

# Timberlane Neighborhood Improvement & Beautification District

## Balance Sheet

As of November 30, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
NON-PROFIT CHECKING (2472)	173,387.24 <sup>1</sup>
Promontory ICS(0806)	958,337.75 <sup>2</sup>
Timberlane Golf & Recreation (6647)	40,000.00 <sup>3</sup>
<b>Total Bank Accounts</b>	<b>\$1,171,724.99</b>
Accounts Receivable	
A/R - Allowance for Doubtful Debts	-2,000.00
Accounts Receivable (A/R)	10,110.26 <sup>4</sup>
Accounts Receivable (Misc)	48.39
<b>Total Accounts Receivable</b>	<b>\$8,158.65</b>
Other Current Assets	
Century Escrow Account	104,958.31 <sup>5</sup>
Handicap	619.00
Inventory Pro Shop	76,415.52 <sup>6</sup>
Inventory Supplies	35,895.53 <sup>7</sup>
Prepaid Health Insurance	960.93
Prepays Miscellaneous	16,770.52 <sup>8</sup>
<b>Total Other Current Assets</b>	<b>\$235,619.81</b>
<b>Total Current Assets</b>	<b>\$1,415,503.45</b>
Fixed Assets	
Accumulated Depreciation	-99,581.74 <sup>9</sup>
Building Club House	182,753.95
Building Maintenance Shop	87,459.00
Building Old Pro Shop, Cart Barn	40,136.01
Equipment, Fixtures	260,406.88
Land Driving Range	198,941.74
Land Golf Course	1,138,254.69
<b>Total Fixed Assets</b>	<b>\$1,808,370.53</b>
Other Assets	
Right of Use Asset Financing	243,720.04
<b>Total Other Assets</b>	<b>\$243,720.04</b>
<b>TOTAL ASSETS</b>	<b>\$3,467,594.02</b>

# Timberlane Neighborhood Improvement & Beautification District

## Balance Sheet

As of November 30, 2023

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Century Inter-Co	592.29
Accounts Payable (A/P)	66,460.20
<b>Total Accounts Payable</b>	<b>\$67,052.49</b>
Other Current Liabilities	
Accrued 401 K	895.24
Accrued Dental	140.39
Accrued Expense	20,626.34
Accrued Health & Medical	118.69
Accrued Life	-1,276.30
Accrued Salaries and Wages	20,680.95
Accrued Sales Tax	6,342.27
Accrued Vision	25.34
Current Financing Lease Liability	52,480.78
Due to Cafe Hope - Charging	4,953.97
Due to Cafe Hope - Facility Fee	481,401.00
Gift Certificates	10,560.14
Raincheck	4,196.90
<b>Total Other Current Liabilities</b>	<b>\$601,145.71</b>
<b>Total Current Liabilities</b>	<b>\$668,198.20</b>
Long-Term Liabilities	
Noncurrent Financing Lease Liability	207,511.69
Notes Payable	
H. Eddins LOC	200,000.00
SBA-1 Katrina - 3773	408,324.35
SBA-2 Isaac - 5010	610,851.84
<b>Total Notes Payable</b>	<b>1,219,176.19</b>
<b>Total Long-Term Liabilities</b>	<b>\$1,426,687.88</b>
<b>Total Liabilities</b>	<b>\$2,094,886.08</b>
Equity	
Retained Earnings	1,865,866.13
Net Income	-493,158.19
<b>Total Equity</b>	<b>\$1,372,707.94</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$3,467,594.02</b>

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

November 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>									
Cart Fees and Plan	27,293.18	25,652.00	1,641.18				\$27,293.18	\$25,652.00	\$1,641.18
Driving Range	3,792.13	4,710.00	-917.87				\$3,792.13	\$4,710.00	\$ -917.87
Green Fees	16,848.47	17,192.00	-343.53				\$16,848.47	\$17,192.00	\$ -343.53
Membership Dues	15,273.64	15,792.00	-518.36				\$15,273.64	\$15,792.00	\$ -518.36
Merchandise Sales	4,484.31	4,434.00	50.31				\$4,484.31	\$4,434.00	\$50.31
Other Revenue	513.85	280.00	233.85				\$513.85	\$280.00	\$233.85
<b>Total Income</b>	<b>\$68,205.58</b>	<b>\$68,060.00</b>	<b>\$145.58</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$68,205.58</b>	<b>\$68,060.00</b>	<b>\$145.58</b>
<b>Cost of Goods Sold</b>									
Cost of Goods Sold	3,050.50	3,503.00	-452.50				\$3,050.50	\$3,503.00	\$ -452.50
<b>Total Cost of Goods Sold</b>	<b>\$3,050.50</b>	<b>\$3,503.00</b>	<b>\$ -452.50</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,050.50</b>	<b>\$3,503.00</b>	<b>\$ -452.50</b>
<b>GROSS PROFIT</b>	<b>\$65,155.08</b>	<b>\$64,557.00</b>	<b>\$598.08</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$65,155.08</b>	<b>\$64,557.00</b>	<b>\$598.08</b>
<b>Expenses</b>									
Cart	13,398.48	10,833.00	2,565.48				\$13,398.48	\$10,833.00	\$2,565.48
Driving Range Expense	2,711.98	913.00	1,798.98				\$2,711.98	\$913.00	\$1,798.98
Golf Maintenance Expenses	54,017.37	67,614.00	-13,596.63				\$54,017.37	\$67,614.00	\$ -13,596.63
Golf Shop	9,990.37	12,673.00	-2,682.63				\$9,990.37	\$12,673.00	\$ -2,682.63
Office/General Administrative Expenses	10,883.65	10,072.00	811.65	32,290.75	28,976.21	3,314.54	\$43,174.40	\$39,048.21	\$4,126.19
<b>Total Expenses</b>	<b>\$91,001.85</b>	<b>\$102,105.00</b>	<b>\$ -11,103.15</b>	<b>\$32,290.75</b>	<b>\$28,976.21</b>	<b>\$3,314.54</b>	<b>\$123,292.60</b>	<b>\$131,081.21</b>	<b>\$ -7,788.61</b>
<b>NET OPERATING INCOME</b>	<b>\$ -25,846.77</b>	<b>\$ -37,548.00</b>	<b>\$11,701.23</b>	<b>\$ -32,290.75</b>	<b>\$ -28,976.21</b>	<b>\$ -3,314.54</b>	<b>\$ -58,137.52</b>	<b>\$ -66,524.21</b>	<b>\$8,386.69</b>
<b>Other Income</b>									
Interest Earned	197.26		197.26	4,190.77	1,574.66	2,616.11	\$4,388.03	\$1,574.66	\$2,813.37
Miscellaneous Income	1,401.39		1,401.39				\$1,401.39	\$0.00	\$1,401.39
Sales Tax Discount	61.38	60.00	1.38				\$61.38	\$60.00	\$1.38
<b>Total Other Income</b>	<b>\$1,660.03</b>	<b>\$60.00</b>	<b>\$1,600.03</b>	<b>\$4,190.77</b>	<b>\$1,574.66</b>	<b>\$2,616.11</b>	<b>\$5,850.80</b>	<b>\$1,634.66</b>	<b>\$4,216.14</b>
<b>Other Expenses</b>									
Century Consultants - Travel	202.96	1,260.00	-1,057.04				\$202.96	\$1,260.00	\$ -1,057.04
Century Incentive Fee		500.00	-500.00				\$0.00	\$500.00	\$ -500.00
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense	679.62		679.62	3,818.29	3,972.00	-153.71	\$4,497.91	\$3,972.00	\$525.91
<b>Total Other Expenses</b>	<b>\$8,882.58</b>	<b>\$9,760.00</b>	<b>\$ -877.42</b>	<b>\$3,818.29</b>	<b>\$3,972.00</b>	<b>\$ -153.71</b>	<b>\$12,700.87</b>	<b>\$13,732.00</b>	<b>\$ -1,031.13</b>
<b>NET OTHER INCOME</b>	<b>\$ -7,222.55</b>	<b>\$ -9,700.00</b>	<b>\$2,477.45</b>	<b>\$372.48</b>	<b>\$ -2,397.34</b>	<b>\$2,769.82</b>	<b>\$ -6,850.07</b>	<b>\$ -12,097.34</b>	<b>\$5,247.27</b>
<b>NET INCOME</b>	<b>\$ -33,069.32</b>	<b>\$ -47,248.00</b>	<b>\$14,178.68</b>	<b>\$ -31,918.27</b>	<b>\$ -31,373.55</b>	<b>\$ -544.72</b>	<b>\$ -64,987.59</b>	<b>\$ -78,621.55</b>	<b>\$13,633.96</b>

