

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet

As of March 31, 2025

	TOTAL	
ASSETS		
Current Assets		
Bank Accounts		
NON-PROFIT CHECKING (2472)	199,952.39	1
Promontory ICS(0806)	919,410.72	2
Timberlane Golf & Recreation (6647)	40,000.00	3
Total Bank Accounts	\$1,159,363.11	
Accounts Receivable		
A/R - Allowance for Doubtful Debts	-2,000.00	
Accounts Receivable (A/R)	27,803.21	4
Accounts Receivable (Misc)	2,341.40	
Total Accounts Receivable	\$28,144.61	
Other Current Assets		
Century Escrow Account	90,484.48	5
Due From Jefferson Parish	52,734.62	6
Handicap	1,619.00	
Inventory Pro Shop	96,730.72	7
Inventory Supplies	23,147.02	8
Prepaid Health Insurance	622.53	
Prepays Miscellaneous	28,458.19	9
Total Other Current Assets	\$293,796.56	
Total Current Assets	\$1,481,304.28	
Fixed Assets		
Accumulated Depreciation	-381,196.89	10
Building Club House	664,909.78	
Clubhouse/Cafe Hope Improvements	2,788,255.41	
Total Building Club House	3,453,165.19	
Building Maintenance Shop	91,009.00	
Building Old Pro Shop, Cart Barn	40,136.01	
Equipment, Fixtures	312,191.17	
Land Driving Range	237,657.31	
Land Golf Course	1,142,854.69	
Total Fixed Assets	\$4,895,816.48	10
Other Assets		
Right of Use Asset Financing	17,389.93	
Total Other Assets	\$17,389.93	
TOTAL ASSETS	\$6,394,510.69	

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet

As of March 31, 2025

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Century Inter-Co	20.14
Accounts Payable (A/P)	65,530.34 11
Total Accounts Payable	\$65,550.48
Other Current Liabilities	
Accrued 401 K	-299.32
Accrued Dental	314.48
Accrued Expense	32,442.68 12
Accrued Health & Medical	1,575.15
Accrued Life	-1,372.40
Accrued Salaries and Wages	12,834.71
Accrued Sales Tax	10,567.38 13
Accrued Vision	51.57
Current Financing Lease Liability	-10,836.73
Due to Cafe Hope - Charging	2,586.17 14
Due to Cafe Hope - Facility Fee	412,683.00
Gift Certificates	8,308.56
Raincheck	5,528.39
Total Other Current Liabilities	\$474,383.64
Total Current Liabilities	\$539,934.12
Long-Term Liabilities	
Deferred Inflow/Cafe Hope Improvements	2,747,874.72
Noncurrent Financing Lease Liaibility	36,568.51
Notes Payable	
SBA-1 Katrina - 3773	368,675.44 15
SBA-2 Isaac - 5010	577,106.21 16
Total Notes Payable	945,781.65
Total Long-Term Liabilities	\$3,730,224.88
Total Liabilities	\$4,270,159.00
Equity	
Retained Earnings	2,055,105.60
Net Income	69,246.09
Total Equity	\$2,124,351.69
TOTAL LIABILITIES AND EQUITY	\$6,394,510.69

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L Final Amended - FY25 P&L Classes

March 2025

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	37,736.74	62,179.00	-24,442.26				\$37,736.74	\$62,179.00	\$ -24,442.26
Donations					-500,000.00	500,000.00	\$0.00	\$ -500,000.00	\$500,000.00
Driving Range	13,244.02	53,119.00	-39,874.98				\$13,244.02	\$53,119.00	\$ -39,874.98
Green Fees	26,584.99	46,029.00	-19,444.01				\$26,584.99	\$46,029.00	\$ -19,444.01
Membership Dues	16,292.76	17,143.00	-850.24				\$16,292.76	\$17,143.00	\$ -850.24
Merchandise Sales	13,686.06	17,642.00	-3,955.94				\$13,686.06	\$17,642.00	\$ -3,955.94
Other Revenue	1,263.92	4,020.00	-2,756.08				\$1,263.92	\$4,020.00	\$ -2,756.08
Total Income	\$108,808.49	\$200,132.00	\$ -91,323.51	\$0.00	\$ -500,000.00	\$500,000.00	\$108,808.49	\$ -299,868.00	\$408,676.49
Cost of Goods Sold									
Cost of Goods Sold	13,640.73	2,713.00	10,927.73				\$13,640.73	\$2,713.00	\$10,927.73
Total Cost of Goods Sold	\$13,640.73	\$2,713.00	\$10,927.73	\$0.00	\$0.00	\$0.00	\$13,640.73	\$2,713.00	\$10,927.73
GROSS PROFIT	\$95,167.76	\$197,419.00	\$ -102,251.24	\$0.00	\$ -500,000.00	\$500,000.00	\$95,167.76	\$ -302,581.00	\$397,748.76
Expenses									
Cart	17,418.73	15,989.00	1,429.73				\$17,418.73	\$15,989.00	\$1,429.73
Driving Range Expense	5,780.47	423.00	5,357.47				\$5,780.47	\$423.00	\$5,357.47
Golf Maintenance Expenses	63,242.87	70,076.00	-6,833.13		2,917.00	-2,917.00	\$63,242.87	\$72,993.00	\$ -9,750.13
Golf Shop	14,392.98	16,428.00	-2,035.02				\$14,392.98	\$16,428.00	\$ -2,035.02
Office/General Administrative Expenses	14,549.17	12,369.00	2,180.17	41,885.57	22,691.00	19,194.57	\$56,434.74	\$35,060.00	\$21,374.74
Total Expenses	\$115,384.22	\$115,285.00	\$99.22	\$41,885.57	\$25,608.00	\$16,277.57	\$157,269.79	\$140,893.00	\$16,376.79
NET OPERATING INCOME	\$ -20,216.46	\$82,134.00	\$ -102,350.46	\$ -41,885.57	\$ -525,608.00	\$483,722.43	\$ -62,102.03	\$ -443,474.00	\$381,371.97
Other Income									
Interest Eamed	-2,012.03		-2,012.03	5,688.11	22,780.00	-17,091.89	\$3,676.08	\$22,780.00	\$ -19,103.92
Miscellaneous Income	356.55		356.55				\$356.55	\$0.00	\$356.55
Revenue/Cafe Hope Improvements				2,441.55		2,441.55	\$2,441.55	\$0.00	\$2,441.55
Sales Tax Discount	66.04	42.00	24.04				\$66.04	\$42.00	\$24.04
Total Other Income	\$ -1,589.44	\$42.00	\$ -1,631.44	\$8,129.66	\$22,780.00	\$ -14,650.34	\$6,540.22	\$22,822.00	\$ -16,281.78
Other Expenses									
Century Incentive Fee	1,678.75	500.00	1,178.75				\$1,678.75	\$500.00	\$1,178.75
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense	1,424.53		1,424.53	2,159.22	2,438.00	-278.78	\$3,583.75	\$2,438.00	\$1,145.75
Total Other Expenses	\$11,103.28	\$8,500.00	\$2,603.28	\$2,159.22	\$2,438.00	\$ -278.78	\$13,262.50	\$10,938.00	\$2,324.50
NET OTHER INCOME	\$ -12,692.72	\$ -8,458.00	\$ -4,234.72	\$5,970.44	\$20,342.00	\$ -14,371.56	\$ -6,722.28	\$11,884.00	\$ -18,606.28
NET INCOME	\$ -32,909.18	\$73,676.00	\$ -106,585.18	\$ -35,915.13	\$ -505,266.00	\$469,350.87	\$ -68,824.31	\$ -431,590.00	\$362,765.69

