

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet

As of September 30, 2024

| | TOTAL |
|-------------------------------------|-----------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| NON-PROFIT CHECKING (2472) | 199,039.97 |
| Promontory ICS(0806) | 411,509.63 |
| Timberlane Golf & Recreation (6647) | 40,000.00 |
| Total Bank Accounts | \$650,549.60 |
| Accounts Receivable | |
| A/R - Allowance for Doubtful Debts | -2,000.00 |
| Accounts Receivable (A/R) | 2,887.01 |
| Accounts Receivable (Misc) | 309.77 |
| Total Accounts Receivable | \$1,196.78 |
| Other Current Assets | |
| Century Escrow Account | 79,515.50 |
| Due From Jefferson Parish | 1,940.04 |
| Handicap | 839.00 |
| Inventory Pro Shop | 87,509.19 |
| Inventory Supplies | 18,987.20 |
| Prepaid Health Insurance | 248.19 |
| Prepays Miscellaneous | 22,677.22 |
| Total Other Current Assets | \$211,716.34 |
| Total Current Assets | \$863,462.72 |
| Fixed Assets | |
| Accumulated Depreciation | -269,493.51 |
| Building Club House | 664,909.78 |
| Clubhouse/Cafe Hope Improvements | 2,788,255.41 |
| Total Building Club House | 3,453,165.19 |
| Building Maintenance Shop | 87,459.00 |
| Building Old Pro Shop, Cart Barn | 40,136.01 |
| Equipment, Fixtures | 312,191.17 |
| Land Driving Range | 236,177.31 |
| Land Golf Course | 1,142,854.69 |
| Total Fixed Assets | \$5,002,489.86 |
| Other Assets | |
| Right of Use Asset Financing | 108,636.83 |
| Total Other Assets | \$108,636.83 |
| TOTAL ASSETS | \$5,974,589.41 |

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet

As of September 30, 2024

| | TOTAL |
|--|-----------------------|
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| A/P Century Inter-Co | 124.20 |
| Accounts Payable (A/P) | 33,256.85 |
| Total Accounts Payable | \$33,381.05 |
| Other Current Liabilities | |
| Accrued 401 K | 1,125.18 |
| Accrued Dental | 314.42 |
| Accrued Expense | 2,450.55 |
| Accrued Health & Medical | 1,505.48 |
| Accrued Life | -1,412.92 |
| Accrued Salaries and Wages | 21,137.37 |
| Accrued Sales Tax | 6,184.71 |
| Accrued Vision | 51.50 |
| Current Financing Lease Liability | 78,824.99 |
| Due to Cafe Hope - Charging | 1,607.67 |
| Due to Cafe Hope - Facility Fee | 427,271.00 |
| Gift Certificates | 10,019.88 |
| Raincheck | 4,960.17 |
| Total Other Current Liabilities | \$554,040.00 |
| Total Current Liabilities | \$587,421.05 |
| Long-Term Liabilities | |
| Deferred Inflow/Cafe Hope Improvements | 2,762,524.02 |
| Noncurrent Financing Lease Liability | 36,568.51 |
| Notes Payable | |
| SBA-1 Katrina - 3773 | 381,671.37 |
| SBA-2 Isaac - 5010 | 589,779.21 |
| Total Notes Payable | 971,450.58 |
| Total Long-Term Liabilities | \$3,770,543.11 |
| Total Liabilities | \$4,357,964.16 |
| Equity | |
| Retained Earnings | 2,055,105.60 |
| Net Income | -438,480.35 |
| Total Equity | \$1,616,625.25 |
| TOTAL LIABILITIES AND EQUITY | \$5,974,589.41 |

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

September 2024

| | TIMBERLANE GOLF & REC | | | TNIBD DISTRICT | | | TOTAL | | |
|--|-----------------------|-------------------|------------------|--------------------|-------------------|-------------------|--------------------|-------------------|-------------------|
| | ACTUAL | BUDGET | OVER BUDGET | ACTUAL | BUDGET | OVER BUDGET | ACTUAL | BUDGET | OVER BUDGET |
| Income | | | | | | | | | |
| Cart Fees and Plan | 23,412 | 27,687 | -4,275 | | | | \$23,412 | \$27,687 | \$ -4,275 |
| Driving Range | 4,408 | 3,536 | 872 | | | | \$4,408 | \$3,536 | \$872 |
| Green Fees | 14,014 | 16,739 | -2,725 | | | | \$14,014 | \$16,739 | \$ -2,725 |
| Membership Dues | 16,086 | 16,493 | -407 | | | | \$16,086 | \$16,493 | \$ -407 |
| Merchandise Sales | 5,248 | 5,527 | -279 | | | | \$5,248 | \$5,527 | \$ -279 |
| Other Revenue | 430 | 160 | 270 | | | | \$430 | \$160 | \$270 |
| Total Income | \$63,599 | \$70,142 | \$ -6,543 | \$0 | \$0 | \$0 | \$63,599 | \$70,142 | \$ -6,543 |
| Cost of Goods Sold | | | | | | | | | |
| Cost of Goods Sold | 2,469 | 4,117 | -1,648 | | | | \$2,469 | \$4,117 | \$ -1,648 |
| Total Cost of Goods Sold | \$2,469 | \$4,117 | \$ -1,648 | \$0 | \$0 | \$0 | \$2,469 | \$4,117 | \$ -1,648 |
| GROSS PROFIT | \$61,130 | \$66,025 | \$ -4,895 | \$0 | \$0 | \$0 | \$61,130 | \$66,025 | \$ -4,895 |
| Expenses | | | | | | | | | |
| Cart | 15,256 | 13,512 | 1,744 | | | | \$15,256 | \$13,512 | \$1,744 |
| Driving Range Expense | 2,176 | 423 | 1,753 | | | | \$2,176 | \$423 | \$1,753 |
| Golf Maintenance Expenses | 67,666 | 68,520 | -854 | 6,701 | 2,917 | 3,784 | \$74,367 | \$71,437 | \$2,930 |
| Golf Shop | 10,649 | 15,849 | -5,200 | | | | \$10,649 | \$15,849 | \$ -5,200 |
| Office/General Administrative Expenses | 13,111 | 13,072 | 39 | 94,597 | 23,437 | 71,160 | \$107,708 | \$36,509 | \$71,199 |
| Other Expenses | 569 | | 569 | | | | \$569 | \$0 | \$569 |
| Total Expenses | \$109,426 | \$111,376 | \$ -1,950 | \$101,298 | \$26,354 | \$74,944 | \$210,725 | \$137,730 | \$72,995 |
| NET OPERATING INCOME | \$ -48,296 | \$ -45,351 | \$ -2,945 | \$ -101,298 | \$ -26,354 | \$ -74,944 | \$ -149,594 | \$ -71,705 | \$ -77,889 |
| Other Income | | | | | | | | | |
| Interest Earned | 204 | | 204 | 2,345 | 1,994 | 351 | \$2,549 | \$1,994 | \$555 |
| Miscellaneous Income | -291 | | -291 | | | | \$ -291 | \$0 | \$ -291 |
| Revenue/Cafe Hope Improvements | | | | 14,653 | | 14,653 | \$14,653 | \$0 | \$14,653 |
| Sales Tax Discount | 62 | 58 | 4 | | | | \$62 | \$58 | \$4 |
| Total Other Income | \$ -25 | \$58 | \$ -83 | \$16,998 | \$1,994 | \$15,004 | \$16,973 | \$2,052 | \$14,921 |
| Other Expenses | | | | | | | | | |
| Century Incentive Fee | | 500 | -500 | | | | \$0 | \$500 | \$ -500 |
| Century Management Fee | 8,000 | 8,000 | 0 | | | | \$8,000 | \$8,000 | \$0 |
| Interest Expense | 1,709 | | 1,709 | | 3,311 | -3,311 | \$1,709 | \$3,311 | \$ -1,602 |
| Total Other Expenses | \$9,709 | \$8,500 | \$1,209 | \$0 | \$3,311 | \$ -3,311 | \$9,709 | \$11,811 | \$ -2,102 |
| NET OTHER INCOME | \$ -9,734 | \$ -8,442 | \$ -1,292 | \$16,998 | \$ -1,317 | \$18,315 | \$7,264 | \$ -9,759 | \$17,023 |
| NET INCOME | \$ -58,030 | \$ -53,793 | \$ -4,237 | \$ -84,300 | \$ -27,671 | \$ -56,629 | \$ -142,330 | \$ -81,464 | \$ -60,866 |

