

TIMBERLANE NEIGHBORHOOD IMPROVEMENT AND BEAUTIFICATION DISTRICT

BUDGET MESSAGE FYE 2021

The Fiscal Year Ending (FYE) 2021 Budget represents the spending plan of the commissioners of the Timberlane Neighborhood Improvement and Beautification District (TNIBD). This plan intends to execute the mission of the district within the confines of the expected revenues generated within the short-term along with anticipated increased revenue in the future.

The commissioners have implemented a 10-year vision to accomplish the stated desired result of the ordinance creating the TNIBD, specifically for “the purpose of promoting and encouraging the improvement, beautification and overall betterment of the Timberlane Neighborhood, in order to add to the quality of life of the residents thereof by maintaining property values, increasing the tax base, fostering economic growth and providing for recreational activities.”

The commissioners have carefully balanced the limited revenues comprised of property assessments and the operational revenue of a struggling, but improving, golf course along with the district’s primary goal of controlling the property owned by the district. Those revenues are categorized within the budget with additional detail regarding the income from those source.

The district has hired a renowned golf management company, Century Golf Management Company, to revive the once-thriving golf course and create a 21st Century recreational facility for all residents within the greater New Orleans area.

The budget assumes a conservative increase in golf generated revenues over the next 12 months along with the increased expenses of a thorough golf maintenance and agronomy plan designed to improve the course conditions over the coming months. Revenues are comprised of Parcel Assessments and Golf Course related income. Revenues categorized within the budget provide additional detail regarding anticipated income from various sources. Expenditures are derived from actual costs of calendar years 2018, 2019, and the first two months of 2020.

The District has confidence that diligent oversight from its commissioners, professional management of the attached golf course, and implementation of the planned improvements will generate increased revenue, directly benefit the members of the District and their property over the coming years, and showcase Timberlane Golf and Recreation as the premier golf and recreation destination on the Westbank.

Respectfully Yours,



Jon S. McGill, Sr.
Chairman, TNIBD

**Timberlane Neighborhood Improvement and Beautification District
Proposed Budget for Fiscal Year Ending (FYE) 2021**

	CURRENT YEAR: FYE 2020			UPCOMING YEAR: FYE 2021	
	Actuals as of 2/29/2020	Estimated Remaining	Projected Actual End of Year Result	Proposed Budget	% Change
Beginning Balance	\$ 10,319.00	\$ 887,329.00	\$ 10,319.00	\$ 815,675.00	7805%
District Funding Sources:					
Donations	\$ 500.00	\$ -	\$ 500.00	\$ -	-100%
Interest	\$ 537.00	\$ 679.00	\$ 1,216.00	\$ 3,000.00	147%
District Assessment Receipts	\$ 948,548.00	\$ 29,250.00	\$ 977,798.00	\$ 977,798.00	0%
Total District Revenue	\$ 949,585.00	\$ 29,929.00	\$ 979,514.00	\$ 980,798.00	0%
TGR Revenue:					
Golf Revenues	\$ 33,705.00	\$ 25,000.00	\$ 58,705.00	\$ 253,213.00	331%
Member Dues	\$ 21,436.00	\$ 10,250.00	\$ 31,686.00	\$ 165,809.00	423%
Other Golf Income	\$ 2,674.00	\$ 4,000.00	\$ 6,674.00	\$ 42,340.00	534%
Total TGR Revenue * Beginning December 28, 2019	\$ 57,815.00	\$ 39,250.00	\$ 97,065.00	\$ 461,362.00	375%
Total Revenues:	\$ 1,007,400.00	\$ 69,179.00	\$ 1,076,579.00	\$ 1,442,160.00	34%
TNIBD Expenses:					
Accounting Fees	\$ -	\$ -	\$ -	\$ 6,000.00	
Administrative Fees	\$ 5,802.00	\$ 120.00	\$ 5,922.00	\$ 4,000.00	-32%
Audit	\$ -	\$ -	\$ -	\$ 12,000.00	
Debt Interest Expense	\$ 11,834.00	\$ 5,100.00	\$ 16,934.00	\$ 61,692.00	264%
Debt Principal Payments	\$ 13,224.00	\$ 1,234.00	\$ 14,458.00	\$ 68,289.00	372%
Director's and Officer's Insurance	\$ 3,613.00	\$ -	\$ 3,613.00	\$ 3,613.00	0%
Golf Operations Management Fee (Century)	\$ 17,500.00	\$ -	\$ 17,500.00	\$ 87,000.00	397%
Election Expenses	\$ -	\$ -	\$ -	\$ 6,000.00	
Legal Fees	\$ -	\$ -	\$ -	\$ 6,000.00	
Clubhouse & Amenities Expenses to Caf� Hope	\$ -	\$ 43,764.00	\$ 43,764.00	\$ 175,000.00	300%
Property and Liability Insurance	\$ -	\$ 17,015.00	\$ 17,015.00	\$ 17,015.00	0%
Total TNIBD Expenses	\$ 51,973.00	\$ 67,233.00	\$ 119,206.00	\$ 446,609.00	275%
TGR Expenses:					
Payroll Taxes and Benefits	\$ 65,728.00	\$ 33,000.00	\$ 98,728.00	\$ 488,832.00	395%
Golf Operations	\$ 9,766.00	\$ 31,000.00	\$ 40,766.00	\$ 74,661.00	83%
Golf Course Maintenance	\$ -	\$ -	\$ -	\$ 286,452.00	
General and Administrative	\$ 1,685.00	\$ 2,500.00	\$ 4,185.00	\$ 69,845.00	1569%
Property Tax	\$ -	\$ 6,600.00	\$ 6,600.00	\$ 10,818.00	64%
Utilities	\$ 1,238.00	\$ 500.00	\$ 1,738.00	\$ 6,000.00	245%
Total TGR Expenses	\$ 78,417.00	\$ 73,600.00	\$ 152,017.00	\$ 936,608.00	516%
Total Expenses:	\$ 130,390.00	\$ 140,833.00	\$ 271,223.00	\$ 1,383,217.00	410%
Estimated Beginning Fund Balance	\$ 10,319.00	\$ 887,329.00	\$ 10,319.00	\$ 815,675.00	7805%
Estimated Ending Balance	\$ 887,329.00	\$ 815,675.00	\$ 815,675.00	\$ 874,618.00	7%

