

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet

As of December 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
NON-PROFIT CHECKING (2472)	171,993.45 1
Promontory ICS(0806)	1,019,859.72 2
Timberlane Golf & Recreation (6647)	40,000.00 3
Total Bank Accounts	\$1,231,853.17
Accounts Receivable	
A/R - Allowance for Doubtful Debts	-2,000.00
Accounts Receivable (A/R)	5,190.45 4
Accounts Receivable (Misc)	54.37
Total Accounts Receivable	\$3,244.82
Other Current Assets	
Century Escrow Account	36,977.21 5
Handicap	619.00
Inventory Pro Shop	61,875.42 6
Inventory Supplies	41,744.93 7
Prepaid Health Insurance	134.87
Prepays Miscellaneous	49,302.66 8
Total Other Current Assets	\$190,654.09
Total Current Assets	\$1,425,752.08
Fixed Assets	
Accumulated Depreciation	-103,485.98
Building Club House	182,753.95
Building Maintenance Shop	87,459.00
Building Old Pro Shop, Cart Barn	40,136.01
Equipment, Fixtures	260,406.88
Land Driving Range	198,941.74
Land Golf Course	1,138,254.69
Total Fixed Assets	\$1,804,466.29 9
Other Assets	
Right of Use Asset Financing	230,561.00
Total Other Assets	\$230,561.00
TOTAL ASSETS	\$3,460,779.37

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet As of December 31, 2023

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Century Inter-Co	389.38
Accounts Payable (A/P)	69,750.22 10
Total Accounts Payable	\$70,139.60
Other Current Liabilities	
Accrued 401 K	2,347.02
Accrued Dental	229.97
Accrued Expense	6,206.88 11
Accrued Health & Medical	205.22
Accrued Life	-1,282.11
Accrued Salaries and Wages	11,501.37
Accrued Sales Tax	5,484.86
Accrued Vision	39.61
Current Financing Lease Liability	39,232.10
Due to Cafe Hope - Charging	3,669.20 12
Due to Cafe Hope - Facility Fee	495,989.00
Gift Certificates	9,416.77
Raincheck	4,196.90
Total Other Current Liabilities	\$577,236.79
Total Current Liabilities	\$647,376.39
Long-Term Liabilities	
Noncurrent Financing Lease Liability	207,511.69
Notes Payable	
H. Eddins LOC	200,000.00
SBA-1 Katrina - 3773	405,901.70
SBA-2 Isaac - 5010	608,811.45
Total Notes Payable	1,214,713.15
Total Long-Term Liabilities	\$1,422,224.84
Total Liabilities	\$2,069,601.23
Equity	
Retained Earnings	1,865,866.13
Net Income	-474,687.99
Total Equity	\$1,391,178.14
TOTAL LIABILITIES AND EQUITY	\$3,460,779.37

