## **Balance Sheet**

As of December 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	ä
NON-PROFIT CHECKING (2472)	171,993.45
Promontory ICS(0806)	1,019,859.72 2
Timberlane Golf & Recreation (6647)	40,000.00
Total Bank Accounts	\$1,231,853.17
Accounts Receivable	
A/R - Allowance for Doubtful Debts	-2,000.00
Accounts Receivable (A/R)	5,190.45
Accounts Receivable (Misc)	54.37
Total Accounts Receivable	\$3,244.82
Other Current Assets	
Century Escrow Account	36,977.21
Handicap	619.00
Inventory Pro Shop	61,875.42
Inventory Supplies	41,744.93
Prepaid Health Insurance	134.87
Prepaids Miscellaneous	49,302.66
Total Other Current Assets	\$190,654.09
Total Current Assets	\$1,425,752.08
Fixed Assets	
Accumulated Depreciation	-103,485.98
Building Club House	182,753.95
Building Maintenance Shop	87,459.00
Building Old Pro Shop, Cart Barn	40,136.01
Equipment, Fixtures	260,406.88
Land Driving Range	198,941.74
Land Golf Course	1,138,254.69
Total Fixed Assets	\$1,804,466.29
Other Assets	
Right of Use Asset Financing	230,561.00
Total Other Assets	\$230,561.00
TOTAL ASSETS	\$3,460,779.37

#### **Balance Sheet**

As of December 31, 2023

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Century Inter-Co	389.38
Accounts Payable (A/P)	69,750.22
Total Accounts Payable	\$70,139.60
Other Current Liabilities	
Accrued 401 K	2,347.02
Accrued Dental	229.97
Accrued Expense	6,206.88 1\
Accrued Health & Medical	205.22
Accrued Life	-1,282.11
Accrued Salaries and Wages	11,501.37
Accrued Sales Tax	5,484.86
Accrued Vision	39.61
Current Financing Lease Liability	39,232.10
Due to Cafe Hope - Charging	3,669.20 \
Due to Cafe Hope - Facility Fee	495,989.00
Gift Certificates	9,416.77
Raincheck	4,196.90
Total Other Current Liabilities	\$577,236.79
Total Current Liabilities	\$647,376.39
Long-Term Liabilities	
Noncurrent Financing Lease Liaibilty	207,511.69
Notes Payable	
H. Eddins LOC	200,000.00
SBA-1 Katrina - 3773	405,901.70
SBA-2 Isaac - 5010	608,811.45
Total Notes Payable	1,214,713.15
Total Long-Term Liabilities	\$1,422,224.84
Total Liabilities	\$2,069,601.23
Equity	
Retained Earnings	1,865,866.13
Net Income	-474,687.99
Total Equity	\$1,391,178.14
TOTAL LIABILITIES AND EQUITY	\$3,460,779.37

