

Timberlane Neighborhood Improvement and Beautification District
FINAL AMENDED Budget for Fiscal Year Ending (FYE) 2024

	Original Budget	Proposed Changes	Proposed Budget	% Change
Beginning Fund Balance	\$ 1,662,309.00	\$ 10,000.00	\$ 1,672,309.00	1%
District Funding Sources:				
Donations/Other/Fema/Insurance	\$ -	\$ -		
Interest	\$ 20,000.00	\$ 20,000.00	\$ 40,000.00	100%
District Assessment Receipts	\$ 1,015,950.00	\$ -	\$ 1,015,950.00	0%
Total District Revenue	\$ 1,035,950.00	\$ 20,000.00	\$ 1,055,950.00	2%
TGR Revenue:				
Golf Revenues	\$ 690,469.00	\$ -	\$ 690,469.00	0%
Member Dues	\$ 188,841.00	\$ -	\$ 188,841.00	0%
Total TGR Revenue	\$ 879,310.00	\$ -	\$ 879,310.00	0%
Total Revenues:	\$ 1,915,260.00	\$ 20,000.00	\$ 1,935,260.00	1%
TNIBD Expenditures:				
Accounting Fees	\$ 25,000.00	\$ -	\$ 25,000.00	
Legal Fees				
Administrative Fees	\$ 21,950.00	\$ 15,000.00	\$ 36,950.00	68%
Audit	\$ 14,000.00	\$ 650.00	\$ 14,650.00	5%
Debt Interest Expense	\$ 47,676.00	\$ -	\$ 47,676.00	0%
Debt Principal Payments	\$ 162,000.00	\$ 5,000.00	\$ 167,000.00	3%
Director's and Officer's Insurance	\$ 4,500.00	\$ -	\$ 4,500.00	0%
Golf Operations Management Fee (Century)	\$ 125,000.00	\$ -	\$ 125,000.00	0%
Election Expenses	\$ 4,500.00	\$ (4,000.00)	\$ 500.00	-89%
Clubhouse & Amenities Expenses to Café Hope	\$ 175,056.00	\$ -	\$ 175,056.00	0%
Property, Liability and Flood Insurance	\$ 40,000.00	\$ -	\$ 40,000.00	0%
Infrastructure Repairs and Improvements	\$ -	\$ 60,000.00	\$ 60,000.00	New Category
Total TNIBD Expenses	\$ 619,682.00	\$ 76,650.00	\$ 696,332.00	12%
TGR Expenses:				
Payroll Taxes and Benefits	\$ 665,299.00	\$ (9,000.00)	\$ 656,299.00	-1%
Golf Operations	\$ 158,060.00	\$ -	\$ 158,060.00	0%
Golf Course Maintenance	\$ 427,097.00	\$ (52,253.00)	\$ 374,844.00	-12%
General and Administrative	\$ 38,913.00	\$ 984.00	\$ 39,897.00	3%
Property Tax	\$ 7,500.00	\$ -	\$ 7,500.00	0%
Utilities	\$ 19,193.00	\$ -	\$ 19,193.00	0%
Total TGR Expenses	\$ 1,316,062.00	\$ (60,269.00)	\$ 1,255,793.00	-5%
Total Expenses:	\$ 1,935,744.00	\$ 16,381.00	\$ 1,952,125.00	1%
Capital Outlay	\$ 420,000.00	\$ 280,000.00	\$ 700,000.00	67%
Total Expenditures	\$ 2,355,744.00	\$ 296,381.00	\$ 2,652,125.00	13%
Estimated Ending Balance	\$ 1,221,825.00	\$ (266,381.00)	\$ 955,444.00	-22%

*Please Note: Depreciation Expense is not included in the above budget