

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet As of August 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
NON-PROFIT CHECKING (2472)	200,033.97 1
Promontory ICS(0806)	1,178,834.51 2
Timberlane Golf & Recreation (6647)	40,000.00 3
Total Bank Accounts	\$1,418,868.48
Accounts Receivable	
A/R - Allowance for Doubtful Debts	-2,000.00
Accounts Receivable (A/R)	9,171.36 4
Accounts Receivable (Misc)	1,811.20
Total Accounts Receivable	\$8,982.56
Other Current Assets	
Century Escrow Account	63,246.38 5
Due From Jefferson Parish	5,860.57 6
Handicap	556.00
Inventory Pro Shop	65,756.71 7
Inventory Supplies	16,436.99 8
Prepaid Health Insurance	-1,709.24
Prepays Miscellaneous	17,632.52 9
Total Other Current Assets	\$167,779.93
Total Current Assets	\$1,595,630.97
Fixed Assets	
Accumulated Depreciation	-88,839.50 10
Building Club House	171,253.95
Building Maintenance Shop	86,600.00
Building Old Pro Shop, Cart Barn	40,136.01
Equipment, Fixtures	233,026.53
Land Driving Range	198,941.74
Land Golf Course	1,138,254.69
Total Fixed Assets	\$1,779,373.42
Other Assets	
Right of Use Asset Financing	283,772.40
Total Other Assets	\$283,772.40
TOTAL ASSETS	\$3,658,776.79

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet

As of August 31, 2023

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Century Inter-Co	264.64
Accounts Payable (A/P)	48,991.55
Total Accounts Payable	\$49,256.19
Other Current Liabilities	
Accrued Dental	248.04
Accrued Expense	20,895.28
Accrued Health & Medical	178.60
Accrued Life	-1,103.11
Accrued Salaries and Wages	12,007.54
Accrued Sales Tax	5,838.24
Accrued Vision	40.05
Current Financing Lease Liability	92,588.74
Due to Cafe Hope - Charging	4,348.91
Due to Cafe Hope - Facility Fee	437,637.00
Gift Certificates	9,710.48
Raincheck	4,196.90
Total Other Current Liabilities	\$586,586.67
Total Current Liabilities	\$635,842.86
Long-Term Liabilities	
Noncurrent Financing Lease Liability	207,511.69
Notes Payable	
H. Eddins LOC	200,000.00
SBA-1 Katrina - 3773	415,478.14
SBA-2 Isaac - 5010	616,857.22
Total Notes Payable	1,232,335.36
Total Long-Term Liabilities	\$1,439,847.05
Total Liabilities	\$2,075,689.91
Equity	
Retained Earnings	1,865,866.13
Net Income	-282,779.25
Total Equity	\$1,583,086.88
TOTAL LIABILITIES AND EQUITY	\$3,658,776.79

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

August 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	23,943.71	23,085.00	858.71				\$23,943.71	\$23,085.00	\$858.71
Driving Range	2,764.36	1,758.00	1,006.36				\$2,764.36	\$1,758.00	\$1,006.36
Green Fees	16,009.59	12,244.00	3,765.59				\$16,009.59	\$12,244.00	\$3,765.59
Membership Dues	15,657.28	15,752.00	-94.72				\$15,657.28	\$15,752.00	\$ -94.72
Merchandise Sales	5,231.43	4,233.00	998.43				\$5,231.43	\$4,233.00	\$998.43
Other Revenue	340.00	360.00	-20.00				\$340.00	\$360.00	\$ -20.00
Total Income	\$63,946.37	\$57,432.00	\$6,514.37	\$0.00	\$0.00	\$0.00	\$63,946.37	\$57,432.00	\$6,514.37
Cost of Goods Sold									
Cost of Goods Sold	6,470.82	3,344.00	3,126.82				\$6,470.82	\$3,344.00	\$3,126.82
Total Cost of Goods Sold	\$6,470.82	\$3,344.00	\$3,126.82	\$0.00	\$0.00	\$0.00	\$6,470.82	\$3,344.00	\$3,126.82
GROSS PROFIT	\$57,475.55	\$54,088.00	\$3,387.55	\$0.00	\$0.00	\$0.00	\$57,475.55	\$54,088.00	\$3,387.55
Expenses									
Cart	12,112.02	11,092.00	1,020.02				\$12,112.02	\$11,092.00	\$1,020.02
Driving Range Expense	1,303.75	990.00	313.75				\$1,303.75	\$990.00	\$313.75
Golf Maintenance Expenses	51,917.76	66,850.00	-14,932.24				\$51,917.76	\$66,850.00	\$ -14,932.24
Golf Shop	8,747.32	13,149.00	-4,401.68				\$8,747.32	\$13,149.00	\$ -4,401.68
Office/General Administrative Expenses	10,335.11	10,716.00	-380.89	21,180.18	19,989.57	1,190.61	\$31,515.29	\$30,705.57	\$809.72
Total Expenses	\$84,415.96	\$102,797.00	\$ -18,381.04	\$21,180.18	\$19,989.57	\$1,190.61	\$105,596.14	\$122,786.57	\$ -17,190.43
NET OPERATING INCOME	\$ -26,940.41	\$ -48,709.00	\$21,768.59	\$ -21,180.18	\$ -19,989.57	\$ -1,190.61	\$ -48,120.59	\$ -68,698.57	\$20,577.98
Other Income									
Interest Earned	33.97		33.97	5,423.39	1,249.11	4,174.28	\$5,457.36	\$1,249.11	\$4,208.25
Miscellaneous Income	50.00		50.00				\$50.00	\$0.00	\$50.00
Sales Tax Discount	59.55	59.00	0.55				\$59.55	\$59.00	\$0.55
Total Other Income	\$143.52	\$59.00	\$84.52	\$5,423.39	\$1,249.11	\$4,174.28	\$5,566.91	\$1,308.11	\$4,258.80
Other Expenses									
Century Consultants - Travel		1,260.00	-1,260.00				\$0.00	\$1,260.00	\$ -1,260.00
Century Incentive Fee		300.00	-300.00				\$0.00	\$300.00	\$ -300.00
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense	786.02		786.02	3,905.62	3,972.00	-66.38	\$4,691.64	\$3,972.00	\$719.64
Total Other Expenses	\$8,786.02	\$9,560.00	\$ -773.98	\$3,905.62	\$3,972.00	\$ -66.38	\$12,691.64	\$13,532.00	\$ -840.36
NET OTHER INCOME	\$ -8,642.50	\$ -9,501.00	\$858.50	\$1,517.77	\$ -2,722.89	\$4,240.66	\$ -7,124.73	\$ -12,223.89	\$5,099.16
NET INCOME	\$ -35,582.91	\$ -58,210.00	\$22,627.09	\$ -19,662.41	\$ -22,712.46	\$3,050.05	\$ -55,245.32	\$ -80,922.46	\$25,677.14