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L Final Amended - FY25 P&L Classes

March 2025

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	5,904.26	4,704.00	1,200.26				\$5,904.26	\$4,704.00	\$1,200.26
Cart Fees Guest	23,605.90	49,175.00	-25,569.10				\$23,605.90	\$49,175.00	\$ -25,569.10
Cart Plan Non Resident	6,806.58	6,500.00	306.58				\$6,806.58	\$6,500.00	\$306.58
Cart Plan Resident	880.00	1,100.00	-220.00				\$880.00	\$1,100.00	\$ -220.00
Trail Fee	540.00	700.00	-160.00				\$540.00	\$700.00	\$ -160.00
Total Cart Fees and Plan	37,736.74	62,179.00	-24,442.26				\$37,736.74	\$62,179.00	\$ -24,442.26
Donations				-500,000.00	500,000.00		\$0.00	\$ -500,000.00	\$500,000.00
Driving Range							\$0.00	\$0.00	\$0.00
Range Ball Sales	13,244.02	53,119.00	-39,874.98				\$13,244.02	\$53,119.00	\$ -39,874.98
Total Driving Range	13,244.02	53,119.00	-39,874.98				\$13,244.02	\$53,119.00	\$ -39,874.98
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	22,451.91	43,588.00	-21,136.09				\$22,451.91	\$43,588.00	\$ -21,136.09
Green Fees Tournament	4,133.08	2,441.00	1,692.08				\$4,133.08	\$2,441.00	\$1,692.08
Total Green Fees	26,584.99	46,029.00	-19,444.01				\$26,584.99	\$46,029.00	\$ -19,444.01
Membership Dues							\$0.00	\$0.00	\$0.00
Annual Pass Revenue	410.99	7,000.00	-6,589.01				\$410.99	\$7,000.00	\$ -6,589.01
Dues Golfvantage	4,846.47	8,873.00	-4,026.53				\$4,846.47	\$8,873.00	\$ -4,026.53
Golf Dues Non Res Corporate	750.00	829.00	-79.00				\$750.00	\$829.00	\$ -79.00
Golf Dues Non Res Family	1,727.50	9,997.00	-8,269.50				\$1,727.50	\$9,997.00	\$ -8,269.50
Golf Dues Non Res Individual	3,873.25	2,646.00	1,227.25				\$3,873.25	\$2,646.00	\$1,227.25
Golf Dues Non Res Jnr	1,309.55	-5,844.00	7,153.55				\$1,309.55	\$ -5,844.00	\$7,153.55
Golf Dues Non Res Military	138.00	165.00	-27.00				\$138.00	\$165.00	\$ -27.00
Golf Dues Weekday membership	3,237.00	-6,523.00	9,760.00				\$3,237.00	\$ -6,523.00	\$9,760.00
Total Membership Dues	16,292.76	17,143.00	-850.24				\$16,292.76	\$17,143.00	\$ -850.24
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	13,686.06	17,642.00	-3,955.94				\$13,686.06	\$17,642.00	\$ -3,955.94
Total Merchandise Sales	13,686.06	17,642.00	-3,955.94				\$13,686.06	\$17,642.00	\$ -3,955.94
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	1,263.92	4,020.00	-2,756.08				\$1,263.92	\$4,020.00	\$ -2,756.08
Total Other Revenue	1,263.92	4,020.00	-2,756.08				\$1,263.92	\$4,020.00	\$ -2,756.08
Total Income	\$108,808.49	\$200,132.00	\$ -91,323.51	\$0.00	\$ -500,000.00	\$500,000.00	\$108,808.49	\$ -299,868.00	\$408,676.49
Cost of Goods Sold									
Cost of Goods Sold	13,640.73	2,713.00	10,927.73				\$13,640.73	\$2,713.00	\$10,927.73
Total Cost of Goods Sold	\$13,640.73	\$2,713.00	\$10,927.73	\$0.00	\$0.00	\$0.00	\$13,640.73	\$2,713.00	\$10,927.73
GROSS PROFIT	\$95,167.76	\$197,419.00	\$ -102,251.24	\$0.00	\$ -500,000.00	\$500,000.00	\$95,167.76	\$ -302,581.00	\$397,748.76
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Fuel - Carts	1,191.26	2,700.00	-1,508.74				\$1,191.26	\$2,700.00	\$ -1,508.74
Lease - Golf Cart (Yamaha)	5,746.10	6,471.00	-724.90				\$5,746.10	\$6,471.00	\$ -724.90
Salaries and Wages Cart	9,386.73	6,568.00	2,818.73				\$9,386.73	\$6,568.00	\$2,818.73
Supplies-Cart	1,094.64	250.00	844.64				\$1,094.64	\$250.00	\$844.64
Total Cart	17,418.73	15,989.00	1,429.73				\$17,418.73	\$15,989.00	\$1,429.73
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	468.63	223.00	245.63				\$468.63	\$223.00	\$245.63
Lease Toptracer	3,680.00		3,680.00				\$3,680.00	\$0.00	\$3,680.00
Supplies - Range	1,631.84	200.00	1,431.84				\$1,631.84	\$200.00	\$1,431.84
Total Driving Range Expense	5,780.47	423.00	5,357.47				\$5,780.47	\$423.00	\$5,357.47
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	4,307.75	300.00	4,007.75				\$4,307.75	\$300.00	\$4,007.75
Chemicals	0.00	3,072.00	-3,072.00				\$0.00	\$3,072.00	\$ -3,072.00
Contract Labor	3,603.72	3,730.00	-126.28				\$3,603.72	\$3,730.00	\$ -126.28
Contract Services	-5,037.60	0.00	-5,037.60				\$ -5,037.60	\$0.00	\$ -5,037.60
Fertilizer	1,147.37	6,128.00	-4,980.63				\$1,147.37	\$6,128.00	\$ -4,980.63
Fuel - Maint Equip	2,334.99	2,650.00	-315.01				\$2,334.99	\$2,650.00	\$ -315.01

