

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet As of March 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
NON-PROFIT CHECKING (2472)	199,969
Promontory ICS(0806)	686,914
Timberlane Golf & Recreation (6647)	40,000
Total Bank Accounts	\$926,883
Accounts Receivable	
Accounts Receivable (A/R)	16,921
AR Golfvantage	3,635
Total Accounts Receivable	\$20,556
Other Current Assets	
Century Escrow Account	53,650
Handicap	803
Inventory Pro Shop	28,962
Inventory Supplies	11,086
Prepaid Health Insurance	155
Prepays Miscellaneous	27,337
Total Other Current Assets	\$121,992
Total Current Assets	\$1,069,431
Fixed Assets	
Accumulated Depreciation	-18,350
Building Club House	169,754
Building Maintenance Shop	12,620
Building Old Pro Shop, Cart Barn	29,026
Equipment, Fixtures	57,346
Land Driving Range	198,942
Land Golf Course	1,142,952
Total Fixed Assets	\$1,592,289
TOTAL ASSETS	\$2,661,720

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet As of March 31, 2021

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	60,227
Total Accounts Payable	\$60,227
Other Current Liabilities	
Accounts Payable Payroll Related	140
Accrued 401 K	545
Accrued Dental	-12
Accrued Expense	5,558
Accrued Health & Medical	1,796
Accrued Life	111
Accrued Salaries and Wages	15,169
Accrued Sales Tax	10,671
Accrued Vision	25
Due to Cafe Hope	9,852
Due to Century	-4,257
Gift Certificates	1,845
Raincheck	4,469
Tournament Advance Deposit	200
Total Other Current Liabilities	\$46,113
Total Current Liabilities	\$106,340
Long-Term Liabilities	
Notes Payable	
Gulf Coast Bank - HVAC	3,856
H. Eddins LOC	300,000
PNC Irrigation	29,775
SBA-1 Katrina - 3773	479,745
SBA-2 Isaac - 5010	672,968
Total Notes Payable	1,486,344
Total Long-Term Liabilities	\$1,486,344
Total Liabilities	\$1,592,684
Equity	
Retained Earnings	795,172
Net Income	273,864
Total Equity	\$1,069,037
TOTAL LIABILITIES AND EQUITY	\$2,661,720

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget 2020 to 2021 - FY21 P&L Classes

