

# Timberlane Neighborhood Improvement & Beautification District

## Balance Sheet

As of January 31, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
NON-PROFIT CHECKING (2472)	188,394.74 1
Promontory ICS(0806)	1,526,374.18 2
Timberlane Golf & Recreation (6647)	40,000.00 3
<b>Total Bank Accounts</b>	<b>\$1,754,768.92</b>
Accounts Receivable	
A/R - Allowance for Doubtful Debts	-2,000.00
Accounts Receivable (A/R)	6,670.60 4
Accounts Receivable (Misc)	41.35
<b>Total Accounts Receivable</b>	<b>\$4,711.95</b>
Other Current Assets	
Century Escrow Account	102,687.25 5
Due From Jefferson Parish	257,409.80 6
Handicap	584.00
Inventory Pro Shop	63,551.03 7
Inventory Supplies	38,670.46 8
Prepaid Health Insurance	-664.20
Prepays Miscellaneous	40,524.44 9
<b>Total Other Current Assets</b>	<b>\$502,762.78</b>
<b>Total Current Assets</b>	<b>\$2,262,243.65</b>
Fixed Assets	
Accumulated Depreciation	-107,581.89
Building Club House	182,753.95
Building Maintenance Shop	87,459.00
Building Old Pro Shop, Cart Barn	40,136.01
Equipment, Fixtures	271,906.88
Land Driving Range	198,941.74
Land Golf Course	1,138,254.69
<b>Total Fixed Assets</b>	<b>\$1,811,870.38 10</b>
Other Assets	
Right of Use Asset Financing	230,561.00
<b>Total Other Assets</b>	<b>\$230,561.00</b>
<b>TOTAL ASSETS</b>	<b>\$4,304,675.03</b>

# Timberlane Neighborhood Improvement & Beautification District

## Balance Sheet

As of January 31, 2024

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Century Inter-Co	389.38
Accounts Payable (A/P)	70,390.44 <sup>11</sup>
<b>Total Accounts Payable</b>	<b>\$70,779.82</b>
Other Current Liabilities	
Accounts Payable Payroll Related	3,234.90
Accrued Dental	255.12
Accrued Expense	2,043.09 <sup>12</sup>
Accrued Health & Medical	711.20
Accrued Life	-1,344.38
Accrued Salaries and Wages	11,421.02
Accrued Sales Tax	5,023.38
Accrued Vision	39.62
Current Financing Lease Liability	39,232.10
Due to Cafe Hope - Charging	5,048.29 <sup>13</sup>
Due to Cafe Hope - Facility Fee	495,989.00
Gift Certificates	8,688.52
Raincheck	4,196.90
<b>Total Other Current Liabilities</b>	<b>\$574,538.76</b>
<b>Total Current Liabilities</b>	<b>\$645,318.58</b>
Long-Term Liabilities	
Noncurrent Financing Lease Liability	207,511.69
Notes Payable	
H. Eddins LOC	200,000.00
SBA-1 Katrina - 3773	403,471.09
SBA-2 Isaac - 5010	606,766.03
<b>Total Notes Payable</b>	<b>1,210,237.12</b>
<b>Total Long-Term Liabilities</b>	<b>\$1,417,748.81</b>
<b>Total Liabilities</b>	<b>\$2,063,067.39</b>
Equity	
Retained Earnings	1,865,866.13
Net Income	375,741.51
<b>Total Equity</b>	<b>\$2,241,607.64</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$4,304,675.03</b>

# Timberlane Neighborhood Improvement & Beautification District

## Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

January 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>									
Cart Fees and Plan	19,513.93	22,790.00	-3,276.07				\$19,513.93	\$22,790.00	\$-3,276.07
Driving Range	2,763.82	1,734.00	1,029.82				\$2,763.82	\$1,734.00	\$1,029.82
Green Fees	11,834.50	16,076.00	-4,241.50				\$11,834.50	\$16,076.00	\$-4,241.50
Membership Dues	14,510.47	15,817.00	-1,306.53				\$14,510.47	\$15,817.00	\$-1,306.53
Merchandise Sales	5,079.71	3,642.00	1,437.71				\$5,079.71	\$3,642.00	\$1,437.71
Other Revenue	160.00	200.00	-40.00				\$160.00	\$200.00	\$-40.00
TNIBD Tax Revenue				904,800.00	1,015,950.00	-111,150.00	\$904,800.00	\$1,015,950.00	\$-111,150.00
<b>Total Income</b>	<b>\$53,862.43</b>	<b>\$60,259.00</b>	<b>\$-6,396.57</b>	<b>\$904,800.00</b>	<b>\$1,015,950.00</b>	<b>\$-111,150.00</b>	<b>\$958,662.43</b>	<b>\$1,076,209.00</b>	<b>\$-117,546.57</b>
<b>Cost of Goods Sold</b>									
Cost of Goods Sold	1,133.48	2,877.00	-1,743.52				\$1,133.48	\$2,877.00	\$-1,743.52
<b>Total Cost of Goods Sold</b>	<b>\$1,133.48</b>	<b>\$2,877.00</b>	<b>\$-1,743.52</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,133.48</b>	<b>\$2,877.00</b>	<b>\$-1,743.52</b>
<b>GROSS PROFIT</b>	<b>\$52,728.95</b>	<b>\$57,382.00</b>	<b>\$-4,653.05</b>	<b>\$904,800.00</b>	<b>\$1,015,950.00</b>	<b>\$-111,150.00</b>	<b>\$957,528.95</b>	<b>\$1,073,332.00</b>	<b>\$-115,803.05</b>
<b>Expenses</b>									
Cart	12,646.36	10,778.00	1,868.36				\$12,646.36	\$10,778.00	\$1,868.36
Driving Range Expense	269.02	990.00	-720.98				\$269.02	\$990.00	\$-720.98
Golf Maintenance Expenses	48,731.90	55,836.00	-7,104.10				\$48,731.90	\$55,836.00	\$-7,104.10
Golf Shop	11,113.42	12,608.00	-1,494.58				\$11,113.42	\$12,608.00	\$-1,494.58
Office/General Administrative Expenses	10,356.30	10,600.00	-243.70	8,171.15	19,989.57	-11,818.42	\$18,527.45	\$30,589.57	\$-12,062.12
Tax Collection Fees				9,231.25	10,032.87	-801.62	\$9,231.25	\$10,032.87	\$-801.62
<b>Total Expenses</b>	<b>\$83,117.00</b>	<b>\$90,812.00</b>	<b>\$-7,695.00</b>	<b>\$17,402.40</b>	<b>\$30,022.44</b>	<b>\$-12,620.04</b>	<b>\$100,519.40</b>	<b>\$120,834.44</b>	<b>\$-20,315.04</b>
<b>NET OPERATING INCOME</b>	<b>\$-30,388.05</b>	<b>\$-33,430.00</b>	<b>\$3,041.95</b>	<b>\$987,397.60</b>	<b>\$985,927.56</b>	<b>\$-98,529.96</b>	<b>\$857,009.55</b>	<b>\$952,497.56</b>	<b>\$-95,488.01</b>
<b>Other Income</b>									
Interest Earned	216.98		216.98	5,203.58	2,426.20	2,777.38	\$5,420.56	\$2,426.20	\$2,994.36
Miscellaneous Income	-248.67		-248.67				\$-248.67	\$0.00	\$-248.67
Sales Tax Discount	53.36	37.00	16.36				\$53.36	\$37.00	\$16.36
<b>Total Other Income</b>	<b>\$21.67</b>	<b>\$37.00</b>	<b>\$-15.33</b>	<b>\$5,203.58</b>	<b>\$2,426.20</b>	<b>\$2,777.38</b>	<b>\$5,225.25</b>	<b>\$2,463.20</b>	<b>\$2,762.05</b>
<b>Other Expenses</b>									
Century Incentive Fee		600.00	-600.00				\$0.00	\$600.00	\$-600.00
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense				3,805.30	3,972.00	-166.70	\$3,805.30	\$3,972.00	\$-166.70
<b>Total Other Expenses</b>	<b>\$8,000.00</b>	<b>\$8,600.00</b>	<b>\$-600.00</b>	<b>\$3,805.30</b>	<b>\$3,972.00</b>	<b>\$-166.70</b>	<b>\$11,805.30</b>	<b>\$12,572.00</b>	<b>\$-766.70</b>
<b>NET OTHER INCOME</b>	<b>\$-7,978.33</b>	<b>\$-8,563.00</b>	<b>\$584.67</b>	<b>\$1,398.28</b>	<b>\$-1,545.80</b>	<b>\$2,944.08</b>	<b>\$-6,580.05</b>	<b>\$-10,108.80</b>	<b>\$3,528.75</b>
<b>NET INCOME</b>	<b>\$-38,366.38</b>	<b>\$-41,993.00</b>	<b>\$3,626.62</b>	<b>\$888,795.88</b>	<b>\$984,381.76</b>	<b>\$-95,585.88</b>	<b>\$850,429.50</b>	<b>\$942,388.76</b>	<b>\$-91,959.26</b>

