

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet

As of November 30, 2024

	TOTAL	
ASSETS		
Current Assets		
Bank Accounts		
NON-PROFIT CHECKING (2472)	200,031.78	1.
Promontory ICS(0806)	261,477.16	2.
Timberlane Golf & Recreation (6647)	40,000.00	3.
Total Bank Accounts	\$501,508.94	
Accounts Receivable		
A/R - Allowance for Doubtful Debts	-2,000.00	
Accounts Receivable (A/R)	13,025.50	4.
Accounts Receivable (Misc)	30.61	
Total Accounts Receivable	\$11,056.11	
Other Current Assets		
Century Escrow Account	100,398.91	5.
Due From Jefferson Parish	1,940.04	6.
Handicap	869.00	
Inventory Pro Shop	81,611.61	7.
Inventory Supplies	27,645.19	8.
Prepaid Health Insurance	-891.47	
Prepays Miscellaneous	9,556.16	9.
Total Other Current Assets	\$221,129.44	
Total Current Assets	\$733,694.49	
Fixed Assets		
Accumulated Depreciation	-306,718.11	10.
Building Club House	664,909.78	
Clubhouse/Cafe Hope Improvements	2,788,255.41	
Total Building Club House	3,453,165.19	
Building Maintenance Shop	87,459.00	
Building Old Pro Shop, Cart Barn	40,136.01	
Equipment, Fixtures	312,191.17	
Land Driving Range	237,657.31	
Land Golf Course	1,142,854.69	
Total Fixed Assets	\$4,966,745.26	10.
Other Assets		
Right of Use Asset Financing	78,134.41	
Total Other Assets	\$78,134.41	
TOTAL ASSETS	\$5,778,574.16	

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet

As of November 30, 2024

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Century Inter-Co	4,045.71
Accounts Payable (A/P)	50,122.44 11
Total Accounts Payable	\$54,168.15
Other Current Liabilities	
Accrued 401 K	1,322.34
Accrued Dental	278.90
Accrued Expense	8,810.80 12
Accrued Health & Medical	1,006.68
Accrued Life	-1,426.47
Accrued Salaries and Wages	21,034.63
Accrued Sales Tax	7,406.46
Accrued Vision	44.64
Current Financing Lease Liability	49,033.30
Due to Cafe Hope - Charging	1,147.76 13
Due to Cafe Hope - Facility Fee	412,683.00
Gift Certificates	10,632.19
Raincheck	5,241.74
Total Other Current Liabilities	\$517,215.97
Total Current Liabilities	\$571,384.12
Long-Term Liabilities	
Deferred Inflow/Cafe Hope Improvements	2,757,640.92
Noncurrent Financing Lease Liaibilty	36,568.51
Notes Payable	
SBA-1 Katrina - 3773	374,271.86
SBA-2 Isaac - 5010	583,360.98
Total Notes Payable	957,632.84
Total Long-Term Liabilities	\$3,751,842.27
Total Liabilities	\$4,323,226.39
Equity	
Retained Earnings	2,055,105.60
Net Income	-599,757.83
Total Equity	\$1,455,347.77
TOTAL LIABILITIES AND EQUITY	\$5,778,574.16

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

November 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	27,337.13	26,932.00	405.13				\$27,337.13	\$26,932.00	\$405.13
Driving Range	6,539.65	4,779.00	1,760.65				\$6,539.65	\$4,779.00	\$1,760.65
Green Fees	17,829.77	17,708.00	121.77				\$17,829.77	\$17,708.00	\$121.77
Membership Dues	16,080.57	16,342.00	-261.43				\$16,080.57	\$16,342.00	\$ -261.43
Merchandise Sales	8,474.23	4,434.00	4,040.23				\$8,474.23	\$4,434.00	\$4,040.23
Other Revenue	475.00	280.00	195.00				\$475.00	\$280.00	\$195.00
Total Income	\$76,736.35	\$70,475.00	\$6,261.35	\$0.00	\$0.00	\$0.00	\$76,736.35	\$70,475.00	\$6,261.35
Cost of Goods Sold									
Cost of Goods Sold	5,918.14	3,303.00	2,615.14				\$5,918.14	\$3,303.00	\$2,615.14
Total Cost of Goods Sold	\$5,918.14	\$3,303.00	\$2,615.14	\$0.00	\$0.00	\$0.00	\$5,918.14	\$3,303.00	\$2,615.14
GROSS PROFIT	\$70,818.21	\$67,172.00	\$3,646.21	\$0.00	\$0.00	\$0.00	\$70,818.21	\$67,172.00	\$3,646.21
Expenses									
Cart	16,410.95	12,126.00	4,284.95				\$16,410.95	\$12,126.00	\$4,284.95
Driving Range Expense	635.02	423.00	212.02				\$635.02	\$423.00	\$212.02
Golf Maintenance Expenses	63,758.76	71,018.00	-7,259.24		2,917.00	-2,917.00	\$63,758.76	\$73,935.00	\$ -10,176.24
Golf Shop	10,090.63	12,477.00	-2,386.37				\$10,090.63	\$12,477.00	\$ -2,386.37
Office/General Administrative Expenses	11,078.45	10,041.00	1,037.45	36,458.31	34,240.00	2,218.31	\$47,536.76	\$44,281.00	\$3,255.76
Total Expenses	\$101,973.81	\$106,085.00	\$ -4,111.19	\$36,458.31	\$37,157.00	\$ -698.69	\$138,432.12	\$143,242.00	\$ -4,809.88
NET OPERATING INCOME	\$ -31,155.60	\$ -38,913.00	\$7,757.40	\$ -36,458.31	\$ -37,157.00	\$698.69	\$ -67,613.91	\$ -76,070.00	\$8,456.09
Other Income									
Interest Earned	190.68		190.68	966.66	1,580.00	-613.34	\$1,157.34	\$1,580.00	\$ -422.66
Miscellaneous Income	-206.68		-206.68				\$ -206.68	\$0.00	\$ -206.68
Revenue/Cafe Hope Improvements				2,441.55		2,441.55	\$2,441.55	\$0.00	\$2,441.55
Sales Tax Discount	83.00	60.00	23.00				\$83.00	\$60.00	\$23.00
Total Other Income	\$67.00	\$60.00	\$7.00	\$3,408.21	\$1,580.00	\$1,828.21	\$3,475.21	\$1,640.00	\$1,835.21
Other Expenses									
Century Incentive Fee	1,966.50	500.00	1,466.50				\$1,966.50	\$500.00	\$1,466.50
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense	1,614.41		1,614.41	5,512.90	3,172.00	2,340.90	\$7,127.31	\$3,172.00	\$3,955.31
Total Other Expenses	\$11,580.91	\$8,500.00	\$3,080.91	\$5,512.90	\$3,172.00	\$2,340.90	\$17,093.81	\$11,672.00	\$5,421.81
NET OTHER INCOME	\$ -11,513.91	\$ -8,440.00	\$ -3,073.91	\$ -2,104.69	\$ -1,592.00	\$ -512.69	\$ -13,618.60	\$ -10,032.00	\$ -3,586.60
NET INCOME	\$ -42,669.51	\$ -47,353.00	\$4,683.49	\$ -38,563.00	\$ -38,749.00	\$186.00	\$ -81,232.51	\$ -86,102.00	\$4,869.49

