

# Timberlane Neighborhood Improvement & Beautification District

## Balance Sheet As of October 31, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
NON-PROFIT CHECKING (2472)	190,262.97 <sup>1</sup>
Promontory ICS(0806)	1,066,880.81 <sup>2</sup>
Timberlane Golf & Recreation (6647)	40,000.00 <sup>3</sup>
<b>Total Bank Accounts</b>	<b>\$1,297,143.78</b>
Accounts Receivable	
A/R - Allowance for Doubtful Debts	-2,000.00
Accounts Receivable (A/R)	3,943.26 <sup>4</sup>
Accounts Receivable (Misc)	43.58
<b>Total Accounts Receivable</b>	<b>\$1,986.84</b>
Other Current Assets	
Century Escrow Account	84,254.42 <sup>5</sup>
Due From Jefferson Parish	10.57 <sup>6</sup>
Handicap	619.00
Inventory Pro Shop	80,061.61 <sup>7</sup>
Inventory Supplies	26,132.43 <sup>8</sup>
Prepaid Health Insurance	-694.74
Prepays Miscellaneous	21,258.97 <sup>9</sup>
<b>Total Other Current Assets</b>	<b>\$211,642.26</b>
<b>Total Current Assets</b>	<b>\$1,510,772.88</b>
Fixed Assets	
Accumulated Depreciation	-95,677.50
Building Club House	171,253.95
Building Maintenance Shop	87,459.00
Building Old Pro Shop, Cart Barn	40,136.01
Equipment, Fixtures	241,079.21
Land Driving Range	198,941.74
Land Golf Course	1,138,254.69
<b>Total Fixed Assets</b>	<b>\$1,781,447.10 <sup>10</sup></b>
Other Assets	
Right of Use Asset Financing	256,879.08
<b>Total Other Assets</b>	<b>\$256,879.08</b>
<b>TOTAL ASSETS</b>	<b>\$3,549,099.06</b>

# Timberlane Neighborhood Improvement & Beautification District

## Balance Sheet

As of October 31, 2023

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Century Inter-Co	372.33
Accounts Payable (A/P)	85,033.90
<b>Total Accounts Payable</b>	<b>\$85,406.23</b>
Other Current Liabilities	
Accrued 401 K	810.22
Accrued Dental	290.64
Accrued Expense	11,718.59
Accrued Health & Medical	1,122.52
Accrued Life	-1,130.22
Accrued Salaries and Wages	20,300.78
Accrued Sales Tax	6,216.82
Accrued Vision	49.42
Current Financing Lease Liability	65,693.87
Due to Cafe Hope - Charging	7,329.67
Due to Cafe Hope - Facility Fee	466,813.00
Gift Certificates	11,436.67
Raincheck	4,196.90
<b>Total Other Current Liabilities</b>	<b>\$594,848.88</b>
<b>Total Current Liabilities</b>	<b>\$680,255.11</b>
Long-Term Liabilities	
Noncurrent Financing Lease Liability	207,511.69
Notes Payable	
H. Eddins LOC	200,000.00
SBA-1 Katrina - 3773	410,747.00
SBA-2 Isaac - 5010	612,892.23
<b>Total Notes Payable</b>	<b>1,223,639.23</b>
<b>Total Long-Term Liabilities</b>	<b>\$1,431,150.92</b>
<b>Total Liabilities</b>	<b>\$2,111,406.03</b>
Equity	
Retained Earnings	1,865,866.13
Net Income	-428,173.10
<b>Total Equity</b>	<b>\$1,437,693.03</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$3,549,099.06</b>

## Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

October 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>									
Cart Fees and Plan	25,427.55	31,926.00	-6,498.45				\$25,427.55	\$31,926.00	\$ -6,498.45
Driving Range	3,977.37	2,794.00	1,183.37				\$3,977.37	\$2,794.00	\$1,183.37
Green Fees	16,155.64	20,756.00	-4,600.36				\$16,155.64	\$20,756.00	\$ -4,600.36
Membership Dues	15,412.89	15,777.00	-364.11				\$15,412.89	\$15,777.00	\$ -364.11
Merchandise Sales	5,826.35	7,256.00	-1,429.65				\$5,826.35	\$7,256.00	\$ -1,429.65
Other Revenue	480.00	320.00	160.00				\$480.00	\$320.00	\$160.00
<b>Total Income</b>	<b>\$67,279.80</b>	<b>\$78,829.00</b>	<b>\$ -11,549.20</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$67,279.80</b>	<b>\$78,829.00</b>	<b>\$ -11,549.20</b>
<b>Cost of Goods Sold</b>									
Cost of Goods Sold	635.56	5,732.00	-5,096.44				\$635.56	\$5,732.00	\$ -5,096.44
<b>Total Cost of Goods Sold</b>	<b>\$635.56</b>	<b>\$5,732.00</b>	<b>\$ -5,096.44</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$635.56</b>	<b>\$5,732.00</b>	<b>\$ -5,096.44</b>
<b>GROSS PROFIT</b>	<b>\$66,644.24</b>	<b>\$73,097.00</b>	<b>\$ -6,452.76</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$66,644.24</b>	<b>\$73,097.00</b>	<b>\$ -6,452.76</b>
<b>Expenses</b>									
Cart	12,077.25	10,955.00	1,122.25				\$12,077.25	\$10,955.00	\$1,122.25
Driving Range Expense	1,555.02	1,765.00	-209.98				\$1,555.02	\$1,765.00	\$ -209.98
Golf Maintenance Expenses	59,688.80	71,795.00	-12,106.20				\$59,688.80	\$71,795.00	\$ -12,106.20
Golf Shop	14,831.04	13,980.00	851.04				\$14,831.04	\$13,980.00	\$851.04
Office/General Administrative Expenses	10,229.68	11,556.00	-1,326.32	25,725.75	37,457.91	-11,732.16	\$35,955.43	\$49,013.91	\$ -13,058.48
<b>Total Expenses</b>	<b>\$98,381.79</b>	<b>\$110,051.00</b>	<b>\$ -11,669.21</b>	<b>\$25,725.75</b>	<b>\$37,457.91</b>	<b>\$ -11,732.16</b>	<b>\$124,107.54</b>	<b>\$147,508.91</b>	<b>\$ -23,401.37</b>
<b>NET OPERATING INCOME</b>	<b>\$ -31,737.55</b>	<b>\$ -36,954.00</b>	<b>\$5,216.45</b>	<b>\$ -25,725.75</b>	<b>\$ -37,457.91</b>	<b>\$11,732.16</b>	<b>\$ -57,463.30</b>	<b>\$ -74,411.91</b>	<b>\$16,948.61</b>
<b>Other Income</b>									
Interest Earned	210.41		210.41	4,512.01	1,465.65	3,046.36	\$4,722.42	\$1,465.65	\$3,256.77
Sales Tax Discount	57.89	60.00	-2.11				\$57.89	\$60.00	\$ -2.11
<b>Total Other Income</b>	<b>\$268.30</b>	<b>\$60.00</b>	<b>\$208.30</b>	<b>\$4,512.01</b>	<b>\$1,465.65</b>	<b>\$3,046.36</b>	<b>\$4,780.31</b>	<b>\$1,525.65</b>	<b>\$3,254.66</b>
<b>Other Expenses</b>									
Century Incentive Fee		400.00	-400.00				\$0.00	\$400.00	\$ -400.00
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense	715.10		715.10	3,926.73	3,972.00	-45.27	\$4,641.83	\$3,972.00	\$669.83
<b>Total Other Expenses</b>	<b>\$8,715.10</b>	<b>\$8,400.00</b>	<b>\$315.10</b>	<b>\$3,926.73</b>	<b>\$3,972.00</b>	<b>\$ -45.27</b>	<b>\$12,641.83</b>	<b>\$12,372.00</b>	<b>\$269.83</b>
<b>NET OTHER INCOME</b>	<b>\$ -8,446.80</b>	<b>\$ -8,340.00</b>	<b>\$ -106.80</b>	<b>\$585.28</b>	<b>\$ -2,506.35</b>	<b>\$3,091.63</b>	<b>\$ -7,861.52</b>	<b>\$ -10,846.35</b>	<b>\$2,984.83</b>
<b>NET INCOME</b>	<b>\$ -40,184.35</b>	<b>\$ -45,294.00</b>	<b>\$5,109.65</b>	<b>\$ -25,140.47</b>	<b>\$ -39,964.26</b>	<b>\$14,823.79</b>	<b>\$ -65,324.82</b>	<b>\$ -85,258.26</b>	<b>\$19,933.44</b>

