

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet

As of February 29, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
NON-PROFIT CHECKING (2472)	192,027.39 ¹
Promontory ICS(0806)	1,698,531.79 ²
Timberlane Golf & Recreation (6647)	40,000.00 ³
Total Bank Accounts	\$1,930,559.18
Accounts Receivable	
A/R - Allowance for Doubtful Debts	-2,000.00
Accounts Receivable (A/R)	3,742.83 ⁴
Accounts Receivable (Misc)	1,215.72
Total Accounts Receivable	\$2,958.55
Other Current Assets	
Century Escrow Account	60,409.77 ⁵
Due From Jefferson Parish	70,237.44 ⁶
Handicap	1,379.00
Inventory Pro Shop	75,322.25 ⁷
Inventory Supplies	36,230.64 ⁸
Prepaid Health Insurance	-1,585.15
Prepays Miscellaneous	41,723.98 ⁹
Total Other Current Assets	\$283,717.93
Total Current Assets	\$2,217,235.66
Fixed Assets	
Accumulated Depreciation	-111,742.93 ¹⁰
Building Club House	182,753.95
Building Maintenance Shop	87,459.00
Building Old Pro Shop, Cart Barn	40,136.01
Equipment, Fixtures	279,722.88
Land Driving Range	198,941.74
Land Golf Course	1,138,254.69 ¹⁰
Total Fixed Assets	\$1,815,525.34
Other Assets	
Right of Use Asset Financing	204,275.10
Total Other Assets	\$204,275.10
TOTAL ASSETS	\$4,237,036.10

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet

As of February 29, 2024

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Century Inter-Co	-297.62
Accounts Payable (A/P)	77,992.12 11
Total Accounts Payable	\$77,694.50
Other Current Liabilities	
Accounts Payable Payroll Related	3,668.24
Accrued 401 K	778.32
Accrued Dental	240.32
Accrued Expense	6,001.23 12
Accrued Health & Medical	511.40
Accrued Life	-1,395.62
Accrued Salaries and Wages	11,411.53
Accrued Sales Tax	9,619.07
Accrued Vision	36.68
Current Financing Lease Liability	12,704.04
Due to Cafe Hope - Charging	2,322.61 13
Due to Cafe Hope - Facility Fee	510,577.00
Gift Certificates	8,631.91
Raincheck	4,196.90
Total Other Current Liabilities	\$569,303.63
Total Current Liabilities	\$646,998.13
Long-Term Liabilities	
Noncurrent Financing Lease Liability	207,511.69
Notes Payable	
H. Eddins LOC	200,000.00
SBA-1 Katrina - 3773	401,744.17
SBA-2 Isaac - 5010	604,014.13
Total Notes Payable	1,205,758.30
Total Long-Term Liabilities	\$1,413,269.99
Total Liabilities	\$2,060,268.12
Equity	
Retained Earnings	1,865,866.13
Net Income	310,901.85
Total Equity	\$2,176,767.98
TOTAL LIABILITIES AND EQUITY	\$4,237,036.10

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

February 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	16,844.64	23,109.00	-6,264.36				\$16,844.64	\$23,109.00	\$ -6,264.36
Driving Range	2,158.32	1,450.00	708.32				\$2,158.32	\$1,450.00	\$708.32
Green Fees	11,004.31	15,904.00	-4,899.69				\$11,004.31	\$15,904.00	\$ -4,899.69
Membership Dues	14,437.39	15,828.00	-1,390.61				\$14,437.39	\$15,828.00	\$ -1,390.61
Merchandise Sales	4,811.24	3,745.00	1,066.24				\$4,811.24	\$3,745.00	\$1,066.24
Other Revenue	270.00	200.00	70.00				\$270.00	\$200.00	\$70.00
Total Income	\$49,525.90	\$60,236.00	\$ -10,710.10	\$0.00	\$0.00	\$0.00	\$49,525.90	\$60,236.00	\$ -10,710.10
Cost of Goods Sold									
Cost of Goods Sold	3,827.40	2,959.00	868.40				\$3,827.40	\$2,959.00	\$868.40
Total Cost of Goods Sold	\$3,827.40	\$2,959.00	\$868.40	\$0.00	\$0.00	\$0.00	\$3,827.40	\$2,959.00	\$868.40
GROSS PROFIT	\$45,698.50	\$57,277.00	\$ -11,578.50	\$0.00	\$0.00	\$0.00	\$45,698.50	\$57,277.00	\$ -11,578.50
Expenses									
Cart	10,470.67	9,328.00	1,142.67				\$10,470.67	\$9,328.00	\$1,142.67
Driving Range Expense	223.26	990.00	-766.74				\$223.26	\$990.00	\$ -766.74
Golf Maintenance Expenses	49,208.81	56,992.00	-7,783.19				\$49,208.81	\$56,992.00	\$ -7,783.19
Golf Shop	10,153.86	12,537.00	-2,383.14				\$10,153.86	\$12,537.00	\$ -2,383.14
Office/General Administrative Expenses	9,385.26	10,553.00	-1,167.74	23,587.52	20,054.97	3,532.55	\$32,972.78	\$30,607.97	\$2,364.81
Operation Expenses				188.39		188.39	\$188.39	\$0.00	\$188.39
Property taxes (leased equipment)	742.46		742.46				\$742.46	\$0.00	\$742.46
Tax Collection Fees				51.45	0.00	51.45	\$51.45	\$0.00	\$51.45
Total Expenses	\$80,184.32	\$90,400.00	\$ -10,215.68	\$23,827.36	\$20,054.97	\$3,772.39	\$104,011.68	\$110,454.97	\$ -6,443.29
NET OPERATING INCOME	\$ -34,485.82	\$ -33,123.00	\$ -1,362.82	\$ -23,827.36	\$ -20,054.97	\$ -3,772.39	\$ -58,313.18	\$ -53,177.97	\$ -5,135.21
Other Income									
Interest Earned	190.68		190.68	6,565.06	3,389.66	3,175.40	\$6,755.74	\$3,389.66	\$3,366.08
Miscellaneous Income	-298.85		-298.85				\$ -298.85	\$0.00	\$ -298.85
Sales Tax Discount		37.00	-37.00				\$0.00	\$37.00	\$ -37.00
Total Other Income	\$ -108.17	\$37.00	\$ -145.17	\$6,565.06	\$3,389.66	\$3,175.40	\$6,456.89	\$3,426.66	\$3,030.23
Other Expenses									
Century Consultants - Travel		1,260.00	-1,260.00				\$0.00	\$1,260.00	\$ -1,260.00
Century Incentive Fee		500.00	-500.00				\$0.00	\$500.00	\$ -500.00
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense	1,180.86		1,180.86	3,802.51	3,972.00	-169.49	\$4,983.37	\$3,972.00	\$1,011.37
Total Other Expenses	\$9,180.86	\$9,760.00	\$ -579.14	\$3,802.51	\$3,972.00	\$ -169.49	\$12,983.37	\$13,732.00	\$ -748.63
NET OTHER INCOME	\$ -9,289.03	\$ -9,723.00	\$433.97	\$2,762.55	\$ -582.34	\$3,344.89	\$ -6,526.48	\$ -10,305.34	\$3,778.86
NET INCOME	\$ -43,774.85	\$ -42,846.00	\$ -928.85	\$ -21,064.81	\$ -20,637.31	\$ -427.50	\$ -64,839.66	\$ -63,483.31	\$ -1,356.35