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

November 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	6,362.75	5,753.00	609.75				\$6,362.75	\$5,753.00	\$609.75
Cart Fees Guest	12,908.58	12,879.00	29.58				\$12,908.58	\$12,879.00	\$29.58
Cart Plan Non Resident	6,525.80	6,500.00	25.80				\$6,525.80	\$6,500.00	\$25.80
Cart Plan Resident	1,000.00	1,100.00	-100.00				\$1,000.00	\$1,100.00	\$ -100.00
Trail Fee	540.00	700.00	-160.00				\$540.00	\$700.00	\$ -160.00
Total Cart Fees and Plan	27,337.13	26,932.00	405.13				\$27,337.13	\$26,932.00	\$405.13
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising		2,400.00	-2,400.00				\$0.00	\$2,400.00	\$ -2,400.00
Range Ball Sales	6,539.65	2,379.00	4,160.65				\$6,539.65	\$2,379.00	\$4,160.65
Total Driving Range	6,539.65	4,779.00	1,760.65				\$6,539.65	\$4,779.00	\$1,760.65
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	14,397.74	14,074.00	323.74				\$14,397.74	\$14,074.00	\$323.74
Green Fees Tournament	3,432.03	3,634.00	-201.97				\$3,432.03	\$3,634.00	\$ -201.97
Total Green Fees	17,829.77	17,708.00	121.77				\$17,829.77	\$17,708.00	\$121.77
Membership Dues							\$0.00	\$0.00	\$0.00
Annual Pass Revenue	1,453.20		1,453.20				\$1,453.20	\$0.00	\$1,453.20
Dues Golfvantage	4,161.02	4,249.00	-87.98				\$4,161.02	\$4,249.00	\$ -87.98
Golf Dues Non Res Corporate	750.00	813.00	-63.00				\$750.00	\$813.00	\$ -63.00
Golf Dues Non Res Family	1,841.50	490.00	1,351.50				\$1,841.50	\$490.00	\$1,351.50
Golf Dues Non Res Individual	3,504.35	4,086.00	-581.65				\$3,504.35	\$4,086.00	\$ -581.65
Golf Dues Non Res Jnr	876.25	2,124.00	-1,247.75				\$876.25	\$2,124.00	\$ -1,247.75
Golf Dues Non Res Military	138.00	163.00	-25.00				\$138.00	\$163.00	\$ -25.00
Golf Dues Weekday membership	3,356.25	4,417.00	-1,060.75				\$3,356.25	\$4,417.00	\$ -1,060.75
Total Membership Dues	16,080.57	16,342.00	-261.43				\$16,080.57	\$16,342.00	\$ -261.43
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	8,474.23	4,434.00	4,040.23				\$8,474.23	\$4,434.00	\$4,040.23
Total Merchandise Sales	8,474.23	4,434.00	4,040.23				\$8,474.23	\$4,434.00	\$4,040.23
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	475.00	280.00	195.00				\$475.00	\$280.00	\$195.00
Total Other Revenue	475.00	280.00	195.00				\$475.00	\$280.00	\$195.00
Total Income	\$76,736.35	\$70,475.00	\$6,261.35	\$0.00	\$0.00	\$0.00	\$76,736.35	\$70,475.00	\$6,261.35
Cost of Goods Sold									
Cost of Goods Sold	5,918.14	3,303.00	2,615.14				\$5,918.14	\$3,303.00	\$2,615.14
Total Cost of Goods Sold	\$5,918.14	\$3,303.00	\$2,615.14	\$0.00	\$0.00	\$0.00	\$5,918.14	\$3,303.00	\$2,615.14
GROSS PROFIT	\$70,818.21	\$67,172.00	\$3,646.21	\$0.00	\$0.00	\$0.00	\$70,818.21	\$67,172.00	\$3,646.21
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Repairs	449.65	100.00	349.65				\$449.65	\$100.00	\$349.65
Fuel - Carts	1,433.98	0.00	1,433.98				\$1,433.98	\$0.00	\$1,433.98
Lease - Golf Cart (Yamaha)	5,969.36	6,471.00	-501.64				\$5,969.36	\$6,471.00	\$ -501.64
Salaries and Wages Cart	8,504.99	5,305.00	3,199.99				\$8,504.99	\$5,305.00	\$3,199.99
Supplies-Cart	52.97	250.00	-197.03				\$52.97	\$250.00	\$ -197.03
Total Cart	16,410.95	12,126.00	4,284.95				\$16,410.95	\$12,126.00	\$4,284.95
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	468.00	223.00	245.00				\$468.00	\$223.00	\$245.00
Supplies - Range	167.02	200.00	-32.98				\$167.02	\$200.00	\$ -32.98
Total Driving Range Expense	635.02	423.00	212.02				\$635.02	\$423.00	\$212.02
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand		300.00	-300.00				\$0.00	\$300.00	\$ -300.00
Chemicals	7,688.85	15,928.00	-8,239.15				\$7,688.85	\$15,928.00	\$ -8,239.15
Contract Labor	2,176.07	2,984.00	-807.93				\$2,176.07	\$2,984.00	\$ -807.93
Contract Services	1,738.18	0.00	1,738.18				\$1,738.18	\$0.00	\$1,738.18
Fertilizer	3,079.35	3,091.00	-11.65				\$3,079.35	\$3,091.00	\$ -11.65
Fuel - Maint Equip	1,938.12	2,192.00	-253.88				\$1,938.12	\$2,192.00	\$ -253.88
Irrigation Expense		500.00	-500.00				\$0.00	\$500.00	\$ -500.00
Lease - Maint Equipment (De Lage)	9,505.11	9,973.00	-467.89				\$9,505.11	\$9,973.00	\$ -467.89
Nursery & Landscaping	2,082.33	2,082.00	0.33				\$2,082.33	\$2,082.00	\$0.33
Plant, Seed and Sod		350.00	-350.00				\$0.00	\$350.00	\$ -350.00
Repair & Maintenance		1,250.00	-1,250.00		2,917.00	-2,917.00	\$0.00	\$4,167.00	\$ -4,167.00
Repairs & Maintenance Equipment	6,799.67	3,750.00	3,049.67				\$6,799.67	\$3,750.00	\$3,049.67
Salaries & Wages GCM	26,269.99	25,832.00	437.99				\$26,269.99	\$25,832.00	\$437.99
Supplies & Materials		761.00	-761.00				\$0.00	\$761.00	\$ -761.00
Supplies - Maintenance	983.22	100.00	883.22				\$983.22	\$100.00	\$883.22
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	1,168.99	1,100.00	68.99				\$1,168.99	\$1,100.00	\$68.99
Utilities - Waste Removal		220.00	-220.00				\$0.00	\$220.00	\$ -220.00
Utilities - Water	328.88	605.00	-276.12				\$328.88	\$605.00	\$ -276.12
Total Utilities - GCM	1,497.87	1,925.00	-427.13				\$1,497.87	\$1,925.00	\$ -427.13
Total Golf Maintenance Expenses	63,758.76	71,018.00	-7,259.24		2,917.00	-2,917.00	\$63,758.76	\$73,935.00	\$ -10,176.24
Golf Shop							\$0.00	\$0.00	\$0.00