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

August 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	3,173.28	3,023.00	150.28				\$3,173.28	\$3,023.00	\$150.28
Cart Fees Guest	12,431.68	12,452.00	-20.32				\$12,431.68	\$12,452.00	\$-20.32
Cart Plan Non Resident	6,693.75	6,380.00	313.75				\$6,693.75	\$6,380.00	\$313.75
Cart Plan Resident	1,105.00	870.00	235.00				\$1,105.00	\$870.00	\$235.00
Trail Fee	540.00	360.00	180.00				\$540.00	\$360.00	\$180.00
Total Cart Fees and Plan	23,943.71	23,085.00	858.71				\$23,943.71	\$23,085.00	\$858.71
Driving Range							\$0.00	\$0.00	\$0.00
Range Ball Sales	2,764.36	1,758.00	1,006.36				\$2,764.36	\$1,758.00	\$1,006.36
Total Driving Range	2,764.36	1,758.00	1,006.36				\$2,764.36	\$1,758.00	\$1,006.36
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	13,559.31	11,072.00	2,487.31				\$13,559.31	\$11,072.00	\$2,487.31
Green Fees Tournament	2,450.28	1,172.00	1,278.28				\$2,450.28	\$1,172.00	\$1,278.28
Total Green Fees	16,009.59	12,244.00	3,765.59				\$16,009.59	\$12,244.00	\$3,765.59
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	4,535.15	3,615.00	920.15				\$4,535.15	\$3,615.00	\$920.15
Dues Palmer Adv	10.00		10.00				\$10.00	\$0.00	\$10.00
Golf Dues Non Res Corporate	750.00	750.00	0.00				\$750.00	\$750.00	\$0.00
Golf Dues Non Res Family	691.25	760.00	-68.75				\$691.25	\$760.00	\$-68.75
Golf Dues Non Res Individual	4,205.50	3,520.00	685.50				\$4,205.50	\$3,520.00	\$685.50
Golf Dues Non Res Jnr	1,865.88	1,794.00	71.88				\$1,865.88	\$1,794.00	\$71.88
Golf Dues Non Res Military	128.00	128.00	0.00				\$128.00	\$128.00	\$0.00
Golf Dues Weekday membership	3,471.50	5,185.00	-1,713.50				\$3,471.50	\$5,185.00	\$-1,713.50
Total Membership Dues	15,657.28	15,752.00	-94.72				\$15,657.28	\$15,752.00	\$-94.72
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	5,231.43	4,233.00	998.43				\$5,231.43	\$4,233.00	\$998.43
Total Merchandise Sales	5,231.43	4,233.00	998.43				\$5,231.43	\$4,233.00	\$998.43
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	340.00	360.00	-20.00				\$340.00	\$360.00	\$-20.00
Total Other Revenue	340.00	360.00	-20.00				\$340.00	\$360.00	\$-20.00
Total Income	\$63,946.37	\$57,432.00	\$6,514.37	\$0.00	\$0.00	\$0.00	\$63,946.37	\$57,432.00	\$6,514.37
Cost of Goods Sold									
Cost of Goods Sold	6,470.82	3,344.00	3,126.82				\$6,470.82	\$3,344.00	\$3,126.82
Total Cost of Goods Sold	\$6,470.82	\$3,344.00	\$3,126.82	\$0.00	\$0.00	\$0.00	\$6,470.82	\$3,344.00	\$3,126.82
GROSS PROFIT	\$57,475.55	\$54,088.00	\$3,387.55	\$0.00	\$0.00	\$0.00	\$57,475.55	\$54,088.00	\$3,387.55
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Repairs		75.00	-75.00				\$0.00	\$75.00	\$-75.00
Fuel - Carts		1,817.00	-1,817.00				\$0.00	\$1,817.00	\$-1,817.00
Lease - Golf Cart (Yamaha)	3,579.66	3,855.00	-275.34				\$3,579.66	\$3,855.00	\$-275.34
Salaries and Wages Cart	8,429.40	5,245.00	3,184.40				\$8,429.40	\$5,245.00	\$3,184.40
Supplies-Cart	102.96	100.00	2.96				\$102.96	\$100.00	\$2.96
Total Cart	12,112.02	11,092.00	1,020.02				\$12,112.02	\$11,092.00	\$1,020.02
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	223.26	223.00	0.26				\$223.26	\$223.00	\$0.26
Range Ball Expense		500.00	-500.00				\$0.00	\$500.00	\$-500.00
Supplies - Range	1,080.49	267.00	813.49				\$1,080.49	\$267.00	\$813.49
Total Driving Range Expense	1,303.75	990.00	313.75				\$1,303.75	\$990.00	\$313.75
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	709.92	2,000.00	-1,290.08				\$709.92	\$2,000.00	\$-1,290.08
Chemicals	3,466.96	3,873.00	-406.04				\$3,466.96	\$3,873.00	\$-406.04
Contract Labor	2,987.76	2,980.00	7.76				\$2,987.76	\$2,980.00	\$7.76
Contract Services	184.74	5,200.00	-5,015.26				\$184.74	\$5,200.00	\$-5,015.26
Fertilizer	1,511.68	4,316.00	-2,804.32				\$1,511.68	\$4,316.00	\$-2,804.32
Fuel - Maint Equip		1,142.00	-1,142.00				\$0.00	\$1,142.00	\$-1,142.00
Irrigation Expense	424.98	335.00	89.98				\$424.98	\$335.00	\$89.98
Lease - Maint Equipment (De Lage)	9,505.11	9,973.00	-467.89				\$9,505.11	\$9,973.00	\$-467.89
Nursery & Landscaping	2,082.33	2,082.00	0.33				\$2,082.33	\$2,082.00	\$0.33
Plant, Seed and Sod	1,835.70	350.00	1,485.70				\$1,835.70	\$350.00	\$1,485.70
Repairs & Maintenance Equipment	3,794.75	6,049.00	-2,254.25				\$3,794.75	\$6,049.00	\$-2,254.25
Salaries & Wages GCM	23,344.20	25,757.00	-2,412.80				\$23,344.20	\$25,757.00	\$-2,412.80
Supplies & Materials		773.00	-773.00				\$0.00	\$773.00	\$-773.00
Supplies - Maintenance	578.51	159.00	419.51				\$578.51	\$159.00	\$419.51
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	1,271.12	868.00	403.12				\$1,271.12	\$868.00	\$403.12
Utilities - Waste Removal	220.00	388.00	-168.00				\$220.00	\$388.00	\$-168.00
Utilities - Water		605.00	-605.00				\$0.00	\$605.00	\$-605.00
Total Utilities - GCM	1,491.12	1,861.00	-369.88				\$1,491.12	\$1,861.00	\$-369.88
Total Golf Maintenance Expenses	51,917.76	66,850.00	-14,932.24				\$51,917.76	\$66,850.00	\$-14,932.24
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional		100.00	-100.00				\$0.00	\$100.00	\$-100.00