March 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan		13,023	-13,023				\$0	\$13,023	\$ -13,023
Cart Fees - Tournament	4,305	6,598	-2,293				\$4,305	\$6,598	\$ -2,293
Cart Fees Guest	25,943		25,943				\$25,943	\$0	\$25,943
Cart Plan Non Resident	4,295		4,295				\$4,295	\$0	\$4,295
Cart Plan Resident	1,208		1,208				\$1,208	\$0	\$1,208
Trail Fee	300		300				\$300	\$0	\$300
Total Cart Fees and Plan	36,050	19,621	16,429				\$36,050	\$19,621	\$16,429
Driving Range									
Range Ball Sales	3,785	2,301	1,484				\$3,785	\$2,301	\$1,484
Total Driving Range	3,785	2,301	1,484				\$3,785	\$2,301	\$1,484
Green Fees									
Green Fees Guest	22,710	6,688	16,022				\$22,710	\$6,688	\$16,022
Green Fees Tournament	2,448	2,317	131				\$2,448	\$2,317	\$131
Total Green Fees	25,159	9,005	16,154				\$25,159	\$9,005	\$16,154
Membership Dues									
Dues Golfvantage	4,447	17,000	-17,000				\$4,447	\$0	\$ -17,000
Dues Palmer Adv	10		10				\$10	\$0	\$10
Golf Dues Non Res Corporate	750		750				\$750	\$0	\$750
Golf Dues Non Res Family	950		950				\$950	\$0	\$950
Golf Dues Non Res Individual	3,583		3,583				\$3,583	\$0	\$3,583
Golf Dues Non Res Jnr	1,484		1,484				\$1,484	\$0	\$1,484
Golf Dues Non Res Military	384		384				\$384	\$0	\$384
Golf Dues Weekday membership	1,401		1,401				\$1,401	\$0	\$1,401
Total Membership Dues	13,009	17,000	-3,991				\$13,009	\$17,000	\$ -3,991
Merchandise Sales									
Gross Merchandise Sales	10,839	7,500	3,339				\$10,839	\$7,500	\$3,339
Total Merchandise Sales	10,839	7,500	3,339				\$10,839	\$7,500	\$3,339
Other Revenue									
Club Rental Sales	674	120	554				\$674	\$120	\$554
Club Storage Sales		75	-75				\$0	\$75	\$ -75
Total Other Revenue	674	195	479				\$674	\$195	\$479
TNIBD Tax Revenue				20,715	81,483	-60,768	\$20,715	\$81,483	\$ -60,768
Total Income	\$89,515	\$55,622	\$33,893	\$20,715	\$81,483	\$ -60,768	\$110,230	\$137,105	\$ -26,875
Cost of Goods Sold									
Cost of Goods Sold	9,832	5,625	4,207				\$9,832	\$5,625	\$4,207
Total Cost of Goods Sold	\$9,832	\$5,625	\$4,207	\$0	\$0	\$0	\$9,832	\$5,625	\$4,207
GROSS PROFIT	\$79,683	\$49,997	\$29,686	\$20,715	\$81,483	\$ -60,768	\$100,398	\$131,480	\$ -31,082
Expenses									
Cart									
Fuel - Carts	1,239		1,239				\$1,239	\$0	\$1,239
Lease - Golf Cart (Yamaha)	3,855	5,100	-1,245				\$3,855	\$5,100	\$ -1,245
Salaries and Wages Cart	5,920		5,920				\$5,920	\$0	\$5,920
Supplies-Cart	220	0	220				\$220	\$0	\$220
Total Cart	11,234	5,100	6,134				\$11,234	\$5,100	\$6,134
Driving Range Expense									
Lease - Picker (Yamaha)	375		375				\$375	\$0	\$375
Supplies - Range	3,086	0	3,086				\$3,086	\$0	\$3,086
Total Driving Range Expense	3,461	0	3,461				\$3,461	\$0	\$3,461
Golf Maintenance Expenses									
Bunker Sand	532		532				\$532	\$0	\$532
Chemicals	9,887	3,200	6,687				\$9,887	\$3,200	\$6,687
Contract Labor	7,888		7,888				\$7,888	\$0	\$7,888
Contract Services	1,101	200	901				\$1,101	\$200	\$901
Fertilizer	844	1,000	-156				\$844	\$1,000	\$ -156
Fuel - Maint Equip	1,953	2,455	-502				\$1,953	\$2,455	\$ -502
Irrigation Expense		1,000	-1,000				\$0	\$1,000	\$ -1,000
Lease - Maint Equipment (De Lage)	9,181	10,000	-819				\$9,181	\$10,000	\$ -819
Plant, Seed and Sod	842	0	842				\$842	\$0	\$842
Repair & Maintenance	732		732				\$732	\$0	\$732
Repairs & Maintenance Equipment	3,442	2,500	942				\$3,442	\$2,500	\$942
Salaries & Wages GCM	21,163	22,687	-1,524				\$21,163	\$22,687	\$ -1,524
Supplies - Maintenance	808	600	208				\$808	\$600	\$208

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget 2020 to 2021 - FY21 P&L Classes

