

# Timberlane Neighborhood Improvement & Beautification District

## Balance Sheet

As of April 30, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
NON-PROFIT CHECKING (2472)	93,935.07 1
Promontory ICS(0806)	1,385,430.44 2
Timberlane Golf & Recreation (6647)	40,000.00 3
<b>Total Bank Accounts</b>	<b>\$1,519,365.51</b>
Accounts Receivable	
A/R - Allowance for Doubtful Debts	-2,000.00
Accounts Receivable (A/R)	8,234.31 4
Accounts Receivable (Misc)	1,922.19
<b>Total Accounts Receivable</b>	<b>\$8,156.50</b>
Other Current Assets	
Century Escrow Account	89,205.03 5
Due From Jefferson Parish	35,301.89 6
Handicap	1,379.00
Inventory Pro Shop	89,912.37 7
Inventory Supplies	39,656.25 8
Prepaid Health Insurance	-793.49
Prepays Miscellaneous	33,874.77 9
<b>Total Other Current Assets</b>	<b>\$288,535.82</b>
<b>Total Current Assets</b>	<b>\$1,816,057.83</b>
Fixed Assets	
Accumulated Depreciation	-120,065.01 10
Building Club House	406,403.95
Building Maintenance Shop	87,459.00
Building Old Pro Shop, Cart Barn	40,136.01
Equipment, Fixtures	311,730.31
Land Driving Range	198,941.74
Land Golf Course	1,138,254.69
<b>Total Fixed Assets</b>	<b>\$2,062,860.69 10</b>
Other Assets	
Right of Use Asset Financing	191,190.33
<b>Total Other Assets</b>	<b>\$191,190.33</b>
<b>TOTAL ASSETS</b>	<b>\$4,070,108.85</b>

# Timberlane Neighborhood Improvement & Beautification District

## Balance Sheet

As of April 30, 2024

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Century Inter-Co	3,217.33
Accounts Payable (A/P)	106,675.87 11
<b>Total Accounts Payable</b>	<b>\$109,893.20</b>
Other Current Liabilities	
Accrued 401 K	853.56
Accrued Dental	299.57
Accrued Expense	2,965.06 12
Accrued Health & Medical	1,290.52
Accrued Life	-1,365.33
Accrued Salaries and Wages	21,251.47
Accrued Sales Tax	9,165.36
Accrued Vision	48.50
Due to Cafe Hope - Charging	5,701.86 13
Due to Cafe Hope - Facility Fee	554,336.00
Gift Certificates	8,502.00
Raincheck	4,196.90
<b>Total Other Current Liabilities</b>	<b>\$607,245.47</b>
<b>Total Current Liabilities</b>	<b>\$717,138.67</b>
Long-Term Liabilities	
Noncurrent Financing Lease Liabilty	207,511.69
Notes Payable	
H. Eddins LOC	100,000.00
SBA-1 Katrina - 3773	396,171.17
SBA-2 Isaac - 5010	600,015.51
<b>Total Notes Payable</b>	<b>1,096,186.68</b>
<b>Total Long-Term Liabilities</b>	<b>\$1,303,698.37</b>
<b>Total Liabilities</b>	<b>\$2,020,837.04</b>
Equity	
Retained Earnings	2,085,185.25
Net Income	-35,913.44
<b>Total Equity</b>	<b>\$2,049,271.81</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$4,070,108.85</b>

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget\_FY25\_P&L - FY25 P&L Classes

