

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet

As of September 30, 2023

	TOTAL	
ASSETS		
Current Assets		
Bank Accounts		
NON-PROFIT CHECKING (2472)	191,762.17	1
Promontory ICS(0806)	1,079,725.44	2
Timberlane Golf & Recreation (6647)	40,000.00	3
Total Bank Accounts	\$1,311,487.61	
Accounts Receivable		
A/R - Allowance for Doubtful Debts	-2,000.00	
Accounts Receivable (A/R)	5,904.10	4
Accounts Receivable (Misc)	857.30	
Total Accounts Receivable	\$4,761.40	
Other Current Assets		
Century Escrow Account	104,989.90	5
Handicap	486.00	
Inventory Pro Shop	71,189.55	6
Inventory Supplies	14,914.66	
Prepaid Health Insurance	165.27	
Prepays Miscellaneous	26,907.98	7
Total Other Current Assets	\$218,653.36	
Total Current Assets	\$1,534,902.37	
Fixed Assets		
Accumulated Depreciation	-92,258.50	
Building Club House	171,253.95	
Building Maintenance Shop	87,459.00	
Building Old Pro Shop, Cart Barn	40,136.01	
Equipment, Fixtures	235,791.74	
Land Driving Range	198,941.74	
Land Golf Course	1,138,254.69	
Total Fixed Assets	\$1,779,578.63	8
Other Assets		
Right of Use Asset Financing	270,325.74	
Total Other Assets	\$270,325.74	
TOTAL ASSETS	\$3,584,806.74	

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet

As of September 30, 2023

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Century Inter-Co	154.64
Accounts Payable (A/P)	46,756.00 ⁹
Total Accounts Payable	\$46,910.64
Other Current Liabilities	
Accrued 401 K	806.46
Accrued Dental	312.39
Accrued Expense	20,960.36 ¹⁰
Accrued Health & Medical	1,368.34
Accrued Life	-1,072.49
Accrued Salaries and Wages	20,088.02
Accrued Sales Tax	5,921.60
Accrued Vision	43.02
Current Financing Lease Liability	79,159.10
Due to Cafe Hope - Charging	5,023.13 ¹¹
Due to Cafe Hope - Facility Fee	452,225.00
Gift Certificates	10,340.90
Raincheck	4,196.90
Total Other Current Liabilities	\$599,372.73
Total Current Liabilities	\$646,283.37
Long-Term Liabilities	
Noncurrent Financing Lease Liability	207,511.69
Notes Payable	
H. Eddins LOC	200,000.00
SBA-1 Katrina - 3773	413,116.58
SBA-2 Isaac - 5010	614,877.25
Total Notes Payable	1,227,993.83
Total Long-Term Liabilities	\$1,435,505.52
Total Liabilities	\$2,081,788.89
Equity	
Retained Earnings	1,865,866.13
Net Income	-362,848.28
Total Equity	\$1,503,017.85
TOTAL LIABILITIES AND EQUITY	\$3,584,806.74

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

September 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	23,957.99	26,062.00	-2,104.01				\$23,957.99	\$26,062.00	\$ -2,104.01
Driving Range	3,432.99	2,962.00	470.99				\$3,432.99	\$2,962.00	\$470.99
Green Fees	16,250.94	16,617.00	-366.06				\$16,250.94	\$16,617.00	\$ -366.06
Membership Dues	15,642.96	15,767.00	-124.04				\$15,642.96	\$15,767.00	\$ -124.04
Merchandise Sales	5,526.52	5,953.00	-426.48				\$5,526.52	\$5,953.00	\$ -426.48
Other Revenue	160.00	160.00	0.00				\$160.00	\$160.00	\$0.00
Total Income	\$64,971.40	\$67,521.00	\$ -2,549.60	\$0.00	\$0.00	\$0.00	\$64,971.40	\$67,521.00	\$ -2,549.60
Cost of Goods Sold									
Cost of Goods Sold	854.63	4,703.00	-3,848.37				\$854.63	\$4,703.00	\$ -3,848.37
Total Cost of Goods Sold	\$854.63	\$4,703.00	\$ -3,848.37	\$0.00	\$0.00	\$0.00	\$854.63	\$4,703.00	\$ -3,848.37
GROSS PROFIT	\$64,116.77	\$62,818.00	\$1,298.77	\$0.00	\$0.00	\$0.00	\$64,116.77	\$62,818.00	\$1,298.77
Expenses									
Cart	15,414.69	12,186.00	3,228.69				\$15,414.69	\$12,186.00	\$3,228.69
Driving Range Expense	223.26	990.00	-766.74				\$223.26	\$990.00	\$ -766.74
Golf Maintenance Expenses	66,186.07	67,636.00	-1,449.93	5,265.12		5,265.12	\$71,451.19	\$67,636.00	\$3,815.19
Golf Shop	11,680.48	15,911.00	-4,230.52				\$11,680.48	\$15,911.00	\$ -4,230.52
Office/General Administrative Expenses	13,043.55	14,625.00	-1,581.45	24,847.07	20,038.60	4,808.47	\$37,890.62	\$34,663.60	\$3,227.02
Total Expenses	\$106,548.05	\$111,348.00	\$ -4,799.95	\$30,112.19	\$20,038.60	\$10,073.59	\$136,660.24	\$131,386.60	\$5,273.64
NET OPERATING INCOME	\$ -42,431.28	\$ -48,530.00	\$6,098.72	\$ -30,112.19	\$ -20,038.60	\$ -10,073.59	\$ -72,543.47	\$ -68,568.60	\$ -3,974.87
Other Income									
Interest Earned	190.68		190.68	5,288.05	1,519.00	3,769.05	\$5,478.73	\$1,519.00	\$3,959.73
Miscellaneous Income	-360.41		-360.41				\$ -360.41	\$0.00	\$ -360.41
Sales Tax Discount	57.51	51.00	6.51				\$57.51	\$51.00	\$6.51
Total Other Income	\$ -112.22	\$51.00	\$ -163.22	\$5,288.05	\$1,519.00	\$3,769.05	\$5,175.83	\$1,570.00	\$3,605.83
Other Expenses									
Century Incentive Fee		510.00	-510.00				\$0.00	\$510.00	\$ -510.00
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense	750.69		750.69	3,939.80	3,972.00	-32.20	\$4,690.49	\$3,972.00	\$718.49
Total Other Expenses	\$8,750.69	\$8,510.00	\$240.69	\$3,939.80	\$3,972.00	\$ -32.20	\$12,690.49	\$12,482.00	\$208.49
NET OTHER INCOME	\$ -8,862.91	\$ -8,459.00	\$ -403.91	\$1,348.25	\$ -2,453.00	\$3,801.25	\$ -7,514.66	\$ -10,912.00	\$3,397.34
NET INCOME	\$ -51,294.19	\$ -56,989.00	\$5,694.81	\$ -28,763.94	\$ -22,491.60	\$ -6,272.34	\$ -80,058.13	\$ -79,480.60	\$ -577.53

