

# Timberlane Neighborhood Improvement & Beautification District

Balance Sheet  
As of February 28, 2025

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
NON-PROFIT CHECKING (2472)	188,480.68 1
Promontory ICS(0806)	926,116.04 2
Timberlane Golf & Recreation (6647)	40,000.00 3
<b>Total Bank Accounts</b>	<b>\$1,154,596.72</b>
Accounts Receivable	
A/R - Allowance for Doubtful Debts	-2,000.00
Accounts Receivable (A/R)	9,042.07 4
Accounts Receivable (Misc)	972.07
<b>Total Accounts Receivable</b>	<b>\$8,014.14</b>
Other Current Assets	
Century Escrow Account	127,002.53 5
Due From Jefferson Parish	74,847.56 6
Handicap	1,619.00
Inventory Pro Shop	102,100.46 7
Inventory Supplies	20,580.92 8
Prepaid Health Insurance	-1,114.06
Prepays Miscellaneous	32,020.65 9
<b>Total Other Current Assets</b>	<b>\$357,057.06</b>
<b>Total Current Assets</b>	<b>\$1,519,667.92</b>
Fixed Assets	
Accumulated Depreciation	-362,569.80 10
Building Club House	664,909.78
Clubhouse/Cafe Hope Improvements	2,788,255.41
<b>Total Building Club House</b>	<b>3,453,165.19</b>
Building Maintenance Shop	91,009.00
Building Old Pro Shop, Cart Barn	40,136.01
Equipment, Fixtures	312,191.17
Land Driving Range	237,657.31
Land Golf Course	1,142,854.69
<b>Total Fixed Assets</b>	<b>\$4,914,443.57 10</b>
Other Assets	
Right of Use Asset Financing	32,380.78
<b>Total Other Assets</b>	<b>\$32,380.78</b>
<b>TOTAL ASSETS</b>	<b>\$6,466,492.27</b>

# Timberlane Neighborhood Improvement & Beautification District

## Balance Sheet As of February 28, 2025

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Century Inter-Co	39.64
Accounts Payable (A/P)	71,960.53
<b>Total Accounts Payable</b>	<b>\$72,000.17</b>
Other Current Liabilities	
Accrued 401 K	997.56
Accrued Dental	332.24
Accrued Expense	9,318.74
Accrued Health & Medical	1,875.54
Accrued Life	-1,368.65
Accrued Salaries and Wages	20,831.31
Accrued Sales Tax	7,389.85
Accrued Vision	55.00
Current Financing Lease Liability	3,988.68
Due to Cafe Hope - Charging	975.76
Due to Cafe Hope - Facility Fee	412,683.00
Gift Certificates	8,300.57
Raincheck	5,429.29
<b>Total Other Current Liabilities</b>	<b>\$470,808.89</b>
<b>Total Current Liabilities</b>	<b>\$542,809.06</b>
Long-Term Liabilities	
Deferred Inflow/Cafe Hope Improvements	2,750,316.27
Noncurrent Financing Lease Liability	36,568.51
Notes Payable	
SBA-1 Katrina - 3773	366,547.96
SBA-2 Isaac - 5010	577,074.47
<b>Total Notes Payable</b>	<b>943,622.43</b>
<b>Total Long-Term Liabilities</b>	<b>\$3,730,507.21</b>
<b>Total Liabilities</b>	<b>\$4,273,316.27</b>
Equity	
Retained Earnings	2,055,105.60
Net Income	138,070.40
<b>Total Equity</b>	<b>\$2,193,176.00</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$6,466,492.27</b>

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget\_FY25\_P&L - FY25 P&L Classes

February 2025

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	22,654.66	24,311.00	-1,656.34				\$22,654.66	\$24,311.00	\$ -1,656.34
Driving Range	7,382.09	1,494.00	5,888.09				\$7,382.09	\$1,494.00	\$5,888.09
Green Fees	19,293.58	16,381.00	2,912.58				\$19,293.58	\$16,381.00	\$2,912.58
Membership Dues	15,670.15	16,507.00	-836.85				\$15,670.15	\$16,507.00	\$ -836.85
Merchandise Sales	7,938.17	3,745.00	4,193.17				\$7,938.17	\$3,745.00	\$4,193.17
Other Revenue	679.11	200.00	479.11				\$679.11	\$200.00	\$479.11
<b>Total Income</b>	<b>\$73,617.76</b>	<b>\$62,638.00</b>	<b>\$10,979.76</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$73,617.76</b>	<b>\$62,638.00</b>	<b>\$10,979.76</b>
Cost of Goods Sold									
Cost of Goods Sold	6,557.74	2,790.00	3,767.74				\$6,557.74	\$2,790.00	\$3,767.74
<b>Total Cost of Goods Sold</b>	<b>\$6,557.74</b>	<b>\$2,790.00</b>	<b>\$3,767.74</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$6,557.74</b>	<b>\$2,790.00</b>	<b>\$3,767.74</b>
GROSS PROFIT	<b>\$67,060.02</b>	<b>\$59,848.00</b>	<b>\$7,212.02</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$67,060.02</b>	<b>\$59,848.00</b>	<b>\$7,212.02</b>
Expenses									
Cart	13,650.00	12,021.00	1,629.00				\$13,650.00	\$12,021.00	\$1,629.00
Driving Range Expense	5,708.63	2,048.00	3,660.63				\$5,708.63	\$2,048.00	\$3,660.63
Golf Maintenance Expenses	54,685.39	61,070.00	-6,384.61	17,597.64	2,917.00	14,680.64	\$72,283.03	\$63,987.00	\$8,296.03
Golf Shop	9,205.48	12,747.00	-3,541.52				\$9,205.48	\$12,747.00	\$ -3,541.52
Office/General Administrative Expenses	11,723.42	10,647.00	1,076.42	36,043.59	21,346.00	14,697.59	\$47,767.01	\$31,993.00	\$15,774.01
Other Expenses	896.12		896.12				\$896.12	\$0.00	\$896.12
Property taxes (leased equipment)	472.78	0.00	472.78				\$472.78	\$0.00	\$472.78
<b>Total Expenses</b>	<b>\$96,341.82</b>	<b>\$98,533.00</b>	<b>\$ -2,191.18</b>	<b>\$53,641.23</b>	<b>\$24,263.00</b>	<b>\$29,378.23</b>	<b>\$149,983.05</b>	<b>\$122,796.00</b>	<b>\$27,187.05</b>
NET OPERATING INCOME	<b>\$ -29,281.80</b>	<b>\$ -38,685.00</b>	<b>\$9,403.20</b>	<b>\$ -53,641.23</b>	<b>\$ -24,263.00</b>	<b>\$ -29,378.23</b>	<b>\$ -82,923.03</b>	<b>\$ -62,948.00</b>	<b>\$ -19,975.03</b>
Other Income									
Interest Earned	184.11		184.11	4,801.35	2,475.00	2,326.35	\$4,985.46	\$2,475.00	\$2,510.46
Miscellaneous Income	-270.59		-270.59				\$ -270.59	\$0.00	\$ -270.59
Revenue/Cafe Hope Improvements				2,441.55		2,441.55	\$2,441.55	\$0.00	\$2,441.55
Sales Tax Discount	22.31	37.00	-14.69				\$22.31	\$37.00	\$ -14.69
<b>Total Other Income</b>	<b>\$ -64.17</b>	<b>\$37.00</b>	<b>\$ -101.17</b>	<b>\$7,242.90</b>	<b>\$2,475.00</b>	<b>\$4,767.90</b>	<b>\$7,178.73</b>	<b>\$2,512.00</b>	<b>\$4,666.73</b>
Other Expenses									
Century Consultants - Travel		700.00	-700.00				\$0.00	\$700.00	\$ -700.00
Century Incentive Fee		500.00	-500.00				\$0.00	\$500.00	\$ -500.00
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense	1,471.23		1,471.23	2,751.29	3,157.00	-405.71	\$4,222.52	\$3,157.00	\$1,065.52
<b>Total Other Expenses</b>	<b>\$9,471.23</b>	<b>\$9,200.00</b>	<b>\$271.23</b>	<b>\$2,751.29</b>	<b>\$3,157.00</b>	<b>\$ -405.71</b>	<b>\$12,222.52</b>	<b>\$12,357.00</b>	<b>\$ -134.48</b>
NET OTHER INCOME	<b>\$ -9,535.40</b>	<b>\$ -9,163.00</b>	<b>\$ -372.40</b>	<b>\$4,491.61</b>	<b>\$ -682.00</b>	<b>\$5,173.61</b>	<b>\$ -5,043.79</b>	<b>\$ -9,845.00</b>	<b>\$4,801.21</b>
NET INCOME	<b>\$ -38,817.20</b>	<b>\$ -47,848.00</b>	<b>\$9,030.80</b>	<b>\$ -49,149.62</b>	<b>\$ -24,945.00</b>	<b>\$ -24,204.62</b>	<b>\$ -87,966.82</b>	<b>\$ -72,793.00</b>	<b>\$ -15,173.82</b>