April 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	37,873.86	35,909.00	1,964.86				\$37,873.86	\$35,909.00	\$1,964.86
Driving Range	6,407.66	5,275.00	1,132.66				\$6,407.66	\$5,275.00	\$1,132.66
Green Fees	27,267.69	26,034.00	1,233.69				\$27,267.69	\$26,034.00	\$1,233.69
Membership Dues	15,916.02	15,687.00	229.02				\$15,916.02	\$15,687.00	\$229.02
Merchandise Sales	10,879.22	9,979.00	900.22				\$10,879.22	\$9,979.00	\$900.22
Other Revenue	555.00	680.00	-125.00				\$555.00	\$680.00	\$ -125.00
<b>Total Income</b>	<b>\$98,899.45</b>	<b>\$93,564.00</b>	<b>\$5,335.45</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$98,899.45</b>	<b>\$93,564.00</b>	<b>\$5,335.45</b>
Cost of Goods Sold									
Cost of Goods Sold	7,162.37	7,434.00	-271.63				\$7,162.37	\$7,434.00	\$ -271.63
<b>Total Cost of Goods Sold</b>	<b>\$7,162.37</b>	<b>\$7,434.00</b>	<b>\$ -271.63</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$7,162.37</b>	<b>\$7,434.00</b>	<b>\$ -271.63</b>
GROSS PROFIT	<b>\$91,737.08</b>	<b>\$86,130.00</b>	<b>\$5,607.08</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$91,737.08</b>	<b>\$86,130.00</b>	<b>\$5,607.08</b>
Expenses									
Cart	11,958.61	12,195.00	-236.39				\$11,958.61	\$12,195.00	\$ -236.39
Driving Range Expense	2,223.26	2,048.00	175.26				\$2,223.26	\$2,048.00	\$175.26
Golf Maintenance Expenses	54,396.28	70,544.00	-16,147.72		2,916.00	-2,916.00	\$54,396.28	\$73,460.00	\$ -19,063.72
Golf Shop	7,801.62	13,305.00	-5,503.38				\$7,801.62	\$13,305.00	\$ -5,503.38
Office/General Administrative Expenses	10,456.16	11,771.00	-1,314.84	28,294.24	21,453.00	6,841.24	\$38,750.40	\$33,224.00	\$5,526.40
Property taxes (leased equipment)	7,922.07	0.00	7,922.07				\$7,922.07	\$0.00	\$7,922.07
<b>Total Expenses</b>	<b>\$94,758.00</b>	<b>\$109,863.00</b>	<b>\$ -15,105.00</b>	<b>\$28,294.24</b>	<b>\$24,369.00</b>	<b>\$3,925.24</b>	<b>\$123,052.24</b>	<b>\$134,232.00</b>	<b>\$ -11,179.76</b>
NET OPERATING INCOME	<b>\$ -3,020.92</b>	<b>\$ -23,733.00</b>	<b>\$20,712.08</b>	<b>\$ -28,294.24</b>	<b>\$ -24,369.00</b>	<b>\$ -3,925.24</b>	<b>\$ -31,315.16</b>	<b>\$ -48,102.00</b>	<b>\$16,786.84</b>
Other Income									
Interest Earned	210.41		210.41	6,959.34	2,332.00	4,627.34	\$7,169.75	\$2,332.00	\$4,837.75
Sales Tax Discount	78.35	85.00	-6.65				\$78.35	\$85.00	\$ -6.65
<b>Total Other Income</b>	<b>\$288.76</b>	<b>\$85.00</b>	<b>\$203.76</b>	<b>\$6,959.34</b>	<b>\$2,332.00</b>	<b>\$4,627.34</b>	<b>\$7,248.10</b>	<b>\$2,417.00</b>	<b>\$4,831.10</b>
Other Expenses									
Century Incentive Fee		500.00	-500.00				\$0.00	\$500.00	\$ -500.00
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense				3,846.38	3,600.00	246.38	\$3,846.38	\$3,600.00	\$246.38
<b>Total Other Expenses</b>	<b>\$8,000.00</b>	<b>\$8,500.00</b>	<b>\$ -500.00</b>	<b>\$3,846.38</b>	<b>\$3,600.00</b>	<b>\$246.38</b>	<b>\$11,846.38</b>	<b>\$12,100.00</b>	<b>\$ -253.62</b>
NET OTHER INCOME	<b>\$ -7,711.24</b>	<b>\$ -8,415.00</b>	<b>\$703.76</b>	<b>\$3,112.96</b>	<b>\$ -1,268.00</b>	<b>\$4,380.96</b>	<b>\$ -4,598.28</b>	<b>\$ -9,683.00</b>	<b>\$5,084.72</b>
NET INCOME	<b>\$ -10,732.16</b>	<b>\$ -32,148.00</b>	<b>\$21,415.84</b>	<b>\$ -25,181.28</b>	<b>\$ -25,637.00</b>	<b>\$455.72</b>	<b>\$ -35,913.44</b>	<b>\$ -57,785.00</b>	<b>\$21,871.56</b>