Excerpt from the minutes of the special meeting of the Board of Commissioners of Timberlane Neighborhood Beautification and Improvement District held on February 27, 2020, pursuant to notice with all commissioners present and voting:

Item 2 on the agenda: Resolution of Adoption of Proposed 2020 Budget.

On motion of Jon McGill, seconded by Ronald Evans
The following resolution was offered:

To adopt the Proposed 2020 Budget as outlined for the fiscal year April 1, 2020 through March 31, 2021

BE IT RESOLVED by the Board of commissioners, acting as the governing authority of the Timberlane Neighborhood Improvement and Beautification District (the "District"), Parish of Jefferson, State of Louisiana, that:

Pursuant to R.S. 39:1305, the District does adopt the attached proposed budget as the proposed budget for the fiscal year April 1, 2020 through March 31, 2021

And that pursuant to R.S 1307:

Notice of a public hearing and availability of the budget for public inspection will be placed in the New Orleans Advocate (official journal) on March 4th.

The budget will be available for public review at the designated governing authority office for the Clerk of Jefferson Parish.

A public hearing to receive public comment will be held on March 19, 2020.

At the end of that public meeting, the Board of Commissioners will hold their vote on the adoption and institution of this proposed budget.

And that pursuant to R.S. 39:1305(C)(2)(a)

Having compared expenses and income of Timberlane Country Club for the last two years to the proposed expenditures for the District's income and expenses for this proposed budget, the District will include the budget for Timberlane Golf and Recreation.


This resolution having been submitted to a vote of the Board of Commissioners acting as the governing authority of Timberlane Neighborhood Improvement and Beautification District, Parish of Jefferson, State of Louisiana, the vote thereon was as follows:

YEAS: 5 NAYS: 0 ABSENT: NA ABSTAINING: 0

This resolution was declared adopted by the Board of Commissioners acting as the governing authority of Timberlane Neighborhood Improvement and Beautification District, Parish of Jefferson, State of Louisiana, on the 27th of February 2020.

I, the undersigned Secretary of the Board of Commissioners of Timberlane Neighborhood Beautification and Improvement District Certify that the above and foregoing is a true and correct except of the minutes of the special meeting of the Board of Commissioners of Timberlane Neighborhood Beautification and Improvement District held on February 27, 2020 pursuant to notice, with all Commissioners present and voting.

Date: February 27, 2020


John Firestone, Secretary

Attest:


Jon McGill, Chairman