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

February 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	2,015.00	2,516.00	-501.00				\$2,015.00	\$2,516.00	\$ -501.00
Cart Fees Guest	7,254.64	12,983.00	-5,728.36				\$7,254.64	\$12,983.00	\$ -5,728.36
Cart Plan Non Resident	6,055.00	6,380.00	-325.00				\$6,055.00	\$6,380.00	\$ -325.00
Cart Plan Resident	1,010.00	870.00	140.00				\$1,010.00	\$870.00	\$140.00
Trail Fee	510.00	360.00	150.00				\$510.00	\$360.00	\$150.00
Total Cart Fees and Plan	16,844.64	23,109.00	-6,264.36				\$16,844.64	\$23,109.00	\$ -6,264.36
Driving Range							\$0.00	\$0.00	\$0.00
Range Ball Sales	2,158.32	1,450.00	708.32				\$2,158.32	\$1,450.00	\$708.32
Total Driving Range	2,158.32	1,450.00	708.32				\$2,158.32	\$1,450.00	\$708.32
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	8,898.31	14,833.00	-5,934.69				\$8,898.31	\$14,833.00	\$ -5,934.69
Green Fees Tournament	2,106.00	1,071.00	1,035.00				\$2,106.00	\$1,071.00	\$1,035.00
Total Green Fees	11,004.31	15,904.00	-4,899.69				\$11,004.31	\$15,904.00	\$ -4,899.69
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	4,580.15	3,691.00	889.15				\$4,580.15	\$3,691.00	\$889.15
Dues Palmer Adv	125.00		125.00				\$125.00	\$0.00	\$125.00
Golf Dues Non Res Corporate	570.00	750.00	-180.00				\$570.00	\$750.00	\$ -180.00
Golf Dues Non Res Family	681.25	760.00	-78.75				\$681.25	\$760.00	\$ -78.75
Golf Dues Non Res Individual	3,645.50	3,520.00	125.50				\$3,645.50	\$3,520.00	\$125.50
Golf Dues Non Res Jnr	1,615.75	1,794.00	-178.25				\$1,615.75	\$1,794.00	\$ -178.25
Golf Dues Non Res Military	128.00	128.00	0.00				\$128.00	\$128.00	\$0.00
Golf Dues Weekday membership	3,091.74	5,185.00	-2,093.26				\$3,091.74	\$5,185.00	\$ -2,093.26
Total Membership Dues	14,437.39	15,828.00	-1,390.61				\$14,437.39	\$15,828.00	\$ -1,390.61
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	4,811.24	3,745.00	1,066.24				\$4,811.24	\$3,745.00	\$1,066.24
Total Merchandise Sales	4,811.24	3,745.00	1,066.24				\$4,811.24	\$3,745.00	\$1,066.24
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	270.00	200.00	70.00				\$270.00	\$200.00	\$70.00
Total Other Revenue	270.00	200.00	70.00				\$270.00	\$200.00	\$70.00
Total Income	\$49,525.90	\$60,236.00	\$ -10,710.10	\$0.00	\$0.00	\$0.00	\$49,525.90	\$60,236.00	\$ -10,710.10
Cost of Goods Sold									
Cost of Goods Sold	3,827.40	2,959.00	868.40				\$3,827.40	\$2,959.00	\$868.40
Total Cost of Goods Sold	\$3,827.40	\$2,959.00	\$868.40	\$0.00	\$0.00	\$0.00	\$3,827.40	\$2,959.00	\$868.40
GROSS PROFIT	\$45,698.50	\$57,277.00	\$ -11,578.50	\$0.00	\$0.00	\$0.00	\$45,698.50	\$57,277.00	\$ -11,578.50
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Repairs	700.00	75.00	625.00				\$700.00	\$75.00	\$625.00
Lease - Golf Cart (Yamaha)	3,304.32	3,855.00	-550.68				\$3,304.32	\$3,855.00	\$ -550.68
Salaries and Wages Cart	6,466.35	5,248.00	1,218.35				\$6,466.35	\$5,248.00	\$1,218.35
Supplies-Cart		150.00	-150.00				\$0.00	\$150.00	\$ -150.00
Total Cart	10,470.67	9,328.00	1,142.67				\$10,470.67	\$9,328.00	\$1,142.67
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	223.26	223.00	0.26				\$223.26	\$223.00	\$0.26
Range Ball Expense		500.00	-500.00				\$0.00	\$500.00	\$ -500.00
Supplies - Range		267.00	-267.00				\$0.00	\$267.00	\$ -267.00
Total Driving Range Expense	223.26	990.00	-766.74				\$223.26	\$990.00	\$ -766.74
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand		400.00	-400.00				\$0.00	\$400.00	\$ -400.00
Chemicals	4,447.19	5,702.00	-1,254.81				\$4,447.19	\$5,702.00	\$ -1,254.81
Contract Labor	3,383.20	2,980.00	403.20				\$3,383.20	\$2,980.00	\$403.20
Contract Services	236.98	0.00	236.98				\$236.98	\$0.00	\$236.98
Fertilizer	1,533.63	1,556.00	-22.37				\$1,533.63	\$1,556.00	\$ -22.37
Fuel - Maint Equip		2,500.00	-2,500.00				\$0.00	\$2,500.00	\$ -2,500.00
Irrigation Expense	56.69	335.00	-278.31				\$56.69	\$335.00	\$ -278.31
Lease - Maint Equipment (De Lage)	9,049.01	9,973.00	-923.99				\$9,049.01	\$9,973.00	\$ -923.99
Nursery & Landscaping	2,082.33	2,082.00	0.33				\$2,082.33	\$2,082.00	\$0.33
Plant, Seed and Sod		350.00	-350.00				\$0.00	\$350.00	\$ -350.00
Repairs & Maintenance Equipment	2,093.90	2,750.00	-656.10				\$2,093.90	\$2,750.00	\$ -656.10
Salaries & Wages GCM	23,725.23	25,885.00	-2,159.77				\$23,725.23	\$25,885.00	\$ -2,159.77
Supplies & Materials		736.00	-736.00				\$0.00	\$736.00	\$ -736.00
Supplies - Maintenance	1,235.16	100.00	1,135.16				\$1,235.16	\$100.00	\$1,135.16
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	978.45	650.00	328.45				\$978.45	\$650.00	\$328.45
Utilities - Waste Removal	220.00	388.00	-168.00				\$220.00	\$388.00	\$ -168.00
Utilities - Water	167.04	605.00	-437.96				\$167.04	\$605.00	\$ -437.96
Total Utilities - GCM	1,365.49	1,643.00	-277.51				\$1,365.49	\$1,643.00	\$ -277.51
Total Golf Maintenance Expenses	49,208.81	56,992.00	-7,783.19				\$49,208.81	\$56,992.00	\$ -7,783.19
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional		100.00	-100.00				\$0.00	\$100.00	\$ -100.00
Dues & subscriptions	895.83	0.00	895.83				\$895.83	\$0.00	\$895.83