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L Final Amended - FY25 P&L Classes

March 2025

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Irrigation Expense		1,300.00	-1,300.00				\$0.00	\$1,300.00	\$ -1,300.00
Lease - Maint Equipment (De Lage)	8,748.32	9,973.00	-1,224.68				\$8,748.32	\$9,973.00	\$ -1,224.68
Nursery & Landscaping	2,082.33	2,082.00	0.33				\$2,082.33	\$2,082.00	\$0.33
Plant, Seed and Sod	3,404.00	850.00	2,554.00				\$3,404.00	\$850.00	\$2,554.00
Repair & Maintenance	4,510.76	1,250.00	3,260.76		2,917.00	-2,917.00	\$4,510.76	\$4,167.00	\$343.76
Repairs & Maintenance Equipment	850.68	3,750.00	-2,899.32				\$850.68	\$3,750.00	\$ -2,899.32
Salaries & Wages GCM	33,973.01	31,705.00	2,268.01				\$33,973.01	\$31,705.00	\$2,268.01
Supplies & Materials	355.09	861.00	-505.91				\$355.09	\$861.00	\$ -505.91
Supplies - Maintenance	986.39	500.00	486.39				\$986.39	\$500.00	\$486.39
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	1,133.86	1,100.00	33.86				\$1,133.86	\$1,100.00	\$33.86
Utilities - Waste Removal	720.00	220.00	500.00				\$720.00	\$220.00	\$500.00
Utilities - Water	122.20	605.00	-482.80				\$122.20	\$605.00	\$ -482.80
Total Utilities - GCM	1,976.06	1,925.00	51.06				\$1,976.06	\$1,925.00	\$51.06
Total Golf Maintenance Expenses	63,242.87	70,076.00	-6,833.13		2,917.00	-2,917.00	\$63,242.87	\$72,993.00	\$ -9,750.13
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional		100.00	-100.00				\$0.00	\$100.00	\$ -100.00
Dues & subscriptions	145.83	325.00	-179.17				\$145.83	\$325.00	\$ -179.17
Golf Ops Repairs	-3,263.56		-3,263.56				\$ -3,263.56	\$0.00	\$ -3,263.56
Golfvantage Fees	629.10	475.00	154.10				\$629.10	\$475.00	\$154.10
Laundry	2,848.97	160.00	2,688.97				\$2,848.97	\$160.00	\$2,688.97
Salaries & Wages Golf Ops	9,790.19	14,731.00	-4,940.81				\$9,790.19	\$14,731.00	\$ -4,940.81
Supplies - Golf Ops	2,839.46	245.00	2,594.46				\$2,839.46	\$245.00	\$2,594.46
Telephone	160.00	160.00	0.00				\$160.00	\$160.00	\$0.00
Uniforms	1,159.72	150.00	1,009.72				\$1,159.72	\$150.00	\$1,009.72
Utilities - Cable	83.27	82.00	1.27				\$83.27	\$82.00	\$1.27
Total Golf Shop	14,392.98	16,428.00	-2,035.02				\$14,392.98	\$16,428.00	\$ -2,035.02
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Administrative Expenses TNIBD				81.58	1,833.00	-1,751.42	\$81.58	\$1,833.00	\$ -1,751.42
Advertising	35.00	32.00	3.00		0.00	0.00	\$35.00	\$32.00	\$3.00
Bank Fees		350.00	-350.00				\$0.00	\$350.00	\$ -350.00
Cafe Hope Facility Use Fee				14,588.00	14,583.00	5.00	\$14,588.00	\$14,583.00	\$5.00
Cell Phone	100.00	100.00	0.00				\$100.00	\$100.00	\$0.00
Credit Card Fees	2,880.87	1,500.00	1,380.87				\$2,880.87	\$1,500.00	\$1,380.87
Depreciation/Amortization				18,627.09		18,627.09	\$18,627.09	\$0.00	\$18,627.09
Dues & Subscriptions				1,024.97	85.00	939.97	\$1,024.97	\$85.00	\$939.97
Insurance							\$0.00	\$0.00	\$0.00
D&O		0.00	0.00	271.25	387.00	-115.75	\$271.25	\$387.00	\$ -115.75
Flood / Wind / GL	210.83		210.83	7,292.68	5,570.00	1,722.68	\$7,503.51	\$5,570.00	\$1,933.51
Workers' Comp	987.17	796.00	191.17				\$987.17	\$796.00	\$191.17
Total Insurance	1,198.00	796.00	402.00	7,563.93	5,957.00	1,606.93	\$8,761.93	\$6,753.00	\$2,008.93
Payroll Processing	795.21	378.00	417.21				\$795.21	\$378.00	\$417.21
Postage	48.41	22.00	26.41				\$48.41	\$22.00	\$26.41
Printing	238.85	200.00	38.85		0.00	0.00	\$238.85	\$200.00	\$38.85
Salaries & Wages Administrative	7,828.07	8,357.00	-528.93				\$7,828.07	\$8,357.00	\$ -528.93
Salaries - Commission							\$0.00	\$0.00	\$0.00
Commissions		125.00	-125.00				\$0.00	\$125.00	\$ -125.00
Total Salaries - Commission		125.00	-125.00				\$0.00	\$125.00	\$ -125.00
Supplies - Administrative	396.28	159.00	237.28				\$396.28	\$159.00	\$237.28
Travel	348.96		348.96				\$348.96	\$0.00	\$348.96
Website Management	679.52	350.00	329.52		233.00	-233.00	\$679.52	\$583.00	\$96.52
Total Office/General Administrative Expenses	14,549.17	12,369.00	2,180.17	41,885.57	22,691.00	19,194.57	\$56,434.74	\$35,060.00	\$21,374.74
Total Expenses	\$115,384.22	\$115,285.00	\$99.22	\$41,885.57	\$25,608.00	\$16,277.57	\$157,269.79	\$140,893.00	\$16,376.79
NET OPERATING INCOME	\$ -20,216.46	\$82,134.00	\$ -102,350.46	\$ -41,885.57	\$ -525,608.00	\$483,722.43	\$ -62,102.03	\$ -443,474.00	\$381,371.97
Other Income									
Interest Earned	-2,012.03		-2,012.03	5,688.11	22,780.00	-17,091.89	\$3,676.08	\$22,780.00	\$ -19,103.92
Miscellaneous Income	356.55		356.55				\$356.55	\$0.00	\$356.55
Revenue/Cafe Hope Improvements				2,441.55		2,441.55	\$2,441.55	\$0.00	\$2,441.55

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L Final Amended - FY25 P&L Classes

March 2025

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Sales Tax Discount	66.04	42.00	24.04				\$66.04	\$42.00	\$24.04
Total Other Income	\$ -1,589.44	\$42.00	\$ -1,631.44	\$8,129.66	\$22,780.00	\$ -14,650.34	\$6,540.22	\$22,822.00	\$ -16,281.78
Other Expenses									
Century Incentive Fee	1,678.75	500.00	1,178.75				\$1,678.75	\$500.00	\$1,178.75
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense	1,424.53		1,424.53				\$1,424.53	\$0.00	\$1,424.53
SBA-1 Katrina				2,127.48	698.00	1,429.48	\$2,127.48	\$698.00	\$1,429.48
SBA-2 Issac				31.74	1,740.00	-1,708.26	\$31.74	\$1,740.00	\$ -1,708.26
Total Interest Expense	1,424.53		1,424.53	2,159.22	2,438.00	-278.78	\$3,583.75	\$2,438.00	\$1,145.75
Total Other Expenses	\$11,103.28	\$8,500.00	\$2,603.28	\$2,159.22	\$2,438.00	\$ -278.78	\$13,262.50	\$10,938.00	\$2,324.50
NET OTHER INCOME	\$ - 12,692.72	\$ -8,458.00	\$ -4,234.72	\$5,970.44	\$20,342.00	\$ -14,371.56	\$ -6,722.28	\$11,884.00	\$ -18,606.28
NET INCOME	\$ - 32,909.18	\$73,676.00	\$ -106,585.18	\$ - 35,915.13	\$ - 505,266.00	\$469,350.87	\$ - 68,824.31	\$ - 431,590.00	\$362,765.69

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L Final Amended - FY25 P&L Classes