March 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Utilities - GCM							\$0	\$0	\$0
Utilities - Electric	859	500	359				\$859	\$500	\$359
Utilities - Waste Removal		471	-471				\$0	\$471	\$ -471
Utilities - Water	125		125				\$125	\$0	\$125
Total Utilities - GCM	984	971	13				\$984	\$971	\$13
Total Golf Maintenance Expenses	59,357	44,613	14,744				\$59,357	\$44,613	\$14,744
Golf Shop							\$0	\$0	\$0
Laundry		186	-186				\$0	\$186	\$ -186
Salaries and Wages Golf Ops	8,597	12,111	-3,514				\$8,597	\$12,111	\$ -3,514
Supplies - Golf Ops	43	200	-157				\$43	\$200	\$ -157
Telephone	200	255	-55				\$200	\$255	\$ -55
Utilities - Cable		279	-279				\$0	\$279	\$ -279
Total Golf Shop	8,840	13,031	-4,191				\$8,840	\$13,031	\$ -4,191
Office/General Administrative Expenses							\$0	\$0	\$0
Accounting Fees		232	-232	3,720	1,833	1,887	\$3,720	\$2,065	\$1,655
Advertising	405	0	405	68		68	\$473	\$0	\$473
Bank Fees	221	5	216				\$221	\$5	\$216
Cafe Hope Facility Use Fee				14,588	14,583	5	\$14,588	\$14,583	\$5
Cash Over & Short	-244		-244				\$ -244	\$0	\$ -244
Credit Card Fees	1,798	1,549	249				\$1,798	\$1,549	\$249
Depreciation/Amortization				2,723		2,723	\$2,723	\$0	\$2,723
Dues & Subscriptions	10	0	10	57		57	\$68	\$0	\$68
Golfvantage Fees	812		812				\$812	\$0	\$812
Insurance							\$0	\$0	\$0
D&O	42		42	301	301	-0	\$343	\$301	\$42
Flood / Wind / GL				1,829	1,418	411	\$1,829	\$1,418	\$411
Workers' Comp	719	402	317				\$719	\$402	\$317
Total Insurance	761	402	359	2,130	1,719	411	\$2,891	\$2,121	\$770
Legal Fees					500	-500	\$0	\$500	\$ -500
Payroll Processing	569		569				\$569	\$0	\$569
Postage	227	0	227				\$227	\$0	\$227
Printing	181		181				\$181	\$0	\$181
Salaries & Wages Administrative	6,649	7,436	-787				\$6,649	\$7,436	\$ -787
Salaries - Commission							\$0	\$0	\$0
Commissions	1,284		1,284				\$1,284	\$0	\$1,284
Total Salaries - Commission	1,284		1,284				\$1,284	\$0	\$1,284
Supplies - Administrative	114	888	-774				\$114	\$888	\$ -774
Website Management	398	0	398	60		60	\$458	\$0	\$458
Total Office/General Administrative Expenses	13,185	10,512	2,673	23,346	18,636	4,710	\$36,530	\$29,148	\$7,383
Operation Expenses		150	-150				\$0	\$150	\$ -150
Property taxes (leased equipment)		3,156	-3,156				\$0	\$3,156	\$ -3,156
Total Expenses	\$96,078	\$76,562	\$19,516	\$23,346	\$18,636	\$4,710	\$119,423	\$95,198	\$24,226
NET OPERATING INCOME	\$ -16,394	\$ -26,565	\$10,171	\$ -2,631	\$62,848	\$ -65,478	\$ -19,025	\$36,283	\$ -55,308
Other Income									
Interest Earned	36		36	181	250	-69	\$217	\$250	\$ -33
Sales Tax Discount	43	0	43				\$43	\$0	\$43
Total Other Income	\$79	\$0	\$79	\$181	\$250	\$ -69	\$260	\$250	\$10
Other Expenses									
Century Consultants - Travel	272		272				\$272	\$0	\$272
Century Incentive Fee	185		185				\$185	\$0	\$185
Century Management Fee	8,000	9,000	-1,000				\$8,000	\$9,000	\$ -1,000
Interest Expense					5,141	-5,141	\$0	\$5,141	\$ -5,141
LOC				1,750		1,750	\$1,750	\$0	\$1,750
SBA-1 Katrina				1,818		1,818	\$1,818	\$0	\$1,818
SBA-2 Issac				1,894		1,894	\$1,894	\$0	\$1,894
Total Interest Expense				5,462	5,141	321	\$5,462	\$5,141	\$321
Other Miscellaneous Expenses					500	-500	\$0	\$500	\$ -500
Total Other Expenses	\$8,457	\$9,000	\$ -543	\$5,462	\$5,641	\$ -179	\$13,919	\$14,641	\$ -722
NET OTHER INCOME	\$ -8,378	\$ -9,000	\$622	\$ -5,281	\$ -5,391	\$110	\$ -13,659	\$ -14,391	\$732
NET INCOME	\$ -24,772	\$ -35,565	\$10,793	\$ -7,912	\$57,457	\$ -65,369	\$ -32,684	\$21,892	\$ -54,576

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget 2020 to 2021 - FY21 P&L Classes