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

September 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	1,631.19	1,306.00	325.19				\$1,631.19	\$1,306.00	\$325.19
Cart Fees Guest	14,048.04	17,146.00	-3,097.96				\$14,048.04	\$17,146.00	\$ -3,097.96
Cart Plan Non Resident	6,633.76	6,380.00	253.76				\$6,633.76	\$6,380.00	\$253.76
Cart Plan Resident	1,105.00	870.00	235.00				\$1,105.00	\$870.00	\$235.00
Trail Fee	540.00	360.00	180.00				\$540.00	\$360.00	\$180.00
Total Cart Fees and Plan	23,957.99	26,062.00	-2,104.01				\$23,957.99	\$26,062.00	\$ -2,104.01
Driving Range							\$0.00	\$0.00	\$0.00
Range Ball Sales	3,432.99	2,962.00	470.99				\$3,432.99	\$2,962.00	\$470.99
Total Driving Range	3,432.99	2,962.00	470.99				\$3,432.99	\$2,962.00	\$470.99
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	15,295.80	16,617.00	-1,321.20				\$15,295.80	\$16,617.00	\$ -1,321.20
Green Fees Tournament	955.14	0.00	955.14				\$955.14	\$0.00	\$955.14
Total Green Fees	16,250.94	16,617.00	-366.06				\$16,250.94	\$16,617.00	\$ -366.06
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	4,904.78	3,630.00	1,274.78				\$4,904.78	\$3,630.00	\$1,274.78
Dues Palmer Adv	40.00		40.00				\$40.00	\$0.00	\$40.00
Golf Dues Non Res Corporate	750.00	750.00	0.00				\$750.00	\$750.00	\$0.00
Golf Dues Non Res Family	501.25	760.00	-258.75				\$501.25	\$760.00	\$ -258.75
Golf Dues Non Res Individual	4,045.50	3,520.00	525.50				\$4,045.50	\$3,520.00	\$525.50
Golf Dues Non Res Jnr	1,284.63	1,794.00	-509.37				\$1,284.63	\$1,794.00	\$ -509.37
Golf Dues Non Res Military	128.00	128.00	0.00				\$128.00	\$128.00	\$0.00
Golf Dues Weekday membership	3,988.80	5,185.00	-1,196.20				\$3,988.80	\$5,185.00	\$ -1,196.20
Total Membership Dues	15,642.96	15,767.00	-124.04				\$15,642.96	\$15,767.00	\$ -124.04
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	5,526.52	5,953.00	-426.48				\$5,526.52	\$5,953.00	\$ -426.48
Total Merchandise Sales	5,526.52	5,953.00	-426.48				\$5,526.52	\$5,953.00	\$ -426.48
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	160.00	160.00	0.00				\$160.00	\$160.00	\$0.00
Total Other Revenue	160.00	160.00	0.00				\$160.00	\$160.00	\$0.00
Total Income	\$64,971.40	\$67,521.00	\$ -2,549.60	\$0.00	\$0.00	\$0.00	\$64,971.40	\$67,521.00	\$ -2,549.60
Cost of Goods Sold									
Cost of Goods Sold	854.63	4,703.00	-3,848.37				\$854.63	\$4,703.00	\$ -3,848.37
Total Cost of Goods Sold	\$854.63	\$4,703.00	\$ -3,848.37	\$0.00	\$0.00	\$0.00	\$854.63	\$4,703.00	\$ -3,848.37
GROSS PROFIT	\$64,116.77	\$62,818.00	\$1,298.77	\$0.00	\$0.00	\$0.00	\$64,116.77	\$62,818.00	\$1,298.77
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Repairs		75.00	-75.00				\$0.00	\$75.00	\$ -75.00
Fuel - Carts	1,743.32	1,500.00	243.32				\$1,743.32	\$1,500.00	\$243.32
Lease - Golf Cart (Yamaha)	3,579.66	3,855.00	-275.34				\$3,579.66	\$3,855.00	\$ -275.34
Salaries and Wages Cart	8,733.10	6,555.00	2,178.10				\$8,733.10	\$6,555.00	\$2,178.10
Supplies-Cart	1,358.61	201.00	1,157.61				\$1,358.61	\$201.00	\$1,157.61
Total Cart	15,414.69	12,186.00	3,228.69				\$15,414.69	\$12,186.00	\$3,228.69
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	223.26	223.00	0.26				\$223.26	\$223.00	\$0.26
Range Ball Expense		500.00	-500.00				\$0.00	\$500.00	\$ -500.00
Supplies - Range		267.00	-267.00				\$0.00	\$267.00	\$ -267.00
Total Driving Range Expense	223.26	990.00	-766.74				\$223.26	\$990.00	\$ -766.74
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand		400.00	-400.00				\$0.00	\$400.00	\$ -400.00
Chemicals	3,317.00	3,717.00	-400.00				\$3,317.00	\$3,717.00	\$ -400.00
Contract Labor	2,929.95	3,730.00	-800.05				\$2,929.95	\$3,730.00	\$ -800.05
Contract Services	5,836.28	0.00	5,836.28				\$5,836.28	\$0.00	\$5,836.28
Fertilizer	-425.85	2,433.00	-2,858.85				\$ -425.85	\$2,433.00	\$ -2,858.85
Fuel - Maint Equip	2,917.68	4,846.00	-1,928.32				\$2,917.68	\$4,846.00	\$ -1,928.32
Irrigation Expense	1,304.37	335.00	969.37	4,015.13		4,015.13	\$5,319.50	\$335.00	\$4,984.50
Lease - Maint Equipment (De Lage)	9,505.11	9,973.00	-467.89				\$9,505.11	\$9,973.00	\$ -467.89
Nursery & Landscaping	2,082.33	2,082.00	0.33				\$2,082.33	\$2,082.00	\$0.33
Plant, Seed and Sod	591.00	350.00	241.00				\$591.00	\$350.00	\$241.00
Repairs & Maintenance Equipment	4,104.68	4,031.00	73.68	1,249.99		1,249.99	\$5,354.67	\$4,031.00	\$1,323.67
Salaries & Wages GCM	31,562.30	32,117.00	-554.70				\$31,562.30	\$32,117.00	\$ -554.70
Supplies & Materials		943.00	-943.00				\$0.00	\$943.00	\$ -943.00
Supplies - Maintenance	1,051.33	947.00	104.33				\$1,051.33	\$947.00	\$104.33
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	1,155.27	739.00	416.27				\$1,155.27	\$739.00	\$416.27
Utilities - Waste Removal	220.00	388.00	-168.00				\$220.00	\$388.00	\$ -168.00
Utilities - Water	34.62	605.00	-570.38				\$34.62	\$605.00	\$ -570.38
Total Utilities - GCM	1,409.89	1,732.00	-322.11				\$1,409.89	\$1,732.00	\$ -322.11
Total Golf Maintenance Expenses	66,186.07	67,636.00	-1,449.93	5,265.12		5,265.12	\$71,451.19	\$67,636.00	\$3,815.19
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional		100.00	-100.00				\$0.00	\$100.00	\$ -100.00