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

October 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	3,551.30	8,100.00	-4,548.70				\$3,551.30	\$8,100.00	\$ -4,548.70
Cart Fees Guest	13,059.74	16,216.00	-3,156.26				\$13,059.74	\$16,216.00	\$ -3,156.26
Cart Plan Non Resident	7,186.51	6,380.00	806.51				\$7,186.51	\$6,380.00	\$806.51
Cart Plan Resident	1,030.00	870.00	160.00				\$1,030.00	\$870.00	\$160.00
Trail Fee	600.00	360.00	240.00				\$600.00	\$360.00	\$240.00
<b>Total Cart Fees and Plan</b>	<b>25,427.55</b>	<b>31,926.00</b>	<b>-6,498.45</b>				<b>\$25,427.55</b>	<b>\$31,926.00</b>	<b>\$ -6,498.45</b>
Driving Range							\$0.00	\$0.00	\$0.00
Range Ball Sales	3,977.37	2,794.00	1,183.37				\$3,977.37	\$2,794.00	\$1,183.37
<b>Total Driving Range</b>	<b>3,977.37</b>	<b>2,794.00</b>	<b>1,183.37</b>				<b>\$3,977.37</b>	<b>\$2,794.00</b>	<b>\$1,183.37</b>
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	14,749.24	14,389.00	360.24				\$14,749.24	\$14,389.00	\$360.24
Green Fees Tournament	1,406.40	6,367.00	-4,960.60				\$1,406.40	\$6,367.00	\$ -4,960.60
<b>Total Green Fees</b>	<b>16,155.64</b>	<b>20,756.00</b>	<b>-4,600.36</b>				<b>\$16,155.64</b>	<b>\$20,756.00</b>	<b>\$ -4,600.36</b>
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	4,085.65	3,640.00	445.65				\$4,085.65	\$3,640.00	\$445.65
Dues Palmer Adv	-20.00		-20.00				\$ -20.00	\$0.00	\$ -20.00
Golf Dues Non Res Corporate	750.00	750.00	0.00				\$750.00	\$750.00	\$0.00
Golf Dues Non Res Family	691.25	760.00	-68.75				\$691.25	\$760.00	\$ -68.75
Golf Dues Non Res Individual	4,045.50	3,520.00	525.50				\$4,045.50	\$3,520.00	\$525.50
Golf Dues Non Res Jnr	1,822.75	1,794.00	28.75				\$1,822.75	\$1,794.00	\$28.75
Golf Dues Non Res Military	128.00	128.00	0.00				\$128.00	\$128.00	\$0.00
Golf Dues Weekday membership	3,909.74	5,185.00	-1,275.26				\$3,909.74	\$5,185.00	\$ -1,275.26
<b>Total Membership Dues</b>	<b>15,412.89</b>	<b>15,777.00</b>	<b>-364.11</b>				<b>\$15,412.89</b>	<b>\$15,777.00</b>	<b>\$ -364.11</b>
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	5,826.35	7,256.00	-1,429.65				\$5,826.35	\$7,256.00	\$ -1,429.65
<b>Total Merchandise Sales</b>	<b>5,826.35</b>	<b>7,256.00</b>	<b>-1,429.65</b>				<b>\$5,826.35</b>	<b>\$7,256.00</b>	<b>\$ -1,429.65</b>
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	480.00	320.00	160.00				\$480.00	\$320.00	\$160.00
<b>Total Other Revenue</b>	<b>480.00</b>	<b>320.00</b>	<b>160.00</b>				<b>\$480.00</b>	<b>\$320.00</b>	<b>\$160.00</b>
<b>Total Income</b>	<b>\$67,279.80</b>	<b>\$78,829.00</b>	<b>\$ -11,549.20</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$67,279.80</b>	<b>\$78,829.00</b>	<b>\$ -11,549.20</b>
<b>Cost of Goods Sold</b>									
Cost of Goods Sold	635.56	5,732.00	-5,096.44				\$635.56	\$5,732.00	\$ -5,096.44
<b>Total Cost of Goods Sold</b>	<b>\$635.56</b>	<b>\$5,732.00</b>	<b>\$ -5,096.44</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$635.56</b>	<b>\$5,732.00</b>	<b>\$ -5,096.44</b>
<b>GROSS PROFIT</b>	<b>\$66,644.24</b>	<b>\$73,097.00</b>	<b>\$ -6,452.76</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$66,644.24</b>	<b>\$73,097.00</b>	<b>\$ -6,452.76</b>
<b>Expenses</b>									
Cart							\$0.00	\$0.00	\$0.00
Cart Rental Extra		1,600.00	-1,600.00				\$0.00	\$1,600.00	\$ -1,600.00
Cart Repairs	1,320.21	75.00	1,245.21				\$1,320.21	\$75.00	\$1,245.21
Lease - Golf Cart (Yamaha)	3,579.66	3,855.00	-275.34				\$3,579.66	\$3,855.00	\$ -275.34
Salaries and Wages Cart	7,082.41	5,298.00	1,784.41				\$7,082.41	\$5,298.00	\$1,784.41
Supplies-Cart	94.97	127.00	-32.03				\$94.97	\$127.00	\$ -32.03
<b>Total Cart</b>	<b>12,077.25</b>	<b>10,955.00</b>	<b>1,122.25</b>				<b>\$12,077.25</b>	<b>\$10,955.00</b>	<b>\$1,122.25</b>
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	223.26	223.00	0.26				\$223.26	\$223.00	\$0.26
Range Ball Expense		500.00	-500.00				\$0.00	\$500.00	\$ -500.00
Supplies - Range	1,331.76	1,042.00	289.76				\$1,331.76	\$1,042.00	\$289.76
<b>Total Driving Range Expense</b>	<b>1,555.02</b>	<b>1,765.00</b>	<b>-209.98</b>				<b>\$1,555.02</b>	<b>\$1,765.00</b>	<b>\$ -209.98</b>
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	835.00	400.00	435.00				\$835.00	\$400.00	\$435.00
Chemicals	3,231.51	4,414.00	-1,182.49				\$3,231.51	\$4,414.00	\$ -1,182.49
Contract Labor	3,734.70	2,980.00	754.70				\$3,734.70	\$2,980.00	\$754.70
Contract Services	222.35	0.00	222.35				\$222.35	\$0.00	\$222.35
Fertilizer	126.30	7,744.00	-7,617.70				\$126.30	\$7,744.00	\$ -7,617.70
Fuel - Maint Equip	3,075.34	1,742.00	1,333.34				\$3,075.34	\$1,742.00	\$1,333.34
Irrigation Expense	945.07	335.00	610.07				\$945.07	\$335.00	\$610.07
Lease - Maint Equipment (De Lage)	9,789.11	9,973.00	-183.89				\$9,789.11	\$9,973.00	\$ -183.89
Nursery & Landscaping	2,082.33	2,082.00	0.33				\$2,082.33	\$2,082.00	\$0.33
Plant, Seed and Sod	8,219.50	8,850.00	-630.50				\$8,219.50	\$8,850.00	\$ -630.50
Repairs & Maintenance Equipment	1,805.45	4,855.00	-3,049.55				\$1,805.45	\$4,855.00	\$ -3,049.55
Salaries & Wages GCM	23,953.15	25,816.00	-1,862.85				\$23,953.15	\$25,816.00	\$ -1,862.85
Supplies & Materials		352.00	-352.00				\$0.00	\$352.00	\$ -352.00
Supplies - Maintenance	518.28	111.00	407.28				\$518.28	\$111.00	\$407.28
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	1,147.30	1,148.00	-0.70				\$1,147.30	\$1,148.00	\$ -0.70
Utilities - Waste Removal	-215.90	388.00	-603.90				\$ -215.90	\$388.00	\$ -603.90
Utilities - Water	219.31	605.00	-385.69				\$219.31	\$605.00	\$ -385.69
<b>Total Utilities - GCM</b>	<b>1,150.71</b>	<b>2,141.00</b>	<b>-990.29</b>				<b>\$1,150.71</b>	<b>\$2,141.00</b>	<b>\$ -990.29</b>
<b>Total Golf Maintenance Expenses</b>	<b>59,688.80</b>	<b>71,795.00</b>	<b>-12,106.20</b>				<b>\$59,688.80</b>	<b>\$71,795.00</b>	<b>\$ -12,106.20</b>
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional		400.00	-400.00				\$0.00	\$400.00	\$ -400.00