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

February 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Golf Ops Repairs	514.59		514.59				\$514.59	\$0.00	\$514.59
Golfvantage Fees	529.99	360.00	169.99				\$529.99	\$360.00	\$169.99
Laundry		128.00	-128.00				\$0.00	\$128.00	\$ -128.00
Salaries & Wages Golf Ops	7,366.55	11,652.00	-4,285.45				\$7,366.55	\$11,652.00	\$ -4,285.45
Supplies - Golf Ops	398.42	137.00	261.42				\$398.42	\$137.00	\$261.42
Telephone	160.00	160.00	0.00				\$160.00	\$160.00	\$0.00
Tournament Expense	206.39	0.00	206.39				\$206.39	\$0.00	\$206.39
Utilities - Internet & Telephone	82.09		82.09				\$82.09	\$0.00	\$82.09
Total Golf Shop	10,153.86	12,537.00	-2,383.14				\$10,153.86	\$12,537.00	\$ -2,383.14
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Administrative Expenses TNIBD					540.00	-540.00	\$0.00	\$540.00	\$ -540.00
Advertising	35.00	32.00	3.00	1,489.37	65.40	1,423.97	\$1,524.37	\$97.40	\$1,426.97
Bank Fees		350.00	-350.00				\$0.00	\$350.00	\$ -350.00
Cafe Hope Facility Use Fee				14,588.00	14,583.33	4.67	\$14,588.00	\$14,583.33	\$4.67
Cell Phone	100.00	100.00	0.00				\$100.00	\$100.00	\$0.00
Credit Card Fees	986.12	1,500.00	-513.88				\$986.12	\$1,500.00	\$ -513.88
Depreciation/Amortization				4,161.04		4,161.04	\$4,161.04	\$0.00	\$4,161.04
Dues & Subscriptions		0.00	0.00	41.78	228.00	-186.22	\$41.78	\$228.00	\$ -186.22
Insurance							\$0.00	\$0.00	\$0.00
D&O	7.01	0.00	7.01	354.13	375.00	-20.87	\$361.14	\$375.00	\$ -13.86
Flood / Wind / GL				2,838.68	3,333.33	-494.65	\$2,838.68	\$3,333.33	\$ -494.65
Workers' Comp	913.94	618.00	295.94				\$913.94	\$618.00	\$295.94
Total Insurance	920.95	618.00	302.95	3,192.81	3,708.33	-515.52	\$4,113.76	\$4,326.33	\$ -212.57
Legal Fees					833.33	-833.33	\$0.00	\$833.33	\$ -833.33
Payroll Processing	652.62	378.00	274.62				\$652.62	\$378.00	\$274.62
Postage	57.43	100.00	-42.57				\$57.43	\$100.00	\$ -42.57
Printing	243.32	130.00	113.32				\$243.32	\$130.00	\$113.32
Salaries & Wages Administrative	5,945.44	6,370.00	-424.56				\$5,945.44	\$6,370.00	\$ -424.56
Salaries - Commission							\$0.00	\$0.00	\$0.00
Commissions		375.00	-375.00				\$0.00	\$375.00	\$ -375.00
Total Salaries - Commission		375.00	-375.00				\$0.00	\$375.00	\$ -375.00
Supplies - Administrative	94.38	250.00	-155.62				\$94.38	\$250.00	\$ -155.62
Website Management	350.00	350.00	0.00	114.52	96.58	17.94	\$464.52	\$446.58	\$17.94
Total Office/General Administrative Expenses	9,385.26	10,553.00	-1,167.74	23,587.52	20,054.97	3,532.55	\$32,972.78	\$30,607.97	\$2,364.81
Operation Expenses							\$0.00	\$0.00	\$0.00
Pool Repairs				188.39		188.39	\$188.39	\$0.00	\$188.39
Total Operation Expenses				188.39		188.39	\$188.39	\$0.00	\$188.39
Property taxes (leased equipment)	742.46		742.46				\$742.46	\$0.00	\$742.46
Tax Collection Fees				51.45	0.00	51.45	\$51.45	\$0.00	\$51.45
Total Expenses	\$80,184.32	\$90,400.00	\$ -10,215.68	\$23,827.36	\$20,054.97	\$3,772.39	\$104,011.68	\$110,454.97	\$ -6,443.29
NET OPERATING INCOME	\$ -34,485.82	\$ -33,123.00	\$ -1,362.82	\$ -23,827.36	\$ -20,054.97	\$ -3,772.39	\$ -58,313.18	\$ -53,177.97	\$ -5,135.21
Other Income									
Interest Earned	190.68		190.68	6,565.06	3,389.66	3,175.40	\$6,755.74	\$3,389.66	\$3,366.08
Miscellaneous Income	-298.85		-298.85				\$ -298.85	\$0.00	\$ -298.85
Sales Tax Discount		37.00	-37.00				\$0.00	\$37.00	\$ -37.00
Total Other Income	\$ -108.17	\$37.00	\$ -145.17	\$6,565.06	\$3,389.66	\$3,175.40	\$6,456.89	\$3,426.66	\$3,030.23
Other Expenses									
Century Consultants - Travel		1,260.00	-1,260.00				\$0.00	\$1,260.00	\$ -1,260.00
Century Incentive Fee		500.00	-500.00				\$0.00	\$500.00	\$ -500.00
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense	1,180.86		1,180.86				\$1,180.86	\$0.00	\$1,180.86
LOC				958.33	958.00	0.33	\$958.33	\$958.00	\$0.33
SBA-1 Katrina				2,046.08	1,120.00	926.08	\$2,046.08	\$1,120.00	\$926.08
SBA-2 Issac				798.10	1,894.00	-1,095.90	\$798.10	\$1,894.00	\$ -1,095.90
Total Interest Expense	1,180.86		1,180.86	3,802.51	3,972.00	-169.49	\$4,983.37	\$3,972.00	\$1,011.37
Total Other Expenses	\$9,180.86	\$9,760.00	\$ -579.14	\$3,802.51	\$3,972.00	\$ -169.49	\$12,983.37	\$13,732.00	\$ -748.63
NET OTHER INCOME	\$ -9,289.03	\$ -9,723.00	\$433.97	\$2,762.55	\$ -582.34	\$3,344.89	\$ -6,526.48	\$ -10,305.34	\$3,778.86
NET INCOME	\$ -43,774.85	\$ -42,846.00	\$ -928.85	\$ -21,064.81	\$ -20,637.31	\$ -427.50	\$ -64,839.66	\$ -63,483.31	\$ -1,356.35