April 2024 - March 2025

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	365,161.19	383,060.00	-17,898.81				\$365,161.19	\$383,060.00	\$ -17,898.81
Driving Range	84,867.32	95,386.00	-10,518.68				\$84,867.32	\$95,386.00	\$ -10,518.68
Green Fees	251,109.02	257,903.00	-6,793.98				\$251,109.02	\$257,903.00	\$ -6,793.98
Membership Dues	196,790.00	197,901.00	-1,111.00				\$196,790.00	\$197,901.00	\$ -1,111.00
Merchandise Sales	110,778.45	97,666.00	13,112.45				\$110,778.45	\$97,666.00	\$13,112.45
Other Revenue	8,140.68	8,250.00	-109.32				\$8,140.68	\$8,250.00	\$ -109.32
TNIBD Tax Revenue				1,015,950.00	1,015,950.00	0.00	\$1,015,950.00	\$1,015,950.00	\$0.00
Total Income	\$1,016,846.66	\$1,040,166.00	\$ -23,319.34	\$1,015,950.00	\$1,015,950.00	\$0.00	\$2,032,796.66	\$2,056,116.00	\$ -23,319.34
Cost of Goods Sold									
Cost of Goods Sold	82,732.23	62,331.00	20,401.23				\$82,732.23	\$62,331.00	\$20,401.23
Total Cost of Goods Sold	\$82,732.23	\$62,331.00	\$20,401.23	\$0.00	\$0.00	\$0.00	\$82,732.23	\$62,331.00	\$20,401.23
GROSS PROFIT	\$934,114.43	\$977,835.00	\$ -43,720.57	\$1,015,950.00	\$1,015,950.00	\$0.00	\$1,950,064.43	\$1,993,785.00	\$ -43,720.57
Expenses									
Cart	183,305.94	160,318.00	22,987.94				\$183,305.94	\$160,318.00	\$22,987.94
Driving Range Expense	27,198.31	14,826.00	12,372.31				\$27,198.31	\$14,826.00	\$12,372.31
Golf Maintenance Expenses	775,623.82	812,559.00	-36,935.18	35,306.54	35,000.00	306.54	\$810,930.36	\$847,559.00	\$ -36,628.64
Golf Shop	144,022.63	170,461.00	-26,438.37				\$144,022.63	\$170,461.00	\$ -26,438.37
Office/General Administrative Expenses	156,454.55	146,577.00	9,877.55	459,619.41	292,998.00	166,621.41	\$616,073.96	\$439,575.00	\$176,498.96
Other Expenses	1,913.14		1,913.14				\$1,913.14	\$0.00	\$1,913.14
Property taxes (leased equipment)	8,394.85	8,000.00	394.85				\$8,394.85	\$8,000.00	\$394.85
Tax Collection Fees				9,169.55	10,000.00	-830.45	\$9,169.55	\$10,000.00	\$ -830.45
Total Expenses	\$1,296,913.24	\$1,312,741.00	\$ -15,827.76	\$504,095.50	\$337,998.00	\$166,097.50	\$1,801,008.74	\$1,650,739.00	\$150,269.74
NET OPERATING INCOME	\$ -362,798.81	\$ -334,906.00	\$ -27,892.81	\$511,854.50	\$677,952.00	\$ -166,097.50	\$149,055.69	\$343,046.00	\$ -193,990.31
Other Income									
Interest Earned	0.00		0.00	41,310.56	45,000.00	-3,689.44	\$41,310.56	\$45,000.00	\$ -3,689.44
Miscellaneous Income	6,822.45		6,822.45				\$6,822.45	\$0.00	\$6,822.45
Revenue/Cafe Hope Improvements				29,302.62		29,302.62	\$29,302.62	\$0.00	\$29,302.62
Sales Tax Discount	875.10	737.00	138.10				\$875.10	\$737.00	\$138.10
Total Other Income	\$7,697.55	\$737.00	\$6,960.55	\$70,613.18	\$45,000.00	\$25,613.18	\$78,310.73	\$45,737.00	\$32,573.73
Other Expenses									
Century Consultants - Travel	4,247.53	5,600.00	-1,352.47				\$4,247.53	\$5,600.00	\$ -1,352.47
Century Incentive Fee	6,607.50	6,000.00	607.50				\$6,607.50	\$6,000.00	\$607.50
Century Management Fee	96,000.00	96,000.00	0.00				\$96,000.00	\$96,000.00	\$0.00
Interest Expense	14,508.45		14,508.45	36,756.85	39,000.00	-2,243.15	\$51,265.30	\$39,000.00	\$12,265.30
Total Other Expenses	\$121,363.48	\$107,600.00	\$13,763.48	\$36,756.85	\$39,000.00	\$ -2,243.15	\$158,120.33	\$146,600.00	\$11,520.33
NET OTHER INCOME	\$ -113,665.93	\$ -106,863.00	\$ -6,802.93	\$33,856.33	\$6,000.00	\$27,856.33	\$ -79,809.60	\$ -100,863.00	\$21,053.40
NET INCOME	\$ -476,464.74	\$ -441,769.00	\$ -34,695.74	\$545,710.83	\$683,952.00	\$ -138,241.17	\$69,246.09	\$242,183.00	\$ -172,936.91

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L Final Amended - FY25 P&L Classes