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

December 2023

No.		TIM	BERLANE GOLF 8	REC		TNIBD DISTRICT		TOTAL			
Cart Fee and Plan         21,272,4         23,980,0         3,270,96         ************************************		ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	
Driving Plange	Income										
See	Cart Fees and Plan	21,272.04	23,993.00	-2,720.96				\$21,272.04	\$23,993.00	\$ -2,720.96	
Membership Duos   16,088,87   15,802,00   286,87   15,802,00   30,800   31,803,00   31,	Driving Range	2,659.83	1,815.00	844.83				\$2,659.83	\$1,815.00	\$844.83	
Merchandise Sales   9,043.0   3,860.0   5,183.0   0,000   304.0   0,000   304.0   0,000   304.0   0,000   304.0   0,000   311,150.0   300.0   311,150.0   300.0   311,150.0   300.0   311,150.0   300.0   311,150.0   310.0   311,150.0   310.0   311,150.0   310.0   311,150.0   310.0   311,150.0   310.0   311,150.0   310.0   311,150.0   310.0   311,150.0   310.0   311,150.0   310.0   311,150.0   31	Green Fees	9,907.58	16,211.00	-6,303.42				\$9,907.58	\$16,211.00	\$ -6,303.42	
Other Revenue         504.00         200.00         304.00         111,150.00         0.00         111,150.00         \$504.00         \$200.00         \$111,150.00         \$100.00         \$111,150.00 <t< td=""><td>Membership Dues</td><td>16,088.87</td><td>15,802.00</td><td>286.87</td><td></td><td></td><td></td><td>\$16,088.87</td><td>\$15,802.00</td><td>\$286.87</td></t<>	Membership Dues	16,088.87	15,802.00	286.87				\$16,088.87	\$15,802.00	\$286.87	
This	Merchandise Sales	9,043.30	3,860.00	5,183.30				\$9,043.30	\$3,860.00	\$5,183.30	
Total Income	Other Revenue	504.00	200.00	304.00				\$504.00	\$200.00	\$304.00	
Cost of Goods Sold   15,758.47   3,049.00   12,709.47   \$0.00   \$0.00   \$0.00   \$15,758.47   \$3,049.00   \$12,709.47   \$0.00   \$0.00   \$0.00   \$15,758.47   \$3,049.00   \$12,709.47   \$0.00   \$0.00   \$0.00   \$15,758.47   \$3,049.00   \$12,709.47   \$0.00   \$0.00   \$11,150.00   \$15,758.47   \$3,049.00   \$12,709.45   \$12,709.45   \$11,150.00   \$0.00   \$11,150.00   \$15,758.47   \$3,049.00   \$12,709.45   \$12,709.45   \$11,150.00   \$0.00   \$11,150.00   \$15,758.47   \$3,049.00   \$12,709.45   \$12,709.45   \$12,709.45   \$11,150.00   \$11,150.00   \$11,150.00   \$15,458.71   \$58,832.00   \$59,6035.15   \$12,003.00   \$11,150.00   \$11,	TNIBD Tax Revenue				111,150.00	0.00	111,150.00	\$111,150.00	\$0.00	\$111,150.00	
Cost of Goods Sold	Total Income	\$59,475.62	\$61,881.00	\$ -2,405.38	\$111,150.00	\$0.00	\$111,150.00	\$170,625.62	\$61,881.00	\$108,744.62	
Total Cost of Goods Sold	Cost of Goods Sold										
SROSS PROFIT \$43,717.15 \$58,832.00 \$-15,114.85 \$111,150.00 \$0.00 \$111,150.00 \$154,867.15 \$58,832.00 \$96,035.15 \$20,035.15	Cost of Goods Sold	15,758.47	3,049.00	12,709.47				\$15,758.47	\$3,049.00	\$12,709.47	
Cart	Total Cost of Goods Sold	\$15,758.47	\$3,049.00	\$12,709.47	\$0.00	\$0.00	\$0.00	\$15,758.47	\$3,049.00	\$12,709.47	
Cart         13,376.36         11,612.00         1,764.36         1,764.36         \$13,376.36         \$11,612.00         \$1,764.33           Driving Range Expense         2,223.00         1,035.00         1,188.00         \$2,223.00         \$1,035.00         \$1,188.00         \$5,766.04         \$63,418.00         \$63,418.00         \$63,418.00         \$63,418.00         \$63,418.00         \$63,418.00         \$63,418.00         \$63,476.80         \$67,660.00         \$67,660.00         \$61,468.71         \$19,436.00         \$4,748.81         \$14,687.10         \$19,436.00         \$4,748.81         \$14,687.10         \$19,436.00         \$4,748.81         \$4,780.52         \$37,939.25         \$41,717.30         \$4,786.82         \$19,686.00         \$11,692.00         \$4,748.81         \$19,686.00         \$19,686.00         \$7,786.18         \$2,620.87         \$2,7401.39         \$4,780.52         \$37,939.25         \$41,717.39         \$3,778.17         \$1,706.10         \$2,780.52         \$15,786.60         \$11,782.00         \$11,792.11         \$11,792.11         \$11,792.11         \$11,792.11         \$11,792.11         \$11,792.11         \$11,792.11         \$11,792.11         \$11,792.11         \$11,792.11         \$11,792.11         \$11,792.11         \$11,792.11         \$11,792.11         \$11,792.11         \$11,792.11         \$11,792.11         \$11,792.11 </td <td>GROSS PROFIT</td> <td>\$43,717.15</td> <td>\$58,832.00</td> <td>\$ -15,114.85</td> <td>\$111,150.00</td> <td>\$0.00</td> <td>\$111,150.00</td> <td>\$154,867.15</td> <td>\$58,832.00</td> <td>\$96,035.15</td>	GROSS PROFIT	\$43,717.15	\$58,832.00	\$ -15,114.85	\$111,150.00	\$0.00	\$111,150.00	\$154,867.15	\$58,832.00	\$96,035.15	
Driving Range Expense   2,223.00   1,035.00   1,188.00   6,347.60   5,760.40   63,418.00   6,357.60   5,760.40   5,760.40   5,760.40   5,760.40   5,760.40   5,760.40   5,760.40   5,760.40   5,760.40   5,760.40   5,760.40   5,760.40   5,760.40   5,760.40   5,740.80   5,760.40   5,740.80   5,760.40   5,740.80   5,760.40   5,740.80   5,740.80   5,740.30   5,740.	Expenses										
Golf Maintenance Expenses 57,060.40 63,418.00 -6,357.60 4,748.81 557,060.40 \$63,418.00 \$-6,357.60 60 50 50 50 50 50 50 50 50 50 50 50 50 50	Cart	13,376.36	11,612.00	1,764.36				\$13,376.36	\$11,612.00	\$1,764.36	
Colf Shop	Driving Range Expense	2,223.00	1,035.00	1,188.00				\$2,223.00	\$1,035.00	\$1,188.00	
Office/General Administrative Expenses         15,318.38         14,316.00         1,002.38         22,620.87         27,401.39         -4,780.52         \$37,939.25         \$41,717.39         \$-3,778.1           Total Expenses         \$102,665.33         \$109,817.00         \$-7,151.67         \$22,620.87         \$27,401.39         \$-4,780.52         \$125,286.20         \$137,218.39         \$-11,932.1           NET OPERATING INCOME         \$-58,948.18         \$-50,985.00         \$-7,963.18         \$88,529.13         \$-27,401.39         \$115,930.52         \$29,580.95         \$-78,386.39         \$110,967.3           Other Income         Interest Earned         190.68         4,214.95         1,706.19         2,508.76         \$4,405.63         \$1,706.19         \$2,699.4           Miscellaneous Income         -484.78         -484.78         -484.78         \$40.00         \$448.78         \$40.00         \$44.78         \$40.00         \$44.78         \$40.00         \$44.78         \$40.00         \$44.79         \$4.70	Golf Maintenance Expenses	57,060.40	63,418.00	-6,357.60				\$57,060.40	\$63,418.00	\$ -6,357.60	
Total Expenses \$102,665.33 \$109,817.00 \$-7,151.67 \$22,620.87 \$27,401.39 \$-4,780.52 \$125,286.20 \$137,218.39 \$-11,932.1   NET OPERATING INCOME \$-58,948.18 \$-50,995.00 \$-7,963.18 \$88,529.13 \$-27,401.39 \$115,930.52 \$29,580.95 \$-78,386.39 \$107,967.3   Other Income	Golf Shop	14,687.19	19,436.00	-4,748.81				\$14,687.19	\$19,436.00	\$ -4,748.81	
NET OPERATING INCOME \$-58,948.18 \$-50,985.00 \$-7,963.18 \$88,529.13 \$-27,401.39 \$115,930.52 \$29,580.95 \$-78,386.39 \$107,967.30	Office/General Administrative Expenses	15,318.38	14,316.00	1,002.38	22,620.87	27,401.39	-4,780.52	\$37,939.25	\$41,717.39	\$ -3,778.14	
