

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet

As of January 31, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
NON-PROFIT CHECKING (2472)	199,883.97 1
Promontory ICS(0806)	905,885.53 2
Timberlane Golf & Recreation (6647)	40,000.00 3
Total Bank Accounts	\$1,145,769.50
Accounts Receivable	
A/R - Allowance for Doubtful Debts	-2,000.00
Accounts Receivable (A/R)	4,318.82 4
Accounts Receivable (Misc)	-367.25
Total Accounts Receivable	\$1,951.57
Other Current Assets	
Century Escrow Account	71,418.44 5
Due From Jefferson Parish	220,340.61 6
Handicap	869.00
Inventory Pro Shop	70,685.87 7
Inventory Supplies	21,579.54 8
Prepaid Health Insurance	-134.47
Prepays Miscellaneous	34,402.33 9
Total Other Current Assets	\$419,161.32
Total Current Assets	\$1,566,882.39
Fixed Assets	
Accumulated Depreciation	-343,942.71 10
Building Club House	664,909.78
Clubhouse/Cafe Hope Improvements	2,788,255.41
Total Building Club House	3,453,165.19
Building Maintenance Shop	87,459.00
Building Old Pro Shop, Cart Barn	40,136.01
Equipment, Fixtures	312,191.17
Land Driving Range	237,657.31
Land Golf Course	1,142,854.69
Total Fixed Assets	\$4,929,520.66 10
Other Assets	
Right of Use Asset Financing	47,631.99
Total Other Assets	\$47,631.99
TOTAL ASSETS	\$6,544,035.04

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet

As of January 31, 2025

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Century Inter-Co	299.82
Accounts Payable (A/P)	46,692.42 1)
Total Accounts Payable	\$46,992.24
Other Current Liabilities	
Accounts Payable Payroll Related	396.66
Accrued 401 K	794.82
Accrued Dental	350.00
Accrued Expense	5,507.52 12
Accrued Health & Medical	2,156.85
Accrued Life	-1,322.78
Accrued Salaries and Wages	19,125.79
Accrued Sales Tax	4,780.83
Accrued Vision	58.43
Current Financing Lease Liability	19,051.39
Due to Cafe Hope - Charging	1,364.11 13
Due to Cafe Hope - Facility Fee	412,683.00
Gift Certificates	8,093.10
Raincheck	5,339.79
Total Other Current Liabilities	\$478,379.51
Total Current Liabilities	\$525,371.75
Long-Term Liabilities	
Deferred Inflow/Cafe Hope Improvements	2,752,757.82
Noncurrent Financing Lease Liability	36,568.51
Notes Payable	
SBA-1 Katrina - 3773	369,051.02
SBA-2 Isaac - 5010	579,143.12
Total Notes Payable	948,194.14
Total Long-Term Liabilities	\$3,737,520.47
Total Liabilities	\$4,262,892.22
Equity	
Retained Earnings	2,055,105.60
Net Income	226,037.22
Total Equity	\$2,281,142.82
TOTAL LIABILITIES AND EQUITY	\$6,544,035.04

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

January 2025

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	16,620.58	23,983.00	-7,362.42				\$16,620.58	\$23,983.00	\$ -7,362.42
Donations					250,000.00	-250,000.00	\$0.00	\$250,000.00	\$ -250,000.00
Driving Range	5,225.00	1,786.00	3,439.00				\$5,225.00	\$1,786.00	\$3,439.00
Green Fees	7,299.13	16,559.00	-9,259.87				\$7,299.13	\$16,559.00	\$ -9,259.87
Membership Dues	15,445.45	16,506.00	-1,060.55				\$15,445.45	\$16,506.00	\$ -1,060.55
Merchandise Sales	2,001.02	3,642.00	-1,640.98				\$2,001.02	\$3,642.00	\$ -1,640.98
Other Revenue	178.27	200.00	-21.73				\$178.27	\$200.00	\$ -21.73
TNIBD Tax Revenue				934,050.23	1,015,950.00	-81,899.77	\$934,050.23	\$1,015,950.00	\$ -81,899.77
Total Income	\$46,769.45	\$62,676.00	\$ -15,906.55	\$934,050.23	\$1,265,950.00	\$ -331,899.77	\$980,819.68	\$1,328,626.00	\$ -347,806.32
Cost of Goods Sold									
Cost of Goods Sold	1,593.67	2,713.00	-1,119.33				\$1,593.67	\$2,713.00	\$ -1,119.33
Total Cost of Goods Sold	\$1,593.67	\$2,713.00	\$ -1,119.33	\$0.00	\$0.00	\$0.00	\$1,593.67	\$2,713.00	\$ -1,119.33
GROSS PROFIT	\$45,175.78	\$59,963.00	\$ -14,787.22	\$934,050.23	\$1,265,950.00	\$ -331,899.77	\$979,226.01	\$1,325,913.00	\$ -346,686.99
Expenses									
Cart	10,414.73	12,221.00	-1,806.27				\$10,414.73	\$12,221.00	\$ -1,806.27
Driving Range Expense	4,148.63	423.00	3,725.63				\$4,148.63	\$423.00	\$3,725.63
Golf Maintenance Expenses	52,866.36	57,643.00	-4,776.64		2,917.00	-2,917.00	\$52,866.36	\$60,560.00	\$ -7,693.64
Golf Shop	11,585.12	13,588.00	-2,002.88				\$11,585.12	\$13,588.00	\$ -2,002.88
Office/General Administrative Expenses	11,849.79	11,403.00	446.79	36,610.72	23,240.00	13,370.72	\$48,460.51	\$34,643.00	\$13,817.51
Other Expenses	138.84		138.84				\$138.84	\$0.00	\$138.84
Tax Collection Fees				9,169.55	10,000.00	-830.45	\$9,169.55	\$10,000.00	\$ -830.45
Total Expenses	\$91,003.47	\$95,278.00	\$ -4,274.53	\$45,780.27	\$36,157.00	\$9,623.27	\$136,783.74	\$131,435.00	\$5,348.74
NET OPERATING INCOME	\$ -45,827.69	\$ -35,315.00	\$ -10,512.69	\$888,269.96	\$1,229,793.00	\$ -341,523.04	\$842,442.27	\$1,194,478.00	\$ -352,035.73
Other Income									
Interest Earned	203.83		203.83	1,999.25	1,961.00	38.25	\$2,203.08	\$1,961.00	\$242.08
Miscellaneous Income	751.07		751.07				\$751.07	\$0.00	\$751.07
Revenue/Cafe Hope Improvements				2,441.55		2,441.55	\$2,441.55	\$0.00	\$2,441.55
Sales Tax Discount	96.36	37.00	59.36				\$96.36	\$37.00	\$59.36
Total Other Income	\$1,051.26	\$37.00	\$1,014.26	\$4,440.80	\$1,961.00	\$2,479.80	\$5,492.06	\$1,998.00	\$3,494.06
Other Expenses									
Century Incentive Fee		500.00	-500.00				\$0.00	\$500.00	\$ -500.00
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense	1,519.12		1,519.12	2,697.02	3,160.00	-462.98	\$4,216.14	\$3,160.00	\$1,056.14
Total Other Expenses	\$9,519.12	\$8,500.00	\$1,019.12	\$2,697.02	\$3,160.00	\$ -462.98	\$12,216.14	\$11,660.00	\$556.14
NET OTHER INCOME	\$ -8,467.86	\$ -8,463.00	\$ -4.86	\$1,743.78	\$ -1,199.00	\$2,942.78	\$ -6,724.08	\$ -9,662.00	\$2,937.92
NET INCOME	\$ -54,295.55	\$ -43,778.00	\$ -10,517.55	\$890,013.74	\$1,228,594.00	\$ -338,580.26	\$835,718.19	\$1,184,816.00	\$ -349,097.81