April 2024 - March 2025

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Advertising	3,296.70	10,000.00	-6,703.30				\$3,296.70	\$10,000.00	\$ -6,703.30
Cart Fees - Tournament	47,536.88	45,460.00	2,076.88				\$47,536.88	\$45,460.00	\$2,076.88
Cart Fees Guest	211,770.57	228,000.00	-16,229.43				\$211,770.57	\$228,000.00	\$ -16,229.43
Cart Plan Non Resident	84,318.52	78,000.00	6,318.52				\$84,318.52	\$78,000.00	\$6,318.52
Cart Plan Resident	11,900.00	13,200.00	-1,300.00				\$11,900.00	\$13,200.00	\$ -1,300.00
Trail Fee	6,338.52	8,400.00	-2,061.48				\$6,338.52	\$8,400.00	\$ -2,061.48
Total Cart Fees and Plan	365,161.19	383,060.00	-17,898.81				\$365,161.19	\$383,060.00	\$ -17,898.81
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising		4,800.00	-4,800.00				\$0.00	\$4,800.00	\$ -4,800.00
Range Ball Sales	84,867.32	90,586.00	-5,718.68				\$84,867.32	\$90,586.00	\$ -5,718.68
Total Driving Range	84,867.32	95,386.00	-10,518.68				\$84,867.32	\$95,386.00	\$ -10,518.68
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	221,117.45	234,078.00	-12,960.55				\$221,117.45	\$234,078.00	\$ -12,960.55
Green Fees Tournament	29,991.57	23,825.00	6,166.57				\$29,991.57	\$23,825.00	\$6,166.57
Total Green Fees	251,109.02	257,903.00	-6,793.98				\$251,109.02	\$257,903.00	\$ -6,793.98
Membership Dues							\$0.00	\$0.00	\$0.00
Annual Pass Revenue	7,092.34	7,000.00	92.34				\$7,092.34	\$7,000.00	\$92.34
Dues Golfvantage	55,910.37	55,871.00	39.37				\$55,910.37	\$55,871.00	\$39.37
Dues Palmer Adv	35.00		35.00				\$35.00	\$0.00	\$35.00
Golf Dues Non Res Corporate	9,000.00	9,862.00	-862.00				\$9,000.00	\$9,862.00	\$ -862.00
Golf Dues Non Res Family	15,417.45	15,421.00	-3.55				\$15,417.45	\$15,421.00	\$ -3.55
Golf Dues Non Res Individual	48,010.65	47,835.00	175.65				\$48,010.65	\$47,835.00	\$175.65
Golf Dues Non Res Jnr	17,633.16	17,654.00	-20.84				\$17,633.16	\$17,654.00	\$ -20.84
Golf Dues Non Res Military	1,656.00	1,970.00	-314.00				\$1,656.00	\$1,970.00	\$ -314.00
Golf Dues Weekday membership	42,035.03	42,288.00	-252.97				\$42,035.03	\$42,288.00	\$ -252.97
Total Membership Dues	196,790.00	197,901.00	-1,111.00				\$196,790.00	\$197,901.00	\$ -1,111.00
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	110,778.45	97,666.00	13,112.45				\$110,778.45	\$97,666.00	\$13,112.45
Total Merchandise Sales	110,778.45	97,666.00	13,112.45				\$110,778.45	\$97,666.00	\$13,112.45
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	8,140.68	8,250.00	-109.32				\$8,140.68	\$8,250.00	\$ -109.32
Total Other Revenue	8,140.68	8,250.00	-109.32				\$8,140.68	\$8,250.00	\$ -109.32
TNIBD Tax Revenue				1,015,950.00	1,015,950.00	0.00	\$1,015,950.00	\$1,015,950.00	\$0.00
Total Income	\$1,016,846.66	\$1,040,166.00	\$ -23,319.34	\$1,015,950.00	\$1,015,950.00	\$0.00	\$2,032,796.66	\$2,056,116.00	\$ -23,319.34
Cost of Goods Sold									
Cost of Goods Sold	82,732.23	62,331.00	20,401.23				\$82,732.23	\$62,331.00	\$20,401.23
Total Cost of Goods Sold	\$82,732.23	\$62,331.00	\$20,401.23	\$0.00	\$0.00	\$0.00	\$82,732.23	\$62,331.00	\$20,401.23