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget\_FY25\_P&L - FY25 P&L Classes

February 2025

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	3,542.94	2,591.00	951.94				\$3,542.94	\$2,591.00	\$951.94
Cart Fees Guest	11,017.45	13,420.00	-2,402.55				\$11,017.45	\$13,420.00	\$ -2,402.55
Cart Plan Non Resident	6,785.75	6,500.00	285.75				\$6,785.75	\$6,500.00	\$285.75
Cart Plan Resident	880.00	1,100.00	-220.00				\$880.00	\$1,100.00	\$ -220.00
Trail Fee	428.52	700.00	-271.48				\$428.52	\$700.00	\$ -271.48
<b>Total Cart Fees and Plan</b>	<b>22,654.66</b>	<b>24,311.00</b>	<b>-1,656.34</b>				<b>\$22,654.66</b>	<b>\$24,311.00</b>	<b>\$ -1,656.34</b>
Driving Range							\$0.00	\$0.00	\$0.00
Range Ball Sales	7,382.09	1,494.00	5,888.09				\$7,382.09	\$1,494.00	\$5,888.09
<b>Total Driving Range</b>	<b>7,382.09</b>	<b>1,494.00</b>	<b>5,888.09</b>				<b>\$7,382.09</b>	<b>\$1,494.00</b>	<b>\$5,888.09</b>
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	11,968.00	15,278.00	-3,310.00				\$11,968.00	\$15,278.00	\$ -3,310.00
Green Fees Tournament	7,325.58	1,103.00	6,222.58				\$7,325.58	\$1,103.00	\$6,222.58
<b>Total Green Fees</b>	<b>19,293.58</b>	<b>16,381.00</b>	<b>2,912.58</b>				<b>\$19,293.58</b>	<b>\$16,381.00</b>	<b>\$2,912.58</b>
Membership Dues							\$0.00	\$0.00	\$0.00
Annual Pass Revenue	297.00		297.00				\$297.00	\$0.00	\$297.00
Dues Golfvantage	4,216.29	4,292.00	-75.71				\$4,216.29	\$4,292.00	\$ -75.71
Golf Dues Non Res Corporate	750.00	825.00	-75.00				\$750.00	\$825.00	\$ -75.00
Golf Dues Non Res Family	1,727.50	495.00	1,232.50				\$1,727.50	\$495.00	\$1,232.50
Golf Dues Non Res Individual	4,092.39	4,127.00	-34.61				\$4,092.39	\$4,127.00	\$ -34.61
Golf Dues Non Res Jnr	1,313.75	2,146.00	-832.25				\$1,313.75	\$2,146.00	\$ -832.25
Golf Dues Non Res Military	138.00	165.00	-27.00				\$138.00	\$165.00	\$ -27.00
Golf Dues Weekday membership	3,135.22	4,457.00	-1,321.78				\$3,135.22	\$4,457.00	\$ -1,321.78
<b>Total Membership Dues</b>	<b>15,670.15</b>	<b>16,507.00</b>	<b>-836.85</b>				<b>\$15,670.15</b>	<b>\$16,507.00</b>	<b>\$ -836.85</b>
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	7,938.17	3,745.00	4,193.17				\$7,938.17	\$3,745.00	\$4,193.17
<b>Total Merchandise Sales</b>	<b>7,938.17</b>	<b>3,745.00</b>	<b>4,193.17</b>				<b>\$7,938.17</b>	<b>\$3,745.00</b>	<b>\$4,193.17</b>
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	679.11	200.00	479.11				\$679.11	\$200.00	\$479.11
<b>Total Other Revenue</b>	<b>679.11</b>	<b>200.00</b>	<b>479.11</b>				<b>\$679.11</b>	<b>\$200.00</b>	<b>\$479.11</b>
<b>Total Income</b>	<b>\$73,617.76</b>	<b>\$62,638.00</b>	<b>\$10,979.76</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$73,617.76</b>	<b>\$62,638.00</b>	<b>\$10,979.76</b>
Cost of Goods Sold									
Cost of Goods Sold	6,557.74	2,790.00	3,767.74				\$6,557.74	\$2,790.00	\$3,767.74
<b>Total Cost of Goods Sold</b>	<b>\$6,557.74</b>	<b>\$2,790.00</b>	<b>\$3,767.74</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$6,557.74</b>	<b>\$2,790.00</b>	<b>\$3,767.74</b>
<b>GROSS PROFIT</b>	<b>\$67,060.02</b>	<b>\$59,848.00</b>	<b>\$7,212.02</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$67,060.02</b>	<b>\$59,848.00</b>	<b>\$7,212.02</b>
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Repairs	535.32	0.00	535.32				\$535.32	\$0.00	\$535.32
Fuel - Carts	52.11	0.00	52.11				\$52.11	\$0.00	\$52.11
Lease - Golf Cart (Yamaha)	5,746.10	6,471.00	-724.90				\$5,746.10	\$6,471.00	\$ -724.90
Salaries and Wages Cart	7,270.93	5,250.00	2,020.93				\$7,270.93	\$5,250.00	\$2,020.93
Supplies-Cart	45.54	300.00	-254.46				\$45.54	\$300.00	\$ -254.46
<b>Total Cart</b>	<b>13,850.00</b>	<b>12,021.00</b>	<b>1,829.00</b>				<b>\$13,850.00</b>	<b>\$12,021.00</b>	<b>\$1,829.00</b>
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	468.63	223.00	245.63				\$468.63	\$223.00	\$245.63
Lease Toptracer	3,680.00		3,680.00				\$3,680.00	\$0.00	\$3,680.00
Range Ball Expense	1,560.00	1,500.00	60.00				\$1,560.00	\$1,500.00	\$60.00
Supplies - Range		325.00	-325.00				\$0.00	\$325.00	\$ -325.00
<b>Total Driving Range Expense</b>	<b>5,708.63</b>	<b>2,048.00</b>	<b>3,660.63</b>				<b>\$5,708.63</b>	<b>\$2,048.00</b>	<b>\$3,660.63</b>
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	1,075.28	300.00	775.28				\$1,075.28	\$300.00	\$775.28
Chemicals	3,932.78	5,031.00	-1,098.22				\$3,932.78	\$5,031.00	\$ -1,098.22
Contract Labor	2,354.13	2,984.00	-629.87				\$2,354.13	\$2,984.00	\$ -629.87
Contract Services	245.08	0.00	245.08				\$245.08	\$0.00	\$245.08
Fertilizer	1,606.34	2,623.00	-1,016.66				\$1,606.34	\$2,623.00	\$ -1,016.66
Fuel - Maint Equip	3,031.51	2,500.00	531.51				\$3,031.51	\$2,500.00	\$531.51
Irrigation Expense		500.00	-500.00				\$0.00	\$500.00	\$ -500.00
Lease - Maint Equipment (De Lage)	9,333.13	9,973.00	-639.87				\$9,333.13	\$9,973.00	\$ -639.87
Nursery & Landscaping	2,082.33	2,082.00	0.33				\$2,082.33	\$2,082.00	\$0.33
Plant, Seed and Sod		850.00	-850.00				\$0.00	\$850.00	\$ -850.00
Repair & Maintenance	900.00	1,250.00	-350.00	17,597.64	2,917.00	14,680.64	\$18,497.64	\$4,167.00	\$14,330.64
Repairs & Maintenance Equipment	2,366.19	3,750.00	-1,383.81				\$2,366.19	\$3,750.00	\$ -1,383.81
Salaries & Wages GCM	27,708.55	25,833.00	1,875.55				\$27,708.55	\$25,833.00	\$1,875.55
Supplies & Materials		761.00	-761.00				\$0.00	\$761.00	\$ -761.00
Supplies - Maintenance	-1,337.60	208.00	-1,545.60				\$ -1,337.60	\$208.00	\$ -1,545.60
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	1,082.67	1,100.00	-17.33				\$1,082.67	\$1,100.00	\$ -17.33
Utilities - Waste Removal	305.00	720.00	-415.00				\$305.00	\$720.00	\$ -415.00
Utilities - Water		605.00	-605.00				\$0.00	\$605.00	\$ -605.00
<b>Total Utilities - GCM</b>	<b>1,387.67</b>	<b>2,425.00</b>	<b>-1,037.33</b>				<b>\$1,387.67</b>	<b>\$2,425.00</b>	<b>\$ -1,037.33</b>
<b>Total Golf Maintenance Expenses</b>	<b>54,685.39</b>	<b>61,070.00</b>	<b>-6,384.61</b>	<b>17,597.64</b>	<b>2,917.00</b>	<b>14,680.64</b>	<b>\$72,283.03</b>	<b>\$63,987.00</b>	<b>\$8,296.03</b>

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget\_FY25\_P&L - FY25 P&L Classes

