

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet

As of May 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
NON-PROFIT CHECKING (2472)	-36,244.93 1
Promontory ICS(0806)	1,157,729.35 2
Timberlane Golf & Recreation (6647)	40,000.00 3
Total Bank Accounts	\$1,161,484.42
Accounts Receivable	
A/R - Allowance for Doubtful Debts	-2,000.00
Accounts Receivable (A/R)	8,655.90 4
Accounts Receivable (Misc)	1,338.24
Total Accounts Receivable	\$7,994.14
Other Current Assets	
Century Escrow Account	82,165.99 5
Due From Jefferson Parish	28,817.26 6
Handicap	1,379.00
Inventory Pro Shop	94,037.94 7
Inventory Supplies	35,635.23 8
Prepaid Health Insurance	-1,653.50
Prepays Miscellaneous	21,547.83 9
Total Other Current Assets	\$261,929.75
Total Current Assets	\$1,431,408.31
Fixed Assets	
Accumulated Depreciation	-124,226.05 10
Building Club House	638,610.38
Building Maintenance Shop	87,459.00
Building Old Pro Shop, Cart Barn	40,136.01
Equipment, Fixtures	312,344.79
Land Driving Range	212,001.47
Land Golf Course	1,142,854.69
Total Fixed Assets	\$2,309,180.29 11
Other Assets	
Right of Use Asset Financing	191,190.33
Total Other Assets	\$191,190.33
TOTAL ASSETS	\$3,931,778.93

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet

As of May 31, 2024

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Century Inter-Co	1,542.13
Accounts Payable (A/P)	111,625.31
Total Accounts Payable	\$113,167.44
Other Current Liabilities	
Accrued 401 K	859.56
Accrued Dental	284.77
Accrued Expense	2,598.54
Accrued Health & Medical	1,105.80
Accrued Life	-1,398.96
Accrued Salaries and Wages	21,461.72
Accrued Sales Tax	9,219.04
Accrued Vision	45.56
Current Financing Lease Liability	161,907.18
Due to Cafe Hope - Charging	3,190.94
Due to Cafe Hope - Facility Fee	568,924.00
Gift Certificates	8,364.14
Raincheck	4,196.90
Total Other Current Liabilities	\$780,759.19
Total Current Liabilities	\$893,926.63
Long-Term Liabilities	
Noncurrent Financing Lease Liability	45,604.51
Notes Payable	
SBA-1 Katrina - 3773	391,230.13
SBA-2 Isaac - 5010	595,874.49
Total Notes Payable	987,104.62
Total Long-Term Liabilities	\$1,032,709.13
Total Liabilities	\$1,926,635.76
Equity	
Retained Earnings	2,085,185.25
Net Income	-80,042.08
Total Equity	\$2,005,143.17
TOTAL LIABILITIES AND EQUITY	\$3,931,778.93

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

May 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	36,355.82	35,822.00	533.82				\$36,355.82	\$35,822.00	\$533.82
Donations					0.00	0.00	\$0.00	\$0.00	\$0.00
Driving Range	5,938.89	5,293.00	645.89				\$5,938.89	\$5,293.00	\$645.89
Green Fees	29,227.06	25,541.00	3,686.06				\$29,227.06	\$25,541.00	\$3,686.06
Membership Dues	15,561.55	16,393.00	-831.45				\$15,561.55	\$16,393.00	\$ -831.45
Merchandise Sales	10,876.61	14,788.00	-3,911.39				\$10,876.61	\$14,788.00	\$ -3,911.39
Other Revenue	1,423.00	650.00	773.00				\$1,423.00	\$650.00	\$773.00
TNIBD Tax Revenue					0.00	0.00	\$0.00	\$0.00	\$0.00
Total Income	\$99,382.93	\$98,487.00	\$895.93	\$0.00	\$0.00	\$0.00	\$99,382.93	\$98,487.00	\$895.93
Cost of Goods Sold									
Cost of Goods Sold	5,776.73	11,017.00	-5,240.27				\$5,776.73	\$11,017.00	\$ -5,240.27
Total Cost of Goods Sold	\$5,776.73	\$11,017.00	\$ -5,240.27	\$0.00	\$0.00	\$0.00	\$5,776.73	\$11,017.00	\$ -5,240.27
GROSS PROFIT	\$93,606.20	\$87,470.00	\$6,136.20	\$0.00	\$0.00	\$0.00	\$93,606.20	\$87,470.00	\$6,136.20
Expenses									
Cart	15,354.27	9,545.00	5,809.27				\$15,354.27	\$9,545.00	\$5,809.27
Driving Range Expense	349.23	423.00	-73.77				\$349.23	\$423.00	\$ -73.77
Golf Maintenance Expenses	63,886.44	66,201.00	-2,314.56	2,876.00	2,916.00	-40.00	\$66,762.44	\$69,117.00	\$ -2,354.56
Golf Shop	9,499.70	12,861.00	-3,361.30				\$9,499.70	\$12,861.00	\$ -3,361.30
Office/General Administrative Expenses	13,809.16	12,219.00	1,590.16	22,072.82	20,093.00	1,979.82	\$35,881.98	\$32,312.00	\$3,569.98
Operation Expenses				1,162.50		1,162.50	\$1,162.50	\$0.00	\$1,162.50
Property taxes (leased equipment)		0.00	0.00				\$0.00	\$0.00	\$0.00
Tax Collection Fees					0.00	0.00	\$0.00	\$0.00	\$0.00
Total Expenses	\$102,898.80	\$101,249.00	\$1,649.80	\$26,111.32	\$23,009.00	\$3,102.32	\$129,010.12	\$124,258.00	\$4,752.12
NET OPERATING INCOME	\$ -9,292.60	\$ -13,779.00	\$4,486.40	\$ -26,111.32	\$ -23,009.00	\$ -3,102.32	\$ -35,403.92	\$ -36,788.00	\$1,384.08
Other Income									
Interest Earned	203.83		203.83	5,725.22	2,197.00	3,528.22	\$5,929.05	\$2,197.00	\$3,732.05
Miscellaneous Income	456.59		456.59				\$456.59	\$0.00	\$456.59
Sales Tax Discount	89.08	81.00	8.08				\$89.08	\$81.00	\$8.08
Total Other Income	\$749.50	\$81.00	\$668.50	\$5,725.22	\$2,197.00	\$3,528.22	\$6,474.72	\$2,278.00	\$4,196.72
Other Expenses									
Century Consultants - Travel		2,100.00	-2,100.00				\$0.00	\$2,100.00	\$ -2,100.00
Century Incentive Fee	1,100.00	500.00	600.00				\$1,100.00	\$500.00	\$600.00
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense				6,099.44	3,333.00	2,766.44	\$6,099.44	\$3,333.00	\$2,766.44
Total Other Expenses	\$9,100.00	\$10,600.00	\$ -1,500.00	\$6,099.44	\$3,333.00	\$2,766.44	\$15,199.44	\$13,933.00	\$1,266.44
NET OTHER INCOME	\$ -8,350.50	\$ -10,519.00	\$2,168.50	\$ -374.22	\$ -1,136.00	\$761.78	\$ -8,724.72	\$ -11,655.00	\$2,930.28
NET INCOME	\$ -17,643.10	\$ -24,298.00	\$6,654.90	\$ -26,485.54	\$ -24,145.00	\$ -2,340.54	\$ -44,128.64	\$ -48,443.00	\$4,314.36