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

November 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Advertising/Promotional	857.00	100.00	757.00				\$857.00	\$100.00	\$757.00
Dues & subscriptions	145.83	150.00	-4.17				\$145.83	\$150.00	\$ -4.17
Golf Ops Repairs	740.55		740.55				\$740.55	\$0.00	\$740.55
Golfvantage Fees	500.67	475.00	25.67				\$500.67	\$475.00	\$25.67
Laundry		185.00	-185.00				\$0.00	\$185.00	\$ -185.00
Salaries & Wages Golf Ops	7,603.93	11,080.00	-3,476.07				\$7,603.93	\$11,080.00	\$ -3,476.07
Supplies - Golf Ops		245.00	-245.00				\$0.00	\$245.00	\$ -245.00
Telephone	160.00	160.00	0.00				\$160.00	\$160.00	\$0.00
Tournament Expense	82.65	0.00	82.65				\$82.65	\$0.00	\$82.65
Utilities - Cable		82.00	-82.00				\$0.00	\$82.00	\$ -82.00
Total Golf Shop	10,090.63	12,477.00	-2,386.37				\$10,090.63	\$12,477.00	\$ -2,386.37
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees					2,611.00	-2,611.00	\$0.00	\$2,611.00	\$ -2,611.00
Advertising	35.00	32.00	3.00		3,059.00	-3,059.00	\$35.00	\$3,091.00	\$ -3,056.00
Audit Fees					8,355.00	-8,355.00	\$0.00	\$8,355.00	\$ -8,355.00
Bank Fees		250.00	-250.00				\$0.00	\$250.00	\$ -250.00
Cafe Hope Facility Use Fee				14,588.00	14,583.00	5.00	\$14,588.00	\$14,583.00	\$5.00
Cell Phone	100.00	100.00	0.00				\$100.00	\$100.00	\$0.00
Credit Card Fees	2,641.87	1,500.00	1,141.87				\$2,641.87	\$1,500.00	\$1,141.87
Depreciation/Amortization				18,612.30		18,612.30	\$18,612.30	\$0.00	\$18,612.30
Dues & Subscriptions				187.83	85.00	102.83	\$187.83	\$85.00	\$102.83
Election Expense					2,000.00	-2,000.00	\$0.00	\$2,000.00	\$ -2,000.00
Insurance							\$0.00	\$0.00	\$0.00
D&O	105.39	0.00	105.39	271.25	387.00	-115.75	\$376.64	\$387.00	\$ -10.36
Flood / Wind / GL				2,798.93	2,911.00	-112.07	\$2,798.93	\$2,911.00	\$ -112.07
Workers' Comp	-1,007.70	637.00	-1,644.70				\$ -1,007.70	\$637.00	\$ -1,644.70
Total Insurance	-902.31	637.00	-1,539.31	3,070.18	3,298.00	-227.82	\$2,167.87	\$3,935.00	\$ -1,767.13
Payroll Processing	753.14	537.00	216.14				\$753.14	\$537.00	\$216.14
Postage	24.68	47.00	-22.32				\$24.68	\$47.00	\$ -22.32
Printing	248.68	200.00	48.68		0.00	0.00	\$248.68	\$200.00	\$48.68
Salaries & Wages Administrative	6,354.89	6,388.00	-33.11				\$6,354.89	\$6,388.00	\$ -33.11
Salaries - Commission							\$0.00	\$0.00	\$0.00
Commissions	1,472.50	0.00	1,472.50				\$1,472.50	\$0.00	\$1,472.50
Total Salaries - Commission	1,472.50	0.00	1,472.50				\$1,472.50	\$0.00	\$1,472.50
Website Management	350.00	350.00	0.00		249.00	-249.00	\$350.00	\$599.00	\$ -249.00
Total Office/General Administrative Expenses	11,078.45	10,041.00	1,037.45	36,458.31	34,240.00	2,218.31	\$47,536.76	\$44,281.00	\$3,255.76
Total Expenses	\$101,973.81	\$106,085.00	\$ -4,111.19	\$36,458.31	\$37,157.00	\$ -698.69	\$138,432.12	\$143,242.00	\$ -4,809.88
NET OPERATING INCOME	\$ -31,155.60	\$ -38,913.00	\$7,757.40	\$ -36,458.31	\$ -37,157.00	\$698.69	\$ -67,613.91	\$ -76,070.00	\$8,456.09
Other Income									
Interest Earned	190.68		190.68	966.66	1,580.00	-613.34	\$1,157.34	\$1,580.00	\$ -422.66
Miscellaneous Income	-206.68		-206.68				\$ -206.68	\$0.00	\$ -206.68
Revenue/Cafe Hope Improvements				2,441.55		2,441.55	\$2,441.55	\$0.00	\$2,441.55
Sales Tax Discount	83.00	60.00	23.00				\$83.00	\$60.00	\$23.00
Total Other Income	\$67.00	\$60.00	\$7.00	\$3,408.21	\$1,580.00	\$1,828.21	\$3,475.21	\$1,640.00	\$1,835.21
Other Expenses									
Century Incentive Fee	1,966.50	500.00	1,466.50				\$1,966.50	\$500.00	\$1,466.50
Century Management Fee	8,000.00	8,000.00	0.00				\$8,000.00	\$8,000.00	\$0.00
Interest Expense	1,614.41		1,614.41				\$1,614.41	\$0.00	\$1,614.41
SBA-1 Katrina				2,691.72	1,496.00	1,195.72	\$2,691.72	\$1,496.00	\$1,195.72
SBA-2 Issac				2,821.18	1,676.00	1,145.18	\$2,821.18	\$1,676.00	\$1,145.18
Total Interest Expense	1,614.41		1,614.41	5,512.90	3,172.00	2,340.90	\$7,127.31	\$3,172.00	\$3,955.31
Total Other Expenses	\$11,580.91	\$8,500.00	\$3,080.91	\$5,512.90	\$3,172.00	\$2,340.90	\$17,093.81	\$11,672.00	\$5,421.81
NET OTHER INCOME	\$ -11,513.91	\$ -8,440.00	\$ -3,073.91	\$ -2,104.69	\$ -1,592.00	\$ -512.69	\$ -13,618.60	\$ -10,032.00	\$ -3,586.60
NET INCOME	\$ -42,669.51	\$ -47,353.00	\$4,683.49	\$ -38,563.00	\$ -38,749.00	\$186.00	\$ -81,232.51	\$ -86,102.00	\$4,869.49