Other Income         Interest Earned         190.68         190.68         4,214.95         1,706.19         2,508.76         \$4,405.63         \$1,706.19         \$2,699.4           Miscellaneous Income         -484.78         -484.78         \$48.78         \$0.00         \$484.78           Sales Tax Discount         61.96         37.00         24.96         \$1,706.19         \$2,508.76         \$3,982.81         \$1,706.19         \$24.90           Total Other Income         \$-232.14         \$37.00         \$-269.14         \$4,214.95         \$1,706.19         \$2,508.76         \$3,982.81         \$1,743.19         \$2,239.6           Other Expenses         Century Consultants - Travel         862.49         0.00         862.49         \$862.49         \$0.00         \$862.49           Century Incentive Fee         1,768.75         600.00         1,168.75         \$8,000.00         \$8,00	Total Expenses	\$102,665.33	\$109,817.00	\$ -7,151.67	\$22,620.87	\$27,401.39	\$ -4,780.52	\$125,286.20	\$137,218.39	\$ -11,932.19	
Interest Earned   19.68   190.68   190.68   4,214.95   1,706.19   2,508.76   \$4,405.63   \$1,706.19   \$2,699.44   Miscellaneous Income   -484.78	NET OPERATING INCOME	\$ -58,948.18	\$ -50,985.00	\$ -7,963.18	\$88,529.13	\$ -27,401.39	\$115,930.52	\$29,580.95	\$ -78,386.39	\$107,967.34	
Miscellaneous Income   484.78   484.78   484.78   484.78   484.78   5.00   4.94.75   5.00	Other Income										
Sales Tax Discount         61.96         37.00         24.96           Total Other Income         \$-232.14         \$37.00         \$-269.14         \$4,214.95         \$1,706.19         \$2,508.76         \$3,982.81         \$1,743.19         \$2,239.66           Other Expenses         Century Consultants - Travel         862.49         0.00         862.49         \$862.49         \$0.00         \$860.00         \$0.00         \$860.00         \$860.00         \$860.00         \$860.00         \$860.00         \$860.00         \$860.00         \$860.00         \$860.00         \$860.00         \$860.00         \$860.00         \$860.00         \$860.00         \$860.00         \$860.00         \$8	Interest Earned	190.68		190.68	4,214.95	1,706.19	2,508.76	\$4,405.63	\$1,706.19	\$2,699.44	
Total Other Income         \$ -232.14         \$37.00         \$ -269.14         \$4,214.95         \$1,706.19         \$2,508.76         \$3,982.81         \$1,743.19         \$2,239.66           Other Expenses           Century Consultants - Travel         862.49         0.00         862.49         \$0.00         \$862.49         \$0.00         \$862.49         \$0.00         \$862.49         \$0.00         \$862.49         \$0.00         \$1,168.75         \$600.00         \$1,168.75         \$600.00         \$1,168.75         \$600.00         \$1,168.75         \$600.00         \$0.00         \$0.00         \$8,000.00         \$8,000.00         \$0.	Miscellaneous Income	-484.78		-484.78				\$ -484.78	\$0.00	\$ -484.78	
Century Consultants - Travel         862.49         0.00         862.49         0.00         862.49         \$862.49         \$0.00         \$862.49           Century Incentive Fee         1,768.75         600.00         1,168.75         \$1,768.75         \$600.00         \$1,168.75           Century Management Fee         8,000.00         8,000.00         0.00         \$8,000.00         \$8,000.00         \$8,000.00         \$0.00           Interest Expense         644.03         644.03         3,818.29         3,972.00         -153.71         \$4,462.32         \$3,972.00         \$490.3           Total Other Expenses         \$11,275.27         \$8,600.00         \$2,675.27         \$3,818.29         \$3,972.00         \$15,071         \$15,093.56         \$12,572.00         \$2,521.5           NET OTHER INCOME         \$-11,507.41         \$-8,563.00         \$-2,944.41         \$396.66         \$-2,265.81         \$2,662.47         \$-11,110.75         \$-10,828.81         \$-281.9	Sales Tax Discount	61.96	37.00	24.96				\$61.96	\$37.00	\$24.96	
Century Consultants - Travel         862.49         0.00         862.49         0.00         862.49         0.00         \$862.49         \$0.00         \$862.49         \$0.00         \$862.49         \$0.00         \$862.49         \$0.00         \$862.49         \$0.00         \$1,768.75         \$600.00         \$1,168.75         \$1,768.75         \$600.00         \$1,168.75         \$1,68.75 <td>Total Other Income</td> <td>\$ -232.14</td> <td>\$37.00</td> <td>\$ -269.14</td> <td>\$4,214.95</td> <td>\$1,706.19</td> <td>\$2,508.76</td> <td>\$3,982.81</td> <td>\$1,743.19</td> <td>\$2,239.62</td>	Total Other Income	\$ -232.14	\$37.00	\$ -269.14	\$4,214.95	\$1,706.19	\$2,508.76	\$3,982.81	\$1,743.19	\$2,239.62	
Century Incentive Fee         1,768.75         600.00         1,168.75         600.00         1,168.75         \$1,768.75         \$600.00         \$1,168.75           Century Management Fee         8,000.00         8,000.00         0.00         \$8,000.00         \$8,000.00         \$0.00           Interest Expense         644.03         644.03         3,818.29         3,972.00         -153.71         \$4,462.32         \$3,972.00         \$490.3           Total Other Expenses         \$11,275.27         \$8,600.00         \$2,675.27         \$3,818.29         \$3,972.00         \$-153.71         \$15,093.56         \$12,572.00         \$2,521.5           NET OTHER INCOME         \$-11,507.41         \$-8,563.00         \$-2,944.41         \$396.66         \$-2,265.81         \$2,662.47         \$-11,110.75         \$-10,828.81         \$-281.90	Other Expenses										
Century Management Fee         8,000.00         8,000.00         0.00         \$8,000.00         \$8,000.00         \$0.0           Interest Expense         644.03         644.03         3,818.29         3,972.00         -153.71         \$4,462.32         \$3,972.00         \$490.3           Total Other Expenses         \$11,275.27         \$8,600.00         \$2,675.27         \$3,818.29         \$3,972.00         \$-153.71         \$15,093.56         \$12,572.00         \$2,521.5           NET OTHER INCOME         \$-11,507.41         \$-8,563.00         \$-2,944.41         \$396.66         \$-2,265.81         \$2,662.47         \$-11,110.75         \$-10,828.81         \$-281.90	Century Consultants - Travel	862.49	0.00	862.49				\$862.49	\$0.00	\$862.49	
Interest Expense         644.03         644.03         3,818.29         3,972.00         -153.71         \$4,462.32         \$3,972.00         \$490.3           Total Other Expenses         \$11,275.27         \$8,600.00         \$2,675.27         \$3,818.29         \$3,972.00         \$-153.71         \$15,093.56         \$12,572.00         \$2,521.5           NET OTHER INCOME         \$-11,507.41         \$-8,563.00         \$-2,944.41         \$396.66         \$-2,265.81         \$2,662.47         \$-11,110.75         \$-10,828.81         \$-281.9	Century Incentive Fee	1,768.75	600.00	1,168.75				\$1,768.75	\$600.00	\$1,168.75	
Total Other Expenses \$11,275.27 \$8,600.00 \$2,675.27 \$3,818.29 \$3,972.00 \$-153.71 \$15,093.56 \$12,572.00 \$2,521.5  NET OTHER INCOME \$-11,507.41 \$-8,563.00 \$-2,944.41 \$396.66 \$-2,265.81 \$2,662.47 \$-11,110.75 \$-10,828.81 \$-281.9	Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00	
NET OTHER INCOME \$ -11,507.41 \$ -8,563.00 \$ -2,944.41 \$396.66 \$ -2,265.81 \$2,662.47 \$ -11,110.75 \$ -10,828.81 \$ -281.9	Interest Expense	644.03		644.03	3,818.29	3,972.00	-153.71	\$4,462.32	\$3,972.00	\$490.32	
	Total Other Expenses	\$11,275.27	\$8,600.00	\$2,675.27	\$3,818.29	\$3,972.00	\$ -153.71	\$15,093.56	\$12,572.00	\$2,521.56	
NET INCOME \$-70,455.59 \$-59,548.00 <mark>\$-10,907.59</mark> \$88,925.79 \$-29,667.20 \$118,592.99 <mark>\$18,470.20 \$-89,215.20</mark> <b>\$107,685.4</b>	NET OTHER INCOME	\$ -11,507.41	\$ -8,563.00	\$ -2,944.41	\$396.66	\$ -2,265.81	\$2,662.47	\$ -11,110.75	\$ -10,828.81	\$ -281.94	
	NET INCOME	\$ -70,455.59	\$ -59,548.00	\$ -10,907.59	\$88,925.79	\$ -29,667.20	\$118,592.99	\$18,470.20	\$ -89,215.20	\$107,685.40	