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

September 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Golf Ops Repairs	-508.33		-508.33				\$ -508.33	\$0.00	\$ -508.33
Golfvantage Fees	570.00	665.00	-95.00				\$570.00	\$665.00	\$ -95.00
Laundry		160.00	-160.00				\$0.00	\$160.00	\$ -160.00
Salaries & Wages Golf Ops	10,659.46	14,447.00	-3,787.54				\$10,659.46	\$14,447.00	\$ -3,787.54
Supplies - Golf Ops	717.26	317.00	400.26				\$717.26	\$317.00	\$400.26
Telephone	160.00	160.00	0.00				\$160.00	\$160.00	\$0.00
Tournament Expense		62.00	-62.00				\$0.00	\$62.00	\$ -62.00
Utilities - Internet & Telephone	82.09		82.09				\$82.09	\$0.00	\$82.09
Total Golf Shop	11,680.48	15,911.00	-4,230.52				\$11,680.48	\$15,911.00	\$ -4,230.52
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees				1,014.00	0.00	1,014.00	\$1,014.00	\$0.00	\$1,014.00
Administrative Expenses TNIBD				2,602.50	540.00	2,062.50	\$2,602.50	\$540.00	\$2,062.50
Advertising	35.00	32.00	3.00		49.03	-49.03	\$35.00	\$81.03	\$ -46.03
Bank Fees	103.87	248.00	-144.13	25.00		25.00	\$128.87	\$248.00	\$ -119.13
Cafe Hope Facility Use Fee				14,588.00	14,583.33	4.67	\$14,588.00	\$14,583.33	\$4.67
Cell Phone	100.00	100.00	0.00				\$100.00	\$100.00	\$0.00
Credit Card Fees	1,532.54	1,580.00	-47.46				\$1,532.54	\$1,580.00	\$ -47.46
Depreciation/Amortization				3,419.00		3,419.00	\$3,419.00	\$0.00	\$3,419.00
Dues & Subscriptions		0.00	0.00	41.78	228.00	-186.22	\$41.78	\$228.00	\$ -186.22
Insurance							\$0.00	\$0.00	\$0.00
D&O	7.01	0.00	7.01	332.90	375.00	-42.10	\$339.91	\$375.00	\$ -35.09
Flood / Wind / GL				2,724.66	3,333.33	-608.67	\$2,724.66	\$3,333.33	\$ -608.67
Workers' Comp	913.94	882.00	31.94				\$913.94	\$882.00	\$31.94
Total Insurance	920.95	882.00	38.95	3,057.56	3,708.33	-650.77	\$3,978.51	\$4,590.33	\$ -611.82
Legal Fees					833.33	-833.33	\$0.00	\$833.33	\$ -833.33
Payroll Processing	149.39	459.00	-309.61				\$149.39	\$459.00	\$ -309.61
Postage	76.54	317.00	-240.46				\$76.54	\$317.00	\$ -240.46
Printing	170.33	84.00	86.33				\$170.33	\$84.00	\$86.33
Salaries & Wages Administrative	8,359.29	8,013.00	346.29				\$8,359.29	\$8,013.00	\$346.29
Salaries - Commission							\$0.00	\$0.00	\$0.00
Commissions	1,068.75	875.00	193.75				\$1,068.75	\$875.00	\$193.75
Total Salaries - Commission	1,068.75	875.00	193.75				\$1,068.75	\$875.00	\$193.75
Supplies - Administrative	172.89	114.00	58.89				\$172.89	\$114.00	\$58.89
Travel		1,500.00	-1,500.00				\$0.00	\$1,500.00	\$ -1,500.00
Website Management	354.00	421.00	-67.00	99.23	96.58	2.65	\$453.23	\$517.58	\$ -64.35
Total Office/General Administrative Expenses	13,043.55	14,625.00	-1,581.45	24,847.07	20,038.60	4,808.47	\$37,890.62	\$34,663.60	\$3,227.02
Total Expenses	\$106,548.05	\$111,348.00	\$ -4,799.95	\$30,112.19	\$20,038.60	\$10,073.59	\$136,660.24	\$131,386.60	\$5,273.64
NET OPERATING INCOME	\$ -42,431.28	\$ -48,530.00	\$6,098.72	\$ -30,112.19	\$ -20,038.60	\$ -10,073.59	\$ -72,543.47	\$ -68,568.60	\$ -3,974.87
Other Income									
Interest Earned	190.68		190.68	5,288.05	1,519.00	3,769.05	\$5,478.73	\$1,519.00	\$3,959.73
Miscellaneous Income	-360.41		-360.41				\$ -360.41	\$0.00	\$ -360.41
Sales Tax Discount	57.51	51.00	6.51				\$57.51	\$51.00	\$6.51
Total Other Income	\$ -112.22	\$51.00	\$ -163.22	\$5,288.05	\$1,519.00	\$3,769.05	\$5,175.83	\$1,570.00	\$3,605.83
Other Expenses									
Century Incentive Fee		510.00	-510.00				\$0.00	\$510.00	\$ -510.00
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense	750.69		750.69				\$750.69	\$0.00	\$750.69
LOC				958.33	958.00	0.33	\$958.33	\$958.00	\$0.33
SBA-1 Katrina				1,411.44	1,120.00	291.44	\$1,411.44	\$1,120.00	\$291.44
SBA-2 Issac				1,570.03	1,894.00	-323.97	\$1,570.03	\$1,894.00	\$ -323.97
Total Interest Expense	750.69		750.69	3,939.80	3,972.00	-32.20	\$4,690.49	\$3,972.00	\$718.49
Total Other Expenses	\$8,750.69	\$8,510.00	\$240.69	\$3,939.80	\$3,972.00	\$ -32.20	\$12,690.49	\$12,482.00	\$208.49
NET OTHER INCOME	\$ -8,862.91	\$ -8,459.00	\$ -403.91	\$1,348.25	\$ -2,453.00	\$3,801.25	\$ -7,514.66	\$ -10,912.00	\$3,397.34
NET INCOME	\$ -51,294.19	\$ -56,989.00	\$5,694.81	\$ -28,763.94	\$ -22,491.60	\$ -6,272.34	\$ -80,058.13	\$ -79,480.60	\$ -577.53