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget\_FY25\_P&L - FY25 P&L Classes

April 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	5,702.45	7,347.00	-1,644.55				\$5,702.45	\$7,347.00	\$ -1,644.55
Cart Fees Guest	22,488.22	20,262.00	2,226.22				\$22,488.22	\$20,262.00	\$2,226.22
Cart Plan Non Resident	8,093.19	6,500.00	1,593.19				\$8,093.19	\$6,500.00	\$1,593.19
Cart Plan Resident	1,080.00	1,100.00	-20.00				\$1,080.00	\$1,100.00	\$ -20.00
Trail Fee	510.00	700.00	-190.00				\$510.00	\$700.00	\$ -190.00
<b>Total Cart Fees and Plan</b>	<b>37,873.86</b>	<b>35,909.00</b>	<b>1,964.86</b>				<b>\$37,873.86</b>	<b>\$35,909.00</b>	<b>\$1,964.86</b>
Driving Range							\$0.00	\$0.00	\$0.00
Range Ball Sales	6,407.66	5,275.00	1,132.66				\$6,407.66	\$5,275.00	\$1,132.66
<b>Total Driving Range</b>	<b>6,407.66</b>	<b>5,275.00</b>	<b>1,132.66</b>				<b>\$6,407.66</b>	<b>\$5,275.00</b>	<b>\$1,132.66</b>
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	24,612.07	21,169.00	3,443.07				\$24,612.07	\$21,169.00	\$3,443.07
Green Fees Tournament	2,655.62	4,865.00	-2,209.38				\$2,655.62	\$4,865.00	\$ -2,209.38
<b>Total Green Fees</b>	<b>27,267.69</b>	<b>26,034.00</b>	<b>1,233.69</b>				<b>\$27,267.69</b>	<b>\$26,034.00</b>	<b>\$1,233.69</b>
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	4,190.60	4,079.00	111.60				\$4,190.60	\$4,079.00	\$111.60
Dues Palmer Adv	5.00		5.00				\$5.00	\$0.00	\$5.00
Golf Dues Non Res Corporate	750.00	784.00	-34.00				\$750.00	\$784.00	\$ -34.00
Golf Dues Non Res Family	517.50	471.00	46.50				\$517.50	\$471.00	\$46.50
Golf Dues Non Res Individual	4,086.17	3,922.00	164.17				\$4,086.17	\$3,922.00	\$164.17
Golf Dues Non Res Jnr	2,153.25	2,039.00	114.25				\$2,153.25	\$2,039.00	\$114.25
Golf Dues Non Res Military	138.00	157.00	-19.00				\$138.00	\$157.00	\$ -19.00
Golf Dues Weekday membership	4,075.50	4,235.00	-159.50				\$4,075.50	\$4,235.00	\$ -159.50
<b>Total Membership Dues</b>	<b>15,916.02</b>	<b>15,687.00</b>	<b>229.02</b>				<b>\$15,916.02</b>	<b>\$15,687.00</b>	<b>\$229.02</b>
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	10,879.22	9,979.00	900.22				\$10,879.22	\$9,979.00	\$900.22
<b>Total Merchandise Sales</b>	<b>10,879.22</b>	<b>9,979.00</b>	<b>900.22</b>				<b>\$10,879.22</b>	<b>\$9,979.00</b>	<b>\$900.22</b>
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	555.00	680.00	-125.00				\$555.00	\$680.00	\$ -125.00
<b>Total Other Revenue</b>	<b>555.00</b>	<b>680.00</b>	<b>-125.00</b>				<b>\$555.00</b>	<b>\$680.00</b>	<b>\$ -125.00</b>
<b>Total Income</b>	<b>\$98,899.45</b>	<b>\$93,564.00</b>	<b>\$5,335.45</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$98,899.45</b>	<b>\$93,564.00</b>	<b>\$5,335.45</b>
Cost of Goods Sold									
Cost of Goods Sold	7,162.37	7,434.00	-271.63				\$7,162.37	\$7,434.00	\$ -271.63
<b>Total Cost of Goods Sold</b>	<b>\$7,162.37</b>	<b>\$7,434.00</b>	<b>\$ -271.63</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$7,162.37</b>	<b>\$7,434.00</b>	<b>\$ -271.63</b>
<b>GROSS PROFIT</b>	<b>\$91,737.08</b>	<b>\$86,130.00</b>	<b>\$5,607.08</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$91,737.08</b>	<b>\$86,130.00</b>	<b>\$5,607.08</b>
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Repairs		250.00	-250.00				\$0.00	\$250.00	\$ -250.00
Fuel - Carts	0.00	2,500.00	-2,500.00				\$0.00	\$2,500.00	\$ -2,500.00
Lease - Golf Cart (Yamaha)	3,855.00	3,855.00	0.00				\$3,855.00	\$3,855.00	\$0.00
Salaries and Wages Cart	8,103.61	5,340.00	2,763.61				\$8,103.61	\$5,340.00	\$2,763.61
Supplies-Cart		250.00	-250.00				\$0.00	\$250.00	\$ -250.00
<b>Total Cart</b>	<b>11,958.61</b>	<b>12,195.00</b>	<b>-236.39</b>				<b>\$11,958.61</b>	<b>\$12,195.00</b>	<b>\$ -236.39</b>
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	223.26	223.00	0.26				\$223.26	\$223.00	\$0.26
Range Ball Expense	2,000.00	1,500.00	500.00				\$2,000.00	\$1,500.00	\$500.00
Supplies - Range		325.00	-325.00				\$0.00	\$325.00	\$ -325.00
<b>Total Driving Range Expense</b>	<b>2,223.26</b>	<b>2,048.00</b>	<b>175.26</b>				<b>\$2,223.26</b>	<b>\$2,048.00</b>	<b>\$175.26</b>
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	1,680.00	3,533.00	-1,853.00				\$1,680.00	\$3,533.00	\$ -1,853.00
Chemicals	3,078.42	3,151.00	-72.58				\$3,078.42	\$3,151.00	\$ -72.58
Contract Labor	2,987.76	2,984.00	3.76				\$2,987.76	\$2,984.00	\$3.76
Contract Services	6,190.88	6,000.00	190.88				\$6,190.88	\$6,000.00	\$190.88
Fertilizer	520.37	8,977.00	-8,456.63				\$520.37	\$8,977.00	\$ -8,456.63
Fuel - Maint Equip	0.00	2,354.00	-2,354.00				\$0.00	\$2,354.00	\$ -2,354.00
Irrigation Expense	326.81	500.00	-173.19				\$326.81	\$500.00	\$ -173.19