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

December 2023

	TIME	BERLANE GOLF 8	REC		TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	
Income										
Cart Fees and Plan							\$0.00	\$0.00	\$0.00	
Cart Fees - Tournament	1,859.26	1,358.00	501.26				\$1,859.26	\$1,358.00	\$501.26	
Cart Fees Guest	11,077.78	15,025.00	-3,947.22				\$11,077.78	\$15,025.00	\$ -3,947.22	
Cart Plan Non Resident	6,735.00	6,380.00	355.00				\$6,735.00	\$6,380.00	\$355.00	
Cart Plan Resident	1,030.00	870.00	160.00				\$1,030.00	\$870.00	\$160.00	
Trail Fee	570.00	360.00	210.00				\$570.00	\$360.00	\$210.00	
Total Cart Fees and Plan	21,272.04	23,993.00	-2,720.96				\$21,272.04	\$23,993.00	\$ -2,720.96	
Driving Range							\$0.00	\$0.00	\$0.00	
Range Ball Sales	2,659.83	1,815.00	844.83				\$2,659.83	\$1,815.00	\$844.83	
Total Driving Range	2,659.83	1,815.00	844.83				\$2,659.83	\$1,815.00	\$844.83	
Green Fees							\$0.00	\$0.00	\$0.00	
Green Fees Guest	9,907.58	16,111.00	-6,203.42				\$9,907.58	\$16,111.00	\$ -6,203.42	
Green Fees Tournament	-,	100.00	-100.00				\$0.00	\$100.00	\$ -100.00	
Total Green Fees	9,907.58	16,211.00	-6,303.42				\$9,907.58	\$16,211.00	\$ -6,303.42	
Membership Dues	-,	,	-,				\$0.00	\$0.00	\$0.00	
Dues Golfvantage	5,309.37	3,665.00	1,644.37				\$5,309.37	\$3,665.00	\$1,644.37	
Dues Palmer Adv	-10.00	3,003.00	-10.00				\$-10.00	\$0.00	\$ -10.00	
Golf Dues Non Res Corporate	750.00	750.00	0.00				\$750.00	\$750.00	\$0.00	
Golf Dues Non Res Family	691.25	760.00	-68.75				\$691.25	\$760.00	\$ -68.75	
Golf Dues Non Res Individual	3,725.50	3,520.00	205.50				\$3,725.50	\$3,520.00	\$205.50	
Golf Dues Non Res Jnr	1,822.75	1,794.00	28.75				\$3,723.30	\$1,794.00	\$28.75	
Golf Dues Non Res Military	128.00	128.00	0.00				\$1,822.73	\$1,794.00	\$0.00	
Golf Dues Weekday membership	3,672.00	5,185.00	-1,513.00				\$3,672.00	\$5,185.00	\$ -1,513.00	
Total Membership Dues	16,088.87	15,802.00	286.87						\$286.87	
•	10,000.07	15,602.00	200.07				\$16,088.87	\$15,802.00		
Merchandise Sales							\$0.00	\$0.00	\$0.00	
Gross Merchandise Sales	9,043.30	3,860.00	5,183.30				\$9,043.30	\$3,860.00	\$5,183.30	
Total Merchandise Sales	9,043.30	3,860.00	5,183.30				\$9,043.30	\$3,860.00	\$5,183.30	
Other Revenue							\$0.00	\$0.00	\$0.00	
Club Rental Sales	504.00	200.00	304.00				\$504.00	\$200.00	\$304.00	
Total Other Revenue	504.00	200.00	304.00				\$504.00	\$200.00	\$304.00	
TNIBD Tax Revenue				111,150.00	0.00	111,150.00	\$111,150.00	\$0.00	\$111,150.00	
Total Income	\$59,475.62	\$61,881.00	\$ -2,405.38	\$111,150.00	\$0.00	\$111,150.00	\$170,625.62	\$61,881.00	\$108,744.62	
Cost of Goods Sold										
Cost of Goods Sold	15,758.47	3,049.00	12,709.47				\$15,758.47	\$3,049.00	\$12,709.47	
Total Cost of Goods Sold	\$15,758.47	\$3,049.00	\$12,709.47	\$0.00	\$0.00	\$0.00	\$15,758.47	\$3,049.00	\$12,709.47	
GROSS PROFIT	\$43,717.15	\$58,832.00	\$ -15,114.85	\$111,150.00	\$0.00	\$111,150.00	\$154,867.15	\$58,832.00	\$96,035.15	
	ψ-ιο,,, 17.10	400,002.00	Ψ 10,114.00	ψ111,100.00	ψ0.00	ψ111,100.00	φ104,007.10	φου,σου.συ	ψου,σου. το	
Expenses							<b>#0.00</b>	<b>#0.00</b>	<b>60.00</b>	
Cart Bassins	654.04	75.00	E70.04				\$0.00	\$0.00	\$0.00	
Cart Repairs	654.94	75.00	579.94				\$654.94	\$75.00	\$579.94	
Lease - Golf Cart (Yamaha)	3,579.66	3,855.00	-275.34				\$3,579.66	\$3,855.00 \$7,530.00	\$ -275.34	
Salaries and Wages Cart	9,141.76	7,532.00	1,609.76				\$9,141.76	\$7,532.00	\$1,609.76	
Supplies-Cart	40.070.00	150.00	-150.00				\$0.00	\$150.00	\$ -150.00	
Total Cart	13,376.36	11,612.00	1,764.36				\$13,376.36	\$11,612.00	\$1,764.36	
Driving Range Expense							\$0.00	\$0.00	\$0.00	
Lease - Picker (Yamaha)	223.00	223.00	0.00				\$223.00	\$223.00	\$0.00	
Range Ball Expense	2,000.00	500.00	1,500.00				\$2,000.00	\$500.00	\$1,500.00	
Supplies - Range		312.00	-312.00				\$0.00	\$312.00	\$ -312.00	
Total Driving Range Expense	2,223.00	1,035.00	1,188.00				\$2,223.00	\$1,035.00	\$1,188.00	
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00	
Bunker Sand		400.00	-400.00				\$0.00	\$400.00	\$ -400.00	
Chemicals	758.11	1,731.00	-972.89				\$758.11	\$1,731.00	\$ -972.89	
Contract Labor	3,934.70	3,910.00	24.70				\$3,934.70	\$3,910.00	\$24.70	
Contract Services	825.69	0.00	825.69				\$825.69	\$0.00	\$825.69	
Fertilizer	996.99	1,556.00	-559.01				\$996.99	\$1,556.00	\$ -559.01	
Fuel - Maint Equip	151.53	1,875.00	-1,723.47				\$151.53	\$1,875.00	\$ -1,723.47	
Irrigation Expense	0.00	363.00	-363.00				\$0.00	\$363.00	\$ -363.00	
Lease - Maint Equipment (De Lage)	9,505.11	9,973.00	-467.89				\$9,505.11	\$9,973.00	\$ -467.89	
Nursery & Landscaping	2,082.33	2,082.00	0.33				\$2,082.33	\$2,082.00	\$0.33	
Plant, Seed and Sod		350.00	-350.00				\$0.00	\$350.00	\$ -350.00	
Repairs & Maintenance Equipment	1,201.31	2,250.00	-1,048.69				\$1,201.31	\$2,250.00	\$ -1,048.69	
Salaries & Wages GCM	34,259.61	36,678.00	-2,418.39				\$34,259.61	\$36,678.00	\$ -2,418.39	
Supplies & Materials		507.00	-507.00				\$0.00	\$507.00	\$ -507.00	
Supplies - Maintenance	769.47	100.00	669.47				\$769.47	\$100.00	\$669.47	
Utilities - GCM							\$0.00	\$0.00	\$0.00	
Utilities - Electric	1,355.55	650.00	705.55				\$1,355.55	\$650.00	\$705.55	
Utilities - Waste Removal	1,220.00	388.00	832.00				\$1,220.00	\$388.00	\$832.00	
Utilities - Water		605.00	-605.00				\$0.00	\$605.00	\$ -605.00	
Total Utilities - GCM	2,575.55	1,643.00	932.55				\$2,575.55	\$1,643.00	\$932.55	
Total Golf Maintenance Expenses	57,060.40	63,418.00	-6,357.60				\$57,060.40	\$63,418.00	\$ -6,357.60	
Golf Shop	27,0007.0	-5,	2,30.100				\$0.00	\$0.00	\$0.00	
Advertising/Promotional	69.00	100.00	-31.00				\$69.00	\$0.00 \$100.00	\$-31.00	
. lovortionig/1 fornotional	09.00	100.00	31.00				Ψυσ.υυ	φ100.00	φ-σ1.00	