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

September 2024

| | TIMBERLANE GOLF & REC | | | TNIBD DISTRICT | | | TOTAL | | |
|------------------------------------|-----------------------|-----------------|------------------|----------------|------------|-------------|-----------------|-----------------|------------------|
| | ACTUAL | BUDGET | OVER BUDGET | ACTUAL | BUDGET | OVER BUDGET | ACTUAL | BUDGET | OVER BUDGET |
| Income | | | | | | | | | |
| Cart Fees and Plan | | | | | | | \$0 | \$0 | \$0 |
| Cart Advertising | | 2,500 | -2,500 | | | | \$0 | \$2,500 | \$ -2,500 |
| Cart Fees - Tournament | 1,854 | 1,680 | 174 | | | | \$1,854 | \$1,680 | \$174 |
| Cart Fees Guest | 13,433 | 15,207 | -1,774 | | | | \$13,433 | \$15,207 | \$ -1,774 |
| Cart Plan Non Resident | 6,525 | 6,500 | 25 | | | | \$6,525 | \$6,500 | \$25 |
| Cart Plan Resident | 1,060 | 1,100 | -40 | | | | \$1,060 | \$1,100 | \$ -40 |
| Trail Fee | 540 | 700 | -160 | | | | \$540 | \$700 | \$ -160 |
| Total Cart Fees and Plan | 23,412 | 27,687 | -4,275 | | | | \$23,412 | \$27,687 | \$ -4,275 |
| Driving Range | | | | | | | \$0 | \$0 | \$0 |
| Range Ball Sales | 4,408 | 3,536 | 872 | | | | \$4,408 | \$3,536 | \$872 |
| Total Driving Range | 4,408 | 3,536 | 872 | | | | \$4,408 | \$3,536 | \$872 |
| Green Fees | | | | | | | \$0 | \$0 | \$0 |
| Green Fees Guest | 14,014 | 15,755 | -1,741 | | | | \$14,014 | \$15,755 | \$ -1,741 |
| Green Fees Tournament | | 984 | -984 | | | | \$0 | \$984 | \$ -984 |
| Total Green Fees | 14,014 | 16,739 | -2,725 | | | | \$14,014 | \$16,739 | \$ -2,725 |
| Membership Dues | | | | | | | \$0 | \$0 | \$0 |
| Dues Golfvantage | 5,499 | 4,288 | 1,211 | | | | \$5,499 | \$4,288 | \$1,211 |
| Golf Dues Non Res Corporate | 750 | 825 | -75 | | | | \$750 | \$825 | \$ -75 |
| Golf Dues Non Res Family | 1,112 | 495 | 617 | | | | \$1,112 | \$495 | \$617 |
| Golf Dues Non Res Individual | 3,958 | 4,123 | -165 | | | | \$3,958 | \$4,123 | \$ -165 |
| Golf Dues Non Res Jnr | 1,501 | 2,144 | -643 | | | | \$1,501 | \$2,144 | \$ -643 |
| Golf Dues Non Res Military | 138 | 165 | -27 | | | | \$138 | \$165 | \$ -27 |
| Golf Dues Weekday membership | 3,128 | 4,453 | -1,326 | | | | \$3,128 | \$4,453 | \$ -1,326 |
| Total Membership Dues | 16,086 | 16,493 | -407 | | | | \$16,086 | \$16,493 | \$ -407 |
| Merchandise Sales | | | | | | | \$0 | \$0 | \$0 |
| Gross Merchandise Sales | 5,248 | 5,527 | -279 | | | | \$5,248 | \$5,527 | \$ -279 |
| Total Merchandise Sales | 5,248 | 5,527 | -279 | | | | \$5,248 | \$5,527 | \$ -279 |
| Other Revenue | | | | | | | \$0 | \$0 | \$0 |
| Club Rental Sales | 430 | 160 | 270 | | | | \$430 | \$160 | \$270 |
| Total Other Revenue | 430 | 160 | 270 | | | | \$430 | \$160 | \$270 |
| Total Income | \$63,599 | \$70,142 | \$ -6,543 | \$0 | \$0 | \$0 | \$63,599 | \$70,142 | \$ -6,543 |
| Cost of Goods Sold | | | | | | | | | |
| Cost of Goods Sold | 2,469 | 4,117 | -1,648 | | | | \$2,469 | \$4,117 | \$ -1,648 |
| Total Cost of Goods Sold | \$2,469 | \$4,117 | \$ -1,648 | \$0 | \$0 | \$0 | \$2,469 | \$4,117 | \$ -1,648 |
| GROSS PROFIT | \$61,130 | \$66,025 | \$ -4,895 | \$0 | \$0 | \$0 | \$61,130 | \$66,025 | \$ -4,895 |
| Expenses | | | | | | | | | |
| Cart | | | | | | | \$0 | \$0 | \$0 |
| Cart Repairs | | 150 | -150 | | | | \$0 | \$150 | \$ -150 |
| Fuel - Carts | 1,307 | 0 | 1,307 | | | | \$1,307 | \$0 | \$1,307 |
| Lease - Golf Cart (Yamaha) | 5,746 | 6,471 | -725 | | | | \$5,746 | \$6,471 | \$ -725 |
| Salaries and Wages Cart | 8,203 | 6,641 | 1,562 | | | | \$8,203 | \$6,641 | \$1,562 |
| Supplies-Cart | | 250 | -250 | | | | \$0 | \$250 | \$ -250 |
| Total Cart | 15,256 | 13,512 | 1,744 | | | | \$15,256 | \$13,512 | \$1,744 |
| Driving Range Expense | | | | | | | \$0 | \$0 | \$0 |
| Lease - Picker (Yamaha) | 223 | 223 | 0 | | | | \$223 | \$223 | \$0 |
| Supplies - Range | 1,953 | 200 | 1,753 | | | | \$1,953 | \$200 | \$1,753 |
| Total Driving Range Expense | 2,176 | 423 | 1,753 | | | | \$2,176 | \$423 | \$1,753 |
| Golf Maintenance Expenses | | | | | | | \$0 | \$0 | \$0 |
| Bunker Sand | | 1,035 | -1,035 | | | | \$0 | \$1,035 | \$ -1,035 |
| Chemicals | 3,085 | 2,931 | 154 | | | | \$3,085 | \$2,931 | \$154 |
| Contract Labor | 2,988 | 3,730 | -742 | | | | \$2,988 | \$3,730 | \$ -742 |
| Contract Services | 195 | 0 | 195 | | | | \$195 | \$0 | \$195 |
| Fertilizer | 1,747 | 3,651 | -1,904 | | | | \$1,747 | \$3,651 | \$ -1,904 |
| Fuel - Maint Equip | 2,568 | 2,918 | -350 | | | | \$2,568 | \$2,918 | \$ -350 |
| Irrigation Expense | | 457 | -457 | | | | \$0 | \$457 | \$ -457 |
| Lease - Maint Equipment (De Lage) | 9,793 | 9,973 | -180 | | | | \$9,793 | \$9,973 | \$ -180 |
| Nursery & Landscaping | 2,082 | 2,082 | 0 | | | | \$2,082 | \$2,082 | \$0 |
| Plant, Seed and Sod | 2,339 | 591 | 1,748 | | | | \$2,339 | \$591 | \$1,748 |
| Repair & Maintenance | | 1,250 | -1,250 | 6,701 | 2,917 | 3,784 | \$6,701 | \$4,167 | \$2,534 |
| Repairs & Maintenance Equipment | 6,396 | 4,105 | 2,291 | | | | \$6,396 | \$4,105 | \$2,291 |
| Salaries & Wages GCM | 34,303 | 33,211 | 1,092 | | | | \$34,303 | \$33,211 | \$1,092 |
| Supplies & Materials | | 1,012 | -1,012 | | | | \$0 | \$1,012 | \$ -1,012 |
| Supplies - Maintenance | 703 | 164 | 539 | | | | \$703 | \$164 | \$539 |
| Utilities - GCM | | | | | | | \$0 | \$0 | \$0 |
| Utilities - Electric | 1,202 | 1,155 | 47 | | | | \$1,202 | \$1,155 | \$47 |