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

April 2023 - February 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	216,890.21	309,422.00	-20,99\$.82				i 216,890.21	i 309,422.00	i -20,99\$.82
Driving Range	42,742.73	34,004.00	1,731.73				i 42,742.73	i 34,004.00	i 1,731.73
Green Fees	\$17,7\$2.70	203,918.00	-\$3,884.\$0				i \$17,7\$2.70	i 203,918.00	i -\$3,884.\$0
Membership Dues	\$8\$,2\$3.79	\$83,000.00	-\$,819.04				i \$8\$,2\$3.79	i \$83,000.00	i -\$,819.04
Merchandise Sales	18,892.64	8\$,2\$4.00	\$9,641.64				i 18,892.64	i 8\$,2\$4.00	i \$9,641.64
Other Revenue	4,878.16	4,\$01.00	917.16				i 4,878.16	i 4,\$01.00	i 917.16
TNIBD Tafe Revenue				\$,0\$6,760.00	\$,0\$6,760.00	0.00	i \$,0\$6,760.00	i \$,0\$6,760.00	i 0.00
Total Income	i 812,370.49	i 872,436.00	i -\$0,044.84	i \$,0\$6,760.00	i \$,0\$6,760.00	i 0.00	i \$,871,340.49	i \$,101,316.00	i -\$0,044.84
Cost of Goods Sold									
Cost of Goods Sold	8\$, \$26.30	69,267.00	\$4,199.30				i 8\$, \$26.30	i 69,267.00	i \$4,199.30
Total Cost of Goods Sold	i 8\$, \$26.30	i 69,267.00	i \$4,199.30	i 0.00	i 0.00	i 0.00	i 8\$, \$26.30	i 69,267.00	i \$4,199.30
GROSS PROFIT	i 8\$, \$26.30	i 839, \$89.00	i -\$24,7\$0.14	i \$,0\$6,760.00	i \$,0\$6,760.00	i 0.00	i \$,828,2\$6. \$9	i \$,862, \$29.00	i -\$24,7\$0.14
Expenses									
Cart	\$60,164.\$4	\$22,210.00	21,684.\$4				i \$60,164.\$4	i \$22,210.00	i 21,684.\$4
Driving Range Expense	\$1,207.29	\$, \$773.00	9,2\$9.29				i \$1,207.29	i \$, \$773.00	i 9,2\$9.29
Golf Maintenance Expenses	927,713.42	820,\$12.00	-70,\$71.61	7,782.32		7,782.32	i 937,766.84	i 820,\$12.00	i -10,229.29
Golf Shop	\$ \$7,310.4\$	\$61,278.00	-31,7\$9.67				i \$ \$7,310.4\$	i \$61,278.00	i -31,7\$9.67
Office/General Administrative Expenses	\$27,176.89	\$30,294.00	-391.24	269,239.38	264,368.27	\$,187.01	i 319,\$32.\$3	i 314,92\$.27	i \$,6\$0.14
Operating Expenses				9,943.37		9,943.37	i 9,943.37	i 0.00	i 9,943.37
Property Taxes (Leased Equipment)	842.49		842.49				i 842.49	i 0.00	i 842.49
Tafe Collection Fees				7,212.80	\$0,032.18	-860.\$8	i 7,212.80	i \$0,032.18	i -860.\$8
Total Expenses	i \$,047,096.46	i \$, \$43,0\$9.00	i -73,760.66	i 212,\$34.81	i 294,370.\$9	i \$8,844.92	i \$,33\$,200.23	i \$,408,409.\$9	i -89,206.73
NET OPERATING INCOME	i -\$38,100.27	i -\$409,140.00	i 97,037.8\$	i 833,1\$6.22	i 86\$,667.14	i -\$8,844.92	i 379,0\$4.73	i 344,8\$7.14	i 6\$,276.07
Other Income									
Interest Earned	\$,394.36		\$,394.36	61,736.\$0	\$9,070.29	42,144.14	i 90,277.46	i \$9,070.29	i 44,207.\$7
Miscellaneous Income	-7\$7.38		-7\$7.38				i -7\$7.38	i 0.00	i -7\$7.38
Sales Tafe Discount	977.4\$	967.00	40.4\$				i 977.4\$	i 967.00	i 40.4\$
Total Other Income	i \$, \$44.37	i 967.00	i 416.37	i 61,736.\$0	i \$9,070.29	i 42,144.14	i 90,087.47	i \$9,847.29	i 43,330.23
Other Expenses									
Century Consultants - Travel	2,936.18	9,300.00	-3,994.\$3				i 2,936.18	i 9,300.00	i -3,994.\$3
Century Incentive Fee	2,101.86	6,14\$.00	-3,032.26				i 2,101.86	i 6,14\$.00	i -3,032.26
Century Management Fee	11,000.00	11,000.00	0.00				i 11,000.00	i 11,000.00	i 0.00
Interest Expense	1,268.69		1,268.69	43,470.37	43,977.00	-201.9\$	i \$,848.76	i 43,977.00	i 1,041.76
Total Other Expenses	i \$0\$,802.\$1	i \$00, \$4\$.00	i \$,69\$, \$1	i 43,470.37	i 43,977.00	i -201.9\$	i \$46, \$72.68	i \$43,140.00	i \$,362.68
NET OTHER INCOME	i -\$00,668.87	i -77,412.00	i -\$086.87	i \$6,444.8\$	i -28,901.84	i 43,063.46	i -16, \$ \$3.01	i -\$28,070.84	i 4\$,788.99
NET INCOME	i -\$43,361.01	i -\$609,322.00	i 98,793.72	i 847,267.73	i 823,76\$, \$0	i 26,301.13	i \$30,70\$,16	i 2\$8,927.\$0	i 73,282.86