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

January 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament		3,114.00	-3,114.00				\$0.00	\$3,114.00	\$ -3,114.00
Cart Fees Guest	10,292.68	12,066.00	-1,773.32				\$10,292.68	\$12,066.00	\$ -1,773.32
Cart Plan Non Resident	7,024.80	6,380.00	644.80				\$7,024.80	\$6,380.00	\$644.80
Cart Plan Resident	1,656.45	870.00	786.45				\$1,656.45	\$870.00	\$786.45
Trail Fee	540.00	360.00	180.00				\$540.00	\$360.00	\$180.00
<b>Total Cart Fees and Plan</b>	<b>19,513.93</b>	<b>22,790.00</b>	<b>-3,276.07</b>				<b>\$19,513.93</b>	<b>\$22,790.00</b>	<b>\$ -3,276.07</b>
Driving Range							\$0.00	\$0.00	\$0.00
Range Ball Sales	2,763.82	1,734.00	1,029.82				\$2,763.82	\$1,734.00	\$1,029.82
<b>Total Driving Range</b>	<b>2,763.82</b>	<b>1,734.00</b>	<b>1,029.82</b>				<b>\$2,763.82</b>	<b>\$1,734.00</b>	<b>\$1,029.82</b>
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	11,834.50	15,076.00	-3,241.50				\$11,834.50	\$15,076.00	\$ -3,241.50
Green Fees Tournament		1,000.00	-1,000.00				\$0.00	\$1,000.00	\$ -1,000.00
<b>Total Green Fees</b>	<b>11,834.50</b>	<b>16,076.00</b>	<b>-4,241.50</b>				<b>\$11,834.50</b>	<b>\$16,076.00</b>	<b>\$ -4,241.50</b>
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	3,995.53	3,680.00	315.53				\$3,995.53	\$3,680.00	\$315.53
Dues Palmer Adv	5.00		5.00				\$5.00	\$0.00	\$5.00
Golf Dues Non Res Corporate	750.00	750.00	0.00				\$750.00	\$750.00	\$0.00
Golf Dues Non Res Family	691.25	760.00	-68.75				\$691.25	\$760.00	\$ -68.75
Golf Dues Non Res Individual	3,674.30	3,520.00	154.30				\$3,674.30	\$3,520.00	\$154.30
Golf Dues Non Res Jnr	1,937.75	1,794.00	143.75				\$1,937.75	\$1,794.00	\$143.75
Golf Dues Non Res Military	128.00	128.00	0.00				\$128.00	\$128.00	\$0.00
Golf Dues Weekday membership	3,328.64	5,185.00	-1,856.36				\$3,328.64	\$5,185.00	\$ -1,856.36
<b>Total Membership Dues</b>	<b>14,510.47</b>	<b>15,817.00</b>	<b>-1,306.53</b>				<b>\$14,510.47</b>	<b>\$15,817.00</b>	<b>\$ -1,306.53</b>
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	5,079.71	3,642.00	1,437.71				\$5,079.71	\$3,642.00	\$1,437.71
<b>Total Merchandise Sales</b>	<b>5,079.71</b>	<b>3,642.00</b>	<b>1,437.71</b>				<b>\$5,079.71</b>	<b>\$3,642.00</b>	<b>\$1,437.71</b>
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	160.00	200.00	-40.00				\$160.00	\$200.00	\$ -40.00
<b>Total Other Revenue</b>	<b>160.00</b>	<b>200.00</b>	<b>-40.00</b>				<b>\$160.00</b>	<b>\$200.00</b>	<b>\$ -40.00</b>
TNIBD Tax Revenue				904,800.00	1,015,950.00	-111,150.00	\$904,800.00	\$1,015,950.00	\$ -111,150.00
<b>Total Income</b>	<b>\$53,862.43</b>	<b>\$60,259.00</b>	<b>\$ -6,396.57</b>	<b>\$904,800.00</b>	<b>\$1,015,950.00</b>	<b>\$ -111,150.00</b>	<b>\$958,662.43</b>	<b>\$1,076,209.00</b>	<b>\$ -117,546.57</b>
<b>Cost of Goods Sold</b>									
Cost of Goods Sold	1,133.48	2,877.00	-1,743.52				\$1,133.48	\$2,877.00	\$ -1,743.52
<b>Total Cost of Goods Sold</b>	<b>\$1,133.48</b>	<b>\$2,877.00</b>	<b>\$ -1,743.52</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,133.48</b>	<b>\$2,877.00</b>	<b>\$ -1,743.52</b>
<b>GROSS PROFIT</b>	<b>\$52,728.95</b>	<b>\$57,382.00</b>	<b>\$ -4,653.05</b>	<b>\$904,800.00</b>	<b>\$1,015,950.00</b>	<b>\$ -111,150.00</b>	<b>\$957,528.95</b>	<b>\$1,073,332.00</b>	<b>\$ -115,803.05</b>
<b>Expenses</b>									
Cart							\$0.00	\$0.00	\$0.00
Cart Repairs	552.41	75.00	477.41				\$552.41	\$75.00	\$477.41
Fuel - Carts	1,461.88	1,500.00	-38.12				\$1,461.88	\$1,500.00	\$ -38.12
Lease - Golf Cart (Yamaha)	3,855.00	3,855.00	0.00				\$3,855.00	\$3,855.00	\$0.00
Salaries and Wages Cart	6,645.78	5,248.00	1,397.78				\$6,645.78	\$5,248.00	\$1,397.78
Supplies-Cart	131.29	100.00	31.29				\$131.29	\$100.00	\$31.29
<b>Total Cart</b>	<b>12,646.36</b>	<b>10,778.00</b>	<b>1,868.36</b>				<b>\$12,646.36</b>	<b>\$10,778.00</b>	<b>\$1,868.36</b>
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	223.26	223.00	0.26				\$223.26	\$223.00	\$0.26
Range Ball Expense		500.00	-500.00				\$0.00	\$500.00	\$ -500.00
Supplies - Range	45.76	267.00	-221.24				\$45.76	\$267.00	\$ -221.24
<b>Total Driving Range Expense</b>	<b>269.02</b>	<b>990.00</b>	<b>-720.98</b>				<b>\$269.02</b>	<b>\$990.00</b>	<b>\$ -720.98</b>
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand		400.00	-400.00				\$0.00	\$400.00	\$ -400.00
Chemicals		3,557.00	-3,557.00				\$0.00	\$3,557.00	\$ -3,557.00
Contract Labor	2,659.38	2,980.00	-320.62				\$2,659.38	\$2,980.00	\$ -320.62
Contract Services	236.98	0.00	236.98				\$236.98	\$0.00	\$236.98
Fertilizer	3,310.47	2,079.00	1,231.47				\$3,310.47	\$2,079.00	\$1,231.47
Fuel - Maint Equip	2,845.36	2,500.00	345.36				\$2,845.36	\$2,500.00	\$345.36
Irrigation Expense		335.00	-335.00				\$0.00	\$335.00	\$ -335.00
Lease - Maint Equipment (De Lage)	9,961.21	9,973.00	-11.79				\$9,961.21	\$9,973.00	\$ -11.79
Nursery & Landscaping	2,082.33	2,082.00	0.33				\$2,082.33	\$2,082.00	\$0.33
Plant, Seed and Sod		350.00	-350.00				\$0.00	\$350.00	\$ -350.00
Repair & Maintenance	57.96	0.00	57.96				\$57.96	\$0.00	\$57.96
Repairs & Maintenance Equipment	1,422.10	3,250.00	-1,827.90				\$1,422.10	\$3,250.00	\$ -1,827.90
Salaries & Wages GCM	24,353.64	25,901.00	-1,547.36				\$24,353.64	\$25,901.00	\$ -1,547.36
Supplies & Materials		686.00	-686.00				\$0.00	\$686.00	\$ -686.00
Supplies - Maintenance	545.22	100.00	445.22				\$545.22	\$100.00	\$445.22
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	958.05	650.00	308.05				\$958.05	\$650.00	\$308.05
Utilities - Waste Removal	220.00	388.00	-168.00				\$220.00	\$388.00	\$ -168.00
Utilities - Water	79.20	605.00	-525.80				\$79.20	\$605.00	\$ -525.80
<b>Total Utilities - GCM</b>	<b>1,257.25</b>	<b>1,643.00</b>	<b>-385.75</b>				<b>\$1,257.25</b>	<b>\$1,643.00</b>	<b>\$ -385.75</b>
<b>Total Golf Maintenance Expenses</b>	<b>48,731.90</b>	<b>55,836.00</b>	<b>-7,104.10</b>				<b>\$48,731.90</b>	<b>\$55,836.00</b>	<b>\$ -7,104.10</b>
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional		100.00	-100.00				\$0.00	\$100.00	\$ -100.00
Dues & subscriptions	145.83	0.00	145.83				\$145.83	\$0.00	\$145.83