February 2025

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional	-372.56	100.00	-472.56				\$ -372.56	\$100.00	\$ -472.56
Dues & subscriptions	395.83	325.00	70.83				\$395.83	\$325.00	\$70.83
Golf Ops Repairs	205.09		205.09				\$205.09	\$0.00	\$205.09
Golfvantage Fees	542.30	475.00	67.30				\$542.30	\$475.00	\$67.30
Laundry		185.00	-185.00				\$0.00	\$185.00	\$ -185.00
Salaries & Wages Golf Ops	7,934.33	11,175.00	-3,240.67				\$7,934.33	\$11,175.00	\$ -3,240.67
Supplies - Golf Ops	257.22	245.00	12.22				\$257.22	\$245.00	\$12.22
Telephone	160.00	160.00	0.00				\$160.00	\$160.00	\$0.00
Utilities - Cable	83.27	82.00	1.27				\$83.27	\$82.00	\$1.27
<b>Total Golf Shop</b>	<b>9,205.48</b>	<b>12,747.00</b>	<b>-3,541.52</b>				<b>\$9,205.48</b>	<b>\$12,747.00</b>	<b>\$ -3,541.52</b>
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Advertising		300.00	-300.00	81.58	3,035.00	-2,953.42	\$81.58	\$3,335.00	\$ -3,253.42
Bank Fees		350.00	-350.00				\$0.00	\$350.00	\$ -350.00
Cafe Hope Facility Use Fee				14,588.00	14,583.00	5.00	\$14,588.00	\$14,583.00	\$5.00
Cell Phone	100.00	100.00	0.00				\$100.00	\$100.00	\$0.00
Credit Card Fees	2,243.07	1,500.00	743.07				\$2,243.07	\$1,500.00	\$743.07
Depreciation/Amortization				18,627.09		18,627.09	\$18,627.09	\$0.00	\$18,627.09
Dues & Subscriptions				126.07	85.00	41.07	\$126.07	\$85.00	\$41.07
Insurance							\$0.00	\$0.00	\$0.00
D&O		0.00	0.00	271.25	387.00	-115.75	\$271.25	\$387.00	\$ -115.75
Flood / Wind / GL	210.83		210.83	2,349.60	3,023.00	-673.40	\$2,560.43	\$3,023.00	\$ -462.57
Workers' Comp	987.17	637.00	350.17				\$987.17	\$637.00	\$350.17
<b>Total Insurance</b>	<b>1,198.00</b>	<b>637.00</b>	<b>561.00</b>	<b>2,620.85</b>	<b>3,410.00</b>	<b>-789.15</b>	<b>\$3,818.85</b>	<b>\$4,047.00</b>	<b>\$ -228.15</b>
Payroll Processing	908.76	378.00	530.76				\$908.76	\$378.00	\$530.76
Postage	43.29	22.00	21.29				\$43.29	\$22.00	\$21.29
Printing	218.18	170.00	48.18		0.00	0.00	\$218.18	\$170.00	\$48.18
Salaries & Wages Administrative	6,262.07	6,590.00	-327.93				\$6,262.07	\$6,590.00	\$ -327.93
Supplies - Administrative	62.90	250.00	-187.10				\$62.90	\$250.00	\$ -187.10
Website Management	687.15	350.00	337.15		233.00	-233.00	\$687.15	\$583.00	\$104.15
<b>Total Office/General Administrative Expenses</b>	<b>11,723.42</b>	<b>10,647.00</b>	<b>1,076.42</b>	<b>36,043.59</b>	<b>21,346.00</b>	<b>14,697.59</b>	<b>\$47,767.01</b>	<b>\$31,993.00</b>	<b>\$15,774.01</b>
Other Expenses							\$0.00	\$0.00	\$0.00
Employee Benefits	896.12		896.12				\$896.12	\$0.00	\$896.12
<b>Total Other Expenses</b>	<b>896.12</b>		<b>896.12</b>				<b>\$896.12</b>	<b>\$0.00</b>	<b>\$896.12</b>
Property taxes (leased equipment)	472.78	0.00	472.78				\$472.78	\$0.00	\$472.78
<b>Total Expenses</b>	<b>\$96,341.82</b>	<b>\$98,533.00</b>	<b>\$ -2,191.18</b>	<b>\$53,641.23</b>	<b>\$24,263.00</b>	<b>\$29,378.23</b>	<b>\$149,983.05</b>	<b>\$122,796.00</b>	<b>\$27,187.05</b>
NET OPERATING INCOME	<b>\$ -29,281.80</b>	<b>\$ -38,685.00</b>	<b>\$9,403.20</b>	<b>\$ -53,641.23</b>	<b>\$ -24,263.00</b>	<b>\$ -29,378.23</b>	<b>\$ -82,923.03</b>	<b>\$ -62,948.00</b>	<b>\$ -19,975.03</b>
Other Income									
Interest Earned	184.11		184.11	4,801.35	2,475.00	2,326.35	\$4,985.46	\$2,475.00	\$2,510.46
Miscellaneous Income	-270.59		-270.59				\$ -270.59	\$0.00	\$ -270.59
Revenue/Cafe Hope Improvements				2,441.55		2,441.55	\$2,441.55	\$0.00	\$2,441.55
Sales Tax Discount	22.31	37.00	-14.69				\$22.31	\$37.00	\$ -14.69
<b>Total Other Income</b>	<b>\$ -64.17</b>	<b>\$37.00</b>	<b>\$ -101.17</b>	<b>\$7,242.90</b>	<b>\$2,475.00</b>	<b>\$4,767.90</b>	<b>\$7,178.73</b>	<b>\$2,512.00</b>	<b>\$4,666.73</b>
Other Expenses									
Century Consultants - Travel		700.00	-700.00				\$0.00	\$700.00	\$ -700.00
Century Incentive Fee		500.00	-500.00				\$0.00	\$500.00	\$ -500.00
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense	1,471.23		1,471.23				\$1,471.23	\$0.00	\$1,471.23
SBA-1 Katrina				1,269.94	2,271.00	-1,001.06	\$1,269.94	\$2,271.00	\$ -1,001.06
SBA-2 Issac				1,481.35	886.00	595.35	\$1,481.35	\$886.00	\$595.35
<b>Total Interest Expense</b>	<b>1,471.23</b>		<b>1,471.23</b>	<b>2,751.29</b>	<b>3,157.00</b>	<b>-405.71</b>	<b>\$4,222.52</b>	<b>\$3,157.00</b>	<b>\$1,065.52</b>
<b>Total Other Expenses</b>	<b>\$9,471.23</b>	<b>\$9,200.00</b>	<b>\$271.23</b>	<b>\$2,751.29</b>	<b>\$3,157.00</b>	<b>\$ -405.71</b>	<b>\$12,222.52</b>	<b>\$12,357.00</b>	<b>\$ -134.48</b>
NET OTHER INCOME	<b>\$ -9,535.40</b>	<b>\$ -9,163.00</b>	<b>\$ -372.40</b>	<b>\$4,491.61</b>	<b>\$ -682.00</b>	<b>\$5,173.61</b>	<b>\$ -5,043.79</b>	<b>\$ -9,845.00</b>	<b>\$4,801.21</b>
NET INCOME	<b>\$ -38,817.20</b>	<b>\$ -47,848.00</b>	<b>\$9,030.80</b>	<b>\$ -49,149.62</b>	<b>\$ -24,945.00</b>	<b>\$ -24,204.62</b>	<b>\$ -87,966.82</b>	<b>\$ -72,793.00</b>	<b>\$ -15,173.82</b>



Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget\_FY25\_P&L - FY25 P&L Classes