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

April - September, 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	175,408.94	178,952.00	-3,543.06				\$175,408.94	\$178,952.00	\$ -3,543.06
Driving Range	27,591.46	21,501.00	6,090.46				\$27,591.46	\$21,501.00	\$6,090.46
Green Fees	124,162.40	117,548.00	6,614.40				\$124,162.40	\$117,548.00	\$6,614.40
Membership Dues	95,490.70	93,984.00	1,506.70				\$95,490.70	\$93,984.00	\$1,506.70
Merchandise Sales	58,517.63	48,277.00	10,240.63				\$58,517.63	\$48,277.00	\$10,240.63
Other Revenue	2,870.00	2,908.00	-38.00				\$2,870.00	\$2,908.00	\$ -38.00
Total Income	\$484,041.13	\$463,170.00	\$20,871.13	\$0.00	\$0.00	\$0.00	\$484,041.13	\$463,170.00	\$20,871.13
Cost of Goods Sold									
Cost of Goods Sold	46,719.89	38,139.00	8,580.89				\$46,719.89	\$38,139.00	\$8,580.89
Total Cost of Goods Sold	\$46,719.89	\$38,139.00	\$8,580.89	\$0.00	\$0.00	\$0.00	\$46,719.89	\$38,139.00	\$8,580.89
GROSS PROFIT	\$437,321.24	\$425,031.00	\$12,290.24	\$0.00	\$0.00	\$0.00	\$437,321.24	\$425,031.00	\$12,290.24
Expenses									
Cart	88,885.02	68,774.00	20,111.02				\$88,885.02	\$68,774.00	\$20,111.02
Driving Range Expense	11,226.98	6,300.00	4,926.98				\$11,226.98	\$6,300.00	\$4,926.98
Golf Maintenance Expenses	361,276.14	404,527.00	-43,250.86	9,972.32		9,972.32	\$371,248.46	\$404,527.00	\$ -33,278.54
Golf Shop	58,604.53	87,063.00	-28,458.47				\$58,604.53	\$87,063.00	\$ -28,458.47
Office/General Administrative Expenses	73,722.49	73,167.00	555.49	143,842.83	120,477.24	23,365.59	\$217,565.32	\$193,644.24	\$23,921.08
Operation Expenses				6,455.00		6,455.00	\$6,455.00	\$0.00	\$6,455.00
Total Expenses	\$593,715.16	\$639,831.00	\$ -46,115.84	\$160,270.15	\$120,477.24	\$39,792.91	\$753,985.31	\$760,308.24	\$ -6,322.93
NET OPERATING INCOME	\$ -156,393.92	\$ -214,800.00	\$58,406.08	\$ -160,270.15	\$ -120,477.24	\$ -39,792.91	\$ -316,664.07	\$ -335,277.24	\$18,613.17
Other Income									
Interest Earned	358.34		358.34	34,248.73	5,527.90	28,720.83	\$34,607.07	\$5,527.90	\$29,079.17
Miscellaneous Income	-1,288.46		-1,288.46				\$ -1,288.46	\$0.00	\$ -1,288.46
Sales Tax Discount	464.82	428.00	36.82				\$464.82	\$428.00	\$36.82
Total Other Income	\$ -465.30	\$428.00	\$ -893.30	\$34,248.73	\$5,527.90	\$28,720.83	\$33,783.43	\$5,955.90	\$27,827.53
Other Expenses									
Century Consultants - Travel	1,570.42	3,780.00	-2,209.58				\$1,570.42	\$3,780.00	\$ -2,209.58
Century Incentive Fee	1,040.00	3,241.00	-2,201.00				\$1,040.00	\$3,241.00	\$ -2,201.00
Century Management Fee	48,000.00	48,000.00	0.00				\$48,000.00	\$48,000.00	\$0.00
Interest Expense	5,037.95		5,037.95	24,319.27	23,839.00	480.27	\$29,357.22	\$23,839.00	\$5,518.22
Total Other Expenses	\$55,648.37	\$55,021.00	\$627.37	\$24,319.27	\$23,839.00	\$480.27	\$79,967.64	\$78,860.00	\$1,107.64
NET OTHER INCOME	\$ -56,113.67	\$ -54,593.00	\$ -1,520.67	\$9,929.46	\$ -18,311.10	\$28,240.56	\$ -46,184.21	\$ -72,904.10	\$26,719.89
NET INCOME	\$ -212,507.59	\$ -269,393.00	\$56,885.41	\$ -150,340.69	\$ -138,788.34	\$ -11,552.35	\$ -362,848.28	\$ -408,181.34	\$45,333.06