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

April - November, 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	252,729.17	247,364.00	5,365.17				\$252,729.17	\$247,364.00	\$5,365.17
Donations					250,000.00	-250,000.00	\$0.00	\$250,000.00	\$ -250,000.00
Driving Range	47,241.92	37,118.00	10,123.92				\$47,241.92	\$37,118.00	\$10,123.92
Green Fees	173,941.50	162,236.00	11,705.50				\$173,941.50	\$162,236.00	\$11,705.50
Membership Dues	131,342.73	131,240.00	102.73				\$131,342.73	\$131,240.00	\$102.73
Merchandise Sales	69,070.27	68,777.00	293.27				\$69,070.27	\$68,777.00	\$293.27
Other Revenue	5,154.00	3,630.00	1,524.00				\$5,154.00	\$3,630.00	\$1,524.00
Total Income	\$679,479.59	\$650,365.00	\$29,114.59	\$0.00	\$250,000.00	\$ -250,000.00	\$679,479.59	\$900,365.00	\$ -220,885.41
Cost of Goods Sold									
Cost of Goods Sold	46,683.99	51,239.00	-4,555.01				\$46,683.99	\$51,239.00	\$ -4,555.01
Total Cost of Goods Sold	\$46,683.99	\$51,239.00	\$ -4,555.01	\$0.00	\$0.00	\$0.00	\$46,683.99	\$51,239.00	\$ -4,555.01
GROSS PROFIT	\$632,795.60	\$599,126.00	\$33,669.60	\$0.00	\$250,000.00	\$ -250,000.00	\$632,795.60	\$849,126.00	\$ -216,330.40
Expenses									
Cart	123,624.56	103,084.00	20,540.56				\$123,624.56	\$103,084.00	\$20,540.56
Driving Range Expense	10,365.96	9,884.00	481.96				\$10,365.96	\$9,884.00	\$481.96
Golf Maintenance Expenses	526,115.30	555,441.00	-29,325.70	16,546.40	23,332.00	-6,785.60	\$542,661.70	\$578,773.00	\$ -36,111.30
Golf Shop	78,700.81	108,721.00	-30,020.19				\$78,700.81	\$108,721.00	\$ -30,020.19
Office/General Administrative Expenses	101,128.13	97,825.00	3,303.13	307,733.47	207,553.00	100,180.47	\$408,861.60	\$305,378.00	\$103,483.60
Operation Expenses				1,162.50		1,162.50	\$1,162.50	\$0.00	\$1,162.50
Other Expenses	878.18		878.18				\$878.18	\$0.00	\$878.18
Property taxes (leased equipment)	7,922.07	8,000.00	-77.93				\$7,922.07	\$8,000.00	\$ -77.93
Total Expenses	\$848,735.01	\$882,955.00	\$ -34,219.99	\$325,442.37	\$230,885.00	\$94,557.37	\$1,174,177.38	\$1,113,840.00	\$60,337.38
NET OPERATING INCOME	\$ -215,939.41	\$ -283,829.00	\$67,889.59	\$ -325,442.37	\$19,115.00	\$ -344,557.37	\$ -541,381.78	\$ -264,714.00	\$ -276,667.78
Other Income									
Interest Earned	1,413.68		1,413.68	27,746.32	16,195.00	11,551.32	\$29,160.00	\$16,195.00	\$12,965.00
Miscellaneous Income	-383.18		-383.18				\$ -383.18	\$0.00	\$ -383.18
Revenue/Cafe Hope Improvements				19,536.42		19,536.42	\$19,536.42	\$0.00	\$19,536.42
Sales Tax Discount	620.63	584.00	36.63				\$620.63	\$584.00	\$36.63
Total Other Income	\$1,651.13	\$584.00	\$1,067.13	\$47,282.74	\$16,195.00	\$31,087.74	\$48,933.87	\$16,779.00	\$32,154.87
Other Expenses									
Century Consultants - Travel	3,215.41	4,200.00	-984.59				\$3,215.41	\$4,200.00	\$ -984.59
Century Incentive Fee	4,928.75	4,000.00	928.75				\$4,928.75	\$4,000.00	\$928.75
Century Management Fee	64,000.00	64,000.00	0.00				\$64,000.00	\$64,000.00	\$0.00
Interest Expense	8,526.72		8,526.72	26,639.04	27,079.00	-439.96	\$35,165.76	\$27,079.00	\$8,086.76
Total Other Expenses	\$80,670.88	\$72,200.00	\$8,470.88	\$26,639.04	\$27,079.00	\$ -439.96	\$107,309.92	\$99,279.00	\$8,030.92
NET OTHER INCOME	\$ -79,019.75	\$ -71,616.00	\$ -7,403.75	\$20,643.70	\$ -10,884.00	\$31,527.70	\$ -58,376.05	\$ -82,500.00	\$24,123.95
NET INCOME	\$ -294,959.16	\$ -355,445.00	\$60,485.84	\$ -304,798.67	\$8,231.00	\$ -313,029.67	\$ -599,757.83	\$ -347,214.00	\$ -252,543.83