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

January 2025

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	1,120.00	3,207.00	-2,087.00				\$1,120.00	\$3,207.00	\$ -2,087.00
Cart Fees Guest	7,423.08	12,476.00	-5,052.92				\$7,423.08	\$12,476.00	\$ -5,052.92
Cart Plan Non Resident	6,657.50	6,500.00	157.50				\$6,657.50	\$6,500.00	\$157.50
Cart Plan Resident	880.00	1,100.00	-220.00				\$880.00	\$1,100.00	\$ -220.00
Trail Fee	540.00	700.00	-160.00				\$540.00	\$700.00	\$ -160.00
Total Cart Fees and Plan	16,620.58	23,983.00	-7,362.42				\$16,620.58	\$23,983.00	\$ -7,362.42
Donations					250,000.00	-250,000.00	\$0.00	\$250,000.00	\$ -250,000.00
Driving Range							\$0.00	\$0.00	\$0.00
Range Ball Sales	5,225.00	1,786.00	3,439.00				\$5,225.00	\$1,786.00	\$3,439.00
Total Driving Range	5,225.00	1,786.00	3,439.00				\$5,225.00	\$1,786.00	\$3,439.00
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	7,299.13	15,529.00	-8,229.87				\$7,299.13	\$15,529.00	\$ -8,229.87
Green Fees Tournament		1,030.00	-1,030.00				\$0.00	\$1,030.00	\$ -1,030.00
Total Green Fees	7,299.13	16,559.00	-9,259.87				\$7,299.13	\$16,559.00	\$ -9,259.87
Membership Dues							\$0.00	\$0.00	\$0.00
Annual Pass Revenue	792.95		792.95				\$792.95	\$0.00	\$792.95
Dues Golfvantage	3,826.75	4,292.00	-465.25				\$3,826.75	\$4,292.00	\$ -465.25
Golf Dues Non Res Corporate	750.00	825.00	-75.00				\$750.00	\$825.00	\$ -75.00
Golf Dues Non Res Family	1,727.50	495.00	1,232.50				\$1,727.50	\$495.00	\$1,232.50
Golf Dues Non Res Individual	3,873.25	4,126.00	-252.75				\$3,873.25	\$4,126.00	\$ -252.75
Golf Dues Non Res Jnr	1,145.00	2,146.00	-1,001.00				\$1,145.00	\$2,146.00	\$ -1,001.00
Golf Dues Non Res Military	138.00	165.00	-27.00				\$138.00	\$165.00	\$ -27.00
Golf Dues Weekday membership	3,192.00	4,457.00	-1,265.00				\$3,192.00	\$4,457.00	\$ -1,265.00
Total Membership Dues	15,445.45	16,506.00	-1,060.55				\$15,445.45	\$16,506.00	\$ -1,060.55
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	2,001.02	3,642.00	-1,640.98				\$2,001.02	\$3,642.00	\$ -1,640.98
Total Merchandise Sales	2,001.02	3,642.00	-1,640.98				\$2,001.02	\$3,642.00	\$ -1,640.98
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	178.27	200.00	-21.73				\$178.27	\$200.00	\$ -21.73
Total Other Revenue	178.27	200.00	-21.73				\$178.27	\$200.00	\$ -21.73
TNIBD Tax Revenue				934,050.23	1,015,950.00	-81,899.77	\$934,050.23	\$1,015,950.00	\$ -81,899.77
Total Income	\$46,769.45	\$62,676.00	\$ -15,906.55	\$934,050.23	\$1,265,950.00	\$ -331,899.77	\$980,819.68	\$1,328,626.00	\$ -347,806.32
Cost of Goods Sold									
Cost of Goods Sold	1,593.67	2,713.00	-1,119.33				\$1,593.67	\$2,713.00	\$ -1,119.33
Total Cost of Goods Sold	\$1,593.67	\$2,713.00	\$ -1,119.33	\$0.00	\$0.00	\$0.00	\$1,593.67	\$2,713.00	\$ -1,119.33
GROSS PROFIT	\$45,175.78	\$59,963.00	\$ -14,787.22	\$934,050.23	\$1,265,950.00	\$ -331,899.77	\$979,226.01	\$1,325,913.00	\$ -346,686.99
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Repairs	73.02	250.00	-176.98				\$73.02	\$250.00	\$ -176.98
Lease - Golf Cart (Yamaha)	5,746.10	6,471.00	-724.90				\$5,746.10	\$6,471.00	\$ -724.90
Salaries and Wages Cart	4,595.61	5,250.00	-654.39				\$4,595.61	\$5,250.00	\$ -654.39
Supplies-Cart		250.00	-250.00				\$0.00	\$250.00	\$ -250.00
Total Cart	10,414.73	12,221.00	-1,806.27				\$10,414.73	\$12,221.00	\$ -1,806.27
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	468.63	223.00	245.63				\$468.63	\$223.00	\$245.63
Lease Toptracer	3,680.00		3,680.00				\$3,680.00	\$0.00	\$3,680.00
Supplies - Range		200.00	-200.00				\$0.00	\$200.00	\$ -200.00
Total Driving Range Expense	4,148.63	423.00	3,725.63				\$4,148.63	\$423.00	\$3,725.63
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand		300.00	-300.00				\$0.00	\$300.00	\$ -300.00
Chemicals	539.59	2,859.00	-2,319.41				\$539.59	\$2,859.00	\$ -2,319.41
Contract Labor	2,368.00	2,984.00	-616.00				\$2,368.00	\$2,984.00	\$ -616.00
Contract Services	547.56	0.00	547.56				\$547.56	\$0.00	\$547.56
Fertilizer	459.66	2,460.00	-2,000.34				\$459.66	\$2,460.00	\$ -2,000.34
Fuel - Maint Equip	873.88	2,500.00	-1,626.12				\$873.88	\$2,500.00	\$ -1,626.12
Irrigation Expense		500.00	-500.00				\$0.00	\$500.00	\$ -500.00
Lease - Maint Equipment (De Lage)	9,333.13	9,973.00	-639.87				\$9,333.13	\$9,973.00	\$ -639.87
Nursery & Landscaping	2,082.33	2,082.00	0.33				\$2,082.33	\$2,082.00	\$0.33
Plant, Seed and Sod		350.00	-350.00				\$0.00	\$350.00	\$ -350.00
Repair & Maintenance	3,934.25	1,250.00	2,684.25		2,917.00	-2,917.00	\$3,934.25	\$4,167.00	\$ -232.75
Repairs & Maintenance Equipment	2,920.59	3,750.00	-829.41				\$2,920.59	\$3,750.00	\$ -829.41
Salaries & Wages GCM	25,879.60	25,849.00	30.60				\$25,879.60	\$25,849.00	\$30.60
Supplies & Materials		761.00	-761.00				\$0.00	\$761.00	\$ -761.00
Supplies - Maintenance	1,221.13	100.00	1,121.13				\$1,221.13	\$100.00	\$1,121.13
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	1,133.86	1,100.00	33.86				\$1,133.86	\$1,100.00	\$33.86
Utilities - Waste Removal	1,266.00	220.00	1,046.00				\$1,266.00	\$220.00	\$1,046.00
Utilities - Water	306.78	605.00	-298.22				\$306.78	\$605.00	\$ -298.22
Total Utilities - GCM	2,706.64	1,925.00	781.64				\$2,706.64	\$1,925.00	\$781.64
Total Golf Maintenance Expenses	52,866.36	57,643.00	-4,776.64		2,917.00	-2,917.00	\$52,866.36	\$60,560.00	\$ -7,693.64
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional		100.00	-100.00				\$0.00	\$100.00	\$ -100.00
Dues & subscriptions	292.28	325.00	-32.72				\$292.28	\$325.00	\$ -32.72