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

May 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Advertising		0.00	0.00				\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	5,399.00	5,893.00	-494.00				\$5,399.00	\$5,893.00	\$ -494.00
Cart Fees Guest	22,451.52	21,629.00	822.52				\$22,451.52	\$21,629.00	\$822.52
Cart Plan Non Resident	6,905.30	6,500.00	405.30				\$6,905.30	\$6,500.00	\$405.30
Cart Plan Resident	1,060.00	1,100.00	-40.00				\$1,060.00	\$1,100.00	\$ -40.00
Trail Fee	540.00	700.00	-160.00				\$540.00	\$700.00	\$ -160.00
Total Cart Fees and Plan	36,355.82	35,822.00	533.82				\$36,355.82	\$35,822.00	\$533.82
Donations					0.00	0.00	\$0.00	\$0.00	\$0.00
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising		0.00	0.00				\$0.00	\$0.00	\$0.00
Range Ball Sales	5,938.89	5,293.00	645.89				\$5,938.89	\$5,293.00	\$645.89
Total Driving Range	5,938.89	5,293.00	645.89				\$5,938.89	\$5,293.00	\$645.89
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	25,260.06	21,844.00	3,416.06				\$25,260.06	\$21,844.00	\$3,416.06
Green Fees Tournament	3,967.00	3,697.00	270.00				\$3,967.00	\$3,697.00	\$270.00
Total Green Fees	29,227.06	25,541.00	3,686.06				\$29,227.06	\$25,541.00	\$3,686.06
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	4,710.05	4,262.00	448.05				\$4,710.05	\$4,262.00	\$448.05
Dues Palmer Adv	20.00		20.00				\$20.00	\$0.00	\$20.00
Golf Dues Non Res Corporate	750.00	820.00	-70.00				\$750.00	\$820.00	\$ -70.00
Golf Dues Non Res Family	661.50	492.00	169.50				\$661.50	\$492.00	\$169.50
Golf Dues Non Res Individual	4,000.75	4,098.00	-97.25				\$4,000.75	\$4,098.00	\$ -97.25
Golf Dues Non Res Jnr	1,790.75	2,131.00	-340.25				\$1,790.75	\$2,131.00	\$ -340.25
Golf Dues Non Res Military	138.00	164.00	-26.00				\$138.00	\$164.00	\$ -26.00
Golf Dues Student		0.00	0.00				\$0.00	\$0.00	\$0.00
Golf Dues Weekday membership	3,490.50	4,426.00	-935.50				\$3,490.50	\$4,426.00	\$ -935.50
Total Membership Dues	15,561.55	16,393.00	-831.45				\$15,561.55	\$16,393.00	\$ -831.45
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	10,876.61	14,788.00	-3,911.39				\$10,876.61	\$14,788.00	\$ -3,911.39
Total Merchandise Sales	10,876.61	14,788.00	-3,911.39				\$10,876.61	\$14,788.00	\$ -3,911.39
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	1,423.00	650.00	773.00				\$1,423.00	\$650.00	\$773.00
Total Other Revenue	1,423.00	650.00	773.00				\$1,423.00	\$650.00	\$773.00
TNIBD Tax Revenue					0.00	0.00	\$0.00	\$0.00	\$0.00
Total Income	\$99,382.93	\$98,487.00	\$895.93	\$0.00	\$0.00	\$0.00	\$99,382.93	\$98,487.00	\$895.93
Cost of Goods Sold									
Cost of Goods Sold	5,776.73	11,017.00	-5,240.27				\$5,776.73	\$11,017.00	\$ -5,240.27
Total Cost of Goods Sold	\$5,776.73	\$11,017.00	\$ -5,240.27	\$0.00	\$0.00	\$0.00	\$5,776.73	\$11,017.00	\$ -5,240.27
GROSS PROFIT	\$93,606.20	\$87,470.00	\$6,136.20	\$0.00	\$0.00	\$0.00	\$93,606.20	\$87,470.00	\$6,136.20
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Repairs	242.04	100.00	142.04				\$242.04	\$100.00	\$142.04
Fuel - Carts	1,648.18	0.00	1,648.18				\$1,648.18	\$0.00	\$1,648.18
Lease - Golf Cart (Yamaha)	3,855.00	3,855.00	0.00				\$3,855.00	\$3,855.00	\$0.00
Salaries and Wages Cart	8,524.42	5,340.00	3,184.42				\$8,524.42	\$5,340.00	\$3,184.42
Supplies-Cart	1,084.63	250.00	834.63				\$1,084.63	\$250.00	\$834.63
Total Cart	15,354.27	9,545.00	5,809.27				\$15,354.27	\$9,545.00	\$5,809.27
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	223.26	223.00	0.26				\$223.26	\$223.00	\$0.26
Range Ball Expense		0.00	0.00				\$0.00	\$0.00	\$0.00
Supplies - Range	125.97	200.00	-74.03				\$125.97	\$200.00	\$ -74.03
Total Driving Range Expense	349.23	423.00	-73.77				\$349.23	\$423.00	\$ -73.77
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	20.00	3,533.00	-3,513.00				\$20.00	\$3,533.00	\$ -3,513.00