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

December 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	21,272.04	23,993.00	-2,720.96				\$21,272.04	\$23,993.00	\$ -2,720.96
Driving Range	2,659.83	1,815.00	844.83				\$2,659.83	\$1,815.00	\$844.83
Green Fees	9,907.58	16,211.00	-6,303.42				\$9,907.58	\$16,211.00	\$ -6,303.42
Membership Dues	16,088.87	15,802.00	286.87				\$16,088.87	\$15,802.00	\$286.87
Merchandise Sales	9,043.30	3,860.00	5,183.30				\$9,043.30	\$3,860.00	\$5,183.30
Other Revenue	504.00	200.00	304.00				\$504.00	\$200.00	\$304.00
TNIBD Tax Revenue				111,150.00	0.00	111,150.00	\$111,150.00	\$0.00	\$111,150.00
Total Income	\$59,475.62	\$61,881.00	\$ -2,405.38	\$111,150.00	\$0.00	\$111,150.00	\$170,625.62	\$61,881.00	\$108,744.62
Cost of Goods Sold									
Cost of Goods Sold	15,758.47	3,049.00	12,709.47				\$15,758.47	\$3,049.00	\$12,709.47
Total Cost of Goods Sold	\$15,758.47	\$3,049.00	\$12,709.47	\$0.00	\$0.00	\$0.00	\$15,758.47	\$3,049.00	\$12,709.47
GROSS PROFIT	\$43,717.15	\$58,832.00	\$ -15,114.85	\$111,150.00	\$0.00	\$111,150.00	\$154,867.15	\$58,832.00	\$96,035.15
Expenses									
Cart	13,376.36	11,612.00	1,764.36				\$13,376.36	\$11,612.00	\$1,764.36
Driving Range Expense	2,223.00	1,035.00	1,188.00				\$2,223.00	\$1,035.00	\$1,188.00
Golf Maintenance Expenses	57,060.40	63,418.00	-6,357.60				\$57,060.40	\$63,418.00	\$ -6,357.60
Golf Shop	14,687.19	19,436.00	-4,748.81				\$14,687.19	\$19,436.00	\$ -4,748.81
Office/General Administrative Expenses	15,318.38	14,316.00	1,002.38	22,620.87	27,401.39	-4,780.52	\$37,939.25	\$41,717.39	\$ -3,778.14
Total Expenses	\$102,665.33	\$109,817.00	\$ -7,151.67	\$22,620.87	\$27,401.39	\$ -4,780.52	\$125,286.20	\$137,218.39	\$ -11,932.19
NET OPERATING INCOME	\$ -58,948.18	\$ -50,985.00	\$ -7,963.18	\$88,529.13	\$ -27,401.39	\$115,930.52	\$29,580.95	\$ -78,386.39	\$107,967.34
Other Income									
Interest Earned	190.68		190.68	4,214.95	1,706.19	2,508.76	\$4,405.63	\$1,706.19	\$2,699.44
Miscellaneous Income	-484.78		-484.78				\$ -484.78	\$0.00	\$ -484.78
Sales Tax Discount	61.96	37.00	24.96				\$61.96	\$37.00	\$24.96
Total Other Income	\$ -232.14	\$37.00	\$ -269.14	\$4,214.95	\$1,706.19	\$2,508.76	\$3,982.81	\$1,743.19	\$2,239.62
Other Expenses									
Century Consultants - Travel	862.49	0.00	862.49				\$862.49	\$0.00	\$862.49
Century Incentive Fee	1,768.75	600.00	1,168.75				\$1,768.75	\$600.00	\$1,168.75
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense	644.03		644.03	3,818.29	3,972.00	-153.71	\$4,462.32	\$3,972.00	\$490.32
Total Other Expenses	\$11,275.27	\$8,600.00	\$2,675.27	\$3,818.29	\$3,972.00	\$ -153.71	\$15,093.56	\$12,572.00	\$2,521.56
NET OTHER INCOME	\$ -11,507.41	\$ -8,563.00	\$ -2,944.41	\$396.66	\$ -2,265.81	\$2,662.47	\$ -11,110.75	\$ -10,828.81	\$ -281.94
NET INCOME	\$ -70,455.59	\$ -59,548.00	\$ -10,907.59	\$88,925.79	\$ -29,667.20	\$118,592.99	\$18,470.20	\$ -89,215.20	\$107,685.40