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

October 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Equipment Rental	107.59	0.00	107.59				\$107.59	\$0.00	\$107.59
Golf Ops Repairs	4,022.27		4,022.27				\$4,022.27	\$0.00	\$4,022.27
Golfvantage Fees	475.00	480.00	-5.00				\$475.00	\$480.00	\$ -5.00
Laundry		128.00	-128.00				\$0.00	\$128.00	\$ -128.00
Salaries & Wages Golf Ops	8,872.85	12,100.00	-3,227.15				\$8,872.85	\$12,100.00	\$ -3,227.15
Supplies - Golf Ops	1,005.05	347.00	658.05				\$1,005.05	\$347.00	\$658.05
Telephone	160.00	160.00	0.00				\$160.00	\$160.00	\$0.00
Tournament Expense	106.19	0.00	106.19				\$106.19	\$0.00	\$106.19
Uniforms		365.00	-365.00				\$0.00	\$365.00	\$ -365.00
Utilities - Internet & Telephone	82.09		82.09				\$82.09	\$0.00	\$82.09
<b>Total Golf Shop</b>	<b>14,831.04</b>	<b>13,980.00</b>	<b>851.04</b>				<b>\$14,831.04</b>	<b>\$13,980.00</b>	<b>\$851.04</b>
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees					8,338.34	-8,338.34	\$0.00	\$8,338.34	\$ -8,338.34
Administrative Expenses TNIBD				245.00	540.00	-295.00	\$245.00	\$540.00	\$ -295.00
Advertising	35.00	32.00	3.00		0.00	0.00	\$35.00	\$32.00	\$3.00
Audit Fees				3,500.00	8,000.00	-4,500.00	\$3,500.00	\$8,000.00	\$ -4,500.00
Bank Fees	81.90	193.00	-111.10	-25.00		-25.00	\$56.90	\$193.00	\$ -136.10
Cafe Hope Facility Use Fee				14,588.00	14,583.33	4.67	\$14,588.00	\$14,583.33	\$4.67
Cell Phone	100.00	100.00	0.00				\$100.00	\$100.00	\$0.00
Credit Card Fees	1,428.37	1,292.00	136.37				\$1,428.37	\$1,292.00	\$136.37
Depreciation/Amortization				3,419.00		3,419.00	\$3,419.00	\$0.00	\$3,419.00
Dues & Subscriptions		133.00	-133.00	169.28	228.00	-58.72	\$169.28	\$361.00	\$ -191.72
Election Expense				350.00	1,130.00	-780.00	\$350.00	\$1,130.00	\$ -780.00
Insurance							\$0.00	\$0.00	\$0.00
D&O	7.01	0.00	7.01	354.13	375.00	-20.87	\$361.14	\$375.00	\$ -13.86
Flood / Wind / GL				2,987.01	3,333.33	-346.32	\$2,987.01	\$3,333.33	\$ -346.32
Workers' Comp	913.94	945.00	-31.06				\$913.94	\$945.00	\$ -31.06
<b>Total Insurance</b>	<b>920.95</b>	<b>945.00</b>	<b>-24.05</b>	<b>3,341.14</b>	<b>3,708.33</b>	<b>-367.19</b>	<b>\$4,262.09</b>	<b>\$4,653.33</b>	<b>\$ -391.24</b>
Legal Fees					833.33	-833.33	\$0.00	\$833.33	\$ -833.33
Licenses / Permits		0.00	0.00	50.00	0.00	50.00	\$50.00	\$0.00	\$50.00
Payroll Processing	558.06	758.00	-199.94				\$558.06	\$758.00	\$ -199.94
Postage	47.06	61.00	-13.94				\$47.06	\$61.00	\$ -13.94
Printing	174.64	181.00	-6.36				\$174.64	\$181.00	\$ -6.36
Salaries & Wages Administrative	6,274.19	6,886.00	-611.81				\$6,274.19	\$6,886.00	\$ -611.81
Salaries - Commission							\$0.00	\$0.00	\$0.00
Commissions		625.00	-625.00				\$0.00	\$625.00	\$ -625.00
<b>Total Salaries - Commission</b>		<b>625.00</b>	<b>-625.00</b>				<b>\$0.00</b>	<b>\$625.00</b>	<b>\$ -625.00</b>
Supplies - Administrative	259.51	0.00	259.51				\$259.51	\$0.00	\$259.51
Website Management	350.00	350.00	0.00	88.33	96.58	-8.25	\$438.33	\$446.58	\$ -8.25
<b>Total Office/General Administrative Expenses</b>	<b>10,229.68</b>	<b>11,556.00</b>	<b>-1,326.32</b>	<b>25,725.75</b>	<b>37,457.91</b>	<b>-11,732.16</b>	<b>\$35,955.43</b>	<b>\$49,013.91</b>	<b>\$ -13,058.48</b>
<b>Total Expenses</b>	<b>\$98,381.79</b>	<b>\$110,051.00</b>	<b>\$ -11,669.21</b>	<b>\$25,725.75</b>	<b>\$37,457.91</b>	<b>\$ -11,732.16</b>	<b>\$124,107.54</b>	<b>\$147,508.91</b>	<b>\$ -23,401.37</b>
NET OPERATING INCOME	<b>\$ -31,737.55</b>	<b>\$ -36,954.00</b>	<b>\$5,216.45</b>	<b>\$ -25,725.75</b>	<b>\$ -37,457.91</b>	<b>\$11,732.16</b>	<b>\$ -57,463.30</b>	<b>\$ -74,411.91</b>	<b>\$16,948.61</b>
Other Income									
Interest Earned	210.41		210.41	4,512.01	1,465.65	3,046.36	\$4,722.42	\$1,465.65	\$3,256.77
Sales Tax Discount	57.89	60.00	-2.11				\$57.89	\$60.00	\$ -2.11
<b>Total Other Income</b>	<b>\$268.30</b>	<b>\$60.00</b>	<b>\$208.30</b>	<b>\$4,512.01</b>	<b>\$1,465.65</b>	<b>\$3,046.36</b>	<b>\$4,780.31</b>	<b>\$1,525.65</b>	<b>\$3,254.66</b>
Other Expenses									
Century Incentive Fee		400.00	-400.00				\$0.00	\$400.00	\$ -400.00
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense	715.10		715.10				\$715.10	\$0.00	\$715.10
LOC				958.33	958.00	0.33	\$958.33	\$958.00	\$0.33
SBA-1 Katrina				1,403.42	1,120.00	283.42	\$1,403.42	\$1,120.00	\$283.42
SBA-2 Issac				1,564.98	1,894.00	-329.02	\$1,564.98	\$1,894.00	\$ -329.02
<b>Total Interest Expense</b>	<b>715.10</b>		<b>715.10</b>	<b>3,926.73</b>	<b>3,972.00</b>	<b>-45.27</b>	<b>\$4,641.83</b>	<b>\$3,972.00</b>	<b>\$669.83</b>
<b>Total Other Expenses</b>	<b>\$8,715.10</b>	<b>\$8,400.00</b>	<b>\$315.10</b>	<b>\$3,926.73</b>	<b>\$3,972.00</b>	<b>\$ -45.27</b>	<b>\$12,641.83</b>	<b>\$12,372.00</b>	<b>\$269.83</b>
NET OTHER INCOME	<b>\$ -8,446.80</b>	<b>\$ -8,340.00</b>	<b>\$ -106.80</b>	<b>\$585.28</b>	<b>\$ -2,506.35</b>	<b>\$3,091.63</b>	<b>\$ -7,861.52</b>	<b>\$ -10,846.35</b>	<b>\$2,984.83</b>
NET INCOME	<b>\$ -40,184.35</b>	<b>\$ -45,294.00</b>	<b>\$5,109.65</b>	<b>\$ -25,140.47</b>	<b>\$ -39,964.26</b>	<b>\$14,823.79</b>	<b>\$ -65,324.82</b>	<b>\$ -85,258.26</b>	<b>\$19,933.44</b>