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

May 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Chemicals	4,861.63	4,613.00	248.63				\$4,861.63	\$4,613.00	\$248.63
Contract Labor	2,987.76	2,984.00	3.76				\$2,987.76	\$2,984.00	\$3.76
Contract Services	166.73	0.00	166.73				\$166.73	\$0.00	\$166.73
Fertilizer	9,287.39	3,991.00	5,296.39				\$9,287.39	\$3,991.00	\$5,296.39
Fuel - Maint Equip	2,278.42	72.00	2,206.42				\$2,278.42	\$72.00	\$2,206.42
Irrigation Expense	168.48	1,960.00	-1,791.52				\$168.48	\$1,960.00	\$ -1,791.52
Lease - Maint Equipment (De Lage)	9,961.21	9,973.00	-11.79				\$9,961.21	\$9,973.00	\$ -11.79
Lease - Maint Equipment (PNC)		0.00	0.00				\$0.00	\$0.00	\$0.00
Nursery & Landscaping	2,082.33	2,082.00	0.33				\$2,082.33	\$2,082.00	\$0.33
Plant, Seed and Sod		2,491.00	-2,491.00				\$0.00	\$2,491.00	\$ -2,491.00
Repair & Maintenance		1,250.00	-1,250.00	2,876.00	2,916.00	-40.00	\$2,876.00	\$4,166.00	\$ -1,290.00
Repairs & Maintenance Equipment	5,873.57	5,315.00	558.57				\$5,873.57	\$5,315.00	\$558.57
Salaries & Wages GCM	24,014.84	25,719.00	-1,704.16				\$24,014.84	\$25,719.00	\$ -1,704.16
Supplies & Materials		483.00	-483.00				\$0.00	\$483.00	\$ -483.00
Supplies - Maintenance	484.84	0.00	484.84				\$484.84	\$0.00	\$484.84
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	1,132.02	1,068.00	64.02				\$1,132.02	\$1,068.00	\$64.02
Utilities - Waste Removal	220.00	220.00	0.00				\$220.00	\$220.00	\$0.00
Utilities - Water	347.22	447.00	-99.78				\$347.22	\$447.00	\$ -99.78
Total Utilities - GCM	1,699.24	1,735.00	-35.76				\$1,699.24	\$1,735.00	\$ -35.76
Total Golf Maintenance Expenses	63,886.44	66,201.00	-2,314.56	2,876.00	2,916.00	-40.00	\$66,762.44	\$69,117.00	\$ -2,354.56
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional		100.00	-100.00				\$0.00	\$100.00	\$ -100.00
Dues & subscriptions	295.83	150.00	145.83				\$295.83	\$150.00	\$145.83
Golf Ops Repairs	1,000.00		1,000.00				\$1,000.00	\$0.00	\$1,000.00
Golfvantage Fees	539.99	475.00	64.99				\$539.99	\$475.00	\$64.99
Laundry		185.00	-185.00				\$0.00	\$185.00	\$ -185.00
Salaries & Wages Golf Ops	7,372.84	11,114.00	-3,741.16				\$7,372.84	\$11,114.00	\$ -3,741.16
Supplies - Golf Ops	48.95	295.00	-246.05				\$48.95	\$295.00	\$ -246.05
Telephone	160.00	160.00	0.00				\$160.00	\$160.00	\$0.00
Tournament Expense		300.00	-300.00				\$0.00	\$300.00	\$ -300.00
Uniforms		0.00	0.00				\$0.00	\$0.00	\$0.00
Utilities - Cable		82.00	-82.00				\$0.00	\$82.00	\$ -82.00
Utilities - Internet & Telephone	82.09		82.09				\$82.09	\$0.00	\$82.09
Total Golf Shop	9,499.70	12,861.00	-3,361.30				\$9,499.70	\$12,861.00	\$ -3,361.30
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees					0.00	0.00	\$0.00	\$0.00	\$0.00
Administrative Expenses TNIBD					0.00	0.00	\$0.00	\$0.00	\$0.00
Advertising	35.00	32.00	3.00		0.00	0.00	\$35.00	\$32.00	\$3.00
Audit Fees					0.00	0.00	\$0.00	\$0.00	\$0.00
Bank Fees		195.00	-195.00				\$0.00	\$195.00	\$ -195.00
Cafe Hope Facility Use Fee				14,588.00	14,584.00	4.00	\$14,588.00	\$14,584.00	\$4.00
Cell Phone	100.00	100.00	0.00				\$100.00	\$100.00	\$0.00
Credit Card Fees	2,783.47	2,186.00	597.47				\$2,783.47	\$2,186.00	\$597.47
Depreciation/Amortization				4,161.04		4,161.04	\$4,161.04	\$0.00	\$4,161.04
Dues & Subscriptions				56.78	85.00	-28.22	\$56.78	\$85.00	\$ -28.22
Election Expense					0.00	0.00	\$0.00	\$0.00	\$0.00
Insurance							\$0.00	\$0.00	\$0.00
D&O	7.01	6.00	1.01	354.13	363.00	-8.87	\$361.14	\$369.00	\$ -7.86
Flood / Wind / GL				2,798.35	4,870.00	-2,071.65	\$2,798.35	\$4,870.00	\$ -2,071.65
Workers' Comp	913.94	2,034.00	-1,120.06				\$913.94	\$2,034.00	\$ -1,120.06
Total Insurance	920.95	2,040.00	-1,119.05	3,152.48	5,233.00	-2,080.52	\$4,073.43	\$7,273.00	\$ -3,199.57
Legal Fees					0.00	0.00	\$0.00	\$0.00	\$0.00
Licenses / Permits					0.00	0.00	\$0.00	\$0.00	\$0.00
Payroll Processing	901.10	419.00	482.10				\$901.10	\$419.00	\$482.10
Postage	76.54	39.00	37.54				\$76.54	\$39.00	\$37.54
Printing	403.76	358.00	45.76		0.00	0.00	\$403.76	\$358.00	\$45.76