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

September 2024

| | TIMBERLANE GOLF & REC | | | TNIBD DISTRICT | | | TOTAL | | |
|---|-----------------------|-------------------|------------------|--------------------|-------------------|-------------------|--------------------|-------------------|-------------------|
| | ACTUAL | BUDGET | OVER BUDGET | ACTUAL | BUDGET | OVER BUDGET | ACTUAL | BUDGET | OVER BUDGET |
| Utilities - Waste Removal | 220 | 220 | 0 | | | | \$220 | \$220 | \$0 |
| Utilities - Water | 45 | 35 | 10 | | | | \$45 | \$35 | \$10 |
| Total Utilities - GCM | 1,467 | 1,410 | 57 | | | | \$1,467 | \$1,410 | \$57 |
| Total Golf Maintenance Expenses | 67,666 | 68,520 | -854 | 6,701 | 2,917 | 3,784 | \$74,367 | \$71,437 | \$2,930 |
| Golf Shop | | | | | | | \$0 | \$0 | \$0 |
| Advertising/Promotional | | 100 | -100 | | | | \$0 | \$100 | \$ -100 |
| Dues & subscriptions | 146 | 150 | -4 | | | | \$146 | \$150 | \$ -4 |
| Golf Ops Repairs | 273 | | 273 | | | | \$273 | \$0 | \$273 |
| Golfvantage Fees | 630 | 475 | 155 | | | | \$630 | \$475 | \$155 |
| Laundry | | 230 | -230 | | | | \$0 | \$230 | \$ -230 |
| Salaries & Wages Golf Ops | 8,834 | 13,857 | -5,023 | | | | \$8,834 | \$13,857 | \$ -5,023 |
| Supplies - Golf Ops | 494 | 295 | 199 | | | | \$494 | \$295 | \$199 |
| Telephone | 160 | 160 | 0 | | | | \$160 | \$160 | \$0 |
| Uniforms | | 500 | -500 | | | | \$0 | \$500 | \$ -500 |
| Utilities - Cable | 112 | 82 | 30 | | | | \$112 | \$82 | \$30 |
| Total Golf Shop | 10,649 | 15,849 | -5,200 | | | | \$10,649 | \$15,849 | \$ -5,200 |
| Office/General Administrative Expenses | | | | | | | \$0 | \$0 | \$0 |
| Administrative Expenses TNIBD | | | | | 5,302 | -5,302 | \$0 | \$5,302 | \$ -5,302 |
| Advertising | 35 | 35 | 0 | | 0 | 0 | \$35 | \$35 | \$0 |
| Bank Fees | | 104 | -104 | | | | \$0 | \$104 | \$ -104 |
| Cafe Hope Facility Use Fee | | | | 14,588 | 14,583 | 5 | \$14,588 | \$14,583 | \$5 |
| Cell Phone | 100 | 100 | 0 | | | | \$100 | \$100 | \$0 |
| Credit Card Fees | 2,163 | 1,533 | 630 | | | | \$2,163 | \$1,533 | \$630 |
| Depreciation/Amortization | | | | 76,701 | | 76,701 | \$76,701 | \$0 | \$76,701 |
| Dues & Subscriptions | | | | 156 | 85 | 71 | \$156 | \$85 | \$71 |
| Insurance | | | | | | | \$0 | \$0 | \$0 |
| D&O | | 7 | -7 | 354 | 363 | -9 | \$354 | \$370 | \$ -16 |
| Flood / Wind / GL | 211 | | 211 | 2,798 | 2,902 | -104 | \$3,009 | \$2,902 | \$107 |
| Workers' Comp | 1,041 | 941 | 100 | | | | \$1,041 | \$941 | \$100 |
| Total Insurance | 1,251 | 948 | 303 | 3,152 | 3,265 | -113 | \$4,403 | \$4,213 | \$190 |
| Payroll Processing | 564 | 531 | 33 | | | | \$564 | \$531 | \$33 |
| Postage | 43 | 77 | -34 | | | | \$43 | \$77 | \$ -34 |
| Printing | 689 | 173 | 516 | | 0 | 0 | \$689 | \$173 | \$516 |
| Salaries & Wages Administrative | 7,826 | 8,173 | -347 | | | | \$7,826 | \$8,173 | \$ -347 |
| Salaries - Commission | | | | | | | \$0 | \$0 | \$0 |
| Commissions | | 875 | -875 | | | | \$0 | \$875 | \$ -875 |
| Total Salaries - Commission | | 875 | -875 | | | | \$0 | \$875 | \$ -875 |
| Supplies - Administrative | 89 | 173 | -84 | | | | \$89 | \$173 | \$ -84 |
| Website Management | 350 | 350 | 0 | | 202 | -202 | \$350 | \$552 | \$ -202 |
| Total Office/General Administrative Expenses | 13,111 | 13,072 | 39 | 94,597 | 23,437 | 71,160 | \$107,708 | \$36,509 | \$71,199 |
| Other Expenses | | | | | | | \$0 | \$0 | \$0 |
| Employee Benefits | 569 | | 569 | | | | \$569 | \$0 | \$569 |
| Total Other Expenses | 569 | | 569 | | | | \$569 | \$0 | \$569 |
| Total Expenses | \$109,426 | \$111,376 | \$ -1,950 | \$101,298 | \$26,354 | \$74,944 | \$210,725 | \$137,730 | \$72,995 |
| NET OPERATING INCOME | \$ -48,296 | \$ -45,351 | \$ -2,945 | \$ -101,298 | \$ -26,354 | \$ -74,944 | \$ -149,594 | \$ -71,705 | \$ -77,889 |
| Other Income | | | | | | | | | |
| Interest Earned | 204 | | 204 | 2,345 | 1,994 | 351 | \$2,549 | \$1,994 | \$555 |
| Miscellaneous Income | -291 | | -291 | | | | \$ -291 | \$0 | \$ -291 |
| Revenue/Cafe Hope Improvements | | | | 14,653 | | 14,653 | \$14,653 | \$0 | \$14,653 |
| Sales Tax Discount | 62 | 58 | 4 | | | | \$62 | \$58 | \$4 |
| Total Other Income | \$ -25 | \$58 | \$ -83 | \$16,998 | \$1,994 | \$15,004 | \$16,973 | \$2,052 | \$14,921 |
| Other Expenses | | | | | | | | | |
| Century Incentive Fee | | 500 | -500 | | | | \$0 | \$500 | \$ -500 |
| Century Management Fee | 8,000 | 8,000 | 0 | | | | \$8,000 | \$8,000 | \$0 |
| Interest Expense | 1,709 | | 1,709 | | | | \$1,709 | \$0 | \$1,709 |
| SBA-1 Katrina | | | | | 1,567 | -1,567 | \$0 | \$1,567 | \$ -1,567 |
| SBA-2 Issac | | | | | 1,744 | -1,744 | \$0 | \$1,744 | \$ -1,744 |
| Total Interest Expense | 1,709 | | 1,709 | | 3,311 | -3,311 | \$1,709 | \$3,311 | \$ -1,602 |
| Total Other Expenses | \$9,709 | \$8,500 | \$1,209 | \$0 | \$3,311 | \$ -3,311 | \$9,709 | \$11,811 | \$ -2,102 |
| NET OTHER INCOME | \$ -9,734 | \$ -8,442 | \$ -1,292 | \$16,998 | \$ -1,317 | \$18,315 | \$7,264 | \$ -9,759 | \$17,023 |
| NET INCOME | \$ -58,030 | \$ -53,793 | \$ -4,237 | \$ -84,300 | \$ -27,671 | \$ -56,629 | \$ -142,330 | \$ -81,464 | \$ -60,866 |