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Lease - Maint Equipment (De Lage)	9,961.21	9,973.00	-11.79				\$9,961.21	\$9,973.00	\$ -11.79
Nursery & Landscaping	2,082.33	2,082.00	0.33				\$2,082.33	\$2,082.00	\$0.33
Plant, Seed and Sod		843.00	-843.00				\$0.00	\$843.00	\$ -843.00
Repair & Maintenance		1,250.00	-1,250.00	2,916.00	-2,916.00		\$0.00	\$4,166.00	\$ -4,166.00
Repairs & Maintenance Equipment	866.84	1,284.00	-417.16				\$866.84	\$1,284.00	\$ -417.16
Salaries & Wages GCM	24,432.81	25,777.00	-1,344.19				\$24,432.81	\$25,777.00	\$ -1,344.19
Supplies & Materials		336.00	-336.00				\$0.00	\$336.00	\$ -336.00
Supplies - Maintenance	694.79	212.00	482.79				\$694.79	\$212.00	\$482.79
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	1,080.28	1,038.00	42.28				\$1,080.28	\$1,038.00	\$42.28
Utilities - Waste Removal	220.00	220.00	0.00				\$220.00	\$220.00	\$0.00
Utilities - Water	273.78	30.00	243.78				\$273.78	\$30.00	\$243.78
<b>Total Utilities - GCM</b>	<b>1,574.06</b>	<b>1,288.00</b>	<b>286.06</b>				<b>\$1,574.06</b>	<b>\$1,288.00</b>	<b>\$286.06</b>
<b>Total Golf Maintenance Expenses</b>	<b>54,396.28</b>	<b>70,544.00</b>	<b>-16,147.72</b>	<b>2,916.00</b>	<b>-2,916.00</b>		<b>\$54,396.28</b>	<b>\$73,460.00</b>	<b>\$ -19,063.72</b>
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional		100.00	-100.00				\$0.00	\$100.00	\$ -100.00
Dues & subscriptions	145.83	150.00	-4.17				\$145.83	\$150.00	\$ -4.17
Golfvantage Fees	479.90	475.00	4.90				\$479.90	\$475.00	\$4.90
Laundry		185.00	-185.00				\$0.00	\$185.00	\$ -185.00
Salaries & Wages Golf Ops	6,782.39	11,108.00	-4,325.61				\$6,782.39	\$11,108.00	\$ -4,325.61
Supplies - Golf Ops	151.41	395.00	-243.59				\$151.41	\$395.00	\$ -243.59
Telephone	160.00	160.00	0.00				\$160.00	\$160.00	\$0.00
Uniforms		650.00	-650.00				\$0.00	\$650.00	\$ -650.00
Utilities - Cable		82.00	-82.00				\$0.00	\$82.00	\$ -82.00
Utilities - Internet & Telephone	82.09		82.09				\$82.09	\$0.00	\$82.09
<b>Total Golf Shop</b>	<b>7,801.62</b>	<b>13,305.00</b>	<b>-5,503.38</b>				<b>\$7,801.62</b>	<b>\$13,305.00</b>	<b>\$ -5,503.38</b>
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees					528.00	-528.00	\$0.00	\$528.00	\$ -528.00
Advertising	35.00	150.00	-115.00		39.00	-39.00	\$35.00	\$189.00	\$ -154.00
Audit Fees				6,100.00	0.00	6,100.00	\$6,100.00	\$0.00	\$6,100.00
Bank Fees		159.00	-159.00				\$0.00	\$159.00	\$ -159.00
Cafe Hope Facility Use Fee				14,583.00	14,584.00	-1.00	\$14,583.00	\$14,584.00	\$ -1.00
Cell Phone	100.00	100.00	0.00				\$100.00	\$100.00	\$0.00