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

April - September, 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	23,444.02	21,842.00	1,602.02				\$23,444.02	\$21,842.00	\$1,602.02
Cart Fees Guest	100,128.78	111,450.00	-11,321.22				\$100,128.78	\$111,450.00	\$ -11,321.22
Cart Plan Non Resident	42,709.89	38,280.00	4,429.89				\$42,709.89	\$38,280.00	\$4,429.89
Cart Plan Resident	6,396.25	5,220.00	1,176.25				\$6,396.25	\$5,220.00	\$1,176.25
Trail Fee	2,730.00	2,160.00	570.00				\$2,730.00	\$2,160.00	\$570.00
Total Cart Fees and Plan	175,408.94	178,952.00	-3,543.06				\$175,408.94	\$178,952.00	\$ -3,543.06
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising	2,400.00	4,800.00	-2,400.00				\$2,400.00	\$4,800.00	\$ -2,400.00
Range Ball Sales	25,191.46	16,701.00	8,490.46				\$25,191.46	\$16,701.00	\$8,490.46
Total Driving Range	27,591.46	21,501.00	6,090.46				\$27,591.46	\$21,501.00	\$6,090.46
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	110,506.92	109,008.00	1,498.92				\$110,506.92	\$109,008.00	\$1,498.92
Green Fees Tournament	13,655.48	8,540.00	5,115.48				\$13,655.48	\$8,540.00	\$5,115.48
Total Green Fees	124,162.40	117,548.00	6,614.40				\$124,162.40	\$117,548.00	\$6,614.40
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	27,302.52	21,587.00	5,715.52				\$27,302.52	\$21,587.00	\$5,715.52
Dues Palmer Adv	110.00		110.00				\$110.00	\$0.00	\$110.00
Golf Dues Non Res Corporate	4,500.00	4,500.00	0.00				\$4,500.00	\$4,500.00	\$0.00
Golf Dues Non Res Family	4,829.38	4,560.00	269.38				\$4,829.38	\$4,560.00	\$269.38
Golf Dues Non Res Individual	23,301.38	21,120.00	2,181.38				\$23,301.38	\$21,120.00	\$2,181.38
Golf Dues Non Res Jnr	9,781.93	10,764.00	-982.07				\$9,781.93	\$10,764.00	\$ -982.07
Golf Dues Non Res Military	768.00	768.00	0.00				\$768.00	\$768.00	\$0.00
Golf Dues Weekday membership	24,897.49	30,685.00	-5,787.51				\$24,897.49	\$30,685.00	\$ -5,787.51
Total Membership Dues	95,490.70	93,984.00	1,506.70				\$95,490.70	\$93,984.00	\$1,506.70
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	58,517.63	48,277.00	10,240.63				\$58,517.63	\$48,277.00	\$10,240.63
Total Merchandise Sales	58,517.63	48,277.00	10,240.63				\$58,517.63	\$48,277.00	\$10,240.63
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	2,870.00	2,908.00	-38.00				\$2,870.00	\$2,908.00	\$ -38.00
Total Other Revenue	2,870.00	2,908.00	-38.00				\$2,870.00	\$2,908.00	\$ -38.00
Total Income	\$484,041.13	\$463,170.00	\$20,871.13	\$0.00	\$0.00	\$0.00	\$484,041.13	\$463,170.00	\$20,871.13
Cost of Goods Sold									
Cost of Goods Sold	46,719.89	38,139.00	8,580.89				\$46,719.89	\$38,139.00	\$8,580.89
Total Cost of Goods Sold	\$46,719.89	\$38,139.00	\$8,580.89	\$0.00	\$0.00	\$0.00	\$46,719.89	\$38,139.00	\$8,580.89
GROSS PROFIT	\$437,321.24	\$425,031.00	\$12,290.24	\$0.00	\$0.00	\$0.00	\$437,321.24	\$425,031.00	\$12,290.24