# Timberlane Neighborhood Improvement & Beautification District

## Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

January 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Golfvantage Fees	465.00	410.00	55.00				\$465.00	\$410.00	\$55.00
Laundry		128.00	-128.00				\$0.00	\$128.00	\$ -128.00
Salaries & Wages Golf Ops	8,551.39	11,643.00	-3,091.61				\$8,551.39	\$11,643.00	\$ -3,091.61
Supplies - Golf Ops	1,060.29	167.00	893.29				\$1,060.29	\$167.00	\$893.29
Telephone	160.00	160.00	0.00				\$160.00	\$160.00	\$0.00
Uniforms	648.82	0.00	648.82				\$648.82	\$0.00	\$648.82
Utilities - Internet & Telephone	82.09		82.09				\$82.09	\$0.00	\$82.09
<b>Total Golf Shop</b>	<b>11,113.42</b>	<b>12,608.00</b>	<b>-1,494.58</b>				<b>\$11,113.42</b>	<b>\$12,608.00</b>	<b>\$ -1,494.58</b>
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Administrative Expenses TNIBD					540.00	-540.00	\$0.00	\$540.00	\$ -540.00
Advertising	70.00	32.00	38.00		0.00	0.00	\$70.00	\$32.00	\$38.00
Bank Fees		350.00	-350.00				\$0.00	\$350.00	\$ -350.00
Cafe Hope Facility Use Fee					14,583.33	-14,583.33	\$0.00	\$14,583.33	\$ -14,583.33
Cell Phone	100.00	100.00	0.00				\$100.00	\$100.00	\$0.00
Credit Card Fees	1,492.44	1,500.00	-7.56				\$1,492.44	\$1,500.00	\$ -7.56
Depreciation/Amortization				4,095.91		4,095.91	\$4,095.91	\$0.00	\$4,095.91
Dues & Subscriptions		0.00	0.00	783.20	228.00	555.20	\$783.20	\$228.00	\$555.20
Insurance							\$0.00	\$0.00	\$0.00
D&O	7.01	0.00	7.01	354.13	375.00	-20.87	\$361.14	\$375.00	\$ -13.86
Flood / Wind / GL				2,838.68	3,333.33	-494.65	\$2,838.68	\$3,333.33	\$ -494.65
Workers' Comp	913.94	618.00	295.94				\$913.94	\$618.00	\$295.94
<b>Total Insurance</b>	<b>920.95</b>	<b>618.00</b>	<b>302.95</b>	<b>3,192.81</b>	<b>3,708.33</b>	<b>-515.52</b>	<b>\$4,113.76</b>	<b>\$4,326.33</b>	<b>\$ -212.57</b>
Legal Fees					833.33	-833.33	\$0.00	\$833.33	\$ -833.33
Payroll Processing	997.37	378.00	619.37				\$997.37	\$378.00	\$619.37
Postage	42.39	100.00	-57.61				\$42.39	\$100.00	\$ -57.61
Printing	188.89	130.00	58.89				\$188.89	\$130.00	\$58.89
Salaries & Wages Administrative	6,141.52	6,383.00	-241.48				\$6,141.52	\$6,383.00	\$ -241.48
Salaries - Commission							\$0.00	\$0.00	\$0.00
Commissions		500.00	-500.00				\$0.00	\$500.00	\$ -500.00
<b>Total Salaries - Commission</b>		<b>500.00</b>	<b>-500.00</b>				<b>\$0.00</b>	<b>\$500.00</b>	<b>\$ -500.00</b>
Supplies - Administrative	44.74	159.00	-114.26				\$44.74	\$159.00	\$ -114.26
Website Management	358.00	350.00	8.00	99.23	96.58	2.65	\$457.23	\$446.58	\$10.65
<b>Total Office/General Administrative Expenses</b>	<b>10,356.30</b>	<b>10,600.00</b>	<b>-243.70</b>	<b>8,171.15</b>	<b>19,989.57</b>	<b>-11,818.42</b>	<b>\$18,527.45</b>	<b>\$30,589.57</b>	<b>\$ -12,062.12</b>
Tax Collection Fees				9,231.25	10,032.87	-801.62	\$9,231.25	\$10,032.87	\$ -801.62
<b>Total Expenses</b>	<b>\$83,117.00</b>	<b>\$90,812.00</b>	<b>\$ -7,695.00</b>	<b>\$17,402.40</b>	<b>\$30,022.44</b>	<b>\$ -12,620.04</b>	<b>\$100,519.40</b>	<b>\$120,834.44</b>	<b>\$ -20,315.04</b>
NET OPERATING INCOME	<b>\$ -30,388.05</b>	<b>\$ -33,430.00</b>	<b>\$3,041.95</b>	<b>\$887,397.60</b>	<b>\$985,927.56</b>	<b>\$ -98,529.96</b>	<b>\$857,009.55</b>	<b>\$952,497.56</b>	<b>\$ -95,488.01</b>
Other Income									
Interest Earned	216.98		216.98	5,203.58	2,426.20	2,777.38	\$5,420.56	\$2,426.20	\$2,994.36
Miscellaneous Income	-248.67		-248.67				\$ -248.67	\$0.00	\$ -248.67
Sales Tax Discount	53.36	37.00	16.36				\$53.36	\$37.00	\$16.36
<b>Total Other Income</b>	<b>\$21.67</b>	<b>\$37.00</b>	<b>\$ -15.33</b>	<b>\$5,203.58</b>	<b>\$2,426.20</b>	<b>\$2,777.38</b>	<b>\$5,225.25</b>	<b>\$2,463.20</b>	<b>\$2,762.05</b>
Other Expenses									
Century Incentive Fee		600.00	-600.00				\$0.00	\$600.00	\$ -600.00
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense							\$0.00	\$0.00	\$0.00
LOC				958.33	958.00	0.33	\$958.33	\$958.00	\$0.33
SBA-1 Katrina				1,342.39	1,120.00	222.39	\$1,342.39	\$1,120.00	\$222.39
SBA-2 Issac				1,504.58	1,894.00	-389.42	\$1,504.58	\$1,894.00	\$ -389.42
<b>Total Interest Expense</b>				<b>3,805.30</b>	<b>3,972.00</b>	<b>-166.70</b>	<b>\$3,805.30</b>	<b>\$3,972.00</b>	<b>\$ -166.70</b>
<b>Total Other Expenses</b>	<b>\$8,000.00</b>	<b>\$8,600.00</b>	<b>\$ -600.00</b>	<b>\$3,805.30</b>	<b>\$3,972.00</b>	<b>\$ -166.70</b>	<b>\$11,805.30</b>	<b>\$12,572.00</b>	<b>\$ -766.70</b>
NET OTHER INCOME	<b>\$ -7,978.33</b>	<b>\$ -8,563.00</b>	<b>\$584.67</b>	<b>\$1,398.28</b>	<b>\$ -1,545.80</b>	<b>\$2,944.08</b>	<b>\$ -6,580.05</b>	<b>\$ -10,108.80</b>	<b>\$3,528.75</b>
NET INCOME	<b>\$ -38,366.38</b>	<b>\$ -41,993.00</b>	<b>\$3,626.62</b>	<b>\$888,795.88</b>	<b>\$984,381.76</b>	<b>\$ -95,585.88</b>	<b>\$850,429.50</b>	<b>\$942,388.76</b>	<b>\$ -91,959.26</b>