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

December 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	1,859.26	1,358.00	501.26				\$1,859.26	\$1,358.00	\$501.26
Cart Fees Guest	11,077.78	15,025.00	-3,947.22				\$11,077.78	\$15,025.00	\$-3,947.22
Cart Plan Non Resident	6,735.00	6,380.00	355.00				\$6,735.00	\$6,380.00	\$355.00
Cart Plan Resident	1,030.00	870.00	160.00				\$1,030.00	\$870.00	\$160.00
Trail Fee	570.00	360.00	210.00				\$570.00	\$360.00	\$210.00
Total Cart Fees and Plan	21,272.04	23,993.00	-2,720.96				\$21,272.04	\$23,993.00	\$-2,720.96
Driving Range							\$0.00	\$0.00	\$0.00
Range Ball Sales	2,659.83	1,815.00	844.83				\$2,659.83	\$1,815.00	\$844.83
Total Driving Range	2,659.83	1,815.00	844.83				\$2,659.83	\$1,815.00	\$844.83
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	9,907.58	16,111.00	-6,203.42				\$9,907.58	\$16,111.00	\$-6,203.42
Green Fees Tournament		100.00	-100.00				\$0.00	\$100.00	\$-100.00
Total Green Fees	9,907.58	16,211.00	-6,303.42				\$9,907.58	\$16,211.00	\$-6,303.42
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	5,309.37	3,665.00	1,644.37				\$5,309.37	\$3,665.00	\$1,644.37
Dues Palmer Adv	-10.00		-10.00				\$-10.00	\$0.00	\$-10.00
Golf Dues Non Res Corporate	750.00	750.00	0.00				\$750.00	\$750.00	\$0.00
Golf Dues Non Res Family	691.25	760.00	-68.75				\$691.25	\$760.00	\$-68.75
Golf Dues Non Res Individual	3,725.50	3,520.00	205.50				\$3,725.50	\$3,520.00	\$205.50
Golf Dues Non Res Jnr	1,822.75	1,794.00	28.75				\$1,822.75	\$1,794.00	\$28.75
Golf Dues Non Res Military	128.00	128.00	0.00				\$128.00	\$128.00	\$0.00
Golf Dues Weekday membership	3,672.00	5,185.00	-1,513.00				\$3,672.00	\$5,185.00	\$-1,513.00
Total Membership Dues	16,088.87	15,802.00	286.87				\$16,088.87	\$15,802.00	\$286.87
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	9,043.30	3,860.00	5,183.30				\$9,043.30	\$3,860.00	\$5,183.30
Total Merchandise Sales	9,043.30	3,860.00	5,183.30				\$9,043.30	\$3,860.00	\$5,183.30
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	504.00	200.00	304.00				\$504.00	\$200.00	\$304.00
Total Other Revenue	504.00	200.00	304.00				\$504.00	\$200.00	\$304.00
TNIBD Tax Revenue				111,150.00	0.00	111,150.00	\$111,150.00	\$0.00	\$111,150.00
Total Income	\$59,475.62	\$61,881.00	\$-2,405.38	\$111,150.00	\$0.00	\$111,150.00	\$170,625.62	\$61,881.00	\$108,744.62
Cost of Goods Sold									
Cost of Goods Sold	15,758.47	3,049.00	12,709.47				\$15,758.47	\$3,049.00	\$12,709.47
Total Cost of Goods Sold	\$15,758.47	\$3,049.00	\$12,709.47	\$0.00	\$0.00	\$0.00	\$15,758.47	\$3,049.00	\$12,709.47