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

November 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	10,881.00	5,585.00	5,296.00				\$10,881.00	\$5,585.00	\$5,296.00
Cart Fees Guest	7,861.46	12,457.00	-4,595.54				\$7,861.46	\$12,457.00	\$ -4,595.54
Cart Plan Non Resident	6,865.72	6,380.00	485.72				\$6,865.72	\$6,380.00	\$485.72
Cart Plan Resident	1,085.00	870.00	215.00				\$1,085.00	\$870.00	\$215.00
Trail Fee	600.00	360.00	240.00				\$600.00	\$360.00	\$240.00
<b>Total Cart Fees and Plan</b>	<b>27,293.18</b>	<b>25,652.00</b>	<b>1,641.18</b>				<b>\$27,293.18</b>	<b>\$25,652.00</b>	<b>\$1,641.18</b>
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising	1,099.00	2,400.00	-1,301.00				\$1,099.00	\$2,400.00	\$ -1,301.00
Range Ball Sales	2,693.13	2,310.00	383.13				\$2,693.13	\$2,310.00	\$383.13
<b>Total Driving Range</b>	<b>3,792.13</b>	<b>4,710.00</b>	<b>-917.87</b>				<b>\$3,792.13</b>	<b>\$4,710.00</b>	<b>\$ -917.87</b>
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	8,878.07	13,664.00	-4,785.93				\$8,878.07	\$13,664.00	\$ -4,785.93
Green Fees Tournament	7,970.40	3,528.00	4,442.40				\$7,970.40	\$3,528.00	\$4,442.40
<b>Total Green Fees</b>	<b>16,848.47</b>	<b>17,192.00</b>	<b>-343.53</b>				<b>\$16,848.47</b>	<b>\$17,192.00</b>	<b>\$ -343.53</b>
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	4,105.65	3,655.00	450.65				\$4,105.65	\$3,655.00	\$450.65
Dues Palmer Adv	40.00		40.00				\$40.00	\$0.00	\$40.00
Golf Dues Non Res Corporate	750.00	750.00	0.00				\$750.00	\$750.00	\$0.00
Golf Dues Non Res Family	691.25	760.00	-68.75				\$691.25	\$760.00	\$ -68.75
Golf Dues Non Res Individual	4,205.50	3,520.00	685.50				\$4,205.50	\$3,520.00	\$685.50
Golf Dues Non Res Jnr	1,707.75	1,794.00	-86.25				\$1,707.75	\$1,794.00	\$ -86.25
Golf Dues Non Res Military	128.00	128.00	0.00				\$128.00	\$128.00	\$0.00
Golf Dues Weekday membership	3,645.49	5,185.00	-1,539.51				\$3,645.49	\$5,185.00	\$ -1,539.51
<b>Total Membership Dues</b>	<b>15,273.64</b>	<b>15,792.00</b>	<b>-518.36</b>				<b>\$15,273.64</b>	<b>\$15,792.00</b>	<b>\$ -518.36</b>
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	4,484.31	4,434.00	50.31				\$4,484.31	\$4,434.00	\$50.31
<b>Total Merchandise Sales</b>	<b>4,484.31</b>	<b>4,434.00</b>	<b>50.31</b>				<b>\$4,484.31</b>	<b>\$4,434.00</b>	<b>\$50.31</b>
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	513.85	280.00	233.85				\$513.85	\$280.00	\$233.85
<b>Total Other Revenue</b>	<b>513.85</b>	<b>280.00</b>	<b>233.85</b>				<b>\$513.85</b>	<b>\$280.00</b>	<b>\$233.85</b>
<b>Total Income</b>	<b>\$68,205.58</b>	<b>\$68,060.00</b>	<b>\$145.58</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$68,205.58</b>	<b>\$68,060.00</b>	<b>\$145.58</b>
<b>Cost of Goods Sold</b>									
Cost of Goods Sold	3,050.50	3,503.00	-452.50				\$3,050.50	\$3,503.00	\$ -452.50
<b>Total Cost of Goods Sold</b>	<b>\$3,050.50</b>	<b>\$3,503.00</b>	<b>\$ -452.50</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,050.50</b>	<b>\$3,503.00</b>	<b>\$ -452.50</b>
<b>GROSS PROFIT</b>	<b>\$65,155.08</b>	<b>\$64,557.00</b>	<b>\$598.08</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$65,155.08</b>	<b>\$64,557.00</b>	<b>\$598.08</b>
<b>Expenses</b>									
Cart							\$0.00	\$0.00	\$0.00
Cart Repairs	1,050.00	75.00	975.00				\$1,050.00	\$75.00	\$975.00
Fuel - Carts	1,877.40	1,500.00	377.40				\$1,877.40	\$1,500.00	\$377.40
Lease - Golf Cart (Yamaha)	3,579.66	3,855.00	-275.34				\$3,579.66	\$3,855.00	\$ -275.34
Salaries and Wages Cart	6,880.50	5,303.00	1,577.50				\$6,880.50	\$5,303.00	\$1,577.50
Supplies-Cart	10.92	100.00	-89.08				\$10.92	\$100.00	\$ -89.08
<b>Total Cart</b>	<b>13,398.48</b>	<b>10,833.00</b>	<b>2,565.48</b>				<b>\$13,398.48</b>	<b>\$10,833.00</b>	<b>\$2,565.48</b>
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	223.00	223.00	0.00				\$223.00	\$223.00	\$0.00
Range Ball Expense	2,397.00	500.00	1,897.00				\$2,397.00	\$500.00	\$1,897.00
Supplies - Range	91.98	190.00	-98.02				\$91.98	\$190.00	\$ -98.02
<b>Total Driving Range Expense</b>	<b>2,711.98</b>	<b>913.00</b>	<b>1,798.98</b>				<b>\$2,711.98</b>	<b>\$913.00</b>	<b>\$1,798.98</b>
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand		400.00	-400.00				\$0.00	\$400.00	\$ -400.00
Chemicals	5,446.80	15,768.00	-10,321.20				\$5,446.80	\$15,768.00	\$ -10,321.20
Contract Labor	2,987.76	2,980.00	7.76				\$2,987.76	\$2,980.00	\$7.76
Contract Services	198.74	0.00	198.74				\$198.74	\$0.00	\$198.74
Fertilizer	309.84	2,421.00	-2,111.16				\$309.84	\$2,421.00	\$ -2,111.16
Fuel - Maint Equip	2,027.25	2,192.00	-164.75				\$2,027.25	\$2,192.00	\$ -164.75
Irrigation Expense	275.40	335.00	-59.60				\$275.40	\$335.00	\$ -59.60
Lease - Maint Equipment (De Lage)	9,505.11	9,973.00	-467.89				\$9,505.11	\$9,973.00	\$ -467.89
Nursery & Landscaping	2,082.33	2,082.00	0.33				\$2,082.33	\$2,082.00	\$0.33
Plant, Seed and Sod		350.00	-350.00				\$0.00	\$350.00	\$ -350.00
Repair & Maintenance	500.00	0.00	500.00				\$500.00	\$0.00	\$500.00
Repairs & Maintenance Equipment	2,284.04	2,750.00	-465.96				\$2,284.04	\$2,750.00	\$ -465.96
Salaries & Wages GCM	23,800.93	25,884.00	-2,083.07				\$23,800.93	\$25,884.00	\$ -2,083.07
Supplies & Materials	2,223.83	736.00	1,487.83				\$2,223.83	\$736.00	\$1,487.83
Supplies - Maintenance	702.57	100.00	602.57				\$702.57	\$100.00	\$602.57
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	774.44	650.00	124.44				\$774.44	\$650.00	\$124.44
Utilities - Waste Removal	220.00	388.00	-168.00				\$220.00	\$388.00	\$ -168.00
Utilities - Water	678.33	605.00	73.33				\$678.33	\$605.00	\$73.33
<b>Total Utilities - GCM</b>	<b>1,672.77</b>	<b>1,643.00</b>	<b>29.77</b>				<b>\$1,672.77</b>	<b>\$1,643.00</b>	<b>\$29.77</b>
<b>Total Golf Maintenance Expenses</b>	<b>54,017.37</b>	<b>67,614.00</b>	<b>-13,596.63</b>				<b>\$54,017.37</b>	<b>\$67,614.00</b>	<b>\$ -13,596.63</b>



# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

November 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional	204.00	100.00	104.00				\$204.00	\$100.00	\$104.00
Dues & subscriptions	647.83	0.00	647.83				\$647.83	\$0.00	\$647.83
Golf Ops Repairs	-1,185.98		-1,185.98				\$ -1,185.98	\$0.00	\$ -1,185.98
Golfvantage Fees	475.00	535.00	-60.00				\$475.00	\$535.00	\$ -60.00
Laundry		128.00	-128.00				\$0.00	\$128.00	\$ -128.00
Salaries & Wages Golf Ops	8,345.45	11,557.00	-3,211.55				\$8,345.45	\$11,557.00	\$ -3,211.55
Supplies - Golf Ops	1,261.98	193.00	1,068.98				\$1,261.98	\$193.00	\$1,068.98
Telephone	160.00	160.00	0.00				\$160.00	\$160.00	\$0.00
Utilities - Cable	82.09		82.09				\$82.09	\$0.00	\$82.09
<b>Total Golf Shop</b>	<b>9,990.37</b>	<b>12,673.00</b>	<b>-2,682.63</b>				<b>\$9,990.37</b>	<b>\$12,673.00</b>	<b>\$ -2,682.63</b>
Office/General Administrative Expenses				220.00		220.00	\$220.00	\$0.00	\$220.00
Accounting Fees				1,170.00	5,838.64	-4,668.64	\$1,170.00	\$5,838.64	\$ -4,668.64
Administrative Expenses TNIBD					540.00	-540.00	\$0.00	\$540.00	\$ -540.00
Advertising		32.00	-32.00	1,501.71	0.00	1,501.71	\$1,501.71	\$32.00	\$1,469.71
Audit Fees				7,650.00	0.00	7,650.00	\$7,650.00	\$0.00	\$7,650.00
Bank Fees		250.00	-250.00	5.00		5.00	\$5.00	\$250.00	\$ -245.00
Cafe Hope Facility Use Fee				14,588.00	14,583.33	4.67	\$14,588.00	\$14,583.33	\$4.67
Cell Phone	100.00	100.00	0.00				\$100.00	\$100.00	\$0.00
Credit Card Fees	1,301.38	1,500.00	-198.62				\$1,301.38	\$1,500.00	\$ -198.62
Depreciation/Amortization				3,904.24		3,904.24	\$3,904.24	\$0.00	\$3,904.24
Dues & Subscriptions		0.00	0.00	41.78	228.00	-186.22	\$41.78	\$228.00	\$ -186.22
Election Expense					3,148.00	-3,148.00	\$0.00	\$3,148.00	\$ -3,148.00
Insurance							\$0.00	\$0.00	\$0.00
D&O	7.01	0.00	7.01	354.13	375.00	-20.87	\$361.14	\$375.00	\$ -13.86
Flood / Wind / GL				2,733.49	3,333.33	-599.84	\$2,733.49	\$3,333.33	\$ -599.84
Workers' Comp	913.94	618.00	295.94				\$913.94	\$618.00	\$295.94
<b>Total Insurance</b>	<b>920.95</b>	<b>618.00</b>	<b>302.95</b>	<b>3,087.62</b>	<b>3,708.33</b>	<b>-620.71</b>	<b>\$4,008.57</b>	<b>\$4,326.33</b>	<b>\$ -317.76</b>
Legal Fees					833.33	-833.33	\$0.00	\$833.33	\$ -833.33
Licenses / Permits	307.69	0.00	307.69		0.00	0.00	\$307.69	\$0.00	\$307.69
Payroll Processing	786.91	487.00	299.91				\$786.91	\$487.00	\$299.91
Postage	30.42	60.00	-29.58				\$30.42	\$60.00	\$ -29.58
Printing	200.11	130.00	70.11				\$200.11	\$130.00	\$70.11
Salaries & Wages Administrative	6,381.85	6,170.00	211.85				\$6,381.85	\$6,170.00	\$211.85
Salaries - Commission							\$0.00	\$0.00	\$0.00
Commissions		375.00	-375.00				\$0.00	\$375.00	\$ -375.00
<b>Total Salaries - Commission</b>		<b>375.00</b>	<b>-375.00</b>				<b>\$0.00</b>	<b>\$375.00</b>	<b>\$ -375.00</b>
Supplies - Administrative	504.34	0.00	504.34				\$504.34	\$0.00	\$504.34
Website Management	350.00	350.00	0.00	122.40	96.58	25.82	\$472.40	\$446.58	\$25.82
<b>Total Office/General Administrative Expenses</b>	<b>10,883.65</b>	<b>10,072.00</b>	<b>811.65</b>	<b>32,290.75</b>	<b>28,976.21</b>	<b>3,314.54</b>	<b>\$43,174.40</b>	<b>\$39,048.21</b>	<b>\$4,126.19</b>
<b>Total Expenses</b>	<b>\$91,001.85</b>	<b>\$102,105.00</b>	<b>\$ -11,103.15</b>	<b>\$32,290.75</b>	<b>\$28,976.21</b>	<b>\$3,314.54</b>	<b>\$123,292.60</b>	<b>\$131,081.21</b>	<b>\$ -7,788.61</b>
NET OPERATING INCOME	<b>\$ -25,846.77</b>	<b>\$ -37,548.00</b>	<b>\$11,701.23</b>	<b>\$ -32,290.75</b>	<b>\$ -28,976.21</b>	<b>\$ -3,314.54</b>	<b>\$ -58,137.52</b>	<b>\$ -66,524.21</b>	<b>\$8,386.69</b>
Other Income									
Interest Earned	197.26		197.26	4,190.77	1,574.66	2,616.11	\$4,388.03	\$1,574.66	\$2,813.37
Miscellaneous Income	1,401.39		1,401.39				\$1,401.39	\$0.00	\$1,401.39
Sales Tax Discount	61.38	60.00	1.38				\$61.38	\$60.00	\$1.38
<b>Total Other Income</b>	<b>\$1,660.03</b>	<b>\$60.00</b>	<b>\$1,600.03</b>	<b>\$4,190.77</b>	<b>\$1,574.66</b>	<b>\$2,616.11</b>	<b>\$5,850.80</b>	<b>\$1,634.66</b>	<b>\$4,216.14</b>
Other Expenses									
Century Consultants - Travel	202.96	1,260.00	-1,057.04				\$202.96	\$1,260.00	\$ -1,057.04
Century Incentive Fee		500.00	-500.00				\$0.00	\$500.00	\$ -500.00
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense	679.62		679.62				\$679.62	\$0.00	\$679.62
LOC				958.33	958.00	0.33	\$958.33	\$958.00	\$0.33
SBA-1 Katrina				1,350.35	1,120.00	230.35	\$1,350.35	\$1,120.00	\$230.35
SBA-2 Issac				1,509.61	1,894.00	-384.39	\$1,509.61	\$1,894.00	\$ -384.39
<b>Total Interest Expense</b>	<b>679.62</b>		<b>679.62</b>	<b>3,818.29</b>	<b>3,972.00</b>	<b>-153.71</b>	<b>\$4,497.91</b>	<b>\$3,972.00</b>	<b>\$525.91</b>
<b>Total Other Expenses</b>	<b>\$8,882.58</b>	<b>\$9,760.00</b>	<b>\$ -877.42</b>	<b>\$3,818.29</b>	<b>\$3,972.00</b>	<b>\$ -153.71</b>	<b>\$12,700.87</b>	<b>\$13,732.00</b>	<b>\$ -1,031.13</b>
NET OTHER INCOME	<b>\$ -7,222.55</b>	<b>\$ -9,700.00</b>	<b>\$2,477.45</b>	<b>\$372.48</b>	<b>\$ -2,397.34</b>	<b>\$2,769.82</b>	<b>\$ -6,850.07</b>	<b>\$ -12,097.34</b>	<b>\$5,247.27</b>
NET INCOME	<b>\$ -33,069.32</b>	<b>\$ -47,248.00</b>	<b>\$14,178.68</b>	<b>\$ -31,918.27</b>	<b>\$ -31,373.55</b>	<b>\$ -544.72</b>	<b>\$ -64,987.59</b>	<b>\$ -78,621.55</b>	<b>\$13,633.96</b>

## Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

April - November, 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>									
Cart Fees and Plan	228,129.67	236,530.00	-8,400.33				\$228,129.67	\$236,530.00	\$ -8,400.33
Driving Range	35,360.96	29,005.00	6,355.96				\$35,360.96	\$29,005.00	\$6,355.96
Green Fees	157,166.51	155,496.00	1,670.51				\$157,166.51	\$155,496.00	\$1,670.51
Membership Dues	126,177.23	125,553.00	624.23				\$126,177.23	\$125,553.00	\$624.23
Merchandise Sales	68,828.29	59,967.00	8,861.29				\$68,828.29	\$59,967.00	\$8,861.29
Other Revenue	3,863.85	3,508.00	355.85				\$3,863.85	\$3,508.00	\$355.85
<b>Total Income</b>	<b>\$619,526.51</b>	<b>\$610,059.00</b>	<b>\$9,467.51</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$619,526.51</b>	<b>\$610,059.00</b>	<b>\$9,467.51</b>
<b>Cost of Goods Sold</b>									
Cost of Goods Sold	50,405.95	47,374.00	3,031.95				\$50,405.95	\$47,374.00	\$3,031.95
<b>Total Cost of Goods Sold</b>	<b>\$50,405.95</b>	<b>\$47,374.00</b>	<b>\$3,031.95</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$50,405.95</b>	<b>\$47,374.00</b>	<b>\$3,031.95</b>
<b>GROSS PROFIT</b>	<b>\$569,120.56</b>	<b>\$562,685.00</b>	<b>\$6,435.56</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$569,120.56</b>	<b>\$562,685.00</b>	<b>\$6,435.56</b>
<b>Expenses</b>									
Cart	114,360.75	90,562.00	23,798.75				\$114,360.75	\$90,562.00	\$23,798.75
Driving Range Expense	15,493.98	8,978.00	6,515.98				\$15,493.98	\$8,978.00	\$6,515.98
Golf Maintenance Expenses	474,982.31	543,936.00	-68,953.69	9,972.32		9,972.32	\$484,954.63	\$543,936.00	\$ -58,981.37
Golf Shop	83,425.94	113,716.00	-30,290.06				\$83,425.94	\$113,716.00	\$ -30,290.06
Office/General Administrative Expenses	94,835.82	94,795.00	40.82	201,856.83	186,911.36	14,945.47	\$296,692.65	\$281,706.36	\$14,986.29
Operation Expenses				6,455.00		6,455.00	\$6,455.00	\$0.00	\$6,455.00
<b>Total Expenses</b>	<b>\$783,098.80</b>	<b>\$851,987.00</b>	<b>\$ -68,888.20</b>	<b>\$218,284.15</b>	<b>\$186,911.36</b>	<b>\$31,372.79</b>	<b>\$1,001,382.95</b>	<b>\$1,038,898.36</b>	<b>\$ -37,515.41</b>
<b>NET OPERATING INCOME</b>	<b>\$ -213,978.24</b>	<b>\$ -289,302.00</b>	<b>\$75,323.76</b>	<b>\$ -218,284.15</b>	<b>\$ -186,911.36</b>	<b>\$ -31,372.79</b>	<b>\$ -432,262.39</b>	<b>\$ -476,213.36</b>	<b>\$43,950.97</b>
<b>Other Income</b>									
Interest Earned	766.01		766.01	42,951.51	8,568.21	34,383.30	\$43,717.52	\$8,568.21	\$35,149.31
Miscellaneous Income	112.93		112.93				\$112.93	\$0.00	\$112.93
Sales Tax Discount	584.09	548.00	36.09				\$584.09	\$548.00	\$36.09
<b>Total Other Income</b>	<b>\$1,463.03</b>	<b>\$548.00</b>	<b>\$915.03</b>	<b>\$42,951.51</b>	<b>\$8,568.21</b>	<b>\$34,383.30</b>	<b>\$44,414.54</b>	<b>\$9,116.21</b>	<b>\$35,298.33</b>
<b>Other Expenses</b>									
Century Consultants - Travel	1,773.38	5,040.00	-3,266.62				\$1,773.38	\$5,040.00	\$ -3,266.62
Century Incentive Fee	1,040.00	4,141.00	-3,101.00				\$1,040.00	\$4,141.00	\$ -3,101.00
Century Management Fee	64,000.00	64,000.00	0.00				\$64,000.00	\$64,000.00	\$0.00
Interest Expense	6,432.67		6,432.67	32,064.29	31,783.00	281.29	\$38,496.96	\$31,783.00	\$6,713.96
<b>Total Other Expenses</b>	<b>\$73,246.05</b>	<b>\$73,181.00</b>	<b>\$65.05</b>	<b>\$32,064.29</b>	<b>\$31,783.00</b>	<b>\$281.29</b>	<b>\$105,310.34</b>	<b>\$104,964.00</b>	<b>\$346.34</b>
<b>NET OTHER INCOME</b>	<b>\$ -71,783.02</b>	<b>\$ -72,633.00</b>	<b>\$849.98</b>	<b>\$10,887.22</b>	<b>\$ -23,214.79</b>	<b>\$34,102.01</b>	<b>\$ -60,895.80</b>	<b>\$ -95,847.79</b>	<b>\$34,951.99</b>
<b>NET INCOME</b>	<b>\$ -285,761.26</b>	<b>\$ -361,935.00</b>	<b>\$76,173.74</b>	<b>\$ -207,396.93</b>	<b>\$ -210,126.15</b>	<b>\$2,729.22</b>	<b>\$ -493,158.19</b>	<b>\$ -572,061.15</b>	<b>\$78,902.96</b>