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

January 2025

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Golfvantage Fees	496.29	475.00	21.29				\$496.29	\$475.00	\$21.29
Laundry		185.00	-185.00				\$0.00	\$185.00	\$ -185.00
Salaries & Wages Golf Ops	8,036.27	11,166.00	-3,129.73				\$8,036.27	\$11,166.00	\$ -3,129.73
Supplies - Golf Ops	1,522.88	395.00	1,127.88				\$1,522.88	\$395.00	\$1,127.88
Telephone	160.00	160.00	0.00				\$160.00	\$160.00	\$0.00
Tournament Expense	760.82	700.00	60.82				\$760.82	\$700.00	\$60.82
Uniforms	120.11	0.00	120.11				\$120.11	\$0.00	\$120.11
Utilities - Cable	196.47	82.00	114.47				\$196.47	\$82.00	\$114.47
Total Golf Shop	11,585.12	13,588.00	-2,002.88				\$11,585.12	\$13,588.00	\$ -2,002.88
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Administrative Expenses TNIBD				150.00	0.00	150.00	\$150.00	\$0.00	\$150.00
Advertising	35.00	32.00	3.00		0.00	0.00	\$35.00	\$32.00	\$3.00
Bank Fees		350.00	-350.00	30.00		30.00	\$30.00	\$350.00	\$ -320.00
Cafe Hope Facility Use Fee				14,588.00	14,583.00	5.00	\$14,588.00	\$14,583.00	\$5.00
Cell Phone	100.00	100.00	0.00				\$100.00	\$100.00	\$0.00
Credit Card Fees	1,345.19	1,500.00	-154.81				\$1,345.19	\$1,500.00	\$ -154.81
Depreciation/Amortization				18,612.30		18,612.30	\$18,612.30	\$0.00	\$18,612.30
Dues & Subscriptions				994.57	1,595.00	-600.43	\$994.57	\$1,595.00	\$ -600.43
Insurance							\$0.00	\$0.00	\$0.00
D&O		0.00	0.00	271.25	387.00	-115.75	\$271.25	\$387.00	\$ -115.75
Flood / Wind / GL	210.83		210.83	1,964.60	3,023.00	-1,058.40	\$2,175.43	\$3,023.00	\$ -847.57
Workers' Comp	987.17	637.00	350.17				\$987.17	\$637.00	\$350.17
Total Insurance	1,198.00	637.00	561.00	2,235.85	3,410.00	-1,174.15	\$3,433.85	\$4,047.00	\$ -613.15
Legal Fees					2,500.00	-2,500.00	\$0.00	\$2,500.00	\$ -2,500.00
Licenses / Permits					950.00	-950.00	\$0.00	\$950.00	\$ -950.00
Payroll Processing	422.30	378.00	44.30				\$422.30	\$378.00	\$44.30
Postage	65.47	22.00	43.47				\$65.47	\$22.00	\$43.47
Printing	225.88	200.00	25.88		0.00	0.00	\$225.88	\$200.00	\$25.88
Salaries & Wages Administrative	6,351.45	6,675.00	-323.55				\$6,351.45	\$6,675.00	\$ -323.55
Salaries - Commission							\$0.00	\$0.00	\$0.00
Commissions	1,535.00	1,000.00	535.00				\$1,535.00	\$1,000.00	\$535.00
Total Salaries - Commission	1,535.00	1,000.00	535.00				\$1,535.00	\$1,000.00	\$535.00
Supplies - Administrative		159.00	-159.00				\$0.00	\$159.00	\$ -159.00
Website Management	571.50	350.00	221.50		202.00	-202.00	\$571.50	\$552.00	\$19.50
Total Office/General Administrative Expenses	11,849.79	11,403.00	446.79	36,610.72	23,240.00	13,370.72	\$48,460.51	\$34,643.00	\$13,817.51
Other Expenses							\$0.00	\$0.00	\$0.00
Employee Benefits	138.84		138.84				\$138.84	\$0.00	\$138.84
Total Other Expenses	138.84		138.84				\$138.84	\$0.00	\$138.84
Tax Collection Fees				9,169.55	10,000.00	-830.45	\$9,169.55	\$10,000.00	\$ -830.45
Total Expenses	\$91,003.47	\$95,278.00	\$ -4,274.53	\$45,780.27	\$36,157.00	\$9,623.27	\$136,783.74	\$131,435.00	\$5,348.74
NET OPERATING INCOME	\$ -45,827.69	\$ -35,315.00	\$ -10,512.69	\$888,269.96	\$1,229,793.00	\$ -341,523.04	\$842,442.27	\$1,194,478.00	\$ -352,035.73
Other Income									
Interest Earned	203.83		203.83	1,999.25	1,961.00	38.25	\$2,203.08	\$1,961.00	\$242.08
Miscellaneous Income	751.07		751.07				\$751.07	\$0.00	\$751.07
Revenue/Cafe Hope Improvements				2,441.55		2,441.55	\$2,441.55	\$0.00	\$2,441.55
Sales Tax Discount	96.36	37.00	59.36				\$96.36	\$37.00	\$59.36
Total Other Income	\$1,051.26	\$37.00	\$1,014.26	\$4,440.80	\$1,961.00	\$2,479.80	\$5,492.06	\$1,998.00	\$3,494.06
Other Expenses									
Century Incentive Fee		500.00	-500.00				\$0.00	\$500.00	\$ -500.00
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense	1,519.12		1,519.12				\$1,519.12	\$0.00	\$1,519.12
SBA-1 Katrina				1,162.58	1,490.00	-327.42	\$1,162.58	\$1,490.00	\$ -327.42
SBA-2 Issac				1,534.44	1,670.00	-135.56	\$1,534.44	\$1,670.00	\$ -135.56
Total Interest Expense	1,519.12		1,519.12	2,697.02	3,160.00	-462.98	\$4,216.14	\$3,160.00	\$1,056.14
Total Other Expenses	\$9,519.12	\$8,500.00	\$1,019.12	\$2,697.02	\$3,160.00	\$ -462.98	\$12,216.14	\$11,660.00	\$556.14
NET OTHER INCOME	\$ -8,467.86	\$ -8,463.00	\$ -4.86	\$1,743.78	\$ -1,199.00	\$2,942.78	\$ -6,724.08	\$ -9,662.00	\$2,937.92
NET INCOME	\$ -54,295.55	\$ -43,778.00	\$ -10,517.55	\$890,013.74	\$1,228,594.00	\$ -338,580.26	\$835,718.19	\$1,184,816.00	\$ -349,097.81