GROSS PROFIT	\$43,717.15	\$58,832.00	\$-15,114.85	\$111,150.00	\$0.00	\$111,150.00	\$154,867.15	\$58,832.00	\$96,035.15
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Repairs	654.94	75.00	579.94				\$654.94	\$75.00	\$579.94
Lease - Golf Cart (Yamaha)	3,579.66	3,855.00	-275.34				\$3,579.66	\$3,855.00	\$-275.34
Salaries and Wages Cart	9,141.76	7,532.00	1,609.76				\$9,141.76	\$7,532.00	\$1,609.76
Supplies-Cart		150.00	-150.00				\$0.00	\$150.00	\$-150.00
Total Cart	13,376.36	11,612.00	1,764.36				\$13,376.36	\$11,612.00	\$1,764.36
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	223.00	223.00	0.00				\$223.00	\$223.00	\$0.00
Range Ball Expense	2,000.00	500.00	1,500.00				\$2,000.00	\$500.00	\$1,500.00
Supplies - Range		312.00	-312.00				\$0.00	\$312.00	\$-312.00
Total Driving Range Expense	2,223.00	1,035.00	1,188.00				\$2,223.00	\$1,035.00	\$1,188.00
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand		400.00	-400.00				\$0.00	\$400.00	\$-400.00
Chemicals	758.11	1,731.00	-972.89				\$758.11	\$1,731.00	\$-972.89
Contract Labor	3,934.70	3,910.00	24.70				\$3,934.70	\$3,910.00	\$24.70
Contract Services	825.69	0.00	825.69				\$825.69	\$0.00	\$825.69
Fertilizer	996.99	1,556.00	-559.01				\$996.99	\$1,556.00	\$-559.01
Fuel - Maint Equip	151.53	1,875.00	-1,723.47				\$151.53	\$1,875.00	\$-1,723.47
Irrigation Expense	0.00	363.00	-363.00				\$0.00	\$363.00	\$-363.00
Lease - Maint Equipment (De Lage)	9,505.11	9,973.00	-467.89				\$9,505.11	\$9,973.00	\$-467.89
Nursery & Landscaping	2,082.33	2,082.00	0.33				\$2,082.33	\$2,082.00	\$0.33
Plant, Seed and Sod		350.00	-350.00				\$0.00	\$350.00	\$-350.00
Repairs & Maintenance Equipment	1,201.31	2,250.00	-1,048.69				\$1,201.31	\$2,250.00	\$-1,048.69
Salaries & Wages GCM	34,259.61	36,678.00	-2,418.39				\$34,259.61	\$36,678.00	\$-2,418.39
Supplies & Materials		507.00	-507.00				\$0.00	\$507.00	\$-507.00
Supplies - Maintenance	769.47	100.00	669.47				\$769.47	\$100.00	\$669.47
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	1,355.55	650.00	705.55				\$1,355.55	\$650.00	\$705.55
Utilities - Waste Removal	1,220.00	388.00	832.00				\$1,220.00	\$388.00	\$832.00
Utilities - Water		605.00	-605.00				\$0.00	\$605.00	\$-605.00
Total Utilities - GCM	2,575.55	1,643.00	932.55				\$2,575.55	\$1,643.00	\$932.55
Total Golf Maintenance Expenses	57,060.40	63,418.00	-6,357.60				\$57,060.40	\$63,418.00	\$-6,357.60
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional	69.00	100.00	-31.00				\$69.00	\$100.00	\$-31.00