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

August 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Golfvantage Fees	529.99	495.00	34.99				\$529.99	\$495.00	\$34.99
Laundry		128.00	-128.00				\$0.00	\$128.00	\$ -128.00
Salaries & Wages Golf Ops	7,975.24	11,584.00	-3,608.76				\$7,975.24	\$11,584.00	\$ -3,608.76
Supplies - Golf Ops		317.00	-317.00				\$0.00	\$317.00	\$ -317.00
Telephone	160.00	160.00	0.00				\$160.00	\$160.00	\$0.00
Uniforms		365.00	-365.00				\$0.00	\$365.00	\$ -365.00
Utilities - Cable	82.09		82.09				\$82.09	\$0.00	\$82.09
Total Golf Shop	8,747.32	13,149.00	-4,401.68				\$8,747.32	\$13,149.00	\$ -4,401.68
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Administrative Expenses TNIBD					540.00	-540.00	\$0.00	\$540.00	\$ -540.00
Advertising	32.00	32.00	0.00		0.00	0.00	\$32.00	\$32.00	\$0.00
Bank Fees	195.51	337.00	-141.49				\$195.51	\$337.00	\$ -141.49
Cafe Hope Facility Use Fee				14,588.00	14,583.33	4.67	\$14,588.00	\$14,583.33	\$4.67
Cell Phone	100.00	100.00	0.00				\$100.00	\$100.00	\$0.00
Credit Card Fees	1,629.89	1,373.00	256.89				\$1,629.89	\$1,373.00	\$256.89
Depreciation/Amortization				3,415.42		3,415.42	\$3,415.42	\$0.00	\$3,415.42
Dues & Subscriptions		0.00	0.00	41.78	228.00	-186.22	\$41.78	\$228.00	\$ -186.22
Insurance							\$0.00	\$0.00	\$0.00
D&O	8.36	0.00	8.36	332.90	375.00	-42.10	\$341.26	\$375.00	\$ -33.74
Flood / Wind / GL				2,724.65	3,333.33	-608.68	\$2,724.65	\$3,333.33	\$ -608.68
Workers' Comp	910.80	1,171.00	-260.20				\$910.80	\$1,171.00	\$ -260.20
Total Insurance	919.16	1,171.00	-251.84	3,057.55	3,708.33	-650.78	\$3,976.71	\$4,879.33	\$ -902.62
Legal Fees					833.33	-833.33	\$0.00	\$833.33	\$ -833.33
Payroll Processing	344.02	470.00	-125.98				\$344.02	\$470.00	\$ -125.98
Postage	35.07	54.00	-18.93				\$35.07	\$54.00	\$ -18.93
Printing	310.96	213.00	97.96				\$310.96	\$213.00	\$97.96
Salaries & Wages Administrative	6,288.44	6,376.00	-87.56				\$6,288.44	\$6,376.00	\$ -87.56
Salaries - Commission							\$0.00	\$0.00	\$0.00
Commissions		125.00	-125.00				\$0.00	\$125.00	\$ -125.00
Total Salaries - Commission		125.00	-125.00				\$0.00	\$125.00	\$ -125.00
Supplies - Administrative	43.28	115.00	-71.72				\$43.28	\$115.00	\$ -71.72
Website Management	436.78	350.00	86.78	77.43	96.58	-19.15	\$514.21	\$446.58	\$67.63
Total Office/General Administrative Expenses	10,335.11	10,716.00	-380.89	21,180.18	19,989.57	1,190.61	\$31,515.29	\$30,705.57	\$809.72
Total Expenses	\$84,415.96	\$102,797.00	\$ -18,381.04	\$21,180.18	\$19,989.57	\$1,190.61	\$105,596.14	\$122,786.57	\$ -17,190.43
NET OPERATING INCOME	\$ -26,940.41	\$ -48,709.00	\$21,768.59	\$ -21,180.18	\$ -19,989.57	\$ -1,190.61	\$ -48,120.59	\$ -68,698.57	\$20,577.98
Other Income									
Interest Earned	33.97		33.97	5,423.39	1,249.11	4,174.28	\$5,457.36	\$1,249.11	\$4,208.25
Miscellaneous Income	50.00		50.00				\$50.00	\$0.00	\$50.00
Sales Tax Discount	59.55	59.00	0.55				\$59.55	\$59.00	\$0.55
Total Other Income	\$143.52	\$59.00	\$84.52	\$5,423.39	\$1,249.11	\$4,174.28	\$5,566.91	\$1,308.11	\$4,258.80
Other Expenses									
Century Consultants - Travel		1,260.00	-1,260.00				\$0.00	\$1,260.00	\$ -1,260.00
Century Incentive Fee		300.00	-300.00				\$0.00	\$300.00	\$ -300.00
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense	786.02		786.02				\$786.02	\$0.00	\$786.02
LOC				958.33	958.00	0.33	\$958.33	\$958.00	\$0.33
SBA-1 Katrina				1,473.60	1,120.00	353.60	\$1,473.60	\$1,120.00	\$353.60
SBA-2 Issac				1,473.69	1,894.00	-420.31	\$1,473.69	\$1,894.00	\$ -420.31
Total Interest Expense	786.02		786.02	3,905.62	3,972.00	-66.38	\$4,691.64	\$3,972.00	\$719.64
Total Other Expenses	\$8,786.02	\$9,560.00	\$ -773.98	\$3,905.62	\$3,972.00	\$ -66.38	\$12,691.64	\$13,532.00	\$ -840.36
NET OTHER INCOME	\$ -8,642.50	\$ -9,501.00	\$858.50	\$1,517.77	\$ -2,722.89	\$4,240.66	\$ -7,124.73	\$ -12,223.89	\$5,099.16
NET INCOME	\$ -35,582.91	\$ -58,210.00	\$22,627.09	\$ -19,662.41	\$ -22,712.46	\$3,050.05	\$ -55,245.32	\$ -80,922.46	\$25,677.14