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

April 2024 - January 2025

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	304,769.79	296,570.00	8,199.79				\$304,769.79	\$296,570.00	\$8,199.79
Donations					500,000.00	-500,000.00	\$0.00	\$500,000.00	\$ -500,000.00
Driving Range	64,241.21	40,773.00	23,468.21				\$64,241.21	\$40,773.00	\$23,468.21
Green Fees	205,230.45	195,493.00	9,737.45				\$205,230.45	\$195,493.00	\$9,737.45
Membership Dues	164,827.09	164,251.00	576.09				\$164,827.09	\$164,251.00	\$576.09
Merchandise Sales	89,154.22	76,279.00	12,875.22				\$89,154.22	\$76,279.00	\$12,875.22
Other Revenue	6,197.65	4,030.00	2,167.65				\$6,197.65	\$4,030.00	\$2,167.65
TNIBD Tax Revenue				1,015,950.00	1,015,950.00	0.00	\$1,015,950.00	\$1,015,950.00	\$0.00
Total Income	\$834,420.41	\$777,396.00	\$57,024.41	\$1,015,950.00	\$1,515,950.00	\$ -500,000.00	\$1,850,370.41	\$2,293,346.00	\$ -442,975.59
Cost of Goods Sold									
Cost of Goods Sold	62,533.76	56,828.00	5,705.76				\$62,533.76	\$56,828.00	\$5,705.76
Total Cost of Goods Sold	\$62,533.76	\$56,828.00	\$5,705.76	\$0.00	\$0.00	\$0.00	\$62,533.76	\$56,828.00	\$5,705.76
GROSS PROFIT	\$771,886.65	\$720,568.00	\$51,318.65	\$1,015,950.00	\$1,515,950.00	\$ -500,000.00	\$1,787,836.65	\$2,236,518.00	\$ -448,681.35
Expenses									
Cart	152,237.21	132,308.00	19,929.21				\$152,237.21	\$132,308.00	\$19,929.21
Driving Range Expense	15,709.21	12,355.00	3,354.21				\$15,709.21	\$12,355.00	\$3,354.21
Golf Maintenance Expenses	657,695.56	681,413.00	-23,717.44	16,546.40	29,166.00	-12,619.60	\$674,241.96	\$710,579.00	\$ -36,337.04
Golf Shop	119,796.90	141,286.00	-21,489.10				\$119,796.90	\$141,286.00	\$ -21,489.10
Office/General Administrative Expenses	130,809.23	123,561.00	7,248.23	381,690.25	248,961.00	132,729.25	\$512,499.48	\$372,522.00	\$139,977.48
Operation Expenses				1,162.50		1,162.50	\$1,162.50	\$0.00	\$1,162.50
Other Expenses	1,017.02		1,017.02				\$1,017.02	\$0.00	\$1,017.02
Property taxes (leased equipment)	7,922.07	8,000.00	-77.93				\$7,922.07	\$8,000.00	\$ -77.93
Tax Collection Fees				9,169.55	10,000.00	-830.45	\$9,169.55	\$10,000.00	\$ -830.45
Total Expenses	\$1,085,187.20	\$1,098,923.00	\$ -13,735.80	\$408,568.70	\$288,127.00	\$120,441.70	\$1,493,755.90	\$1,387,050.00	\$106,705.90
NET OPERATING INCOME	\$ -313,300.55	\$ -378,355.00	\$65,054.45	\$607,381.30	\$1,227,823.00	\$ -620,441.70	\$294,080.75	\$849,468.00	\$ -555,387.25
Other Income									
Interest Earned	1,827.92		1,827.92	30,821.10	19,745.00	11,076.10	\$32,649.02	\$19,745.00	\$12,904.02
Miscellaneous Income	6,736.49		6,736.49				\$6,736.49	\$0.00	\$6,736.49
Revenue/Cafe Hope Improvements				24,419.52		24,419.52	\$24,419.52	\$0.00	\$24,419.52
Sales Tax Discount	786.75	658.00	128.75				\$786.75	\$658.00	\$128.75
Total Other Income	\$9,351.16	\$658.00	\$8,693.16	\$55,240.62	\$19,745.00	\$35,495.62	\$64,591.78	\$20,403.00	\$44,188.78
Other Expenses									
Century Consultants - Travel	4,247.53	4,900.00	-652.47				\$4,247.53	\$4,900.00	\$ -652.47
Century Incentive Fee	4,928.75	5,000.00	-71.25				\$4,928.75	\$5,000.00	\$ -71.25
Century Management Fee	80,000.00	80,000.00	0.00				\$80,000.00	\$80,000.00	\$0.00
Interest Expense	11,612.69		11,612.69	31,846.34	33,405.00	-1,558.66	\$43,459.03	\$33,405.00	\$10,054.03
Total Other Expenses	\$100,788.97	\$89,900.00	\$10,888.97	\$31,846.34	\$33,405.00	\$ -1,558.66	\$132,635.31	\$123,305.00	\$9,330.31
NET OTHER INCOME	\$ -91,437.81	\$ -89,242.00	\$ -2,195.81	\$23,394.28	\$ -13,660.00	\$37,054.28	\$ -68,043.53	\$ -102,902.00	\$34,858.47
NET INCOME	\$ -404,738.36	\$ -467,597.00	\$62,858.64	\$630,775.58	\$1,214,163.00	\$ -583,387.42	\$226,037.22	\$746,566.00	\$ -520,528.78