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

December 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	
Dues & subscriptions	145.83	0.00	145.83				\$145.83	\$0.00	\$145.83	
Golfvantage Fees	615.00	485.00	130.00				\$615.00	\$485.00	\$130.00	
Laundry		160.00	-160.00				\$0.00	\$160.00	\$ -160.00	
Salaries & Wages Golf Ops	13,081.09	17,393.00	-4,311.91				\$13,081.09	\$17,393.00	\$ -4,311.91	
Supplies - Golf Ops	366.02	318.00	48.02				\$366.02	\$318.00	\$48.02	
Telephone	160.00	160.00	0.00				\$160.00	\$160.00	\$0.00	
Tournament Expense	168.16	700.00	-531.84				\$168.16	\$700.00	\$ -531.84	
Uniforms		120.00	-120.00				\$0.00	\$120.00	\$ -120.00	
Utilities - Internet & Telephone	82.09		82.09				\$82.09	\$0.00	\$82.09	
Total Golf Shop	14,687.19	19,436.00	-4,748.81				\$14,687.19	\$19,436.00	\$ -4,748.81	
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00	
Accounting Fees					389.82	-389.82	\$0.00	\$389.82	\$ -389.82	
Administrative Expenses TNIBD					540.00	-540.00	\$0.00	\$540.00	\$ -540.00	
Advertising	35.00	32.00	3.00		0.00	0.00	\$35.00	\$32.00	\$3.00	
Audit Fees					6,000.00	-6,000.00	\$0.00	\$6,000.00	\$ -6,000.00	
Bank Fees		350.00	-350.00	0.00		0.00	\$0.00	\$350.00	\$ -350.00	
Cafe Hope Facility Use Fee				14,588.00	14,583.33	4.67	\$14,588.00	\$14,583.33	\$4.67	
Cell Phone	100.00	100.00	0.00				\$100.00	\$100.00	\$0.00	
Credit Card Fees	1,524.84	1,500.00	24.84				\$1,524.84	\$1,500.00	\$24.84	
Depreciation/Amortization				3,904.24		3,904.24	\$3,904.24	\$0.00	\$3,904.24	
Dues & Subscriptions		0.00	0.00	41.78	228.00	-186.22	\$41.78	\$228.00	\$ -186.22	
Election Expense					222.00	-222.00	\$0.00	\$222.00	\$ -222.00	
Insurance							\$0.00	\$0.00	\$0.00	
D&O	7.01	0.00	7.01	354.13	375.00	-20.87	\$361.14	\$375.00	\$ -13.86	
Flood / Wind / GL				2,733.49	3,333.33	-599.84	\$2,733.49	\$3,333.33	\$ -599.84	
Workers' Comp	913.94	763.00	150.94				\$913.94	\$763.00	\$150.94	
Total Insurance	920.95	763.00	157.95	3,087.62	3,708.33	-620.71	\$4,008.57	\$4,471.33	\$ -462.76	
Legal Fees					833.33	-833.33	\$0.00	\$833.33	\$ -833.33	
Licenses / Permits		0.00	0.00	900.00	800.00	100.00	\$900.00	\$800.00	\$100.00	
Payroll Processing	1,149.02	378.00	771.02				\$1,149.02	\$378.00	\$771.02	
Postage	5.98	100.00	-94.02				\$5.98	\$100.00	\$ -94.02	
Printing	231.14	130.00	101.14				\$231.14	\$130.00	\$101.14	
Salaries & Wages Administrative	10,116.48	10,079.00	37.48				\$10,116.48	\$10,079.00	\$37.48	
Salaries - Commission							\$0.00	\$0.00	\$0.00	
Commissions	782.75	375.00	407.75				\$782.75	\$375.00	\$407.75	
Total Salaries - Commission	782.75	375.00	407.75				\$782.75	\$375.00	\$407.75	
Supplies - Administrative	86.22	159.00	-72.78				\$86.22	\$159.00	\$ -72.78	
Website Management	366.00	350.00	16.00	99.23	96.58	2.65	\$465.23	\$446.58	\$18.65	
Total Office/General Administrative Expenses	15,318.38	14,316.00	1,002.38	22,620.87	27,401.39	-4,780.52	\$37,939.25	\$41,717.39	\$ -3,778.14	
Total Expenses	\$102,665.33	\$109,817.00	\$ -7,151.67	\$22,620.87	\$27,401.39	\$ -4,780.52	\$125,286.20	\$137,218.39	\$ -11,932.19	
NET OPERATING INCOME	\$ -58,948.18		\$ -7,963.18	\$88.529.13			\$29,580.95		\$107,967.34	
	<b>ֆ -30,940.10</b>	\$ -50,985.00	φ-/, <del>9</del> 03.10	ф00,329.13	\$ -27,401.39	\$115,930.52	<b>\$29,560.95</b>	\$ -78,386.39	\$107,967.34	
Other Income					4		04 :	<b>64</b>		
Interest Earned	190.68		190.68	4,214.95	1,706.19	2,508.76	\$4,405.63	\$1,706.19	\$2,699.44	
Miscellaneous Income	-484.78		-484.78				\$ -484.78	\$0.00	\$ -484.78	
Sales Tax Discount	61.96	37.00	24.96	*****	44		\$61.96	\$37.00	\$24.96	
Total Other Income	\$ -232.14	\$37.00	\$ -269.14	\$4,214.95	\$1,706.19	\$2,508.76	\$3,982.81	\$1,743.19	\$2,239.62	
Other Expenses										
Century Consultants - Travel	862.49	0.00	862.49				\$862.49	\$0.00	\$862.49	
Century Incentive Fee	1,768.75	600.00	1,168.75				\$1,768.75	\$600.00	\$1,168.75	
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00	
Interest Expense	644.03		644.03				\$644.03	\$0.00	\$644.03	
LOC				958.33	958.00	0.33	\$958.33	\$958.00	\$0.33	
SBA-1 Katrina				1,350.35	1,120.00	230.35	\$1,350.35	\$1,120.00	\$230.35	
SBA-2 Issac	****			1,509.61	1,894.00	-384.39	\$1,509.61	\$1,894.00	\$ -384.39	
Total Interest Expense	644.03		644.03	3,818.29	3,972.00	-153.71	\$4,462.32	\$3,972.00	\$490.32	
Total Other Expenses	\$11,275.27	\$8,600.00	\$2,675.27	\$3,818.29	\$3,972.00	\$ -153.71	\$15,093.56	\$12,572.00	\$2,521.56	
NET OTHER INCOME	\$ -11,507.41	\$ -8,563.00	\$ -2,944.41	\$396.66	\$ -2,265.81	\$2,662.47	\$ -11,110.75	\$ -10,828.81	\$ -281.94	
NET INCOME	\$ -70,455.59	\$ -59,548.00	\$ -10,907.59	\$88,925.79	\$ -29,667.20	\$118,592.99	\$18,470.20	\$ -89,215.20	\$107,685.40	
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Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