# Timberlane Neighborhood Improvement & Beautification District

## Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

April 2023 - January 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>									
Cart Fees and Plan	268,915.64	283,313.00	-14,397.36				\$268,915.64	\$283,313.00	\$ -14,397.36
Driving Range	40,784.61	32,554.00	8,230.61				\$40,784.61	\$32,554.00	\$8,230.61
Green Fees	178,908.59	187,783.00	-8,874.41				\$178,908.59	\$187,783.00	\$ -8,874.41
Membership Dues	156,776.57	157,172.00	-395.43				\$156,776.57	\$157,172.00	\$ -395.43
Merchandise Sales	82,951.30	67,469.00	15,482.30				\$82,951.30	\$67,469.00	\$15,482.30
Other Revenue	4,527.85	3,908.00	619.85				\$4,527.85	\$3,908.00	\$619.85
TNIBD Tax Revenue				1,015,950.00	1,015,950.00	0.00	\$1,015,950.00	\$1,015,950.00	\$0.00
<b>Total Income</b>	<b>\$732,864.56</b>	<b>\$732,199.00</b>	<b>\$665.56</b>	<b>\$1,015,950.00</b>	<b>\$1,015,950.00</b>	<b>\$0.00</b>	<b>\$1,748,814.56</b>	<b>\$1,748,149.00</b>	<b>\$665.56</b>
<b>Cost of Goods Sold</b>									
Cost of Goods Sold	67,297.90	53,300.00	13,997.90				\$67,297.90	\$53,300.00	\$13,997.90
<b>Total Cost of Goods Sold</b>	<b>\$67,297.90</b>	<b>\$53,300.00</b>	<b>\$13,997.90</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$67,297.90</b>	<b>\$53,300.00</b>	<b>\$13,997.90</b>
<b>GROSS PROFIT</b>	<b>\$665,566.66</b>	<b>\$678,899.00</b>	<b>\$ -13,332.34</b>	<b>\$1,015,950.00</b>	<b>\$1,015,950.00</b>	<b>\$0.00</b>	<b>\$1,681,516.66</b>	<b>\$1,694,849.00</b>	<b>\$ -13,332.34</b>
<b>Expenses</b>									
Cart	140,383.47	112,952.00	27,431.47				\$140,383.47	\$112,952.00	\$27,431.47
Driving Range Expense	17,986.00	11,003.00	6,983.00				\$17,986.00	\$11,003.00	\$6,983.00
Golf Maintenance Expenses	580,774.61	663,190.00	-82,415.39	9,972.32		9,972.32	\$590,746.93	\$663,190.00	\$ -72,443.07
Golf Shop	109,226.55	145,760.00	-36,533.45				\$109,226.55	\$145,760.00	\$ -36,533.45
Office/General Administrative Expenses	120,510.50	119,711.00	799.50	232,648.85	234,302.32	-1,653.47	\$353,159.35	\$354,013.32	\$ -853.97
Operation Expenses				6,455.00		6,455.00	\$6,455.00	\$0.00	\$6,455.00
Tax Collection Fees				9,231.25	10,032.87	-801.62	\$9,231.25	\$10,032.87	\$ -801.62
<b>Total Expenses</b>	<b>\$968,881.13</b>	<b>\$1,052,616.00</b>	<b>\$ -83,734.87</b>	<b>\$258,307.42</b>	<b>\$244,335.19</b>	<b>\$13,972.23</b>	<b>\$1,227,188.55</b>	<b>\$1,296,951.19</b>	<b>\$ -69,762.64</b>
<b>NET OPERATING INCOME</b>	<b>\$ -303,314.47</b>	<b>\$ -373,717.00</b>	<b>\$70,402.53</b>	<b>\$757,642.58</b>	<b>\$771,614.81</b>	<b>\$ -13,972.23</b>	<b>\$454,328.11</b>	<b>\$397,897.81</b>	<b>\$56,430.30</b>
<b>Other Income</b>									
Interest Earned	1,173.67		1,173.67	52,370.04	12,700.60	39,669.44	\$53,543.71	\$12,700.60	\$40,843.11
Miscellaneous Income	-620.52		-620.52				\$ -620.52	\$0.00	\$ -620.52
Sales Tax Discount	699.41	622.00	77.41				\$699.41	\$622.00	\$77.41
<b>Total Other Income</b>	<b>\$1,252.56</b>	<b>\$622.00</b>	<b>\$630.56</b>	<b>\$52,370.04</b>	<b>\$12,700.60</b>	<b>\$39,669.44</b>	<b>\$53,622.60</b>	<b>\$13,322.60</b>	<b>\$40,300.00</b>
<b>Other Expenses</b>									
Century Consultants - Travel	2,635.87	5,040.00	-2,404.13				\$2,635.87	\$5,040.00	\$ -2,404.13
Century Incentive Fee	2,808.75	5,341.00	-2,532.25				\$2,808.75	\$5,341.00	\$ -2,532.25
Century Management Fee	80,000.00	80,000.00	0.00				\$80,000.00	\$80,000.00	\$0.00
Interest Expense	7,076.70		7,076.70	39,687.88	39,727.00	-39.12	\$46,764.58	\$39,727.00	\$7,037.58
<b>Total Other Expenses</b>	<b>\$92,521.32</b>	<b>\$90,381.00</b>	<b>\$2,140.32</b>	<b>\$39,687.88</b>	<b>\$39,727.00</b>	<b>\$ -39.12</b>	<b>\$132,209.20</b>	<b>\$130,108.00</b>	<b>\$2,101.20</b>
<b>NET OTHER INCOME</b>	<b>\$ -91,268.76</b>	<b>\$ -89,759.00</b>	<b>\$ -1,509.76</b>	<b>\$12,682.16</b>	<b>\$ -27,026.40</b>	<b>\$39,708.56</b>	<b>\$ -78,586.60</b>	<b>\$ -116,785.40</b>	<b>\$38,198.80</b>
<b>NET INCOME</b>	<b>\$ -394,583.23</b>	<b>\$ -463,476.00</b>	<b>\$68,892.77</b>	<b>\$770,324.74</b>	<b>\$744,588.41</b>	<b>\$25,736.33</b>	<b>\$375,741.51</b>	<b>\$281,112.41</b>	<b>\$94,629.10</b>