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

April 2024 - January 2025

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Advertising	3,296.70	10,000.00	-6,703.30				\$3,296.70	\$10,000.00	\$ -6,703.30
Cart Fees - Tournament	38,089.68	38,165.00	-75.32				\$38,089.68	\$38,165.00	\$ -75.32
Cart Fees Guest	177,147.22	165,405.00	11,742.22				\$177,147.22	\$165,405.00	\$11,742.22
Cart Plan Non Resident	70,726.19	65,000.00	5,726.19				\$70,726.19	\$65,000.00	\$5,726.19
Cart Plan Resident	10,140.00	11,000.00	-860.00				\$10,140.00	\$11,000.00	\$ -860.00
Trail Fee	5,370.00	7,000.00	-1,630.00				\$5,370.00	\$7,000.00	\$ -1,630.00
Total Cart Fees and Plan	304,769.79	296,570.00	8,199.79				\$304,769.79	\$296,570.00	\$8,199.79
Donations					500,000.00	-500,000.00	\$0.00	\$500,000.00	\$ -500,000.00
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising		4,800.00	-4,800.00				\$0.00	\$4,800.00	\$ -4,800.00
Range Ball Sales	64,241.21	35,973.00	28,268.21				\$64,241.21	\$35,973.00	\$28,268.21
Total Driving Range	64,241.21	40,773.00	23,468.21				\$64,241.21	\$40,773.00	\$23,468.21
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	186,697.54	175,212.00	11,485.54				\$186,697.54	\$175,212.00	\$11,485.54
Green Fees Tournament	18,532.91	20,281.00	-1,748.09				\$18,532.91	\$20,281.00	\$ -1,748.09
Total Green Fees	205,230.45	195,493.00	9,737.45				\$205,230.45	\$195,493.00	\$9,737.45
Membership Dues							\$0.00	\$0.00	\$0.00
Annual Pass Revenue	6,384.35		6,384.35				\$6,384.35	\$0.00	\$6,384.35
Dues Golfvantage	46,847.61	42,706.00	4,141.61				\$46,847.61	\$42,706.00	\$4,141.61
Dues Palmer Adv	35.00		35.00				\$35.00	\$0.00	\$35.00
Golf Dues Non Res Corporate	7,500.00	8,208.00	-708.00				\$7,500.00	\$8,208.00	\$ -708.00
Golf Dues Non Res Family	11,962.45	4,929.00	7,033.45				\$11,962.45	\$4,929.00	\$7,033.45
Golf Dues Non Res Individual	40,045.01	41,062.00	-1,016.99				\$40,045.01	\$41,062.00	\$ -1,016.99
Golf Dues Non Res Jnr	15,009.86	21,352.00	-6,342.14				\$15,009.86	\$21,352.00	\$ -6,342.14
Golf Dues Non Res Military	1,380.00	1,640.00	-260.00				\$1,380.00	\$1,640.00	\$ -260.00
Golf Dues Weekday membership	35,662.81	44,354.00	-8,691.19				\$35,662.81	\$44,354.00	\$ -8,691.19
Total Membership Dues	164,827.09	164,251.00	576.09				\$164,827.09	\$164,251.00	\$576.09
Merchandise Sales	13,112.54		13,112.54				\$13,112.54	\$0.00	\$13,112.54
Gross Merchandise Sales	76,041.68	76,279.00	-237.32				\$76,041.68	\$76,279.00	\$ -237.32
Total Merchandise Sales	89,154.22	76,279.00	12,875.22				\$89,154.22	\$76,279.00	\$12,875.22
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	6,197.65	4,030.00	2,167.65				\$6,197.65	\$4,030.00	\$2,167.65
Total Other Revenue	6,197.65	4,030.00	2,167.65				\$6,197.65	\$4,030.00	\$2,167.65
TNIBD Tax Revenue				1,015,950.00	1,015,950.00	0.00	\$1,015,950.00	\$1,015,950.00	\$0.00
Total Income	\$834,420.41	\$777,396.00	\$57,024.41	\$1,015,950.00	\$1,515,950.00	\$ -500,000.00	\$1,850,370.41	\$2,293,346.00	\$ -442,975.59
Cost of Goods Sold									
Cost of Goods Sold	62,533.76	56,828.00	5,705.76				\$62,533.76	\$56,828.00	\$5,705.76