April - December, 2023

-	TIMBERLANE GOLF & REC				TNIBD DISTRICT		TOTAL			
-	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	
Income										
Cart Fees and Plan	249,401.71	260,523.00	-11,121.29				\$249,401.71	\$260,523.00	\$ -11,121.29	
Driving Range	38,020.79	30,820.00	7,200.79				\$38,020.79	\$30,820.00	\$7,200.79	
Green Fees	167,074.09	171,707.00	-4,632.91				\$167,074.09	\$171,707.00	\$ -4,632.91	
Membership Dues	142,266.10	141,355.00	911.10				\$142,266.10	\$141,355.00	\$911.10	
Merchandise Sales	77,871.59	63,827.00	14,044.59				\$77,871.59	\$63,827.00	\$14,044.59	
Other Revenue	4,367.85	3,708.00	659.85				\$4,367.85	\$3,708.00	\$659.85	
TNIBD Tax Revenue				111,150.00	0.00	111,150.00	\$111,150.00	\$0.00	\$111,150.00	
Total Income	\$679,002.13	\$671,940.00	\$7,062.13	\$111,150.00	\$0.00	\$111,150.00	\$790,152.13	\$671,940.00	\$118,212.13	
Cost of Goods Sold										
Cost of Goods Sold	66,164.42	50,423.00	15,741.42				\$66,164.42	\$50,423.00	\$15,741.42	
Total Cost of Goods Sold	\$66,164.42	\$50,423.00	\$15,741.42	\$0.00	\$0.00	\$0.00	\$66,164.42	\$50,423.00	\$15,741.42	
GROSS PROFIT	\$612,837.71	\$621,517.00	\$ -8,679.29	\$111,150.00	\$0.00	\$111,150.00	\$723,987.71	\$621,517.00	\$102,470.71	
Expenses										
Cart	127,737.11	102,174.00	25,563.11				\$127,737.11	\$102,174.00	\$25,563.11	
Driving Range Expense	17,716.98	10,013.00	7,703.98				\$17,716.98	\$10,013.00	\$7,703.98	
Golf Maintenance Expenses	532,042.71	607,354.00	-75,311.29	9,972.32		9,972.32	\$542,015.03	\$607,354.00	\$ -65,338.97	
Golf Shop	98,113.13	133,152.00	-35,038.87				\$98,113.13	\$133,152.00	\$ -35,038.87	
Office/General Administrative Expenses	110,154.20	109,111.00	1,043.20	224,477.70	214,312.75	10,164.95	\$334,631.90	\$323,423.75	\$11,208.15	
Operation Expenses				6,455.00		6,455.00	\$6,455.00	\$0.00	\$6,455.00	
Total Expenses	\$885,764.13	\$961,804.00	\$ -76,039.87	\$240,905.02	\$214,312.75	\$26,592.27	\$1,126,669.15	\$1,176,116.75	\$ -49,447.60	
NET OPERATING INCOME	\$ -272,926.42	\$ -340,287.00	\$67,360.58	\$ -129,755.02	\$ -214,312.75	\$84,557.73	\$ -402,681.44	\$ -554,599.75	\$151,918.31	
Other Income										
Interest Earned	956.69		956.69	47,166.46	10,274.40	36,892.06	\$48,123.15	\$10,274.40	\$37,848.75	
Miscellaneous Income	-371.85		-371.85				\$ -371.85	\$0.00	\$ -371.85	
Sales Tax Discount	646.05	585.00	61.05				\$646.05	\$585.00	\$61.05	
Total Other Income	\$1,230.89	\$585.00	\$645.89	\$47,166.46	\$10,274.40	\$36,892.06	\$48,397.35	\$10,859.40	\$37,537.95	
Other Expenses										
Century Consultants - Travel	2,635.87	5,040.00	-2,404.13				\$2,635.87	\$5,040.00	\$ -2,404.13	
Century Incentive Fee	2,808.75	4,741.00	-1,932.25				\$2,808.75	\$4,741.00	\$ -1,932.25	
Century Management Fee	72,000.00	72,000.00	0.00				\$72,000.00	\$72,000.00	\$0.00	
Interest Expense	7,076.70		7,076.70	35,882.58	35,755.00	127.58	\$42,959.28	\$35,755.00	\$7,204.28	
Total Other Expenses	\$84,521.32	\$81,781.00	\$2,740.32	\$35,882.58	\$35,755.00	\$127.58	\$120,403.90	\$117,536.00	\$2,867.90	
NET OTHER INCOME	\$ -83,290.43	\$ -81,196.00	\$ -2,094.43	\$11,283.88	\$ -25,480.60	\$36,764.48	\$ -72,006.55	\$ -106,676.60	\$34,670.05	
NET INCOME	\$ -356,216.85	\$ -421,483.00	\$65,266.15	\$ -118,471.14	\$ -239,793.35	\$121,322.21	\$ -474,687.99	\$ -661,276.35	\$186,588.36	