GROSS PROFIT	\$934,114.43	\$977,835.00	\$ -43,720.57	\$1,015,950.00	\$1,015,950.00	\$0.00	\$1,950,064.43	\$1,993,785.00	\$ -43,720.57
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Repairs	1,300.03	1,500.00	-199.97				\$1,300.03	\$1,500.00	\$ -199.97
Fuel - Carts	12,283.22	16,000.00	-3,716.78				\$12,283.22	\$16,000.00	\$ -3,716.78
Lease - Golf Cart (Yamaha)	63,228.43	69,804.00	-6,575.57				\$63,228.43	\$69,804.00	\$ -6,575.57
Salaries and Wages Cart	103,354.77	69,814.00	33,540.77				\$103,354.77	\$69,814.00	\$33,540.77
Supplies-Cart	3,139.49	3,200.00	-60.51				\$3,139.49	\$3,200.00	\$ -60.51
Total Cart	183,305.94	160,318.00	22,987.94				\$183,305.94	\$160,318.00	\$22,987.94
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	4,396.19	2,676.00	1,720.19				\$4,396.19	\$2,676.00	\$1,720.19
Lease Toptracer	11,040.00		11,040.00				\$11,040.00	\$0.00	\$11,040.00
Range Ball Expense	3,560.00	9,000.00	-5,440.00				\$3,560.00	\$9,000.00	\$ -5,440.00
Supplies - Range	8,202.12	3,150.00	5,052.12				\$8,202.12	\$3,150.00	\$5,052.12
Total Driving Range Expense	27,198.31	14,826.00	12,372.31				\$27,198.31	\$14,826.00	\$12,372.31
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	10,493.45	13,000.00	-2,506.55				\$10,493.45	\$13,000.00	\$ -2,506.55
Chemicals	50,029.37	56,519.00	-6,489.63				\$50,029.37	\$56,519.00	\$ -6,489.63
Contract Labor	37,801.28	38,792.00	-990.72				\$37,801.28	\$38,792.00	\$ -990.72
Contract Services	14,886.24	14,000.00	886.24				\$14,886.24	\$14,000.00	\$886.24
Fertilizer	35,287.82	59,533.00	-24,245.18				\$35,287.82	\$59,533.00	\$ -24,245.18
Fuel - Maint Equip	25,699.82	24,455.00	1,244.82				\$25,699.82	\$24,455.00	\$1,244.82
Irrigation Expense	1,549.46	10,096.00	-8,546.54				\$1,549.46	\$10,096.00	\$ -8,546.54
Lease - Maint Equipment (De Lage)	113,843.36	119,676.00	-5,832.64				\$113,843.36	\$119,676.00	\$ -5,832.64
Nursery & Landscaping	24,987.96	24,984.00	3.96				\$24,987.96	\$24,984.00	\$3.96
Plant, Seed and Sod	20,186.16	20,456.00	-269.84				\$20,186.16	\$20,456.00	\$ -269.84
Repair & Maintenance	10,929.05	15,000.00	-4,070.95	35,306.54	35,000.00	306.54	\$46,235.59	\$50,000.00	\$ -3,764.41
Repairs & Maintenance Equipment	56,485.77	45,072.00	11,413.77				\$56,485.77	\$45,072.00	\$11,413.77
Salaries & Wages GCM	342,183.41	338,957.00	3,226.41				\$342,183.41	\$338,957.00	\$3,226.41
Supplies & Materials	2,038.84	7,804.00	-5,765.16				\$2,038.84	\$7,804.00	\$ -5,765.16
Supplies - Maintenance	7,748.18	1,954.00	5,794.18				\$7,748.18	\$1,954.00	\$5,794.18
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	13,728.14	13,421.00	307.14				\$13,728.14	\$13,421.00	\$307.14
Utilities - Waste Removal	5,726.25	4,640.00	1,086.25				\$5,726.25	\$4,640.00	\$1,086.25
Utilities - Water	2,019.26	4,200.00	-2,180.74				\$2,019.26	\$4,200.00	\$ -2,180.74
Total Utilities - GCM	21,473.65	22,261.00	-787.35				\$21,473.65	\$22,261.00	\$ -787.35
Total Golf Maintenance Expenses	775,623.82	812,559.00	-36,935.18	35,306.54	35,000.00	306.54	\$810,930.36	\$847,559.00	\$ -36,628.64
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional	1,584.44	1,200.00	384.44				\$1,584.44	\$1,200.00	\$384.44