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Rental Extra		460.00	-460.00				\$0.00	\$460.00	\$ -460.00
Cart Repairs	1,055.16	756.00	299.16				\$1,055.16	\$756.00	\$299.16
Fuel - Carts	9,409.32	9,253.00	156.32				\$9,409.32	\$9,253.00	\$156.32
Lease - Golf Cart (Yamaha)	21,477.96	23,130.00	-1,652.04				\$21,477.96	\$23,130.00	\$ -1,652.04
Salaries and Wages Cart	54,518.72	34,124.00	20,394.72				\$54,518.72	\$34,124.00	\$20,394.72
Supplies-Cart	2,423.86	1,051.00	1,372.86				\$2,423.86	\$1,051.00	\$1,372.86
Total Cart	88,885.02	68,774.00	20,111.02				\$88,885.02	\$68,774.00	\$20,111.02
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	1,339.04	1,338.00	1.04				\$1,339.04	\$1,338.00	\$1.04
Range Ball Expense	4,050.00	3,000.00	1,050.00				\$4,050.00	\$3,000.00	\$1,050.00
Supplies - Range	5,837.94	1,962.00	3,875.94				\$5,837.94	\$1,962.00	\$3,875.94
Total Driving Range Expense	11,226.98	6,300.00	4,926.98				\$11,226.98	\$6,300.00	\$4,926.98
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	3,760.14	5,600.00	-1,839.86				\$3,760.14	\$5,600.00	\$ -1,839.86
Chemicals	16,868.84	30,330.00	-13,461.16				\$16,868.84	\$30,330.00	\$ -13,461.16
Contract Labor	18,470.81	19,388.00	-917.19				\$18,470.81	\$19,388.00	\$ -917.19
Contract Services	11,949.82	10,400.00	1,549.82				\$11,949.82	\$10,400.00	\$1,549.82
Fertilizer	11,492.32	25,076.00	-13,583.68				\$11,492.32	\$25,076.00	\$ -13,583.68
Fuel - Maint Equip	11,256.46	17,739.00	-6,482.54				\$11,256.46	\$17,739.00	\$ -6,482.54
Irrigation Expense	7,766.26	2,010.00	5,756.26	4,015.13		4,015.13	\$11,781.39	\$2,010.00	\$9,771.39
Lease - Maint Equipment (De Lage)	57,030.66	59,838.00	-2,807.34				\$57,030.66	\$59,838.00	\$ -2,807.34
Nursery & Landscaping	12,493.98	12,492.00	1.98				\$12,493.98	\$12,492.00	\$1.98
Plant, Seed and Sod	9,757.10	9,400.00	357.10				\$9,757.10	\$9,400.00	\$357.10
Repair & Maintenance	956.05	0.00	956.05	2,750.00		2,750.00	\$3,706.05	\$0.00	\$3,706.05
Repairs & Maintenance Equipment	25,700.88	28,528.00	-2,827.12	3,207.19		3,207.19	\$28,908.07	\$28,528.00	\$380.07
Salaries & Wages GCM	160,995.96	167,325.00	-6,329.04				\$160,995.96	\$167,325.00	\$ -6,329.04
Supplies & Materials		2,884.00	-2,884.00				\$0.00	\$2,884.00	\$ -2,884.00
Supplies - Maintenance	3,631.18	2,621.00	1,010.18				\$3,631.18	\$2,621.00	\$1,010.18
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	6,774.49	4,938.00	1,836.49				\$6,774.49	\$4,938.00	\$1,836.49
Utilities - Waste Removal	1,415.00	2,328.00	-913.00				\$1,415.00	\$2,328.00	\$ -913.00
Utilities - Water	956.19	3,630.00	-2,673.81				\$956.19	\$3,630.00	\$ -2,673.81
Total Utilities - GCM	9,145.68	10,896.00	-1,750.32				\$9,145.68	\$10,896.00	\$ -1,750.32
Total Golf Maintenance Expenses	361,276.14	404,527.00	-43,250.86	9,972.32		9,972.32	\$371,248.46	\$404,527.00	\$ -33,278.54
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional	27.00	700.00	-673.00				\$27.00	\$700.00	\$ -673.00