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

April - August, 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	151,450.95	152,890.00	-1,439.05				\$151,450.95	\$152,890.00	\$ -1,439.05
Driving Range	24,158.47	18,539.00	5,619.47				\$24,158.47	\$18,539.00	\$5,619.47
Green Fees	107,911.46	100,931.00	6,980.46				\$107,911.46	\$100,931.00	\$6,980.46
Membership Dues	79,847.74	78,217.00	1,630.74				\$79,847.74	\$78,217.00	\$1,630.74
Merchandise Sales	52,991.11	42,324.00	10,667.11				\$52,991.11	\$42,324.00	\$10,667.11
Other Revenue	2,710.00	2,748.00	-38.00				\$2,710.00	\$2,748.00	\$ -38.00
Total Income	\$419,069.73	\$395,649.00	\$23,420.73	\$0.00	\$0.00	\$0.00	\$419,069.73	\$395,649.00	\$23,420.73
Cost of Goods Sold									
Cost of Goods Sold	45,865.26	33,436.00	12,429.26				\$45,865.26	\$33,436.00	\$12,429.26
Total Cost of Goods Sold	\$45,865.26	\$33,436.00	\$12,429.26	\$0.00	\$0.00	\$0.00	\$45,865.26	\$33,436.00	\$12,429.26
GROSS PROFIT	\$373,204.47	\$362,213.00	\$10,991.47	\$0.00	\$0.00	\$0.00	\$373,204.47	\$362,213.00	\$10,991.47
Expenses									
Cart	73,470.33	56,588.00	16,882.33				\$73,470.33	\$56,588.00	\$16,882.33
Driving Range Expense	11,003.72	5,310.00	5,693.72				\$11,003.72	\$5,310.00	\$5,693.72
Golf Maintenance Expenses	295,090.07	336,891.00	-41,800.93	4,707.20		4,707.20	\$299,797.27	\$336,891.00	\$ -37,093.73
Golf Shop	46,924.05	71,152.00	-24,227.95				\$46,924.05	\$71,152.00	\$ -24,227.95
Office/General Administrative Expenses	60,678.94	58,542.00	2,136.94	118,984.86	100,438.64	18,546.22	\$179,663.80	\$158,980.64	\$20,683.16
Operation Expenses				6,455.00		6,455.00	\$6,455.00	\$0.00	\$6,455.00
Total Expenses	\$487,167.11	\$528,483.00	\$ -41,315.89	\$130,147.06	\$100,438.64	\$29,708.42	\$617,314.17	\$628,921.64	\$ -11,607.47
NET OPERATING INCOME	\$ -113,962.64	\$ -166,270.00	\$52,307.36	\$ -130,147.06	\$ -100,438.64	\$ -29,708.42	\$ -244,109.70	\$ -266,708.64	\$22,598.94
Other Income									
Interest Earned	167.66		167.66	28,960.68	4,008.90	24,951.78	\$29,128.34	\$4,008.90	\$25,119.44
Miscellaneous Income	-928.05		-928.05				\$ -928.05	\$0.00	\$ -928.05
Sales Tax Discount	407.31	377.00	30.31				\$407.31	\$377.00	\$30.31
Total Other Income	\$ -353.08	\$377.00	\$ -730.08	\$28,960.68	\$4,008.90	\$24,951.78	\$28,607.60	\$4,385.90	\$24,221.70
Other Expenses									
Century Consultants - Travel	1,570.42	3,780.00	-2,209.58				\$1,570.42	\$3,780.00	\$ -2,209.58
Century Incentive Fee	1,040.00	2,731.00	-1,691.00				\$1,040.00	\$2,731.00	\$ -1,691.00
Century Management Fee	40,000.00	40,000.00	0.00				\$40,000.00	\$40,000.00	\$0.00
Interest Expense	4,287.26		4,287.26	20,379.47	19,867.00	512.47	\$24,666.73	\$19,867.00	\$4,799.73
Total Other Expenses	\$46,897.68	\$46,511.00	\$386.68	\$20,379.47	\$19,867.00	\$512.47	\$67,277.15	\$66,378.00	\$899.15
NET OTHER INCOME	\$ -47,250.76	\$ -46,134.00	\$ -1,116.76	\$8,581.21	\$ -15,858.10	\$24,439.31	\$ -38,669.55	\$ -61,992.10	\$23,322.55
NET INCOME	\$ -161,213.40	\$ -212,404.00	\$51,190.60	\$ -121,565.85	\$ -116,296.74	\$ -5,269.11	\$ -282,779.25	\$ -328,700.74	\$45,921.49