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

April 2023 - January 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	39,735.58	39,999.00	-263.42				\$39,735.58	\$39,999.00	\$ -263.42
Cart Fees Guest	142,420.44	167,214.00	-24,793.56				\$142,420.44	\$167,214.00	\$ -24,793.56
Cart Plan Non Resident	70,521.92	63,800.00	6,721.92				\$70,521.92	\$63,800.00	\$6,721.92
Cart Plan Resident	11,197.70	8,700.00	2,497.70				\$11,197.70	\$8,700.00	\$2,497.70
Trail Fee	5,040.00	3,600.00	1,440.00				\$5,040.00	\$3,600.00	\$1,440.00
<b>Total Cart Fees and Plan</b>	<b>268,915.64</b>	<b>283,313.00</b>	<b>-14,397.36</b>				<b>\$268,915.64</b>	<b>\$283,313.00</b>	<b>\$ -14,397.36</b>
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising	3,499.00	7,200.00	-3,701.00				\$3,499.00	\$7,200.00	\$ -3,701.00
Range Ball Sales	37,285.61	25,354.00	11,931.61				\$37,285.61	\$25,354.00	\$11,931.61
<b>Total Driving Range</b>	<b>40,784.61</b>	<b>32,554.00</b>	<b>8,230.61</b>				<b>\$40,784.61</b>	<b>\$32,554.00</b>	<b>\$8,230.61</b>
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	155,876.31	168,248.00	-12,371.69				\$155,876.31	\$168,248.00	\$ -12,371.69
Green Fees Tournament	23,032.28	19,535.00	3,497.28				\$23,032.28	\$19,535.00	\$3,497.28
<b>Total Green Fees</b>	<b>178,908.59</b>	<b>187,783.00</b>	<b>-8,874.41</b>				<b>\$178,908.59</b>	<b>\$187,783.00</b>	<b>\$ -8,874.41</b>
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	44,798.72	36,227.00	8,571.72				\$44,798.72	\$36,227.00	\$8,571.72
Dues Palmer Adv	125.00		125.00				\$125.00	\$0.00	\$125.00
Golf Dues Non Res Corporate	7,500.00	7,500.00	0.00				\$7,500.00	\$7,500.00	\$0.00
Golf Dues Non Res Family	7,594.38	7,600.00	-5.62				\$7,594.38	\$7,600.00	\$ -5.62
Golf Dues Non Res Individual	38,952.18	35,200.00	3,752.18				\$38,952.18	\$35,200.00	\$3,752.18
Golf Dues Non Res Jnr	17,072.93	17,940.00	-867.07				\$17,072.93	\$17,940.00	\$ -867.07
Golf Dues Non Res Military	1,280.00	1,280.00	0.00				\$1,280.00	\$1,280.00	\$0.00
Golf Dues Weekday membership	39,453.36	51,425.00	-11,971.64				\$39,453.36	\$51,425.00	\$ -11,971.64
<b>Total Membership Dues</b>	<b>156,776.57</b>	<b>157,172.00</b>	<b>-395.43</b>				<b>\$156,776.57</b>	<b>\$157,172.00</b>	<b>\$ -395.43</b>
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	82,951.30	67,469.00	15,482.30				\$82,951.30	\$67,469.00	\$15,482.30
<b>Total Merchandise Sales</b>	<b>82,951.30</b>	<b>67,469.00</b>	<b>15,482.30</b>				<b>\$82,951.30</b>	<b>\$67,469.00</b>	<b>\$15,482.30</b>
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	4,527.85	3,908.00	619.85				\$4,527.85	\$3,908.00	\$619.85
<b>Total Other Revenue</b>	<b>4,527.85</b>	<b>3,908.00</b>	<b>619.85</b>				<b>\$4,527.85</b>	<b>\$3,908.00</b>	<b>\$619.85</b>
TNIBD Tax Revenue				1,015,950.00	1,015,950.00	0.00	\$1,015,950.00	\$1,015,950.00	\$0.00
<b>Total Income</b>	<b>\$732,864.56</b>	<b>\$732,199.00</b>	<b>\$665.56</b>	<b>\$1,015,950.00</b>	<b>\$1,015,950.00</b>	<b>\$0.00</b>	<b>\$1,748,814.56</b>	<b>\$1,748,149.00</b>	<b>\$665.56</b>
Cost of Goods Sold									
Cost of Goods Sold	67,297.90	53,300.00	13,997.90				\$67,297.90	\$53,300.00	\$13,997.90
<b>Total Cost of Goods Sold</b>	<b>\$67,297.90</b>	<b>\$53,300.00</b>	<b>\$13,997.90</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$67,297.90</b>	<b>\$53,300.00</b>	<b>\$13,997.90</b>