April 2024 - February 2025

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	327,424.45	320,881.00	6,543.45				\$327,424.45	\$320,881.00	\$6,543.45
Donations					500,000.00	-500,000.00	\$0.00	\$500,000.00	\$ -500,000.00
Driving Range	71,623.30	42,267.00	29,356.30				\$71,623.30	\$42,267.00	\$29,356.30
Green Fees	224,524.03	211,874.00	12,650.03				\$224,524.03	\$211,874.00	\$12,650.03
Membership Dues	180,497.24	180,758.00	-260.76				\$180,497.24	\$180,758.00	\$ -260.76
Merchandise Sales	97,092.39	80,024.00	17,068.39				\$97,092.39	\$80,024.00	\$17,068.39
Other Revenue	6,876.76	4,230.00	2,646.76				\$6,876.76	\$4,230.00	\$2,646.76
TNIBD Tax Revenue				1,015,950.00	1,015,950.00	0.00	\$1,015,950.00	\$1,015,950.00	\$0.00
<b>Total Income</b>	<b>\$908,038.17</b>	<b>\$840,034.00</b>	<b>\$68,004.17</b>	<b>\$1,015,950.00</b>	<b>\$1,515,950.00</b>	<b>\$ -500,000.00</b>	<b>\$1,923,988.17</b>	<b>\$2,355,984.00</b>	<b>\$ -431,995.83</b>
Cost of Goods Sold									
Cost of Goods Sold	69,091.50	59,618.00	9,473.50				\$69,091.50	\$59,618.00	\$9,473.50
<b>Total Cost of Goods Sold</b>	<b>\$69,091.50</b>	<b>\$59,618.00</b>	<b>\$9,473.50</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$69,091.50</b>	<b>\$59,618.00</b>	<b>\$9,473.50</b>
GROSS PROFIT	<b>\$838,946.67</b>	<b>\$780,416.00</b>	<b>\$58,530.67</b>	<b>\$1,015,950.00</b>	<b>\$1,515,950.00</b>	<b>\$ -500,000.00</b>	<b>\$1,854,896.67</b>	<b>\$2,296,366.00</b>	<b>\$ -441,469.33</b>
Expenses									
Cart	165,887.21	144,329.00	21,558.21				\$165,887.21	\$144,329.00	\$21,558.21
Driving Range Expense	21,417.84	14,403.00	7,014.84				\$21,417.84	\$14,403.00	\$7,014.84
Golf Maintenance Expenses	712,380.95	742,483.00	-30,102.05	34,144.04	32,083.00	2,061.04	\$746,524.99	\$774,566.00	\$ -28,041.01
Golf Shop	129,002.38	154,033.00	-25,030.62				\$129,002.38	\$154,033.00	\$ -25,030.62
Office/General Administrative Expenses	142,532.65	134,208.00	8,324.65	417,733.84	270,307.00	147,426.84	\$560,266.49	\$404,515.00	\$155,751.49
Operation Expenses				1,162.50		1,162.50	\$1,162.50	\$0.00	\$1,162.50
Other Expenses	1,913.14		1,913.14				\$1,913.14	\$0.00	\$1,913.14
Property taxes (leased equipment)	8,394.85	8,000.00	394.85				\$8,394.85	\$8,000.00	\$394.85
Tax Collection Fees				9,169.55	10,000.00	-830.45	\$9,169.55	\$10,000.00	\$ -830.45
<b>Total Expenses</b>	<b>\$1,181,529.02</b>	<b>\$1,197,456.00</b>	<b>\$ -15,926.98</b>	<b>\$462,209.93</b>	<b>\$312,390.00</b>	<b>\$149,819.93</b>	<b>\$1,643,738.95</b>	<b>\$1,509,846.00</b>	<b>\$133,892.95</b>
NET OPERATING INCOME	<b>\$ -342,582.35</b>	<b>\$ -417,040.00</b>	<b>\$74,457.65</b>	<b>\$553,740.07</b>	<b>\$1,203,560.00</b>	<b>\$ -649,819.93</b>	<b>\$211,157.72</b>	<b>\$786,520.00</b>	<b>\$ -575,362.28</b>
Other Income									
Interest Earned	2,012.03		2,012.03	35,622.45	22,220.00	13,402.45	\$37,634.48	\$22,220.00	\$15,414.48
Miscellaneous Income	6,465.90		6,465.90				\$6,465.90	\$0.00	\$6,465.90
Revenue/Cafe Hope Improvements				26,861.07		26,861.07	\$26,861.07	\$0.00	\$26,861.07
Sales Tax Discount	809.06	695.00	114.06				\$809.06	\$695.00	\$114.06
<b>Total Other Income</b>	<b>\$9,286.99</b>	<b>\$695.00</b>	<b>\$8,591.99</b>	<b>\$62,483.52</b>	<b>\$22,220.00</b>	<b>\$40,263.52</b>	<b>\$71,770.51</b>	<b>\$22,915.00</b>	<b>\$48,855.51</b>
Other Expenses									
Century Consultants - Travel	4,247.53	5,600.00	-1,352.47				\$4,247.53	\$5,600.00	\$ -1,352.47
Century Incentive Fee	4,928.75	5,500.00	-571.25				\$4,928.75	\$5,500.00	\$ -571.25
Century Management Fee	88,000.00	88,000.00	0.00				\$88,000.00	\$88,000.00	\$0.00
Interest Expense	13,083.92		13,083.92	34,597.63	36,562.00	-1,964.37	\$47,681.55	\$36,562.00	\$11,119.55
<b>Total Other Expenses</b>	<b>\$110,260.20</b>	<b>\$99,100.00</b>	<b>\$11,160.20</b>	<b>\$34,597.63</b>	<b>\$36,562.00</b>	<b>\$ -1,964.37</b>	<b>\$144,857.83</b>	<b>\$135,662.00</b>	<b>\$9,195.83</b>
NET OTHER INCOME	<b>\$ -100,973.21</b>	<b>\$ -98,405.00</b>	<b>\$ -2,568.21</b>	<b>\$27,885.89</b>	<b>\$ -14,342.00</b>	<b>\$42,227.89</b>	<b>\$ -73,087.32</b>	<b>\$ -112,747.00</b>	<b>\$39,659.68</b>
NET INCOME	<b>\$ -443,555.56</b>	<b>\$ -515,445.00</b>	<b>\$71,889.44</b>	<b>\$581,625.96</b>	<b>\$1,189,218.00</b>	<b>\$ -607,592.04</b>	<b>\$138,070.40</b>	<b>\$673,773.00</b>	<b>\$ -535,702.60</b>

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget\_FY25\_P&L - FY25 P&L Classes

