$ -168.00
Utilities - Water	443.73	605.00	-161.27				\$443.73	\$605.00	\$ -161.27
Total Utilities - GCM	1,839.09	1,936.00	-96.91				\$1,839.09	\$1,936.00	\$ -96.91
Total Golf Maintenance Expenses	52,447.79	61,553.00	-9,105.21	4,707.20		4,707.20	\$57,154.99	\$61,553.00	\$ -4,398.01
Golf Shop							\$0.00	\$0.00	\$0.00

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

July 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Advertising/Promotional		100.00	-100.00				\$0.00	\$100.00	\$ -100.00
Golfvantage Fees	485.00	510.00	-25.00				\$485.00	\$510.00	\$ -25.00
Laundry		128.00	-128.00				\$0.00	\$128.00	\$ -128.00
Salaries & Wages Golf Ops	6,915.65	11,573.00	-4,657.35				\$6,915.65	\$11,573.00	\$ -4,657.35
Supplies - Golf Ops	493.56	232.00	261.56				\$493.56	\$232.00	\$261.56
Telephone	160.00	160.00	0.00				\$160.00	\$160.00	\$0.00
Utilities - Internet & Telephone	82.09		82.09				\$82.09	\$0.00	\$82.09
Total Golf Shop	8,136.30	12,703.00	-4,566.70				\$8,136.30	\$12,703.00	\$ -4,566.70
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees				4,300.00	0.00	4,300.00	\$4,300.00	\$0.00	\$4,300.00
Administrative Expenses TNIBD				354.00	540.00	-186.00	\$354.00	\$540.00	\$ -186.00
Advertising	32.00	32.00	0.00		434.63	-434.63	\$32.00	\$466.63	\$ -434.63
Audit Fees				3,500.00	0.00	3,500.00	\$3,500.00	\$0.00	\$3,500.00
Bank Fees	239.39	323.00	-83.61				\$239.39	\$323.00	\$ -83.61
Cafe Hope Facility Use Fee				14,588.00	14,583.33	4.67	\$14,588.00	\$14,583.33	\$4.67
Cell Phone	100.00	100.00	0.00				\$100.00	\$100.00	\$0.00
Credit Card Fees	1,176.13	1,140.00	36.13				\$1,176.13	\$1,140.00	\$36.13
Depreciation/Amortization				3,415.42		3,415.42	\$3,415.42	\$0.00	\$3,415.42
Dues & Subscriptions		0.00	0.00	325.85	228.00	97.85	\$325.85	\$228.00	\$97.85
Insurance							\$0.00	\$0.00	\$0.00
D&O		0.00	0.00	332.90	375.00	-42.10	\$332.90	\$375.00	\$ -42.10
Flood / Wind / GL				2,724.66	3,333.33	-608.67	\$2,724.66	\$3,333.33	\$ -608.67
Workers' Comp	857.36	755.00	102.36				\$857.36	\$755.00	\$102.36
Total Insurance	857.36	755.00	102.36	3,057.56	3,708.33	-650.77	\$3,914.92	\$4,463.33	\$ -548.41
Legal Fees					833.33	-833.33	\$0.00	\$833.33	\$ -833.33
Payroll Processing	1,138.08	404.00	734.08				\$1,138.08	\$404.00	\$734.08
Postage	138.27	33.00	105.27				\$138.27	\$33.00	\$105.27
Printing	245.71	84.00	161.71				\$245.71	\$84.00	\$161.71
Salaries & Wages Administrative	6,194.36	6,499.00	-304.64				\$6,194.36	\$6,499.00	\$ -304.64
Salaries - Commission							\$0.00	\$0.00	\$0.00
Commissions		1,000.00	-1,000.00				\$0.00	\$1,000.00	\$ -1,000.00
Total Salaries - Commission		1,000.00	-1,000.00				\$0.00	\$1,000.00	\$ -1,000.00
Supplies - Administrative	518.79	0.00	518.79				\$518.79	\$0.00	\$518.79
Website Management	354.00	350.00	4.00	285.11	96.58	188.53	\$639.11	\$446.58	\$192.53
Total Office/General Administrative Expenses	10,994.09	10,720.00	274.09	29,825.94	20,424.20	9,401.74	\$40,820.03	\$31,144.20	\$9,675.83
Total Expenses	\$88,802.43	\$96,874.00	\$ -8,071.57	\$34,533.14	\$20,424.20	\$14,108.94	\$123,335.57	\$117,298.20	\$6,037.37