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

April - September, 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Dues & subscriptions		502.00	-502.00				\$0.00	\$502.00	\$ -502.00
Equipment Rental	95.32	0.00	95.32				\$95.32	\$0.00	\$95.32
Golf Ops Repairs	1,540.12		1,540.12				\$1,540.12	\$0.00	\$1,540.12
Golfvantage Fees	3,222.11	3,825.00	-602.89				\$3,222.11	\$3,825.00	\$ -602.89
Laundry		832.00	-832.00				\$0.00	\$832.00	\$ -832.00
Salaries & Wages Golf Ops	50,367.96	75,694.00	-25,326.04				\$50,367.96	\$75,694.00	\$ -25,326.04
Supplies - Golf Ops	2,063.66	2,676.00	-612.34				\$2,063.66	\$2,676.00	\$ -612.34
Telephone	960.00	960.00	0.00				\$960.00	\$960.00	\$0.00
Tournament Expense	0.00	659.00	-659.00				\$0.00	\$659.00	\$ -659.00
Uniforms		1,215.00	-1,215.00				\$0.00	\$1,215.00	\$ -1,215.00
Utilities - Cable	82.09		82.09				\$82.09	\$0.00	\$82.09
Utilities - Internet & Telephone	246.27		246.27				\$246.27	\$0.00	\$246.27
Total Golf Shop	58,604.53	87,063.00	-28,458.47				\$58,604.53	\$87,063.00	\$ -28,458.47
Office/General Administrative Expenses				10.90		10.90	\$10.90	\$0.00	\$10.90
Accounting Fees				5,550.50	0.00	5,550.50	\$5,550.50	\$0.00	\$5,550.50
Administrative Expenses TNIBD				2,956.50	3,240.00	-283.50	\$2,956.50	\$3,240.00	\$ -283.50
Advertising	495.00	192.00	303.00	19.10	483.66	-464.56	\$514.10	\$675.66	\$ -161.56
Audit Fees				3,500.00	0.00	3,500.00	\$3,500.00	\$0.00	\$3,500.00
Bank Fees	1,049.56	1,799.00	-749.44	25.00		25.00	\$1,074.56	\$1,799.00	\$ -724.44
Cafe Hope Facility Use Fee				87,525.00	87,556.02	-31.02	\$87,525.00	\$87,556.02	\$ -31.02
Cell Phone	600.00	600.00	0.00				\$600.00	\$600.00	\$0.00
Credit Card Fees	11,038.54	9,854.00	1,184.54				\$11,038.54	\$9,854.00	\$1,184.54
Depreciation/Amortization				20,135.27		20,135.27	\$20,135.27	\$0.00	\$20,135.27
Dues & Subscriptions		75.00	-75.00	685.17	1,368.00	-682.83	\$685.17	\$1,443.00	\$ -757.83
Insurance							\$0.00	\$0.00	\$0.00
D&O	32.35	0.00	32.35	1,997.40	2,250.00	-252.60	\$2,029.75	\$2,250.00	\$ -220.25
Flood / Wind / GL				18,195.41	20,000.02	-1,804.61	\$18,195.41	\$20,000.02	\$ -1,804.61
Workers' Comp	6,491.34	5,073.00	1,418.34				\$6,491.34	\$5,073.00	\$1,418.34
Total Insurance	6,523.69	5,073.00	1,450.69	20,192.81	22,250.02	-2,057.21	\$26,716.50	\$27,323.02	\$ -606.52
Legal Fees					5,000.02	-5,000.02	\$0.00	\$5,000.02	\$ -5,000.02
Payroll Processing	3,458.15	2,851.00	607.15				\$3,458.15	\$2,851.00	\$607.15
Postage	395.41	602.00	-206.59				\$395.41	\$602.00	\$ -206.59
Printing	1,430.23	868.00	562.23	2,495.16		2,495.16	\$3,925.39	\$868.00	\$3,057.39