April 2024 - February 2025

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Advertising	3,296.70	10,000.00	-6,703.30				\$3,296.70	\$10,000.00	\$ -6,703.30
Cart Fees - Tournament	41,632.62	40,756.00	876.62				\$41,632.62	\$40,756.00	\$876.62
Cart Fees Guest	188,164.67	178,825.00	9,339.67				\$188,164.67	\$178,825.00	\$9,339.67
Cart Plan Non Resident	77,511.94	71,500.00	6,011.94				\$77,511.94	\$71,500.00	\$6,011.94
Cart Plan Resident	11,020.00	12,100.00	-1,080.00				\$11,020.00	\$12,100.00	\$ -1,080.00
Trail Fee	5,798.52	7,700.00	-1,901.48				\$5,798.52	\$7,700.00	\$ -1,901.48
<b>Total Cart Fees and Plan</b>	<b>327,424.45</b>	<b>320,881.00</b>	<b>6,543.45</b>				<b>\$327,424.45</b>	<b>\$320,881.00</b>	<b>\$6,543.45</b>
Donations					500,000.00	-500,000.00	\$0.00	\$500,000.00	\$ -500,000.00
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising		4,800.00	-4,800.00				\$0.00	\$4,800.00	\$ -4,800.00
Range Ball Sales	71,623.30	37,467.00	34,156.30				\$71,623.30	\$37,467.00	\$34,156.30
<b>Total Driving Range</b>	<b>71,623.30</b>	<b>42,267.00</b>	<b>29,356.30</b>				<b>\$71,623.30</b>	<b>\$42,267.00</b>	<b>\$29,356.30</b>
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	198,665.54	190,490.00	8,175.54				\$198,665.54	\$190,490.00	\$8,175.54
Green Fees Tournament	25,858.49	21,384.00	4,474.49				\$25,858.49	\$21,384.00	\$4,474.49
<b>Total Green Fees</b>	<b>224,524.03</b>	<b>211,874.00</b>	<b>12,650.03</b>				<b>\$224,524.03</b>	<b>\$211,874.00</b>	<b>\$12,650.03</b>
Membership Dues							\$0.00	\$0.00	\$0.00
Annual Pass Revenue	6,681.35		6,681.35				\$6,681.35	\$0.00	\$6,681.35
Dues Golfvantage	51,063.90	46,998.00	4,065.90				\$51,063.90	\$46,998.00	\$4,065.90
Dues Palmer Adv	35.00		35.00				\$35.00	\$0.00	\$35.00
Golf Dues Non Res Corporate	8,250.00	9,033.00	-783.00				\$8,250.00	\$9,033.00	\$ -783.00
Golf Dues Non Res Family	13,689.95	5,424.00	8,265.95				\$13,689.95	\$5,424.00	\$8,265.95
Golf Dues Non Res Individual	44,137.40	45,189.00	-1,051.60				\$44,137.40	\$45,189.00	\$ -1,051.60
Golf Dues Non Res Jnr	16,323.61	23,498.00	-7,174.39				\$16,323.61	\$23,498.00	\$ -7,174.39
Golf Dues Non Res Military	1,518.00	1,805.00	-287.00				\$1,518.00	\$1,805.00	\$ -287.00
Golf Dues Weekday membership	38,798.03	48,811.00	-10,012.97				\$38,798.03	\$48,811.00	\$ -10,012.97
<b>Total Membership Dues</b>	<b>180,497.24</b>	<b>180,758.00</b>	<b>-260.76</b>				<b>\$180,497.24</b>	<b>\$180,758.00</b>	<b>\$ -260.76</b>
Merchandise Sales	13,112.54		13,112.54				\$13,112.54	\$0.00	\$13,112.54
Gross Merchandise Sales	83,979.85	80,024.00	3,955.85				\$83,979.85	\$80,024.00	\$3,955.85
<b>Total Merchandise Sales</b>	<b>97,092.39</b>	<b>80,024.00</b>	<b>17,068.39</b>				<b>\$97,092.39</b>	<b>\$80,024.00</b>	<b>\$17,068.39</b>
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	6,876.76	4,230.00	2,646.76				\$6,876.76	\$4,230.00	\$2,646.76
<b>Total Other Revenue</b>	<b>6,876.76</b>	<b>4,230.00</b>	<b>2,646.76</b>				<b>\$6,876.76</b>	<b>\$4,230.00</b>	<b>\$2,646.76</b>
TNIBD Tax Revenue				1,015,950.00	1,015,950.00	0.00	\$1,015,950.00	\$1,015,950.00	\$0.00
<b>Total Income</b>	<b>\$908,038.17</b>	<b>\$840,034.00</b>	<b>\$68,004.17</b>	<b>\$1,015,950.00</b>	<b>\$1,515,950.00</b>	<b>\$ -500,000.00</b>	<b>\$1,923,988.17</b>	<b>\$2,355,984.00</b>	<b>\$ -431,995.83</b>
Cost of Goods Sold									
Cost of Goods Sold	69,091.50	59,618.00	9,473.50				\$69,091.50	\$59,618.00	\$9,473.50