April 2020 - March 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan		115,623	-115,623				\$0	\$115,623	\$ -115,623
Cart Fees - Tournament	22,144	39,321	-17,177				\$22,144	\$39,321	\$ -17,177
Cart Fees Guest	198,411		198,411				\$198,411	\$0	\$198,411
Cart Plan Non Resident	40,228		40,228				\$40,228	\$0	\$40,228
Cart Plan Resident	13,254		13,254				\$13,254	\$0	\$13,254
Trail Fee	1,350		1,350				\$1,350	\$0	\$1,350
Total Cart Fees and Plan	275,387	154,944	120,443				\$275,387	\$154,944	\$120,443
Driving Range							\$0	\$0	\$0
Range Ball Sales	33,076	22,620	10,456				\$33,076	\$22,620	\$10,456
Total Driving Range	33,076	22,620	10,456				\$33,076	\$22,620	\$10,456
Green Fees							\$0	\$0	\$0
Green Fees Guest	154,192	77,140	77,052				\$154,192	\$77,140	\$77,052
Green Fees Tournament	9,746	21,130	-11,384				\$9,746	\$21,130	\$ -11,384
Total Green Fees	163,938	98,270	65,668				\$163,938	\$98,270	\$65,668
Membership Dues		165,811	-165,811				\$0	\$165,811	\$ -165,811
Dues Golfvantage	22,349		22,349				\$22,349	\$0	\$22,349
Dues Palmer Adv	84		84				\$84	\$0	\$84
Golf Dues Non Res Corporate	9,750		9,750				\$9,750	\$0	\$9,750
Golf Dues Non Res Family	8,090		8,090				\$8,090	\$0	\$8,090
Golf Dues Non Res Individual	51,883		51,883				\$51,883	\$0	\$51,883
Golf Dues Non Res Jnr	11,308		11,308				\$11,308	\$0	\$11,308
Golf Dues Non Res Military	6,485		6,485				\$6,485	\$0	\$6,485
Golf Dues Student	360		360				\$360	\$0	\$360
Golf Dues Weekday membership	10,785		10,785				\$10,785	\$0	\$10,785
Total Membership Dues	121,094	165,811	-44,717				\$121,094	\$165,811	\$ -44,717
Merchandise Sales							\$0	\$0	\$0
Gross Merchandise Sales	54,389	64,500	-10,111				\$54,389	\$64,500	\$ -10,111
Total Merchandise Sales	54,389	64,500	-10,111				\$54,389	\$64,500	\$ -10,111
Other Revenue							\$0	\$0	\$0
Club Rental Sales	1,586	2,911	-1,325				\$1,586	\$2,911	\$ -1,325
Club Storage Sales		715	-715				\$0	\$715	\$ -715
Lockers	233		233				\$233	\$0	\$233
Total Other Revenue	1,819	3,626	-1,807				\$1,819	\$3,626	\$ -1,807
TNIBD Tax Revenue				961,339	977,798	-16,459	\$961,339	\$977,798	\$ -16,459
Total Income	\$649,703	\$509,771	\$139,932	\$961,339	\$977,798	\$ -16,459	\$1,611,042	\$1,487,569	\$123,473
Cost of Goods Sold									
Cost of Goods Sold	43,463	48,375	-4,912				\$43,463	\$48,375	\$ -4,912
Total Cost of Goods Sold	\$43,463	\$48,375	\$ -4,912	\$0	\$0	\$0	\$43,463	\$48,375	\$ -4,912
GROSS PROFIT	\$606,240	\$461,396	\$144,844	\$961,339	\$977,798	\$ -16,459	\$1,567,579	\$1,439,194	\$128,385
Expenses									
Cart							\$0	\$0	\$0
Cart Rental Extra		3,365	-3,365				\$0	\$3,365	\$ -3,365
Fuel - Carts	10,193		10,193				\$10,193	\$0	\$10,193
Lease - Golf Cart (Yamaha)	31,521	61,200	-29,679				\$31,521	\$61,200	\$ -29,679
Salaries and Wages Cart	59,069		59,069				\$59,069	\$0	\$59,069
Supplies-Cart	708	2,167	-1,459				\$708	\$2,167	\$ -1,459
Total Cart	101,490	66,732	34,758				\$101,490	\$66,732	\$34,758
Driving Range Expense							\$0	\$0	\$0
Lease - Picker (Yamaha)	2,928		2,928				\$2,928	\$0	\$2,928
Range Ball Expense	924	67	857				\$924	\$67	\$857
Supplies - Range	8,276	2,500	5,776				\$8,276	\$2,500	\$5,776
Total Driving Range Expense	12,128	2,567	9,561				\$12,128	\$2,567	\$9,561
Golf Maintenance Expenses							\$0	\$0	\$0
Bunker Sand	2,872		2,872				\$2,872	\$0	\$2,872
Chemicals	59,490	44,500	14,990				\$59,490	\$44,500	\$14,990
Contract Labor	81,013		81,013				\$81,013	\$0	\$81,013
Contract Services	7,596	6,600	996				\$7,596	\$6,600	\$996
Fertilizer	17,094	17,000	94				\$17,094	\$17,000	\$94
Fuel - Maint Equip	13,564	25,981	-12,417				\$13,564	\$25,981	\$ -12,417
Irrigation Expense	3,104	12,000	-8,896				\$3,104	\$12,000	\$ -8,896
Lease - Maint Equipment (De Lage)	107,329	118,371	-11,042				\$107,329	\$118,371	\$ -11,042
Lease - Maint Equipment (PNC)	250		250				\$250	\$0	\$250
Plant, Seed and Sod	16,160	22,000	-5,840				\$16,160	\$22,000	\$ -5,840
Repair & Maintenance	9,179		9,179				\$9,179	\$0	\$9,179
Repairs & Maintenance Equipment	16,085	30,000	-13,915				\$16,085	\$30,000	\$ -13,915
Salaries & Wages GCM	207,363	250,742	-43,379				\$207,363	\$250,742	\$ -43,379

