

**Timberlane Neighborhood Improvement and Beautification District**  
**FINAL ADOPTED Budget for Fiscal Year Ending (FYE) 2025**



	FYE 2024		UPCOMING YEAR: FYE 2025	
	Final Amended Budget FYE 2024	Estimated Actual FYE 2024 (3/31/24)	FYE 2025 Budget	% Change
<b>Beginning Fund Balance</b>	\$ 1,672,309.00	\$ 1,640,050.54	\$ 1,518,637.54	-9%
<b>District Funding Sources:</b>				
Donations/Other/Fema/Insurance	\$ -	\$ -	\$ 500,000.00	
Interest	\$ 40,000.00	\$ 66,308.00	\$ 25,000.00	-38%
District Assessment Receipts	\$ 1,015,950.00	\$ 1,015,950.00	\$ 1,015,950.00	0%
<b>Total District Revenue</b>	<b>\$ 1,055,950.00</b>	<b>\$ 1,082,258.00</b>	<b>\$ 1,540,950.00</b>	<b>46%</b>
<b>TGR Revenue:</b>				
Golf Revenues	\$ 690,469.00	\$ 683,955.00	\$ 692,265.00	0.3%
Member Dues	\$ 188,841.00	\$ 186,811.00	\$ 237,901.00	26%
<b>Total TGR Revenue</b>	<b>\$ 879,310.00</b>	<b>\$ 870,766.00</b>	<b>\$ 930,166.00</b>	<b>6%</b>
<b>Total Revenues:</b>	<b>\$ 1,935,260.00</b>	<b>\$ 1,953,024.00</b>	<b>\$ 2,471,116.00</b>	<b>28%</b>
<b>TNIBD Expenditures:</b>				
Accounting Fees	\$ 25,000.00	\$ 6,720.00	\$ 25,000.00	0%
Legal Fees				
Administrative Fees	\$ 36,950.00	\$ 23,264.00	\$ 38,000.00	3%
Audit	\$ 14,650.00	\$ 14,650.00	\$ 16,000.00	9%
Debt Interest Expense	\$ 47,676.00	\$ 46,635.00	\$ 39,000.00	-18%
Debt Principal Payments	\$ 167,000.00	\$ 152,741.00	\$ 155,000.00	-7%
Director's and Officer's Insurance	\$ 4,500.00	\$ 4,122.00	\$ 4,500.00	0%
Golf Operations Management Fee (Century)	\$ 125,000.00	\$ 101,445.00	\$ 108,000.00	-14%
Election Expenses	\$ 500.00	\$ 350.00	\$ 4,500.00	800%
Clubhouse & Amenities Expenses to Café Hope	\$ 175,056.00	\$ 160,465.00	\$ 175,000.00	0%
Property, Liability and Flood Insurance	\$ 40,000.00	\$ 37,557.00	\$ 40,000.00	0%
Infrastructure Repairs and Improvements	\$ 60,000.00	\$ 17,490.00	\$ 35,000.00	-42%
<b>Total TNIBD Expenses</b>	<b>\$ 696,332.00</b>	<b>\$ 565,439.00</b>	<b>\$ 640,000.00</b>	<b>-8%</b>
<b>TGR Expenses:</b>				
Payroll Taxes and Benefits	\$ 656,299.00	\$ 615,759.00	\$ 659,915.00	1%
Golf Operations	\$ 158,060.00	\$ 197,251.00	\$ 181,603.00	15%
Golf Course Maintenance	\$ 374,844.00	\$ 366,107.00	\$ 455,668.00	22%
General and Administrative	\$ 39,897.00	\$ 53,916.00	\$ 48,900.00	23%
Property Tax	\$ 7,500.00	\$ 742.00	\$ 8,000.00	7%
Utilities	\$ 19,193.00	\$ 20,085.00	\$ 20,263.00	6%
<b>Total TGR Expenses</b>	<b>\$ 1,255,793.00</b>	<b>\$ 1,253,860.00</b>	<b>\$ 1,374,349.00</b>	<b>9%</b>
<b>Total Expenses:</b>	<b>\$ 1,952,125.00</b>	<b>\$ 1,819,299.00</b>	<b>\$ 2,014,349.00</b>	<b>93%</b>
<b>Capital Outlay</b>	<b>\$ 700,000.00</b>	<b>\$ 255,138.00</b>	<b>\$ 590,000.00</b>	<b>36%</b>
<b>Total Expenditures</b>	<b>\$ 2,652,125.00</b>	<b>\$ 2,074,437.00</b>	<b>\$ 2,604,349.00</b>	<b>78%</b>
<b>Estimated Ending Balance</b>	<b>\$ 955,444.00</b>	<b>\$ 1,518,637.54</b>	<b>\$ 1,385,404.54</b>	<b>159%</b>

\*Please Note: Depreciation Expense is not included in the above budget