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

December 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Dues & subscriptions	145.83	0.00	145.83				\$145.83	\$0.00	\$145.83
Golfvantage Fees	615.00	485.00	130.00				\$615.00	\$485.00	\$130.00
Laundry		160.00	-160.00				\$0.00	\$160.00	\$ -160.00
Salaries & Wages Golf Ops	13,081.09	17,393.00	-4,311.91				\$13,081.09	\$17,393.00	\$ -4,311.91
Supplies - Golf Ops	366.02	318.00	48.02				\$366.02	\$318.00	\$48.02
Telephone	160.00	160.00	0.00				\$160.00	\$160.00	\$0.00
Tournament Expense	168.16	700.00	-531.84				\$168.16	\$700.00	\$ -531.84
Uniforms		120.00	-120.00				\$0.00	\$120.00	\$ -120.00
Utilities - Internet & Telephone	82.09		82.09				\$82.09	\$0.00	\$82.09
Total Golf Shop	14,687.19	19,436.00	-4,748.81				\$14,687.19	\$19,436.00	\$ -4,748.81
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees					389.82	-389.82	\$0.00	\$389.82	\$ -389.82
Administrative Expenses TNIBD					540.00	-540.00	\$0.00	\$540.00	\$ -540.00
Advertising	35.00	32.00	3.00		0.00	0.00	\$35.00	\$32.00	\$3.00
Audit Fees					6,000.00	-6,000.00	\$0.00	\$6,000.00	\$ -6,000.00
Bank Fees		350.00	-350.00	0.00		0.00	\$0.00	\$350.00	\$ -350.00
Cafe Hope Facility Use Fee				14,588.00	14,583.33	4.67	\$14,588.00	\$14,583.33	\$4.67
Cell Phone	100.00	100.00	0.00				\$100.00	\$100.00	\$0.00
Credit Card Fees	1,524.84	1,500.00	24.84				\$1,524.84	\$1,500.00	\$24.84
Depreciation/Amortization				3,904.24		3,904.24	\$3,904.24	\$0.00	\$3,904.24
Dues & Subscriptions		0.00	0.00	41.78	228.00	-186.22	\$41.78	\$228.00	\$ -186.22
Election Expense					222.00	-222.00	\$0.00	\$222.00	\$ -222.00
Insurance							\$0.00	\$0.00	\$0.00
D&O	7.01	0.00	7.01	354.13	375.00	-20.87	\$361.14	\$375.00	\$ -13.86
Flood / Wind / GL				2,733.49	3,333.33	-599.84	\$2,733.49	\$3,333.33	\$ -599.84
Workers' Comp	913.94	763.00	150.94				\$913.94	\$763.00	\$150.94
Total Insurance	920.95	763.00	157.95	3,087.62	3,708.33	-620.71	\$4,008.57	\$4,471.33	\$ -462.76
Legal Fees					833.33	-833.33	\$0.00	\$833.33	\$ -833.33
Licenses / Permits		0.00	0.00	900.00	800.00	100.00	\$900.00	\$800.00	\$100.00
Payroll Processing	1,149.02	378.00	771.02				\$1,149.02	\$378.00	\$771.02
Postage	5.98	100.00	-94.02				\$5.98	\$100.00	\$ -94.02
Printing	231.14	130.00	101.14				\$231.14	\$130.00	\$101.14
Salaries & Wages Administrative	10,116.48	10,079.00	37.48				\$10,116.48	\$10,079.00	\$37.48
Salaries - Commission							\$0.00	\$0.00	\$0.00
Commissions	782.75	375.00	407.75				\$782.75	\$375.00	\$407.75
Total Salaries - Commission	782.75	375.00	407.75				\$782.75	\$375.00	\$407.75
Supplies - Administrative	86.22	159.00	-72.78				\$86.22	\$159.00	\$ -72.78
Website Management	366.00	350.00	16.00	99.23	96.58	2.65	\$465.23	\$446.58	\$18.65
Total Office/General Administrative Expenses	15,318.38	14,316.00	1,002.38	22,620.87	27,401.39	-4,780.52	\$37,939.25	\$41,717.39	\$ -3,778.14
Total Expenses	\$102,665.33	\$109,817.00	\$ -7,151.67	\$22,620.87	\$27,401.39	\$ -4,780.52	\$125,286.20	\$137,218.39	\$ -11,932.19
NET OPERATING INCOME	\$ -58,948.18	\$ -50,985.00	\$ -7,963.18	\$88,529.13	\$ -27,401.39	\$115,930.52	\$29,580.95	\$ -78,386.39	\$107,967.34
Other Income									
Interest Earned	190.68		190.68	4,214.95	1,706.19	2,508.76	\$4,405.63	\$1,706.19	\$2,699.44
Miscellaneous Income	-484.78		-484.78				\$ -484.78	\$0.00	\$ -484.78
Sales Tax Discount	61.96	37.00	24.96				\$61.96	\$37.00	\$24.96
Total Other Income	\$ -232.14	\$37.00	\$ -269.14	\$4,214.95	\$1,706.19	\$2,508.76	\$3,982.81	\$1,743.19	\$2,239.62
Other Expenses									
Century Consultants - Travel	862.49	0.00	862.49				\$862.49	\$0.00	\$862.49
Century Incentive Fee	1,768.75	600.00	1,168.75				\$1,768.75	\$600.00	\$1,168.75
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense	644.03		644.03				\$644.03	\$0.00	\$644.03
LOC				958.33	958.00	0.33	\$958.33	\$958.00	\$0.33
SBA-1 Katrina				1,350.35	1,120.00	230.35	\$1,350.35	\$1,120.00	\$230.35
SBA-2 Issac				1,509.61	1,894.00	-384.39	\$1,509.61	\$1,894.00	\$ -384.39
Total Interest Expense	644.03		644.03	3,818.29	3,972.00	-153.71	\$4,462.32	\$3,972.00	\$490.32
Total Other Expenses	\$11,275.27	\$8,600.00	\$2,675.27	\$3,818.29	\$3,972.00	\$ -153.71	\$15,093.56	\$12,572.00	\$2,521.56
NET OTHER INCOME	\$ -11,507.41	\$ -8,563.00	\$ -2,944.41	\$396.66	\$ -2,265.81	\$2,662.47	\$ -11,110.75	\$ -10,828.81	\$ -281.94
NET INCOME	\$ -70,455.59	\$ -59,548.00	\$ -10,907.59	\$88,925.79	\$ -29,667.20	\$118,592.99	\$18,470.20	\$ -89,215.20	\$107,685.40