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

April - October, 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>									
Cart Fees and Plan	200,836.49	210,878.00	-10,041.51				\$200,836.49	\$210,878.00	\$ -10,041.51
Driving Range	31,568.83	24,295.00	7,273.83				\$31,568.83	\$24,295.00	\$7,273.83
Green Fees	140,318.04	138,304.00	2,014.04				\$140,318.04	\$138,304.00	\$2,014.04
Membership Dues	110,903.59	109,761.00	1,142.59				\$110,903.59	\$109,761.00	\$1,142.59
Merchandise Sales	64,343.98	55,533.00	8,810.98				\$64,343.98	\$55,533.00	\$8,810.98
Other Revenue	3,350.00	3,228.00	122.00				\$3,350.00	\$3,228.00	\$122.00
TNIBD Tax Revenue					0.00	0.00	\$0.00	\$0.00	\$0.00
<b>Total Income</b>	<b>\$551,320.93</b>	<b>\$541,999.00</b>	<b>\$9,321.93</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$551,320.93</b>	<b>\$541,999.00</b>	<b>\$9,321.93</b>
<b>Cost of Goods Sold</b>									
Cost of Goods Sold	47,355.45	43,871.00	3,484.45				\$47,355.45	\$43,871.00	\$3,484.45
<b>Total Cost of Goods Sold</b>	<b>\$47,355.45</b>	<b>\$43,871.00</b>	<b>\$3,484.45</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$47,355.45</b>	<b>\$43,871.00</b>	<b>\$3,484.45</b>
<b>GROSS PROFIT</b>	<b>\$503,965.48</b>	<b>\$498,128.00</b>	<b>\$5,837.48</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$503,965.48</b>	<b>\$498,128.00</b>	<b>\$5,837.48</b>
<b>Expenses</b>									
Cart	100,962.27	79,729.00	21,233.27				\$100,962.27	\$79,729.00	\$21,233.27
Driving Range Expense	12,782.00	8,065.00	4,717.00				\$12,782.00	\$8,065.00	\$4,717.00
Golf Maintenance Expenses	420,964.94	476,322.00	-55,357.06	9,972.32		9,972.32	\$430,937.26	\$476,322.00	\$ -45,384.74
Golf Shop	73,435.57	101,043.00	-27,607.43				\$73,435.57	\$101,043.00	\$ -27,607.43
Office/General Administrative Expenses	83,952.17	84,723.00	-770.83	169,568.58	157,935.15	11,633.43	\$253,520.75	\$242,658.15	\$10,862.60
Operation Expenses				6,455.00		6,455.00	\$6,455.00	\$0.00	\$6,455.00
Tax Collection Fees					0.00	0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenses</b>	<b>\$692,096.95</b>	<b>\$749,882.00</b>	<b>\$ -57,785.05</b>	<b>\$185,995.90</b>	<b>\$157,935.15</b>	<b>\$28,060.75</b>	<b>\$878,092.85</b>	<b>\$907,817.15</b>	<b>\$ -29,724.30</b>
<b>NET OPERATING INCOME</b>	<b>\$ -188,131.47</b>	<b>\$ -251,754.00</b>	<b>\$63,622.53</b>	<b>\$ -185,995.90</b>	<b>\$ -157,935.15</b>	<b>\$ -28,060.75</b>	<b>\$ -374,127.37</b>	<b>\$ -409,689.15</b>	<b>\$35,561.78</b>
<b>Other Income</b>									
Interest Earned	568.75		568.75	38,760.74	6,993.55	31,767.19	\$39,329.49	\$6,993.55	\$32,335.94
Miscellaneous Income	-1,288.46		-1,288.46				\$ -1,288.46	\$0.00	\$ -1,288.46
Sales Tax Discount	522.71	488.00	34.71				\$522.71	\$488.00	\$34.71
<b>Total Other Income</b>	<b>\$ -197.00</b>	<b>\$488.00</b>	<b>\$ -685.00</b>	<b>\$38,760.74</b>	<b>\$6,993.55</b>	<b>\$31,767.19</b>	<b>\$38,563.74</b>	<b>\$7,481.55</b>	<b>\$31,082.19</b>
<b>Other Expenses</b>									
Century Consultants - Travel	1,570.42	3,780.00	-2,209.58				\$1,570.42	\$3,780.00	\$ -2,209.58
Century Incentive Fee	1,040.00	3,641.00	-2,601.00				\$1,040.00	\$3,641.00	\$ -2,601.00
Century Management Fee	56,000.00	56,000.00	0.00				\$56,000.00	\$56,000.00	\$0.00
Interest Expense	5,753.05		5,753.05	28,246.00	27,811.00	435.00	\$33,999.05	\$27,811.00	\$6,188.05
<b>Total Other Expenses</b>	<b>\$64,363.47</b>	<b>\$63,421.00</b>	<b>\$942.47</b>	<b>\$28,246.00</b>	<b>\$27,811.00</b>	<b>\$435.00</b>	<b>\$92,609.47</b>	<b>\$91,232.00</b>	<b>\$1,377.47</b>
<b>NET OTHER INCOME</b>	<b>\$ -64,560.47</b>	<b>\$ -62,933.00</b>	<b>\$ -1,627.47</b>	<b>\$10,514.74</b>	<b>\$ -20,817.45</b>	<b>\$31,332.19</b>	<b>\$ -54,045.73</b>	<b>\$ -83,750.45</b>	<b>\$29,704.72</b>
<b>NET INCOME</b>	<b>\$ -252,691.94</b>	<b>\$ -314,687.00</b>	<b>\$61,995.06</b>	<b>\$ -175,481.16</b>	<b>\$ -178,752.60</b>	<b>\$3,271.44</b>	<b>\$ -428,173.10</b>	<b>\$ -493,439.60</b>	<b>\$65,266.50</b>