NET OPERATING INCOME	\$ -28,469.73	\$ -36,414.00	\$7,944.27	\$ -34,533.14	\$ -20,424.20	\$ -14,108.94	\$ -63,002.87	\$ -56,838.20	\$ -6,164.67
Other Income									
Interest Earned	33.97		33.97	5,649.84	1,230.13	4,419.71	\$5,683.81	\$1,230.13	\$4,453.68
Miscellaneous Income	-85.00		-85.00				\$ -85.00	\$0.00	\$ -85.00
Sales Tax Discount	93.94	84.00	9.94				\$93.94	\$84.00	\$9.94
Total Other Income	\$42.91	\$84.00	\$ -41.09	\$5,649.84	\$1,230.13	\$4,419.71	\$5,692.75	\$1,314.13	\$4,378.62
Other Expenses									
Century Consultants - Travel	767.41	0.00	767.41				\$767.41	\$0.00	\$767.41
Century Incentive Fee	370.00	770.00	-400.00				\$370.00	\$770.00	\$ -400.00
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense	821.83		821.83				\$821.83	\$0.00	\$821.83
LOC				958.33	958.00	0.33	\$958.33	\$958.00	\$0.33
SBA-1 Katrina				1,473.60	1,120.00	353.60	\$1,473.60	\$1,120.00	\$353.60
SBA-2 Issac				1,918.82	1,894.00	24.82	\$1,918.82	\$1,894.00	\$24.82
Total Interest Expense	821.83		821.83	4,350.75	3,972.00	378.75	\$5,172.58	\$3,972.00	\$1,200.58
Total Other Expenses	\$9,959.24	\$8,770.00	\$1,189.24	\$4,350.75	\$3,972.00	\$378.75	\$14,309.99	\$12,742.00	\$1,567.99
NET OTHER INCOME	\$ -9,916.33	\$ -8,686.00	\$ -1,230.33	\$1,299.09	\$ -2,741.87	\$4,040.96	\$ -8,617.24	\$ -11,427.87	\$2,810.63
NET INCOME	\$ -38,386.06	\$ -45,100.00	\$6,713.94	\$ -33,234.05	\$ -23,166.07	\$ -10,067.98	\$ -71,620.11	\$ -68,266.07	\$ -3,354.04

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

April - July, 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	127,507.24	129,805.00	-2,297.76				\$127,507.24	\$129,805.00	\$ -2,297.76
Driving Range	21,394.11	16,781.00	4,613.11				\$21,394.11	\$16,781.00	\$4,613.11
Green Fees	91,901.87	88,687.00	3,214.87				\$91,901.87	\$88,687.00	\$3,214.87
Membership Dues	64,190.46	62,465.00	1,725.46				\$64,190.46	\$62,465.00	\$1,725.46
Merchandise Sales	47,759.68	38,091.00	9,668.68				\$47,759.68	\$38,091.00	\$9,668.68
Other Revenue	2,370.00	2,388.00	-18.00				\$2,370.00	\$2,388.00	\$ -18.00
Total Income	\$355,123.36	\$338,217.00	\$16,906.36	\$0.00	\$0.00	\$0.00	\$355,123.36	\$338,217.00	\$16,906.36
Cost of Goods Sold									
Cost of Goods Sold	39,394.44	30,092.00	9,302.44				\$39,394.44	\$30,092.00	\$9,302.44
Total Cost of Goods Sold	\$39,394.44	\$30,092.00	\$9,302.44	\$0.00	\$0.00	\$0.00	\$39,394.44	\$30,092.00	\$9,302.44
GROSS PROFIT	\$315,728.92	\$308,125.00	\$7,603.92	\$0.00	\$0.00	\$0.00	\$315,728.92	\$308,125.00	\$7,603.92
Expenses									
Cart	61,358.31	45,496.00	15,862.31				\$61,358.31	\$45,496.00	\$15,862.31
Driving Range Expense	9,699.97	4,320.00	5,379.97				\$9,699.97	\$4,320.00	\$5,379.97
Golf Maintenance Expenses	243,172.31	270,041.00	-26,868.69	4,707.20		4,707.20	\$247,879.51	\$270,041.00	\$ -22,161.49
Golf Shop	38,176.73	58,003.00	-19,826.27				\$38,176.73	\$58,003.00	\$ -19,826.27
Office/General Administrative Expenses	50,343.83	47,826.00	2,517.83	97,782.88	80,449.07	17,333.81	\$148,126.71	\$128,275.07	\$19,851.64