Total Cost of Goods Sold	\$62,533.76	\$56,828.00	\$5,705.76	\$0.00	\$0.00	\$0.00	\$62,533.76	\$56,828.00	\$5,705.76
GROSS PROFIT	\$771,886.65	\$720,568.00	\$51,318.65	\$1,015,950.00	\$1,515,950.00	\$ -500,000.00	\$1,787,836.65	\$2,236,518.00	\$ -448,681.35
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Repairs	764.71	1,500.00	-735.29				\$764.71	\$1,500.00	\$ -735.29
Fuel - Carts	11,039.85	13,300.00	-2,260.15				\$11,039.85	\$13,300.00	\$ -2,260.15
Lease - Golf Cart (Yamaha)	51,736.23	56,862.00	-5,125.77				\$51,736.23	\$56,862.00	\$ -5,125.77
Salaries and Wages Cart	86,697.11	57,996.00	28,701.11				\$86,697.11	\$57,996.00	\$28,701.11
Supplies-Cart	1,999.31	2,650.00	-650.69				\$1,999.31	\$2,650.00	\$ -650.69
Total Cart	152,237.21	132,308.00	19,929.21				\$152,237.21	\$132,308.00	\$19,929.21
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	3,458.93	2,230.00	1,228.93				\$3,458.93	\$2,230.00	\$1,228.93
Lease Toptracer	3,680.00		3,680.00				\$3,680.00	\$0.00	\$3,680.00
Range Ball Expense	2,000.00	7,500.00	-5,500.00				\$2,000.00	\$7,500.00	\$ -5,500.00
Supplies - Range	6,570.28	2,625.00	3,945.28				\$6,570.28	\$2,625.00	\$3,945.28
Total Driving Range Expense	15,709.21	12,355.00	3,354.21				\$15,709.21	\$12,355.00	\$3,354.21
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	5,110.42	12,400.00	-7,289.58				\$5,110.42	\$12,400.00	\$ -7,289.58
Chemicals	46,096.59	48,416.00	-2,319.41				\$46,096.59	\$48,416.00	\$ -2,319.41
Contract Labor	31,843.43	32,078.00	-234.57				\$31,843.43	\$32,078.00	\$ -234.57
Contract Services	19,678.76	14,000.00	5,678.76				\$19,678.76	\$14,000.00	\$5,678.76
Fertilizer	32,534.11	50,782.00	-18,247.89				\$32,534.11	\$50,782.00	\$ -18,247.89
Fuel - Maint Equip	20,333.32	19,305.00	1,028.32				\$20,333.32	\$19,305.00	\$1,028.32
Irrigation Expense	1,549.46	8,296.00	-6,746.54				\$1,549.46	\$8,296.00	\$ -6,746.54
Lease - Maint Equipment (De Lage)	95,761.91	99,730.00	-3,968.09				\$95,761.91	\$99,730.00	\$ -3,968.09
Nursery & Landscaping	20,823.30	20,820.00	3.30				\$20,823.30	\$20,820.00	\$3.30
Plant, Seed and Sod	16,782.16	18,756.00	-1,973.84				\$16,782.16	\$18,756.00	\$ -1,973.84
Repair & Maintenance	5,518.29	12,500.00	-6,981.71	16,546.40	29,166.00	-12,619.60	\$22,064.69	\$41,666.00	\$ -19,601.31
Repairs & Maintenance Equipment	53,268.90	37,572.00	15,696.90				\$53,268.90	\$37,572.00	\$15,696.90
Salaries & Wages GCM	280,501.85	281,419.00	-917.15				\$280,501.85	\$281,419.00	\$ -917.15
Supplies & Materials	1,683.75	6,182.00	-4,498.25				\$1,683.75	\$6,182.00	\$ -4,498.25
Supplies - Maintenance	8,099.39	1,246.00	6,853.39				\$8,099.39	\$1,246.00	\$6,853.39
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	11,511.61	11,221.00	290.61				\$11,511.61	\$11,221.00	\$290.61
Utilities - Waste Removal	4,701.25	3,700.00	1,001.25				\$4,701.25	\$3,700.00	\$1,001.25
Utilities - Water	1,897.06	2,990.00	-1,092.94				\$1,897.06	\$2,990.00	\$ -1,092.94
Total Utilities - GCM	18,109.92	17,911.00	198.92				\$18,109.92	\$17,911.00	\$198.92
Total Golf Maintenance Expenses	657,695.56	681,413.00	-23,717.44	16,546.40	29,166.00	-12,619.60	\$674,241.96	\$710,579.00	\$ -36,337.04
Golf Shop							\$0.00	\$0.00	\$0.00