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

April - December, 2023

		BERLANE GOLF & F			NIBD DISTRICT			TOTAL	
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	00 705 50	00 005 00	0.050.50				\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	39,735.58	36,885.00	2,850.58				\$39,735.58	\$36,885.00	\$2,850.58
Cart Flees Guest	132,127.76	155,148.00	-23,020.24				\$132,127.76	\$155,148.00	\$ -23,020.24
Cart Plan Non Resident	63,497.12	57,420.00	6,077.12				\$63,497.12	\$57,420.00	\$6,077.12
Cart Plan Resident	9,541.25	7,830.00	1,711.25				\$9,541.25	\$7,830.00	\$1,711.25
Trail Fee	4,500.00	3,240.00	1,260.00				\$4,500.00	\$3,240.00	\$1,260.00
Total Cart Fees and Plan	249,401.71	260,523.00	-11,121.29				\$249,401.71	\$260,523.00	\$ -11,121.29
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising	3,499.00	7,200.00	-3,701.00				\$3,499.00	\$7,200.00	\$ -3,701.00
Range Ball Sales	34,521.79	23,620.00	10,901.79				\$34,521.79	\$23,620.00	\$10,901.79
Total Driving Range	38,020.79	30,820.00	7,200.79				\$38,020.79	\$30,820.00	\$7,200.79
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	144,041.81	153,172.00	-9,130.19				\$144,041.81	\$153,172.00	\$ -9,130.19
Green Fees Tournament	23,032.28	18,535.00	4,497.28				\$23,032.28	\$18,535.00	\$4,497.28
Total Green Fees	167,074.09	171,707.00	-4,632.91				\$167,074.09	\$171,707.00	\$ -4,632.91
	107,074.03	171,707.00	-4,002.91						
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	40,803.19	32,547.00	8,256.19				\$40,803.19	\$32,547.00	\$8,256.19
Dues Palmer Adv	120.00		120.00				\$120.00	\$0.00	\$120.00
Golf Dues Non Res Corporate	6,750.00	6,750.00	0.00				\$6,750.00	\$6,750.00	\$0.00
Golf Dues Non Res Family	6,903.13	6,840.00	63.13				\$6,903.13	\$6,840.00	\$63.13
Golf Dues Non Res Individual	35,277.88	31,680.00	3,597.88				\$35,277.88	\$31,680.00	\$3,597.88
Golf Dues Non Res Jnr	15,135.18	16,146.00	-1,010.82				\$15,135.18	\$16,146.00	\$ -1,010.82
Golf Dues Non Res Military	1,152.00	1,152.00	0.00				\$1,152.00	\$1,152.00	\$0.00
Golf Dues Weekday membership	36,124.72	46,240.00	-10,115.28				\$36,124.72	\$46,240.00	\$ -10,115.28
Total Membership Dues	142,266.10	141,355.00	911.10				\$142,266.10	\$141,355.00	\$911.10
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	77,871.59	63,827.00	14,044.59				\$77,871.59	\$63,827.00	\$14,044.59
Total Merchandise Sales	77,871.59	63,827.00	14,044.59				\$77,871.59	\$63,827.00	\$14,044.59
Other Revenue			,						
	4 007 05	2 700 00	CEO OF				\$0.00	\$0.00	\$0.00
Club Rental Sales	4,367.85	3,708.00	659.85				\$4,367.85	\$3,708.00	\$659.85
Total Other Revenue	4,367.85	3,708.00	659.85				\$4,367.85	\$3,708.00	\$659.85
TNIBD Tax Revenue				111,150.00	0.00	111,150.00	\$111,150.00	\$0.00	\$111,150.00
Total Income	\$679,002.13	\$671,940.00	\$7,062.13	\$111,150.00	\$0.00	\$111,150.00	\$790,152.13	\$671,940.00	\$118,212.13
Cost of Goods Sold									
Cost of Goods Sold	66,164.42	50,423.00	15,741.42				\$66,164.42	\$50,423.00	\$15,741.42
Total Cost of Goods Sold	\$66,164.42	\$50,423.00	\$15,741.42	\$0.00	\$0.00	\$0.00	\$66,164.42	\$50,423.00	\$15,741.42
GROSS PROFIT	\$612,837.71	\$621,517.00	\$ -8,679.29	\$111,150.00	\$0.00	\$111,150.00	\$723,987.71	\$621,517.00	\$102,470.71
	φοι <b>Σ,00</b> 7.71	Ψ0Σ1,017.00	ψ 0,070.20	ψ111,100.00	φυ.υυ	ψ111,100.00	ψ/20,00/./	φοΣ1,017.00	φισε, ττο
Expenses							***		
Cart							\$0.00	\$0.00	\$0.00
Cart Rental Extra		2,060.00	-2,060.00				\$0.00	\$2,060.00	\$ -2,060.00
Cart Repairs	4,080.31	981.00	3,099.31				\$4,080.31	\$981.00	\$3,099.31
Fuel - Carts	11,286.72	10,753.00	533.72				\$11,286.72	\$10,753.00	\$533.72
Lease - Golf Cart (Yamaha)	32,216.94	34,695.00	-2,478.06				\$32,216.94	\$34,695.00	\$ -2,478.06
Salaries and Wages Cart	77,623.39	52,257.00	25,366.39				\$77,623.39	\$52,257.00	\$25,366.39
Supplies-Cart	2,529.75	1,428.00	1,101.75				\$2,529.75	\$1,428.00	\$1,101.75
Total Cart	127,737.11	102,174.00	25,563.11				\$127,737.11	\$102,174.00	\$25,563.11
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	2,008.30	2,007.00	1.30				\$2,008.30	\$2,007.00	\$1.30
Range Ball Expense	8,447.00	4,500.00	3,947.00				\$8,447.00	\$4,500.00	\$3,947.00
Supplies - Range	7,261.68	3,506.00	3,755.68				\$7,261.68	\$3,506.00	\$3,755.68
Total Driving Range Expense	17,716.98	10,013.00	7,703.98				\$17,716.98	\$10,013.00	\$7,703.98
Golf Maintenance Expenses	,	,	.,				\$0.00	\$0.00	\$0.00
•	4 EQE 14	6 000 00	-0.004.00						
Bunker Sand	4,595.14	6,800.00	-2,204.86				\$4,595.14	\$6,800.00	\$ -2,204.86
Chemicals	26,305.26	52,243.00	-25,937.74				\$26,305.26	\$52,243.00	\$ -25,937.74
Contract Labor	29,127.97	29,258.00	-130.03				\$29,127.97	\$29,258.00	\$ -130.03
Contract Services	13,196.60	10,400.00	2,796.60				\$13,196.60	\$10,400.00	\$2,796.60
Fertilizer	12,925.45	36,797.00	-23,871.55				\$12,925.45	\$36,797.00	\$ -23,871.55
Fuel - Maint Equip	16,510.58	23,548.00	-7,037.42				\$16,510.58	\$23,548.00	\$ -7,037.42
Irrigation Expense	8,986.73	3,043.00	5,943.73	4,015.13		4,015.13	\$13,001.86	\$3,043.00	\$9,958.86
Lease - Maint Equipment (De Lage)	85,829.99	89,757.00	-3,927.01				\$85,829.99	\$89,757.00	\$ -3,927.01
Nursery & Landscaping	18,740.97	18,738.00	2.97				\$18,740.97	\$18,738.00	\$2.97
Plant, Seed and Sod	17,976.60	18,950.00	-973.40				\$17,976.60	\$18,950.00	\$ -973.40
Repair & Maintenance	1,456.05	0.00	1,456.05	2,750.00		2,750.00	\$4,206.05	\$0.00	\$4,206.05
Repairs & Maintenance Equipment	30,991.68	38,383.00	-7,391.32	3,207.19		3,207.19	\$34,198.87	\$38,383.00	\$ -4,184.13
Salaries & Wages GCM	243,009.65	255,703.00	-12,693.35				\$243,009.65	\$255,703.00	\$ -12,693.35
Supplies & Materials	2,223.83	4,479.00	-2,255.17				\$2,223.83	\$4,479.00	\$ -2,255.17
Supplies - Maintenance	5,621.50	2,932.00	2,689.50				\$5,621.50	\$2,932.00	\$2,689.50
Utilities - GCM		-					\$0.00	\$0.00	\$0.00
Utilities - Electric	10,051.78	7,386.00	2,665.78				\$10,051.78	\$7,386.00	\$2,665.78
Utilities - Waste Removal	2,639.10	3,492.00	-852.90				\$2,639.10	\$3,492.00	\$ -852.90
Utilities - Water	1,853.83	5,445.00	-3,591.17				\$1,853.83	\$5,445.00	\$ -3,591.17
Total Utilities - GCM	14,544.71	16,323.00	-1,778.29				\$14,544.71	\$16,323.00	\$ -1,778.29
Total Golf Maintenance Expenses	532,042.71	607,354.00	-75,311.29	9,972.32		9,972.32	\$542,015.03	\$607,354.00	\$ -65,338.97
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional	300.00	1,300.00	-1,000.00				\$300.00	\$1,300.00	\$ -1,000.00