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget 2020 to 2021 - FY21 P&L Classes

April 2020 - March 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Supplies - Maintenance	11,284	8,200	3,084				\$11,284	\$8,200	\$3,084
Utilities - GCM							\$0	\$0	\$0
Utilities - Electric	8,226	6,000	2,226				\$8,226	\$6,000	\$2,226
Utilities - Gas	2,988		2,988				\$2,988	\$0	\$2,988
Utilities - Waste Removal	1,931	4,824	-2,893				\$1,931	\$4,824	\$ -2,893
Utilities - Water	1,225		1,225				\$1,225	\$0	\$1,225
Total Utilities - GCM	14,371	10,824	3,547				\$14,371	\$10,824	\$3,547
Total Golf Maintenance Expenses	566,755	546,218	20,537				\$566,755	\$546,218	\$20,537
Golf Shop							\$0	\$0	\$0
Equipment Rental	741	0	741				\$741	\$0	\$741
Golf Ops Repairs	2,354	2,807	-453				\$2,354	\$2,807	\$ -453
Laundry	763	435	328				\$763	\$435	\$328
Salaries & Wages Golf Ops	40,479		40,479				\$40,479	\$0	\$40,479
Salaries and Wages Golf Ops	46,726	159,639	-112,913				\$46,726	\$159,639	\$ -112,913
Supplies - Golf Ops	7,800	2,400	5,400				\$7,800	\$2,400	\$5,400
Telephone	1,000	1,889	-889				\$1,000	\$1,889	\$ -889
Uniforms	1,420		1,420				\$1,420	\$0	\$1,420
Utilities - Cable	279	-28	307				\$279	\$ -28	\$307
Utilities - Internet & Telephone	475		475				\$475	\$0	\$475
Total Golf Shop	102,037	167,142	-65,105				\$102,037	\$167,142	\$ -65,105
Office/General Administrative Expenses							\$0	\$0	\$0
Accounting Fees		3,132	-3,132	34,940	22,000	12,940	\$34,940	\$25,132	\$9,808
Advertising	3,060	128	2,932	135		135	\$3,195	\$128	\$3,067
Bad Debt Expense	36		36				\$36	\$0	\$36
Bank Fees	4,278	370	3,908				\$4,278	\$370	\$3,908
Cafe Hope Facility Use Fee				160,468	175,000	-14,532	\$160,468	\$175,000	\$ -14,532
Cash Over & Short	-589		-589				\$ -589	\$0	\$ -589
Credit Card Fees	14,425	23,561	-9,136				\$14,425	\$23,561	\$ -9,136
Depreciation/Amortization				15,001		15,001	\$15,001	\$0	\$15,001
Dues & Subscriptions	1,174	761	413	1,224		1,224	\$2,398	\$761	\$1,637
Golfvantage Fees	4,102		4,102				\$4,102	\$0	\$4,102
Insurance							\$0	\$0	\$0
D&O	308		308	3,462	3,613	-151	\$3,770	\$3,613	\$157
Flood / Wind / GL	346		346	14,898	17,015	-2,117	\$15,245	\$17,015	\$ -1,770
Workers' Comp	7,652	4,585	3,067				\$7,652	\$4,585	\$3,067
Total Insurance	8,306	4,585	3,721	18,360	20,628	-2,268	\$26,666	\$25,213	\$1,453
Legal Fees				5,972	6,000	-28	\$5,972	\$6,000	\$ -28
Licenses / Permits		3,602	-3,602	50		50	\$50	\$3,602	\$ -3,552