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

April - December, 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	249,401.71	260,523.00	-11,121.29				\$249,401.71	\$260,523.00	\$ -11,121.29
Driving Range	38,020.79	30,820.00	7,200.79				\$38,020.79	\$30,820.00	\$7,200.79
Green Fees	167,074.09	171,707.00	-4,632.91				\$167,074.09	\$171,707.00	\$ -4,632.91
Membership Dues	142,266.10	141,355.00	911.10				\$142,266.10	\$141,355.00	\$911.10
Merchandise Sales	77,871.59	63,827.00	14,044.59				\$77,871.59	\$63,827.00	\$14,044.59
Other Revenue	4,367.85	3,708.00	659.85				\$4,367.85	\$3,708.00	\$659.85
TNIBD Tax Revenue				111,150.00	0.00	111,150.00	\$111,150.00	\$0.00	\$111,150.00
Total Income	\$679,002.13	\$671,940.00	\$7,062.13	\$111,150.00	\$0.00	\$111,150.00	\$790,152.13	\$671,940.00	\$118,212.13
Cost of Goods Sold									
Cost of Goods Sold	66,164.42	50,423.00	15,741.42				\$66,164.42	\$50,423.00	\$15,741.42
Total Cost of Goods Sold	\$66,164.42	\$50,423.00	\$15,741.42	\$0.00	\$0.00	\$0.00	\$66,164.42	\$50,423.00	\$15,741.42
GROSS PROFIT	\$612,837.71	\$621,517.00	\$ -8,679.29	\$111,150.00	\$0.00	\$111,150.00	\$723,987.71	\$621,517.00	\$102,470.71
Expenses									
Cart	127,737.11	102,174.00	25,563.11				\$127,737.11	\$102,174.00	\$25,563.11
Driving Range Expense	17,716.98	10,013.00	7,703.98				\$17,716.98	\$10,013.00	\$7,703.98
Golf Maintenance Expenses	532,042.71	607,354.00	-75,311.29	9,972.32		9,972.32	\$542,015.03	\$607,354.00	\$ -65,338.97
Golf Shop	98,113.13	133,152.00	-35,038.87				\$98,113.13	\$133,152.00	\$ -35,038.87
Office/General Administrative Expenses	110,154.20	109,111.00	1,043.20	224,477.70	214,312.75	10,164.95	\$334,631.90	\$323,423.75	\$11,208.15
Operation Expenses				6,455.00			\$6,455.00	\$0.00	\$6,455.00
Total Expenses	\$885,764.13	\$961,804.00	\$ -76,039.87	\$240,905.02	\$214,312.75	\$26,592.27	\$1,126,669.15	\$1,176,116.75	\$ -49,447.60
NET OPERATING INCOME	\$ -272,926.42	\$ -340,287.00	\$67,360.58	\$ -129,755.02	\$ -214,312.75	\$84,557.73	\$ -402,681.44	\$ -554,599.75	\$151,918.31
Other Income									
Interest Earned	956.69		956.69	47,166.46	10,274.40	36,892.06	\$48,123.15	\$10,274.40	\$37,848.75
Miscellaneous Income	-371.85		-371.85				\$ -371.85	\$0.00	\$ -371.85
Sales Tax Discount	646.05	585.00	61.05				\$646.05	\$585.00	\$61.05
Total Other Income	\$1,230.89	\$585.00	\$645.89	\$47,166.46	\$10,274.40	\$36,892.06	\$48,397.35	\$10,859.40	\$37,537.95
Other Expenses									
Century Consultants - Travel	2,635.87	5,040.00	-2,404.13				\$2,635.87	\$5,040.00	\$ -2,404.13
Century Incentive Fee	2,808.75	4,741.00	-1,932.25				\$2,808.75	\$4,741.00	\$ -1,932.25
Century Management Fee	72,000.00	72,000.00	0.00				\$72,000.00	\$72,000.00	\$0.00
Interest Expense	7,076.70		7,076.70	35,882.58	35,755.00	127.58	\$42,959.28	\$35,755.00	\$7,204.28
Total Other Expenses	\$84,521.32	\$81,781.00	\$2,740.32	\$35,882.58	\$35,755.00	\$127.58	\$120,403.90	\$117,536.00	\$2,867.90
NET OTHER INCOME	\$ -83,290.43	\$ -81,196.00	\$ -2,094.43	\$11,283.88	\$ -25,480.60	\$36,764.48	\$ -72,006.55	\$ -106,676.60	\$34,670.05
NET INCOME	\$ -356,216.85	\$ -421,483.00	\$65,266.15	\$ -118,471.14	\$ -239,793.35	\$121,322.21	\$ -474,687.99	\$ -661,276.35	\$186,588.36