Credit Card Fees	2,087.29	1,806.00	281.29				\$2,087.29	\$1,806.00	\$281.29
Depreciation/Amortization				4,161.04		4,161.04	\$4,161.04	\$0.00	\$4,161.04
Dues & Subscriptions				259.53	345.00	-85.47	\$259.53	\$345.00	\$ -85.47
Insurance							\$0.00	\$0.00	\$0.00
D&O	7.01	6.00	1.01	354.13	363.00	-8.87	\$361.14	\$369.00	\$ -7.86
Flood / Wind / GL				2,798.35	2,903.00	-104.65	\$2,798.35	\$2,903.00	\$ -104.65
Workers' Comp	913.94	945.00	-31.06				\$913.94	\$945.00	\$ -31.06
<b>Total Insurance</b>	<b>920.95</b>	<b>951.00</b>	<b>-30.05</b>	<b>3,152.48</b>	<b>3,266.00</b>	<b>-113.52</b>	<b>\$4,073.43</b>	<b>\$4,217.00</b>	<b>\$ -143.57</b>
Legal Fees					2,500.00	-2,500.00	\$0.00	\$2,500.00	\$ -2,500.00
Payroll Processing	613.82	756.00	-142.18				\$613.82	\$756.00	\$ -142.18
Postage	14.71	34.00	-19.29				\$14.71	\$34.00	\$ -19.29
Printing	134.04	112.00	22.04		0.00	0.00	\$134.04	\$112.00	\$22.04
Salaries & Wages Administrative	6,118.86	6,578.00	-459.14				\$6,118.86	\$6,578.00	\$ -459.14
Salaries - Commission							\$0.00	\$0.00	\$0.00
Commissions		500.00	-500.00				\$0.00	\$500.00	\$ -500.00
<b>Total Salaries - Commission</b>		<b>500.00</b>	<b>-500.00</b>				<b>\$0.00</b>	<b>\$500.00</b>	<b>\$ -500.00</b>
Supplies - Administrative	77.49	275.00	-197.51				\$77.49	\$275.00	\$ -197.51
Website Management	354.00	350.00	4.00	38.19	191.00	-152.81	\$392.19	\$541.00	\$ -148.81
<b>Total Office/General Administrative Expenses</b>	<b>10,456.16</b>	<b>11,771.00</b>	<b>-1,314.84</b>	<b>28,294.24</b>	<b>21,453.00</b>	<b>6,841.24</b>	<b>\$38,750.40</b>	<b>\$33,224.00</b>	<b>\$5,526.40</b>
Property taxes (leased equipment)	7,922.07	0.00	7,922.07				\$7,922.07	\$0.00	\$7,922.07
<b>Total Expenses</b>	<b>\$94,758.00</b>	<b>\$109,863.00</b>	<b>\$ -15,105.00</b>	<b>\$28,294.24</b>	<b>\$24,369.00</b>	<b>\$3,925.24</b>	<b>\$123,052.24</b>	<b>\$134,232.00</b>	<b>\$ -11,179.76</b>
NET OPERATING INCOME	<b>\$ -3,020.92</b>	<b>\$ -23,733.00</b>	<b>\$20,712.08</b>	<b>\$ -28,294.24</b>	<b>\$ -24,369.00</b>	<b>\$ -3,925.24</b>	<b>\$ -31,315.16</b>	<b>\$ -48,102.00</b>	<b>\$16,786.84</b>
Other Income									
Interest Earned	210.41		210.41	6,959.34	2,332.00	4,627.34	\$7,169.75	\$2,332.00	\$4,837.75
Sales Tax Discount	78.35	85.00	-6.65				\$78.35	\$85.00	\$ -6.65
<b>Total Other Income</b>	<b>\$288.76</b>	<b>\$85.00</b>	<b>\$203.76</b>	<b>\$6,959.34</b>	<b>\$2,332.00</b>	<b>\$4,627.34</b>	<b>\$7,248.10</b>	<b>\$2,417.00</b>	<b>\$4,831.10</b>
Other Expenses									
Century Incentive Fee		500.00	-500.00				\$0.00	\$500.00	\$ -500.00
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00