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

April - November, 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Advertising	3,296.70	10,000.00	-6,703.30				\$3,296.70	\$10,000.00	\$ -6,703.30
Cart Fees - Tournament	33,031.72	33,559.00	-527.28				\$33,031.72	\$33,559.00	\$ -527.28
Cart Fees Guest	146,242.67	137,405.00	8,837.67				\$146,242.67	\$137,405.00	\$8,837.67
Cart Plan Non Resident	57,608.08	52,000.00	5,608.08				\$57,608.08	\$52,000.00	\$5,608.08
Cart Plan Resident	8,260.00	8,800.00	-540.00				\$8,260.00	\$8,800.00	\$ -540.00
Trail Fee	4,290.00	5,600.00	-1,310.00				\$4,290.00	\$5,600.00	\$ -1,310.00
Total Cart Fees and Plan	252,729.17	247,364.00	5,365.17				\$252,729.17	\$247,364.00	\$5,365.17
Donations				250,000.00		-250,000.00	\$0.00	\$250,000.00	\$ -250,000.00
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising		4,800.00	-4,800.00				\$0.00	\$4,800.00	\$ -4,800.00
Range Ball Sales	47,241.92	32,318.00	14,923.92				\$47,241.92	\$32,318.00	\$14,923.92
Total Driving Range	47,241.92	37,118.00	10,123.92				\$47,241.92	\$37,118.00	\$10,123.92
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	155,408.59	143,088.00	12,320.59				\$155,408.59	\$143,088.00	\$12,320.59
Green Fees Tournament	18,532.91	19,148.00	-615.09				\$18,532.91	\$19,148.00	\$ -615.09
Total Green Fees	173,941.50	162,236.00	11,705.50				\$173,941.50	\$162,236.00	\$11,705.50
Membership Dues							\$0.00	\$0.00	\$0.00
Annual Pass Revenue	4,285.20		4,285.20				\$4,285.20	\$0.00	\$4,285.20
Dues Golfvantage	36,631.26	34,122.00	2,509.26				\$36,631.26	\$34,122.00	\$2,509.26
Dues Palmer Adv	35.00		35.00				\$35.00	\$0.00	\$35.00
Golf Dues Non Res Corporate	6,000.00	6,558.00	-558.00				\$6,000.00	\$6,558.00	\$ -558.00
Golf Dues Non Res Family	8,707.45	3,939.00	4,768.45				\$8,707.45	\$3,939.00	\$4,768.45
Golf Dues Non Res Individual	32,462.02	32,810.00	-347.98				\$32,462.02	\$32,810.00	\$ -347.98
Golf Dues Non Res Jnr	12,904.24	17,060.00	-4,155.76				\$12,904.24	\$17,060.00	\$ -4,155.76
Golf Dues Non Res Military	1,104.00	1,312.00	-208.00				\$1,104.00	\$1,312.00	\$ -208.00
Golf Dues Weekday membership	29,213.56	35,439.00	-6,225.44				\$29,213.56	\$35,439.00	\$ -6,225.44
Total Membership Dues	131,342.73	131,240.00	102.73				\$131,342.73	\$131,240.00	\$102.73
Merchandise Sales	13,112.54		13,112.54				\$13,112.54	\$0.00	\$13,112.54
Gross Merchandise Sales	55,957.73	68,777.00	-12,819.27				\$55,957.73	\$68,777.00	\$ -12,819.27
Total Merchandise Sales	69,070.27	68,777.00	293.27				\$69,070.27	\$68,777.00	\$293.27
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	5,154.00	3,630.00	1,524.00				\$5,154.00	\$3,630.00	\$1,524.00
Total Other Revenue	5,154.00	3,630.00	1,524.00				\$5,154.00	\$3,630.00	\$1,524.00
Total Income	\$679,479.59	\$650,365.00	\$29,114.59	\$0.00	\$250,000.00	\$ -250,000.00	\$679,479.59	\$900,365.00	\$ -220,885.41
Cost of Goods Sold									
Cost of Goods Sold	46,683.99	51,239.00	-4,555.01				\$46,683.99	\$51,239.00	\$ -4,555.01
Total Cost of Goods Sold	\$46,683.99	\$51,239.00	\$ -4,555.01	\$0.00	\$0.00	\$0.00	\$46,683.99	\$51,239.00	\$ -4,555.01