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

April - August, 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	21,812.83	20,536.00	1,276.83				\$21,812.83	\$20,536.00	\$1,276.83
Cart Fees Guest	86,080.74	94,304.00	-8,223.26				\$86,080.74	\$94,304.00	\$-8,223.26
Cart Plan Non Resident	36,076.13	31,900.00	4,176.13				\$36,076.13	\$31,900.00	\$4,176.13
Cart Plan Resident	5,291.25	4,350.00	941.25				\$5,291.25	\$4,350.00	\$941.25
Trail Fee	2,190.00	1,800.00	390.00				\$2,190.00	\$1,800.00	\$390.00
Total Cart Fees and Plan	151,450.95	152,890.00	-1,439.05				\$151,450.95	\$152,890.00	\$-1,439.05
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising	2,400.00	4,800.00	-2,400.00				\$2,400.00	\$4,800.00	\$-2,400.00
Range Ball Sales	21,758.47	13,739.00	8,019.47				\$21,758.47	\$13,739.00	\$8,019.47
Total Driving Range	24,158.47	18,539.00	5,619.47				\$24,158.47	\$18,539.00	\$5,619.47
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	95,211.12	92,391.00	2,820.12				\$95,211.12	\$92,391.00	\$2,820.12
Green Fees Tournament	12,700.34	8,540.00	4,160.34				\$12,700.34	\$8,540.00	\$4,160.34
Total Green Fees	107,911.46	100,931.00	6,980.46				\$107,911.46	\$100,931.00	\$6,980.46
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	22,397.74	17,957.00	4,440.74				\$22,397.74	\$17,957.00	\$4,440.74
Dues Palmer Adv	70.00		70.00				\$70.00	\$0.00	\$70.00
Golf Dues Non Res Corporate	3,750.00	3,750.00	0.00				\$3,750.00	\$3,750.00	\$0.00
Golf Dues Non Res Family	4,328.13	3,800.00	528.13				\$4,328.13	\$3,800.00	\$528.13
Golf Dues Non Res Individual	19,255.88	17,600.00	1,655.88				\$19,255.88	\$17,600.00	\$1,655.88
Golf Dues Non Res Jnr	8,497.30	8,970.00	-472.70				\$8,497.30	\$8,970.00	\$-472.70
Golf Dues Non Res Military	640.00	640.00	0.00				\$640.00	\$640.00	\$0.00
Golf Dues Weekday membership	20,908.69	25,500.00	-4,591.31				\$20,908.69	\$25,500.00	\$-4,591.31
Total Membership Dues	79,847.74	78,217.00	1,630.74				\$79,847.74	\$78,217.00	\$1,630.74
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	52,991.11	42,324.00	10,667.11				\$52,991.11	\$42,324.00	\$10,667.11
Total Merchandise Sales	52,991.11	42,324.00	10,667.11				\$52,991.11	\$42,324.00	\$10,667.11
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	2,710.00	2,748.00	-38.00				\$2,710.00	\$2,748.00	\$-38.00
Total Other Revenue	2,710.00	2,748.00	-38.00				\$2,710.00	\$2,748.00	\$-38.00
Total Income	\$419,069.73	\$395,649.00	\$23,420.73	\$0.00	\$0.00	\$0.00	\$419,069.73	\$395,649.00	\$23,420.73
Cost of Goods Sold									
Cost of Goods Sold	45,865.26	33,436.00	12,429.26				\$45,865.26	\$33,436.00	\$12,429.26
Total Cost of Goods Sold	\$45,865.26	\$33,436.00	\$12,429.26	\$0.00	\$0.00	\$0.00	\$45,865.26	\$33,436.00	\$12,429.26
GROSS PROFIT	\$373,204.47	\$362,213.00	\$10,991.47	\$0.00	\$0.00	\$0.00	\$373,204.47	\$362,213.00	\$10,991.47