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

May 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Salaries & Wages Administrative	6,255.38	6,441.00	-185.62				\$6,255.38	\$6,441.00	\$ -185.62
Salaries - Commission	1,129.75		1,129.75				\$1,129.75	\$0.00	\$1,129.75
Commissions		0.00	0.00				\$0.00	\$0.00	\$0.00
Total Salaries - Commission	1,129.75	0.00	1,129.75				\$1,129.75	\$0.00	\$1,129.75
Supplies - Administrative	173.21	59.00	114.21				\$173.21	\$59.00	\$114.21
Website Management	1,030.00	350.00	680.00	114.52	191.00	-76.48	\$1,144.52	\$541.00	\$603.52
Total Office/General Administrative Expenses	13,809.16	12,219.00	1,590.16	22,072.82	20,093.00	1,979.82	\$35,881.98	\$32,312.00	\$3,569.98
Operation Expenses							\$0.00	\$0.00	\$0.00
Pool Repairs				1,162.50		1,162.50	\$1,162.50	\$0.00	\$1,162.50
Total Operation Expenses				1,162.50		1,162.50	\$1,162.50	\$0.00	\$1,162.50
Property taxes (leased equipment)		0.00	0.00				\$0.00	\$0.00	\$0.00
Tax Collection Fees					0.00	0.00	\$0.00	\$0.00	\$0.00
Total Expenses	\$102,898.80	\$101,249.00	\$1,649.80	\$26,111.32	\$23,009.00	\$3,102.32	\$129,010.12	\$124,258.00	\$4,752.12
NET OPERATING INCOME	\$ -9,292.60	\$ -13,779.00	\$4,486.40	\$ -26,111.32	\$ -23,009.00	\$ -3,102.32	\$ -35,403.92	\$ -36,788.00	\$1,384.08
Other Income									
Interest Earned	203.83		203.83	5,725.22	2,197.00	3,528.22	\$5,929.05	\$2,197.00	\$3,732.05
Miscellaneous Income	456.59		456.59				\$456.59	\$0.00	\$456.59
Sales Tax Discount	89.08	81.00	8.08				\$89.08	\$81.00	\$8.08
Total Other Income	\$749.50	\$81.00	\$668.50	\$5,725.22	\$2,197.00	\$3,528.22	\$6,474.72	\$2,278.00	\$4,196.72
Other Expenses									
Century Consultants - Travel		2,100.00	-2,100.00				\$0.00	\$2,100.00	\$ -2,100.00
Century Incentive Fee	1,100.00	500.00	600.00				\$1,100.00	\$500.00	\$600.00
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense							\$0.00	\$0.00	\$0.00
LOC				535.50		535.50	\$535.50	\$0.00	\$535.50
SBA-1 Katrina				1,302.48	1,448.00	-145.52	\$1,302.48	\$1,448.00	\$ -145.52
SBA-2 Issac				4,261.46	1,885.00	2,376.46	\$4,261.46	\$1,885.00	\$2,376.46
Total Interest Expense				6,099.44	3,333.00	2,766.44	\$6,099.44	\$3,333.00	\$2,766.44
Total Other Expenses	\$9,100.00	\$10,600.00	\$ -1,500.00	\$6,099.44	\$3,333.00	\$2,766.44	\$15,199.44	\$13,933.00	\$1,266.44
NET OTHER INCOME	\$ -8,350.50	\$ -10,519.00	\$2,168.50	\$ -374.22	\$ -1,136.00	\$761.78	\$ -8,724.72	\$ -11,655.00	\$2,930.28
NET INCOME	\$ -17,643.10	\$ -24,298.00	\$6,654.90	\$ -26,485.54	\$ -24,145.00	\$ -2,340.54	\$ -44,128.64	\$ -48,443.00	\$4,314.36