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

April - September, 2024

| | TIMBERLANE GOLF & REC | | | TNIBD DISTRICT | | | TOTAL | | |
|--|-----------------------|--------------------|-------------------|--------------------|------------------|--------------------|--------------------|--------------------|--------------------|
| | ACTUAL | BUDGET | OVER BUDGET | ACTUAL | BUDGET | OVER BUDGET | ACTUAL | BUDGET | OVER BUDGET |
| Income | | | | | | | | | |
| Cart Fees and Plan | 189,979 | 193,731 | -3,752 | | | | \$189,979 | \$193,731 | \$ -3,752 |
| Donations | | | | | 250,000 | -250,000 | \$0 | \$250,000 | \$ -250,000 |
| Driving Range | 31,647 | 28,242 | 3,405 | | | | \$31,647 | \$28,242 | \$3,405 |
| Green Fees | 135,604 | 127,889 | 7,715 | | | | \$135,604 | \$127,889 | \$7,715 |
| Membership Dues | 96,350 | 98,581 | -2,231 | | | | \$96,350 | \$98,581 | \$ -2,231 |
| Merchandise Sales | 52,423 | 58,517 | -6,094 | | | | \$52,423 | \$58,517 | \$ -6,094 |
| Other Revenue | 4,319 | 2,870 | 1,449 | | | | \$4,319 | \$2,870 | \$1,449 |
| Total Income | \$510,322 | \$509,830 | \$492 | \$0 | \$250,000 | \$ -250,000 | \$510,322 | \$759,830 | \$ -249,508 |
| Cost of Goods Sold | | | | | | | | | |
| Cost of Goods Sold | 33,617 | 43,595 | -9,978 | | | | \$33,617 | \$43,595 | \$ -9,978 |
| Total Cost of Goods Sold | \$33,617 | \$43,595 | \$ -9,978 | \$0 | \$0 | \$0 | \$33,617 | \$43,595 | \$ -9,978 |
| GROSS PROFIT | \$476,705 | \$466,235 | \$10,470 | \$0 | \$250,000 | \$ -250,000 | \$476,705 | \$716,235 | \$ -239,530 |
| Expenses | | | | | | | | | |
| Cart | 92,157 | 75,982 | 16,175 | | | | \$92,157 | \$75,982 | \$16,175 |
| Driving Range Expense | 6,934 | 7,413 | -479 | | | | \$6,934 | \$7,413 | \$ -479 |
| Golf Maintenance Expenses | 395,294 | 413,542 | -18,248 | 15,841 | 17,498 | -1,657 | \$411,135 | \$431,040 | \$ -19,905 |
| Golf Shop | 57,829 | 83,421 | -25,592 | | | | \$57,829 | \$83,421 | \$ -25,592 |
| Office/General Administrative Expenses | 77,056 | 75,412 | 1,644 | 223,966 | 145,321 | 78,645 | \$301,022 | \$220,733 | \$80,289 |
| Operation Expenses | | | | 1,163 | | 1,163 | \$1,163 | \$0 | \$1,163 |
| Other Expenses | 569 | | 569 | | | | \$569 | \$0 | \$569 |
| Property taxes (leased equipment) | 7,922 | 0 | 7,922 | | | | \$7,922 | \$0 | \$7,922 |
| Total Expenses | \$637,761 | \$655,770 | \$ -18,009 | \$240,970 | \$162,819 | \$78,151 | \$878,731 | \$818,589 | \$60,142 |
| NET OPERATING INCOME | \$ -161,056 | \$ -189,535 | \$28,479 | \$ -240,970 | \$87,181 | \$ -328,151 | \$ -402,026 | \$ -102,354 | \$ -299,672 |
| Other Income | | | | | | | | | |
| Interest Earned | 1,019 | | 1,019 | 25,437 | 12,914 | 12,523 | \$26,456 | \$12,914 | \$13,542 |
| Miscellaneous Income | -128 | | -128 | | | | \$ -128 | \$0 | \$ -128 |
| Revenue/Cafe Hope Improvements | | | | 14,653 | | 14,653 | \$14,653 | \$0 | \$14,653 |
| Sales Tax Discount | 480 | 466 | 14 | | | | \$480 | \$466 | \$14 |
| Total Other Income | \$1,372 | \$466 | \$906 | \$40,090 | \$12,914 | \$27,176 | \$41,462 | \$13,380 | \$28,082 |
| Other Expenses | | | | | | | | | |
| Century Consultants - Travel | 3,215 | 2,800 | 415 | | | | \$3,215 | \$2,800 | \$415 |
| Century Incentive Fee | 2,962 | 3,000 | -38 | | | | \$2,962 | \$3,000 | \$ -38 |
| Century Management Fee | 48,000 | 48,000 | 0 | | | | \$48,000 | \$48,000 | \$0 |
| Interest Expense | 5,251 | | 5,251 | 18,488 | 20,613 | -2,125 | \$23,738 | \$20,613 | \$3,125 |
| Total Other Expenses | \$59,428 | \$53,800 | \$5,628 | \$18,488 | \$20,613 | \$ -2,125 | \$77,916 | \$74,413 | \$3,503 |
| NET OTHER INCOME | \$ -58,056 | \$ -53,334 | \$ -4,722 | \$21,602 | \$ -7,699 | \$29,301 | \$ -36,454 | \$ -61,033 | \$24,579 |
| NET INCOME | \$ -219,112 | \$ -242,869 | \$23,757 | \$ -219,368 | \$79,482 | \$ -298,850 | \$ -438,480 | \$ -163,387 | \$ -275,093 |