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

April - November, 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	37,876.32	35,527.00	2,349.32				\$37,876.32	\$35,527.00	\$2,349.32
Cart Fees Guest	121,049.98	140,123.00	-19,073.02				\$121,049.98	\$140,123.00	\$ -19,073.02
Cart Plan Non Resident	56,762.12	51,040.00	5,722.12				\$56,762.12	\$51,040.00	\$5,722.12
Cart Plan Resident	8,511.25	6,960.00	1,551.25				\$8,511.25	\$6,960.00	\$1,551.25
Trail Fee	3,930.00	2,880.00	1,050.00				\$3,930.00	\$2,880.00	\$1,050.00
<b>Total Cart Fees and Plan</b>	<b>228,129.67</b>	<b>236,530.00</b>	<b>-8,400.33</b>				<b>\$228,129.67</b>	<b>\$236,530.00</b>	<b>\$ -8,400.33</b>
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising	3,499.00	7,200.00	-3,701.00				\$3,499.00	\$7,200.00	\$ -3,701.00
Range Ball Sales	31,861.96	21,805.00	10,056.96				\$31,861.96	\$21,805.00	\$10,056.96
<b>Total Driving Range</b>	<b>35,360.96</b>	<b>29,005.00</b>	<b>6,355.96</b>				<b>\$35,360.96</b>	<b>\$29,005.00</b>	<b>\$6,355.96</b>
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	134,134.23	137,061.00	-2,926.77				\$134,134.23	\$137,061.00	\$ -2,926.77
Green Fees Tournament	23,032.28	18,435.00	4,597.28				\$23,032.28	\$18,435.00	\$4,597.28
<b>Total Green Fees</b>	<b>157,166.51</b>	<b>155,496.00</b>	<b>1,670.51</b>				<b>\$157,166.51</b>	<b>\$155,496.00</b>	<b>\$1,670.51</b>
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	35,493.82	28,882.00	6,611.82				\$35,493.82	\$28,882.00	\$6,611.82
Dues Palmer Adv	130.00		130.00				\$130.00	\$0.00	\$130.00
Golf Dues Non Res Corporate	6,000.00	6,000.00	0.00				\$6,000.00	\$6,000.00	\$0.00
Golf Dues Non Res Family	6,211.88	6,080.00	131.88				\$6,211.88	\$6,080.00	\$131.88
Golf Dues Non Res Individual	31,552.38	28,160.00	3,392.38				\$31,552.38	\$28,160.00	\$3,392.38
Golf Dues Non Res Jnr	13,312.43	14,352.00	-1,039.57				\$13,312.43	\$14,352.00	\$ -1,039.57
Golf Dues Non Res Military	1,024.00	1,024.00	0.00				\$1,024.00	\$1,024.00	\$0.00
Golf Dues Weekday membership	32,452.72	41,055.00	-8,602.28				\$32,452.72	\$41,055.00	\$ -8,602.28
<b>Total Membership Dues</b>	<b>126,177.23</b>	<b>125,553.00</b>	<b>624.23</b>				<b>\$126,177.23</b>	<b>\$125,553.00</b>	<b>\$624.23</b>
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	68,828.29	59,967.00	8,861.29				\$68,828.29	\$59,967.00	\$8,861.29
<b>Total Merchandise Sales</b>	<b>68,828.29</b>	<b>59,967.00</b>	<b>8,861.29</b>				<b>\$68,828.29</b>	<b>\$59,967.00</b>	<b>\$8,861.29</b>
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	3,863.85	3,508.00	355.85				\$3,863.85	\$3,508.00	\$355.85
<b>Total Other Revenue</b>	<b>3,863.85</b>	<b>3,508.00</b>	<b>355.85</b>				<b>\$3,863.85</b>	<b>\$3,508.00</b>	<b>\$355.85</b>
<b>Total Income</b>	<b>\$619,526.51</b>	<b>\$610,059.00</b>	<b>\$9,467.51</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$619,526.51</b>	<b>\$610,059.00</b>	<b>\$9,467.51</b>
<b>Cost of Goods Sold</b>									
Cost of Goods Sold	50,405.95	47,374.00	3,031.95				\$50,405.95	\$47,374.00	\$3,031.95
<b>Total Cost of Goods Sold</b>	<b>\$50,405.95</b>	<b>\$47,374.00</b>	<b>\$3,031.95</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$50,405.95</b>	<b>\$47,374.00</b>	<b>\$3,031.95</b>
<b>GROSS PROFIT</b>	<b>\$569,120.56</b>	<b>\$562,685.00</b>	<b>\$6,435.56</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$569,120.56</b>	<b>\$562,685.00</b>	<b>\$6,435.56</b>