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L Final Amended - FY25 P&L Classes

April 2024 - March 2025

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Dues & subscriptions	2,923.68	2,325.00	598.68				\$2,923.68	\$2,325.00	\$598.68
Golf Ops Repairs	4,151.99		4,151.99				\$4,151.99	\$0.00	\$4,151.99
Golfvantage Fees	6,708.07	5,700.00	1,008.07				\$6,708.07	\$5,700.00	\$1,008.07
Laundry	3,095.59	2,330.00	765.59				\$3,095.59	\$2,330.00	\$765.59
Salaries & Wages Golf Ops	111,234.06	149,112.00	-37,877.94				\$111,234.06	\$149,112.00	\$ -37,877.94
Supplies - Golf Ops	6,839.73	4,040.00	2,799.73				\$6,839.73	\$4,040.00	\$2,799.73
Telephone	1,920.00	1,920.00	0.00				\$1,920.00	\$1,920.00	\$0.00
Tournament Expense	998.11	1,100.00	-101.89				\$998.11	\$1,100.00	\$ -101.89
Uniforms	2,999.53	1,750.00	1,249.53				\$2,999.53	\$1,750.00	\$1,249.53
Utilities - Cable	997.24	984.00	13.24				\$997.24	\$984.00	\$13.24
Utilities - Internet & Telephone	570.19		570.19				\$570.19	\$0.00	\$570.19
Total Golf Shop	144,022.63	170,461.00	-26,438.37				\$144,022.63	\$170,461.00	\$ -26,438.37
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees				5,841.00	15,000.00	-9,159.00	\$5,841.00	\$15,000.00	\$ -9,159.00
Administrative Expenses TNIBD				1,045.58	8,355.00	-7,309.42	\$1,045.58	\$8,355.00	\$ -7,309.42
Advertising	1,187.27	1,607.00	-419.73	196.80	6,133.00	-5,936.20	\$1,384.07	\$7,740.00	\$ -6,355.93
Audit Fees				16,000.00	16,000.00	0.00	\$16,000.00	\$16,000.00	\$0.00
Bank Fees		2,782.00	-2,782.00	30.00		30.00	\$30.00	\$2,782.00	\$ -2,752.00
Cafe Hope Facility Use Fee				175,046.00	175,000.00	46.00	\$175,046.00	\$175,000.00	\$46.00
Cell Phone	1,200.00	1,200.00	0.00				\$1,200.00	\$1,200.00	\$0.00
Credit Card Fees	28,988.27	21,576.00	7,412.27				\$28,988.27	\$21,576.00	\$7,412.27
Depreciation/Amortization				212,584.20		212,584.20	\$212,584.20	\$0.00	\$212,584.20
Dues & Subscriptions				3,939.25	3,671.00	268.25	\$3,939.25	\$3,671.00	\$268.25
Election Expense				350.00	4,500.00	-4,150.00	\$350.00	\$4,500.00	\$ -4,150.00
Insurance							\$0.00	\$0.00	\$0.00
D&O	133.63	47.00	86.63	3,751.82	4,500.00	-748.18	\$3,885.45	\$4,547.00	\$ -661.55
Flood / Wind / GL	1,368.64		1,368.64	37,167.53	40,000.00	-2,832.47	\$38,536.17	\$40,000.00	\$ -1,463.83
Workers' Comp	9,814.31	11,182.00	-1,367.69				\$9,814.31	\$11,182.00	\$ -1,367.69
Total Insurance	11,316.58	11,229.00	87.58	40,919.35	44,500.00	-3,580.65	\$52,235.93	\$55,729.00	\$ -3,493.07
Legal Fees	250.00		250.00	2,500.00	10,000.00	-7,500.00	\$2,750.00	\$10,000.00	\$ -7,250.00
Licenses / Permits	307.69		307.69	900.00	950.00	-50.00	\$1,207.69	\$950.00	\$257.69
Payroll Processing	8,154.09	5,954.00	2,200.09				\$8,154.09	\$5,954.00	\$2,200.09
Postage	629.97	508.00	121.97				\$629.97	\$508.00	\$121.97
Printing	3,004.23	2,709.00	295.23		6,068.00	-6,068.00	\$3,004.23	\$8,777.00	\$ -5,772.77