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

April - September, 2024

| | TIMBERLANE GOLF & REC | | | TNIBD DISTRICT | | | TOTAL | | |
|------------------------------------|-----------------------|------------------|------------------|----------------|------------------|--------------------|------------------|------------------|--------------------|
| | ACTUAL | BUDGET | OVER BUDGET | ACTUAL | BUDGET | OVER BUDGET | ACTUAL | BUDGET | OVER BUDGET |
| Income | | | | | | | | | |
| Cart Fees and Plan | | | | | | | \$0 | \$0 | \$0 |
| Cart Advertising | 3,297 | 10,000 | -6,703 | | | | \$3,297 | \$10,000 | \$ -6,703 |
| Cart Fees - Tournament | 16,618 | 24,148 | -7,530 | | | | \$16,618 | \$24,148 | \$ -7,530 |
| Cart Fees Guest | 117,314 | 109,783 | 7,531 | | | | \$117,314 | \$109,783 | \$7,531 |
| Cart Plan Non Resident | 43,340 | 39,000 | 4,340 | | | | \$43,340 | \$39,000 | \$4,340 |
| Cart Plan Resident | 6,200 | 6,600 | -400 | | | | \$6,200 | \$6,600 | \$ -400 |
| Trail Fee | 3,210 | 4,200 | -990 | | | | \$3,210 | \$4,200 | \$ -990 |
| Total Cart Fees and Plan | 189,979 | 193,731 | -3,752 | | | | \$189,979 | \$193,731 | \$ -3,752 |
| Donations | | | | | 250,000 | -250,000 | \$0 | \$250,000 | \$ -250,000 |
| Driving Range | | | | | | | \$0 | \$0 | \$0 |
| Range Advertising | | 2,400 | -2,400 | | | | \$0 | \$2,400 | \$ -2,400 |
| Range Ball Sales | 31,647 | 25,842 | 5,805 | | | | \$31,647 | \$25,842 | \$5,805 |
| Total Driving Range | 31,647 | 28,242 | 3,405 | | | | \$31,647 | \$28,242 | \$3,405 |
| Green Fees | | | | | | | \$0 | \$0 | \$0 |
| Green Fees Guest | 127,587 | 113,823 | 13,764 | | | | \$127,587 | \$113,823 | \$13,764 |
| Green Fees Tournament | 8,018 | 14,066 | -6,048 | | | | \$8,018 | \$14,066 | \$ -6,048 |
| Total Green Fees | 135,604 | 127,889 | 7,715 | | | | \$135,604 | \$127,889 | \$7,715 |
| Membership Dues | | | | | | | \$0 | \$0 | \$0 |
| Dues Golfvantage | 28,455 | 25,631 | 2,824 | | | | \$28,455 | \$25,631 | \$2,824 |
| Dues Palmer Adv | 35 | | 35 | | | | \$35 | \$0 | \$35 |
| Golf Dues Non Res Corporate | 4,500 | 4,929 | -429 | | | | \$4,500 | \$4,929 | \$ -429 |
| Golf Dues Non Res Family | 4,773 | 2,959 | 1,814 | | | | \$4,773 | \$2,959 | \$1,814 |
| Golf Dues Non Res Individual | 24,999 | 24,645 | 354 | | | | \$24,999 | \$24,645 | \$354 |
| Golf Dues Non Res Jnr | 10,622 | 12,815 | -2,193 | | | | \$10,622 | \$12,815 | \$ -2,193 |
| Golf Dues Non Res Military | 828 | 986 | -158 | | | | \$828 | \$986 | \$ -158 |
| Golf Dues Weekday membership | 22,137 | 26,616 | -4,479 | | | | \$22,137 | \$26,616 | \$ -4,479 |
| Total Membership Dues | 96,350 | 98,581 | -2,231 | | | | \$96,350 | \$98,581 | \$ -2,231 |
| Merchandise Sales | 13,113 | | 13,113 | | | | \$13,113 | \$0 | \$13,113 |
| Gross Merchandise Sales | 39,310 | 58,517 | -19,207 | | | | \$39,310 | \$58,517 | \$ -19,207 |
| Total Merchandise Sales | 52,423 | 58,517 | -6,094 | | | | \$52,423 | \$58,517 | \$ -6,094 |
| Other Revenue | | | | | | | \$0 | \$0 | \$0 |