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

April - May, 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	74,229.68	71,731.00	2,498.68				\$74,229.68	\$71,731.00	\$2,498.68
Donations					0.00	0.00	\$0.00	\$0.00	\$0.00
Driving Range	12,346.55	10,568.00	1,778.55				\$12,346.55	\$10,568.00	\$1,778.55
Green Fees	56,494.75	51,575.00	4,919.75				\$56,494.75	\$51,575.00	\$4,919.75
Membership Dues	31,477.57	32,080.00	-602.43				\$31,477.57	\$32,080.00	\$ -602.43
Merchandise Sales	21,755.83	24,767.00	-3,011.17				\$21,755.83	\$24,767.00	\$ -3,011.17
Other Revenue	1,978.00	1,330.00	648.00				\$1,978.00	\$1,330.00	\$648.00
TNIBD Tax Revenue					0.00	0.00	\$0.00	\$0.00	\$0.00
Total Income	\$198,282.38	\$192,051.00	\$6,231.38	\$0.00	\$0.00	\$0.00	\$198,282.38	\$192,051.00	\$6,231.38
Cost of Goods Sold									
Cost of Goods Sold	12,939.10	18,451.00	-5,511.90				\$12,939.10	\$18,451.00	\$ -5,511.90
Total Cost of Goods Sold	\$12,939.10	\$18,451.00	\$ -5,511.90	\$0.00	\$0.00	\$0.00	\$12,939.10	\$18,451.00	\$ -5,511.90
GROSS PROFIT	\$185,343.28	\$173,600.00	\$11,743.28	\$0.00	\$0.00	\$0.00	\$185,343.28	\$173,600.00	\$11,743.28
Expenses									
Cart	27,312.88	21,740.00	5,572.88				\$27,312.88	\$21,740.00	\$5,572.88
Driving Range Expense	2,572.49	2,471.00	101.49				\$2,572.49	\$2,471.00	\$101.49
Golf Maintenance Expenses	118,282.72	136,745.00	-18,462.28	2,876.00	5,832.00	-2,956.00	\$121,158.72	\$142,577.00	\$ -21,418.28
Golf Shop	17,301.32	26,166.00	-8,864.68				\$17,301.32	\$26,166.00	\$ -8,864.68
Office/General Administrative Expenses	24,265.32	23,990.00	275.32	50,367.06	41,546.00	8,821.06	\$74,632.38	\$65,536.00	\$9,096.38
Operation Expenses				1,162.50		1,162.50	\$1,162.50	\$0.00	\$1,162.50
Property taxes (leased equipment)	7,922.07	0.00	7,922.07				\$7,922.07	\$0.00	\$7,922.07
Tax Collection Fees					0.00	0.00	\$0.00	\$0.00	\$0.00
Total Expenses	\$197,656.80	\$211,112.00	\$ -13,455.20	\$54,405.56	\$47,378.00	\$7,027.56	\$252,062.36	\$258,490.00	\$ -6,427.64
NET OPERATING INCOME	\$ -12,313.52	\$ -37,512.00	\$25,198.48	\$ -54,405.56	\$ -47,378.00	\$ -7,027.56	\$ -66,719.08	\$ -84,890.00	\$18,170.92
Other Income									
Interest Earned	414.24		414.24	12,684.56	4,529.00	8,155.56	\$13,098.80	\$4,529.00	\$8,569.80
Miscellaneous Income	456.59		456.59				\$456.59	\$0.00	\$456.59
Sales Tax Discount	167.43	166.00	1.43				\$167.43	\$166.00	\$1.43
Total Other Income	\$1,038.26	\$166.00	\$872.26	\$12,684.56	\$4,529.00	\$8,155.56	\$13,722.82	\$4,695.00	\$9,027.82
Other Expenses									
Century Consultants - Travel		2,100.00	-2,100.00				\$0.00	\$2,100.00	\$ -2,100.00
Century Incentive Fee	1,100.00	1,000.00	100.00				\$1,100.00	\$1,000.00	\$100.00
Century Management Fee	16,000.00	16,000.00	0.00				\$16,000.00	\$16,000.00	\$0.00
Interest Expense				9,945.82	6,933.00	3,012.82	\$9,945.82	\$6,933.00	\$3,012.82
Total Other Expenses	\$17,100.00	\$19,100.00	\$ -2,000.00	\$9,945.82	\$6,933.00	\$3,012.82	\$27,045.82	\$26,033.00	\$1,012.82
NET OTHER INCOME	\$ -16,061.74	\$ -18,934.00	\$2,872.26	\$2,738.74	\$ -2,404.00	\$5,142.74	\$ -13,323.00	\$ -21,338.00	\$8,015.00
NET INCOME	\$ -28,375.26	\$ -56,446.00	\$28,070.74	\$ -51,666.82	\$ -49,782.00	\$ -1,884.82	\$ -80,042.08	\$ -106,228.00	\$26,185.92