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

April 2024 - January 2025

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Advertising/Promotional	1,957.00	1,000.00	957.00				\$1,957.00	\$1,000.00	\$957.00
Dues & subscriptions	1,754.75	1,675.00	79.75				\$1,754.75	\$1,675.00	\$79.75
Golf Ops Repairs	7,210.46		7,210.46				\$7,210.46	\$0.00	\$7,210.46
Golfvantage Fees	5,536.67	4,750.00	786.67				\$5,536.67	\$4,750.00	\$786.67
Laundry	246.62	1,985.00	-1,738.38				\$246.62	\$1,985.00	\$ -1,738.38
Salaries & Wages Golf Ops	93,509.54	123,206.00	-29,696.46				\$93,509.54	\$123,206.00	\$ -29,696.46
Supplies - Golf Ops	3,743.05	3,550.00	193.05				\$3,743.05	\$3,550.00	\$193.05
Telephone	1,600.00	1,600.00	0.00				\$1,600.00	\$1,600.00	\$0.00
Tournament Expense	998.11	1,100.00	-101.89				\$998.11	\$1,100.00	\$ -101.89
Uniforms	1,839.81	1,600.00	239.81				\$1,839.81	\$1,600.00	\$239.81
Utilities - Cable	830.70	820.00	10.70				\$830.70	\$820.00	\$10.70
Utilities - Internet & Telephone	570.19		570.19				\$570.19	\$0.00	\$570.19
Total Golf Shop	119,796.90	141,286.00	-21,489.10				\$119,796.90	\$141,286.00	\$ -21,489.10
Office/General Administrative Expenses				900.00	\$900.00	900.00	\$900.00	\$0.00	\$900.00
Accounting Fees				5,841.00	15,000.00	-9,159.00	\$5,841.00	\$15,000.00	\$ -9,159.00
Administrative Expenses TNIBD				964.00	6,522.00	-5,558.00	\$964.00	\$6,522.00	\$ -5,558.00
Advertising	1,152.27	1,275.00	-122.73	115.22	3,098.00	-2,982.78	\$1,267.49	\$4,373.00	\$ -3,105.51
Audit Fees				16,000.00	16,000.00	0.00	\$16,000.00	\$16,000.00	\$0.00
Bank Fees		2,082.00	-2,082.00	30.00		30.00	\$30.00	\$2,082.00	\$ -2,052.00
Cafe Hope Facility Use Fee				145,870.00	145,834.00	36.00	\$145,870.00	\$145,834.00	\$36.00
Cell Phone	1,000.00	1,000.00	0.00				\$1,000.00	\$1,000.00	\$0.00
Credit Card Fees	23,864.33	18,576.00	5,288.33				\$23,864.33	\$18,576.00	\$5,288.33
Depreciation/Amortization				175,330.02		175,330.02	\$175,330.02	\$0.00	\$175,330.02
Dues & Subscriptions	627.27		627.27	2,788.21	3,501.00	-712.79	\$3,415.48	\$3,501.00	\$ -85.52
Election Expense				350.00	4,500.00	-4,150.00	\$350.00	\$4,500.00	\$ -4,150.00
Insurance							\$0.00	\$0.00	\$0.00
D&O	133.63	47.00	86.63	3,209.32	3,726.00	-516.68	\$3,342.95	\$3,773.00	\$ -430.05
Flood / Wind / GL	946.98		946.98	27,525.25	31,407.00	-3,881.75	\$28,472.23	\$31,407.00	\$ -2,934.77
Workers' Comp	7,839.97	9,749.00	-1,909.03				\$7,839.97	\$9,749.00	\$ -1,909.03
Total Insurance	8,920.58	9,796.00	-875.42	30,734.57	35,133.00	-4,398.43	\$39,655.15	\$44,929.00	\$ -5,273.85
Legal Fees	250.00		250.00	2,500.00	10,000.00	-7,500.00	\$2,750.00	\$10,000.00	\$ -7,250.00
Licenses / Permits	307.69		307.69		950.00	-950.00	\$307.69	\$950.00	\$ -642.31
Payroll Processing	6,450.12	5,198.00	1,252.12				\$6,450.12	\$5,198.00	\$1,252.12
Postage	538.27	464.00	74.27				\$538.27	\$464.00	\$74.27
Printing	2,547.20	2,339.00	208.20		6,068.00	-6,068.00	\$2,547.20	\$8,407.00	\$ -5,859.80
Salaries & Wages Administrative	71,724.79	72,501.00	-776.21				\$71,724.79	\$72,501.00	\$ -776.21