Operation Expenses				6,455.00		6,455.00	\$6,455.00	\$0.00	\$6,455.00
Total Expenses	\$402,751.15	\$425,686.00	\$ -22,934.85	\$108,945.08	\$80,449.07	\$28,496.01	\$511,696.23	\$506,135.07	\$5,561.16
NET OPERATING INCOME	\$ -87,022.23	\$ -117,561.00	\$30,538.77	\$ -108,945.08	\$ -80,449.07	\$ -28,496.01	\$ -195,967.31	\$ -198,010.07	\$2,042.76
Other Income									
Interest Earned	133.69		133.69	23,537.29	2,759.79	20,777.50	\$23,670.98	\$2,759.79	\$20,911.19
Miscellaneous Income	-978.05		-978.05				\$ -978.05	\$0.00	\$ -978.05
Sales Tax Discount	347.76	318.00	29.76				\$347.76	\$318.00	\$29.76
Total Other Income	\$ -496.60	\$318.00	\$ -814.60	\$23,537.29	\$2,759.79	\$20,777.50	\$23,040.69	\$3,077.79	\$19,962.90
Other Expenses									
Century Consultants - Travel	1,570.42	2,520.00	-949.58				\$1,570.42	\$2,520.00	\$ -949.58
Century Incentive Fee	1,040.00	2,431.00	-1,391.00				\$1,040.00	\$2,431.00	\$ -1,391.00
Century Management Fee	32,000.00	32,000.00	0.00				\$32,000.00	\$32,000.00	\$0.00
Interest Expense	3,501.24		3,501.24	16,473.85	15,895.00	578.85	\$19,975.09	\$15,895.00	\$4,080.09
Total Other Expenses	\$38,111.66	\$36,951.00	\$1,160.66	\$16,473.85	\$15,895.00	\$578.85	\$54,585.51	\$52,846.00	\$1,739.51
NET OTHER INCOME	\$ -38,608.26	\$ -36,633.00	\$ -1,975.26	\$7,063.44	\$ -13,135.21	\$20,198.65	\$ -31,544.82	\$ -49,768.21	\$18,223.39
NET INCOME	\$ -125,630.49	\$ -154,194.00	\$28,563.51	\$ -101,881.64	\$ -93,584.28	\$ -8,297.36	\$ -227,512.13	\$ -247,778.28	\$20,266.15

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

April - July, 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	18,639.55	17,513.00	1,126.55				\$18,639.55	\$17,513.00	\$1,126.55
Cart Fees Guest	73,649.06	81,852.00	-8,202.94				\$73,649.06	\$81,852.00	\$ -8,202.94
Cart Plan Non Resident	29,382.38	25,520.00	3,862.38				\$29,382.38	\$25,520.00	\$3,862.38
Cart Plan Resident	4,186.25	3,480.00	706.25				\$4,186.25	\$3,480.00	\$706.25
Trail Fee	1,650.00	1,440.00	210.00				\$1,650.00	\$1,440.00	\$210.00
Total Cart Fees and Plan	127,507.24	129,805.00	-2,297.76				\$127,507.24	\$129,805.00	\$ -2,297.76
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising	2,400.00	4,800.00	-2,400.00				\$2,400.00	\$4,800.00	\$ -2,400.00
Range Ball Sales	18,994.11	11,981.00	7,013.11				\$18,994.11	\$11,981.00	\$7,013.11
Total Driving Range	21,394.11	16,781.00	4,613.11				\$21,394.11	\$16,781.00	\$4,613.11
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	81,651.81	81,319.00	332.81				\$81,651.81	\$81,319.00	\$332.81
Green Fees Tournament	10,250.06	7,368.00	2,882.06				\$10,250.06	\$7,368.00	\$2,882.06
Total Green Fees	91,901.87	88,687.00	3,214.87				\$91,901.87	\$88,687.00	\$3,214.87
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	17,862.59	14,342.00	3,520.59				\$17,862.59	\$14,342.00	\$3,520.59
Dues Palmer Adv	60.00		60.00				\$60.00	\$0.00	\$60.00
Golf Dues Non Res Corporate	3,000.00	3,000.00	0.00				\$3,000.00	\$3,000.00	\$0.00
Golf Dues Non Res Family	3,636.88	3,040.00	596.88				\$3,636.88	\$3,040.00	\$596.88