<b>GROSS PROFIT</b>	<b>\$665,566.66</b>	<b>\$678,899.00</b>	<b>\$ -13,332.34</b>	<b>\$1,015,950.00</b>	<b>\$1,015,950.00</b>	<b>\$0.00</b>	<b>\$1,681,516.66</b>	<b>\$1,694,849.00</b>	<b>\$ -13,332.34</b>
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Rental Extra		2,060.00	-2,060.00				\$0.00	\$2,060.00	\$ -2,060.00
Cart Repairs	4,632.72	1,056.00	3,576.72				\$4,632.72	\$1,056.00	\$3,576.72
Fuel - Carts	12,748.60	12,253.00	495.60				\$12,748.60	\$12,253.00	\$495.60
Lease - Golf Cart (Yamaha)	36,071.94	38,550.00	-2,478.06				\$36,071.94	\$38,550.00	\$ -2,478.06
Salaries and Wages Cart	84,269.17	57,505.00	26,764.17				\$84,269.17	\$57,505.00	\$26,764.17
Supplies-Cart	2,661.04	1,528.00	1,133.04				\$2,661.04	\$1,528.00	\$1,133.04
<b>Total Cart</b>	<b>140,383.47</b>	<b>112,952.00</b>	<b>27,431.47</b>				<b>\$140,383.47</b>	<b>\$112,952.00</b>	<b>\$27,431.47</b>
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	2,231.56	2,230.00	1.56				\$2,231.56	\$2,230.00	\$1.56
Range Ball Expense	8,447.00	5,000.00	3,447.00				\$8,447.00	\$5,000.00	\$3,447.00
Supplies - Range	7,307.44	3,773.00	3,534.44				\$7,307.44	\$3,773.00	\$3,534.44
<b>Total Driving Range Expense</b>	<b>17,986.00</b>	<b>11,003.00</b>	<b>6,983.00</b>				<b>\$17,986.00</b>	<b>\$11,003.00</b>	<b>\$6,983.00</b>
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	4,595.14	7,200.00	-2,604.86				\$4,595.14	\$7,200.00	\$ -2,604.86
Chemicals	26,305.26	55,800.00	-29,494.74				\$26,305.26	\$55,800.00	\$ -29,494.74
Contract Labor	31,787.35	32,238.00	-450.65				\$31,787.35	\$32,238.00	\$ -450.65
Contract Services	13,433.58	10,400.00	3,033.58				\$13,433.58	\$10,400.00	\$3,033.58
Fertilizer	16,235.92	38,876.00	-22,640.08				\$16,235.92	\$38,876.00	\$ -22,640.08
Fuel - Maint Equip	19,355.94	26,048.00	-6,692.06				\$19,355.94	\$26,048.00	\$ -6,692.06
Irrigation Expense	8,986.73	3,378.00	5,608.73	4,015.13		4,015.13	\$13,001.86	\$3,378.00	\$9,623.86
Lease - Maint Equipment (De Lage)	95,791.20	99,730.00	-3,938.80				\$95,791.20	\$99,730.00	\$ -3,938.80
Nursery & Landscaping	20,823.30	20,820.00	3.30				\$20,823.30	\$20,820.00	\$3.30
Plant, Seed and Sod	17,976.60	19,300.00	-1,323.40				\$17,976.60	\$19,300.00	\$ -1,323.40
Repair & Maintenance	1,514.01	0.00	1,514.01	2,750.00		2,750.00	\$4,264.01	\$0.00	\$4,264.01
Repairs & Maintenance Equipment	32,413.78	41,633.00	-9,219.22	3,207.19		3,207.19	\$35,620.97	\$41,633.00	\$ -6,012.03
Salaries & Wages GCM	267,363.29	281,604.00	-14,240.71				\$267,363.29	\$281,604.00	\$ -14,240.71
Supplies & Materials	2,223.83	5,165.00	-2,941.17				\$2,223.83	\$5,165.00	\$ -2,941.17
Supplies - Maintenance	6,166.72	3,032.00	3,134.72				\$6,166.72	\$3,032.00	\$3,134.72
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	11,009.83	8,036.00	2,973.83				\$11,009.83	\$8,036.00	\$2,973.83
Utilities - Waste Removal	2,859.10	3,880.00	-1,020.90				\$2,859.10	\$3,880.00	\$ -1,020.90
Utilities - Water	1,933.03	6,050.00	-4,116.97				\$1,933.03	\$6,050.00	\$ -4,116.97
<b>Total Utilities - GCM</b>	<b>15,801.96</b>	<b>17,966.00</b>	<b>-2,164.04</b>				<b>\$15,801.96</b>	<b>\$17,966.00</b>	<b>\$ -2,164.04</b>
<b>Total Golf Maintenance Expenses</b>	<b>580,774.61</b>	<b>663,190.00</b>	<b>-82,415.39</b>	<b>9,972.32</b>		<b>9,972.32</b>	<b>\$590,746.93</b>	<b>\$663,190.00</b>	<b>\$ -72,443.07</b>
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional	300.00	1,400.00	-1,100.00				\$300.00	\$1,400.00	\$ -1,100.00
Dues & subscriptions	939.49	502.00	437.49				\$939.49	\$502.00	\$437.49