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Rental Extra		460.00	-460.00				\$0.00	\$460.00	\$-460.00
Cart Repairs	1,055.16	681.00	374.16				\$1,055.16	\$681.00	\$374.16
Fuel - Carts	7,666.00	7,753.00	-87.00				\$7,666.00	\$7,753.00	\$-87.00
Lease - Golf Cart (Yamaha)	17,898.30	19,275.00	-1,376.70				\$17,898.30	\$19,275.00	\$-1,376.70
Salaries and Wages Cart	45,785.62	27,569.00	18,216.62				\$45,785.62	\$27,569.00	\$18,216.62
Supplies-Cart	1,065.25	850.00	215.25				\$1,065.25	\$850.00	\$215.25
Total Cart	73,470.33	56,588.00	16,882.33				\$73,470.33	\$56,588.00	\$16,882.33
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	1,115.78	1,115.00	0.78				\$1,115.78	\$1,115.00	\$0.78
Range Ball Expense	4,050.00	2,500.00	1,550.00				\$4,050.00	\$2,500.00	\$1,550.00
Supplies - Range	5,837.94	1,695.00	4,142.94				\$5,837.94	\$1,695.00	\$4,142.94
Total Driving Range Expense	11,003.72	5,310.00	5,693.72				\$11,003.72	\$5,310.00	\$5,693.72
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	3,760.14	5,200.00	-1,439.86				\$3,760.14	\$5,200.00	\$-1,439.86
Chemicals	13,551.84	26,613.00	-13,061.16				\$13,551.84	\$26,613.00	\$-13,061.16
Contract Labor	15,540.86	15,658.00	-117.14				\$15,540.86	\$15,658.00	\$-117.14
Contract Services	6,113.54	10,400.00	-4,286.46				\$6,113.54	\$10,400.00	\$-4,286.46
Fertilizer	11,918.17	22,643.00	-10,724.83				\$11,918.17	\$22,643.00	\$-10,724.83
Fuel - Maint Equip	8,338.78	12,893.00	-4,554.22				\$8,338.78	\$12,893.00	\$-4,554.22
Irigation Expense	6,461.89	1,675.00	4,786.89				\$6,461.89	\$1,675.00	\$4,786.89
Lease - Maint Equipment (De Lage)	47,525.55	49,865.00	-2,339.45				\$47,525.55	\$49,865.00	\$-2,339.45
Nursery & Landscaping	10,411.65	10,410.00	1.65				\$10,411.65	\$10,410.00	\$1.65
Plant, Seed and Sod	9,166.10	9,050.00	116.10				\$9,166.10	\$9,050.00	\$116.10
Repair & Maintenance	956.05	0.00	956.05	2,750.00		2,750.00	\$3,706.05	\$0.00	\$3,706.05
Repairs & Maintenance Equipment	21,596.20	24,497.00	-2,900.80	1,957.20		1,957.20	\$23,553.40	\$24,497.00	\$-943.60
Salaries & Wages GCM	129,433.66	135,208.00	-5,774.34				\$129,433.66	\$135,208.00	\$-5,774.34
Supplies & Materials		1,941.00	-1,941.00				\$0.00	\$1,941.00	\$-1,941.00
Supplies - Maintenance	2,579.85	1,674.00	905.85				\$2,579.85	\$1,674.00	\$905.85
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	5,619.22	4,199.00	1,420.22				\$5,619.22	\$4,199.00	\$1,420.22
Utilities - Waste Removal	1,195.00	1,940.00	-745.00				\$1,195.00	\$1,940.00	\$-745.00
Utilities - Water	921.57	3,025.00	-2,103.43				\$921.57	\$3,025.00	\$-2,103.43
Total Utilities - GCM	7,735.79	9,164.00	-1,428.21				\$7,735.79	\$9,164.00	\$-1,428.21
Total Golf Maintenance Expenses	295,090.07	336,891.00	-41,800.93	4,707.20		4,707.20	\$299,797.27	\$336,891.00	\$-37,093.73
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional	27.00	600.00	-573.00				\$27.00	\$600.00	\$-573.00