Golf Dues Non Res Individual	15,050.38	14,080.00	970.38				\$15,050.38	\$14,080.00	\$970.38
Golf Dues Non Res Jnr	6,631.42	7,176.00	-544.58				\$6,631.42	\$7,176.00	\$ -544.58
Golf Dues Non Res Military	512.00	512.00	0.00				\$512.00	\$512.00	\$0.00
Golf Dues Weekday membership	17,437.19	20,315.00	-2,877.81				\$17,437.19	\$20,315.00	\$ -2,877.81
Total Membership Dues	64,190.46	62,465.00	1,725.46				\$64,190.46	\$62,465.00	\$1,725.46
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	47,759.68	38,091.00	9,668.68				\$47,759.68	\$38,091.00	\$9,668.68
Total Merchandise Sales	47,759.68	38,091.00	9,668.68				\$47,759.68	\$38,091.00	\$9,668.68
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	2,370.00	2,388.00	-18.00				\$2,370.00	\$2,388.00	\$ -18.00
Total Other Revenue	2,370.00	2,388.00	-18.00				\$2,370.00	\$2,388.00	\$ -18.00
Total Income	\$355,123.36	\$338,217.00	\$16,906.36	\$0.00	\$0.00	\$0.00	\$355,123.36	\$338,217.00	\$16,906.36
Cost of Goods Sold									
Cost of Goods Sold	39,394.44	30,092.00	9,302.44				\$39,394.44	\$30,092.00	\$9,302.44
Total Cost of Goods Sold	\$39,394.44	\$30,092.00	\$9,302.44	\$0.00	\$0.00	\$0.00	\$39,394.44	\$30,092.00	\$9,302.44
GROSS PROFIT	\$315,728.92	\$308,125.00	\$7,603.92	\$0.00	\$0.00	\$0.00	\$315,728.92	\$308,125.00	\$7,603.92
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Rental Extra		460.00	-460.00				\$0.00	\$460.00	\$ -460.00
Cart Repairs	1,055.16	606.00	449.16				\$1,055.16	\$606.00	\$449.16
Fuel - Carts	7,666.00	5,936.00	1,730.00				\$7,666.00	\$5,936.00	\$1,730.00
Lease - Golf Cart (Yamaha)	14,318.64	15,420.00	-1,101.36				\$14,318.64	\$15,420.00	\$ -1,101.36
Salaries and Wages Cart	37,356.22	22,324.00	15,032.22				\$37,356.22	\$22,324.00	\$15,032.22
Supplies-Cart	962.29	750.00	212.29				\$962.29	\$750.00	\$212.29
Total Cart	61,358.31	45,496.00	15,862.31				\$61,358.31	\$45,496.00	\$15,862.31
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	892.52	892.00	0.52				\$892.52	\$892.00	\$0.52
Range Ball Expense	4,050.00	2,000.00	2,050.00				\$4,050.00	\$2,000.00	\$2,050.00
Supplies - Range	4,757.45	1,428.00	3,329.45				\$4,757.45	\$1,428.00	\$3,329.45
Total Driving Range Expense	9,699.97	4,320.00	5,379.97				\$9,699.97	\$4,320.00	\$5,379.97
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	3,050.22	3,200.00	-149.78				\$3,050.22	\$3,200.00	\$ -149.78
Chemicals	10,084.88	22,740.00	-12,655.12				\$10,084.88	\$22,740.00	\$ -12,655.12
Contract Labor	12,553.10	12,678.00	-124.90				\$12,553.10	\$12,678.00	\$ -124.90
Contract Services	5,928.80	5,200.00	728.80				\$5,928.80	\$5,200.00	\$728.80
Fertilizer	10,406.49	18,327.00	-7,920.51				\$10,406.49	\$18,327.00	\$ -7,920.51
Fuel - Maint Equip	8,338.78	11,751.00	-3,412.22				\$8,338.78	\$11,751.00	\$ -3,412.22
Irrigation Expense	6,036.91	1,340.00	4,696.91				\$6,036.91	\$1,340.00	\$4,696.91
Lease - Maint Equipment (De Lage)	38,020.44	39,892.00	-1,871.56				\$38,020.44	\$39,892.00	\$ -1,871.56
Nursery & Landscaping	8,329.32	8,328.00	1.32				\$8,329.32	\$8,328.00	\$1.32