Marketing	-190		-190				\$ -190	\$0	\$ -190
Payroll Processing	6,283		6,283				\$6,283	\$0	\$6,283
Postage	1,312	1,144	168				\$1,312	\$1,144	\$168
Printing	892		892	844		844	\$1,736	\$0	\$1,736
Salaries & Wages Administrative	68,960	73,864	-4,904				\$68,960	\$73,864	\$ -4,904
Salaries - Commission	4,849		4,849				\$4,849	\$0	\$4,849
Commissions	1,604		1,604				\$1,604	\$0	\$1,604
Total Salaries - Commission	6,453		6,453				\$6,453	\$0	\$6,453
Supplies - Administrative	1,372	6,859	-5,487				\$1,372	\$6,859	\$ -5,487
Website Management	4,874	1,639	3,235	741		741	\$5,615	\$1,639	\$3,976
Total Office/General Administrative Expenses	124,750	119,645	5,105	237,735	223,628	14,107	\$362,485	\$343,273	\$19,212
Operation Expenses		3,457	-3,457				\$0	\$3,457	\$ -3,457
Property taxes (leased equipment)		10,818	-10,818				\$0	\$10,818	\$ -10,818
Total Expenses	\$907,160	\$916,579	\$ -9,419	\$237,735	\$223,628	\$14,107	\$1,144,896	\$1,140,207	\$4,689
NET OPERATING INCOME	\$ -300,921	\$ -455,183	\$154,262	\$723,604	\$754,170	\$ -30,566	\$422,683	\$298,987	\$123,696
Other Income									
Interest Earned	252		252	1,958	3,000	-1,042	\$2,210	\$3,000	\$ -790
Miscellaneous Income	615		615	2,500		2,500	\$3,115	\$0	\$3,115
Sales Tax Discount	470	-27	497				\$470	\$ -27	\$497
Total Other Income	\$1,337	\$ -27	\$1,364	\$4,458	\$3,000	\$1,458	\$5,794	\$2,973	\$2,821
Other Expenses									
Century Consultants - Travel	6,660		6,660				\$6,660	\$0	\$6,660
Century Incentive Fee	1,960		1,960				\$1,960	\$0	\$1,960
Century Management Fee	86,000	102,000	-16,000				\$86,000	\$102,000	\$ -16,000
Interest Expense					61,692	-61,692	\$0	\$61,692	\$ -61,692
LOC				21,000		21,000	\$21,000	\$0	\$21,000
SBA-1 Katrina				19,385		19,385	\$19,385	\$0	\$19,385
SBA-2 Issac				19,379		19,379	\$19,379	\$0	\$19,379
Wells Fargo				7		7	\$7	\$0	\$7

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget 2020 to 2021 - FY21 P&L Classes

April 2020 - March 2021

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Total Interest Expense				59,770	61,692	-1,922	\$59,770	\$61,692	\$ -1,922
Other Miscellaneous Expenses				224	6,000	-5,776	\$224	\$6,000	\$ -5,776
Total Other Expenses	\$94,619	\$102,000	\$ -7,381	\$59,994	\$67,692	\$ -7,698	\$154,613	\$169,692	\$ -15,079
NET OTHER INCOME	\$ -93,283	\$ -102,027	\$8,744	\$ -55,536	\$ -64,692	\$9,156	\$ -148,819	\$ -166,719	\$17,900
NET INCOME	\$ -394,203	\$ -557,210	\$163,007	\$668,068	\$689,478	\$ -21,410	\$273,864	\$132,268	\$141,596