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

April - August, 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Dues & subscriptions		502.00	-502.00				\$0.00	\$502.00	\$ -502.00
Equipment Rental	95.32	0.00	95.32				\$95.32	\$0.00	\$95.32
Golf Ops Repairs	2,048.45		2,048.45				\$2,048.45	\$0.00	\$2,048.45
Golfvantage Fees	2,652.11	3,160.00	-507.89				\$2,652.11	\$3,160.00	\$ -507.89
Laundry		672.00	-672.00				\$0.00	\$672.00	\$ -672.00
Salaries & Wages Golf Ops	39,708.50	61,247.00	-21,538.50				\$39,708.50	\$61,247.00	\$ -21,538.50
Supplies - Golf Ops	1,346.40	2,359.00	-1,012.60				\$1,346.40	\$2,359.00	\$ -1,012.60
Telephone	800.00	800.00	0.00				\$800.00	\$800.00	\$0.00
Tournament Expense	0.00	597.00	-597.00				\$0.00	\$597.00	\$ -597.00
Uniforms		1,215.00	-1,215.00				\$0.00	\$1,215.00	\$ -1,215.00
Utilities - Cable	82.09		82.09				\$82.09	\$0.00	\$82.09
Utilities - Internet & Telephone	164.18		164.18				\$164.18	\$0.00	\$164.18
Total Golf Shop	46,924.05	71,152.00	-24,227.95				\$46,924.05	\$71,152.00	\$ -24,227.95
Office/General Administrative Expenses				10.90		10.90	\$10.90	\$0.00	\$10.90
Accounting Fees				4,536.50	0.00	4,536.50	\$4,536.50	\$0.00	\$4,536.50
Administrative Expenses TNIBD				354.00	2,700.00	-2,346.00	\$354.00	\$2,700.00	\$ -2,346.00
Advertising	460.00	160.00	300.00	19.10	434.63	-415.53	\$479.10	\$594.63	\$ -115.53
Audit Fees				3,500.00	0.00	3,500.00	\$3,500.00	\$0.00	\$3,500.00
Bank Fees	945.69	1,551.00	-605.31				\$945.69	\$1,551.00	\$ -605.31
Cafe Hope Facility Use Fee				72,937.00	72,972.69	-35.69	\$72,937.00	\$72,972.69	\$ -35.69
Cell Phone	500.00	500.00	0.00				\$500.00	\$500.00	\$0.00
Credit Card Fees	9,506.00	8,274.00	1,232.00				\$9,506.00	\$8,274.00	\$1,232.00
Depreciation/Amortization				16,716.27		16,716.27	\$16,716.27	\$0.00	\$16,716.27
Dues & Subscriptions		75.00	-75.00	643.39	1,140.00	-496.61	\$643.39	\$1,215.00	\$ -571.61
Insurance							\$0.00	\$0.00	\$0.00
D&O	25.34	0.00	25.34	1,664.50	1,875.00	-210.50	\$1,689.84	\$1,875.00	\$ -185.16
Flood / Wind / GL				15,470.75	16,666.69	-1,195.94	\$15,470.75	\$16,666.69	\$ -1,195.94
Workers' Comp	5,577.40	4,191.00	1,386.40				\$5,577.40	\$4,191.00	\$1,386.40
Total Insurance	5,602.74	4,191.00	1,411.74	17,135.25	18,541.69	-1,406.44	\$22,737.99	\$22,732.69	\$5.30
Legal Fees					4,166.69	-4,166.69	\$0.00	\$4,166.69	\$ -4,166.69
Payroll Processing	3,308.76	2,392.00	916.76				\$3,308.76	\$2,392.00	\$916.76
Postage	318.87	285.00	33.87				\$318.87	\$285.00	\$33.87
Printing	1,259.90	784.00	475.90	2,495.16		2,495.16	\$3,755.06	\$784.00	\$2,971.06