Plant, Seed and Sod	7,330.40	8,700.00	-1,369.60				\$7,330.40	\$8,700.00	\$ -1,369.60
Repair & Maintenance	956.05	0.00	956.05	2,750.00		2,750.00	\$3,706.05	\$0.00	\$3,706.05
Repairs & Maintenance Equipment	17,801.45	18,448.00	-646.55	1,957.20		1,957.20	\$19,758.65	\$18,448.00	\$1,310.65
Salaries & Wages GCM	106,089.46	109,451.00	-3,361.54				\$106,089.46	\$109,451.00	\$ -3,361.54
Supplies & Materials		1,168.00	-1,168.00				\$0.00	\$1,168.00	\$ -1,168.00
Supplies - Maintenance	2,001.34	1,515.00	486.34				\$2,001.34	\$1,515.00	\$486.34
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	4,348.10	3,331.00	1,017.10				\$4,348.10	\$3,331.00	\$1,017.10
Utilities - Waste Removal	975.00	1,552.00	-577.00				\$975.00	\$1,552.00	\$ -577.00
Utilities - Water	921.57	2,420.00	-1,498.43				\$921.57	\$2,420.00	\$ -1,498.43
Total Utilities - GCM	6,244.67	7,303.00	-1,058.33				\$6,244.67	\$7,303.00	\$ -1,058.33
Total Golf Maintenance Expenses	243,172.31	270,041.00	-26,868.69	4,707.20		4,707.20	\$247,879.51	\$270,041.00	\$ -22,161.49
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional	27.00	500.00	-473.00				\$27.00	\$500.00	\$ -473.00

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

April - July, 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Dues & subscriptions		502.00	-502.00				\$0.00	\$502.00	\$ -502.00
Equipment Rental	95.32	0.00	95.32				\$95.32	\$0.00	\$95.32
Golf Ops Repairs	2,048.45		2,048.45				\$2,048.45	\$0.00	\$2,048.45
Golfvantage Fees	2,122.12	2,665.00	-542.88				\$2,122.12	\$2,665.00	\$ -542.88
Laundry		544.00	-544.00				\$0.00	\$544.00	\$ -544.00
Salaries & Wages Golf Ops	31,733.26	49,663.00	-17,929.74				\$31,733.26	\$49,663.00	\$ -17,929.74
Supplies - Golf Ops	1,346.40	2,042.00	-695.60				\$1,346.40	\$2,042.00	\$ -695.60
Telephone	640.00	640.00	0.00				\$640.00	\$640.00	\$0.00
Tournament Expense	0.00	597.00	-597.00				\$0.00	\$597.00	\$ -597.00
Uniforms		850.00	-850.00				\$0.00	\$850.00	\$ -850.00
Utilities - Internet & Telephone	164.18		164.18				\$164.18	\$0.00	\$164.18
Total Golf Shop	38,176.73	58,003.00	-19,826.27				\$38,176.73	\$58,003.00	\$ -19,826.27
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees				4,536.50	0.00	4,536.50	\$4,536.50	\$0.00	\$4,536.50
Administrative Expenses TNIBD				354.00	2,160.00	-1,806.00	\$354.00	\$2,160.00	\$ -1,806.00
Advertising	428.00	128.00	300.00	19.10	434.63	-415.53	\$447.10	\$562.63	\$ -115.53
Audit Fees				3,500.00	0.00	3,500.00	\$3,500.00	\$0.00	\$3,500.00
Bank Fees	750.18	1,214.00	-463.82				\$750.18	\$1,214.00	\$ -463.82
Cafe Hope Facility Use Fee				58,349.00	58,389.36	-40.36	\$58,349.00	\$58,389.36	\$ -40.36
Cell Phone	400.00	400.00	0.00				\$400.00	\$400.00	\$0.00
Credit Card Fees	7,876.11	6,901.00	975.11				\$7,876.11	\$6,901.00	\$975.11
Depreciation/Amortization				13,300.85		13,300.85	\$13,300.85	\$0.00	\$13,300.85
Dues & Subscriptions		75.00	-75.00	601.61	912.00	-310.39	\$601.61	\$987.00	\$ -385.39
Insurance							\$0.00	\$0.00	\$0.00
D&O	16.98	0.00	16.98	1,331.60	1,500.00	-168.40	\$1,348.58	\$1,500.00	\$ -151.42