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

April 2023 - February 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	4, 160.67	4216, 6.00	-594.42				\$4, 160.67	\$4216, 6.00	\$ -594.42
Cart Fees Guest	, 481956.07	, 701, 85.00	-30162, .82				\$, 481956.07	\$, 701, 85.00	\$ -30162, .82
Cart Plan Non Resident	591659.82	501, 70.00	9189.82				\$591659.82	\$501, 70.00	\$9189.82
Cart Plan Resident	, 21205.50	81650.00	21935.50				\$, 21205.50	\$81650.00	\$21935.50
Trail Fee	61660.00	31890.00	, 1680.00				\$61660.00	\$31890.00	\$, 1680.00
Total Cart Fees and Plan	2761590.27	3091422.00	-20199, .52				\$2761590.27	\$3091422.00	\$ -20199, .52
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising	31488.00	51200.00	-3150, .00				\$31488.00	\$51200.00	\$ -3150, .00
Range Ball Sales	381443.83	291704.00	, 21938.83				\$381443.83	\$291704.00	\$, 21938.83
Total Driving Range	421842.83	341004.00	71837.83				\$421842.83	\$341004.00	\$71837.83
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	, 941554.92	, 73107, .00	-, 71809.37				\$, 941554.92	\$, 73107, .00	\$ -, 71809.37
Green Fees Tournament	261137.27	201909.00	41632.27				\$261137.27	\$201909.00	\$41632.27
Total Green Fees	, 7818, 2.80	2031975.00	-, 31554, .0				\$, 7818, 2.80	\$2031975.00	\$ -, 31554, .0
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	481357.75	3818, 7.00	81490.75				\$481357.75	\$3818, 7.00	\$81490.75
Dues Palmer Adv	260.00		260.00				\$260.00	\$0.00	\$260.00
Golf Dues Non Res Corporate	71050.00	71260.00	-, 70.00				\$71050.00	\$71260.00	\$ -, 70.00
Golf Dues Non Res Family	71256.93	71990.00	-74.35				\$71256.93	\$71990.00	\$ -74.35
Golf Dues Non Res Individual	421685.97	371520.00	31755.97				\$421685.97	\$371520.00	\$31755.97
Golf Dues Non Res Jnr	, 71977.97	, 81534.00	-, 1046.32				\$, 71977.97	\$, 81534.00	\$ -, 1046.32
Golf Dues Non Res Military	, 1407.00	, 1407.00	0.00				\$, 1407.00	\$, 1407.00	\$0.00
Golf Dues Weekday membership	421646, .0	6919, 0.00	-, 41094.80				\$421646, .0	\$6919, 0.00	\$ -, 41094.80
Total Membership Dues	, 5, 12, 3.89	, 531000.00	-, 579.04				\$, 5, 12, 3.89	\$, 531000.00	\$ -, 579.04
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	751592.64	5, 12, 4.00	, 91647.64				\$751592.64	\$5, 12, 4.00	\$, 91647.64
Total Merchandise Sales	751592.64	5, 12, 4.00	, 91647.64				\$751592.64	\$5, 12, 4.00	\$, 91647.64
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	41585.76	41, 07.00	978.76				\$41585.76	\$41, 07.00	\$978.76
Total Other Revenue	41585.76	41, 07.00	978.76				\$41585.76	\$41, 07.00	\$978.76
TNIBD Tax Revenue				, 10, 61860.00	, 10, 61860.00	0.00	\$, 10, 61860.00	\$, 10, 61860.00	\$0.00
Total Income	\$5721880.49	\$5821436.00	\$ -, 01444.64	\$, 10, 61860.00	\$, 10, 61860.00	\$0.00	\$, 5871840.49	\$, 7071976.00	\$ -, 01444.64
Cost of Goods Sold									
Cost of Goods Sold	5, 1126.30	691268.00	, 41799.30				\$5, 1126.30	\$691268.00	\$, 41799.30
Total Cost of Goods Sold	\$5, 1126.30	\$691268.00	\$, 41799.30	\$0.00	\$0.00	\$0.00	\$5, 1126.30	\$691268.00	\$, 41799.30
GROSS PROFIT	\$5, , 1296, .9	\$5391159.00	\$ -2418, 0.74	\$, 10, 61860.00	\$, 10, 61860.00	\$0.00	\$, 52512, 6, .9	\$, 5621129.00	\$ -2418, 0.74