| Club Rental Sales | 4,319 | 2,870 | 1,449 | | | | \$4,319 | \$2,870 | \$1,449 |
| Total Other Revenue | 4,319 | 2,870 | 1,449 | | | | \$4,319 | \$2,870 | \$1,449 |
| Total Income | \$510,322 | \$509,830 | \$492 | \$0 | \$250,000 | \$ -250,000 | \$510,322 | \$759,830 | \$ -249,508 |
| Cost of Goods Sold | | | | | | | | | |
| Cost of Goods Sold | 33,617 | 43,595 | -9,978 | | | | \$33,617 | \$43,595 | \$ -9,978 |
| Total Cost of Goods Sold | \$33,617 | \$43,595 | \$ -9,978 | \$0 | \$0 | \$0 | \$33,617 | \$43,595 | \$ -9,978 |
| GROSS PROFIT | \$476,705 | \$466,235 | \$10,470 | \$0 | \$250,000 | \$ -250,000 | \$476,705 | \$716,235 | \$ -239,530 |
| Expenses | | | | | | | | | |
| Cart | | | | | | | \$0 | \$0 | \$0 |
| Cart Repairs | 242 | 900 | -658 | | | | \$242 | \$900 | \$ -658 |
| Fuel - Carts | 7,450 | 7,900 | -450 | | | | \$7,450 | \$7,900 | \$ -450 |
| Lease - Golf Cart (Yamaha) | 28,529 | 30,978 | -2,449 | | | | \$28,529 | \$30,978 | \$ -2,449 |
| Salaries and Wages Cart | 54,236 | 34,604 | 19,632 | | | | \$54,236 | \$34,604 | \$19,632 |
| Supplies-Cart | 1,700 | 1,600 | 100 | | | | \$1,700 | \$1,600 | \$100 |
| Total Cart | 92,157 | 75,982 | 16,175 | | | | \$92,157 | \$75,982 | \$16,175 |
| Driving Range Expense | | | | | | | \$0 | \$0 | \$0 |
| Lease - Picker (Yamaha) | 1,339 | 1,338 | 1 | | | | \$1,339 | \$1,338 | \$1 |
| Range Ball Expense | 2,000 | 4,500 | -2,500 | | | | \$2,000 | \$4,500 | \$ -2,500 |
| Supplies - Range | 3,595 | 1,575 | 2,020 | | | | \$3,595 | \$1,575 | \$2,020 |
| Total Driving Range Expense | 6,934 | 7,413 | -479 | | | | \$6,934 | \$7,413 | \$ -479 |
| Golf Maintenance Expenses | | | | | | | \$0 | \$0 | \$0 |
| Bunker Sand | 4,606 | 11,200 | -6,594 | | | | \$4,606 | \$11,200 | \$ -6,594 |
| Chemicals | 30,589 | 24,764 | 5,825 | | | | \$30,589 | \$24,764 | \$5,825 |
| Contract Labor | 18,493 | 19,396 | -903 | | | | \$18,493 | \$19,396 | \$ -903 |
| Contract Services | 16,537 | 14,000 | 2,537 | | | | \$16,537 | \$14,000 | \$2,537 |
| Fertilizer | 23,238 | 33,714 | -10,476 | | | | \$23,238 | \$33,714 | \$ -10,476 |
| Fuel - Maint Equip | 11,907 | 9,663 | 2,244 | | | | \$11,907 | \$9,663 | \$2,244 |
| Irrigation Expense | 1,437 | 6,296 | -4,859 | | | | \$1,437 | \$6,296 | \$ -4,859 |
| Lease - Maint Equipment (De Lage) | 57,318 | 59,838 | -2,520 | | | | \$57,318 | \$59,838 | \$ -2,520 |
| Nursery & Landscaping | 12,494 | 12,492 | 2 | | | | \$12,494 | \$12,492 | \$2 |
| Plant, Seed and Sod | 7,839 | 8,986 | -1,148 | | | | \$7,839 | \$8,986 | \$ -1,148 |
| Repair & Maintenance | 1,584 | 7,500 | -5,916 | 15,841 | 17,498 | -1,657 | \$17,425 | \$24,998 | \$ -7,573 |
| Repairs & Maintenance Equipment | 29,060 | 24,517 | 4,543 | | | | \$29,060 | \$24,517 | \$4,543 |
| Salaries & Wages GCM | 163,673 | 167,111 | -3,438 | | | | \$163,673 | \$167,111 | \$ -3,438 |
| Supplies & Materials | 1,684 | 3,385 | -1,701 | | | | \$1,684 | \$3,385 | \$ -1,701 |
| Supplies - Maintenance | 5,157 | 630 | 4,527 | | | | \$5,157 | \$630 | \$4,527 |