	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Interest Expense							\$0.00	\$0.00	\$0.00
LOC				958.33		958.33	\$958.33	\$0.00	\$958.33
SBA-1 Katrina				1,354.11	1,715.00	-360.89	\$1,354.11	\$1,715.00	\$ -360.89
SBA-2 Issac				1,533.94	1,885.00	-351.06	\$1,533.94	\$1,885.00	\$ -351.06
<b>Total Interest Expense</b>				<b>3,846.38</b>	<b>3,600.00</b>	<b>246.38</b>	<b>\$3,846.38</b>	<b>\$3,600.00</b>	<b>\$246.38</b>
<b>Total Other Expenses</b>	<b>\$8,000.00</b>	<b>\$8,500.00</b>	<b>\$ -500.00</b>	<b>\$3,846.38</b>	<b>\$3,600.00</b>	<b>\$246.38</b>	<b>\$11,846.38</b>	<b>\$12,100.00</b>	<b>\$ -253.62</b>
NET OTHER INCOME	<b>\$ -7,711.24</b>	<b>\$ -8,415.00</b>	<b>\$703.76</b>	<b>\$3,112.96</b>	<b>\$ -1,268.00</b>	<b>\$4,380.96</b>	<b>\$ -4,598.28</b>	<b>\$ -9,683.00</b>	<b>\$5,084.72</b>
NET INCOME	<b>\$ -</b>	<b>\$ -</b>	<b>\$21,415.84</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$455.72</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$21,871.56</b>
	<b>10,732.16</b>	<b>32,148.00</b>		<b>25,181.28</b>	<b>25,637.00</b>		<b>35,913.44</b>	<b>57,785.00</b>	