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Rental Extra		21090.00	-21090.00				\$0.00	\$21090.00	\$ -21090.00
Cart Repairs	61332.52	, 13, .00	4120, .52				\$61332.52	\$, 13, .00	\$4120, .52
Fuel - Carts	, 21547.90	, 21263.00	486.90				\$, 21547.90	\$, 21263.00	\$486.90
Lease - Golf Cart (Yamaha)	381359.29	421406.00	-31027.54				\$381359.29	\$421406.00	\$ -31027.54
Salaries and Wages Cart	801536.62	921563.00	251872.62				\$801536.62	\$921563.00	\$251872.62
Supplies-Cart	2199, .04	, 1957.00	873.04				\$, 2199, .04	\$, 1957.00	\$873.04
Total Cart	, 601764, .4	, 221270.00	271654, .4				\$, 601764, .4	\$, 221270.00	\$271654, .4
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	21464.72	21463.00	, .72				\$21464.72	\$21463.00	\$, .72
Range Ball Expense	71445.00	61600.00	21845.00				\$71445.00	\$61600.00	\$21845.00
Supplies - Range	51805.44	41040.00	3195.44				\$51805.44	\$41040.00	\$3195.44
Total Driving Range Expense	, 71208.29	, , 1883.00	912, 9.29				\$, 71208.29	\$, , 1883.00	\$912, 9.29
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	41686, .4	51900.00	-31004.79				\$41686, .4	\$51900.00	\$ -31004.79
Chemicals	301562.46	9, 1602.00	-301548.66				\$301562.46	\$9, 1602.00	\$ -301548.66
Contract Labor	361150.66	3612, 7.00	-45.46				\$361150.66	\$3612, 7.00	\$ -45.46
Contract Services	, 31950.69	, 01400.00	31250.69				\$, 31950.69	\$, 01400.00	\$31250.69
Fertilizer	, 51598.66	401432.00	-221992.46				\$, 51598.66	\$401432.00	\$ -221992.46
Fuel - Maint Equip	, 81866.84	271647.00	-81182.09				\$, 81866.84	\$271647.00	\$ -81182.09
Irrigation Expense	81043.42	315, 3.00	6130.42	410, 6, .3		410, 6, .3	\$, 31067.66	\$315, 3.00	\$81346.66
Lease - Maint Equipment (De Lage)	, 041740.2,	, 081503.00	-41792.58				\$, 041740.2,	\$, 081503.00	\$ -41792.58
Nursery & Landscaping	221806.93	221802.00	3.93				\$221806.93	\$221802.00	\$3.93
Plant1Seed and Sod	, 51859.90	, 81960.00	-, 1953.40				\$, 51859.90	\$, 81960.00	\$ -, 1953.40
Repair & Maintenance	, 16, 4.0,	0.00	, 16, 4.0,	21560.00		21560.00	\$41294.0,	\$0.00	\$41294.0,
Repairs & Maintenance Equipment	341605.97	441873.00	-81756.32	31205, .8		31205, .8	\$3515, 4.75	\$441873.00	\$ -91997, .3
Salaries & Wages GCM	28, 1077.62	3051478.00	-, 91400.47				\$28, 1077.62	\$3051478.00	\$ -, 91400.47
Supplies & Materials	21223.73	6180, .00	-31955, .5				\$21223.73	\$6180, .00	\$ -31955, .5
Supplies - Maintenance	5140, .77	31132.00	41298.77				\$5140, .77	\$31132.00	\$41298.77
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	, , 1877.27	71979.00	31802.27				\$, , 1877.27	\$71979.00	\$31802.27
Utilities - Waste Removal	31058, .0	41297.00	-, 1177.80				\$31058, .0	\$41297.00	\$ -, 1177.80
Utilities - Water	21100.05	91966.00	-41664.83				\$21100.05	\$91966.00	\$ -41664.83
Total Utilities - GCM	, 51195.46	, 81908.00	-2144, .66				\$, 51195.46	\$, 81908.00	\$ -2144, .66
Total Golf Maintenance Expenses	9281873.42	5201172.00	-801187.67	81852.32		81852.32	\$9381866.54	\$5201172.00	\$ -701229.29
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional	300.00	, 1600.00	-, 1200.00				\$300.00	\$, 1600.00	\$ -, 1200.00
Dues & subscriptions	, 1736.32	602.00	, 1333.32				\$, 1736.32	\$602.00	\$, 1333.32