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

April - May, 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Advertising		0.00	0.00				\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	11,101.45	13,240.00	-2,138.55				\$11,101.45	\$13,240.00	\$ -2,138.55
Cart Fees Guest	44,939.74	41,891.00	3,048.74				\$44,939.74	\$41,891.00	\$3,048.74
Cart Plan Non Resident	14,998.49	13,000.00	1,998.49				\$14,998.49	\$13,000.00	\$1,998.49
Cart Plan Resident	2,140.00	2,200.00	-60.00				\$2,140.00	\$2,200.00	\$ -60.00
Trail Fee	1,050.00	1,400.00	-350.00				\$1,050.00	\$1,400.00	\$ -350.00
Total Cart Fees and Plan	74,229.68	71,731.00	2,498.68				\$74,229.68	\$71,731.00	\$2,498.68
Donations				0.00	0.00		\$0.00	\$0.00	\$0.00
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising		0.00	0.00				\$0.00	\$0.00	\$0.00
Range Ball Sales	12,346.55	10,568.00	1,778.55				\$12,346.55	\$10,568.00	\$1,778.55
Total Driving Range	12,346.55	10,568.00	1,778.55				\$12,346.55	\$10,568.00	\$1,778.55
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	49,872.13	43,013.00	6,859.13				\$49,872.13	\$43,013.00	\$6,859.13
Green Fees Tournament	6,622.62	8,562.00	-1,939.38				\$6,622.62	\$8,562.00	\$ -1,939.38
Total Green Fees	56,494.75	51,575.00	4,919.75				\$56,494.75	\$51,575.00	\$4,919.75
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvantage	8,900.65	8,341.00	559.65				\$8,900.65	\$8,341.00	\$559.65
Dues Palmer Adv	25.00		25.00				\$25.00	\$0.00	\$25.00
Golf Dues Non Res Corporate	1,500.00	1,604.00	-104.00				\$1,500.00	\$1,604.00	\$ -104.00
Golf Dues Non Res Family	1,179.00	963.00	216.00				\$1,179.00	\$963.00	\$216.00
Golf Dues Non Res Individual	8,086.92	8,020.00	66.92				\$8,086.92	\$8,020.00	\$66.92
Golf Dues Non Res Jnr	3,944.00	4,170.00	-226.00				\$3,944.00	\$4,170.00	\$ -226.00
Golf Dues Non Res Military	276.00	321.00	-45.00				\$276.00	\$321.00	\$ -45.00
Golf Dues Student		0.00	0.00				\$0.00	\$0.00	\$0.00
Golf Dues Weekday membership	7,566.00	8,661.00	-1,095.00				\$7,566.00	\$8,661.00	\$ -1,095.00
Total Membership Dues	31,477.57	32,080.00	-602.43				\$31,477.57	\$32,080.00	\$ -602.43
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	21,755.83	24,767.00	-3,011.17				\$21,755.83	\$24,767.00	\$ -3,011.17
Total Merchandise Sales	21,755.83	24,767.00	-3,011.17				\$21,755.83	\$24,767.00	\$ -3,011.17
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	1,978.00	1,330.00	648.00				\$1,978.00	\$1,330.00	\$648.00
Total Other Revenue	1,978.00	1,330.00	648.00				\$1,978.00	\$1,330.00	\$648.00
TNIBD Tax Revenue				0.00	0.00		\$0.00	\$0.00	\$0.00
Total Income	\$198,282.38	\$192,051.00	\$6,231.38	\$0.00	\$0.00	\$0.00	\$198,282.38	\$192,051.00	\$6,231.38
Cost of Goods Sold									
Cost of Goods Sold	12,939.10	18,451.00	-5,511.90				\$12,939.10	\$18,451.00	\$ -5,511.90
Total Cost of Goods Sold	\$12,939.10	\$18,451.00	\$ -5,511.90	\$0.00	\$0.00	\$0.00	\$12,939.10	\$18,451.00	\$ -5,511.90
GROSS PROFIT	\$185,343.28	\$173,600.00	\$11,743.28	\$0.00	\$0.00	\$0.00	\$185,343.28	\$173,600.00	\$11,743.28
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Repairs	242.04	350.00	-107.96				\$242.04	\$350.00	\$ -107.96
Fuel - Carts	1,648.18	2,500.00	-851.82				\$1,648.18	\$2,500.00	\$ -851.82
Lease - Golf Cart (Yamaha)	7,710.00	7,710.00	0.00				\$7,710.00	\$7,710.00	\$0.00
Salaries and Wages Cart	16,628.03	10,680.00	5,948.03				\$16,628.03	\$10,680.00	\$5,948.03
Supplies-Cart	1,084.63	500.00	584.63				\$1,084.63	\$500.00	\$584.63
Total Cart	27,312.88	21,740.00	5,572.88				\$27,312.88	\$21,740.00	\$5,572.88
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	446.52	446.00	0.52				\$446.52	\$446.00	\$0.52
Range Ball Expense	2,000.00	1,500.00	500.00				\$2,000.00	\$1,500.00	\$500.00
Supplies - Range	125.97	525.00	-399.03				\$125.97	\$525.00	\$ -399.03
Total Driving Range Expense	2,572.49	2,471.00	101.49				\$2,572.49	\$2,471.00	\$101.49
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	1,700.00	7,066.00	-5,366.00				\$1,700.00	\$7,066.00	\$ -5,366.00
Chemicals	7,940.05	7,764.00	176.05				\$7,940.05	\$7,764.00	\$176.05