GROSS PROFIT	\$632,795.60	\$599,126.00	\$33,669.60	\$0.00	\$250,000.00	\$ -250,000.00	\$632,795.60	\$849,126.00	\$ -216,330.40
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Repairs	691.69	1,250.00	-558.31				\$691.69	\$1,250.00	\$ -558.31
Fuel - Carts	9,628.67	10,600.00	-971.33				\$9,628.67	\$10,600.00	\$ -971.33
Lease - Golf Cart (Yamaha)	40,244.03	43,920.00	-3,675.97				\$40,244.03	\$43,920.00	\$ -3,675.97
Salaries and Wages Cart	71,175.23	45,214.00	25,961.23				\$71,175.23	\$45,214.00	\$25,961.23
Supplies-Cart	1,884.94	2,100.00	-215.06				\$1,884.94	\$2,100.00	\$ -215.06
Total Cart	123,624.56	103,084.00	20,540.56				\$123,624.56	\$103,084.00	\$20,540.56
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease - Picker (Yamaha)	2,052.41	1,784.00	268.41				\$2,052.41	\$1,784.00	\$268.41
Range Ball Expense	2,000.00	6,000.00	-4,000.00				\$2,000.00	\$6,000.00	\$ -4,000.00
Supplies - Range	6,313.55	2,100.00	4,213.55				\$6,313.55	\$2,100.00	\$4,213.55
Total Driving Range Expense	10,365.96	9,884.00	481.96				\$10,365.96	\$9,884.00	\$481.96
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand	4,606.42	11,800.00	-7,193.58				\$4,606.42	\$11,800.00	\$ -7,193.58
Chemicals	41,221.58	44,574.00	-3,352.42				\$41,221.58	\$44,574.00	\$ -3,352.42
Contract Labor	24,303.53	25,364.00	-1,060.47				\$24,303.53	\$25,364.00	\$ -1,060.47
Contract Services	18,583.73	14,000.00	4,583.73				\$18,583.73	\$14,000.00	\$4,583.73
Fertilizer	26,317.47	44,907.00	-18,589.53				\$26,317.47	\$44,907.00	\$ -18,589.53
Fuel - Maint Equip	17,448.30	14,930.00	2,518.30				\$17,448.30	\$14,930.00	\$2,518.30
Irrigation Expense	1,549.46	7,296.00	-5,746.54				\$1,549.46	\$7,296.00	\$ -5,746.54
Lease - Maint Equipment (De Lage)	76,825.31	79,784.00	-2,958.69				\$76,825.31	\$79,784.00	\$ -2,958.69
Nursery & Landscaping	16,658.64	16,656.00	2.64				\$16,658.64	\$16,656.00	\$2.64
Plant, Seed and Sod	16,782.16	17,556.00	-773.84				\$16,782.16	\$17,556.00	\$ -773.84
Repair & Maintenance	1,584.04	10,000.00	-8,415.96	16,546.40	23,332.00	-6,785.60	\$18,130.44	\$33,332.00	\$ -15,201.56
Repairs & Maintenance Equipment	43,289.05	30,072.00	13,217.05				\$43,289.05	\$30,072.00	\$13,217.05
Salaries & Wages GCM	215,711.39	218,614.00	-2,902.61				\$215,711.39	\$218,614.00	\$ -2,902.61
Supplies & Materials	1,683.75	4,889.00	-3,205.25				\$1,683.75	\$4,889.00	\$ -3,205.25
Supplies - Maintenance	6,515.67	938.00	5,577.67				\$6,515.67	\$938.00	\$5,577.67
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	9,235.52	9,021.00	214.52				\$9,235.52	\$9,021.00	\$214.52
Utilities - Waste Removal	2,209.00	3,260.00	-1,051.00				\$2,209.00	\$3,260.00	\$ -1,051.00
Utilities - Water	1,590.28	1,780.00	-189.72				\$1,590.28	\$1,780.00	\$ -189.72
Total Utilities - GCM	13,034.80	14,061.00	-1,026.20				\$13,034.80	\$14,061.00	\$ -1,026.20
Total Golf Maintenance Expenses	526,115.30	555,441.00	-29,325.70	16,546.40	23,332.00	-6,785.60	\$542,661.70	\$578,773.00	\$ -36,111.30
Golf Shop							\$0.00	\$0.00	\$0.00