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

April - December, 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	
Dues & subscriptions	793.66	502.00	291.66				\$793.66	\$502.00	\$291.66	
Equipment Rental	202.91	0.00	202.91				\$202.91	\$0.00	\$202.91	
Golf Ops Repairs	4,376.41		4,376.41				\$4,376.41	\$0.00	\$4,376.41	
Golfvantage Fees	4,787.11	5,325.00	-537.89				\$4,787.11	\$5,325.00	\$ -537.89	
Laundry		1,248.00	-1,248.00				\$0.00	\$1,248.00	\$ -1,248.00	
Salaries & Wages Golf Ops	80,667.35	116,744.00	-36,076.65				\$80,667.35	\$116,744.00	\$ -36,076.65	
Supplies - Golf Ops	4,696.71	3,534.00	1,162.71				\$4,696.71	\$3,534.00	\$1,162.71	
Telephone	1,440.00	1,440.00	0.00				\$1,440.00	\$1,440.00	\$0.00	
Tournament Expense	274.35	1,359.00	-1,084.65				\$274.35	\$1,359.00	\$ -1,084.65	
Uniforms		1,700.00	-1,700.00				\$0.00	\$1,700.00	\$ -1,700.00	
Utilities - Cable	164.18		164.18				\$164.18	\$0.00	\$164.18	
Utilities - Internet & Telephone	410.45		410.45				\$410.45	\$0.00	\$410.45	
Total Golf Shop	98,113.13	133,152.00	-35,038.87				\$98,113.13	\$133,152.00	\$ -35,038.87	
Office/General Administrative Expenses				230.90		230.90	\$230.90	\$0.00	\$230.90	
Accounting Fees				6,720.50	14,566.80	-7,846.30	\$6,720.50	\$14,566.80	\$ -7,846.30	
Administrative Expenses TNIBD				3,201.50	4,860.00	-1,658.50	\$3,201.50	\$4,860.00	\$ -1,658.50	
Advertising	565.00	288.00	277.00	1,520.81	483.66	1,037.15	\$2,085.81	\$771.66	\$1,314.15	
Audit Fees				14,650.00	14,000.00	650.00	\$14,650.00	\$14,000.00	\$650.00	
Bank Fees	1,131.46	2,592.00	-1,460.54	5.00		5.00	\$1,136.46	\$2,592.00	\$ -1,455.54	
Cafe Hope Facility Use Fee				131,289.00	131,306.01	-17.01	\$131,289.00	\$131,306.01	\$ -17.01	
Cell Phone	900.00	900.00	0.00				\$900.00	\$900.00	\$0.00	
Credit Card Fees	15,293.13	14,146.00	1,147.13	04 000		01 000 ==	\$15,293.13	\$14,146.00	\$1,147.13	
Depreciation/Amortization		200.00	202.00	31,362.75	0.050.00	31,362.75	\$31,362.75	\$0.00	\$31,362.75	
Dues & Subscriptions		208.00	-208.00	935.51	2,052.00	-1,116.49	\$935.51	\$2,260.00	\$ -1,324.49	
Election Expense				350.00	4,500.00	-4,150.00	\$350.00	\$4,500.00	\$ -4,150.00	
Insurance	F0 00	0.00	E0.00	2.050.70	2 275 00	015.01	\$0.00	\$0.00	\$0.00	
D&O Flood / Wind / GL	53.38	0.00	53.38	3,059.79	3,375.00	-315.21	\$3,113.17	\$3,375.00	\$ -261.83	
Workers' Comp	9,233.16	7,399.00	1,834.16	26,649.40	30,000.01	-3,350.61	\$26,649.40 \$9,233.16	\$30,000.01 \$7,399.00	\$ -3,350.61 \$1,834.16	
Total Insurance	9,286.54	7,399.00	1,887.54	29,709.19	33,375.01	2 665 02			\$ -1,778.28	
	9,200.04	7,399.00	1,007.54	29,709.19		-3,665.82	\$38,995.73	\$40,774.01		
Legal Fees					7,500.01	-7,500.01	\$0.00	\$7,500.01	\$ -7,500.01	
Licenses / Permits	307.69	0.00	307.69	950.00	800.00	150.00	\$1,257.69	\$800.00	\$457.69	
Payroll Processing	5,952.14	4,474.00	1,478.14				\$5,952.14	\$4,474.00	\$1,478.14	
Postage	478.87	823.00	-344.13	0.405.10		0.405.10	\$478.87	\$823.00	\$ -344.13	
Printing	2,036.12	1,309.00	727.12 -1,119.39	2,495.16		2,495.16	\$4,531.28	\$1,309.00	\$3,222.28 \$ -1,119.39	
Salaries & Wages Administrative Salaries - Commission	64,126.61	65,246.00	-1,119.39				\$64,126.61 \$0.00	\$65,246.00 \$0.00	\$0.00	
Commissions	4,859.25	6,240.00	-1,380.75				\$4,859.25	\$6,240.00	\$-1,380.75	
Total Salaries - Commission	4,859.25	6,240.00	-1,380.75				\$4,859.25	\$6,240.00	\$ -1,380.75	
Supplies - Administrative	1,956.61	765.00	1,191.61				\$1,956.61	\$765.00	\$1,191.61	
Travel	2 260 79	1,500.00	-1,500.00	1 057 20	960.06	100 10	\$0.00	\$1,500.00	\$ -1,500.00	
Website Management Total Office/General Administrative Expenses	3,260.78 110,154.20	3,221.00 109,111.00	39.78 1,043.20	1,057.38 <b>224,477.70</b>	869.26 214,312.75	188.12 10,164.95	\$4,318.16 \$334,631.90	\$4,090.26 <b>\$323,423.75</b>	\$227.90 \$11,208.15	
•	110,154.20	109,111.00	1,043.20	224,477.70	214,312.75	10,164.95				
Operation Expenses							\$0.00	\$0.00	\$0.00	
Clubhouse Repairs				6,455.00		6,455.00	\$6,455.00	\$0.00	\$6,455.00	
Total Operation Expenses				6,455.00		6,455.00	\$6,455.00	\$0.00	\$6,455.00	
Total Expenses	\$885,764.13	\$961,804.00	\$ -76,039.87	\$240,905.02	\$214,312.75	\$26,592.27	\$1,126,669.15	\$1,176,116.75	\$ -49,447.60	
NET OPERATING INCOME	\$ -272,926.42	\$ -340,287.00	\$67,360.58	\$ -129,755.02	\$ -214,312.75	\$84,557.73	\$ -402,681.44	\$ -554,599.75	\$151,918.31	
Other Income										
Interest Earned	956.69		956.69	47,166.46	10,274.40	36,892.06	\$48,123.15	\$10,274.40	\$37,848.75	
Miscellaneous Income	-371.85		-371.85				\$ -371.85	\$0.00	\$ -371.85	
Sales Tax Discount	646.05	585.00	61.05				\$646.05	\$585.00	\$61.05	
Total Other Income	\$1,230.89	\$585.00	\$645.89	\$47,166.46	\$10,274.40	\$36,892.06	\$48,397.35	\$10,859.40	\$37,537.95	
Other Expenses										
Century Consultants - Travel	2,635.87	5,040.00	-2,404.13				\$2,635.87	\$5,040.00	\$ -2,404.13	
Century Incentive Fee	2,808.75	4,741.00	-1,932.25				\$2,808.75	\$4,741.00	\$ -1,932.25	
Century Management Fee	72,000.00	72,000.00	0.00				\$72,000.00	\$72,000.00	\$0.00	
Interest Expense	7,076.70		7,076.70				\$7,076.70	\$0.00	\$7,076.70	
LOC				8,624.97	8,622.00	2.97	\$8,624.97	\$8,622.00	\$2.97	
SBA-1 Katrina				12,616.15	10,084.00	2,532.15	\$12,616.15	\$10,084.00	\$2,532.15	
SBA-2 Issac				14,641.46	17,049.00	-2,407.54	\$14,641.46	\$17,049.00	\$ -2,407.54	
Total Interest Expense	7,076.70		7,076.70	35,882.58	35,755.00	127.58	\$42,959.28	\$35,755.00	\$7,204.28	
Total Other Expenses	\$84,521.32	\$81,781.00	\$2,740.32	\$35,882.58	\$35,755.00	\$127.58	\$120,403.90	\$117,536.00	\$2,867.90	
NET OTHER INCOME	\$ -83,290.43	\$ -81,196.00	\$ -2,094.43	\$11,283.88	\$ -25,480.60	\$36,764.48	\$ -72,006.55	\$ -106,676.60	\$34,670.05	
NET INCOME	\$ -356,216.85	\$ -421,483.00	\$65,266.15	\$ -118,471.14	\$ -239,793.35	\$121,322.21	\$ -474,687.99	\$ -661,276.35	\$186,588.36	