<b>Total Cost of Goods Sold</b>	<b>\$69,091.50</b>	<b>\$59,618.00</b>	<b>\$9,473.50</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$69,091.50</b>	<b>\$59,618.00</b>	<b>\$9,473.50</b>
<b>GROSS PROFIT</b>	<b>\$838,946.67</b>	<b>\$780,416.00</b>	<b>\$58,530.67</b>	<b>\$1,015,950.00</b>	<b>\$1,515,950.00</b>	<b>\$ -500,000.00</b>	<b>\$1,854,896.67</b>	<b>\$2,296,366.00</b>	<b>\$ -441,469.33</b>
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Repairs	1,300.03	1,500.00	-199.97				\$1,300.03	\$1,500.00	\$ -199.97
Fuel - Carts	11,091.96	13,300.00	-2,208.04				\$11,091.96	\$13,300.00	\$ -2,208.04
Lease - Golf Cart (Yamaha)	57,482.33	63,333.00	-5,850.67				\$57,482.33	\$63,333.00	\$ -5,850.67
Salaries and Wages Cart	93,968.04	63,246.00	30,722.04				\$93,968.04	\$63,246.00	\$30,722.04
Supplies-Cart	2,044.85	2,950.00	-905.15				\$2,044.85	\$2,950.00	\$ -905.15
<b>Total Cart</b>	<b>165,887.21</b>	<b>144,329.00</b>	<b>21,558.21</b>				<b>\$165,887.21</b>	<b>\$144,329.00</b>	<b>\$21,558.21</b>
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	3,927.56	2,453.00	1,474.56				\$3,927.56	\$2,453.00	\$1,474.56
Lease Toptracer	7,360.00		7,360.00				\$7,360.00	\$0.00	\$7,360.00
Range Ball Expense	3,560.00	9,000.00	-5,440.00				\$3,560.00	\$9,000.00	\$ -5,440.00
Supplies - Range	6,570.28	2,950.00	3,620.28				\$6,570.28	\$2,950.00	\$3,620.28
<b>Total Driving Range Expense</b>	<b>21,417.84</b>	<b>14,403.00</b>	<b>7,014.84</b>				<b>\$21,417.84</b>	<b>\$14,403.00</b>	<b>\$7,014.84</b>
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	6,185.70	12,700.00	-6,514.30				\$6,185.70	\$12,700.00	\$ -6,514.30
Chemicals	50,029.37	53,447.00	-3,417.63				\$50,029.37	\$53,447.00	\$ -3,417.63
Contract Labor	34,197.56	35,062.00	-864.44				\$34,197.56	\$35,062.00	\$ -864.44
Contract Services	19,923.84	14,000.00	5,923.84				\$19,923.84	\$14,000.00	\$5,923.84
Fertilizer	34,140.45	53,405.00	-19,264.55				\$34,140.45	\$53,405.00	\$ -19,264.55
Fuel - Maint Equip	23,364.83	21,805.00	1,559.83				\$23,364.83	\$21,805.00	\$1,559.83
Irrigation Expense	1,549.46	8,796.00	-7,246.54				\$1,549.46	\$8,796.00	\$ -7,246.54
Lease - Maint Equipment (De Lage)	105,095.04	109,703.00	-4,607.96				\$105,095.04	\$109,703.00	\$ -4,607.96
Nursery & Landscaping	22,905.63	22,902.00	3.63				\$22,905.63	\$22,902.00	\$3.63
Plant, Seed and Sod	16,782.16	19,606.00	-2,823.84				\$16,782.16	\$19,606.00	\$ -2,823.84
Repair & Maintenance	6,418.29	13,750.00	-7,331.71	34,144.04	32,083.00	2,061.04	\$40,562.33	\$45,833.00	\$ -5,270.67
Repairs & Maintenance Equipment	55,635.09	41,322.00	14,313.09				\$55,635.09	\$41,322.00	\$14,313.09
Salaries & Wages GCM	308,210.40	307,252.00	958.40				\$308,210.40	\$307,252.00	\$958.40
Supplies & Materials	1,683.75	6,943.00	-5,259.25				\$1,683.75	\$6,943.00	\$ -5,259.25
Supplies - Maintenance	6,761.79	1,454.00	5,307.79				\$6,761.79	\$1,454.00	\$5,307.79
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	12,594.28	12,321.00	273.28				\$12,594.28	\$12,321.00	\$273.28
Utilities - Waste Removal	5,006.25	4,420.00	586.25				\$5,006.25	\$4,420.00	\$586.25
Utilities - Water	1,897.06	3,595.00	-1,697.94				\$1,897.06	\$3,595.00	\$ -1,697.94
<b>Total Utilities - GCM</b>	<b>19,497.59</b>	<b>20,336.00</b>	<b>-838.41</b>				<b>\$19,497.59</b>	<b>\$20,336.00</b>	<b>\$ -838.41</b>
<b>Total Golf Maintenance Expenses</b>	<b>712,380.95</b>	<b>742,483.00</b>	<b>-30,102.05</b>	<b>34,144.04</b>	<b>32,083.00</b>	<b>2,061.04</b>	<b>\$746,524.99</b>	<b>\$774,566.00</b>	<b>\$ -28,041.01</b>
Golf Shop							\$0.00	\$0.00	\$0.00