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

April - September, 2024

| | TIMBERLANE GOLF & REC | | | TNIBD DISTRICT | | | TOTAL | | |
|---|-----------------------|--------------------|-------------------|--------------------|------------------|--------------------|--------------------|--------------------|--------------------|
| | ACTUAL | BUDGET | OVER BUDGET | ACTUAL | BUDGET | OVER BUDGET | ACTUAL | BUDGET | OVER BUDGET |
| Utilities - GCM | | | | | | | \$0 | \$0 | \$0 |
| Utilities - Electric | 6,844 | 6,774 | 70 | | | | \$6,844 | \$6,774 | \$70 |
| Utilities - Waste Removal | 1,820 | 2,320 | -500 | | | | \$1,820 | \$2,320 | \$ -500 |
| Utilities - Water | 1,013 | 956 | 57 | | | | \$1,013 | \$956 | \$57 |
| Total Utilities - GCM | 9,678 | 10,050 | -372 | | | | \$9,678 | \$10,050 | \$ -372 |
| Total Golf Maintenance Expenses | 395,294 | 413,542 | -18,248 | 15,841 | 17,498 | -1,657 | \$411,135 | \$431,040 | \$ -19,905 |
| Golf Shop | | | | | | | \$0 | \$0 | \$0 |
| Advertising/Promotional | | 600 | -600 | | | | \$0 | \$600 | \$ -600 |
| Dues & subscriptions | 1,025 | 900 | 125 | | | | \$1,025 | \$900 | \$125 |
| Golf Ops Repairs | 1,835 | | 1,835 | | | | \$1,835 | \$0 | \$1,835 |
| Golfvantage Fees | 3,250 | 2,850 | 400 | | | | \$3,250 | \$2,850 | \$400 |
| Laundry | 247 | 1,200 | -953 | | | | \$247 | \$1,200 | \$ -953 |
| Salaries & Wages Golf Ops | 48,112 | 72,949 | -24,837 | | | | \$48,112 | \$72,949 | \$ -24,837 |
| Supplies - Golf Ops | 1,364 | 1,870 | -506 | | | | \$1,364 | \$1,870 | \$ -506 |
| Telephone | 960 | 960 | 0 | | | | \$960 | \$960 | \$0 |
| Tournament Expense | 39 | 300 | -261 | | | | \$39 | \$300 | \$ -261 |
| Uniforms | 474 | 1,300 | -826 | | | | \$474 | \$1,300 | \$ -826 |
| Utilities - Cable | 276 | 492 | -216 | | | | \$276 | \$492 | \$ -216 |
| Utilities - Internet & Telephone | 246 | | 246 | | | | \$246 | \$0 | \$246 |
| Total Golf Shop | 57,829 | 83,421 | -25,592 | | | | \$57,829 | \$83,421 | \$ -25,592 |
| Office/General Administrative Expenses | | | | | | | \$0 | \$0 | \$0 |
| Accounting Fees | | | | 1,931 | 12,389 | -10,458 | \$1,931 | \$12,389 | \$ -10,458 |
| Administrative Expenses TNIBD | | | | 814 | 6,023 | -5,209 | \$814 | \$6,023 | \$ -5,209 |
| Advertising | 1,012 | 731 | 281 | 115 | 39 | 76 | \$1,127 | \$770 | \$357 |
| Audit Fees | | | | 9,900 | 3,823 | 6,077 | \$9,900 | \$3,823 | \$6,077 |
| Bank Fees | | 1,050 | -1,050 | | | | \$0 | \$1,050 | \$ -1,050 |
| Cafe Hope Facility Use Fee | | | | 87,518 | 87,502 | 16 | \$87,518 | \$87,502 | \$16 |
| Cell Phone | 600 | 600 | 0 | | | | \$600 | \$600 | \$0 |
| Credit Card Fees | 14,604 | 12,173 | 2,431 | | | | \$14,604 | \$12,173 | \$2,431 |
| Depreciation/Amortization | | | | 100,881 | | 100,881 | \$100,881 | \$0 | \$100,881 |
| Dues & Subscriptions | 627 | | 627 | 1,125 | 1,396 | -271 | \$1,753 | \$1,396 | \$357 |
| Insurance | | | | | | | \$0 | \$0 | \$0 |
| D&O | 28 | 40 | -12 | 2,124 | 2,178 | -54 | \$2,153 | \$2,218 | \$ -65 |
| Flood / Wind / GL | 525 | | 525 | 16,790 | 19,381 | -2,591 | \$17,315 | \$19,381 | \$ -2,066 |
| Workers' Comp | 5,675 | 6,748 | -1,073 | | | | \$5,675 | \$6,748 | \$ -1,073 |
| Total Insurance | 6,229 | 6,788 | -559 | 18,914 | 21,559 | -2,645 | \$25,143 | \$28,347 | \$ -3,204 |
| Legal Fees | | | | 2,500 | 5,000 | -2,500 | \$2,500 | \$5,000 | \$ -2,500 |
| Payroll Processing | 4,144 | 3,297 | 847 | | | | \$4,144 | \$3,297 | \$847 |
| Postage | 272 | 351 | -79 | | | | \$272 | \$351 | \$ -79 |