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

April - October, 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	26,995.32	29,942.00	-2,946.68				\$26,995.32	\$29,942.00	\$ -2,946.68
Cart Fees Guest	113,188.52	127,666.00	-14,477.48				\$113,188.52	\$127,666.00	\$ -14,477.48
Cart Plan Non Resident	49,896.40	44,660.00	5,236.40				\$49,896.40	\$44,660.00	\$5,236.40
Cart Plan Resident	7,426.25	6,090.00	1,336.25				\$7,426.25	\$6,090.00	\$1,336.25
Trail Fee	3,330.00	2,520.00	810.00				\$3,330.00	\$2,520.00	\$810.00
<b>Total Cart Fees and Plan</b>	<b>200,836.49</b>	<b>210,878.00</b>	<b>-10,041.51</b>				<b>\$200,836.49</b>	<b>\$210,878.00</b>	<b>\$ -10,041.51</b>
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising	2,400.00	4,800.00	-2,400.00				\$2,400.00	\$4,800.00	\$ -2,400.00
Range Ball Sales	29,168.83	19,495.00	9,673.83				\$29,168.83	\$19,495.00	\$9,673.83
<b>Total Driving Range</b>	<b>31,568.83</b>	<b>24,295.00</b>	<b>7,273.83</b>				<b>\$31,568.83</b>	<b>\$24,295.00</b>	<b>\$7,273.83</b>
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	125,256.16	123,397.00	1,859.16				\$125,256.16	\$123,397.00	\$1,859.16
Green Fees Tournament	15,061.88	14,907.00	154.88				\$15,061.88	\$14,907.00	\$154.88
<b>Total Green Fees</b>	<b>140,318.04</b>	<b>138,304.00</b>	<b>2,014.04</b>				<b>\$140,318.04</b>	<b>\$138,304.00</b>	<b>\$2,014.04</b>
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	31,388.17	25,227.00	6,161.17				\$31,388.17	\$25,227.00	\$6,161.17
Dues Palmer Adv	90.00		90.00				\$90.00	\$0.00	\$90.00
Golf Dues Non Res Corporate	5,250.00	5,250.00	0.00				\$5,250.00	\$5,250.00	\$0.00
Golf Dues Non Res Family	5,520.63	5,320.00	200.63				\$5,520.63	\$5,320.00	\$200.63
Golf Dues Non Res Individual	27,346.88	24,640.00	2,706.88				\$27,346.88	\$24,640.00	\$2,706.88
Golf Dues Non Res Jnr	11,604.68	12,558.00	-953.32				\$11,604.68	\$12,558.00	\$ -953.32
Golf Dues Non Res Military	896.00	896.00	0.00				\$896.00	\$896.00	\$0.00
Golf Dues Weekday membership	28,807.23	35,870.00	-7,062.77				\$28,807.23	\$35,870.00	\$ -7,062.77
<b>Total Membership Dues</b>	<b>110,903.59</b>	<b>109,761.00</b>	<b>1,142.59</b>				<b>\$110,903.59</b>	<b>\$109,761.00</b>	<b>\$1,142.59</b>
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	64,343.98	55,533.00	8,810.98				\$64,343.98	\$55,533.00	\$8,810.98
<b>Total Merchandise Sales</b>	<b>64,343.98</b>	<b>55,533.00</b>	<b>8,810.98</b>				<b>\$64,343.98</b>	<b>\$55,533.00</b>	<b>\$8,810.98</b>
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	3,350.00	3,228.00	122.00				\$3,350.00	\$3,228.00	\$122.00
<b>Total Other Revenue</b>	<b>3,350.00</b>	<b>3,228.00</b>	<b>122.00</b>				<b>\$3,350.00</b>	<b>\$3,228.00</b>	<b>\$122.00</b>
TNIBD Tax Revenue					0.00	0.00	\$0.00	\$0.00	\$0.00
<b>Total Income</b>	<b>\$551,320.93</b>	<b>\$541,999.00</b>	<b>\$9,321.93</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$551,320.93</b>	<b>\$541,999.00</b>	<b>\$9,321.93</b>
<b>Cost of Goods Sold</b>									
Cost of Goods Sold	47,355.45	43,871.00	3,484.45				\$47,355.45	\$43,871.00	\$3,484.45
<b>Total Cost of Goods Sold</b>	<b>\$47,355.45</b>	<b>\$43,871.00</b>	<b>\$3,484.45</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$47,355.45</b>	<b>\$43,871.00</b>	<b>\$3,484.45</b>