Salaries & Wages Administrative	85,814.93	87,448.00	-1,633.07				\$85,814.93	\$87,448.00	\$ -1,633.07
Salaries - Commission	1,129.75		1,129.75				\$1,129.75	\$0.00	\$1,129.75
Commissions	4,801.00	5,000.00	-199.00				\$4,801.00	\$5,000.00	\$ -199.00
Total Salaries - Commission	5,930.75	5,000.00	930.75				\$5,930.75	\$5,000.00	\$930.75
Supplies - Administrative	2,426.32	2,364.00	62.32				\$2,426.32	\$2,364.00	\$62.32
Travel	348.96		348.96				\$348.96	\$0.00	\$348.96
Website Management	6,895.49	4,200.00	2,695.49	267.23	2,821.00	-2,553.77	\$7,162.72	\$7,021.00	\$141.72
Total Office/General Administrative Expenses	156,454.55	146,577.00	9,877.55	459,619.41	292,998.00	166,621.41	\$616,073.96	\$439,575.00	\$176,498.96
Other Expenses							\$0.00	\$0.00	\$0.00
Employee Benefits	1,913.14		1,913.14				\$1,913.14	\$0.00	\$1,913.14
Total Other Expenses	1,913.14		1,913.14				\$1,913.14	\$0.00	\$1,913.14
Property taxes (leased equipment)	8,394.85	8,000.00	394.85				\$8,394.85	\$8,000.00	\$394.85
Tax Collection Fees				9,169.55	10,000.00	-830.45	\$9,169.55	\$10,000.00	\$ -830.45
Total Expenses	\$1,296,913.24	\$1,312,741.00	\$ -15,827.76	\$504,095.50	\$337,998.00	\$166,097.50	\$1,801,008.74	\$1,650,739.00	\$150,269.74
NET OPERATING INCOME	\$ -362,798.81	\$ -334,906.00	\$ -27,892.81	\$511,854.50	\$677,952.00	\$ -166,097.50	\$149,055.69	\$343,046.00	\$ -193,990.31
Other Income									
Interest Earned	0.00		0.00	41,310.56	45,000.00	-3,689.44	\$41,310.56	\$45,000.00	\$ -3,689.44
Miscellaneous Income	6,822.45		6,822.45				\$6,822.45	\$0.00	\$6,822.45
Revenue/Cafe Hope Improvements				29,302.62		29,302.62	\$29,302.62	\$0.00	\$29,302.62
Sales Tax Discount	875.10	737.00	138.10				\$875.10	\$737.00	\$138.10
Total Other Income	\$7,697.55	\$737.00	\$6,960.55	\$70,613.18	\$45,000.00	\$25,613.18	\$78,310.73	\$45,737.00	\$32,573.73
Other Expenses									
Century Consultants - Travel	4,247.53	5,600.00	-1,352.47				\$4,247.53	\$5,600.00	\$ -1,352.47
Century Incentive Fee	6,607.50	6,000.00	607.50				\$6,607.50	\$6,000.00	\$607.50
Century Management Fee	96,000.00	96,000.00	0.00				\$96,000.00	\$96,000.00	\$0.00
Interest Expense	14,508.45		14,508.45				\$14,508.45	\$0.00	\$14,508.45
LOC				1,493.83		1,493.83	\$1,493.83	\$0.00	\$1,493.83
SBA-1 Katrina				17,588.38	18,452.00	-863.62	\$17,588.38	\$18,452.00	\$ -863.62
SBA-2 Issac				17,674.64	20,548.00	-2,873.36	\$17,674.64	\$20,548.00	\$ -2,873.36
Total Interest Expense	14,508.45		14,508.45	36,756.85	39,000.00	-2,243.15	\$51,265.30	\$39,000.00	\$12,265.30
Total Other Expenses	\$121,363.48	\$107,600.00	\$13,763.48	\$36,756.85	\$39,000.00	\$ -2,243.15	\$158,120.33	\$146,600.00	\$11,520.33
NET OTHER INCOME	\$ -113,665.93	\$ -106,863.00	\$ -6,802.93	\$33,856.33	\$6,000.00	\$27,856.33	\$ -79,809.60	\$ -100,863.00	\$21,053.40
NET INCOME	\$ -476,464.74	\$ -441,769.00	\$ -34,695.74	\$545,710.83	\$683,952.00	\$ -138,241.17	\$69,246.09	\$242,183.00	\$ -172,936.91