Salaries - Commission	1,129.75		1,129.75				\$1,129.75	\$0.00	\$1,129.75
Commissions	4,801.00	4,875.00	-74.00				\$4,801.00	\$4,875.00	\$ -74.00
Total Salaries - Commission	5,930.75	4,875.00	1,055.75				\$5,930.75	\$4,875.00	\$1,055.75
Supplies - Administrative	1,967.14	1,955.00	12.14				\$1,967.14	\$1,955.00	\$12.14
Website Management	5,528.82	3,500.00	2,028.82	267.23	2,355.00	-2,087.77	\$5,796.05	\$5,855.00	\$ -58.95
Total Office/General Administrative Expenses	130,809.23	123,561.00	7,248.23	381,690.25	248,961.00	132,729.25	\$512,499.48	\$372,522.00	\$139,977.48
Operation Expenses							\$0.00	\$0.00	\$0.00
Pool Repairs				1,162.50		1,162.50	\$1,162.50	\$0.00	\$1,162.50
Total Operation Expenses				1,162.50		1,162.50	\$1,162.50	\$0.00	\$1,162.50
Other Expenses							\$0.00	\$0.00	\$0.00
Employee Benefits	1,017.02		1,017.02				\$1,017.02	\$0.00	\$1,017.02
Total Other Expenses	1,017.02		1,017.02				\$1,017.02	\$0.00	\$1,017.02
Property taxes (leased equipment)	7,922.07	8,000.00	-77.93				\$7,922.07	\$8,000.00	\$ -77.93
Tax Collection Fees				9,169.55	10,000.00	-830.45	\$9,169.55	\$10,000.00	\$ -830.45
Total Expenses	\$1,085,187.20	\$1,098,923.00	\$ -13,735.80	\$408,568.70	\$288,127.00	\$120,441.70	\$1,493,755.90	\$1,387,050.00	\$106,705.90
NET OPERATING INCOME	\$ -313,300.55	\$ -378,355.00	\$65,054.45	\$607,381.30	\$1,227,823.00	\$ -620,441.70	\$294,080.75	\$849,468.00	\$ -555,387.25
Other Income									
Interest Earned	1,827.92		1,827.92	30,821.10	19,745.00	11,076.10	\$32,649.02	\$19,745.00	\$12,904.02
Miscellaneous Income	6,736.49		6,736.49				\$6,736.49	\$0.00	\$6,736.49
Revenue/Cafe Hope Improvements				24,419.52		24,419.52	\$24,419.52	\$0.00	\$24,419.52
Sales Tax Discount	786.75	658.00	128.75				\$786.75	\$658.00	\$128.75
Total Other Income	\$9,351.16	\$658.00	\$8,693.16	\$55,240.62	\$19,745.00	\$35,495.62	\$64,591.78	\$20,403.00	\$44,188.78
Other Expenses									
Century Consultants - Travel	4,247.53	4,900.00	-652.47				\$4,247.53	\$4,900.00	\$ -652.47
Century Incentive Fee	4,928.75	5,000.00	-71.25				\$4,928.75	\$5,000.00	\$ -71.25
Century Management Fee	80,000.00	80,000.00	0.00				\$80,000.00	\$80,000.00	\$0.00
Interest Expense	11,612.69		11,612.69				\$11,612.69	\$0.00	\$11,612.69
LOC				1,493.83		1,493.83	\$1,493.83	\$0.00	\$1,493.83
SBA-1 Katrina				14,190.96	15,483.00	-1,292.04	\$14,190.96	\$15,483.00	\$ -1,292.04
SBA-2 Issac				16,161.55	17,922.00	-1,760.45	\$16,161.55	\$17,922.00	\$ -1,760.45
Total Interest Expense	11,612.69		11,612.69	31,846.34	33,405.00	-1,558.66	\$43,459.03	\$33,405.00	\$10,054.03
Total Other Expenses	\$100,788.97	\$89,900.00	\$10,888.97	\$31,846.34	\$33,405.00	\$ -1,558.66	\$132,635.31	\$123,305.00	\$9,330.31
NET OTHER INCOME	\$ -91,437.81	\$ -89,242.00	\$ -2,195.81	\$23,394.28	\$ -13,660.00	\$37,054.28	\$ -68,043.53	\$ -102,902.00	\$34,858.47
NET INCOME	\$ -404,738.36	\$ -467,597.00	\$62,858.64	\$630,775.58	\$1,214,163.00	\$ -583,387.42	\$226,037.22	\$746,566.00	\$ -520,528.78