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2023-2024 - FY24 P&L Classes

April 2023 - February 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Equipment Rental	202.8,	0.00	202.8,				\$202.8,	\$0.00	\$202.8,
Golf Ops Repairs	4178.00		4178.00				\$4178.00	\$0.00	\$4178.00
Golfvantage Fees	6572.0	91086.00	-3,280				\$6572.0	\$91086.00	\$-3,280
Laundry		,604.00	-,604.00				\$0.00	\$,604.00	\$-,604.00
Salaries & Wages Golf Ops	891676.28	,401038.00	-431463.5,				\$891676.28	\$,401038.00	\$-431463.5,
Supplies - Golf Ops	9166.42	31737.00	23,542				\$9166.42	\$31737.00	\$23,542
Telephone	,590.00	,590.00	0.00				\$,590.00	\$,590.00	\$0.00
Tournament Expense	470.54	,168.00	-757.29				\$,470.54	\$,168.00	\$-757.29
Uniforms	947.72	,500.00	-,106.00,7				\$947.72	\$,500.00	\$-,106.00,7
Utilities - Cable	,94.00,7		,94.00,7				\$,94.00,7	\$0.00	\$,94.00,7
Utilities - Internet & Telephone	654.93		654.93				\$654.93	\$0.00	\$654.93
Total Golf Shop	,,81870.4,	,671285.00	-378,968				\$,81870.4,	\$,671285.00	\$-378,968
Office/General Administrative Expenses				230.80		230.80	\$230.80	\$0.00	\$230.80
Accounting Fees				9520.60	,41699.70	-51749.30	\$9520.60	\$,41699.70	\$-51749.30
Administrative Expenses TNIBD				3120.60	61840.00	-2537.60	\$3120.60	\$61840.00	\$-2537.60
Advertising	950.00	362.00	3,700	310.00,7	648.09	2149.00,2	\$31970.00,7	\$80.00,09	\$21558.00,2
Audit Fees				,41960.00	,41000.00	960.00	\$,41960.00	\$,41000.00	\$960.00
Bank Fees	,13.49	31282.00	-2190.64	6.00		6.00	\$,139.49	\$31282.00	\$-2166.64
Cafe Hope Facility Use Fee				,461755.00	,901452.95	-,4686.95	\$,461755.00	\$,901452.95	\$-,4686.95
Cell Phone	,100.00	,100.00	0.00				\$,100.00	\$,100.00	\$0.00
Credit Card Fees	,555.98	,5149.00	926.98				\$,555.98	\$,5149.00	\$926.98
Depreciation/Amortization				3819,850		3819,850	\$3819,850	\$0.00	\$3819,850
Dues & Subscriptions		207.00	-207.00	,590.48	21607.00	-545.6,	\$,590.48	\$215,900	\$-866.6,
Election Expense				360.00	41600.00	-4160.00	\$360.00	\$41600.00	\$-4160.00
Insurance							\$0.00	\$0.00	\$0.00
D&O	95.40	0.00	95.40	31597.06	4126.00	-369.86	\$31736.46	\$41,26.00	\$-278.66
Flood / Wind / GL				321329.59	391999.95	-4138.8,	\$321329.59	\$391999.95	\$-4138.8,
Workers' Comp	,,109.04	71936.00	21429.04				\$,109.04	\$71936.00	\$21429.04
Total Insurance	,,127.44	71936.00	21483.44	391084.7,	40158,95	-41989.79	\$451223.26	\$481429.95	\$-21203.42
Legal Fees					8199.95	-8199.95	\$0.00	\$8199.95	\$-8199.95
Licenses / Permits	305.98	0.00	305.98	860.00	700.00	,60.00	\$,265.98	\$700.00	\$465.98
Payroll Processing	5102.03	61230.00	21352.03				\$5102.03	\$61230.00	\$21352.03
Postage	657.98	,1023.00	-444.3,				\$657.98	\$,1023.00	\$-444.3,
Printing	21497.33	,1698.00	788.33	21486.00,9		21486.00,9	\$41893.48	\$,1698.00	\$31384.48