**Timberlane Neighborhood Improvement & Beautification District**

**Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes**

April 2023 - January 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Equipment Rental	202.91	0.00	202.91				\$202.91	\$0.00	\$202.91
Golf Ops Repairs	4,376.41		4,376.41				\$4,376.41	\$0.00	\$4,376.41
Golfvantage Fees	5,252.11	5,735.00	-482.89				\$5,252.11	\$5,735.00	\$ -482.89
Laundry		1,376.00	-1,376.00				\$0.00	\$1,376.00	\$ -1,376.00
Salaries & Wages Golf Ops	89,218.74	128,387.00	-39,168.26				\$89,218.74	\$128,387.00	\$ -39,168.26
Supplies - Golf Ops	5,757.00	3,701.00	2,056.00				\$5,757.00	\$3,701.00	\$2,056.00
Telephone	1,600.00	1,600.00	0.00				\$1,600.00	\$1,600.00	\$0.00
Tournament Expense	274.35	1,359.00	-1,084.65				\$274.35	\$1,359.00	\$ -1,084.65
Uniforms	648.82	1,700.00	-1,051.18				\$648.82	\$1,700.00	\$ -1,051.18
Utilities - Cable	164.18		164.18				\$164.18	\$0.00	\$164.18
Utilities - Internet & Telephone	492.54		492.54				\$492.54	\$0.00	\$492.54
<b>Total Golf Shop</b>	<b>109,226.55</b>	<b>145,760.00</b>	<b>-36,533.45</b>				<b>\$109,226.55</b>	<b>\$145,760.00</b>	<b>\$ -36,533.45</b>
Office/General Administrative Expenses				230.90		230.90	\$230.90	\$0.00	\$230.90
Accounting Fees				6,720.50	14,566.80	-7,846.30	\$6,720.50	\$14,566.80	\$ -7,846.30
Administrative Expenses TNIBD				3,201.50	5,400.00	-2,198.50	\$3,201.50	\$5,400.00	\$ -2,198.50
Advertising	635.00	320.00	315.00	1,520.81	483.66	1,037.15	\$2,155.81	\$803.66	\$1,352.15
Audit Fees				14,650.00	14,000.00	650.00	\$14,650.00	\$14,000.00	\$650.00
Bank Fees	1,131.46	2,942.00	-1,810.54	5.00		5.00	\$1,136.46	\$2,942.00	\$ -1,805.54
Cafe Hope Facility Use Fee				131,289.00	145,889.34	-14,600.34	\$131,289.00	\$145,889.34	\$ -14,600.34
Cell Phone	1,000.00	1,000.00	0.00				\$1,000.00	\$1,000.00	\$0.00
Credit Card Fees	16,785.57	15,646.00	1,139.57				\$16,785.57	\$15,646.00	\$1,139.57
Depreciation/Amortization				35,458.66		35,458.66	\$35,458.66	\$0.00	\$35,458.66
Dues & Subscriptions		208.00	-208.00	1,718.71	2,280.00	-561.29	\$1,718.71	\$2,488.00	\$ -769.29
Election Expense				350.00	4,500.00	-4,150.00	\$350.00	\$4,500.00	\$ -4,150.00
Insurance							\$0.00	\$0.00	\$0.00
D&O	60.39	0.00	60.39	3,413.92	3,750.00	-336.08	\$3,474.31	\$3,750.00	\$ -275.69
Flood / Wind / GL				29,488.08	33,333.34	-3,845.26	\$29,488.08	\$33,333.34	\$ -3,845.26
Workers' Comp	10,147.10	8,017.00	2,130.10				\$10,147.10	\$8,017.00	\$2,130.10
<b>Total Insurance</b>	<b>10,207.49</b>	<b>8,017.00</b>	<b>2,190.49</b>	<b>32,902.00</b>	<b>37,083.34</b>	<b>-4,181.34</b>	<b>\$43,109.49</b>	<b>\$45,100.34</b>	<b>\$ -1,990.85</b>
Legal Fees					8,333.34	-8,333.34	\$0.00	\$8,333.34	\$ -8,333.34
Licenses / Permits	307.69	0.00	307.69	950.00	800.00	150.00	\$1,257.69	\$800.00	\$457.69
Payroll Processing	6,949.51	4,852.00	2,097.51				\$6,949.51	\$4,852.00	\$2,097.51
Postage	521.26	923.00	-401.74				\$521.26	\$923.00	\$ -401.74
Printing	2,225.01	1,439.00	786.01	2,495.16		2,495.16	\$4,720.17	\$1,439.00	\$3,281.17
Salaries & Wages Administrative	70,268.13	71,629.00	-1,360.87				\$70,268.13	\$71,629.00	\$ -1,360.87