Salaries & Wages Administrative	41,354.09	42,111.00	-756.91				\$41,354.09	\$42,111.00	\$ -756.91
Salaries - Commission							\$0.00	\$0.00	\$0.00
Commissions	4,076.50	4,865.00	-788.50				\$4,076.50	\$4,865.00	\$ -788.50
Total Salaries - Commission	4,076.50	4,865.00	-788.50				\$4,076.50	\$4,865.00	\$ -788.50
Supplies - Administrative	1,106.54	606.00	500.54				\$1,106.54	\$606.00	\$500.54
Travel		1,500.00	-1,500.00				\$0.00	\$1,500.00	\$ -1,500.00
Website Management	2,194.78	2,171.00	23.78	747.42	579.52	167.90	\$2,942.20	\$2,750.52	\$191.68
Total Office/General Administrative Expenses	73,722.49	73,167.00	555.49	143,842.83	120,477.24	23,365.59	\$217,565.32	\$193,644.24	\$23,921.08
Operation Expenses							\$0.00	\$0.00	\$0.00
Clubhouse Repairs				6,455.00		6,455.00	\$6,455.00	\$0.00	\$6,455.00
Total Operation Expenses				6,455.00		6,455.00	\$6,455.00	\$0.00	\$6,455.00
Total Expenses	\$593,715.16	\$639,831.00	\$ -46,115.84	\$160,270.15	\$120,477.24	\$39,792.91	\$753,985.31	\$760,308.24	\$ -6,322.93
NET OPERATING INCOME	\$ -156,393.92	\$ -214,800.00	\$58,406.08	\$ -160,270.15	\$ -120,477.24	\$ -39,792.91	\$ -316,664.07	\$ -335,277.24	\$18,613.17
Other Income									
Interest Earned	358.34		358.34	34,248.73	5,527.90	28,720.83	\$34,607.07	\$5,527.90	\$29,079.17
Miscellaneous Income	-1,288.46		-1,288.46				\$ -1,288.46	\$0.00	\$ -1,288.46
Sales Tax Discount	464.82	428.00	36.82				\$464.82	\$428.00	\$36.82
Total Other Income	\$ -465.30	\$428.00	\$ -893.30	\$34,248.73	\$5,527.90	\$28,720.83	\$33,783.43	\$5,955.90	\$27,827.53
Other Expenses									
Century Consultants - Travel	1,570.42	3,780.00	-2,209.58				\$1,570.42	\$3,780.00	\$ -2,209.58
Century Incentive Fee	1,040.00	3,241.00	-2,201.00				\$1,040.00	\$3,241.00	\$ -2,201.00
Century Management Fee	48,000.00	48,000.00	0.00				\$48,000.00	\$48,000.00	\$0.00
Interest Expense	5,037.95		5,037.95				\$5,037.95	\$0.00	\$5,037.95
LOC				5,749.98	5,748.00	1.98	\$5,749.98	\$5,748.00	\$1.98
SBA-1 Katrina				8,512.03	6,724.00	1,788.03	\$8,512.03	\$6,724.00	\$1,788.03
SBA-2 Issac				10,057.26	11,367.00	-1,309.74	\$10,057.26	\$11,367.00	\$ -1,309.74
Total Interest Expense	5,037.95		5,037.95	24,319.27	23,839.00	480.27	\$29,357.22	\$23,839.00	\$5,518.22
Total Other Expenses	\$55,648.37	\$55,021.00	\$627.37	\$24,319.27	\$23,839.00	\$480.27	\$79,967.64	\$78,860.00	\$1,107.64
NET OTHER INCOME	\$ -56,113.67	\$ -54,593.00	\$ -1,520.67	\$9,929.46	\$ -18,311.10	\$28,240.56	\$ -46,184.21	\$ -72,904.10	\$26,719.89
NET INCOME	\$ -212,507.59	\$ -269,393.00	\$56,885.41	\$ -150,340.69	\$ -138,788.34	\$ -11,552.35	\$ -362,848.28	\$ -408,181.34	\$45,333.06