<b>GROSS PROFIT</b>	<b>\$503,965.48</b>	<b>\$498,128.00</b>	<b>\$5,837.48</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$503,965.48</b>	<b>\$498,128.00</b>	<b>\$5,837.48</b>
<b>Expenses</b>									
Cart							\$0.00	\$0.00	\$0.00
Cart Rental Extra		2,060.00	-2,060.00				\$0.00	\$2,060.00	\$ -2,060.00
Cart Repairs	2,375.37	831.00	1,544.37				\$2,375.37	\$831.00	\$1,544.37
Fuel - Carts	9,409.32	9,253.00	156.32				\$9,409.32	\$9,253.00	\$156.32
Lease - Golf Cart (Yamaha)	25,057.62	26,985.00	-1,927.38				\$25,057.62	\$26,985.00	\$ -1,927.38
Salaries and Wages Cart	61,601.13	39,422.00	22,179.13				\$61,601.13	\$39,422.00	\$22,179.13
Supplies-Cart	2,518.83	1,178.00	1,340.83				\$2,518.83	\$1,178.00	\$1,340.83
<b>Total Cart</b>	<b>100,962.27</b>	<b>79,729.00</b>	<b>21,233.27</b>				<b>\$100,962.27</b>	<b>\$79,729.00</b>	<b>\$21,233.27</b>
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	1,562.30	1,561.00	1.30				\$1,562.30	\$1,561.00	\$1.30
Range Ball Expense	4,050.00	3,500.00	550.00				\$4,050.00	\$3,500.00	\$550.00
Supplies - Range	7,169.70	3,004.00	4,165.70				\$7,169.70	\$3,004.00	\$4,165.70
<b>Total Driving Range Expense</b>	<b>12,782.00</b>	<b>8,065.00</b>	<b>4,717.00</b>				<b>\$12,782.00</b>	<b>\$8,065.00</b>	<b>\$4,717.00</b>
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	4,595.14	6,000.00	-1,404.86				\$4,595.14	\$6,000.00	\$ -1,404.86
Chemicals	20,100.35	34,744.00	-14,643.65				\$20,100.35	\$34,744.00	\$ -14,643.65
Contract Labor	22,205.51	22,368.00	-162.49				\$22,205.51	\$22,368.00	\$ -162.49
Contract Services	12,172.17	10,400.00	1,772.17				\$12,172.17	\$10,400.00	\$1,772.17
Fertilizer	11,618.62	32,820.00	-21,201.38				\$11,618.62	\$32,820.00	\$ -21,201.38
Fuel - Maint Equip	14,331.80	19,481.00	-5,149.20				\$14,331.80	\$19,481.00	\$ -5,149.20
Irrigation Expense	8,711.33	2,345.00	6,366.33	4,015.13		4,015.13	\$12,726.46	\$2,345.00	\$10,381.46
Lease - Maint Equipment (De Lage)	66,819.77	69,811.00	-2,991.23				\$66,819.77	\$69,811.00	\$ -2,991.23
Nursery & Landscaping	14,576.31	14,574.00	2.31				\$14,576.31	\$14,574.00	\$2.31
Plant, Seed and Sod	17,976.60	18,250.00	-273.40				\$17,976.60	\$18,250.00	\$ -273.40
Repair & Maintenance	956.05	0.00	956.05	2,750.00		2,750.00	\$3,706.05	\$0.00	\$3,706.05
Repairs & Maintenance Equipment	27,506.33	33,383.00	-5,876.67	3,207.19		3,207.19	\$30,713.52	\$33,383.00	\$ -2,669.48
Salaries & Wages GCM	184,949.11	193,141.00	-8,191.89				\$184,949.11	\$193,141.00	\$ -8,191.89
Supplies & Materials		3,236.00	-3,236.00				\$0.00	\$3,236.00	\$ -3,236.00
Supplies - Maintenance	4,149.46	2,732.00	1,417.46				\$4,149.46	\$2,732.00	\$1,417.46
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	7,921.79	6,086.00	1,835.79				\$7,921.79	\$6,086.00	\$1,835.79
Utilities - Waste Removal	1,199.10	2,716.00	-1,516.90				\$1,199.10	\$2,716.00	\$ -1,516.90
Utilities - Water	1,175.50	4,235.00	-3,059.50				\$1,175.50	\$4,235.00	\$ -3,059.50
<b>Total Utilities - GCM</b>	<b>10,296.39</b>	<b>13,037.00</b>	<b>-2,740.61</b>				<b>\$10,296.39</b>	<b>\$13,037.00</b>	<b>\$ -2,740.61</b>
<b>Total Golf Maintenance Expenses</b>	<b>420,964.94</b>	<b>476,322.00</b>	<b>-55,357.06</b>	<b>9,972.32</b>		<b>9,972.32</b>	<b>\$430,937.26</b>	<b>\$476,322.00</b>	<b>\$ -45,384.74</b>
Golf Shop							\$0.00	\$0.00	\$0.00

## Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

April - October, 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Advertising/Promotional	27.00	1,100.00	-1,073.00				\$27.00	\$1,100.00	\$ -1,073.00
Dues & subscriptions		502.00	-502.00				\$0.00	\$502.00	\$ -502.00
Equipment Rental	202.91	0.00	202.91				\$202.91	\$0.00	\$202.91
Golf Ops Repairs	5,562.39		5,562.39				\$5,562.39	\$0.00	\$5,562.39
Golfvantage Fees	3,697.11	4,305.00	-607.89				\$3,697.11	\$4,305.00	\$ -607.89
Laundry		960.00	-960.00				\$0.00	\$960.00	\$ -960.00
Salaries & Wages Golf Ops	59,240.81	87,794.00	-28,553.19				\$59,240.81	\$87,794.00	\$ -28,553.19
Supplies - Golf Ops	3,068.71	3,023.00	45.71				\$3,068.71	\$3,023.00	\$45.71
Telephone	1,120.00	1,120.00	0.00				\$1,120.00	\$1,120.00	\$0.00
Tournament Expense	106.19	659.00	-552.81				\$106.19	\$659.00	\$ -552.81
Uniforms		1,580.00	-1,580.00				\$0.00	\$1,580.00	\$ -1,580.00
Utilities - Cable	82.09		82.09				\$82.09	\$0.00	\$82.09
Utilities - Internet & Telephone	328.36		328.36				\$328.36	\$0.00	\$328.36
<b>Total Golf Shop</b>	<b>73,435.57</b>	<b>101,043.00</b>	<b>-27,607.43</b>				<b>\$73,435.57</b>	<b>\$101,043.00</b>	<b>\$ -27,607.43</b>
Office/General Administrative Expenses				10.90		10.90	\$10.90	\$0.00	\$10.90
Accounting Fees				5,550.50	8,338.34	-2,787.84	\$5,550.50	\$8,338.34	\$ -2,787.84
Administrative Expenses TNIBD				3,201.50	3,780.00	-578.50	\$3,201.50	\$3,780.00	\$ -578.50
Advertising	530.00	224.00	306.00	19.10	483.66	-464.56	\$549.10	\$707.66	\$ -158.56
Audit Fees				7,000.00	8,000.00	-1,000.00	\$7,000.00	\$8,000.00	\$ -1,000.00
Bank Fees	1,131.46	1,992.00	-860.54	0.00		0.00	\$1,131.46	\$1,992.00	\$ -860.54
Cafe Hope Facility Use Fee				102,113.00	102,139.35	-26.35	\$102,113.00	\$102,139.35	\$ -26.35
Cell Phone	700.00	700.00	0.00				\$700.00	\$700.00	\$0.00
Credit Card Fees	12,466.91	11,146.00	1,320.91				\$12,466.91	\$11,146.00	\$1,320.91
Depreciation/Amortization				23,554.27		23,554.27	\$23,554.27	\$0.00	\$23,554.27
Dues & Subscriptions		208.00	-208.00	854.45	1,596.00	-741.55	\$854.45	\$1,804.00	\$ -949.55
Election Expense				350.00	1,130.00	-780.00	\$350.00	\$1,130.00	\$ -780.00
Insurance							\$0.00	\$0.00	\$0.00
D&O	39.36	0.00	39.36	2,351.53	2,625.00	-273.47	\$2,390.89	\$2,625.00	\$ -234.11
Flood / Wind / GL				21,182.42	23,333.35	-2,150.93	\$21,182.42	\$23,333.35	\$ -2,150.93
Workers' Comp	7,405.28	6,018.00	1,387.28				\$7,405.28	\$6,018.00	\$1,387.28
<b>Total Insurance</b>	<b>7,444.64</b>	<b>6,018.00</b>	<b>1,426.64</b>	<b>23,533.95</b>	<b>25,958.35</b>	<b>-2,424.40</b>	<b>\$30,978.59</b>	<b>\$31,976.35</b>	<b>\$ -997.76</b>
Legal Fees					5,833.35	-5,833.35	\$0.00	\$5,833.35	\$ -5,833.35
Licenses / Permits		0.00	0.00	50.00	0.00	50.00	\$50.00	\$0.00	\$50.00
Payroll Processing	4,016.21	3,609.00	407.21				\$4,016.21	\$3,609.00	\$407.21
Postage	442.47	663.00	-220.53				\$442.47	\$663.00	\$ -220.53
Printing	1,604.87	1,049.00	555.87	2,495.16		2,495.16	\$4,100.03	\$1,049.00	\$3,051.03
Salaries & Wages Administrative	47,628.28	48,997.00	-1,368.72				\$47,628.28	\$48,997.00	\$ -1,368.72
Salaries - Commission							\$0.00	\$0.00	\$0.00