<b>Expenses</b>									
Cart							\$0.00	\$0.00	\$0.00
Cart Rental Extra		2,060.00	-2,060.00				\$0.00	\$2,060.00	\$ -2,060.00
Cart Repairs	3,425.37	906.00	2,519.37				\$3,425.37	\$906.00	\$2,519.37
Fuel - Carts	11,286.72	10,753.00	533.72				\$11,286.72	\$10,753.00	\$533.72
Lease - Golf Cart (Yamaha)	28,637.28	30,840.00	-2,202.72				\$28,637.28	\$30,840.00	\$ -2,202.72
Salaries and Wages Cart	68,481.63	44,725.00	23,756.63				\$68,481.63	\$44,725.00	\$23,756.63
Supplies-Cart	2,529.75	1,278.00	1,251.75				\$2,529.75	\$1,278.00	\$1,251.75
<b>Total Cart</b>	<b>114,360.75</b>	<b>90,562.00</b>	<b>23,798.75</b>				<b>\$114,360.75</b>	<b>\$90,562.00</b>	<b>\$23,798.75</b>
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	1,785.30	1,784.00	1.30				\$1,785.30	\$1,784.00	\$1.30
Range Ball Expense	6,447.00	4,000.00	2,447.00				\$6,447.00	\$4,000.00	\$2,447.00
Supplies - Range	7,261.68	3,194.00	4,067.68				\$7,261.68	\$3,194.00	\$4,067.68
<b>Total Driving Range Expense</b>	<b>15,493.98</b>	<b>8,978.00</b>	<b>6,515.98</b>				<b>\$15,493.98</b>	<b>\$8,978.00</b>	<b>\$6,515.98</b>
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	4,595.14	6,400.00	-1,804.86				\$4,595.14	\$6,400.00	\$ -1,804.86
Chemicals	25,547.15	50,512.00	-24,964.85				\$25,547.15	\$50,512.00	\$ -24,964.85
Contract Labor	25,193.27	25,348.00	-154.73				\$25,193.27	\$25,348.00	\$ -154.73
Contract Services	12,370.91	10,400.00	1,970.91				\$12,370.91	\$10,400.00	\$1,970.91
Fertilizer	11,928.46	35,241.00	-23,312.54				\$11,928.46	\$35,241.00	\$ -23,312.54
Fuel - Maint Equip	16,359.05	21,673.00	-5,313.95				\$16,359.05	\$21,673.00	\$ -5,313.95
Irrigation Expense	8,986.73	2,680.00	6,306.73	4,015.13		4,015.13	\$13,001.86	\$2,680.00	\$10,321.86
Lease - Maint Equipment (De Lage)	76,324.88	79,784.00	-3,459.12				\$76,324.88	\$79,784.00	\$ -3,459.12
Nursery & Landscaping	16,658.64	16,656.00	2.64				\$16,658.64	\$16,656.00	\$2.64
Plant, Seed and Sod	17,976.60	18,600.00	-623.40				\$17,976.60	\$18,600.00	\$ -623.40
Repair & Maintenance	1,456.05	0.00	1,456.05	2,750.00		2,750.00	\$4,206.05	\$0.00	\$4,206.05
Repairs & Maintenance Equipment	29,790.37	36,133.00	-6,342.63	3,207.19		3,207.19	\$32,997.56	\$36,133.00	\$ -3,135.44
Salaries & Wages GCM	208,750.04	219,025.00	-10,274.96				\$208,750.04	\$219,025.00	\$ -10,274.96
Supplies & Materials	2,223.83	3,972.00	-1,748.17				\$2,223.83	\$3,972.00	\$ -1,748.17
Supplies - Maintenance	4,852.03	2,832.00	2,020.03				\$4,852.03	\$2,832.00	\$2,020.03
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	8,696.23	6,736.00	1,960.23				\$8,696.23	\$6,736.00	\$1,960.23
Utilities - Waste Removal	1,419.10	3,104.00	-1,684.90				\$1,419.10	\$3,104.00	\$ -1,684.90
Utilities - Water	1,853.83	4,840.00	-2,986.17				\$1,853.83	\$4,840.00	\$ -2,986.17
<b>Total Utilities - GCM</b>	<b>11,969.16</b>	<b>14,680.00</b>	<b>-2,710.84</b>				<b>\$11,969.16</b>	<b>\$14,680.00</b>	<b>\$ -2,710.84</b>
<b>Total Golf Maintenance Expenses</b>	<b>474,982.31</b>	<b>543,936.00</b>	<b>-68,953.69</b>	<b>9,972.32</b>		<b>9,972.32</b>	<b>\$484,954.63</b>	<b>\$543,936.00</b>	<b>\$ -58,981.37</b>
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional	231.00	1,200.00	-969.00				\$231.00	\$1,200.00	\$ -969.00
Dues & subscriptions	647.83	502.00	145.83				\$647.83	\$502.00	\$145.83

## Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

April - November, 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Equipment Rental	202.91	0.00	202.91				\$202.91	\$0.00	\$202.91
Golf Ops Repairs	4,376.41		4,376.41				\$4,376.41	\$0.00	\$4,376.41
Golfvantage Fees	4,172.11	4,840.00	-667.89				\$4,172.11	\$4,840.00	\$ -667.89
Laundry		1,088.00	-1,088.00				\$0.00	\$1,088.00	\$ -1,088.00
Salaries & Wages Golf Ops	67,586.26	99,351.00	-31,764.74				\$67,586.26	\$99,351.00	\$ -31,764.74
Supplies - Golf Ops	4,330.69	3,216.00	1,114.69				\$4,330.69	\$3,216.00	\$1,114.69
Telephone	1,280.00	1,280.00	0.00				\$1,280.00	\$1,280.00	\$0.00
Tournament Expense	106.19	659.00	-552.81				\$106.19	\$659.00	\$ -552.81
Uniforms		1,580.00	-1,580.00				\$0.00	\$1,580.00	\$ -1,580.00
Utilities - Cable	164.18		164.18				\$164.18	\$0.00	\$164.18
Utilities - Internet & Telephone	328.36		328.36				\$328.36	\$0.00	\$328.36
<b>Total Golf Shop</b>	<b>83,425.94</b>	<b>113,716.00</b>	<b>-30,290.06</b>				<b>\$83,425.94</b>	<b>\$113,716.00</b>	<b>\$ -30,290.06</b>
Office/General Administrative Expenses				230.90		230.90	\$230.90	\$0.00	\$230.90
Accounting Fees				6,720.50	14,176.98	-7,456.48	\$6,720.50	\$14,176.98	\$ -7,456.48
Administrative Expenses TNIBD				3,201.50	4,320.00	-1,118.50	\$3,201.50	\$4,320.00	\$ -1,118.50
Advertising	530.00	256.00	274.00	1,520.81	483.66	1,037.15	\$2,050.81	\$739.66	\$1,311.15
Audit Fees				14,650.00	8,000.00	6,650.00	\$14,650.00	\$8,000.00	\$6,650.00
Bank Fees	1,131.46	2,242.00	-1,110.54	5.00		5.00	\$1,136.46	\$2,242.00	\$ -1,105.54
Cafe Hope Facility Use Fee				116,701.00	116,722.68	-21.68	\$116,701.00	\$116,722.68	\$ -21.68
Cell Phone	800.00	800.00	0.00				\$800.00	\$800.00	\$0.00
Credit Card Fees	13,768.29	12,646.00	1,122.29				\$13,768.29	\$12,646.00	\$1,122.29
Depreciation/Amortization				27,458.51		27,458.51	\$27,458.51	\$0.00	\$27,458.51
Dues & Subscriptions		208.00	-208.00	893.73	1,824.00	-930.27	\$893.73	\$2,032.00	\$ -1,138.27
Election Expense				350.00	4,278.00	-3,928.00	\$350.00	\$4,278.00	\$ -3,928.00
Insurance							\$0.00	\$0.00	\$0.00
D&O	46.37	0.00	46.37	2,705.66	3,000.00	-294.34	\$2,752.03	\$3,000.00	\$ -247.97
Flood / Wind / GL				23,915.91	26,666.68	-2,750.77	\$23,915.91	\$26,666.68	\$ -2,750.77
Workers' Comp	8,319.22	6,636.00	1,683.22				\$8,319.22	\$6,636.00	\$1,683.22
<b>Total Insurance</b>	<b>8,365.59</b>	<b>6,636.00</b>	<b>1,729.59</b>	<b>26,621.57</b>	<b>29,666.68</b>	<b>-3,045.11</b>	<b>\$34,987.16</b>	<b>\$36,302.68</b>	<b>\$ -1,315.52</b>
Legal Fees					6,666.68	-6,666.68	\$0.00	\$6,666.68	\$ -6,666.68
Licenses / Permits	307.69	0.00	307.69	50.00	0.00	50.00	\$357.69	\$0.00	\$357.69
Payroll Processing	4,803.12	4,096.00	707.12				\$4,803.12	\$4,096.00	\$707.12
Postage	472.89	723.00	-250.11				\$472.89	\$723.00	\$ -250.11
Printing	1,804.98	1,179.00	625.98	2,495.16		2,495.16	\$4,300.14	\$1,179.00	\$3,121.14
Salaries & Wages Administrative	54,010.13	55,167.00	-1,156.87				\$54,010.13	\$55,167.00	\$ -1,156.87
Salaries - Commission							\$0.00	\$0.00	\$0.00