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget\_FY25\_P&L - FY25 P&L Classes

April 2024 - February 2025

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Advertising/Promotional	1,584.44	1,100.00	484.44				\$1,584.44	\$1,100.00	\$484.44
Dues & subscriptions	2,150.58	2,000.00	150.58				\$2,150.58	\$2,000.00	\$150.58
Golf Ops Repairs	7,415.55		7,415.55				\$7,415.55	\$0.00	\$7,415.55
Golfvantage Fees	6,078.97	5,225.00	853.97				\$6,078.97	\$5,225.00	\$853.97
Laundry	246.62	2,170.00	-1,923.38				\$246.62	\$2,170.00	\$ -1,923.38
Salaries & Wages Golf Ops	101,443.87	134,381.00	-32,937.13				\$101,443.87	\$134,381.00	\$ -32,937.13
Supplies - Golf Ops	4,000.27	3,795.00	205.27				\$4,000.27	\$3,795.00	\$205.27
Telephone	1,760.00	1,760.00	0.00				\$1,760.00	\$1,760.00	\$0.00
Tournament Expense	998.11	1,100.00	-101.89				\$998.11	\$1,100.00	\$ -101.89
Uniforms	1,839.81	1,600.00	239.81				\$1,839.81	\$1,600.00	\$239.81
Utilities - Cable	913.97	902.00	11.97				\$913.97	\$902.00	\$11.97
Utilities - Internet & Telephone	570.19		570.19				\$570.19	\$0.00	\$570.19
<b>Total Golf Shop</b>	<b>129,002.38</b>	<b>154,033.00</b>	<b>-25,030.62</b>				<b>\$129,002.38</b>	<b>\$154,033.00</b>	<b>\$ -25,030.62</b>
Office/General Administrative Expenses				900.00		900.00	\$900.00	\$0.00	\$900.00
Accounting Fees				5,841.00	15,000.00	-9,159.00	\$5,841.00	\$15,000.00	\$ -9,159.00
Administrative Expenses TNIBD				964.00	6,522.00	-5,558.00	\$964.00	\$6,522.00	\$ -5,558.00
Advertising	1,152.27	1,575.00	-422.73	196.80	6,133.00	-5,936.20	\$1,349.07	\$7,708.00	\$ -6,358.93
Audit Fees				16,000.00	16,000.00	0.00	\$16,000.00	\$16,000.00	\$0.00
Bank Fees		2,432.00	-2,432.00	30.00		30.00	\$30.00	\$2,432.00	\$ -2,402.00
Cafe Hope Facility Use Fee				160,458.00	160,417.00	41.00	\$160,458.00	\$160,417.00	\$41.00
Cell Phone	1,100.00	1,100.00	0.00				\$1,100.00	\$1,100.00	\$0.00
Credit Card Fees	26,107.40	20,076.00	6,031.40				\$26,107.40	\$20,076.00	\$6,031.40
Depreciation/Amortization				193,957.11		193,957.11	\$193,957.11	\$0.00	\$193,957.11
Dues & Subscriptions	627.27		627.27	2,914.28	3,586.00	-671.72	\$3,541.55	\$3,586.00	\$ -44.45
Election Expense				350.00	4,500.00	-4,150.00	\$350.00	\$4,500.00	\$ -4,150.00
Insurance							\$0.00	\$0.00	\$0.00
D&O	133.63	47.00	86.63	3,480.57	4,113.00	-632.43	\$3,614.20	\$4,160.00	\$ -545.80
Flood / Wind / GL	1,157.81		1,157.81	29,874.85	34,430.00	-4,555.15	\$31,032.66	\$34,430.00	\$ -3,397.34
Workers' Comp	8,827.14	10,386.00	-1,558.86				\$8,827.14	\$10,386.00	\$ -1,558.86
<b>Total Insurance</b>	<b>10,118.58</b>	<b>10,433.00</b>	<b>-314.42</b>	<b>33,355.42</b>	<b>38,543.00</b>	<b>-5,187.58</b>	<b>\$43,474.00</b>	<b>\$48,976.00</b>	<b>\$ -5,502.00</b>
Legal Fees	250.00		250.00	2,500.00	10,000.00	-7,500.00	\$2,750.00	\$10,000.00	\$ -7,250.00
Licenses / Permits	307.69		307.69		950.00	-950.00	\$307.69	\$950.00	\$ -642.31
Payroll Processing	7,358.88	5,576.00	1,782.88				\$7,358.88	\$5,576.00	\$1,782.88
Postage	581.56	486.00	95.56				\$581.56	\$486.00	\$95.56
Printing	2,765.38	2,509.00	256.38		6,068.00	-6,068.00	\$2,765.38	\$8,577.00	\$ -5,811.62
Salaries & Wages Administrative	77,986.86	79,091.00	-1,104.14				\$77,986.86	\$79,091.00	\$ -1,104.14
Salaries - Commission	1,129.75		1,129.75				\$1,129.75	\$0.00	\$1,129.75
Commissions	4,801.00	4,875.00	-74.00				\$4,801.00	\$4,875.00	\$ -74.00
<b>Total Salaries - Commission</b>	<b>5,930.75</b>	<b>4,875.00</b>	<b>1,055.75</b>				<b>\$5,930.75</b>	<b>\$4,875.00</b>	<b>\$1,055.75</b>