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

April - November, 2024

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Advertising/Promotional	1,918.00	800.00	1,118.00				\$1,918.00	\$800.00	\$1,118.00
Dues & subscriptions	1,316.64	1,200.00	116.64				\$1,316.64	\$1,200.00	\$116.64
Golf Ops Repairs	2,575.94		2,575.94				\$2,575.94	\$0.00	\$2,575.94
Golfvantage Fees	4,215.55	3,800.00	415.55				\$4,215.55	\$3,800.00	\$415.55
Laundry	246.62	1,570.00	-1,323.38				\$246.62	\$1,570.00	\$ -1,323.38
Salaries & Wages Golf Ops	63,616.58	95,105.00	-31,488.42				\$63,616.58	\$95,105.00	\$ -31,488.42
Supplies - Golf Ops	1,964.67	2,460.00	-495.33				\$1,964.67	\$2,460.00	\$ -495.33
Telephone	1,280.00	1,280.00	0.00				\$1,280.00	\$1,280.00	\$0.00
Tournament Expense	212.31	400.00	-187.69				\$212.31	\$400.00	\$ -187.69
Uniforms	474.00	1,450.00	-976.00				\$474.00	\$1,450.00	\$ -976.00
Utilities - Cable	634.23	656.00	-21.77				\$634.23	\$656.00	\$ -21.77
Utilities - Internet & Telephone	246.27		246.27				\$246.27	\$0.00	\$246.27
Total Golf Shop	78,700.81	108,721.00	-30,020.19				\$78,700.81	\$108,721.00	\$ -30,020.19
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees				5,841.00	15,000.00	-9,159.00	\$5,841.00	\$15,000.00	\$ -9,159.00
Administrative Expenses TNIBD				814.00	6,522.00	-5,708.00	\$814.00	\$6,522.00	\$ -5,708.00
Advertising	1,082.27	1,093.00	-10.73	115.22	3,098.00	-2,982.78	\$1,197.49	\$4,191.00	\$ -2,993.51
Audit Fees				16,000.00	16,000.00	0.00	\$16,000.00	\$16,000.00	\$0.00
Bank Fees		1,382.00	-1,382.00				\$0.00	\$1,382.00	\$ -1,382.00
Cafe Hope Facility Use Fee				116,694.00	116,668.00	26.00	\$116,694.00	\$116,668.00	\$26.00
Cell Phone	800.00	800.00	0.00				\$800.00	\$800.00	\$0.00
Credit Card Fees	19,436.62	15,576.00	3,860.62				\$19,436.62	\$15,576.00	\$3,860.62
Depreciation/Amortization				138,105.42		138,105.42	\$138,105.42	\$0.00	\$138,105.42
Dues & Subscriptions	627.27		627.27	1,618.06	1,821.00	-202.94	\$2,245.33	\$1,821.00	\$424.33
Election Expense				350.00	4,500.00	-4,150.00	\$350.00	\$4,500.00	\$ -4,150.00
Insurance							\$0.00	\$0.00	\$0.00
D&O	133.63	47.00	86.63	2,666.82	2,952.00	-285.18	\$2,800.45	\$2,999.00	\$ -198.55
Flood / Wind / GL	736.15		736.15	22,761.72	25,473.00	-2,711.28	\$23,497.87	\$25,473.00	\$ -1,975.13
Workers' Comp	5,654.80	8,326.00	-2,671.20				\$5,654.80	\$8,326.00	\$ -2,671.20
Total Insurance	6,524.58	8,373.00	-1,848.42	25,428.54	28,425.00	-2,996.46	\$31,953.12	\$36,798.00	\$ -4,844.88
Legal Fees	250.00		250.00	2,500.00	7,500.00	-5,000.00	\$2,750.00	\$7,500.00	\$ -4,750.00
Licenses / Permits	307.69		307.69		0.00	0.00	\$307.69	\$0.00	\$307.69
Payroll Processing	5,453.57	4,442.00	1,011.57				\$5,453.57	\$4,442.00	\$1,011.57
Postage	379.23	420.00	-40.77				\$379.23	\$420.00	\$ -40.77
Printing	2,093.77	1,969.00	124.77		6,068.00	-6,068.00	\$2,093.77	\$8,037.00	\$ -5,943.23