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

April - May, 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Contract Labor	5,975.52	5,968.00	7.52				\$5,975.52	\$5,968.00	\$7.52
Contract Services	6,357.61	6,000.00	357.61				\$6,357.61	\$6,000.00	\$357.61
Fertilizer	9,807.76	12,968.00	-3,160.24				\$9,807.76	\$12,968.00	\$ -3,160.24
Fuel - Maint Equip	2,278.42	2,426.00	-147.58				\$2,278.42	\$2,426.00	\$ -147.58
Irrigation Expense	495.29	2,460.00	-1,964.71				\$495.29	\$2,460.00	\$ -1,964.71
Lease - Maint Equipment (De Lage)	19,922.42	19,946.00	-23.58				\$19,922.42	\$19,946.00	\$ -23.58
Lease - Maint Equipment (PNC)		0.00	0.00				\$0.00	\$0.00	\$0.00
Nursery & Landscaping	4,164.66	4,164.00	0.66				\$4,164.66	\$4,164.00	\$0.66
Plant, Seed and Sod		3,334.00	-3,334.00				\$0.00	\$3,334.00	\$ -3,334.00
Repair & Maintenance		2,500.00	-2,500.00	2,876.00	5,832.00	-2,956.00	\$2,876.00	\$8,332.00	\$ -5,456.00
Repairs & Maintenance Equipment	6,740.41	6,599.00	141.41				\$6,740.41	\$6,599.00	\$141.41
Salaries & Wages GCM	48,447.65	51,496.00	-3,048.35				\$48,447.65	\$51,496.00	\$ -3,048.35
Supplies & Materials		819.00	-819.00				\$0.00	\$819.00	\$ -819.00
Supplies - Maintenance	1,179.63	212.00	967.63				\$1,179.63	\$212.00	\$967.63
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	2,212.30	2,106.00	106.30				\$2,212.30	\$2,106.00	\$106.30
Utilities - Waste Removal	440.00	440.00	0.00				\$440.00	\$440.00	\$0.00
Utilities - Water	621.00	477.00	144.00				\$621.00	\$477.00	\$144.00
Total Utilities - GCM	3,273.30	3,023.00	250.30				\$3,273.30	\$3,023.00	\$250.30
Total Golf Maintenance Expenses	118,282.72	136,745.00	-18,462.28	2,876.00	5,832.00	-2,956.00	\$121,158.72	\$142,577.00	\$ -21,418.28
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional		200.00	-200.00				\$0.00	\$200.00	\$ -200.00
Dues & subscriptions	441.66	300.00	141.66				\$441.66	\$300.00	\$141.66
Golf Ops Repairs	1,000.00		1,000.00				\$1,000.00	\$0.00	\$1,000.00
Golfvantage Fees	1,019.89	950.00	69.89				\$1,019.89	\$950.00	\$69.89
Laundry		370.00	-370.00				\$0.00	\$370.00	\$ -370.00
Salaries & Wages Golf Ops	14,155.23	22,222.00	-8,066.77				\$14,155.23	\$22,222.00	\$ -8,066.77
Supplies - Golf Ops	200.36	690.00	-489.64				\$200.36	\$690.00	\$ -489.64
Telephone	320.00	320.00	0.00				\$320.00	\$320.00	\$0.00
Tournament Expense		300.00	-300.00				\$0.00	\$300.00	\$ -300.00
Uniforms		650.00	-650.00				\$0.00	\$650.00	\$ -650.00
Utilities - Cable		164.00	-164.00				\$0.00	\$164.00	\$ -164.00
Utilities - Internet & Telephone	164.18		164.18				\$164.18	\$0.00	\$164.18
Total Golf Shop	17,301.32	26,166.00	-8,864.68				\$17,301.32	\$26,166.00	\$ -8,864.68
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees					528.00	-528.00	\$0.00	\$528.00	\$ -528.00
Administrative Expenses TNIBD					0.00	0.00	\$0.00	\$0.00	\$0.00
Advertising	70.00	182.00	-112.00		39.00	-39.00	\$70.00	\$221.00	\$ -151.00
Audit Fees				6,100.00	0.00	6,100.00	\$6,100.00	\$0.00	\$6,100.00
Bank Fees		354.00	-354.00				\$0.00	\$354.00	\$ -354.00
Cafe Hope Facility Use Fee				29,171.00	29,168.00	3.00	\$29,171.00	\$29,168.00	\$3.00
Cell Phone	200.00	200.00	0.00				\$200.00	\$200.00	\$0.00
Credit Card Fees	4,870.76	3,992.00	878.76				\$4,870.76	\$3,992.00	\$878.76
Depreciation/Amortization				8,322.08		8,322.08	\$8,322.08	\$0.00	\$8,322.08
Dues & Subscriptions				316.31	430.00	-113.69	\$316.31	\$430.00	\$ -113.69
Election Expense					0.00	0.00	\$0.00	\$0.00	\$0.00
Insurance							\$0.00	\$0.00	\$0.00
D&O	14.02	12.00	2.02	708.26	726.00	-17.74	\$722.28	\$738.00	\$ -15.72
Flood / Wind / GL				5,596.70	7,773.00	-2,176.30	\$5,596.70	\$7,773.00	\$ -2,176.30
Workers' Comp	1,827.88	2,979.00	-1,151.12				\$1,827.88	\$2,979.00	\$ -1,151.12
Total Insurance	1,841.90	2,991.00	-1,149.10	6,304.96	8,499.00	-2,194.04	\$8,146.86	\$11,490.00	\$ -3,343.14
Legal Fees					2,500.00	-2,500.00	\$0.00	\$2,500.00	\$ -2,500.00
Licenses / Permits					0.00	0.00	\$0.00	\$0.00	\$0.00
Payroll Processing	1,514.92	1,175.00	339.92				\$1,514.92	\$1,175.00	\$339.92
Postage	91.25	73.00	18.25				\$91.25	\$73.00	\$18.25
Printing	537.80	470.00	67.80		0.00	0.00	\$537.80	\$470.00	\$67.80
Salaries & Wages Administrative	12,374.24	13,019.00	-644.76				\$12,374.24	\$13,019.00	\$ -644.76
Salaries - Commission	1,129.75		1,129.75				\$1,129.75	\$0.00	\$1,129.75
Commissions		500.00	-500.00				\$0.00	\$500.00	\$ -500.00