Flood / Wind / GL				12,746.10	13,333.36	-587.26	\$12,746.10	\$13,333.36	\$ -587.26
Workers' Comp	4,666.60	3,020.00	1,646.60				\$4,666.60	\$3,020.00	\$1,646.60
Total Insurance	4,683.58	3,020.00	1,663.58	14,077.70	14,833.36	-755.66	\$18,761.28	\$17,853.36	\$907.92
Legal Fees					3,333.36	-3,333.36	\$0.00	\$3,333.36	\$ -3,333.36
Payroll Processing	2,964.74	1,922.00	1,042.74				\$2,964.74	\$1,922.00	\$1,042.74
Postage	283.80	231.00	52.80				\$283.80	\$231.00	\$52.80
Printing	948.94	571.00	377.94	2,495.16		2,495.16	\$3,444.10	\$571.00	\$2,873.10
Salaries & Wages Administrative	26,706.36	27,722.00	-1,015.64				\$26,706.36	\$27,722.00	\$ -1,015.64
Salaries - Commission							\$0.00	\$0.00	\$0.00
Commissions	3,007.75	3,865.00	-857.25				\$3,007.75	\$3,865.00	\$ -857.25
Total Salaries - Commission	3,007.75	3,865.00	-857.25				\$3,007.75	\$3,865.00	\$ -857.25
Supplies - Administrative	890.37	377.00	513.37				\$890.37	\$377.00	\$513.37
Website Management	1,404.00	1,400.00	4.00	548.96	386.36	162.60	\$1,952.96	\$1,786.36	\$166.60
Total Office/General Administrative Expenses	50,343.83	47,826.00	2,517.83	97,782.88	80,449.07	17,333.81	\$148,126.71	\$128,275.07	\$19,851.64
Operation Expenses							\$0.00	\$0.00	\$0.00
Clubhouse Repairs				6,455.00		6,455.00	\$6,455.00	\$0.00	\$6,455.00
Total Operation Expenses				6,455.00		6,455.00	\$6,455.00	\$0.00	\$6,455.00
Total Expenses	\$402,751.15	\$425,686.00	\$ -22,934.85	\$108,945.08	\$80,449.07	\$28,496.01	\$511,696.23	\$506,135.07	\$5,561.16
NET OPERATING INCOME	\$ -87,022.23	\$ -117,561.00	\$30,538.77	\$ -108,945.08	\$ -80,449.07	\$ -28,496.01	\$ -195,967.31	\$ -198,010.07	\$2,042.76
Other Income									
Interest Earned	133.69		133.69	23,537.29	2,759.79	20,777.50	\$23,670.98	\$2,759.79	\$20,911.19
Miscellaneous Income	-978.05		-978.05				\$ -978.05	\$0.00	\$ -978.05
Sales Tax Discount	347.76	318.00	29.76				\$347.76	\$318.00	\$29.76
Total Other Income	\$ -496.60	\$318.00	\$ -814.60	\$23,537.29	\$2,759.79	\$20,777.50	\$23,040.69	\$3,077.79	\$19,962.90
Other Expenses									
Century Consultants - Travel	1,570.42	2,520.00	-949.58				\$1,570.42	\$2,520.00	\$ -949.58
Century Incentive Fee	1,040.00	2,431.00	-1,391.00				\$1,040.00	\$2,431.00	\$ -1,391.00
Century Management Fee	32,000.00	32,000.00	0.00				\$32,000.00	\$32,000.00	\$0.00
Interest Expense	3,501.24		3,501.24				\$3,501.24	\$0.00	\$3,501.24
LOC				3,833.32	3,832.00	1.32	\$3,833.32	\$3,832.00	\$1.32
SBA-1 Katrina				5,626.99	4,484.00	1,142.99	\$5,626.99	\$4,484.00	\$1,142.99
SBA-2 Issac				7,013.54	7,579.00	-565.46	\$7,013.54	\$7,579.00	\$ -565.46
Total Interest Expense	3,501.24		3,501.24	16,473.85	15,895.00	578.85	\$19,975.09	\$15,895.00	\$4,080.09
Total Other Expenses	\$38,111.66	\$36,951.00	\$1,160.66	\$16,473.85	\$15,895.00	\$578.85	\$54,585.51	\$52,846.00	\$1,739.51
NET OTHER INCOME	\$ -38,608.26	\$ -36,633.00	\$ -1,975.26	\$7,063.44	\$ -13,135.21	\$20,198.65	\$ -31,544.82	\$ -49,768.21	\$18,223.39
NET INCOME	\$ -125,630.49	\$ -154,194.00	\$28,563.51	\$ -101,881.64	\$ -93,584.28	\$ -8,297.36	\$ -227,512.13	\$ -247,778.28	\$20,266.15