Commissions	4,076.50	5,865.00	-1,788.50				\$4,076.50	\$5,865.00	\$ -1,788.50
<b>Total Salaries - Commission</b>	<b>4,076.50</b>	<b>5,865.00</b>	<b>-1,788.50</b>				<b>\$4,076.50</b>	<b>\$5,865.00</b>	<b>\$ -1,788.50</b>
Supplies - Administrative	1,870.39	606.00	1,264.39				\$1,870.39	\$606.00	\$1,264.39
Travel		1,500.00	-1,500.00				\$0.00	\$1,500.00	\$ -1,500.00
Website Management	2,894.78	2,871.00	23.78	958.15	772.68	185.47	\$3,852.93	\$3,643.68	\$209.25
<b>Total Office/General Administrative Expenses</b>	<b>94,835.82</b>	<b>94,795.00</b>	<b>40.82</b>	<b>201,856.83</b>	<b>186,911.36</b>	<b>14,945.47</b>	<b>\$296,692.65</b>	<b>\$281,706.36</b>	<b>\$14,986.29</b>
Operation Expenses							\$0.00	\$0.00	\$0.00
Clubhouse Repairs				6,455.00		6,455.00	\$6,455.00	\$0.00	\$6,455.00
<b>Total Operation Expenses</b>				<b>6,455.00</b>		<b>6,455.00</b>	<b>\$6,455.00</b>	<b>\$0.00</b>	<b>\$6,455.00</b>
<b>Total Expenses</b>	<b>\$783,098.80</b>	<b>\$851,987.00</b>	<b>\$ -68,888.20</b>	<b>\$218,284.15</b>	<b>\$186,911.36</b>	<b>\$31,372.79</b>	<b>\$1,001,382.95</b>	<b>\$1,038,898.36</b>	<b>\$ -37,515.41</b>
<b>NET OPERATING INCOME</b>	<b>\$ -213,978.24</b>	<b>\$ -289,302.00</b>	<b>\$75,323.76</b>	<b>\$ -218,284.15</b>	<b>\$ -186,911.36</b>	<b>\$ -31,372.79</b>	<b>\$ -432,262.39</b>	<b>\$ -476,213.36</b>	<b>\$43,950.97</b>
Other Income									
Interest Earned	766.01		766.01	42,951.51	8,568.21	34,383.30	\$43,717.52	\$8,568.21	\$35,149.31
Miscellaneous Income	112.93		112.93				\$112.93	\$0.00	\$112.93
Sales Tax Discount	584.09	548.00	36.09				\$584.09	\$548.00	\$36.09
<b>Total Other Income</b>	<b>\$1,463.03</b>	<b>\$548.00</b>	<b>\$915.03</b>	<b>\$42,951.51</b>	<b>\$8,568.21</b>	<b>\$34,383.30</b>	<b>\$44,414.54</b>	<b>\$9,116.21</b>	<b>\$35,298.33</b>
Other Expenses									
Century Consultants - Travel	1,773.38	5,040.00	-3,266.62				\$1,773.38	\$5,040.00	\$ -3,266.62
Century Incentive Fee	1,040.00	4,141.00	-3,101.00				\$1,040.00	\$4,141.00	\$ -3,101.00
Century Management Fee	64,000.00	64,000.00	0.00				\$64,000.00	\$64,000.00	\$0.00
Interest Expense	6,432.67		6,432.67				\$6,432.67	\$0.00	\$6,432.67
LOC				7,666.64	7,664.00	2.64	\$7,666.64	\$7,664.00	\$2.64
SBA-1 Katrina				11,265.80	8,964.00	2,301.80	\$11,265.80	\$8,964.00	\$2,301.80
SBA-2 Issac				13,131.85	15,155.00	-2,023.15	\$13,131.85	\$15,155.00	\$ -2,023.15
<b>Total Interest Expense</b>	<b>6,432.67</b>		<b>6,432.67</b>	<b>32,064.29</b>	<b>31,783.00</b>	<b>281.29</b>	<b>\$38,496.96</b>	<b>\$31,783.00</b>	<b>\$6,713.96</b>
<b>Total Other Expenses</b>	<b>\$73,246.05</b>	<b>\$73,181.00</b>	<b>\$65.05</b>	<b>\$32,064.29</b>	<b>\$31,783.00</b>	<b>\$281.29</b>	<b>\$105,310.34</b>	<b>\$104,964.00</b>	<b>\$346.34</b>
<b>NET OTHER INCOME</b>	<b>\$ -71,783.02</b>	<b>\$ -72,633.00</b>	<b>\$849.98</b>	<b>\$10,887.22</b>	<b>\$ -23,214.79</b>	<b>\$34,102.01</b>	<b>\$ -60,895.80</b>	<b>\$ -95,847.79</b>	<b>\$34,951.99</b>
<b>NET INCOME</b>	<b>\$ -285,761.26</b>	<b>\$ -361,935.00</b>	<b>\$76,173.74</b>	<b>\$ -207,396.93</b>	<b>\$ -210,126.15</b>	<b>\$2,729.22</b>	<b>\$ -493,158.19</b>	<b>\$ -572,061.15</b>	<b>\$78,902.96</b>