| Printing | 1,618 | 1,592 | 26 | | 6,068 | -6,068 | \$1,618 | \$7,660 | \$ -6,042 |
| Salaries & Wages Administrative | 41,481 | 42,478 | -997 | | | | \$41,481 | \$42,478 | \$ -997 |
| Salaries - Commission | 1,130 | | 1,130 | | | | \$1,130 | \$0 | \$1,130 |
| Commissions | 1,794 | 2,875 | -1,082 | | | | \$1,794 | \$2,875 | \$ -1,082 |
| Total Salaries - Commission | 2,923 | 2,875 | 48 | | | | \$2,923 | \$2,875 | \$48 |
| Supplies - Administrative | 711 | 1,377 | -666 | | | | \$711 | \$1,377 | \$ -666 |
| Website Management | 2,835 | 2,100 | 735 | 267 | 1,522 | -1,255 | \$3,102 | \$3,622 | \$ -520 |
| Total Office/General Administrative Expenses | 77,056 | 75,412 | 1,644 | 223,966 | 145,321 | 78,645 | \$301,022 | \$220,733 | \$80,289 |
| Operation Expenses | | | | | | | \$0 | \$0 | \$0 |
| Pool Repairs | | | | 1,163 | | 1,163 | \$1,163 | \$0 | \$1,163 |
| Total Operation Expenses | | | | 1,163 | | 1,163 | \$1,163 | \$0 | \$1,163 |
| Other Expenses | | | | | | | \$0 | \$0 | \$0 |
| Employee Benefits | 569 | | 569 | | | | \$569 | \$0 | \$569 |
| Total Other Expenses | 569 | | 569 | | | | \$569 | \$0 | \$569 |
| Property taxes (leased equipment) | 7,922 | 0 | 7,922 | | | | \$7,922 | \$0 | \$7,922 |
| Total Expenses | \$637,761 | \$655,770 | \$ -18,009 | \$240,970 | \$162,819 | \$78,151 | \$878,731 | \$818,589 | \$60,142 |
| NET OPERATING INCOME | \$ -161,056 | \$ -189,535 | \$28,479 | \$ -240,970 | \$87,181 | \$ -328,151 | \$ -402,026 | \$ -102,354 | \$ -299,672 |
| Other Income | | | | | | | | | |
| Interest Earned | 1,019 | | 1,019 | 25,437 | 12,914 | 12,523 | \$26,456 | \$12,914 | \$13,542 |
| Miscellaneous Income | -128 | | -128 | | | | \$ -128 | \$0 | \$ -128 |
| Revenue/Cafe Hope Improvements | | | | 14,653 | | 14,653 | \$14,653 | \$0 | \$14,653 |
| Sales Tax Discount | 480 | 466 | 14 | | | | \$480 | \$466 | \$14 |
| Total Other Income | \$1,372 | \$466 | \$906 | \$40,090 | \$12,914 | \$27,176 | \$41,462 | \$13,380 | \$28,082 |
| Other Expenses | | | | | | | | | |
| Century Consultants - Travel | 3,215 | 2,800 | 415 | | | | \$3,215 | \$2,800 | \$415 |
| Century Incentive Fee | 2,962 | 3,000 | -38 | | | | \$2,962 | \$3,000 | \$ -38 |
| Century Management Fee | 48,000 | 48,000 | 0 | | | | \$48,000 | \$48,000 | \$0 |
| Interest Expense | 5,251 | | 5,251 | | | | \$5,251 | \$0 | \$5,251 |
| LOC | | | | 1,494 | | 1,494 | \$1,494 | \$0 | \$1,494 |

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

April - September, 2024

| | TIMBERLANE GOLF & REC | | | TNIBD DISTRICT | | | TOTAL | | |
|-------------------------------|-----------------------|-----------------|----------------|-----------------|-----------------|------------------|-----------------|-----------------|----------------|
| | ACTUAL | BUDGET | OVER BUDGET | ACTUAL | BUDGET | OVER BUDGET | ACTUAL | BUDGET | OVER BUDGET |
| SBA-1 Katrina | | | | 7,946 | 9,450 | -1,504 | \$7,946 | \$9,450 | \$ -1,504 |
| SBA-2 Issac | | | | 9,048 | 11,163 | -2,115 | \$9,048 | \$11,163 | \$ -2,115 |
| Total Interest Expense | 5,251 | | 5,251 | 18,488 | 20,613 | -2,125 | \$23,738 | \$20,613 | \$3,125 |
| Total Other Expenses | \$59,428 | \$53,800 | \$5,628 | \$18,488 | \$20,613 | \$ -2,125 | \$77,916 | \$74,413 | \$3,503 |
| NET OTHER INCOME | \$ -58,056 | \$ -53,334 | \$ -4,722 | \$21,602 | \$ -7,699 | \$29,301 | \$ -36,454 | \$ -61,033 | \$24,579 |
| NET INCOME | \$ -219,112 | \$ -242,869 | \$23,757 | \$ -219,368 | \$79,482 | \$ -298,850 | \$ -438,480 | \$ -163,387 | \$ -275,093 |