Salaries & Wages Administrative	5912,365	551888.00	-,576.43				\$5912,365	\$551888.00	\$-,576.43
Salaries - Commission							\$0.00	\$0.00	\$0.00
Commissions	41768.26	51,600	-21266.56				\$41768.26	\$51,600	\$-21266.56
Total Salaries - Commission	41768.26	51,600	-21266.56				\$41768.26	\$51,600	\$-21266.56
Supplies - Administrative	21086.53	,154.00	82.53				\$21086.53	\$,154.00	\$82.53
Travel		,1600.00	-,1600.00				\$0.00	\$,1600.00	\$-,1600.00
Website Management	31897.57	3182.00	45.57	,125.00,3	,1092.42	207.5,	\$61238.8,	\$41873.42	\$269.48
Total Office/General Administrative Expenses	,281786.59	,301294.00	-397.24	2691239.35	2641865.28	,1758.07	\$379132.00,3	\$374192.28	\$,18,074
Operation Expenses							\$0.00	\$0.00	\$0.00
Clubhouse Repairs				91466.00		91466.00	\$91466.00	\$0.00	\$91466.00
Pool Repairs				,77.38		,77.38	\$,77.38	\$0.00	\$,77.38
Total Operation Expenses				91943.38		91943.38	\$91943.38	\$0.00	\$91943.38
Property taxes (leased equipment)	542.49		542.49				\$542.49	\$0.00	\$542.49
Tax Collection Fees				81272.50	,01032.75	-560.00,5	\$81272.50	\$,01032.75	\$-560.00,5
Total Expenses	\$,10481096.46	\$,14310,900	\$-831860.66	\$272134.57	\$2941880.00,9	\$,51544.92	\$,13,1200.23	\$,14051409.00,9	\$-591206.83
NET OPERATING INCOME	\$-3351700.28	\$-4091740.00	\$981038.5,	\$53317,622	\$56,1688.74	\$-,51544.92	\$38910,483	\$3445,874	\$6,1286.08
Other Income									
Interest Earned	,1394.36		,1394.36	671836.00	,91080.29	421744.74	\$901288.46	\$,91080.29	\$441208.00,8
Miscellaneous Income	-8,835		-8,835				\$-8,835	\$0.00	\$-8,835
Sales Tax Discount	988.4,	968.00	40.4,				\$988.4,	\$968.00	\$40.4,
Total Other Income	\$,1444.38	\$968.00	\$476.38	\$671836.00	\$,91080.29	\$421744.74	\$901058.48	\$,91548.29	\$431330.23
Other Expenses									
Century Consultants - Travel	21936.75	91300.00	-31994.00,3				\$21936.75	\$91300.00	\$-31994.00,3
Century Incentive Fee	21707.56	6174.00	-31032.26				\$21707.56	\$6174.00	\$-31032.26
Century Management Fee	771000.00	771000.00	0.00				\$771000.00	\$771000.00	\$0.00
Interest Expense	71265.69		71265.69				\$71265.69	\$0.00	\$71265.69
LOC				,0164.93	,01637.00	3.93	\$,0164.93	\$,01637.00	\$3.93
SBA- Katrina				,91004.92	21324.00	31970.92	\$,91004.92	\$,21324.00	\$31970.92
SBA-2 Issac				,91844.00,4	201735.00	-31782.79	\$,91844.00,4	\$201735.00	\$-31782.79
Total Interest Expense	71265.69		71265.69	431480.38	431988.00	-207.9,	\$6,1545.86	\$431988.00	\$71047.86
Total Other Expenses	\$,0,1502.00,7	\$,0014,00	\$,169.00,7	\$431480.38	\$431988.00	\$-207.9,	\$,46182.65	\$,431740.00	\$,1362.65
NET OTHER INCOME	\$-,00165.58	\$-88172.00	\$-,1056.58	\$,61444.5,	\$-251907.54	\$431063.46	\$-761,307	\$-,251080.54	\$4,1855.99
NET INCOME	\$-4371967.07	\$-6091822.00	\$951893.82	\$5481268.83	\$523186.00,0	\$261807.73	\$3,0180.76	\$2,51828.00	\$831252.56