Supplies - Administrative	2,030.04	2,205.00	-174.96				\$2,030.04	\$2,205.00	\$ -174.96
Website Management	6,215.97	3,850.00	2,365.97	267.23	2,588.00	-2,320.77	\$6,483.20	\$6,438.00	\$45.20
<b>Total Office/General Administrative Expenses</b>	<b>142,532.65</b>	<b>134,208.00</b>	<b>8,324.65</b>	<b>417,733.84</b>	<b>270,307.00</b>	<b>147,426.84</b>	<b>\$560,266.49</b>	<b>\$404,515.00</b>	<b>\$155,751.49</b>
Operation Expenses							\$0.00	\$0.00	\$0.00
Pool Repairs				1,162.50		1,162.50	\$1,162.50	\$0.00	\$1,162.50
<b>Total Operation Expenses</b>				<b>1,162.50</b>		<b>1,162.50</b>	<b>\$1,162.50</b>	<b>\$0.00</b>	<b>\$1,162.50</b>
Other Expenses							\$0.00	\$0.00	\$0.00
Employee Benefits	1,913.14		1,913.14				\$1,913.14	\$0.00	\$1,913.14
<b>Total Other Expenses</b>	<b>1,913.14</b>		<b>1,913.14</b>				<b>\$1,913.14</b>	<b>\$0.00</b>	<b>\$1,913.14</b>
Property taxes (leased equipment)	8,394.85	8,000.00	394.85				\$8,394.85	\$8,000.00	\$394.85
Tax Collection Fees				9,169.55	10,000.00	-830.45	\$9,169.55	\$10,000.00	\$ -830.45
<b>Total Expenses</b>	<b>\$1,181,529.02</b>	<b>\$1,197,456.00</b>	<b>\$ -15,926.98</b>	<b>\$462,209.93</b>	<b>\$312,390.00</b>	<b>\$149,819.93</b>	<b>\$1,643,738.95</b>	<b>\$1,509,846.00</b>	<b>\$133,892.95</b>
NET OPERATING INCOME	<b>\$ -342,582.35</b>	<b>\$ -417,040.00</b>	<b>\$74,457.65</b>	<b>\$553,740.07</b>	<b>\$1,203,560.00</b>	<b>\$ -649,819.93</b>	<b>\$211,157.72</b>	<b>\$786,520.00</b>	<b>\$ -575,362.28</b>
Other Income									
Interest Earned	2,012.03		2,012.03	35,622.45	22,220.00	13,402.45	\$37,634.48	\$22,220.00	\$15,414.48
Miscellaneous Income	6,465.90		6,465.90				\$6,465.90	\$0.00	\$6,465.90
Revenue/Cafe Hope Improvements				26,861.07		26,861.07	\$26,861.07	\$0.00	\$26,861.07
Sales Tax Discount	809.06	695.00	114.06				\$809.06	\$695.00	\$114.06
<b>Total Other Income</b>	<b>\$9,286.99</b>	<b>\$695.00</b>	<b>\$8,591.99</b>	<b>\$62,483.52</b>	<b>\$22,220.00</b>	<b>\$40,263.52</b>	<b>\$71,770.51</b>	<b>\$22,915.00</b>	<b>\$48,855.51</b>
Other Expenses									
Century Consultants - Travel	4,247.53	5,600.00	-1,352.47				\$4,247.53	\$5,600.00	\$ -1,352.47
Century Incentive Fee	4,928.75	5,500.00	-571.25				\$4,928.75	\$5,500.00	\$ -571.25
Century Management Fee	88,000.00	88,000.00	0.00				\$88,000.00	\$88,000.00	\$0.00
Interest Expense	13,083.92		13,083.92				\$13,083.92	\$0.00	\$13,083.92
LOC				1,493.83		1,493.83	\$1,493.83	\$0.00	\$1,493.83
SBA-1 Katrina				15,460.90	17,754.00	-2,293.10	\$15,460.90	\$17,754.00	\$ -2,293.10
SBA-2 Issac				17,642.90	18,808.00	-1,165.10	\$17,642.90	\$18,808.00	\$ -1,165.10
<b>Total Interest Expense</b>	<b>13,083.92</b>		<b>13,083.92</b>	<b>34,597.63</b>	<b>36,562.00</b>	<b>-1,964.37</b>	<b>\$47,681.55</b>	<b>\$36,562.00</b>	<b>\$11,119.55</b>
<b>Total Other Expenses</b>	<b>\$110,260.20</b>	<b>\$99,100.00</b>	<b>\$11,160.20</b>	<b>\$34,597.63</b>	<b>\$36,562.00</b>	<b>\$ -1,964.37</b>	<b>\$144,857.83</b>	<b>\$135,662.00</b>	<b>\$9,195.83</b>
NET OTHER INCOME	<b>\$ -100,973.21</b>	<b>\$ -98,405.00</b>	<b>\$ -2,568.21</b>	<b>\$27,885.89</b>	<b>\$ -14,342.00</b>	<b>\$42,227.89</b>	<b>\$ -73,087.32</b>	<b>\$ -112,747.00</b>	<b>\$39,659.68</b>
NET INCOME	<b>\$ -443,555.56</b>	<b>\$ -515,445.00</b>	<b>\$71,889.44</b>	<b>\$581,625.96</b>	<b>\$1,189,218.00</b>	<b>\$ -607,592.04</b>	<b>\$138,070.40</b>	<b>\$673,773.00</b>	<b>\$ -535,702.60</b>