Salaries - Commission							\$0.00	\$0.00	\$0.00
Commissions	4,859.25	6,740.00	-1,880.75				\$4,859.25	\$6,740.00	\$ -1,880.75
<b>Total Salaries - Commission</b>	<b>4,859.25</b>	<b>6,740.00</b>	<b>-1,880.75</b>				<b>\$4,859.25</b>	<b>\$6,740.00</b>	<b>\$ -1,880.75</b>
Supplies - Administrative	2,001.35	924.00	1,077.35				\$2,001.35	\$924.00	\$1,077.35
Travel		1,500.00	-1,500.00				\$0.00	\$1,500.00	\$ -1,500.00
Website Management	3,618.78	3,571.00	47.78	1,156.61	965.84	190.77	\$4,775.39	\$4,536.84	\$238.55
<b>Total Office/General Administrative Expenses</b>	<b>120,510.50</b>	<b>119,711.00</b>	<b>799.50</b>	<b>232,648.85</b>	<b>234,302.32</b>	<b>-1,653.47</b>	<b>\$353,159.35</b>	<b>\$354,013.32</b>	<b>\$ -853.97</b>
Operation Expenses							\$0.00	\$0.00	\$0.00
Clubhouse Repairs				6,455.00		6,455.00	\$6,455.00	\$0.00	\$6,455.00
<b>Total Operation Expenses</b>				<b>6,455.00</b>		<b>6,455.00</b>	<b>\$6,455.00</b>	<b>\$0.00</b>	<b>\$6,455.00</b>
Tax Collection Fees				9,231.25	10,032.87	-801.62	\$9,231.25	\$10,032.87	\$ -801.62
<b>Total Expenses</b>	<b>\$968,881.13</b>	<b>\$1,052,616.00</b>	<b>\$ -83,734.87</b>	<b>\$258,307.42</b>	<b>\$244,335.19</b>	<b>\$13,972.23</b>	<b>\$1,227,188.55</b>	<b>\$1,296,951.19</b>	<b>\$ -69,762.64</b>
NET OPERATING INCOME	\$ -303,314.47	\$ -373,717.00	\$ 70,402.53	\$ 757,642.58	\$ 771,614.81	\$ -13,972.23	\$ 454,328.11	\$ 397,897.81	\$ 56,430.30
Other Income									
Interest Earned	1,173.67		1,173.67	52,370.04	12,700.60	39,669.44	\$53,543.71	\$12,700.60	\$40,843.11
Miscellaneous Income	-620.52		-620.52				\$ -620.52	\$0.00	\$ -620.52
Sales Tax Discount	699.41	622.00	77.41				\$699.41	\$622.00	\$77.41
<b>Total Other Income</b>	<b>\$1,252.56</b>	<b>\$622.00</b>	<b>\$630.56</b>	<b>\$52,370.04</b>	<b>\$12,700.60</b>	<b>\$39,669.44</b>	<b>\$53,622.60</b>	<b>\$13,322.60</b>	<b>\$40,300.00</b>
Other Expenses									
Century Consultants - Travel	2,635.87	5,040.00	-2,404.13				\$2,635.87	\$5,040.00	\$ -2,404.13
Century Incentive Fee	2,808.75	5,341.00	-2,532.25				\$2,808.75	\$5,341.00	\$ -2,532.25
Century Management Fee	80,000.00	80,000.00	0.00				\$80,000.00	\$80,000.00	\$0.00
Interest Expense	7,076.70		7,076.70				\$7,076.70	\$0.00	\$7,076.70
LOC				9,583.30	9,580.00	3.30	\$9,583.30	\$9,580.00	\$3.30
SBA-1 Katrina				13,958.54	11,204.00	2,754.54	\$13,958.54	\$11,204.00	\$2,754.54
SBA-2 Issac				16,146.04	18,943.00	-2,796.96	\$16,146.04	\$18,943.00	\$ -2,796.96
<b>Total Interest Expense</b>	<b>7,076.70</b>		<b>7,076.70</b>	<b>\$9,687.88</b>	<b>\$9,727.00</b>	<b>\$ -39.12</b>	<b>\$46,764.58</b>	<b>\$39,727.00</b>	<b>\$7,037.58</b>
<b>Total Other Expenses</b>	<b>\$92,521.32</b>	<b>\$90,381.00</b>	<b>\$2,140.32</b>	<b>\$39,687.88</b>	<b>\$39,727.00</b>	<b>\$ -39.12</b>	<b>\$132,209.20</b>	<b>\$130,108.00</b>	<b>\$2,101.20</b>
NET OTHER INCOME	\$ -91,268.76	\$ -89,759.00	\$ -1,509.76	\$ 12,682.16	\$ -27,026.40	\$ 39,708.56	\$ -78,586.60	\$ -116,785.40	\$ 38,198.80
NET INCOME	\$ -394,583.23	\$ -463,476.00	\$ 68,892.77	\$ 770,324.74	\$ 744,588.41	\$ 25,736.33	\$ 375,741.51	\$ 281,112.41	\$ 94,629.10