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

April - May, 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Total Salaries - Commission	1,129.75	500.00	629.75				\$1,129.75	\$500.00	\$629.75
Supplies - Administrative	250.70	334.00	-83.30				\$250.70	\$334.00	\$ -83.30
Website Management	1,384.00	700.00	684.00	152.71	382.00	-229.29	\$1,536.71	\$1,082.00	\$454.71
Total Office/General Administrative Expenses	24,265.32	23,990.00	275.32	50,367.06	41,546.00	8,821.06	\$74,632.38	\$65,536.00	\$9,096.38
Operation Expenses							\$0.00	\$0.00	\$0.00
Pool Repairs				1,162.50		1,162.50	\$1,162.50	\$0.00	\$1,162.50
Total Operation Expenses				1,162.50		1,162.50	\$1,162.50	\$0.00	\$1,162.50
Property taxes (leased equipment)	7,922.07	0.00	7,922.07				\$7,922.07	\$0.00	\$7,922.07
Tax Collection Fees					0.00	0.00	\$0.00	\$0.00	\$0.00
Total Expenses	\$197,656.80	\$211,112.00	\$ -13,455.20	\$54,405.56	\$47,378.00	\$7,027.56	\$252,062.36	\$258,490.00	\$ -6,427.64
NET OPERATING INCOME	\$ -	\$ -	\$25,198.48	\$ -	\$ -	\$ -7,027.56	\$ -	\$ -84,890.00	\$18,170.92
	12,313.52	37,512.00		54,405.56	47,378.00		66,719.08		
Other Income									
Interest Earned	414.24		414.24	12,684.56	4,529.00	8,155.56	\$13,098.80	\$4,529.00	\$8,569.80
Miscellaneous Income	456.59		456.59				\$456.59	\$0.00	\$456.59
Sales Tax Discount	167.43	166.00	1.43				\$167.43	\$166.00	\$1.43
Total Other Income	\$1,038.26	\$166.00	\$872.26	\$12,684.56	\$4,529.00	\$8,155.56	\$13,722.82	\$4,695.00	\$9,027.82
Other Expenses									
Century Consultants - Travel		2,100.00	-2,100.00				\$0.00	\$2,100.00	\$ -2,100.00
Century Incentive Fee	1,100.00	1,000.00	100.00				\$1,100.00	\$1,000.00	\$100.00
Century Management Fee	16,000.00	16,000.00	0.00				\$16,000.00	\$16,000.00	\$0.00
Interest Expense							\$0.00	\$0.00	\$0.00
LOC				1,493.83		1,493.83	\$1,493.83	\$0.00	\$1,493.83
SBA-1 Katrina				2,656.59	3,163.00	-506.41	\$2,656.59	\$3,163.00	\$ -506.41
SBA-2 Issac				5,795.40	3,770.00	2,025.40	\$5,795.40	\$3,770.00	\$2,025.40
Total Interest Expense				9,945.82	6,933.00	3,012.82	\$9,945.82	\$6,933.00	\$3,012.82
Total Other Expenses	\$17,100.00	\$19,100.00	\$ -2,000.00	\$9,945.82	\$6,933.00	\$3,012.82	\$27,045.82	\$26,033.00	\$1,012.82
NET OTHER INCOME	\$ -	\$ -	\$2,872.26	\$2,738.74	\$ -2,404.00	\$5,142.74	\$ -	\$ -21,338.00	\$8,015.00
	16,061.74	18,934.00					13,323.00		
NET INCOME	\$ -	\$ -	\$28,070.74	\$ -	\$ -	\$ -1,884.82	\$ -	\$ -	\$26,185.92
	28,375.26	56,446.00		51,666.82	49,782.00		80,042.08	106,228.00	