Salaries & Wages Administrative	54,098.51	55,458.00	-1,359.49				\$54,098.51	\$55,458.00	\$ -1,359.49
Salaries - Commission	1,129.75		1,129.75				\$1,129.75	\$0.00	\$1,129.75
Commissions	3,266.00	3,875.00	-609.00				\$3,266.00	\$3,875.00	\$ -609.00
Total Salaries - Commission	4,395.75	3,875.00	520.75	\$4,395.75	\$3,875.00	\$520.75	\$4,395.75	\$3,875.00	\$520.75
Supplies - Administrative	1,922.40	1,637.00	285.40				\$1,922.40	\$1,637.00	\$285.40
Website Management	3,756.47	2,800.00	956.47	267.23	1,951.00	-1,683.77	\$4,023.70	\$4,751.00	\$ -727.30
Total Office/General Administrative Expenses	101,128.13	97,825.00	3,303.13	307,733.47	207,553.00	100,180.47	\$408,861.60	\$305,378.00	\$103,483.60
Operation Expenses							\$0.00	\$0.00	\$0.00
Pool Repairs				1,162.50		1,162.50	\$1,162.50	\$0.00	\$1,162.50
Total Operation Expenses				1,162.50		1,162.50	\$1,162.50	\$0.00	\$1,162.50
Other Expenses							\$0.00	\$0.00	\$0.00
Employee Benefits	878.18		878.18				\$878.18	\$0.00	\$878.18
Total Other Expenses	878.18		878.18				\$878.18	\$0.00	\$878.18
Property taxes (leased equipment)	7,922.07	8,000.00	-77.93				\$7,922.07	\$8,000.00	\$ -77.93
Total Expenses	\$848,735.01	\$882,955.00	\$ -34,219.99	\$325,442.37	\$230,885.00	\$94,557.37	\$1,174,177.38	\$1,113,840.00	\$60,337.38
NET OPERATING INCOME	\$ -215,939.41	\$ -283,829.00	\$67,889.59	\$ -325,442.37	\$19,115.00	\$ -344,557.37	\$ -541,381.78	\$ -264,714.00	\$ -276,667.78
Other Income									
Interest Earned	1,413.68		1,413.68	27,746.32	16,195.00	11,551.32	\$29,160.00	\$16,195.00	\$12,965.00
Miscellaneous Income	-383.18		-383.18				\$ -383.18	\$0.00	\$ -383.18
Revenue/Cafe Hope Improvements				19,536.42		19,536.42	\$19,536.42	\$0.00	\$19,536.42
Sales Tax Discount	620.63	584.00	36.63				\$620.63	\$584.00	\$36.63
Total Other Income	\$1,651.13	\$584.00	\$1,067.13	\$47,282.74	\$16,195.00	\$31,087.74	\$48,933.87	\$16,779.00	\$32,154.87
Other Expenses									
Century Consultants - Travel	3,215.41	4,200.00	-984.59				\$3,215.41	\$4,200.00	\$ -984.59
Century Incentive Fee	4,928.75	4,000.00	928.75				\$4,928.75	\$4,000.00	\$928.75
Century Management Fee	64,000.00	64,000.00	0.00				\$64,000.00	\$64,000.00	\$0.00
Interest Expense	8,526.72		8,526.72				\$8,526.72	\$0.00	\$8,526.72
LOC				1,493.83		1,493.83	\$1,493.83	\$0.00	\$1,493.83
SBA-1 Katrina				11,865.80	12,503.00	-637.20	\$11,865.80	\$12,503.00	\$ -637.20
SBA-2 Issac				13,279.41	14,576.00	-1,296.59	\$13,279.41	\$14,576.00	\$ -1,296.59
Total Interest Expense	8,526.72		8,526.72	26,639.04	27,079.00	-439.96	\$35,165.76	\$27,079.00	\$8,086.76
Total Other Expenses	\$80,670.88	\$72,200.00	\$8,470.88	\$26,639.04	\$27,079.00	\$ -439.96	\$107,309.92	\$99,279.00	\$8,030.92
NET OTHER INCOME	\$ -79,019.75	\$ -71,616.00	\$ -7,403.75	\$20,643.70	\$ -10,884.00	\$31,527.70	\$ -58,376.05	\$ -82,500.00	\$24,123.95
NET INCOME	\$ -294,959.16	\$ -355,445.00	\$60,485.84	\$ -304,798.67	\$8,231.00	\$ -313,029.67	\$ -599,757.83	\$ -347,214.00	\$ -252,543.83