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

April - December, 2023

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Dues & subscriptions	793.66	502.00	291.66				\$793.66	\$502.00	\$291.66
Equipment Rental	202.91	0.00	202.91				\$202.91	\$0.00	\$202.91
Golf Ops Repairs	4,376.41		4,376.41				\$4,376.41	\$0.00	\$4,376.41
Golfvantage Fees	4,787.11	5,325.00	-537.89				\$4,787.11	\$5,325.00	\$ -537.89
Laundry		1,248.00	-1,248.00				\$0.00	\$1,248.00	\$ -1,248.00
Salaries & Wages Golf Ops	80,667.35	116,744.00	-36,076.65				\$80,667.35	\$116,744.00	\$ -36,076.65
Supplies - Golf Ops	4,696.71	3,534.00	1,162.71				\$4,696.71	\$3,534.00	\$1,162.71
Telephone	1,440.00	1,440.00	0.00				\$1,440.00	\$1,440.00	\$0.00
Tournament Expense	274.35	1,359.00	-1,084.65				\$274.35	\$1,359.00	\$ -1,084.65
Uniforms		1,700.00	-1,700.00				\$0.00	\$1,700.00	\$ -1,700.00
Utilities - Cable	164.18		164.18				\$164.18	\$0.00	\$164.18
Utilities - Internet & Telephone	410.45		410.45				\$410.45	\$0.00	\$410.45
Total Golf Shop	98,113.13	133,152.00	-35,038.87				\$98,113.13	\$133,152.00	\$ -35,038.87
Office/General Administrative Expenses				230.90		230.90	\$230.90	\$0.00	\$230.90
Accounting Fees				6,720.50	14,566.80	-7,846.30	\$6,720.50	\$14,566.80	\$ -7,846.30
Administrative Expenses TNIBD				3,201.50	4,860.00	-1,658.50	\$3,201.50	\$4,860.00	\$ -1,658.50
Advertising	565.00	288.00	277.00	1,520.81	483.66	1,037.15	\$2,085.81	\$771.66	\$1,314.15
Audit Fees				14,650.00	14,000.00	650.00	\$14,650.00	\$14,000.00	\$650.00
Bank Fees	1,131.46	2,592.00	-1,460.54	5.00		5.00	\$1,136.46	\$2,592.00	\$ -1,455.54
Cafe Hope Facility Use Fee				131,289.00	131,306.01	-17.01	\$131,289.00	\$131,306.01	\$ -17.01
Cell Phone	900.00	900.00	0.00				\$900.00	\$900.00	\$0.00
Credit Card Fees	15,293.13	14,146.00	1,147.13				\$15,293.13	\$14,146.00	\$1,147.13
Depreciation/Amortization				31,362.75		31,362.75	\$31,362.75	\$0.00	\$31,362.75
Dues & Subscriptions		208.00	-208.00	935.51	2,052.00	-1,116.49	\$935.51	\$2,260.00	\$ -1,324.49
Election Expense				350.00	4,500.00	-4,150.00	\$350.00	\$4,500.00	\$ -4,150.00
Insurance							\$0.00	\$0.00	\$0.00
D&O	53.38	0.00	53.38	3,059.79	3,375.00	-315.21	\$3,113.17	\$3,375.00	\$ -261.83
Flood / Wind / GL				26,649.40	30,000.01	-3,350.61	\$26,649.40	\$30,000.01	\$ -3,350.61
Workers' Comp	9,233.16	7,399.00	1,834.16				\$9,233.16	\$7,399.00	\$1,834.16
Total Insurance	9,286.54	7,399.00	1,887.54	29,709.19	33,375.01	-3,665.82	\$38,995.73	\$40,774.01	\$ -1,778.28
Legal Fees					7,500.01	-7,500.01	\$0.00	\$7,500.01	\$ -7,500.01
Licenses / Permits	307.69	0.00	307.69	950.00	800.00	150.00	\$1,257.69	\$800.00	\$457.69