Commissions	4,076.50	5,490.00	-1,413.50				\$4,076.50	\$5,490.00	\$ -1,413.50
<b>Total Salaries - Commission</b>	<b>4,076.50</b>	<b>5,490.00</b>	<b>-1,413.50</b>				<b>\$4,076.50</b>	<b>\$5,490.00</b>	<b>\$ -1,413.50</b>
Supplies - Administrative	1,366.05	606.00	760.05				\$1,366.05	\$606.00	\$760.05
Travel		1,500.00	-1,500.00				\$0.00	\$1,500.00	\$ -1,500.00
Website Management	2,544.78	2,521.00	23.78	835.75	676.10	159.65	\$3,380.53	\$3,197.10	\$183.43
<b>Total Office/General Administrative Expenses</b>	<b>83,952.17</b>	<b>84,723.00</b>	<b>-770.83</b>	<b>169,568.58</b>	<b>157,935.15</b>	<b>11,633.43</b>	<b>\$253,520.75</b>	<b>\$242,658.15</b>	<b>\$10,862.60</b>
Operation Expenses							\$0.00	\$0.00	\$0.00
Clubhouse Repairs				6,455.00		6,455.00	\$6,455.00	\$0.00	\$6,455.00
<b>Total Operation Expenses</b>				<b>6,455.00</b>		<b>6,455.00</b>	<b>\$6,455.00</b>	<b>\$0.00</b>	<b>\$6,455.00</b>
Tax Collection Fees					0.00	0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenses</b>	<b>\$692,096.95</b>	<b>\$749,882.00</b>	<b>\$ -57,785.05</b>	<b>\$185,995.90</b>	<b>\$157,935.15</b>	<b>\$28,060.75</b>	<b>\$878,092.85</b>	<b>\$907,817.15</b>	<b>\$ -29,724.30</b>
<b>NET OPERATING INCOME</b>	<b>\$ -188,131.47</b>	<b>\$ -251,754.00</b>	<b>\$63,622.53</b>	<b>\$ -185,995.90</b>	<b>\$ -157,935.15</b>	<b>\$ -28,060.75</b>	<b>\$ -374,127.37</b>	<b>\$ -409,689.15</b>	<b>\$35,561.78</b>
Other Income									
Interest Earned	568.75		568.75	38,760.74	6,993.55	31,767.19	\$39,329.49	\$6,993.55	\$32,335.94
Miscellaneous Income	-1,288.46		-1,288.46				\$ -1,288.46	\$0.00	\$ -1,288.46
Sales Tax Discount	522.71	488.00	34.71				\$522.71	\$488.00	\$34.71
<b>Total Other Income</b>	<b>\$ -197.00</b>	<b>\$488.00</b>	<b>\$ -685.00</b>	<b>\$38,760.74</b>	<b>\$6,993.55</b>	<b>\$31,767.19</b>	<b>\$38,563.74</b>	<b>\$7,481.55</b>	<b>\$31,082.19</b>
Other Expenses									
Century Consultants - Travel	1,570.42	3,780.00	-2,209.58				\$1,570.42	\$3,780.00	\$ -2,209.58
Century Incentive Fee	1,040.00	3,641.00	-2,601.00				\$1,040.00	\$3,641.00	\$ -2,601.00
Century Management Fee	56,000.00	56,000.00	0.00				\$56,000.00	\$56,000.00	\$0.00
Interest Expense	5,753.05		5,753.05				\$5,753.05	\$0.00	\$5,753.05
LOC				6,708.31	6,706.00	2.31	\$6,708.31	\$6,706.00	\$2.31
SBA-1 Katrina				9,915.45	7,844.00	2,071.45	\$9,915.45	\$7,844.00	\$2,071.45
SBA-2 Issac				11,622.24	13,261.00	-1,638.76	\$11,622.24	\$13,261.00	\$ -1,638.76
<b>Total Interest Expense</b>	<b>5,753.05</b>		<b>5,753.05</b>	<b>28,246.00</b>	<b>27,811.00</b>	<b>435.00</b>	<b>\$33,999.05</b>	<b>\$27,811.00</b>	<b>\$6,188.05</b>
<b>Total Other Expenses</b>	<b>\$64,363.47</b>	<b>\$63,421.00</b>	<b>\$942.47</b>	<b>\$28,246.00</b>	<b>\$27,811.00</b>	<b>\$435.00</b>	<b>\$92,609.47</b>	<b>\$91,232.00</b>	<b>\$1,377.47</b>
<b>NET OTHER INCOME</b>	<b>\$ -64,560.47</b>	<b>\$ -62,933.00</b>	<b>\$ -1,627.47</b>	<b>\$10,514.74</b>	<b>\$ -20,817.45</b>	<b>\$31,332.19</b>	<b>\$ -54,045.73</b>	<b>\$ -83,750.45</b>	<b>\$29,704.72</b>
<b>NET INCOME</b>	<b>\$ -252,691.94</b>	<b>\$ -314,687.00</b>	<b>\$61,995.06</b>	<b>\$ -175,481.16</b>	<b>\$ -178,752.60</b>	<b>\$3,271.44</b>	<b>\$ -428,173.10</b>	<b>\$ -493,439.60</b>	<b>\$65,266.50</b>