Salaries & Wages Administrative	32,994.80	34,098.00	-1,103.20				\$32,994.80	\$34,098.00	\$ -1,103.20
Salaries - Commission							\$0.00	\$0.00	\$0.00
Commissions	3,007.75	3,990.00	-982.25				\$3,007.75	\$3,990.00	\$ -982.25
Total Salaries - Commission	3,007.75	3,990.00	-982.25				\$3,007.75	\$3,990.00	\$ -982.25
Supplies - Administrative	933.65	492.00	441.65				\$933.65	\$492.00	\$441.65
Website Management	1,840.78	1,750.00	90.78	637.29	482.94	154.35	\$2,478.07	\$2,232.94	\$245.13
Total Office/General Administrative Expenses	60,678.94	58,542.00	2,136.94	118,984.86	100,438.64	18,546.22	\$179,663.80	\$158,980.64	\$20,683.16
Operation Expenses							\$0.00	\$0.00	\$0.00
Clubhouse Repairs				6,455.00		6,455.00	\$6,455.00	\$0.00	\$6,455.00
Total Operation Expenses				6,455.00		6,455.00	\$6,455.00	\$0.00	\$6,455.00
Total Expenses	\$487,167.11	\$528,483.00	\$ -41,315.89	\$130,147.06	\$100,438.64	\$29,708.42	\$617,314.17	\$628,921.64	\$ -11,607.47
NET OPERATING INCOME	\$ -113,962.64	\$ -166,270.00	\$52,307.36	\$ -130,147.06	\$ -100,438.64	\$ -29,708.42	\$ -244,109.70	\$ -266,708.64	\$22,598.94
Other Income									
Interest Earned	167.66		167.66	28,960.68	4,008.90	24,951.78	\$29,128.34	\$4,008.90	\$25,119.44
Miscellaneous Income	-928.05		-928.05				\$ -928.05	\$0.00	\$ -928.05
Sales Tax Discount	407.31	377.00	30.31				\$407.31	\$377.00	\$30.31
Total Other Income	\$ -353.08	\$377.00	\$ -730.08	\$28,960.68	\$4,008.90	\$24,951.78	\$28,607.60	\$4,385.90	\$24,221.70
Other Expenses									
Century Consultants - Travel	1,570.42	3,780.00	-2,209.58				\$1,570.42	\$3,780.00	\$ -2,209.58
Century Incentive Fee	1,040.00	2,731.00	-1,691.00				\$1,040.00	\$2,731.00	\$ -1,691.00
Century Management Fee	40,000.00	40,000.00	0.00				\$40,000.00	\$40,000.00	\$0.00
Interest Expense	4,287.26		4,287.26				\$4,287.26	\$0.00	\$4,287.26
LOC				4,791.65	4,790.00	1.65	\$4,791.65	\$4,790.00	\$1.65
SBA-1 Katrina				7,100.59	5,604.00	1,496.59	\$7,100.59	\$5,604.00	\$1,496.59
SBA-2 Issac				8,487.23	9,473.00	-985.77	\$8,487.23	\$9,473.00	\$ -985.77
Total Interest Expense	4,287.26		4,287.26	20,379.47	19,867.00	512.47	\$24,666.73	\$19,867.00	\$4,799.73
Total Other Expenses	\$46,897.68	\$46,511.00	\$386.68	\$20,379.47	\$19,867.00	\$512.47	\$67,277.15	\$66,378.00	\$899.15
NET OTHER INCOME	\$ -47,250.76	\$ -46,134.00	\$ -1,116.76	\$8,581.21	\$ -15,858.10	\$24,439.31	\$ -38,669.55	\$ -61,992.10	\$23,322.55
NET INCOME	\$ -161,213.40	\$ -212,404.00	\$51,190.60	\$ -121,565.85	\$ -116,296.74	\$ -5,269.11	\$ -282,779.25	\$ -328,700.74	\$45,921.49