Payroll Processing	5,952.14	4,474.00	1,478.14				\$5,952.14	\$4,474.00	\$1,478.14
Postage	478.87	823.00	-344.13				\$478.87	\$823.00	\$ -344.13
Printing	2,036.12	1,309.00	727.12	2,495.16		2,495.16	\$4,531.28	\$1,309.00	\$3,222.28
Salaries & Wages Administrative	64,126.61	65,246.00	-1,119.39				\$64,126.61	\$65,246.00	\$ -1,119.39
Salaries - Commission							\$0.00	\$0.00	\$0.00
Commissions	4,859.25	6,240.00	-1,380.75				\$4,859.25	\$6,240.00	\$ -1,380.75
Total Salaries - Commission	4,859.25	6,240.00	-1,380.75				\$4,859.25	\$6,240.00	\$ -1,380.75
Supplies - Administrative	1,956.61	765.00	1,191.61				\$1,956.61	\$765.00	\$1,191.61
Travel		1,500.00	-1,500.00				\$0.00	\$1,500.00	\$ -1,500.00
Website Management	3,260.78	3,221.00	39.78	1,057.38	869.26	188.12	\$4,318.16	\$4,090.26	\$227.90
Total Office/General Administrative Expenses	110,154.20	109,111.00	1,043.20	224,477.70	214,312.75	10,164.95	\$334,631.90	\$323,423.75	\$11,208.15
Operation Expenses							\$0.00	\$0.00	\$0.00
Clubhouse Repairs				6,455.00		6,455.00	\$6,455.00	\$0.00	\$6,455.00
Total Operation Expenses				6,455.00		6,455.00	\$6,455.00	\$0.00	\$6,455.00
Total Expenses	\$885,764.13	\$961,804.00	\$ -76,039.87	\$240,905.02	\$214,312.75	\$26,592.27	\$1,126,669.15	\$1,176,116.75	\$ -49,447.60
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Miscellaneous Income	-371.85		-371.85				\$ -371.85	\$0.00	\$ -371.85
Sales Tax Discount	646.05	585.00	61.05				\$646.05	\$585.00	\$61.05
Total Other Income	\$1,230.89	\$585.00	\$645.89	\$47,166.46	\$10,274.40	\$36,892.06	\$48,397.35	\$10,859.40	\$37,537.95
Other Expenses									
Century Consultants - Travel	2,635.87	5,040.00	-2,404.13				\$2,635.87	\$5,040.00	\$ -2,404.13
Century Incentive Fee	2,808.75	4,741.00	-1,932.25				\$2,808.75	\$4,741.00	\$ -1,932.25
Century Management Fee	72,000.00	72,000.00	0.00				\$72,000.00	\$72,000.00	\$0.00
Interest Expense	7,076.70		7,076.70				\$7,076.70	\$0.00	\$7,076.70
LOC				8,624.97	8,622.00	2.97	\$8,624.97	\$8,622.00	\$2.97
SBA-1 Katrina				12,616.15	10,084.00	2,532.15	\$12,616.15	\$10,084.00	\$2,532.15
SBA-2 Issac				14,641.46	17,049.00	-2,407.54	\$14,641.46	\$17,049.00	\$ -2,407.54
Total Interest Expense	7,076.70		7,076.70	35,882.58	35,755.00	127.58	\$42,959.28	\$35,755.00	\$7,204.28
Total Other Expenses	\$84,521.32	\$81,781.00	\$2,740.32	\$35,882.58	\$35,755.00	\$127.58	\$120,403.90	\$117,536.00	\$2,867.90
NET OTHER INCOME	\$ -83,290.43	\$ -81,196.00	\$ -2,094.43	\$11,283.88	\$ -25,480.60	\$36,764.48	\$ -72,006.55	\$ -106,676.60	\$34,670.05
NET INCOME	\$ -356,216.85	\$ -421,483.00	\$65,266.15	\$ -118,471.14	\$ -239,793.35	\$121,322.21	\$ -474,687.99	\$ -661,276.35	\$186,588.36